

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF PUERTO RICO

Case number (if known)

Chapter you are filing under:

☐ Chapter 7

☒ Chapter 11

☐ Chapter 12

☐ Chapter 13

☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

12/15

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. **Debtor's name** Maximum Lift Parts of Puerto Rico Inc

2. **All other names debtor used in the last 8 years**

DBA MaxiLift

Include any assumed names, trade names and *doing business as* names

3. **Debtor's federal Employer Identification Number (EIN)**

4. **Debtor's address**

Principal place of business

Hwy #2 Km 17.6

Bo Candelaria

Toa Baja, PR 00949

Number, Street, City, State & ZIP Code

Toa Baja

County

Mailing address, if different from principal place of business

PO Box 1619

Bayamon, PR 00960

P.O. Box, Number, Street, City, State & ZIP Code

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. **Debtor's website (URL)** maximumliftparts-pr.com

6. **Type of debtor**

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

☐ Partnership

☐ Other. Specify:

Debtor Maximum Lift Parts of Puerto Rico Inc
Name

Case number (if known) _____

7. Describe debtor's business A. *Check one:*

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
- ☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- ☐ Railroad (as defined in 11 U.S.C. § 101(44))
- ☐ Stockbroker (as defined in 11 U.S.C. § 101(53AB))
- ☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
- ☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
- ☒ None of the above

B. *Check all that apply*

- ☐ Tax-exempt entity (as described in 26 U.S.C. §501)
- ☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- ☐ Investment advisor (as defined in 15 U.S.C. §80a-3)

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.

See <http://www.naics.com/search/>.**8. Under which chapter of the Bankruptcy Code is the Debtor filing?***Check one:*

- ☐ Chapter 7
- ☐ Chapter 9

☒ Chapter 11. *Check all that apply:*

- ☒ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,490,925 (amount subject to adjustment on 4/01/16 and every three years after that).
- ☒ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operation, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- ☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- ☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**☒ No.☐ Yes.

If more than 2 cases, attach a separate list.

District _____	When _____	Case number _____
District _____	When _____	Case number _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?☒ No☐ Yes.

List all cases. If more than 1, attach a separate list

Debtor _____	Relationship to you _____
District _____	When _____ Case number, if known _____

Debtor Maximum Lift Parts of Puerto Rico Inc
Name

Case number (if known) _____

11. Why is the case filed in this district?*Check all that apply:*

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?☒ No☐ Yes.

Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

☐ It needs to be physically secured or protected from the weather.☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).☐ Other _____**Where is the property?** _____

Number, Street, City, State & ZIP Code

Is the property insured?☐ No☐ Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information**13. Debtor's estimation of available funds***Check one:*

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors☒ 1-49☐ 50-99☐ 100-199☐ 200-999☐ 1,000-5,000☐ 5001-10,000☐ 10,001-25,000☐ 25,001-50,000☐ 50,001-100,000☐ More than 100,000**15. Estimated Assets**☐ \$0 - \$50,000☒ \$50,001 - \$100,000☐ \$100,001 - \$500,000☐ \$500,001 - \$1 million☐ \$1,000,001 - \$10 million☐ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☐ \$100,000,001 - \$500 million☐ \$500,000,001 - \$1 billion☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion**16. Estimated liabilities**☐ \$0 - \$50,000☐ \$50,001 - \$100,000☒ \$100,001 - \$500,000☐ \$500,001 - \$1 million☐ \$1,000,001 - \$10 million☐ \$10,000,001 - \$50 million☐ \$50,000,001 - \$100 million☐ \$100,000,001 - \$500 million☐ \$500,000,001 - \$1 billion☐ \$1,000,000,001 - \$10 billion☐ \$10,000,000,001 - \$50 billion☐ More than \$50 billion

Debtor Maximum Lift Parts of Puerto Rico Inc
Name

Case number (if known) _____

Request for Relief, Declaration, and Signature**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on December 11, 2015
MM / DD / YYYY**X** /s/ Jose A. Gonzalez
Signature of authorized representative of debtor

Title PresidentJose A. Gonzalez
Printed name**18. Signature of attorney****X** /s/ Lyssette A Morales Vidal
Signature of attorney for debtorDate December 11, 2015
MM / DD / YYYYLyssette A Morales Vidal
Printed nameL.A. MORALES & ASSOCIATES P.S.C.
Firm nameURB VILLA BLANCA
76 AQUAMARINA
Caguas, PR 00725-1908
Number, Street, City, State & ZIP CodeContact phone 787-746-2434Email address lamoraleslawoffice@gmail.com120011

Bar number and State

Fill in this information to identify the case:

Debtor name Maximum Lift Parts of Puerto Rico Inc

United States Bankruptcy Court for the: DISTRICT OF PUERTO RICO

Case number (if known) _____

☐ Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☐ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☒ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☒ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☐ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☐ *Schedule H: Codebtors* (Official Form 206H)
- ☒ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ *Amended Schedule*
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☒ Other document that requires a declaration Voluntary Petition

I declare under penalty of perjury that the foregoing is true and correct.

Executed on December 11, 2015

☒ /s/ Jose A. Gonzalez

Signature of individual signing on behalf of debtor

Jose A. Gonzalez

Printed name

President

Position or relationship to debtor

**United States Bankruptcy Court
District of Puerto Rico**

In re Maximum Lift Parts of Puerto Rico Inc.
Debtor(s)

Case No. _____

Chapter 11

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, Jose A. Gonzalez, declare under penalty of perjury that I am the President of Maximum Lift Parts of Puerto Rico Inc., and that the following is a true and correct copy of the resolutions adopted by the Board of Directors of said corporation at a special meeting duly called and held on the 7th day of December, 2015.

"Whereas, it is in the best interest of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that Jose A. Gonzalez, President of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that Jose A. Gonzalez, President of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that Jose A. Gonzalez, President of this Corporation is authorized and directed to employ Lyssette A Morales Vidal 120011, attorney and the law firm of L.A. MORALES & ASSOCIATES P.S.C. to represent the corporation in such bankruptcy case."

Date December 10, 2015

Signed /s/ Jose A. Gonzalez
Jose A. Gonzalez

Resolution of Board of Directors
of
Maximum Lift Parts of Puerto Rico Inc.

Whereas, it is in the best interest of this corporation to file a voluntary petition in the the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that Jose A. Gonzalez, President of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that Jose A. Gonzalez, President of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that Jose A. Gonzalez, President of this Corporation is authorized and directed to employ Lyssette A Morales Vidal 120011, attorney and the law firm of L.A. MORALES & ASSOCIATES P.S.C. to represent the corporation in such bankruptcy case.

Date December 10, 2015

Signed José A González President

Date December 10, 2015

Signed _____

Liquidator:	Reviewer:	2013	COMMONWEALTH OF PUERTO RICO DEPARTMENT OF THE TREASURY	2013	Serial Number
Field audited by:		Corporation Income Tax Return			
Date ____/____/____		TAXABLE YEAR BEGINNING ON 1 July 2013 AND ENDING ON 30 June 2014			
R M N		Payment Stamp			
Taxpayer's Name MAXIMUM LIFT PARTS OF P.R., INC.		Employer Identification Number 66-0572671			
Postal Address PO BOX 1916		Department of State Registry No. 107453			
Bayamón PR		Industrial Code 4413		Municipal Code 15	
Zip Code 00960		Merchant's Registration Number 0036692-0011			
Place Label here		Telephone Number - Extension (787) 779-3400		Receipt No. _____ Amount: _____	
Location of Principal Industry or Business - Number, Street, City CARR. NUM. 2 K 17.6 BO CANDELARIA TOA BAJA, PUERTO RICO 00649		Date Incorporated Day 4 / Month 8 / Year 1999		Type of Entity CORPORACION	
Type of Principal Industry or Business (i.e. Hardware, Cafeteria, etc.) PARTS, SALES AND SERVICES OF FORKLIFTS		Place Incorporated PUERTO RICO		Indicate if you are member of a group of related entities <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Check the corresponding box, if applicable <input type="checkbox"/> First return <input type="checkbox"/> Last return		CHANGE OF ADDRESS <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		Group Number	
Contracts with Governmental Entities <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		2014 RETURN <input checked="" type="checkbox"/> Spanish <input type="checkbox"/> English		E-mail Address of the contact person igjowy58@gmail.com	

Part I	1. Net operating income (or loss) (From Part V, line 50)	(1)	1,767	00
	2. Less: Net operating loss deduction from preceding year (Submit detail)	(2)	1,590	00
	3. Net income (or loss)	(3)	177	00
Part II	4. Less: Dividends received from domestic corporations (See instructions)	(4)		00
	5. Net income subject to normal tax (Subtract line 4 from line 3)	(5)	177	00
	6. Less: Surtax net income deduction (Check here if comes from Form SC 2652 <input type="checkbox"/>)	(6)	25,000	00
	7. Net income subject to surtax (Subtract line 6 from line 5)	(7)		00
	8. Normal tax (Multiply line 5 by: <input checked="" type="checkbox"/> 20% <input type="checkbox"/> 15% <input type="checkbox"/> 10%) (Check here if you used Schedule B4 Corporation <input type="checkbox"/>)	(8)	35	00
	9. Surtax (See instructions)	(9)		00
	10. Total Tax (Add lines 8 and 9)	(10)	35	00
	11. Alternative Tax - Capital Gains and Preferential rates (Schedule D Corporation, Part V, line 40)	(11)		00
	12. Tax Determined (Line 10 or 11, whichever is smaller, provided that line 11 is more than zero)	(12)	35	00
	13. Recapture of credit claimed in excess (Schedule B Corporation, Part I, line 3)	(13)		00
	14. Tax credits (Schedule B Corporation, Part II, line 26)	(14)		00
	15. Tax liability before alternative minimum tax (Subtract line 14 from the sum of lines 12 and 13)	(15)	35	00
	16. Alternative minimum tax (Schedule A Corporation, Part VII, line 52)	(16)		00
	17. Branch profits tax (Form AS 2879, line 11)	(17)		00
	18. Tax on income subject to preferential rates (Schedule D Corporation, Part VI, line 43)	(18)		00
	19. Additional tax on gross income in case of financial business (See instructions)	(19)		00
	20. Total Tax Liability (Add lines 15 through 19)	(20)	35	00
Part III	21. Less: Other Payments and Withholdings (Schedule B Corporation, Part III, line 11)	(21)	64	00
	22. Credit for the payment of additional duties on luxury automobiles under Act 42-2005 (See instructions)	(22)		00
	23. Returning Heroes and Wounded Warriors work opportunity tax credit (Submit Schedule B4 Corporation)	(23)		00
	24. Balance of tax due (If line 20 is larger than the sum of lines 21 through 23, enter the difference here, otherwise, on line 26) a) Tax (24a)			00
	b) Interest (24b)			00
	c) Surcharges (24c)			00
	d) Total (Add lines 24(a) through 24(c)) (24d)			00
	25. Addition to the Tax for Failure to Pay Estimated Tax (Schedule T Corporation, Part II, line 21)	(25)		00
	26. Excess of tax paid or withheld (See instructions)	(26)	29	00
	27. Amount paid with this return	(27)		00
	28. Amount overpaid (Subtract lines 21 through 23 from the sum of lines 20 and 25. Distribute line 28 between line A, B, C or D):			
	A. To be credited to estimated tax for 2014	(28A)		00
	B. Contribution to the San Juan Bay Estuary Special Fund	(28B)		00
	C. Contribution to the Special Fund for the University of Puerto Rico	(28C)		00
	D. To be refunded	(28D)	29	00

Part IV		1. Net sales	490,003	00	
		Less: Cost of goods sold or direct costs of production			
		2. Inventory at the beginning of the year <input checked="" type="checkbox"/> 1 "C" <input type="checkbox"/> 2 "C" or "MV"			
		(a) Materials		00	
		(b) Goods in process		00	
		(c) Finished goods or merchandise	99,856	00	
		3. Purchase of materials or merchandise	306,649	00	
		4. Direct wages		00	
		5. Other direct costs (Detail in Part VI)		00	
		6. Total cost of goods available for sale (Add lines 2 through 5)	406,505	00	
		7. Less: Inventory at the end of the year <input checked="" type="checkbox"/> 1 "C" <input type="checkbox"/> 2 "C" or "MV"			
		(a) Materials		00	
		(b) Goods in process		00	
		(c) Finished goods or merchandise	112,923	00	
		8. Total cost of goods sold or direct costs of production (Subtract line 7 from line 6)	293,582	00	
		9. Gross profit on sales or production (Subtract line 8 from line 1)	196,421	00	
		10. Net capital gain (Schedule D Corporation, Part IV, line 23)		00	
		11. Net gain (or loss) from the sale of property other than capital assets (Schedule D Corporation, Part VII, line 44)		00	
		12. Rent (see schedule A)	19,800	00	
		13. Interest		00	
		14. Income from services or commissions (see schedule A)	-13,619	00	
		15. Dividends from corporations: (a) Domestic (b) Foreign		00	
		16. Distributable share on net income from partnerships and special partnerships (Schedule R Corporation, Part II, line 15)		00	
		17. Taxable farming profit (Schedule S Corporation, Part I, line 9)		00	
		18. Freight and fares		00	
		19. Miscellaneous income		00	
		20. Total gross income (Add lines 9 through 19)	202,602	00	
Part V		(A)		(B)	
		21. Compensation to officers (See instructions for Part X)	00	35,123	00
		22. Salaries, commissions and bonuses to employees (Total \$ 15,415) (See instructions)	00	15,415	00
		23. Commissions to businesses	00	600	00
		24. Social security tax (FICA)	00	3,526	00
		25. Unemployment tax	00	1,121	00
		26. State Insurance Fund premiums	00	678	00
		27. Medical or hospitalization insurance	00		00
		28. Insurances	00		00
		29. Interest (See instructions)	00	2,925	00
		30. Rent	00	24,760	00
		31. Property tax: (a) Personal 7,203 (b) Real	00	7,203	00
		32. Other taxes, patents and licenses (See instructions)	00	4,035	00
		33. Losses from fire, storm, other casualties or theft	00		00
		34. Automobile expenses (Mileage) (See instructions)	00		00
		35. Other motor vehicle expenses (See instructions)	00	40,045	00
		36. Meal and entertainment expenses (Total 148) (Multiply total by 50% and enter in this line)	00	74	00
		37. Travel expenses	00		00
		38. Professional services	00	38,180	00
		39. Contributions to pension or other qualified plans (See instructions. Submit Form AS 6042.1)	00		00
		40. Depreciation and amortization (See instructions. Submit Schedule E)	00	2,167	00
		41. Bad debts (See instructions)	00	2,988	00
		42. Charitable contributions (See instructions)	00		00
		43. Repairs (See instructions)	00	732	00
		44. Royalties	00		00
		45. Management fees	00		00
		46. Deduction for employers who employ handicapped persons (See instructions)	00		00
		47. Contributions to educational contribution accounts for the employees' beneficiaries (See instructions)	00		00
		48. Other deductions (See instructions)	00	21,263	00
		49. Total deductions (Add lines 21 through 48, Columns A and B, respectively)	00	200,835	00
		50. Net operating income (or loss) for the year (Subtract line 49 from line 20, Column B. Enter here and in Part I, line 1)		1,767	00
Part VI		Item 26		Amount	
		1. Salaries, wages and bonuses	(1)	00	
		2. Social security tax (FICA)	(2)	00	
		3. Unemployment tax	(3)	00	
		4. State Insurance Fund premiums	(4)	00	
		5. Medical or hospitalization insurance	(5)	00	
		6. Other insurance	(6)	00	
		7. Excise taxes / Use taxes	(7)	00	
		8. Repairs	(8)		00
		9. Utilities	(9)		00
		10. Rent	(10)		00
		11. Depreciation (Submit Schedule E)	(11)		00
		12. Other expenses (Submit detail)	(12)		00
		13. Total other direct costs (Add lines 1 through 12. Same as Part IV, line 5)	(13)		00

MAXIMUM LIFT PARTS OF P.R. INC.
 SCHEDULE A - REVENUES OTHER THAN GROSS PROFIT ON SALES OR PRODUCTION
 TAXABLE YEAR ENDING ON JUNE 30, 2014
 EMPLOYER IDENTIFICATION NUMBER - 66-0572671

