

Fill in this information to identify the case:

United States Bankruptcy Court for the:

DISTRICT OF PUERTO RICO

Case number (if known): Chapter 11

Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

12/15

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name EQUA MANAGEMENT INC.

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 66-0635462

4. Debtor's address Principal place of business Mailing address, if different from principal place of business

CARR. #1 KM 32.7 BO. BAIROA

AVE. 501 APTO. 83 P.O. Box

CAGUAS PR 00725

CANOVANAS PR 00729

CAGUAS County

Location of principal assets, if different from principal place of business

BUSINESS ASSETS ARE LOCATED AT EA

SEE ATTACHED LIST

City State ZIP Code

5. Debtor's website (URL)

6. Type of debtor Corporation Partnership Other. Specify:

Debtor **EQUA MANAGEMENT INC.**

Case number (if known) _____

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply:

- Tax-exempt entity (as described in 26 U.S.C. § 501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.

See <http://www.naics.com/search/>

7 2 2 5

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9
- Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,490,925 (amount subject to adjustment on 4/01/16 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy Under Chapter 11 (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

If more than 2 cases, attach a separate list.

- No
- Yes. District _____ When _____ Case number _____
MM / DD / YYYY
- District _____ When _____ Case number _____
MM / DD / YYYY
- District _____ When _____ Case number _____
MM / DD / YYYY

Debtor **EQUA MANAGEMENT INC.**

Case number (if known) _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

No

Yes. Debtor _____ Relationship _____

District _____ When _____

MM / DD / YYYY

Case number, if known _____

List all cases. If more than 1, attach a separate list.

Debtor _____ Relationship _____

District _____ When _____

MM / DD / YYYY

Case number, if known _____

11. Why is the case filed in this district?

Check all that apply:

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? _____

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other _____

Where is the property?

Number Street _____

City State ZIP Code _____

Is the property insured?

No

Yes. Insurance agency _____

Contact name _____

Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

Funds will be available for distribution to unsecured creditors.

After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

Debtor **EQUA MANAGEMENT INC.**

Case number (if known) _____

- | | | | |
|--|--|--|--|
| 14. Estimated number of creditors | <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| | <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5,001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| | <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| | <input type="checkbox"/> 200-999 | | |
| 15. Estimated assets | <input checked="" type="checkbox"/> \$0-\$50,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| | <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| | <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| | <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |
| 16. Estimated liabilities | <input type="checkbox"/> \$0-\$50,000 | <input checked="" type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| | <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| | <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| | <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Part X: Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 12/23/2015
MM / DD / YYYY

X /s/ WILLIAM CASTELINE WILLIAM CASTELINE
Signature of authorized representative of debtor Printed name

Title PRESIDENT

18. Signature of attorney

X _____ Date 12/23/2015
Signature of Attorney for Debtor MM / DD / YYYY

Alexis Fuentes, Esq.

Printed name _____
Fuentes Law Offices, LLC

Firm Name _____
P.O. Box 9022726

Number _____ Street _____

_____ City San Juan _____ State PR _____ ZIP Code 00902

Contact phone 787-722-5215 Email address: alex@fuentes-law.com

_____ Bar number _____ State PR

EQUA MANAGEMENT INC.

LOCATION OF ASSETS

LIST OF 17 STORES

Store NO.	ADDRESS
1658	AVENIDA BOULEVARD RA-10 LEVITTOWN TOA BAJA PUERTO RICO 00949
1674	EDIFICIO OFFICE PARK 349 AVE. HOSTOS MAYAGUEZ, PR.00680
1675	CARR # 1 KM32 BO BAIROA CAGUAS, PR. 00729
1676	125 AVE. UNIVERSIDAD ARECIBO, PR. 00612
1677	LOCAL 5B PLAZA NUEVO MUNDO AVE. MIGUEL POU PONCE, PR 00731
1678	CARR. # 2 KM 87 MARGINAL BO PUEBLO HATILLO, PR. 00659
1679	EL CAR WASH SHOP CARR. PRINCIPAL SANTA ISABEL , PR. 00769
1679	Plaza Santa Isabel, Local 1 Carretera Principal Santa Isabel. PR 00769
1680	CARR. #2 PUERTA DEL SOL SHOPPING CENTER MANATI, PR. 00674
1681	CARR 107 KM 2 HM 4BO. BORINQUEN AGUADILLA, PR00603
1683	CARR. #2 KM. 39.3, LOCAL DD-5 VEGA BAJA, PR 00693

