

**United States Bankruptcy Court
District of Puerto Rico**

IN RE:

Case No. _____

SAFETY MOTORSPORT CORP

Chapter **11**

Debtor(s)

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR

1. Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept	\$ <u>250.00/hr</u>
Prior to the filing of this statement I have received	\$ <u>8,700.00</u>
Balance Due	\$ _____

2. The source of the compensation paid to me was: Debtor Other (specify):

3. The source of compensation to be paid to me is: Debtor Other (specify):

4. I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation, is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
- b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
- c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
- d. Representation of the debtor in adversary proceedings and other contested bankruptcy matters;
- e. [Other provisions as needed]

6. By agreement with the debtor(s), the above disclosed fee does not include the following services:

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CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

April 18, 2013
Date

/s/ NELSON ROBLES DIAZ
/s/ CARLOS E. RODRIGUEZ QUESADA

REORGANIZATION AND BANKRUPTCY LEGAL SERVICES PSC
PO BOX 9023115
SAN JUAN, PR 00901-3115
(787) 724-2867 Fax: (787) 724-2463

B1 (Official Form 1) (4/10)

United States Bankruptcy Court District of Puerto Rico		Voluntary Petition
Name of Debtor (if individual enter Last, First, Middle)		

B1 (Official Form 1) (4/10)

Page 2

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): SAFETY MOTORSPORT CORP	
Prior Bankruptcy Case Filed Within Last 8 Years (If more than two, attach additional sheet)			
Location Where Filed: None	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor: None	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by § 342(b) of the Bankruptcy Code.</p> <p style="text-align: center;">X _____ Signature of Attorney for Debtor(s) Date</p>		
Exhibit C			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?			
<input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No			
Exhibit D			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)			
<input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition.			
If this is a joint petition:			
<input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached a made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box.)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.			
<input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.			
<input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)			

(Name of landlord or lessor that obtained judgment)			

(Address of landlord or lessor)			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and			
<input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.			
<input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

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<p>Voluntary Petition <i>(This page must be completed and filed in every case)</i></p>	<p>Name of Debtor(s): SAFETY MOTORSPORT CORP</p>
Signatures	
<p style="text-align: center;">Signature(s) of Debtor(s) (Individual/Joint)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United State Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b). I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p><input checked="" type="checkbox"/> _____ Signature of Debtor</p> <p><input checked="" type="checkbox"/> _____ Signature of Joint Debtor</p> <p>_____ Telephone Number (If not represented by attorney)</p> <p>_____ Date</p>	<p style="text-align: center;">Signature of a Foreign Representative</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.)</p> <p><input type="checkbox"/> I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.</p> <p><input type="checkbox"/> Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.</p> <p><input checked="" type="checkbox"/> _____ Signature of Foreign Representative</p> <p>_____ Printed Name of Foreign Representative</p> <p>_____ Date</p>
<p style="text-align: center;">Signature of Attorney*</p> <p><input checked="" type="checkbox"/> /S/ NELSON ROBLES DIAZ /s/ CARLOS E. RODRIGUEZ QUESADA Signature of Attorney for Debtor(s) REORGANIZATION AND BANKRUPTCY LEGAL SERVICES PSC CARLOS E. RODRIGUEZ QUESADA NELSON ROBLES DIAZ PO BOX 9023115 SAN JUAN, PR 00901-3115 (787) 724-2867 Fax: (787) 724-2463 cerqlaw@coqui.net</p> <p>APRIL 18, 2013 Date</p> <p><small>*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.</small></p>	<p style="text-align: center;">Signature of Non-Attorney Petition Preparer</p> <p>I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.</p> <p>_____ Printed Name and title, if any, of Bankruptcy Petition Preparer</p> <p>_____ Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)</p> <p>_____ Address</p> <p><input checked="" type="checkbox"/> _____ Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.</p> <p>_____ Date</p> <p>Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:</p> <p>_____ If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person. <i>A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.</i></p>
<p style="text-align: center;">Signature of Debtor (Corporation/Partnership)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.</p> <p>The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p><input checked="" type="checkbox"/> /s/ GERARDO BOU Signature of Authorized Individual GERARDO BOU Printed Name of Authorized Individual PRESIDENT Title of Authorized Individual APRIL 18, 2013 Date</p>	