	RENT	INTEREST	INCOME FROM SERVICES OR COMMISSIONS	DIVIDENDS FROM CORPORATION DOMESTIC	FOREIGN	DISTRIBUTABLE INCOME FROM PARTNERSHIP OR SP	TAXABLE FARMING PROFIT	FREIGHT AND FARES	MISCELLANEOUS INCOME	TOTAL
REVENUE	\$ 19,800	\$ -	\$ 58,350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 78,150
COST OF REVENUE										
SUB-CONTRACT SERVICES	-	-	64,562	-	-	-	-	-	-	64,562
SALARIES	-	-	4,679	-	-	-	-	-	-	4,679
MISCELLANEOUS	-	-	2,728	-	-	-	-	-	-	2,728
TOTAL COST OF REVENUE	-	-	71,969	-	-	-	-	-	-	71,969
GROSS PROFIT	\$ 19,800	\$ -	\$ (13,619)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,181

MAXIMUM LIFT PARTS OF PR, INC.
EMPLOYER IDENTIFICATION NUMBER: 66-0572671
SCHEDULE OF OTHER DEDUCTIONS
Attach to form 480.20, Part V - Other Deductions, Line 48
TAXABLE YEAR ENDING JUNE 30, 2014

<u>DESCRIPTION</u>	<u>AMOUNT</u>
DISABILITY	\$ 27
ADVERTISING	1,692
TELEPHONE AND INTERNET	6,370
BANK CHARGES	3,666
DUES AND SUBSCRIPTIONS	150
OFFICE EXPENSE	2,550
POSTAGE	317
MAINTENANCE	1,612
ELECTRICITY	3,482
WATER AND SEWER	395
SECURITY	775
MISCELLANEOUS	227
TOTAL OTHER DEDUCTIONS	<u>\$ 21,263</u>

MAXIMUM LIFT PARTS OF PR, INC.
EMPLOYER IDENTIFICATION NUMBER: 66-0572671
DETAIL OF OTHER TAXES, PATENTS AND LICENSES

Attach to form 480.20, Part V • Total Deductions, Line 32

TAXABLE YEAR ENDING JUNE 30, 2014

<u>Description</u>	<u>Amount</u>
Licenses	\$ 181
Municipal license tax	1,386
Sales and use tax	2,468
Total Other Taxes, Patents and Licenses	<u>\$ 4,035</u>

Corporation - Comparative Balance Sheet									
		Beginning of the Year				Ending of the Year			
				Total				Total	
Assets									
1. Cash on hand and in banks	(1)	55,298	00	12,374	00	(1)	53,189	00	8,119
2. Accounts receivable	(2)			51,427	00	(2)			49,466
3. Less: Reserve for bad debts	(3)	(3,871)	00			(3)	(3,723)	00	
4. Inventories	(4)			99,856	00	(4)			112,923
5. Other current assets	(5)				00	(5)			
6. Notes receivable	(6)				00	(6)			
7. Investments	(7)				00	(7)			
8. Depreciable assets	(8)	53,989	00			(8)	58,517	00	
9. Less: Reserve for depreciation	(9)	(46,260)	00	7,729	00	(9)	(47,180)	00	11,337
10. Land	(10)				00	(10)			
11. Other long-term assets	(11)			13,422	00	(11)			13,084
12. Total Assets	(12)			184,808	00	(12)			194,929
Liabilities and Stockholder's Equity									
Liabilities									
13. Accounts payable	(13)	23,192	00			(13)	24,736	00	
14. Accrued expenses (not paid)	(14)	121,055	00			(14)	63,960	00	
15. Other current liabilities	(15)		00			(15)		00	
16. Long-term notes payable	(16)	4,836	00			(16)	154,621	00	
17. Other long-term liabilities	(17)	122,331	00			(17)	47,975	00	
18. Total Liabilities	(18)			271,414	00	(18)			291,292
Stockholder's Equity									
19. Capital stock			00			(19a)		00	
(a) Preferred stocks	(19a)		00			(19a)		00	
(b) Common stocks	(19b)	68,000	00			(19b)	68,000	00	
20. Additional paid in capital	(20)		00			(20)		00	
21. Retained earnings	(21)	(154,606)	00			(21)	(164,363)	00	
22. Reserve	(22)		00			(22)		00	
23. Total Stockholder's Equity	(23)			(86,606)	00	(23)			(96,363)
24. Total Liabilities and Stockholder's Equity	(24)			184,808	00	(24)			194,929
Reconciliation of Net Income (or Loss) per Books with Net Taxable Income (or Loss) per Return									
38									
1. Net income (or loss) per books		(1)	(9,757)	00	7. Income recorded on books this year not included on this return (Itemize, use schedule if necessary)				
2. Income tax per books		(2)	469	00	(a) Exempt interest				
3. Excess of capital losses over capital gains		(3)		00	(b) DISCHARGE				
4. Taxable income not recorded on books this year (Itemize, use schedule if necessary)					(c) OF DEBT		2,179		
(a)					(d) 1031.01 (b) (10)				
(b)					Total		(7)	2,179	00
(c)					8. Deductions on this tax return not charged against book income this year (Itemize, use schedule if necessary)				
Total		(4)		00	(a) Depreciation				
5. Expenses recorded on books this year not claimed on this return (Itemize, use schedule if necessary)					(b)				
(a) Meal and entertainment (amount not claimed)					(c)				
(b) Depreciation					(d)				
(c) Motor vehicles (in excess of the limit)					Total		(8)		00
(d) Vessels, airships and property located outside of P.R.					9. Total (Add lines 7 and 8)		(9)	2,179	00
(e) Expenses incurred or paid to stockholders, persons or related entities					10. Net taxable income (or loss) per return (Subtract line 9 from line 6)		(10)	1,767	00
(f) SCHEDULE B			13,234						
Total		(5)	13,234	00					
6. Total (Add lines 1 through 5)		(6)	3,946	00					
Analysis of Retained Earnings per Books									
39									
1. Balance at the beginning of the year		(1)	(154,606)	00	5. Distributions:		(5a)		00
2. Net income per books		(2)	(9,757)	00	(a) Cash		(5a)		00
3. Other increases (Itemize, use schedule if necessary)					(b) Property		(5b)		00
(a)					(c) Stocks		(5c)		00
(b)					6. Other decreases (Use schedule if necessary)		(6)		00
(c)					7. Total (Add lines 5 and 6)		(7)		00
4. Total (Add lines 1, 2 and 3)		(4)	(164,363)	00	8. Balance at end of year (Subtract line 7 from line 4)		(8)	(164,363)	00

MAXIMUM LIFT PARTS OF PR, INC.
EMPLOYER IDENTIFICATION NUMBER - 66-0572671
SCHEDULE B - EXPENSES RECORDED ON BOOKS THIS YEAR
NOT CLAIMED ON THIS RETURN
YEAR ENDED JUNE 30, 2014

<u>Description</u>	<u>Amount</u>
BAD DEBT	\$ (148)
CHARITABLE CONTRIBUTION	190
MEALS AND ENTERTAINMENT	74
PENALTIES AND SURCHARGES	13,118
	<hr/>
	\$ 13,234

Name of officer	Social security number	Percentage of time devoted to industry or business	Percentage of stocks owned		Compensation
			Common	Preferred	
JOSE GONZALEZ-SALARY	584-19-3098	100.0	100.0		26,000.00
JOSE GONZALEZ-OTHER COMPENSATI	584-19-3098	100.0	100.0		9,123.00
	- -				00
	- -				00
					00
Total compensation to officers (Enter in Part V, line 21)					35,123.00

Questionnaire

42

		Yes	No			Yes	No
Part XI	1. If a foreign corporation, indicate if the trade or business in Puerto Rico was held as a branch	(1)	<input checked="" type="checkbox"/>	(c) Airships?	(9c)	<input checked="" type="checkbox"/>	
	2. If a branch, indicate the percent that represents the income from sources within Puerto Rico from the total income of the corporation: _____%			(1) Did more than 80% of the total income was derived from activities exclusively related to fishing or transportation of passengers or cargo or lease?	(9c1)	<input checked="" type="checkbox"/>	
	3. Did the corporation keep any part of its records on a computerized system during this year?	(3)	<input checked="" type="checkbox"/>	d) Residential property outside of Puerto Rico?	(9d)	<input checked="" type="checkbox"/>	
	4. The corporation's books are in care of: Name <u>MAXIMUM LIFT PARTS OF PR</u> Address <u>PO BOX 1916</u> <u>BAYAMON PR 00960</u> E-mail _____ Telephone _____			(1) Did more than 80% of the total income was derived from activities exclusively related to the lease of property to non related persons? ...	(9d1)	<input checked="" type="checkbox"/>	
	5. Indicate the accounting method used for book (tax) purposes: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify): _____			10. Did the corporation claim expenses connected to: a) Housing (except business employees) (10a) <input checked="" type="checkbox"/> b) Employees attending conventions or meetings outside Puerto Rico or the United States? (10b) <input checked="" type="checkbox"/>			
	6. Did the corporation file the following documents?: (a) Informative Return (Forms 480.5, 480.6A, 480.6B) (6a) <input checked="" type="checkbox"/> (b) Withholding Statement (Form 499R-2/W-2PR) (6b) <input checked="" type="checkbox"/>			11. Did the corporation distribute dividends other than stock dividends or distributions in liquidation in excess of the corporation's current and accumulated earnings? (11) <input checked="" type="checkbox"/>			
	7. If the gross income of the entity or of the controlled group exceeds \$3,000,000, are financial statements audited by a CPA licensed in Puerto Rico included with this return? (7) <input checked="" type="checkbox"/>			12. Is the corporation a partner in any special partnership? (If more than one, submit detail) (12) <input checked="" type="checkbox"/> Name of the special partnership <u>N/A</u> Employer identification number <u>N/A</u>			
	8. Number of employees during the year: <u>2</u>			13. Did you receive exempt income? (Submit Schedule IE Corporation) (13) <input checked="" type="checkbox"/>			
	9. Did the corporation claim expenses connected to the ownership, use, maintenance and depreciation of: (a) Vehicles? (9a) <input checked="" type="checkbox"/> (b) Vessels? (9b) <input checked="" type="checkbox"/> (1) Did more than 80% of the total income was derived from activities exclusively related to fishing or transportation of passengers or cargo or lease? (9b1) <input checked="" type="checkbox"/>			14. Enter the amount corresponding to charitable contributions to municipalities included in Part V, line 42: _____			
				15. Indicate if insurance premiums were paid by an unauthorized insurer (15) <input checked="" type="checkbox"/>			
				16. Employer's number assigned by the Department of Labor and Human Resources: <u>3119900009</u>			
				17. Number of stockholders: <u>1</u>			

OATH

We, the undersigned, president (or vice-president, or other principal officer) and treasurer (or assistant treasurer), or agent of the corporation for which this Income tax return is made, each for himself declare under penalty of perjury, that this return (including schedules and statements attached) has been examined by us, and to the best of our knowledge and belief, is a true, correct, and complete return, made in good faith, pursuant to the Puerto Rico Internal Revenue Code of 2011, as amended, and the Regulations thereunder.

President's or vice-president's signature

Treasurer's or assistant treasurer's signature

Agent

SPECIALIST'S USE ONLY

I declare under penalty of perjury that this return (including schedules and statements attached) has been examined by me, and to the best of my knowledge and belief is a true, correct, and complete return. The declaration of the person who prepares this return is with respect to the information received, and this information may be verified.

Specialist's name (Print) 4P MANUEL A. GUZMAN OLIVERAS	Registration number 0 1 1 5 8 8	Date <u>January 5, 2015</u>	Self-employed Specialist <input checked="" type="checkbox"/>
Firm's name MANUEL A. GUZMAN OLIVERAS, CPA			
Specialist's signature 	Address PO BOX 3205 MANATI PR	Zip Code 00674	

NOTE TO TAXPAYER

Indicate if you made payments for the preparation of your return: Yes ☐ No ☐ If you answered "Yes", require the Specialist's signature and registration number.

AÑO CONTRIBUTIVO:

TAXABLE YEAR: 2013

☐ Duplicado
Duplicate

☐ Enmendado: (___ / ___ / ___)
Amended: (___ / ___ / ___)

Número de Serie

INFORMACION DEL AGENTE RETENEDOR - WITHHOLDING AGENT'S INFORMATION		Clase de Ingreso - Type of Income	Cantidad Pagada - Amount Paid	Cantidad Retenida - Amount Withheld
Número de Identificación Patronal - Employer Identification Number	66-0475164	1. Pagos por Servicios Prestados por Individuos Payments for Services Rendered by Individuals	0.00	0.00
Nombre - Name	WAL-MART PUERTO RICO, INC.	2. Pagos por Servicios Prestados por Corporaciones y Sociedades - Payments for Services Rendered by Corporations and Partnerships	2,425.54	64.79
Dirección - Address	702 SW 8TH STREET	3. Pagos por Indemnización Judicial o Extrajudicial Payments for Judicial or Extrajudicial Indemnification	0.00	0.00
Código Postal - Zip Code	BENTONVILLE, AR 72719	4. Dividendos - Dividends	0.00	0.00
INFORMACION DE QUIEN RECIBE EL PAGO - PAYEE'S INFORMATION		5. Remuneración Pagada por Equipos de Deportes de Asociaciones o Federaciones Internacionales Compensation Paid by International Associations or Federations of Sport's Teams	0.00	0.00
Número de Seguro Social o Identificación Patronal - Social Security or Employer Identification Number	66-0562671	6. Intereses bajo la Sección 1023.04 (excepto IRA y Cuenta de Aportación Educativa) - Interest under Section 1023.04 (except IRA and Educational Contribution Account)	0.00	0.00
Nombre - Name	MAXIMUM LIFT PART OF PR	7. Intereses bajo la Sección 1023.05(b) Interest under Section 1023.05(b)	0.00	0.00
Dirección - Address	PO BOX 1916	8. Dividendos de Ingresos de Fomento Industrial (Ley 8 de 24 de enero de 1987) - Dividends from Industrial Development Income (Act 8 of January 24, 1987)	0.00	0.00
Código Postal - Zip Code	BAYAMON, PR 00960	9. Distribuciones de Sociedades (Ver instrucciones) Partnership Distributions (See instructions)	0.00	0.00
Número de Cuenta Bancaria - Bank Account Number		10. Otros Pagos - Other Payments	0.00	0.00
Número de Confirmación de Radicación Electrónica Electronic Filing Confirmation Number	W424485			
Número Control - Control Number	002548357			

VEA INSTRUCCIONES AL DORSO - SEE INSTRUCTIONS ON BACK
TRIPLICADO PARA LA PLANILLA DE QUIEN RECIBE EL PAGO - TRIPPLICATE FOR THE PAYEE'S INCOME TAX RETURN

Reproducido por CEGsoft

INSTRUCCIONES

DEBERA SOMETER ESTA COPIA AL RENDIR SU PLANILLA

De acuerdo al Código de Rentas Internas de Puerto Rico de 2011, según enmendado (Código), viene obligado a rendir planilla de contribución sobre ingresos todo individuo residente que:

- * sea contribuyente individual o casado, si durante el año contributivo tuviere un ingreso bruto reducido por las exenciones de la Sección 1031.02 del Código mayor de \$5,000;
- * sea casado que vivía con su cónyuge y opte por rendir planilla separada, si durante el año contributivo tuviere un ingreso bruto reducido por las exenciones de la Sección 1031.02 del Código de \$2,500 o más; o
- * tenga ingreso neto sujeto a contribución básica alterna de \$150,000 o más.

Si usted eligió tributar bajo las disposiciones del Código de Rentas Internas de Puerto Rico de 1994, según enmendado (Código de 1994), reférase a las disposiciones aplicables bajo el mismo.