1686	AVE. INDUSTRIAL # 1 CAYEY,PR. 00736
1687	AVE. MENDEZ VIGO, CARR 693 LOCAL 425 SHOPPING DORADO CLASSIC DORADO PR. 00646
1688	PLAZA NOTRE DAME LOCAL #7 AVE. LUIS MUÑOZ MARIN CAGUAS, PR. 00725
1689	CENTRO COMERCIAL EL MONTE PLAZA LOCAL B-2 CARR.PR 14 KM 5.9 PONCE, PR 00735
1690	PONCE TOWN CENTER LOCAL 30 PONCE PR. 00732
1694	YAUCO GALLERY LOCAL # 4 CARR. # 128 KM. 2.2 BO. SUSUA BAJA YAUCO. PR. 00698

Fill in this information to identify the case:

Debtor name EQUA MANAGEMENT INC.

United States Bankruptcy Court for the: DISTRICT OF PUERTO RICO

Case number _____
(if known)

Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claims resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1 TREASURY DEPARTMENT OF PUERTO RICO PO BOX 9022501 SAN JUAN PR 00902-2501		Sales Taxes	Unliquidated Disputed			\$2,744,753.31
2 INTERNAL REVENUE SERVICE CITY VIEW PLAZA II 48 CARR 165, SUITE 200 GUAYNABO PR 00968		Taxes	Unliquidated Disputed			\$843,648.65
3 ELM INC. 655 MARGINAL DEL PARQUE LOS COLOBOS CAROLINA PR 00985		TRADE DEBT				\$764,873.33
4 PR DEPARTMENT OF LABOR PO BOX 195540 SAN JUAN PR 00918-5540		Unemployment payments to PR Labor Department	Unliquidated Disputed			\$302,502.34
5 ELM INC. 655 MARGINAL DEL PARQUE LOS COLOBOS CAROLINA PR 00985		TRADE DEBT				\$217,772.98

Debtor EQUA MANAGEMENT INC. Case number (if known) _____
 Name

Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
6 LIGHT HOUSE GAS P O BOX 1155 SALINAS PR 00751		TRADE DEBT				\$80,513.24
7 PR DEPARTMENT OF LABOR PO BOX 195540 SAN JUAN PR 00918-5540		DISABILITY	Unliquidated Disputed			\$43,356.39
8 STATE INSURANCE FUND PO BOX 365028 SAN JUAN PR 00936-5028		WORKMAN COMPENSATION INSURANCE	Unliquidated Disputed			\$37,866.98
9 CRIM PO BOX 195387 SAN JUAN PR 00919-5387		PROPERTY TAX	Unliquidated Disputed			\$34,449.61
10 MUNICIPALITY OF VEGA BAJA PO BOX 4555 VEGA BAJA PR 00693-4555		Taxes	Unliquidated Disputed			\$17,745.13
11 MUNICIPALITY OF HATILLO PO BOX 8 HATILLO PR 00659-0008		Taxes	Unliquidated Disputed			\$15,612.99
12 MUNICIPALITY OF MANATI 10 CALLE QUIÑONES MANATI PR 00674		Taxes	Unliquidated Disputed			\$15,320.63
13 WORLD NET PO BOX 70201 SAN JUAN PR 00936		TRADE DEBT				\$15,314.62

Debtor

EQUA MANAGEMENT INC.