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SAFETY MOTORSPORT, CORP.
817 Ave. De Diego
Caparra Terrace
San Juan, Puerto Rico 00921

RESOLUCION CORPORATIVA

Yo, Ivett Foldes, mayor de edad, casada, ama de casa, Secretaria de la Junta de Directores de SAFETY MOTORSPORT, CORP., y vecina de Guaynabo, Puerto Rico por la presente:

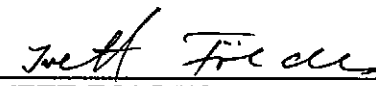
CERTIFICO: Que en reunión extraordinaria de accionistas celebrada el día 27 de febrero de 2013 a las 10:00 am, en San Juan, Puerto Rico, se aprobó las siguiente Resolución:

RESUÉLVASE, autorizar, como por la presente se autoriza, al Presidente de la Junta de Directores SAFETY MOTORSPORT, CORP., Gerardo Bou, a presentar una Petición de Quiebra a nombre de la corporación en el Tribunal De Quiebras de los Estados Unidos en Puerto Rico bajo el Capítulo de la Ley de Quiebras que éste, en consulta con los abogados, entienda necesario presentar.

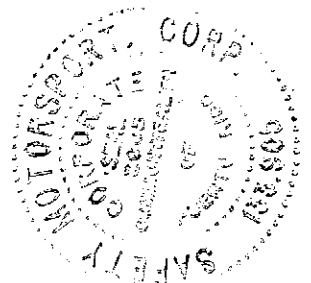
Se autoriza al Presidente de la corporación a contratar los servicios de **Reorganization and Bankruptcy Legal Services, CSP** y/o aquellos abogados y profesionales que sean necesarios para presentar la petición de quiebras.

Esta Resolución es final y firme y no ha sido corregida o alterada en manera alguna.

Y PARA QUE ASI CONSTE, firmo y estampo el sello corporativo en la presente, en San Juan, Puerto Rico, hoy 19 de marzo de 2013.



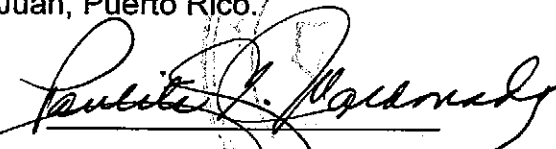
IVETT FOLDES
SECRETARIA
SAFETY MOTORSPORT, CORP



Testimonio Número: 13768



Suscrito ante mí por IVETT FOLDES, mayor de edad, casada, ama de casa, Secretaria de la Junta de Directores de SAFETY MOTORSPORT, CORP., y vecina de Guaynabo, Puerto Rico, a quien conozco personalmente.
Paulita J. Rodriguez
Hoy 19 de marzo de 2013, en San Juan, Puerto Rico. 6086618



Notario Público

B4 (Official Form 4) (12/07)

**United States Bankruptcy Court
District of Puerto Rico**

IN RE:

Case No. _____

SAFETY MOTORSPORT CORP

Chapter **11**

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim (if secured also state value of security)
U S SMALL BUSINESS ADMINISTRATION 2120 RIVERFRONT DR STE 100 LITTLE ROCK, AR 72202-1747		COMMERCIAL LOAN		407,025.39 Collateral: 749,000.00 Unsecured: 196,140.11
VILVEN TIRE CO INC PO BOX 9 101 W. MAIN ST ROYAL, IL 61871		1040PR		10,360.80
JOSE A SILVA 500 PASEO MONACO APT 092 BAYAMON, PR 00956		PROFESSIONAL SERVICES		902.23
FJ BARRERAS CORP PO BOX 190609 SAN JUAN, PR 00919		SUPPLIER		769.49
AUTORIDAD DE ENERGIA ELECTRICA PO BOX 363508 SAN JUAN, PR 00936		UTILITIES		729.36
AUTORIDAD DE ENERGIA ELECTRICA PO BOX 363508 SAN JUAN, PR 00936		UTILITIES		452.45

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, [the president or other officer or an authorized agent of the corporation][or a member or an authorized agent of the partnership] named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: April 18, 2013

Signature: /s/ GERARDO BOU

GERARDO BOU, PRESIDENT

(Print Name and Title)