PENALIDAD - El Código dispone lo siguiente: Toda persona obligada bajo cualquier Subtítulo del Código a rendir una planilla, declaración, certificación o informe, que voluntariamente dejare de rendir dicha planilla, declaración, certificación o informe dentro del término o términos fijados por el Subtítulo correspondiente o por reglamentos, además de otras penalidades establecidas por el Código, incurrirá en delito menos grave, y en caso de convicción, será castigada con pena de multa no mayor de \$5,000, o con pena de reclusión por un término máximo de 90 días, o ambas penas, a discreción del tribunal, más las costas del proceso. En aquellos casos en que cualquier persona voluntariamente dejare de rendir dicha planilla, declaración, certificación o informe (dentro de los términos fijados por el Subtítulo correspondiente o por reglamentos), con la intención de evadir o derrotar cualquier contribución impuesta por el Código, además de otras penalidades establecidas por el Código, incurrirá en un delito grave de tercer grado, y en caso de convicción, será sancionada con pena de reclusión la cual fluctuará entre tres años un día y ocho años. El Tribunal a su discreción podrá imponer la pena fija de reclusión establecida o pena de multa que no excederá de \$20,000, o ambas penas, más las costas del proceso.

Todo individuo que reciba esta declaración, debe rendir la Planilla de Contribución sobre Ingresos de Individuos - Forma Larga. La cantidad informada como Distribuciones de Sociedades debe incluirse como ingreso en su planilla solamente si eligió tributar bajo las disposiciones del Código de 1994. **Le recordamos que la cantidad retenida puede reclamarse como crédito contra la contribución a pagar.**

INSTRUCTIONS

THIS COPY MUST BE SUBMITTED WITH YOUR RETURN

Pursuant to the Puerto Rico Internal Revenue Code of 2011, as amended (Code), an income tax return must be filed by any resident individual that:

- * is an individual taxpayer or married, who during the taxable year had gross income reduced by Code Section 1031.02 exemptions greater than \$5,000;
- * is a married individual who lived with his/her spouse, and elects to file separate returns that during the taxable year had gross income reduced by Code Section 1031.02 exemptions of \$2,500 or more; or
- * has net income subject to alternate basic tax of \$150,000 or more.

If you elected to be taxed under the provisions of the Puerto Rico Internal Revenue Code of 1994, as amended (1994 Code), refer to the sections applicable thereunder.

PENALTY - The Code provides the following: Every person liable under any Subtitle of the Code to file a return, statement, certification or report, who willfully fails to file such return, statement, certification or report within the term or terms established by the corresponding Subtitle or by regulations, in addition to other penalties provided by the Code, shall be guilty of a misdemeanor, and upon conviction thereof, punished by a fine of not more than \$5,000, or imprisonment for a term of not more than 90 days, or both penalties, at the discretion of the Court, plus the costs of prosecution. In the case of any person who willfully fails to file such return, statement, certification or report (within the terms established by the corresponding Subtitle or by regulations), with the intention to evade or defeat any tax imposed by the Code, in addition to other penalties provided by the Code, shall be guilty of a third degree felony, and upon conviction thereof, punished by imprisonment for a term ranging from three years and one day to eight years. The Court may impose, at its discretion, the fixed penalty of imprisonment provided or a fine of not more than \$20,000, or both penalties, plus the costs of prosecution.

Every individual who receives this return, must file the Individual Income Tax Return - Long Form. The amount shown as Partnership Distributions must be included as income in your return only if you elected to be taxed under the provisions of the 1994 Code. **Remember that the amount withheld can be claimed as a credit against the income tax to be paid.**

Formulario **480.6A**
Form
Rev. 09.13

Dep. no. Declaración - Declaration of the Taxpayer
DECLARACION INFORMATIVA - INGRESOS NO SUJETOS A RETENCION
INFORMATIVE RETURN - INCOME NOT SUBJECT TO WITHHOLDING

AÑO CONTRIBUTIVO: **2013**
TAXABLE YEAR:

☐ Duplicado
Duplicate

☐ Enmendado: (/ /)
Amended: (/ /)

Número de Serie

INFORMACION DEL PAGADOR - PAYER'S INFORMATION		Clase de Ingreso Type of Income	Cantidad Pagada Amount Paid
Número de Identificación Patronal - Employer Identification Number 66-0564639			
Nombre - Name TRAFON GROUP CORP		1. Pagos por Servicios Prestados por Individuos Payments for Services Rendered by Individuals	0.00
Dirección - Address 1353 AVE LUIS VIGOREAU PMB 342 GUAYNABO, PR 00966-2700		2. Pagos por Servicios Prestados por Corporaciones y Sociedades Payments for Services Rendered by Corporations and Partnerships	6,000.00
Código Postal - Zip Code		3. Comisiones y Honorarios Commissions and Fees	0.00
INFORMACION DE QUIEN RECIBE EL PAGO - PAYEE'S INFORMATION			
Número de Seguro Social o Identificación Patronal - Social Security or Employer Identification Number 66-0572671		4. Rentas Rents	0.00
Nombre - Name MAXIMUN LIFT PARTS		5. Intereses (excepto IRA y Cuenta de Aportación Educativa) Interest (except IRA and Educational Contribution Account)	0.00
Dirección - Address PO BOX 1916 BAYAMON, PR 00960		6. Dividendos Dividends	0.00
Código Postal - Zip Code		7. Distribuciones de Sociedades (Ver instrucciones) Partnership Distributions (See instructions)	0.00
Número de Cuenta Bancaria Bank Account Number		8. Otros Pagos Other Payments	0.00
Número de Confirmación de Radicación Electrónica Electronic Filing Confirmation Number i125009		9. Rédito Bruto Gross Proceeds	0.00
Número Control - Control Number 142823780			

VEA INSTRUCCIONES AL DORSO - SEE INSTRUCTIONS ON BACK
TRIPLICADO PARA LA PLANILLA DE QUIEN RECIBE EL PAGO - TRIPLICATE FOR THE PAYEE'S INCOME TAX RETURN

INSTRUCCIONES

DEBERA SOMETER ESTA COPIA AL RENDIR SU PLANILLA

De acuerdo al Código de Rentas Internas de Puerto Rico de 2011, según enmendado (Código), viene obligado a rendir planilla de contribución sobre ingresos todo individuo residente que:

- sea contribuyente individual o casado, si durante el año contributivo tuviere un ingreso bruto reducido por las exenciones de la Sección 1031.02 del Código mayor de \$5,000;
- sea casado que viva con su cónyuge y opte por rendir planilla separada, si durante el año contributivo tuviere un ingreso bruto reducido por las exenciones de la Sección 1031.02 del Código de \$2,500 o más; o
- tenga ingreso neto sujeto a contribución básica alterna de \$150,000 o más.

Si usted eligió tributar bajo las disposiciones del Código de Rentas Internas de Puerto Rico de 1994, según enmendado (Código de 1994), refiérase a las disposiciones aplicables bajo el mismo.

PENALIDAD - El Código dispone lo siguiente: Toda persona obligada bajo cualquier Subtítulo del Código a rendir una planilla, declaración, certificación o informe, que voluntariamente dejare de rendir dicha planilla, declaración, certificación o informe dentro del término o términos fijados por el Subtítulo correspondiente o por reglamentos, además de otras penalidades establecidas por el Código, incurrirá en delito menos grave, y en caso de convicción, será castigada con pena de multa no mayor de \$5,000, o con pena de reclusión por un término máximo de 90 días, o ambas penas, a discreción del tribunal, más las costas del proceso. En aquellos casos en que cualquier persona voluntariamente dejare de rendir dicha planilla, declaración, certificación o informe (dentro de los términos fijados por el Subtítulo correspondiente o por reglamentos), con la intención de evadir o derrotar cualquier contribución impuesta por el Código, además de otras penalidades establecidas por el Código, incurrirá en un delito grave de tercer grado, y en caso de convicción, será sancionada con pena de reclusión la cual fluctuará entre tres años un día y ocho años. El Tribunal a su discreción podrá imponer la pena fija de reclusión establecida o pena de multa que no excederá de \$20,000, o ambas penas, más las costas del proceso.

Todo individuo que reciba esta declaración, debe rendir la Planilla de Contribución sobre Ingresos de Individuos - Forma Larga. La cantidad informada como Distribuciones de Sociedades debe incluirse como ingreso en su planilla solamente si eligió tributar bajo las disposiciones del Código de 1994, según enmendado.

INSTRUCTIONS

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Pursuant to the Puerto Rico Internal Revenue Code of 2011, as amended (Code), an income tax return must be filed by any resident individual that:

- is an individual taxpayer or married, who during the taxable year had gross income reduced by Code Section 1031.02 exemptions greater than \$5,000;
- is a married individual who lived with his/her spouse, and elects to file separate returns that during the taxable year had gross income reduced by Code Section 1031.02 exemptions of \$2,500 or more; or
- has net income subject to alternate basic tax of \$150,000 or more.

If you elected to be taxed under the provisions of the Puerto Rico Internal Revenue Code of 1994, as amended (1994 Code), refer to the sections applicable thereunder.

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Every individual who receives this return, must file the Individual Income Tax Return- Long Form. The amount shown as Partnership Distributions must be included as income in your return only if you elected to be taxed under the provisions of the 1994 Code, as amended.

ESTADO LIBRE ASOCIADO DE PUERTO RICO - COMMONWEALTH OF PUERTO RICO
Departamento de Hacienda - Department of the Treasury

Uso Oficial - Official Use

Formulario **480.6A**

Form

Rev. 09.13

AÑO CONTRIBUTIVO

TAXABLE YEAR: 2013DECLARACION INFORMATIVA - INGRESOS NO SUJETOS A RETENCION
INFORMATIVE RETURN - INCOME NOT SUBJECT TO WITHHOLDING☐ Duplicado
Duplicate☐ Enmendado: (___ / ___ / ___)
Amended: (___ / ___ / ___)

Número de Serie

INFORMACION DEL PAGADOR - PAYER'S INFORMATION		Clase de Ingreso Type of Income	Cantidad Pagada Amount Paid
Número de Identificación Patronal - Employer Identification Number		1. Pagos por Servicios Prestados por Individuos Payments for Services Rendered by Individuals	
54-1296622		2. Pagos por Servicios Prestados por Corporaciones y Sociedades Payments for Services Rendered by Corporations and Partnerships	33,805.79
Nombre - Name		3. Comisiones y Honorarios Commissions and Fees	
ITL INTERNATIONAL INC		4. Rentas Rents	
Dirección - Address		5. Intereses (excepto IRA y Cuenta de Aportación Educativa) Interest (except IRA and Educational Contribution Account)	
CALL BOX 2071		6. Dividendos Dividends	
BAYAMON PR 00960- Código Postal - Zip Code		7. Distribuciones de Sociedades (Ver instrucciones) Partnership Distributions (See instructions)	
INFORMACION DE QUIEN RECIBE EL PAGO - PAYEE'S INFORMATION		8. Otros Pagos Other Payments	
Número de Seguro Social o Identificación Patronal - Social Security or Employer Identification Number		9. Rédito Bruto Gross Proceeds	
660-57-2671			
Nombre - Name			
MAXIMUM LIFT PARTS			
Dirección - Address P.O. BOX 1916			
BAYAMON PR 00960- Código Postal - Zip Code			
Número de Cuenta Bancaria Bank Account Number			
Número de Confirmación de radicación Electrónica Electronic Filing Confirmation Number W433609			
Número Control - Control Number 002450005			

VEA INSTRUCCIONES AL DORSO - SEE INSTRUCTIONS ON BACK

TRIPLICADO PARA LA PLANILLA DE QUIEN RECIBE EL PAGO - TRIPLICATE FOR THE PAYEE'S INCOME TAX RETURN

PRSoft, Inc. • (787) 622-7550 • www.prsoft.com

INSTRUCCIONES

DEBERA SOMETER ESTA COPIA AL RENDIR SU PLANILLA

De acuerdo al Código de Rentas Internas de Puerto Rico de 2011, según enmendado (Código), viene obligado a rendir planilla de contribución sobre ingresos todo individuo residente que:

- sea contribuyente individual o casado, si durante el año contributivo tuviere un ingreso bruto reducido por las exenciones de la Sección 1031.02 del Código mayor de \$5,000;
- sea casado que vivía con su cónyuge y opte por rendir planilla separada, si durante el año contributivo tuviere un ingreso bruto reducido por las exenciones de la Sección 1031.02 del Código de \$2,500 o más; o
- tenga ingreso neto sujeto a contribución básica alterna de \$150,000 o más.

Si usted eligió tributar bajo las disposiciones del Código de Rentas Internas de Puerto Rico de 1994, según enmendado (Código de 1994), refiérase a las disposiciones aplicables bajo el mismo.

PENALIDAD - El Código dispone lo siguiente: Toda persona obligada bajo cualquier Subtítulo del Código a rendir una planilla, declaración, certificación o informe, que voluntariamente dejare de rendir dicha planilla, declaración, certificación o informe dentro del término o términos fijados por el Subtítulo correspondiente o por reglamentos, además de otras penalidades establecidas por el Código, incurrirá en delito menos grave, y en caso de convicción, será castigada con pena de multa no mayor de \$5,000, o con pena de reclusión por un término máximo de 90 días, o ambas penas, a discreción del tribunal, más las costas del proceso. En aquellos casos en que cualquier persona voluntariamente dejare de rendir dicha planilla, declaración, certificación o informe (dentro de los términos fijados por el Subtítulo correspondiente o por reglamentos), con la intención de evadir o derrotar cualquier contribución impuesta por el Código, además de otras penalidades establecidas por el Código, incurrirá en un delito grave de tercer grado, y en caso de convicción, será sancionada con pena de reclusión la cual fluctuará entre tres años un día y ocho años. El Tribunal a su discreción podrá imponer la pena fija de reclusión establecida o pena de multa que no excederá de \$20,000, o ambas penas, más las costas del proceso.

Todo individuo que reciba esta declaración, debe rendir la Planilla de Contribución sobre Ingresos de Individuos - Forma Larga. La cantidad informada como Distribuciones de Sociedades debe incluirla como ingreso en su planilla solamente si eligió tributar bajo las disposiciones del Código de 1994, según enmendado.

INSTRUCTIONS

THIS COPY MUST BE SUBMITTED WITH YOUR RETURN

Pursuant to the Puerto Rico Internal Revenue Code of 2011, as amended (Code), an income tax return must be filed by any resident individual that:

- is an individual taxpayer or married, who during the taxable year had gross income reduced by Code Section 1031.02 exemptions greater than \$5,000;
- is a married individual who lived with his/her spouse, and elects to file separate returns that during the taxable year had gross income reduced by Code Section 1031.02 exemptions of \$2,500 or more; or
- has net income subject to alternate basic tax of \$150,000 or more.

If you elected to be taxed under the provisions of the Puerto Rico Internal Revenue Code of 1994, as amended (1994 Code), refer to the sections applicable thereunder.

PENALTY - The Code provides the following: Every person liable under any Subtitle of the Code to file a return, statement, certification or report, who willfully fails to file such return, statement, certification or report within the term or terms established by the corresponding Subtitle or by regulations, in addition to other penalties provided by the Code, shall be guilty of a misdemeanor, and upon conviction thereof, punished by a fine of not more than \$5,000, or imprisonment for a term of not more than 90 days, or both penalties, at the discretion of the Court, plus the costs of prosecution. In the case of any person who willfully fails to file such return, statement, certification or report (within the terms established by the corresponding Subtitle or by regulations), with the intention to evade or defeat any tax imposed by the Code, in addition to other penalties provided by the Code, shall be guilty of a third degree felony, and upon conviction thereof, punished by imprisonment for a term ranging from three years and one day to eight years. The Court may impose, at its discretion, the fixed penalty of imprisonment provided or a fine of not more than \$20,000, or both penalties, plus the costs of prosecution.

Every individual who receives this return, must file the Individual Income Tax Return - Long Form. The amount shown as Partnership Distributions must be included as income in your return only if you elected to be taxed under the provisions of the 1994 Code, as amended.