Case number (if known) _____

Name

Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
14 HERA PRINTING PO BOX 362370 SAN JUAN PR 00936		TRADE DEBT				\$13,334.98
15 MUNICIPALITY OF ARECIBO PO BOX 1086 ARECIBO PR 00613-1086		Taxes	Unliquidated Disputed			\$12,838.44
16 MUNICIPALITY OF AGUADILLA PO BOX 1008 AGUADILLA PR 00605-1008		MUNICIPAL LICENSE TAX	Unliquidated Disputed			\$9,333.55
17 MUNICIPALITY OF CAGUAS BOX 907 CAGUAS PR 00726		MUNICIPAL LICENSE TAX	Unliquidated Disputed			\$7,983.35
18 MUNICIPALITY OF PONCE BOX 331709 PONCE PR 00733-1709		MUNICIPAL LICENSE TAX	Unliquidated Disputed			\$7,463.79
19 PLAZA HATILLO INC. PO BOX 906 HATILLO, PR 00659		COMMERCIAL LEASE				\$7,000.00
20 CLASSIC PARTNERSHIP SE PO BOX 10047 SAN JUAN PR 00922-0047		COMMERCIAL LEASE				\$6,874.12

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF PUERTO RICO
SAN JUAN DIVISION**

IN RE: **EQUA MANAGEMENT INC.**

CASE NO

CHAPTER **11**

VERIFICATION OF CREDITOR MATRIX

The above named Debtor hereby verifies that the attached list of creditors is true and correct to the best of his/her knowledge.