B6 Summary (Form 6 - Summary) (12/07)

**United States Bankruptcy Court
District of Puerto Rico**

IN RE:

Case No. _____

SAFETY MOTORSPORT CORP

Chapter **11**

Debtor(s)

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NUMBER OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	\$ 749,000.00		
B - Personal Property	Yes	4	\$ 59,247.62		
C - Property Claimed as Exempt	Yes	1			
D - Creditors Holding Secured Claims	Yes	1		\$ 945,140.11	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	1		\$ 0.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	2		\$ 13,214.33	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No				\$
J - Current Expenditures of Individual Debtor(s)	No				\$
TOTAL		12	\$ 808,247.62	\$ 958,354.44	

B6A (Official Form 6A) (12/07)

IN RE SAFETY MOTORSPORT CORP

Case No. _____

Debtor(s)

(If known)

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
COMMERCIAL BUILDING 772.37 MC LOCATED AT BARRIO MONACILLOS #12AB MANZANA KH URBANIZACION CAPARRA TERRACE. FOLIO 177 TOMO 958 MONACILLOS FINCA 9160 REGISTRO DE LA PROPIEDAD SAN JUAN			749,000.00	945,140.11

TOTAL 749,000.00

(Report also on Summary of Schedules)

B6B (Official Form 6B) (12/07)

IN RE SAFETY MOTORSPORT CORP

Case No. _____

Debtor(s)

(If known)

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

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TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	H U S B A N D, W I F E, J O I N T, O R C O M M U N I T Y	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1. Cash on hand.		CASH ON HAND		176.44
2. Checking, savings or other financial accounts, certificates of deposit or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		FIRST BANK CHECKING ACCOUNT 1909000610 FIRST BANK CHECKING AND CREDIT LINE ACCOUNT 1909000181 SCOTIA BANK CHECKING ACCOUNT 40100300373		1,000.00 1,000.00 0.00
3. Security deposits with public utilities, telephone companies, landlords, and others.		AEE - ELECTRICITY DEPOSIT		250.00
4. Household goods and furnishings, include audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interest in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.		LIABILITY INSURANCE POLICY		0.00
10. Annuities. Itemize and name each issue.	X			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14. Interests in partnerships or joint ventures. Itemize.	X			

B6B (Official Form 6B) (12/07) - Cont.

IN RE SAFETY MOTORSPORT CORP

Case No. _____

Debtor(s)

(If known)

SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
15. Government and corporate bonds and other negotiable and non-negotiable instruments.	X	ACCOUNT RECEIVABLES - SEE LIST ATTACH		18,766.18
16. Accounts receivable.				
17. Alimony, maintenance, support, and property settlements in which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19. Equitable or future interest, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.				
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X		MUNICIPAL PATENTS	
		SIP - USE PERMIT FOR AUTO REPAIR SERVICES		0.00
25. Automobiles, trucks, trailers, and other vehicles and accessories.	X	OFFICE EQUIPMENT		4,530.00
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.		MACHINERY AND EQUIPMENT		33,525.00
29. Machinery, fixtures, equipment, and supplies used in business.				
30. Inventory.	X			
31. Animals.	X			
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			

B6B (Official Form 6B) (12/07) - Cont.

IN RE SAFETY MOTORSPORT CORP

Debtor(s)

Case No. _____

(If known)

SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
35. Other personal property of any kind not already listed. Itemize.	X			
TOTAL				59,247.62

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1 continuation sheets attached

(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules.)