Formulario **480.6A**Form
Rev. 09.13

ESTADO LIBRE ASOCIADO DE PUERTO RICO - COMMONWEALTH OF PUERTO RICO

Departamento de Hacienda - Department of the Treasury
DECLARACIÓN INFORMATIVA - INGRESOS NO SUJETOS A RETENCIÓN
INFORMATIVE RETURN - INCOME NOT SUBJECT TO WITHHOLDING

Uso Oficial - Official Use

AÑO CONTRIBUTIVO: 2013
TAXABLE YEAR:☐ Duplicado
Duplicate☐ Enmendado: (___ / ___ / ___)
Amended: (___ / ___ / ___)

Número de Sene

INFORMACIÓN DEL PAGADOR - PAYER'S INFORMATION		Clase de Ingreso Type of Income	Cantidad Pagada Amount Paid
Número de Identificación Patronal - Employer Identification Number 66-0536099		1. Pagos por Servicios Prestados por Individuos Payments for Services Rendered by Individuals	0.00
Nombre - Name DIMALSA LOGISTICS CORP		2. Pagos por Servicios Prestados por Corporaciones y Sociedades Payments for Services Rendered by Corporations and Partnerships	4,000.00
Dirección - Address 570 POLARIS PKWY. DEPT.275 WESTERVILLE, OH 43082 Código Postal - Zip Code		3. Comisiones y Honorarios Commissions and Fees	0.00
INFORMACIÓN DE QUIEN RECIBE EL PAGO - PAYEE'S INFORMATION		4. Rentas Rents	0.00
Número de Seguro Social o Identificación Patronal - Social Security or Employer Identification Number 66-0572671		5. Intereses (excepto IRA y Cuenta de Aportación Educativa) Interest (except IRA and Educational Contribution Account)	0.00
Nombre - Name MAXIMUM LIFT PARTS OF PR		6. Dividendos Dividends	0.00
Dirección - Address PO BOX 1916 Bayamon, PR 00960 Código Postal - Zip Code		7. Distribuciones de Sociedades (Ver instrucciones) Partnership Distributions (See instructions)	0.00
Número de Cuenta Bancaria Bank Account Number		8. Otros Pagos Other Payments	0.00
Número de Confirmación de Radicación Electrónica Electronic Filing Confirmation Number 1071696		9. Rédito Bruto Gross Proceeds	0.00
Número Control - Control Number 134040056			

VEA INSTRUCCIONES AL DORSO - SEE INSTRUCTIONS ON BACK
TRIPLICADO PARA LA PLANILLA DE QUIEN RECIBE EL PAGO - TRIPLICATE FOR THE PAYEE'S INCOME TAX RETURNINSTRUCCIONES
DEBERA SOMETER ESTA COPIA AL RENDIR SU PLANILLA

De acuerdo al Código de Rentas Internas de Puerto Rico de 2011, según enmendado (Código), viene obligado a rendir planilla de contribución sobre ingresos todo individuo residente que:

- * sea contribuyente individual o casado, si durante el año contributivo tuviere un ingreso bruto reducido por las exenciones de la Sección 1031.02 del Código mayor de \$5,000;
- * sea casado que viva con su cónyuge y opte por rendir planilla separada, si durante el año contributivo tuviere un ingreso bruto reducido por las exenciones de la Sección 1031.02 del Código de \$2,500 o más; o
- * tenga ingreso neto sujeto a contribución básica alterna de \$150,000 o más.

Si usted eligió tributar bajo las disposiciones del Código de Rentas Internas de Puerto Rico de 1994, según enmendado (Código de 1994), reférase a las disposiciones aplicables bajo el mismo.

PENALIDAD - El Código dispone lo siguiente: Toda persona obligada bajo cualquier Subtítulo del Código a rendir una planilla, declaración, certificación o informe, que voluntariamente dejare de rendir dicha planilla, declaración, certificación o informe dentro del término o términos fijados por el Subtítulo correspondiente o por reglamentos, además de otras penalidades establecidas por el Código, incurrirá en delito menos grave, y en caso de convicción, será castigada con pena de multa no mayor de \$5,000, o con pena de reclusión por un término máximo de 90 días, o ambas penas, a discreción del tribunal, más las costas del proceso. En aquellos casos en que cualquier persona voluntariamente dejare de rendir dicha planilla, declaración, certificación o informe (dentro de los términos fijados por el Subtítulo correspondiente o por reglamentos), con la intención de evadir o derrotar cualquier contribución impuesta por el Código, además de otras penalidades establecidas por el Código, incurrirá en un delito grave de tercer grado, y en caso de convicción, será sancionada con pena de reclusión la cual fluctuará entre tres años un día y ocho años. El Tribunal a su discreción podrá imponer la pena fija de reclusión establecida o pena de multa que no excederá de \$20,000, o ambas penas, más las costas del proceso.

Todo individuo que reciba esta declaración, debe rendir la Planilla de Contribución sobre Ingresos de Individuos - Forma Larga. La cantidad informada como Distribuciones de Sociedades debe incluirse como ingreso en su planilla solamente si eligió tributar bajo las disposiciones del Código de 1994, según enmendado.

INSTRUCTIONS
THIS COPY MUST BE SUBMITTED WITH YOUR RETURN

Pursuant to the Puerto Rico Internal Revenue Code of 2011, as amended (Code), an income tax return must be filed by any resident individual that:

- * is an individual taxpayer or married, who during the taxable year had gross income reduced by Code Section 1031.02 exemptions greater than \$5,000,
- * is a married individual who lived with his/her spouse, and elects to file separate returns that during the taxable year had gross income reduced by Code Section 1031.02 exemptions of \$2,500 or more; or
- * has net income subject to alternate basic tax of \$150,000 or more.

If you elected to be taxed under the provisions of the Puerto Rico Internal Revenue Code of 1994, as amended (1994 Code), refer to the sections applicable thereunder.

PENALTY - The Code provides the following: Every person liable under any Subtitle of the Code to file a return, statement, certification or report, who willfully fails to file such return, statement, certification or report within the term or terms established by the corresponding Subtitle or by regulations, in addition to other penalties provided by the Code, shall be guilty of a misdemeanor, and upon conviction thereof, punished by a fine of not more than \$5,000, or imprisonment for a term of not more than 90 days, or both penalties, at the discretion of the Court, plus the costs of prosecution. In the case of any person who willfully fails to file such return, statement, certification or report (within the terms established by the corresponding Subtitle or by regulations), with the intention to evade or defeat any tax imposed by the Code, in addition to other penalties provided by the Code, shall be guilty of a third degree felony, and upon conviction thereof, punished by imprisonment for a term ranging from three years and one day to eight years. The Court may impose, at its discretion, the fixed penalty of imprisonment provided or a fine of not more than \$20,000, or both penalties, plus the costs of prosecution.

Every individual who receives this return, must file the Individual Income Tax Return - Long Form. The amount shown as Partnership Distributions must be included as income in your return only if you elected to be taxed under the provisions of the 1994 Code, as amended.

Formulario **480.6A**Form
Rev. 09.13

ESTADO LIBRE ASOCIADO DE PUERTO RICO - COMMONWEALTH OF PUERTO RICO

Departamento de Hacienda - Department of the Treasury
DECLARACION INFORMATIVA - INGRESOS NO SUJETOS A RETENCION
INFORMATIVE RETURN - INCOME NOT SUBJECT TO WITHHOLDING

Uso Oficial - Official Use

AÑO CONTRIBUTIVO:
TAXABLE YEAR: **2013**☐ Duplicado
Duplicate☐ Enmendado: (/ /)
Amended: (/ /)

Número de Serie

INFORMACION DEL PAGADOR - PAYER'S INFORMATION		Clase de Ingreso Type of Income	Cantidad Pagada Amount Paid
Número de Identificación Patronal - Employer Identification Number 66-0190051			
Nombre - Name COMMERCIAL ADOLFO S PAGAN INC		1. Pagos por Servicios Prestados por Individuos Payments for Services Rendered by Individuals	0.00
Dirección - Address PO BOX 364427		2. Pagos por Servicios Prestados por Corporaciones y Sociedades Payments for Services Rendered by Corporations and Partnerships	587.64
SAN JUAN, PR 00936-4427		3. Comisiones y Honorarios Commissions and Fees	0.00
Código Postal - Zip Code		4. Rentas Rents	0.00
INFORMACION DE QUIEN RECIBE EL PAGO - PAYEE'S INFORMATION		5. Intereses (excepto IRA y Cuenta de Aportación Educativa) Interest (except IRA and Educational Contribution Account)	0.00
Número de Seguro Social o Identificación Patronal - Social Security or Employer Identification Number 660-57-2671		6. Dividendos Dividends	0.00
Nombre - Name MAXIMUM PARTS OF PR		7. Distribuciones de Sociedades (Ver instrucciones) Partnership Distributions (See instructions)	0.00
Dirección - Address PO BOX 1916		8. Otros Pagos Other Payments	0.00
BAYAMON, PR 00960		9. Rédito Bruto Gross Proceeds	0.00
Código Postal - Zip Code			
Número de Cuenta Bancaria Bank Account Number			
Número de Confirmación de Radicación Electrónica Electronic Filing Confirmation Number 1068048			
Número Control - Control Number 151756631			

VEA INSTRUCCIONES AL DORSO - SEE INSTRUCTIONS ON BACK
TRIPLICADO PARA LA PLANILLA DE QUIEN RECIBE EL PAGO - TRIPLICATE FOR THE PAYEE'S INCOME TAX RETURN

INSTRUCCIONES

DEBERA SOMETER ESTA COPIA AL RENDIR SU PLANILLA

De acuerdo al Código de Rentas Internas de Puerto Rico de 2011 según enmendado (Código), viene obligado a rendir planilla de contribución sobre ingresos todo individuo residente que:

- sea contribuyente individual o casado, si durante el año contributivo tuviere un ingreso bruto reducido por las exenciones de la Sección 1031.02 del Código mayor de \$5,000;
- sea casado que vivía con su cónyuge y opte por rendir planilla separada, si durante el año contributivo tuviere un ingreso bruto reducido por las exenciones de la Sección 1031.02 del Código de \$2,500 o más; o
- tenga ingreso neto sujeto a contribución básica alterna de \$150,000 o más.

Si usted eligió tributar bajo las disposiciones del Código de Rentas Internas de Puerto Rico de 1994, según enmendado (Código de 1994), refiérase a las disposiciones aplicables bajo el mismo.

PENALIDAD - El Código dispone lo siguiente: Toda persona obligada bajo cualquier Subtítulo del Código a rendir una planilla, declaración, certificación o informe, que voluntariamente dejare de rendir dicha planilla, declaración, certificación o informe dentro del término o términos fijados por el Subtítulo correspondiente o por reglamentos, además de otras penalidades establecidas por el Código, incurrirá en delito menos grave, y en caso de convicción, será castigada con pena de multa no mayor de \$5,000, o con pena de reclusión por un término máximo de 90 días, o ambas penas, a discreción del tribunal, más las costas del proceso. En aquellos casos en que cualquier persona voluntariamente dejare de rendir dicha planilla, declaración, certificación o informe (dentro de los términos fijados por el Subtítulo correspondiente o por reglamentos), con la intención de evadir o derrotar cualquier contribución impuesta por el Código, además de otras penalidades establecidas por el Código, incurrirá en un delito grave de tercer grado, y en caso de convicción, será sancionada con pena de reclusión la cual fluctuará entre tres años un día y ocho años. El Tribunal a su discreción podrá imponer la pena fija de reclusión establecida o pena de multa que no excederá de \$20,000, o ambas penas, más las costas del proceso.

Todo individuo que reciba esta declaración, debe rendir la Planilla de Contribución sobre Ingresos de Individuos - Forma Larga. La cantidad informada como Distribuciones de Sociedades debe incluirse como ingreso en su planilla solamente si eligió tributar bajo las disposiciones del Código de 1994, según enmendado.

INSTRUCTIONS

THIS COPY MUST BE SUBMITTED WITH YOUR RETURN

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- is a married individual who lived with his/her spouse, and elects to file separate returns that during the taxable year had gross income reduced by Code Section 1031.02 exemptions of \$2,500 or more; or
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If you elected to be taxed under the provisions of the Puerto Rico Internal Revenue Code of 1994, as amended (1994 Code), refer to the sections applicable thereunder.

PENALTY - The Code provides the following: Every person liable under any Subtitle of the Code to file a return, statement, certification or report, who willfully fails to file such return, statement, certification or report within the term or terms established by the corresponding Subtitle or by regulations, in addition to other penalties provided by the Code, shall be guilty of a misdemeanor, and upon conviction thereof, punished by a fine of not more than \$5,000, or imprisonment for a term of not more than 90 days, or both penalties, at the discretion of the Court, plus the costs of prosecution. In the case of any person who willfully fails to file such return, statement, certification or report (within the terms established by the corresponding Subtitle or by regulations), with the intention to evade or defeat any tax imposed by the Code, in addition to other penalties provided by the Code, shall be guilty of a third degree felony, and upon conviction thereof, punished by imprisonment for a term ranging from three years and one day to eight years. The Court may impose, at its discretion, the fixed penalty of imprisonment provided or a fine of not more than \$20,000, or both penalties, plus the costs of prosecution.

Every individual who receives this return, must file the Individual Income Tax Return - Long Form. The amount shown as Partnership Distributions must be included as income in your return only if you elected to be taxed under the provisions of the 1994 Code, as amended.

Formulario **480.6A**Form
Rev. 09.13AÑO CONTRIBUTIVO
TAXABLE YEAR: 2013ESTADO LIBRE ASOCIADO DE PUERTO RICO - COMMONWEALTH OF PUERTO RICO
Departamento de Hacienda - Department of the TreasuryDECLARACION INFORMATIVA - INGRESOS NO SUJETOS A RETENCION
INFORMATIVE RETURN - INCOME NOT SUBJECT TO WITHHOLDING

Uso Oficial - Official Use

☐ Duplicado
Duplicate☐ Enmendado: (___ / ___ / ___)
Amended: (___ / ___ / ___)

Número de Serie

INFORMACION DEL PAGADOR - PAYER'S INFORMATION		Clase de Ingreso Type of Income	Cantidad Pagada Amount Paid
Número de Identificación Patronal - Employer Identification Number 66-0420136		1. Pagos por Servicios Prestados por Individuos Payments for Services Rendered by Individuals	
Nombre - Name Universal Care Corporation		2. Pagos por Servicios Prestados por Corporaciones y Sociedades Payments for Services Rendered by Corporations and Partnerships	2,210.00
Dirección - Address PO Box 1051		3. Comisiones y Honorarios Commissions and Fees	
Sabana Seca PR 00952-1051 Código Postal - Zip Code		4. Rentas Rents	
INFORMACION DE QUIEN RECIBE EL PAGO - PAYEE'S INFORMATION		5. Intereses (excepto IRA y Cuenta de Aportación Educativa) Interest (except IRA and Educational Contribution Account)	
Número de Seguro Social o Identificación Patronal - Social Security or Employer Identification Number 660-57-2671		6. Dividendos Dividends	
Nombre - Name MAXIMUM LIFT PARTS OF PR		7. Distribuciones de Sociedades (Ver instrucciones) Partnership Distributions (See instructions)	
Dirección - Address PO BOX 1916		8. Otros Pagos Other Payments	
BAYAMON PR 00960- Código Postal - Zip Code		9. Rédito Bruto Gross Proceeds	
Número de Cuenta Bancaria Bank Account Number			
Número de Confirmación de radicación Electrónica Electronic Filing Confirmation Number W429042			
Número Control - Control Number 002554577			

VEA INSTRUCCIONES AL DORSO - SEE INSTRUCTIONS ON BACK

TRIPPLICADO PARA LA PLANILLA DE QUIEN RECIBE EL PAGO - TRIPLICATE FOR THE PAYEE'S INCOME TAX RETURN

PRSoft, Inc. • (787) 622-7550 • www.prsoft.com

INSTRUCCIONES

DEBERA SOMETER ESTA COPIA AL RENDIR SU PLANILLA

De acuerdo al Código de Rentas Internas de Puerto Rico de 2011, según enmendado (Código), viene obligado a rendir planilla de contribución sobre ingresos todo individuo residente que:

- sea contribuyente individual o casado, si durante el año contributivo tuviere un ingreso bruto reducido por las exenciones de la Sección 1031.02 del Código mayor de \$5,000;
- sea casado que vivía con su cónyuge y opte por rendir planilla separada, si durante el año contributivo tuviere un ingreso bruto reducido por las exenciones de la Sección 1031.02 del Código de \$2,500 o más; o
- tenga ingreso neto sujeto a contribución básica alterna de \$150,000 o más.

Si usted eligió tributar bajo las disposiciones del Código de Rentas Internas de Puerto Rico de 1994, según enmendado (Código de 1994), refiérase a las disposiciones aplicables bajo el mismo.