Date 12/23/2015

Signature /s/ WILLIAM CASTELINE
WILLIAM CASTELINE
PRESIDENT

Date _____

Signature _____

AMILCO INC.
PO BOX 5020
NEW HYDE PK NY 11042-0020

JULIO CRUZ
PO BOX 58
ARECIBO PR 00613

MUNICIPALITY OF DORADO
PO BOX 588
DORADO PR 00646-0588

CLASSIC PARTNERSHIP SE
PO BOX 10047
SAN JUAN PR 00922-0047

LA RAMBLA GALERY CORPORATION
LA RAMBLA TOWER
AVE. TITO CASTRO 606
PONCE PR 00716-0218

MUNICIPALITY OF HATILLO
PO BOX 8
HATILLO PR 00659-0008

CPA VICTOR OLIVO
EST CERRO GORDO
88 PLAZA CARMEN
VEGA ALTA PR 00692

LEIDA RAMOS CABRERA
URB. ALTO APOLLO
CALLE LERNA 2122
GUAYNABO PR 00969

MUNICIPALITY OF MANATI
10 CALLE QUIÑONES
MANATI PR 00674

CRIM
PO BOX 195387
SAN JUAN PR 00919-5387

LIGHT HOUSE GAS
P O BOX 1155
SALINAS PR 00751

MUNICIPALITY OF MAYAGUEZ
PO BOX 1852
MAYAGUEZ PR 00681-1852

D.I.S. INC.
PO BOX 801201
COTTO LAUREL
PONCE PR 00780-1201

M OTERO & CO.
PO BOX 848
MANATI PR 00674

MUNICIPALITY OF PONCE
BOX 331709
PONCE PR 00733-1709

ELM INC.
655 MARGINAL DEL PARQUE
LOS COLOBOS
CAROLINA PR 00985

MJS PONCE LP
PO BOX 5020
NEW HYDE PARK NY 11042-0020

MUNICIPALITY OF SANTA ISABEL
PO BOX 725
SANTA ISABEL PR 00757

GAS REPAIR
332 CALLE 7 NE
SAN JUAN PR 00920

MUNICIPALITY OF AGUADILLA
PO BOX 1008
AGUADILLA PR 00605-1008

MUNICIPALITY OF TOA BAJA
PO BOX 2359
TOA BAJA PR 00951-0082

GONZAY REALTY
PO BOX 1161
CAGUAS PR 00726

MUNICIPALITY OF ARECIBO
PO BOX 1086
ARECIBO PR 00613-1086

MUNICIPALITY OF VEGA BAJA
PO BOX 4555
VEGA BAJA PR 00693-4555

HERA PRINTING
PO BOX 362370
SAN JUAN PR 00936

MUNICIPALITY OF CAGUAS
BOX 907
CAGUAS PR 00726

MUNICIPALITY OF YAUCO
PO BOX 01
YAUCO PR 00698-0001

INTERNAL REVENUE SERVICE
CITY VIEW PLAZA II
48 CARR 165, SUITE 200
GUAYNABO PR 00968

MUNICIPALITY OF CAYEY
PO BOX 371330
CAYEY PR 00737-1330

NORMAN SANTIAGO GOMEZ
PO BOX 13461
SAN JUAN PR 00908

NWC FINANCIAL GROUP
PO BOX 134
AGUADILLA PR 00605-013

WORLD NET
PO BOX 70201
SAN JUAN PR 00936

OFFICE PARK INC
CALLE 65 INFANTERIA NORTE
SUITE 2
LAJAS PR 00667

PLAZA HATILLO INC.
PO BOX 906
HATILLO, PR 00659

PLAZA NUEVO MUNDO
PO BOX 330205
PONCE PR 00733-0205

PLAZA SANTA ISABEL INC.
PMB 251, PO BOX 400
SANTA ISABEL PR 00727

PR DEPARTMENT OF LABOR
PO BOX 195540
SAN JUAN PR 00918-5540

SERRANO GROUP
C-21 RUFINO RODRIGUEZ ST.
VILLA CLEMENTINA
GUAYNABO PR 00969

SOUTH EDIFICE
GPO BOX 7820
PONCE PR 00732-7820

STATE INSURANCE FUND
PO BOX 365028
SAN JUAN PR 00936-5028

TREASURY DEPARTMENT OF PUERTO R
PO BOX 9022501
SAN JUAN PR 00902-2501

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF PUERTO RICO
SAN JUAN DIVISION**

IN RE:
EQUA MANAGEMENT INC.

CHAPTER 11

DEBTOR(S)

CASE NO

LIST OF EQUITY SECURITY HOLDERS

Registered Name of Holder of Security Last Known Address or Place of Business	Class of Security	Number Registered	Kind of Interest Registered
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**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the PRESIDENT of the Corporation
named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: 12/23/2015

Signature: /s/ WILLIAM CASTELINE
WILLIAM CASTELINE
PRESIDENT

Document Page 14 of 14
UNITED STATES BANKRUPTCY COURT
DISTRICT OF PUERTO RICO
SAN JUAN DIVISION

IN RE:
EQUA MANAGEMENT INC.

§
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Case No. _____

Debtor(s)

Chapter 11

**DECLARATION FOR ELECTRONIC FILING OF BANKRUPTCY
PETITION, LISTS, STATEMENTS, AND SCHEDULES**

PART I: DECLARATION OF PETITIONER:

As an individual debtor in this case, or as the individual authorized to act on behalf of the corporation, partnership, or limited liability company seeking bankruptcy relief in this case, I hereby request relief as, or on behalf of, the debtor in accordance with the chapter of title 11, United States Code, specified in the petition to be filed electronically in this case. I have read the information provided in the petition, lists, statements, and schedules to be filed electronically in this case and I HEREBY DECLARE UNDER PENALTY OF PERJURY that the information provided therein, as well as the social security information disclosed in this document, is true and correct. I understand that this Declaration is to be filed with the Bankruptcy Court within five (5) business days after the petition, lists, statements, and schedules have been filed electronically. I understand that a failure to file the signed original of this Declaration will result in the dismissal of my case.

- [Only include for Chapter 7 individual petitioners whose debts are primarily consumer debts] --*
I am an individual whose debts are primarily consumer debts and who has chosen to file under chapter 7. I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each chapter, and choose to proceed under chapter 7.
- [Only include if petitioner is a corporation, partnership or limited liability company] --*
I hereby further declare under penalty of perjury that I have been authorized to file the petition, lists, statements, and schedules on behalf of the debtor in this case.

Date: 12/23/2015 /s/ WILLIAM CASTELINE
WILLIAM CASTELINE
PRESIDENT
Complete EIN: 66-0635462

PART II: DECLARATION OF ATTORNEY:

I declare UNDER PENALTY OF PERJURY that: (1) I will give the debtor(s) a copy of all documents referenced by Part I herein which are filed with the United States Bankruptcy Court; and (2) I have informed the debtor(s), if an individual with primarily consumer debts, that he or she may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter.

Date: 12/23/2015

Alexis Fuentes, Esq.

, Attorney for Debtor