12:30 PM
03/20/13

SAFETY MOTORSPORT, CORP.
A/R Aging Summary
As of March 20, 2013

	Current	1-30	31-60	61-90	>90	TOTAL
ANDERSON, LYNETTE SC#003566	0.00	0.00	0.00	0.00	95.10	95.10
ANGELO DELGADO-C	0.00	0.00	0.00	0.00	318.52	2,606.60
BELAVAL, GISELLE SC#004181	0.00	0.00	0.00	0.00	53.25	53.25
BRISTOL, RAMON SC#004375	0.00	0.00	39.06	0.00	0.00	39.06
BUILDING MECHANICAL	0.00	0.00	0.00	0.00	-213.25	-213.25
COMPUSERVICE SC#000407	0.00	0.00	0.00	0.00	-4.00	-4.00
CORDOBA PARK SC#004131	0.00	0.00	168.82	0.00	41.87	210.69
DELTORO, JORGE SC#003352	0.00	0.00	0.00	0.00	50.00	50.00
EMANUEL GARCIA	0.00	0.00	0.00	0.00	101.12	101.12
FALCON, JULIO SC#001854	0.00	0.00	0.00	0.00	405.36	405.36
FERNANDEZ, INES SC#000914	0.00	0.00	0.00	40.80	0.00	40.80
GORROCHATAGUI, MARTIN SC#001751	0.00	0.00	0.00	0.00	26.66	26.66
INES FERNANDEZ GONZALEZ	0.00	0.00	0.00	0.00	41.73	41.73
JOEL TORRES-C	0.00	0.00	0.00	0.00	275.00	275.00
JONATHAN PEREZ	0.00	0.00	0.00	0.00	58.47	58.47
JOSE SILVA-C	0.00	0.00	13.50	13.50	27.00	54.00
JULIO FALCON	0.00	0.00	0.00	0.00	117.38	117.38
LIMARIE ROVIRA	0.00	0.00	0.00	0.00	156.22	156.22
LUIS PADILLA	0.00	0.00	0.00	0.00	1,826.44	1,826.44
MIERES, ENID SC#002593	0.00	0.00	164.22	0.00	-275.00	-110.78
ORTIZ, LORENA SC#003497	0.00	0.00	0.00	0.00	94.81	94.81
OTERO, CARLOS SC#00316	0.00	0.00	-0.07	0.00	-10.00	-20.07
PAONESSA, ROSSANA SC#002224	0.00	749.20	0.00	0.00	0.00	749.20
PEREZ, JONATHAN SC#001100	0.00	0.00	0.00	0.00	235.00	235.00
PEREZ, JOSE SC#004053	0.00	0.00	0.00	0.00	364.27	364.27
PUMECO SC#002001	0.00	0.00	0.00	0.00	48.40	48.40
QUIJANO, LUIS SC#001595	0.00	816.02	0.00	0.00	673.96	1,489.98
RAFAEL FRIAS	0.00	0.00	0.00	0.00	93.56	93.56
RIVERA, ARTEMIO SC#000215	0.00	0.00	0.00	197.74	330.92	528.66
RM MUFFLER AND QUICK LUBE	0.00	0.00	0.00	0.00	538.95	538.95
RM MUFFLER SC#004051	0.00	85.00	150.00	0.00	242.50	477.50
SILVA, JOSE SC#001333	0.00	0.00	161.25	0.00	0.00	161.25
SOTO, LUIS SC#003429	0.00	0.00	0.00	-8.00	0.00	-8.00
SPEEDTEK PERFORMANCE	0.00	1,000.00	514.22	0.00	1,140.65	2,654.87
SPEEDTEK PERFORMANCE SC#002298	0.00	588.00	0.00	172.80	197.73	958.53
SUPER K-C	0.00	1,400.00	1,400.00	0.00	1,826.19	4,626.19
SUPER K SC#002306	0.00	0.00	0.00	0.00	637.90	637.90
VALLADARES, FRANCISCO SC#003242	0.00	0.00	0.00	0.00	842.82	842.82
VALLÉ, ILEANA DEL SC#004138	0.00	0.00	0.00	0.00	123.00	123.00
VICTOR G. MALDONADO	0.00	0.00	0.00	0.00	133.75	133.75
VICTOR PONS	0.00	0.00	0.00	0.00	125.00	125.00
	0.00	4,638.22	2,611.00	416.84	10,731.28	18,397.34

B6C (Official Form 6C) (04/10)

IN RE SAFETY MOTORSPORT CORP Debtor(s) Case No. _____ (If known)

SCHEDULE C - PROPERTY CLAIMED AS EXEMPT

Debtor elects the exemptions to which debtor is entitled under:
(Check one box)

Check if debtor claims a homestead exemption that exceeds \$146,450. *

- 11 U.S.C. § 522(b)(2)
- 11 U.S.C. § 522(b)(3)

DESCRIPTION OF PROPERTY	SPECIFY LAW PROVIDING EACH EXEMPTION	VALUE OF CLAIMED EXEMPTION	CURRENT VALUE OF PROPERTY WITHOUT DEDUCTING EXEMPTIONS
Not Applicable			

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* Amount subject to adjustment on 4/1/13 and every three years thereafter with respect to cases commenced on or after the date of adjustment.