PENALIDAD— El Código dispone lo siguiente: Toda persona obligada bajo cualquier Subtítulo del Código a rendir una planilla, declaración, certificación o informe, que voluntariamente dejare de rendir dicha planilla, declaración, certificación o informe dentro del término o términos fijados por el Subtítulo correspondiente o por reglamentos, además de otras penalidades establecidas por el Código, incurrirá en delito menos grave, y en caso de convicción, será castigada con pena de multa no mayor de \$5,000, o con pena de reclusión por un término máximo de 90 días, o ambas penas, a discreción del tribunal, más las costas del proceso. En aquellos casos en que cualquier persona voluntariamente dejare de rendir dicha planilla, declaración, certificación o informe (dentro de los términos fijados por el Subtítulo correspondiente o por reglamentos), con la intención de evadir o derrotar cualquier contribución impuesta por el Código, además de otras penalidades establecidas por el Código, incurrirá en un delito grave de tercer grado, y en caso de convicción, será sancionada con pena de reclusión la cual fluctuará entre tres años un día y ocho años. El Tribunal a su discreción podrá imponer la pena fija de reclusión establecida o pena de multa que no excederá de \$20,000, o ambas penas, más las costas del proceso.

Todo individuo que reciba esta declaración, debe rendir la Planilla de Contribución sobre Ingresos de Individuos - Forma Larga. La cantidad informada como Distribuciones de Sociedades debe incluirse como ingreso en su planilla solamente si eligió tributar bajo las disposiciones del Código de 1994, según enmendado.

INSTRUCTIONS

THIS COPY MUST BE SUBMITTED WITH YOUR RETURN

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- is a married individual who lived with his/her spouse, and elects to file separate returns that during the taxable year had gross income reduced by Code Section 1031.02 exemptions of \$2,500 or more; or
- has net income subject to alternate basic tax of \$150,000 or more.

If you elected to be taxed under the provisions of the Puerto Rico Internal Revenue Code of 1994, as amended (1994 Code), refer to the sections applicable thereunder.

PENALTY— The Code provides the following: Every person liable under any Subtitle of the Code to file a return, statement, certification or report, who willfully fails to file such return, statement, certification or report within the term or terms established by the corresponding Subtitle or by regulations, in addition to other penalties provided by the Code, shall be guilty of a misdemeanor, and upon conviction thereof, punished by a fine of not more than \$5,000, or imprisonment for a term of not more than 90 days, or both penalties, at the discretion of the Court, plus the costs of prosecution. In the case of any person who willfully fails to file such return, statement, certification or report (within the terms established by the corresponding Subtitle or by regulations), with the intention to evade or defeat any tax imposed by the Code, in addition to other penalties provided by the Code, shall be guilty of a third degree felony, and upon conviction thereof, punished by imprisonment for a term ranging from three years and one day to eight years. The Court may impose, at its discretion, the fixed penalty of imprisonment provided or a fine of not more than \$20,000, or both penalties, plus the costs of prosecution.

Every individual who receives this return, must file the Individual Income Tax Return - Long Form. The amount shown as Partnership Distributions must be included as income in your return only if you elected to be taxed under the provisions of the 1994 Code, as amended.

Formulario **480.6A**

Form
Rev 09 13

ESTADO LIBRE ASOCIADO DE PUERTO RICO - COMMONWEALTH OF PUERTO RICO
Departamento de Hacienda - Department of the Treasury
DECLARACION INFORMATIVA - INGRESOS NO SUJETOS A RETENCION
INFORMATIVE RETURN - INCOME NOT SUBJECT TO WITHHOLDING

Uso Oficial - Official Use

AÑO CONTRIBUTIVO:

TAXABLE YEAR: **2013**

☐ Duplicado
Duplicate

☐ Enmendado: (_ / _ / _)
Amended: (_ / _ / _)

Número de Serie

INFORMACION DEL PAGADOR - PAYER'S INFORMATION		Clase de Ingreso Type of Income	Cantidad Pagada Amount Paid
Número de Identificación Patronal - Employer Identification Number 66-0447202			
Nombre - Name PETALOS INC			
Dirección - Address CALLE C-16 CORUJO INDUSTRIAL PARK BAYAMON, PR 00961			
Código Postal - Zip Code			
Número de Seguro Social o Identificación Patronal - Social Security or Employer Identification Number 660-57-2671			
Nombre - Name MAXIMUM LIFT PARTS OF PR			
Dirección - Address PO BOX 1916 BAYAMON, PR 00960			
Código Postal - Zip Code			
Número de Cuenta Bancaria Bank Account Number			
Número de Confirmación de Radicación Electrónica Electronic Filing Confirmation Number 1126540			
Número Control - Control Number 134019373			
		1. Pagos por Servicios Prestados por Individuos Payments for Services Rendered by Individuals	0.00
		2. Pagos por Servicios Prestados por Corporaciones y Sociedades Payments for Services Rendered by Corporations and Partnerships	954.49
		3. Comisiones y Honorarios Commissions and Fees	0.00
		4. Rentas Rents	0.00
		5. Intereses (excepto IRA y Cuenta de Aportación Educativa) Interest (except IRA and Educational Contribution Account)	0.00
		6. Dividendos Dividends	0.00
		7. Distribuciones de Sociedades (Ver instrucciones) Partnership Distributions (See instructions)	0.00
		8. Otros Pagos Other Payments	0.00
		9. Rédito Bruto Gross Proceeds	0.00

FECHA DE RADICACION: 28 DE FEBRERO, VEA INSTRUCCIONES AL DORSO - FILING DATE: FEBRUARY 28, SEE INSTRUCTIONS ON BACK
DUPLICADO PARA EL PAGADOR - DUPLICATE FOR THE PAYER'S RECORD

INSTRUCCIONES

Declaración Informativa - Ingresos No Sujetos a Retención

Todas las personas dedicadas a industria o negocio en Puerto Rico que hicieran pagos a corporaciones y sociedades por concepto de servicios prestados o a individuos por cualesquiera de los siguientes conceptos, deben preparar el Formulario 480.6A:

1. Pagos por servicios prestados por individuos, corporaciones y sociedades entre \$500 y \$1,500;
2. Honorarios, comisiones (cuando no exista la relación obrero patronal), y otra compensación ascendentes a \$500 o más, que no hayan sido informados en el Comprobante de Retención (Formulario 499R-2/W-2PR) o en el Formulario 480.6B;
3. Rentas, primas, anualidades, regalías y otros ingresos fijos o determinables ascendentes a \$500 o más hechos a individuos;
4. Intereses (que no sean los exentos de tributación) ascendentes a \$50 o más hechos a individuos, no informados en el Formulario 480.6B. Los intereses pagados a una Cuenta de Retiro Individual (IRA) o a una Cuenta de Aportación Educativa deberán ser informados en el Formulario 480.7 o 480.7B, respectivamente;
5. Dividendos (que no sean distribuciones en liquidación) ascendentes a \$500 o más hechos a individuos, no informados en el Formulario 480.6B;
6. Distribuciones de sociedades hechas a individuos en el caso de sociedades que hayan optado por tributar bajo las disposiciones de la Sección 1022.06(b) del Código de Rentas Internas de Puerto Rico de 2011, según enmendado (Código).

La declaración deberá prepararse a base de año natural y deberá entregarse a la persona a quien se le hizo el pago y rendirse electrónicamente al Departamento de Hacienda, no más tarde del 28 de febrero del año siguiente al año natural en el que se efectuaron los pagos.

El Código impone penalidades por dejar de informar los ingresos en el Formulario 480.6A o por dejar de rendir el mismo.

INSTRUCTIONS

Informative Return - Income Not Subject to Withholding

All persons engaged in trade or business within Puerto Rico, that made payments to corporations and partnerships for services rendered or to individuals for any of the following items, must prepare Form 480.6A.

1. Payments for services rendered by individuals, corporations and partnerships between \$500 and \$1,500;
2. Fees, commissions (when an employer-employee relation does not exist), and other compensation amounting to \$500 or more, that have not been reported on the Withholding Statement (Form 499R-2/W-2PR) or Form 480.6B;
3. Rents, premiums, annuities, royalties and other fixed or determinable income amounting to \$500 or more made to individuals;
4. Interest (other than tax exempt interest) amounting to \$50 or more made to individuals, not reported on Form 480.6B. Interest paid to an Individual Retirement Account (IRA) or to an Educational Contribution Account must be informed on Form 480.7 or 480.7B, respectively;
5. Dividends (other than distributions in liquidation) amounting to \$500 or more made to individuals, not reported on Form 480.6B;
6. Partnership distributions made to individuals in the case of partnerships that elected to be taxed under the provisions of Section 1022.06(b) of the Puerto Rico Internal Revenue Code of 2011, as amended (Code).

The return must be prepared on a calendar year basis and must be given to the person to which the payment was made and filed electronically with the Department of the Treasury, not later than February 28 of the year following the calendar year in which the payments were made.

The Code imposes penalties for not reporting the income on Form 480.6A or for not filing such return.

Schedule A Corporation

Rev. 04-14

Document Page 24 of 53
ALTERNATIVE MINIMUM TAX

2013

A

Taxable year beginning on July 20 and ending on 30 June 2014

Taxpayer's Name
MAXIMUM LIFT PARTS OF P.R., INC.Employer Identification Number
66-0572671**Part I Adjustments in the Computation of the Alternative Minimum Net Income Before Books Adjustments and Operating Losses**

1. Net income subject to normal tax without considering net operating loss from preceding years and excluding the net capital gain that you had elected to pay taxes at the special rates (See instructions)	(1)	1,767	00
2. Adjustments:			
a. Flexible depreciation	(2a)	00	
b. Installment sales	(2b)	00	
c. Long-term contracts	(2c)	00	
d. Expenses related to exempt interest	(2d)	00	
e. Accelerated depreciation	(2e)	00	
f. Total adjustments (Add lines 2(a) through 2(e))	(2f)	00	
3. Alternative minimum net income before the adjustments of Part II and the operating loss (Add lines 1 and 2(f))	(3)	1,767	00

Part II Adjustment for the Excess of the Net Income per Books over the Alternative Minimum Net Income Before Adjustments

4. Net income (or loss) per books	(4)	00	
5. Goodwill amortization expense	(5)	00	
6. Income tax expense per books	(6)	00	
7. Add lines 4, 5 and 6	(7)		00
8. Exempt interest income net of related expenses	(8)	00	
9. Dividends and profit distributions received from domestic corporations or partnerships, or from industrial or tourism development income	(9)	00	
10. Industrial development income, exempt tourism development income or bona fide agricultural business income	(10)	00	
11. Income (or loss) recognized under the equity method	(11)	00	
12. Reserve for catastrophic losses	(12)	00	
13. Net long-term capital gain (See instructions)	(13)	00	
14. Add lines 8 through 13	(14)		00
15. Subtract line 14 from line 7	(15)		00
16. Subtract line 3 from line 15. If line 3 is larger than line 15, enter zero	(16)		00
17. Adjustment for the excess of the adjusted net income per books over the alternative minimum net income of line 3 (Multiply line 16 by 60%)	(17)		00

Part III Computation of the Alternative Minimum Net Income

18. Alternative minimum net income before the net operating loss (Add lines 3 and 17)	(18)	1,767	00
19. Net operating loss to determine the alternative minimum tax (Cannot exceed 80% of line 18) (See instructions. Submit detail) ..	(19)	1,413	00
20. Subtract line 19 from line 18 (Enter here the difference, but not less than 20% of line 18)	(20)	354	00
21. Exempt amount (See instructions)	(21)	50,000	00
22. Alternative minimum net income (Subtract line 21 from line 20)	(22)		00

Part IV Computation of the Tentative Minimum Tax and the Alternative Minimum Credit for Foreign Taxes Paid

23. Tentative minimum tax before the credit for foreign taxes paid (Multiply line 22 by 30%)	(23)	00	
24. Alternative minimum net income before net operating loss deduction (Line 18)	(24)	00	
25. Allowable exempt amount without considering the net operating loss (See instructions)	(25)	00	
26. Subtract line 25 from line 24	(26)	00	
27. Multiply line 26 by 30%	(27)	00	
28. Multiply line 27 by 10%	(28)		00
29. Credit limitation (Subtract line 28 from line 23)	(29)		00
30. Alternative minimum credit for foreign taxes paid (This amount cannot exceed the amount on line 31. See instructions)	(30)		00
31. Tentative minimum tax net of credit for foreign taxes paid	(31)		00
32. Additional tax on gross income (See instructions of line 40 of Part V)	(32)		00
33. Add lines 31 and 32 and transfer to Part VII, line 46	(33)		00

Retention Period: Ten (10) years

PRSoft, Inc. (www.prsoft.com)

Part V Computation of Additional Tax on Gross Income			
34. Total income (Enter here the total of line 20 less line 16 of Part IV, page 2 of the return)	(34)	202,602	00
35. Plus: Cost of goods sold or direct costs of production (Enter here the amount of line 8, Part IV, page 2 of the return).....	(35)	293,582	00
36. Distributable share on the gross income from flow-through entities (Enter the sum of line 1, Columns A, B and C of Part I of Schedules R and R1 Corporation) (See instructions)	(36)		00
37. Total gross income subject to the additional tax	(37)	496,184	00
38. Multiply line 37 by the applicable tax rate (Submit evidence if you have been granted a Waiver) (Tax rate <input type="text"/> %)	(38)		00
39. Distributable share on the gross income from flow-through entities that obtained a partial waiver from the additional tax on gross income (Multiply the distributable share on the gross income from the flow-through entity reflected in Column A by the applicable reduced tax rate and enter in Column B):			
(a) Entity name	Employer Identification No.	Tax rate reduced by Waiver	
		<input type="text"/> %	(39a) 00 00
(b) Entity name	Employer Identification No.	Tax rate reduced by Waiver	
		<input type="text"/> %	(39b) 00 00
(c) Entity name	Employer Identification No.	Tax rate reduced by Waiver	
		<input type="text"/> %	(39c) 00 00
(d) Total (Add lines 39(a) through 39(c) and enter the total here. Submit evidence with the return) (See instructions)	(39d)		00
40. Additional tax on gross income (Add lines 38 and 39(d) and enter the total here and on line 32 of Part IV and on line 48 of Part VII of this Schedule)	(40)		00

Part VI Computation of Expenses Paid to a Related Person and Purchases of Personal Property from a Related Person			
41. Expenses incurred or paid to a related person and cost transfer or expenditure assignment from a Home Office located outside of Puerto Rico to a Branch engaged in trade or business in Puerto Rico (This line is the sum of line 49, Column A of Part V, page 2 of the return plus line 5(e) of Part VIII, page 3 of the return)	(41)		00
42. Multiply line 41 by 20%	(42)		00
43. Purchases of personal property from a related person and transfer of personal property from a Home Office located outside of Puerto Rico to a Branch engaged in trade or business in Puerto Rico	(43)		00
44. Multiply line 43 by 2% (See instructions)	(44)		00
45. Total expenses paid to a related person and purchases of personal property from a related person (Add lines 42 and 44) ...	(45)		00

Part VII Computation of the Alternative Minimum Tax			
46. Tentative minimum tax after alternative minimum credit for foreign taxes paid (Line 33 of Part IV).....	(46)		00
47. Total expenses paid to a related person and purchases of personal property from a related person (Line 45 of Part VI)	(47)	00	
48. Additional tax on gross income (Line 40 of Part V)	(48)	00	
49. Add lines 47 and 48	(49)		00
50. Tentative minimum tax (Enter the larger between lines 46 and 49)	(50)		00
51. Adjusted regular tax (Line 10 of Part III, page 1 of the return).....	(51)		00
52. Alternative minimum tax (Line 50 less line 51. If line 51 exceeds line 50, enter zero, otherwise, enter the difference on Form 480.20, page 1, Part III, line 16)	(52)		00

Retention Period: Ten (10) years

PRSoft, Inc. (www.prsoft.com)

DEPRECIATION

2013

Taxable year beginning on 1 July 2013 and ending on 30 June 2014.

Taxpayer's name

MAXIMUM LIFT PARTS OF P.R., INC.

Social Security or Employer Identification Number

66-0572671

1. Type of property (in case of a building, specify the material used in the construction).	2. Date acquired.	3. Original cost or other basis (exclude cost of land). Basis for automobiles may not exceed from \$30,000 per vehicle.	4. Depreciation claimed in prior years.	5. Estimated useful life to compute the depreciation.	6. Depreciation claimed this year.
					37

(a) Current Depreciation

FORKLIFT FOR RENT		8,500	00	1,500	00	5	1,400	00
LEASEHOLD IMPROVEMEN	30/06/2009	6,008	00	5,280	00	5	729	00
FURNITURE & FIXTURE	09/04/2014	1,275	00		00	7	38	00
Total				6,780	00		2,167	00

(b) Flexible Depreciation

			00		00			00
			00		00			00
			00		00			00
Total					00			00

(c) Accelerated Depreciation

			00		00			00
			00		00			00
			00		00			00
Total					00			00

(d) Amortization (i.e. Goodwill)

			00		00			00
			00		00			00
			00		00			00
Total					00			00

(e) Automobiles (See instructions)

			00		00			00
			00		00			00
			00		00			00
Total					00			00

(f) Vehicles under lease (Form 480.7D) (Amount of vehicles _____) (01) _____ (02)

00

Note: Complete next line only if you are filling out Form 482.0 (Individual Income Tax Return)

TOTAL: (Add total of lines (a) through (f) of Column 6. Transfer to Schedules K, L, M and N Individual, whichever applies, or the corresponding line of other returns) _____ (10)

00

Rev. 04/14

RECAPTURE OF CREDIT CLAIMED IN EXCESS, TAX CREDITS, AND OTHER PAYMENTS AND WITHHOLDINGS

2013

Taxable year beginning on July 1, 2013 and ending on June 30, 2014

B

Taxpayer's Name

MAXIMUM LIFT PARTS OF P.R., INC.

Employer Identification Number

66-0572671

Part I

Recapture of Credit Claimed in Excess

B1

Name of entity:

Employer Identification No:

Credit for:

Column A	Column B	Column C
-	-	
Tourism Development	1 <input type="checkbox"/>	1 <input type="checkbox"/>
Solid Waste Disposal	2 <input type="checkbox"/>	2 <input type="checkbox"/>
Capital Investment Fund	3 <input type="checkbox"/>	3 <input type="checkbox"/>
Theatrical District of Santurce	4 <input type="checkbox"/>	4 <input type="checkbox"/>
Film Industry Development	5 <input type="checkbox"/>	5 <input type="checkbox"/>
Housing Infrastructure	6 <input type="checkbox"/>	6 <input type="checkbox"/>
Construction or Rehabilitation of Rental Housing Projects for Low or Moderate Income Families	7 <input type="checkbox"/>	7 <input type="checkbox"/>
Acquisition of an Exempt Business that is in the Process of Closing its Operations in Puerto Rico	8 <input type="checkbox"/>	8 <input type="checkbox"/>
Conservation Easement	9 <input type="checkbox"/>	9 <input type="checkbox"/>
Economic Incentives (Research and Development)	10 <input type="checkbox"/>	10 <input type="checkbox"/>
Economic Incentives (Strategic Projects)	11 <input type="checkbox"/>	11 <input type="checkbox"/>
Economic Incentives (Industrial Investment)	12 <input type="checkbox"/>	12 <input type="checkbox"/>
Green Energy Incentives (Research and Development)	13 <input type="checkbox"/>	13 <input type="checkbox"/>
Other:	14 <input type="checkbox"/>	14 <input type="checkbox"/>

- Total credit claimed in excess (1) 00
- Recapture of credit claimed in excess paid in previous year, if applicable (2) 00
- Recapture of credit claimed in excess paid this year (Enter on Form 480.20, Part III, line 13. See instructions) (3) 00
- Excess of credit due next year, if applicable (Subtract lines 2 and 3 from line 1. See instructions) (4) 00

Part II

Tax Credits (Do not include estimated tax payments. Refer to Part III of this Schedule)

B2

- Credit for taxes paid to the United States, its possessions and foreign countries (Schedule C Corporation, Part III, line 6(b)) (1) 00
- Credit for increase in investment (See instructions) (2) 00
- Credit attributable to losses or for investment in Capital Investment, Tourism or other funds (Submit Schedules Q and Q1) (3) 00
- Credit for alternative minimum tax paid in previous years (See instructions) (4) 00
- Credit for the purchase of tax credits (Complete Part IV) (See instructions) (5) 00
- Credit for investment on Film Industry Development: ☐ 1 Film Project and/or ☐ 2 Infrastructure Project (See instructions) (6) 00
- Credit for investment in Housing Infrastructure (See instructions) (7) 00
- Credit for investment in the Construction or Rehabilitation of Rental Housing Projects for Low or Moderate Income Families (See instructions) (8) 00
- Credit to investors in an exempt business that is in the process of closing its operations in Puerto Rico (See instructions) (9) 00
- Credit for purchases of products manufactured in Puerto Rico and Puerto Rican agricultural products (Schedule B1 Corporation, Part IV, line 8) (10) 00
- Credit for contributions to Santa Catalina's Palace Patronage (See instructions) (11) 00
- Credit for the establishment of an eligible conservation easement or donation of eligible land (See instructions) (12) 00
- Credit for construction investment in urban centers (See instructions) (13) 00
- Credit for merchants affected by urban centers revitalization (See instructions) (14) 00
- Exemption for persons that operate as publisher (See instructions) (15) 00
- Exemption for persons that operate as printer (See instructions) (16) 00
- Exemption for persons that operate as bookseller (See instructions) (17) 00
- Credit for the 2006 Extraordinary Tax (See instructions) (18) 00
- Credit for investment Act 73-2008 (See instructions) (19) 00
- Credit for investment Act 83-2010 (See instructions) (20) 00
- Credit for additional tax on gross income paid in case of financial business (See instructions) (21) 00
- Credits carried from previous years (Submit detail) (22) 00
- Other credits not included on the preceding lines (Submit detail) (See instructions) (23) 00
- Total Tax Credits (Add lines 1 through 23) (24) 00
- Total tax determined (Form 480.20, Part III, line 12) (☐ Schedule B4 Corporation. See instructions) (25) 35
- Credit to be claimed (The smaller of line 24 or 25. Enter on Form 480.20, Part III, line 14) (26) 00
- Canceled credits (Submit detail) (27) 00

Part III

Other Payments and Withholdings

Document

Page 29 of 53

B3

1. Tax paid with automatic extension of time	(1)		00
2. Estimated tax payments for 2013	(2)		00
3. Tax paid in excess on previous years credited to estimated tax (See instructions)	(3)		00
4. Tax withheld at source	(4)		00
5. Services rendered (Form 480.6B)	(5)	64	00
6. Tax withheld at source on distributable share of net profits to partners of special partnerships (Form 480.60 SE) on:			
(a) Interest income subject to preferential rate (Line 9, Part III of Form 480.60 SE)	(6a)	00	
(b) Eligible distribution of dividends from corporations (Line 8, Part III of Form 480.60 SE)	(6b)	00	
(c) Others items (See instructions)	(6c)	00	00
7. Tax withheld at source on distributable share of net profits to partners of partnerships (Form 480.60 S) on:			
(a) Interest income subject to preferential rate (Line 9, Part III of Form 480.60 S)	(7a)	00	
(b) Eligible distribution of dividends from corporations (Line 8, Part III of Form 480.60 S)	(7b)	00	
(c) Others items (See instructions)	(7c)	00	00
8. Tax withheld at source on distributable share of net profits to trustees of revocable trusts or grantor trusts (Form 480.60 F) on:			
(a) Interest income subject to preferential rate (Line 1E, Part III of Form 480.60 F)	(8a)	00	
(b) Eligible distribution of dividends from corporations (Line 1G, Part III of Form 480.60 F)	(8b)	00	
(c) Others items (See instructions)	(8c)	00	00
9. Tax withheld at source on eligible interest	(9)		00
10. Other payments and withholdings not included on the preceding lines (Submit detail)	(10)		00
11. Total Other Payments and Withholdings (Add lines 1 through 10. Enter on Form 480.20, Part III, line 21)	(11)	64	00

Part IV

Breakdown of the Purchase of Tax Credits

B4

Check the block corresponding to the act (or acts) under which you acquired the credit and enter the amount:

1 <input type="checkbox"/> Tourism Development	(1)		00
2 <input type="checkbox"/> Solid Waste Disposal	(2)		00
3 <input type="checkbox"/> Capital Investment Fund	(3)		00
4 <input type="checkbox"/> Theatrical District of Santurce	(4)		00
5 <input type="checkbox"/> Film Industry Development	(5)		00
6 <input type="checkbox"/> Housing Infrastructure	(6)		00
7 <input type="checkbox"/> Construction or Rehabilitation of Rental Housing Projects for Low or Moderate Income Families	(7)		00
8 <input type="checkbox"/> Acquisition of an Exempt Business that is in the Process of Closing its Operations in Puerto Rico	(8)		00
9 <input type="checkbox"/> Conservation Easement	(9)		00
10 <input type="checkbox"/> Urban Centers Revitalization	(10)		00
11 <input type="checkbox"/> Economic Incentives (Research and Development)	(11)		00
12 <input type="checkbox"/> Economic Incentives (Strategic Projects)	(12)		00
13 <input type="checkbox"/> Economic Incentives (Industrial Investment)	(13)		00
14 <input type="checkbox"/> Green Energy Incentives (Research and Development)	(14)		00
15 <input type="checkbox"/> Other:	(15)		00
16 Total credit for the purchase of tax credits (Same as Part II, line 5)	(16)		00

Retention Period: Ten (10) years

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Schedule IE Corporation <small>Rev. 04.14</small>	EXCLUDED AND EXEMPT INCOME <small>Taxable year beginning on July 1, 2013 and ending on June 30, 2014</small>	2013
Taxpayer's Name MAXIMUM LIFT PARTS OF P.R., INC.		Employer Identification Number 66-0572671
Part I Exclusions from Gross Income		
1. Plantation insurance		(1) 00
2. Income derived from discharge of debts (See instructions)		(2) 00
3. IVU Loto prizes		(3) 00
4. Other exclusions <i>Condicionamiento, penalidades, recargos, bojes y plan de</i>		(4) 2,179 00
5. Total (Add lines 1 through 4) <i>incentivos por el pago de deudas</i>		(5) 2,179 00
Part II Exemptions from Gross Income		
1. Interest earned from the following instruments:		
A) Obligations from the United States Government, any of its states, territories or political subdivisions		(1A) 00
B) Obligations from the Commonwealth of Puerto Rico		(1B) 00
C) Securities under Agricultural Loans Act		(1C) 00
D) Certain Mortgages (See instructions)		(1D) 00
E) Obligations secured or guaranteed under the Servicemen's Readjustment Act of 1944		(1E) 00
F) Securities issued by cooperative associations up to \$5,000		(1F) 00
G) Obligations issued by the Conservation, Housing and Human Development Trust, the San Juan Monument's Patronage and SER of Puerto Rico		(1G) 00
H) Loans granted by a commercial bank to an employees owned special corporation for certain purposes		(1H) 00
I) Loans granted by a commercial bank in Puerto Rico for acquisition and payment of membership certificates in an employees owned special corporation		(1I) 00
J) Loans granted by a commercial bank in Puerto Rico for the purchase or investment in preferred stocks of an employees owned special corporation		(1J) 00
K) Loans for the establishment or expansion of small and medium businesses up to \$250,000		(1K) 00
L) Loans for the capitalization of small and medium businesses up to \$250,000		(1L) 00
2. Dividends received from:		
A) Industrial development income derived from certain interests (See instructions)		(2A) 00
B) Limited dividends corporations		(2B) 00
C) Cooperative associations		(2C) 00
D) International Insurer or Holding Company of the International Insurer		(2D) 00
3. Recapture of bad debts, prior taxes, surcharges and other items		(3) 00
4. Income from news agencies or unions		(4) 00
5. Certain income related to the operation of an employees owned special corporation (See instructions)		(5) 00
6. Income received or earned in relation to the celebration of sports games organized by international associations or federations		(6) 00
7. Income derived by the International Insurer or Holding Company of the International Insurer		(7) 00
8. Rents from the Historic Zone		(8) 00
9. Income from International Banking Entities		(9) 00
10. Income from vessels owners associations and mutual protection and indemnity		(10) 00
11. Income from buildings rented to the Commonwealth of Puerto Rico for public hospitals or schools, or health homes (Contracts in force as of November 22, 2010)		(11) 00
12. Income derived by the taxpayer from the resale of personal property or services which acquisition was subject to tax under Section 3070.01 or Section 2101 of the Internal Revenue Code of 1994		(12) 00
13. Distributions of Amounts Previously Notified as Deemed Eligible Distributions under Section 1023.06(j)		(13) 00
14. Distributions of Dividends and Benefits from Industrial Development Income of Exempt Businesses and in Liquidation under Act 73-2008 and Act 135-1997		(14) 00
15. Rent of residential property under Act 132-2010		(15) 00
16. Other exemptions		(16) 00
17. Total (Add lines 1 through 16)		(17) 00

Retention Period: Ten (10) years

PRSoft, Inc. (www.prsoft.com)

Modelo SC 2644

Form AS
Rev. 15 mar 13



R
Liquidador
Revisor

ESTADO LIBRE ASOCIADO DE PUERTO RICO - COMMONWEALTH OF PUERTO RICO
Departamento de Hacienda - Department of the Treasury
SOLICITUD DE PRORROGA PARA RENDIR LA PLANILLA DE CONTRIBUCION SOBRE INGRESOS
Request for Extension of Time to File the Income Tax Return

Año comienza el 1 de Julio de 13 y termina el 30 de Junio de 2014
Year beginning on of and ending on of

Parte - Part I: Información del Contribuyente - Taxpayer Information

Número de Seguro Social
Social Security Number

Número de Identificación Patronal
Employer Identification Number

--	--	--

66 05 72 67 1

Nombre del Individuo
Individual's First Name

Inicial
Initial

Apellido Paterno
Last Name

Apellido Materno
Second Last Name

Nombre de la Corporación, Sociedad, Sucesión o Fideicomiso - Name of the Corporation, Partnership, Estate or Trust

Maximum Lift Parts of PR, Inc.

Dirección Postal - Postal Address

PO Box 1916 Bayamon PR

Código Municipal

Código Postal - Zip Code 00960

Teléfono Residencia - Residential Telephone

Teléfono Oficina - Office Telephone

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787 799 3400

Número de Serie
Sello de Pago
<p>Estado Libre Asociado de Puerto Rico DEPARTAMENTO DE HACIENDA 1103-Colecturía Manatí RECIBIDO 15 OCT. 2014 SIN PAGO <u>Marta Ant. Fdez</u> SECRETARÍA DE HACIENDA</p>
Número de recibo: Importe:

Ocupación / Negocio
Occupation / Business

Venta piezas Mercedes

Parte - Part II: Información del (de los) Patrono(s) para quien(es) Trabaja (Aplica a prórroga automática y adicional)
Information of the Employer(s) for whom you Work (Applies to automatic and additional extension of time)

Nombre del Patrono - Employer's Name

Dirección - Address

Número de Identificación Patronal - Employer Identification Number

1.

Nombre del Patrono - Employer's Name

Dirección - Address

Código Postal - Zip Code

--	--	--

Número de Identificación Patronal - Employer Identification Number

2.