IN RE SAFETY MOTORSPORT CORP

Case No. _____

Debtor(s)

(If known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is the creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doc, guardian." Do not disclose the child's name. Sec. 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim Without Deducting Value of Collateral" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion, if Any" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

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CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER <i>(See Instructions Above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO. K DC2011-0114 FIRST BANK PR P.O. BOX 9146 SAN JUAN, PR 00908	X	2006 MORTGAGE LOAN COMMERCIAL BUILDING CAPARRA TERRACE VALUE \$ 749,000.00				538,114.72	
ACCOUNT NO. U S SMALL BUSINESS ADMINISTRATION 2120 RIVERFRONT DR STE 100 LITTLE ROCK, AR 72202-1747	X	2009 COMMERCIAL LOAN VALUE \$ 749,000.00				407,025.39	196,140.11
ACCOUNT NO.		VALUE \$					
ACCOUNT NO.		VALUE \$					

0 continuation sheets attached

Subtotal
(Total of this page) \$ **945,140.11** \$ **196,140.11**

Total
(Use only on last page) \$ **945,140.11** \$ **196,140.11**

(Report also on
Summary of
Schedules)

(If applicable, report
also on Statistical
Summary of Certain
Liabilities and Related
Data.)

B6E (Official Form 6E) (04/10)

IN RE SAFETY MOTORSPORT CORP

Debtor(s)

Case No.

(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. Sec. 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

[X] Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

- Domestic Support Obligations
Extensions of credit in an involuntary case
Wages, salaries, and commissions
Contributions to employee benefit plans
Certain farmers and fishermen
Deposits by individuals
Taxes and Certain Other Debts Owed to Governmental Units
Commitments to Maintain the Capital of an Insured Depository Institution
Claims for Death or Personal Injury While Debtor Was Intoxicated

* Amounts are subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

0 continuation sheets attached

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B6F (Official Form 6F) (12/07)

IN RE SAFETY MOTORSPORT CORP

Case No. _____

Debtor(s)

(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. Sec. 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor." include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured nonpriority claims to report on this Schedule F.

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CREDITORS NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER <i>(See Instructions Above.)</i>	CODEBTOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT UNLIQUIDATED DISPUTED			AMOUNT OF CLAIM
ACCOUNT NO. AUTORIDAD DE ENERGIA ELECTRICA PO BOX 363508 SAN JUAN, PR 00936		2013 UTILITIES				452.45
ACCOUNT NO. AUTORIDAD DE ENERGIA ELECTRICA PO BOX 363508 SAN JUAN, PR 00936		2013 UTILITIES				729.36
ACCOUNT NO. FJ BARRERAS CORP PO BOX 190609 SAN JUAN, PR 00919		2013 SUPPLIER				769.49
ACCOUNT NO. JOSE A SILVA 500 PASEO MONACO APT 092 BAYAMON, PR 00956		2010 -2011 PROFESSIONAL SERVICES				902.23

1 continuation sheets attached

Subtotal
(Total of this page) S **2,853.53**

Total
(Use only on last page of the completed Schedule F. Report also on
the Summary of Schedules and, if applicable, on the Statistical
Summary of Certain Liabilities and Related Data.) S

B6F (Official Form 6F) (12/07) - Cont.

IN RE SAFETY MOTORSPORT CORP

Case No. _____

Debtor(s)

(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
(Continuation Sheet)

CREDITORS NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER <i>(See Instructions Above.)</i>	CREDITOR HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT		AMOUNT OF CLAIM
			UNLIQUIDATED	LIQUIDATED	
ACCOUNT NO. VILVEN TIRE CO INC PO BOX 9 101 W. MAIN ST ROYAL, IL 61871		2013 SUPPLIER			10,360.80
ACCOUNT NO.					
ACCOUNT NO.					
ACCOUNT NO.					
ACCOUNT NO.					
ACCOUNT NO.					
ACCOUNT NO.					

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Sheet no. 1 of 1 continuation sheets attached to
Schedule of Creditors Holding Unsecured Nonpriority Claims

Subtotal
(Total of this page) S **10,360.80**

Total
(Use only on last page of the completed Schedule F. Report also on
the Summary of Schedules, and if applicable, on the Statistical
Summary of Certain Liabilities and Related Data.)

S **13,214.33**

B6G (Official Form 6G) (12/07)

IN RE SAFETY MOTORSPORT CORP

Case No. _____

Debtor(s)

(If known)

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE OF OTHER PARTIES TO LEASE OR CONTRACT	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT
ROBERTO GONZALEZ ESTELA 230 MIRADORES DEL YUNQUE RIO GRANDE, PR 00745 MIGUEL A DIAZ CALLE TORREON AB20 URB VENUS GARDENS SAN JUAN, PR 00926 CARLOS RODRIGUEZ COND CORDOVA PARK APT 16A SAN JUAN, PR 00926	LEASE OF 1738 SF LOT - LOCALE A STREET 30 SO CORNER OF DE DIEGO AVE #817 CAPARRA TERRACE, SJ, PR LEASE OF 2334 SF COMMERCIAL LOT - LOCALE B LOCATED AT STREET 30 SO CORNER OF DE DIEGO AVE #817 CAPARRA TERRACE, SJ, PR LEASE OF 600 SF COMMERCIAL LOT - LOCALE C LOCATED AT STREET 30 SO CORNER OF DE DIEGO AVE #817 CAPARRA TERRACE, SJ, PR

B6H (Official Form 6H) (12/07)

IN RE SAFETY MOTORSPORT CORP

Case No. _____

Debtor(s)

(If known)

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by the debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight-year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. Sec. 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
<p>GERARDO BOU 817 AVE DE DIEGO CAPARRA TERRACE SAN JUAN, PR 00921</p>	<p>FIRST BANK PR P.O. BOX 9146 SAN JUAN, PR 00908</p> <p>U S SMALL BUSINESS ADMINISTRATION 2120 RIVERFRONT DR STE 100 LITTLE ROCK, AR 72202-1747</p>
<p>JUAN DELGADO SEPULVEDA C/O JOSE WILFREDO VAZQUEZ MATOS, ESQ PO BOX 362738 SAN JUAN, PR 00936-2738</p>	<p>FIRST BANK PR P.O. BOX 9146 SAN JUAN, PR 00908</p> <p>U S SMALL BUSINESS ADMINISTRATION 2120 RIVERFRONT DR STE 100 LITTLE ROCK, AR 72202-1747</p>
<p>LORENA ORTIZ VEGA C/O JOSE WILFREDO VAZQUEZ MATOS, ESQ PO BOX 362738 SAN JUAN, PR 00936</p>	<p>FIRST BANK PR P.O. BOX 9146 SAN JUAN, PR 00908</p> <p>U S SMALL BUSINESS ADMINISTRATION 2120 RIVERFRONT DR STE 100 LITTLE ROCK, AR 72202-1747</p>

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B6 Declaration (Official Form 6 - Declaration) (12/07)

IN RE SAFETY MOTORSPORT CORP Debtor(s) Case No. (If known)

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

I declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date: Signature: Debtor

Date: Signature: (Joint Debtor, if any) [If joint case, both spouses must sign.]

DECLARATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342 (b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required by that section.

Printed or Typed Name and Title, if any, of Bankruptcy Petition Preparer Social Security No. (Required by 11 U.S.C. § 110.) If the bankruptcy petition preparer is not an individual, state the name, title (if any), address, and social security number of the officer, principal, responsible person, or partner who signs the document.

Address

Signature of Bankruptcy Petition Preparer Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document, unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.

A bankruptcy petition preparer's failure to comply with the provision of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the PRESIDENT (the president or other officer or an authorized agent of the corporation or a member or an authorized agent of the partnership) of the SAFETY MOTORSPORT CORP (corporation or partnership) named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 13 sheets (total shown on summary page plus 1), and that they are true and correct to the best of my knowledge, information, and belief.

Date: April 18, 2013 Signature: /s/ GERARDO BOU

GERARDO BOU (Print or type name of individual signing on behalf of debtor)

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

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