Código Postal - Zip Code

--	--	--

Parte - Part III: Ingresos (Aplica a prórroga automática y adicional) - Income (Applies to automatic and additional extension of time)

1. Ingreso según Comprobante de Retención o Ingreso Estimado
Income as per Withholding Statement or Estimated Income

1 767 00

2. Otros Ingresos
Other Income

0 00

3. Total de Ingreso Bruto Sujeto a Contribución
Total Gross Income Subject to Tax

1 767 00

Parte - Part IV: Importe Incluido con esta Solicitud (Aplica solo a prórroga automática)
Amount Included with this Request (Applies only to automatic extension of time)

1. Cantidad pagada con esta solicitud aplicable al total no pagado de la contribución (responsabilidad contributiva total)
Amount paid with this request applicable to the amount of tax due (total tax liability)

0 00

2. Cantidad pagada con esta solicitud aplicable a la Contribución Adicional Especial (Anejo N Incentivos)
Amount paid with this request applicable to the Special Surcharge (Schedule N Incentives) ... (CIFRA DE INGRESO 0215)

0 00

3. Cantidad pagada con esta solicitud aplicable al Pre pago del Impuesto sobre Repatriación (Formulario 480.3(II)DI, Anejo N Incentivos, Parte V) - Amount paid with this request applicable to the Prepayment of Tollgate Tax (Form 480.30(II)DI, Schedule N Incentives, Part V) (CIFRA DE INGRESO 0242)

0 00

**Parte - Part V: Solicitud de Prórroga Automática - Request for Automatic Extension of Time**

Clase de contribuyente - Type of taxpayer

- ☐ 1. Individuo - Individual ☐ 2. Sucesión - Estate ☐ 3. Fideicomiso - Trust
- ☒ 4. Corporación - Corporation ☐ 9. Sociedad Especial - Special Partnership
- ☐ 5. Corporación bajo el Programa de Incentivos Contributivos de Puerto Rico - Corporation under the Puerto Rico Tax Incentives Program ☐ 10. Organización Sin Fines de Lucro - Not for Profit Organization
- ☐ 6. Corporación Especial Propiedad de Trabajadores Employee-Owned Special Corporation ☐ 11. Compañía Inscrita de Inversión - Registered Investment Company
- ☐ 7. Corporación de Individuos - Subchapter N Corporation ☐ 12. Fideicomiso para Beneficio del Fideicomitente - Grantor Trust
- ☐ 8. Sociedad - Partnership ☐ 13. Corporación extranjera que no tiene oficina en Puerto Rico - Foreign corporation that does not have an office in Puerto Rico

3 meses
months

- ☐ 14. Marque aquí si es socio en una sociedad sujeta a tributación bajo el Código de Rentas Internas Federal (Véanse instrucciones)
Check here if you are a partner of a partnership subject to tax under the Federal Internal Revenue Code (See instructions)

6 meses
months

- ☐ 15. Fideicomiso de Empleados - Employee Trust

Decimoquinto (15) día del décimo mes siguiente al cierre del año contributivo
Fifteenth (15) day of the tenth month following the close of the taxable year

- ☐ 16. Persona sujeta a Ley 154-2010 - Person subject to Act 154-2010

☐ a. Corporación - Corporation ☐ b. Individuo - Individual ☐ c. Sociedad - Partnership ☐ d. Sociedad a nombre de sus socios - Partnership on behalf of partners

3 meses
months

- ☐ 17. Otros Contribuyentes - Other Taxpayers

☐ a. Formulario 482(C) - Form 482.0(C) ☐ b. Formulario 480.1(SC) - Form 480.10(SC) ☐ c. Formulario 480.2(AI) - Form 480.20(AI)

3 meses
months**Parte - Part VI: Solicitud de Prórroga Adicional (Véanse instrucciones) - Request for Additional Extension of Time (See instructions)****A. Si se encuentra fuera de Puerto Rico - If taxpayer is outside of Puerto Rico**

Clase de contribuyente - Type of taxpayer:

☐ 1. Individuo - Individual ☐ 2. Sucesión - Estate ☐ 3. Fideicomiso - Trust

3 meses
months

Marque si - Check if:

☐ Contribuyente acompaña evidencia demostrando que se encuentra fuera de Puerto Rico.
Taxpayer submits evidence that he/she is outside of Puerto Rico.

Para Uso Interno
For Internal Use

A

D

B. Socios sujetos a Ley 154-2010 - Partners subject to Act 154-2010

☐ 1. Corporación - Corporation ☐ 2. Individuo - Individual

1 mes
month**Juramento - Oath**

Declaro bajo penalidad de perjurio que he examinado la información aquí suministrada y que según mi mejor información y creencia la misma es cierta, correcta y completa.

I hereby declare under penalty of perjury, that I have examined the information herein and to the best of my knowledge and belief it is true, correct and complete.

Título - Title

Nombre del contribuyente
Taxpayer's nameFirma del contribuyente
Taxpayer's signature

15-0c-2014

Fecha - Date

Manuel A. Gorman Oliver

Nombre del representante autorizado
Duly authorized agent's nameFirma del representante autorizado
Duly authorized agent's signature

Dirección del representante autorizado - Duly authorized agent's address

PO Box 3205 Maná, PR 00674

Teléfono - Telephone

(787) 450-3064

ESTA PRORROGA NO EXTIENDE EL PAGO DE LA CONTRIBUCION O CUALQUIER PLAZO DE LA MISMA, POR LO QUE CUALQUIER BALANCE PENDIENTE DE PAGO GENERARA INTERESES Y RECARGOS DESDE LA FECHA DE VENCIMIENTO DE LA PLANILLA. ES IMPORTANTE QUE COMPLETE TODOS LOS ENCASILLADOS. RECUERDE INCLUIR LA INFORMACION DE SU PATRONO Y EL INGRESO BRUTO QUE DEVENGÓ EN EL AÑO. THIS EXTENSION DOES NOT EXTEND THE TIME FOR PAYMENT OF THE TAX OR ANY INSTALLMENT THEREOF, THEREFORE, ANY BALANCE DUE WILL GENERATE INTEREST AND SURCHARGES FROM THE DUE DATE OF THE RETURN. IT IS IMPORTANT THAT YOU COMPLETE ALL BOXES. REMEMBER TO INCLUDE YOUR EMPLOYER'S INFORMATION AND THE GROSS INCOME RECEIVED DURING THE YEAR.

MAXIMUM LIFT PARTS OF PR, INC.

FINANCIAL STATEMENTS

Years Ended June 30, 2014 and 2013

TABLE OF CONTENTS

	<u>Page No</u>
ACCOUNTANT'S COMPILATION REPORT.....	1
FINANCIAL STATEMENTS	
Balance Sheets	2
Statements of Operations	3
Statements of Stockholder's Deficit	4
Statements of Cash Flows	5
Notes to Financial Statements.....	7



MANUEL A. GUZMÁN OLIVERAS
CERTIFIED PUBLIC ACCOUNTANT

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PO Box 3205
Manatí, PR 00674-3205

ACCOUNTANT'S COMPILATION REPORT

Mr. José González
Maximum Lift Parts of PR, Inc.
Toa Baja, Puerto Rico

I have compiled the accompanying balance sheets of Maximum Lift Parts of PR, Inc. (a corporation) as of June 30, 2014 and 2013, and the related statements of operation, stockholder's deficit and cash flows for the years then ended. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements. During my compilation, I did become aware of a departure from accounting principles generally accepted in the United States of America that is described in the following paragraph.

As disclosed in Note B to the financial statements, accounting principles generally accepted in the United States of America require a valuation of inventory using one of the following inventory costing methods: specific identification, average cost, FIFO, and LIFO. However, the inventory and cost of goods sold in the accompanying financial statement were value by the gross profit method using a historically developed gross profit percentages. This method is not an acceptable accounting method in annual financial statements. The effect of this departure from accounting principles generally accepted in the United States of America on financial position, result of operations, and cash flows have not been determined.

I am not independent with respect to Maximum Lift Parts of PR, Inc.

Manuel A. Guzmán Oliveras
Certified Public Accountant
License Num. 4101
Expire on December 1, 2015

November 11, 2014



Member of the State Society of Certified Public Accountants of Puerto Rico



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MAXIMUM LIFT PARTS OF PR, INC.

BALANCE SHEETS

June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
<u>ASSETS</u>		
CURRENT ASSETS		
Cash	\$ 8,119	\$ 12,374
Accounts receivable-trade, less allowance for doubtful accounts of \$3,723 and \$3,871	49,466	51,427
Inventory	112,923	99,856
Deferred tax assets	10,684	11,022
TOTAL CURRENT ASSETS	<u>181,192</u>	<u>174,679</u>
PROPERTY AND EQUIPMENT		
Vehicles	37,285	37,285
Furniture and fixtures	1,275	1,247
Forklift available for rent	13,000	8,500
Leasehold improvements	6,008	6,008
Office equipment	949	949
	<u>58,517</u>	<u>53,989</u>
Less accumulated depreciation	<u>(47,180)</u>	<u>(46,260)</u>
NET PROPERTY AND EQUIPMENT	<u>11,337</u>	<u>7,729</u>
OTHER ASSETS		
Deposit	<u>2,400</u>	<u>2,400</u>
TOTAL ASSETS	<u>\$ 194,929</u>	<u>\$ 184,808</u>
<u>LIABILITIES AND STOCKHOLDER'S DEFICIT</u>		
CURRENT LIABILITIES		
Current portion of long-term debt	\$ 4,836	\$ 4,836
Current portion of note payable	119,864	22,602
Accounts payable	24,736	23,192
Sales and use tax payable	47,975	16,546
Accrued liabilities		
Payroll taxes	19,431	24,639
Personal property tax	5,504	47,846
Municipal tax	1,595	11,140
Other taxes	36,446	36,446
Rent	984	984
TOTAL CURRENT LIABILITIES	<u>261,371</u>	<u>188,231</u>
NOTES PAYABLE, less current portion	<u>29,921</u>	<u>83,183</u>
TOTAL LIABILITIES	<u>291,292</u>	<u>271,414</u>
STOCKHOLDER'S DEFICIT		
Preferred stock, \$100 par value; 1,000 shares authorized; no shares issued	-00	-00
Common stock, \$100 par value; 1,000 shares authorized; 680 shares issued and outstanding	68,000	68,000
Accumulated deficit	<u>(164,363)</u>	<u>(154,606)</u>
TOTAL STOCKHOLDER'S DEFICIT	<u>(96,363)</u>	<u>(86,606)</u>
TOTAL LIABILITIES AND STOCKHOLDER'S DEFICIT	<u>\$ 194,929</u>	<u>\$ 184,808</u>

See accompanying notes and accountant's report.

MAXIMUM LIFT PARTS OF PR, INC.
STATEMENTS OF OPERATIONS
Years Ended June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
REVENUES		
Parts and forklift sales	\$ 490,003	\$ 567,062
Repair and maintenance services	58,350	50,430
Rent	<u>19,800</u>	<u>14,112</u>
TOTAL REVENUES	568,153	631,604
COST OF SALES AND SERVICES	<u>365,551</u>	<u>416,802</u>
GROSS PROFIT	202,602	214,802
OPERATING EXPENSES		
Selling expenses (Note K)	58,106	64,735
General and administrative expenses (Note K)	<u>153,038</u>	<u>138,261</u>
TOTAL OPERATING EXPENSES	<u>211,144</u>	<u>202,996</u>
INCOME (LOSS) FROM OPERATIONS	(8,542)	11,806
OTHER INCOME AND EXPENSE		
Gain on restructuring of payables	2,179	15,716
Interest expense	<u>(2,925)</u>	<u>(1,155)</u>
TOTAL OTHER INCOME AND EXPENSE	<u>(746)</u>	<u>14,561</u>
INCOME (LOSS) BEFORE INCOME TAX	(9,288)	26,367
INCOME TAX EXPENSE (BENEFITS)	<u>469</u>	<u>(10,922)</u>
NET INCOME (LOSS)	<u>\$ (9,757)</u>	<u>\$ 37,289</u>

See accompanying notes and accountant's report.

MAXIMUM LIFT PARTS OF PR, INC.
STATEMENTS OF STOCKHOLDER'S DEFICIT
Years Ended June 30, 2014 and 2013

	Shares <u>Issued</u>	Common <u>Stock</u>	Accumulated <u>Deficit</u>	Total Stockholder's <u>Deficit</u>
Beginning balance as of July 1, 2012	680	\$ 68,000	\$ (191,895)	\$ (123,895)
Net income	<u>-00</u>	<u>-00</u>	<u>37,289</u>	<u>37,289</u>
Ending balance as of June 30, 2013	680	68,000	(154,606)	(86,606)
Net income	<u>-00</u>	<u>-00</u>	<u>(9,757)</u>	<u>(9,757)</u>
Ending balance as of June 30, 2014	<u>680</u>	<u>\$ 68,000</u>	<u>\$ (164,363)</u>	<u>\$ (96,363)</u>

See accompanying notes and accountant's report.

MAXIMUM LIFT PARTS OF PR, INC.
STATEMENTS OF CASH FLOWS
Years Ended June 30, 2014 and 2013

	<u>2014</u>	<u>2013</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income (loss)	\$ (9,757)	\$ 37,289
Adjustments to reconcile net income (loss) to net cash provided by operating activities		
Depreciation expense for the period	2,167	1,325
Bad debt provision	2,840	7,593
Gain on restructuring of payables	(2,179)	(15,716)
Deferred tax assets	338	(11,022)
None cash operating expense	241	-00
(Increase) decrease in operating assets:		
Accounts receivable-trade	(879)	(8,963)
Inventory	(13,067)	(21,293)
Prepaid insurance	-00	1,637
Increase (decrease) in operating liabilities:		
Accounts payable	1,544	13,163
Sales and use tax payable	31,429	(4,743)
Accrued liabilities		
Payroll taxes	(5,208)	(184)
Personal property tax	5,503	3,000
Municipal tax	-00	2,771
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>12,972</u>	<u>4,857</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of forklift	(4,500)	-00
Purchase of furniture and fixtures	(1,275)	-00
NET CASH USED BY INVESTING ACTIVITIES	<u>(5,775)</u>	<u>-00</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of long-term debt	(11,452)	-00
NET CASH USED BY FINANCING ACTIVITIES	<u>(11,452)</u>	<u>-00</u>
NET INCREASE (DECREASE) IN CASH	<u>(4,255)</u>	<u>4,857</u>
CASH, AT BEGINNING OF YEAR	<u>12,374</u>	<u>7,517</u>
CASH, AT END OF YEAR	<u>\$ 8,119</u>	<u>\$ 12,374</u>

See accompanying notes and accountant's report.

MAXIMUM LIFT PARTS OF PR, INC.
STATEMENTS OF CASH FLOWS
Years Ended June 30, 2014 and 2013

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION

	<u>2014</u>	<u>2013</u>
Interest paid	\$ 2,925	\$ 1,155
Income taxes paid	\$ 131	\$ 100

On March 27, 2014, the Company took the benefits of the Act 145 of 2013, which allows an installment payment plan for the payment of personal property tax debt and discharge the taxpayer from accrued interest, surcharges and penalties. As a result of this transaction, the Company records a gain for the discharge of interest, surcharges and penalties and assumed a new long-term debt. The result of the transaction is as follows:

Accrued personal property tax including interest, surcharges and penalties	\$ 47,846	\$ -00
Down payment	4,567	-00
Issuance of a notes payable	41,100	-00
Interest, surcharges and penalties discharged (gain on restructuring of payable)	\$ 2,179	\$ -00

On June 21, 2013, the Company took the benefits of the Act 12 of 2013, which allows an installment payment plan for the payment of certain tax debts and discharge the taxpayer from accrued, interest, surcharges and penalties. As a result of this transaction, the Company records a gain for the discharge of interest, surcharges and penalties and assumed a new long-term debt. The result of the transaction is as follows:

Accrued income tax withheld from employees and sales and use tax withheld from customers including interest, surcharges and penalties	\$ -00	\$ 133,255
Down payment	-00	11,754
Issuance of a notes payable	-00	105,785
Interest, surcharges and penalties discharged (gain on restructuring of payable)	\$ -00	\$ 15,716

See accompanying notes and accountant's report.

**MAXIMUM LIFT PARTS OF PR, INC.
NOTES TO FINANCIAL STATEMENTS**

NOTE A – NATURE OF BUSINESS AND SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of Maximum Lift Parts of P.R., Inc. is presented to assist in understanding the company's financial statements. The financial statements and notes are representations of the Company's management who is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles (GAAP) and have been consistently applied in the preparation of the financial statements. Except for, as described in note B, the inventory valuation was not in conform with GAAP.

Nature of Business

Maximum Lift Parts of PR, Inc. was incorporated in The Commonwealth of Puerto Rico in August 4, 1999. The Company sells forklift parts, rent and sell forklift and has a service department for repair and maintenance of forklift equipment. The Company maintains its office, warehouse and repair shop premise in Candelaria ward, road num. 2, km. 17.6 at Toa Baja, Puerto Rico.

Basis of Financial Statement Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting. The accrual basis of accounting recognizes revenues in the accounting period in which revenues are earned regardless of when cash is received, and recognizes expense in the accounting period in which expenses are incurred regardless of when cash is disbursed.

Trade Accounts Receivable

Trade receivables include open accounts representing claims for goods and services sold in the ordinary course of business. The Company uses the allowance method for financial statement purposes and the specific charge-off method for income tax reporting. The company provides an allowance for doubtful collections that is based upon a review of outstanding receivables, historical collection information and existing economic conditions. Trade accounts receivable are due 30 days after the issuance of the invoice. Receivables past due more than 120 days are considered delinquent. Delinquent receivables are written off based on individual credit evaluation and specific circumstances of the customer.

**MAXIMUM LIFT PARTS OF PR, INC.
NOTES TO FINANCIAL STATEMENTS**

**NOTE A – NATURE OF BUSINESS AND SIGNIFICANT ACCOUNTING POLICIES,
continued**

Trade Accounts Receivable, continued

Trade accounts receivable amounted to \$53,189 and \$55,298 for the years ended June 30, 2014 and 2013, respectively. The balance of the reserve for doubtful accounts, deducted against trade accounts receivable to properly reflect the realizable value, are \$3,723 and \$3,871 as of June 30, 2014 and 2013, respectively.

Inventory

Inventory is accounted for at the lower of cost or market by using the first-in, first-out method which prices inventory at the most current purchase price. The inventory consists of parts and supplies of forklift equipment. Maintenance, operating and office supplies are not inventoried. Except for, as described in note B, the years ended June 30, 2014 and 2013 the inventory was determined under the gross profit method.

Fixes Assets and Depreciation

Fixes Assets are carried at cost. Depreciation is calculated using the straight - line method over their estimated useful lives. Expenditures for maintenance and repairs are charged against operations. Renewals and betterments that materially extend the life of the asset are capitalized. When fixes assets are retired or otherwise disposed of, related costs and accumulated depreciation are removed from the accounts and any gain or loss is reported as current year's income or expense.

Income Taxes

The provision for income taxes represents income taxes paid or payable for the current year plus the change in deferred taxes during the year. Deferred income taxes have been determined using the asset and liability method of accounting for income taxes. Under this method, deferred tax assets and liabilities are determined based on the difference between the financial statements carrying amounts and tax bases of assets and liabilities using enacted tax rates in effect for the years in which the differences are expected to reverse. This method also allows for the recognition of deferred tax assets in the current period for the future benefits of net operating loss carry forwards and items for which expenses have been recognized for financial statement purposes, but will be deductible in future periods for income tax purposes. The temporary differences in these financial statements related primarily to net operating loss carryforwards. A valuation allowance is provided for deferred tax assets if it is uncertain as to the future realization of these benefits.

**MAXIMUM LIFT PARTS OF PR, INC.
NOTES TO FINANCIAL STATEMENTS**

NOTE A – NATURE OF BUSINESS AND SIGNIFICANT ACCOUNTING POLICIES,
continued

Compensated Absences

Employees of the Company are entitled to paid vacation and paid sick days, depending on job classification, length of service, and other factors. It is impractical to estimate the amount of compensation for future absences and, accordingly, no liability has been recorded in the accompanying financial statements. The Company's policy is to recognize the costs of compensated absences when actually paid to employees.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the manager to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE B – INVENTORY AND COST OF GOODS SOLD

The management has not compiled information about physical inventory for the years ended June 30, 2014 and 2013. Since the information about quantities on hands were not available at the date the financial statements were compiled, the management opted to measure inventory and cost of goods sold under the gross profit method using a historical gross profit percentage. The gross profit method is used for estimating inventories at interim dates when physical inventories are not available. This method is not an acceptable accounting method in annual financial statements.

NOTE C – INCOME TAXES

The components of deferred tax asset at June 30, 2014 and 2013 are as follows:

	<u>2014</u>	<u>2013</u>
Current deferred tax asset	\$ 10,684	\$ 11,022
Valuation allowance	<u>-</u>	<u>-</u>
Net current deferred tax asset	<u>\$ 10,684</u>	<u>\$ 11,022</u>

**MAXIMUM LIFT PARTS OF PR, INC.
NOTES TO FINANCIAL STATEMENTS**

NOTE C – INCOME TAXES, continued

Summaries of the provisions for income tax are as follows:

	<u>2014</u>	<u>2013</u>
Current payable (refundable)	\$ 166	\$ 2,736
Adjustment to beginning balance valuation allowance	-	(13,658)
Deferred due to temporary differences - net operating loss carryforwards	<u>303</u>	<u>-</u>
Total income tax expense (benefit)	<u>\$ 469</u>	<u>\$ (10,922)</u>

As of June 30, 2013, the Company had net operating loss carryforwards, which may be applied to future taxable income, of \$53,420. Net operating loss carryforwards expire as follows:

<u>For the year Ended June 30</u>	<u>Expire on October 15,</u>	<u>Operating Loss</u>
2009	2019	\$ 7,548
2010	2020	39,164
2011	2021	<u>6,708</u>
		<u>\$ 53,420</u>

The years 2009 thru 2014 remain subject to examination by the Treasury Department of Puerto Rico.

NOTE D – RELATED PARTY TRANSACTIONS AND COMMON CONTROL

José González is the only stockholder/officer of the Company. The officer/stockholder paid some business expenses with their personal assets and the Company record the assets/expenses and the related liability. The business expenses reimbursed to officer/stockholder amounted \$9,123 and \$11,011 for the years ended June 30, 2014 and 2013, respectively. The expenses reimbursed were presented under general and administrative expense caption in the statements of operation.

**MAXIMUM LIFT PARTS OF PR, INC.
NOTES TO FINANCIAL STATEMENTS**

NOTE E – NOTES PAYABLE

On March 27, 2014, the Company issuance a note payable to Centro de Recaudación de Ingresos Municipales, for the payment of personal property tax debts and the discharges of accrued interest, surcharges and penalties on such tax debts under the benefit of Act 145 of December 9, 2013.

On June 21, 2013, the Company issuance two notes payable to Treasury Department, for the payment of certain tax debts and the discharges of accrued interest, surcharges and penalties on such tax debts under the benefit of Act 12 of April 29, 2013.

The notes payable consists of the following at June 30, 2014 and 2013:

	<u>2014</u>	<u>2013</u>
Note payable to Treasury Department, payable in monthly installments of \$648 including interest at 10%, final payment due June 21, 2017.	\$24,263	\$25,578
Note payable to Treasury Department, payable in monthly installments of \$2,032 including interest at 10%, final payment due June 21, 2017.	77,466	80,207
Note payable to Centro de Recaudación de Ingresos Municipales, payable in monthly installments of \$942 including interest at 5%, final payment due April 1, 2018.	39,564	-
Note payable to Municipio de Toa Baja, payable in monthly installments of \$769 including interest at 15.5%, final payment due May 15, 2015.	<u>8,492</u>	<u>-</u>
	\$ 149,785	\$ 105,785
Less: current portion	<u>119,864</u>	<u>22,602</u>
Long-term note payable	<u>\$ 29,921</u>	<u>\$ 83,183</u>

Future maturities of notes payable are as follows:

2015	\$ 119,864
2016	10,108
2017	10,595
2018	<u>9,218</u>
	<u>\$ 149,785</u>

**MAXIMUM LIFT PARTS OF PR, INC.
NOTES TO FINANCIAL STATEMENTS**

NOTE F – LONG-TERM DEBT

Long-term debt consists of the following at June 30, 2014 and 2013:

	<u>2014</u>	<u>2013</u>
Note payable to a bank, payable in monthly installments of \$290 including interest at 10%, final payment due January 21, 2012, secured by stockholder.		
	\$ 4,836	\$ 4,836
Less: current portion	<u>4,836</u>	<u>4,836</u>
Long-term debt	<u>\$ -</u>	<u>\$ -</u>

NOTE G – OPERATING LEASES

The Company lease real property in Toa Baja, Puerto Rico where maintain its office, warehouse and repair shop facilities. The term of the lease is renewed yearly. The operating lease requires monthly rental payment of \$2,000. Rent expense under this agreement amounted to \$24,000 for both years ended June 30, 2014 and 2013.

The future minimum annual rental payments are as follows:

Year ending	
<u>June 30,</u>	
2015	<u>\$ 24,000</u>

NOTE H – CONCENTRATIONS

Accounts receivable

Financial instruments that potentially subject the Company to concentrations of credit risk consists principally of accounts receivable. The Company grants credit, without collateral to customers in the commercial and industrial markets in the Puerto Rico area. Consequently, the Company's ability to collect the amounts due from customers is affected by the economic fluctuations in the commercial and industrial markets in this region.

Major customers

Sales for years 2014 and 2013 include sales to major customers. Those major customers accounted for 27% and 15% of total Company sales for years 2014 and 2013, respectively. Accounts receivable from those customers accounted for 32% and 45% of total receivables as of June 30, 2014 and 2013, respectively.

**MAXIMUM LIFT PARTS OF PR, INC.
NOTES TO FINANCIAL STATEMENTS**

NOTE H – CONCENTRATIONS, continued

Major suppliers

Purchases for the years ended June 30, 2014 and 2013 include purchases from major suppliers that accounted for 63% and 54% of purchase, respectively. Accounts payable to those vendors amounted to \$3,405 and \$1,653 as of June 30, 2014 and 2013, respectively.

NOTE I – GOING CONCERN

As shown in the accompanying financial statements, the Company's current liabilities exceeded its current assets by \$80,179. Those factors, as well as the uncertainty that the Company faces regarding obtaining additional working capital create an uncertainty about the Company's ability to continue as a going concern.

Management of the Company is actively reducing operating expenses, increase sales revenue and increase profit margins. The ability of the Company to continue as a going concern is dependent upon its ability to improve profitability, generate additional cash flow and obtain additional working capital. The financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

NOTE J – MANAGEMENT' REVIEW OF SUBSEQUENT EVENTS

Subsequent events were evaluated by Management through November 9, 2014, that was the date the financial statements were available to be issued.

NOTE K – OPERATING EXPENSES

As of June 30, 2014 and 2013 operating expenses consist of the following:

	<u>2014</u>	<u>2013</u>
Salaries	\$ 41,415	\$ 39,661
Bad debt	2,840	7,593
Telephone	6,370	6,436
Advertising	1,692	4,544
Payroll taxes	4,511	4,095
Worker compensation insurance	678	1,526
Commissions	<u>600</u>	<u>880</u>
Total selling expenses	<u>\$ 58,106</u>	<u>\$ 64,735</u>

MAXIMUM LIFT PARTS OF PR, INC.
NOTES TO FINANCIAL STATEMENTS

NOTE K – OPERATING EXPENSES, continued

Professional services	\$ 38,180	\$ 39,995
Vehicle	40,045	29,449
Rent	24,760	24,000
Penalties and surcharges	13,116	2,053
Officer compensation	9,123	11,011
Personal property tax	7,203	6,538
Utilities	3,877	4,345
Bank charges	3,651	3,533
Office supplies	2,550	3,699
Repair and maintenance	2,344	4,200
Depreciation	2,167	1,325
Municipal tax	1,386	2,771
Miscellaneous	<u>4,636</u>	<u>5,342</u>
Total general and administrative expenses	<u>\$153,038</u>	<u>\$138,261</u>

Fill in this information to identify the case:

Debtor name Maximum Lift Parts of Puerto Rico Inc
 United States Bankruptcy Court for the: DISTRICT OF PUERTO RICO
 Case number (if known): _____

☐ Check if this is an
 amended filing

Official Form 204**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
CRIM PO Box 70235 San Juan, PR 00936-8235		Personal Property Tax Principal \$45,755.95				\$45,755.95
CRIM PO Box 70235 San Juan, PR 00936-8235		Personal Property Tax Interest \$28,275.02 Surcharges \$6,458.54				\$34,733.56
CRIM PO Box 70235 San Juan, PR 00936-8235		Personal Property Tax Use taxes IVU Interest \$443.82 Surcharges \$1,292.50				\$1,736.32
CRIM PO Box 70235 San Juan, PR 00936-8235		Machinery & Inventory		\$8,616.68	Unknown	Unknown
ELA DEPT OF TREASURY Bankruptcy Div Ofic 424 B PO BOX 9024140 San Juan, PR 00902-0140		Retention Interests \$17,757.50 & Surcharges \$1,795.45				\$19,552.95
ELA DEPT OF TREASURY Bankruptcy Div Ofic 424 B PO BOX 9024140 San Juan, PR 00902-0140		IVU Toa Baja Surcharges				\$10,723.71
ELA DEPT OF TREASURY Bankruptcy Div Ofic 424 B PO BOX 9024140 San Juan, PR 00902-0140		Retention Fines & Penalties				\$8,117.10

Debtor Maximum Lift Parts of Puerto Rico Inc
Name

Case number (if known) _____

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
ELA DEPT OF TREASURY Bankruptcy Div Ofic 424 B PO BOX 9024140 San Juan, PR 00902-0140		IVU Toa Baja Penalties				\$119,795.59
ELA DEPT OF TREASURY Bankruptcy Div Ofic 424 B PO BOX 9024140 San Juan, PR 00902-0140		Use taxes IVU Principal				\$109,944.50
ELA DEPT OF TREASURY Bankruptcy Div Ofic 424 B PO BOX 9024140 San Juan, PR 00902-0140		IVU Interests				\$48,585.63
ELA DEPT OF TREASURY Bankruptcy Div Ofic 424 B PO BOX 9024140 San Juan, PR 00902-0140		IVU "other branch" Bayamón P \$21,742.83 I \$1,462.38 P & Surcharges \$21,210.21	Disputed			\$44,415.42
ELA DEPT OF TREASURY Bankruptcy Div Ofic 424 B PO BOX 9024140 San Juan, PR 00902-0140		Retention taxes Principal				\$21,552.06
ORIENTAL BANK PO BOX 195115 San Juan, PR 00919-5115		Loan				\$0.00

Fill in this information to identify the case:Debtor name Maximum Lift Parts of Puerto Rico IncUnited States Bankruptcy Court for the: DISTRICT OF PUERTO RICO

Case number (if known) _____

☐ Check if this is an amended filing**Official Form 206Sum
Summary of Assets and Liabilities for Non-Individuals****12/15****Part 1: Summary of Assets****1. Schedule A/B: Assets-Real and Personal Property** (Official Form 206A/B)**1a. Real property:**Copy line 88 from *Schedule A/B*..... \$ 0.00**1b. Total personal property:**Copy line 91A from *Schedule A/B*..... \$ 71,707.22**1c. Total of all property:**Copy line 92 from *Schedule A/B*..... \$ 71,707.22**Part 2: Summary of Liabilities****2. Schedule D: Creditors Who Have Claims Secured by Property** (Official Form 206D)Copy the total dollar amount listed in Column A, *Amount of claim*, from line 3 of *Schedule D*..... \$ 8,616.68**3. Schedule E/F: Creditors Who Have Unsecured Claims** (Official Form 206E/F)**3a. Total claim amounts of priority unsecured claims:**Copy the total claims from Part 1 from line 6a of *Schedule E/F*..... \$ 131,496.56**3b. Total amount of claims of nonpriority amount of unsecured claims:**Copy the total of the amount of claims from Part 2 from line 6b of *Schedule E/F*..... +\$ 333,416.23**4. Total liabilities**
Lines 2 + 3a + 3b

\$ 473,529.47

MAXIMUM LIFT PARTS OF PUERTO RICO INC
PO BOX 1619
BAYAMON PR 00960

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SAN JUAN PR 00936-8235

CRIM
BANKRUPTCY DIVISION
PO BOX 195387
SAN JUAN PR 00919

ELA DEPT OF TREASURY
BANKRUPTCY DIV OFIC 424 B
PO BOX 9024140
SAN JUAN PR 00902-0140

ORIENTAL BANK
PO BOX 195115
SAN JUAN PR 00919-5115

TREASURY DEPARTMENT OF PUERTO RICO
INTERNAL REVENUE DIVISION/COLLECTIONS
SAN JUAN PR 00902

**United States Bankruptcy Court
District of Puerto Rico**

In re Maximum Lift Parts of Puerto Rico Inc

Debtor(s)

Case No.

Chapter 11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Maximum Lift Parts of Puerto Rico Inc in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

☒ None [*Check if applicable*]

December 11, 2015

Date

/s/ Lyssette A Morales Vidal

Lyssette A Morales Vidal 120011

Signature of Attorney or Litigant

Counsel for Maximum Lift Parts of Puerto Rico Inc

L.A. MORALES & ASSOCIATES P.S.C.

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