

**Fill in this information to identify the case:**

United States Bankruptcy Court for the:

**DISTRICT OF PUERTO RICO**

Case number (if known): \_\_\_\_\_ Chapter 11

Check if this is an amended filing

Official Form 201

**Voluntary Petition for Non-Individuals Filing for Bankruptcy**

12/15

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name JEM REST. CORP.

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) 6 6 - 0 6 9 4 3 1 9

4. Debtor's address **Principal place of business** **Mailing address, if different from principal place of business**

CALLE DUFFAUT #176  
Number Street  
PARADA 19

\_\_\_\_\_  
Number Street  
P.O. Box

SAN JUAN PR 00907  
City State ZIP Code

\_\_\_\_\_  
City State ZIP Code

SAN JUAN  
County

**Location of principal assets, if different from principal place of business**

\_\_\_\_\_  
Number Street

\_\_\_\_\_  
City State ZIP Code

5. Debtor's website (URL) \_\_\_\_\_

6. Type of debtor  
 Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))  
 Partnership (excluding LLP)  
 Other. Specify: \_\_\_\_\_

Debtor **JEM REST. CORP.**

Case number (if known) \_\_\_\_\_

**7. Describe debtor's business**

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply:

- Tax-exempt entity (as described in 26 U.S.C. § 501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.

See <http://www.naics.com/search/>

7 2 2 5

**8. Under which chapter of the Bankruptcy Code is the debtor filing?**

Check one:

- Chapter 7
- Chapter 9
- Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,490,925 (amount subject to adjustment on 4/01/16 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy Under Chapter 11 (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

If more than 2 cases, attach a separate list.

- No
- Yes. District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_  
MM / DD / YYYY
- District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_  
MM / DD / YYYY
- District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_  
MM / DD / YYYY

Debtor **JEM REST. CORP.**

Case number (if known) \_\_\_\_\_

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes. Debtor \_\_\_\_\_ Relationship \_\_\_\_\_  
 District \_\_\_\_\_ When \_\_\_\_\_  
 Case number, if known \_\_\_\_\_ MM / DD / YYYY

List all cases. If more than 1, attach a separate list.

- Debtor \_\_\_\_\_ Relationship \_\_\_\_\_
- District \_\_\_\_\_ When \_\_\_\_\_
- Case number, if known \_\_\_\_\_ MM / DD / YYYY

11. Why is the case filed in this district?

Check all that apply:

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

- No
- Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

- It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
What is the hazard? \_\_\_\_\_
- It needs to be physically secured or protected from the weather.
- It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- Other \_\_\_\_\_

Where is the property?

Number \_\_\_\_\_ Street \_\_\_\_\_

\_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP Code \_\_\_\_\_

Is the property insured?

- No
- Yes. Insurance agency \_\_\_\_\_  
 Contact name \_\_\_\_\_  
 Phone \_\_\_\_\_

**Statistical and administrative information**

13. Debtor's estimation of available funds

Check one:

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

Debtor **JEM REST. CORP.**

Case number (if known)

- 14. Estimated number of creditors
  - 1-49
  - 50-99
  - 100-199
  - 200-999
- 15. Estimated assets
  - \$0-\$50,000
  - \$50,001-\$100,000
  - \$100,001-\$500,000
  - \$500,001-\$1 million
- 16. Estimated liabilities
  - \$0-\$50,000
  - \$50,001-\$100,000
  - \$100,001-\$500,000
  - \$500,001-\$1 million

**Part X: Request for Relief, Declaration, and Signatures**

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 01/14/2016  
MM / DD / YYYY

X /s/ JOSE E. MONTES ALVAREZ JOSE E. MONTES ALVAREZ  
Signature of authorized representative of debtor Printed name

Title PRESIDENT

18. Signature of attorney X /s/ ALEXIS FUENTES-HERNANDEZ Date 01/14/2016  
Signature of Attorney for Debtor MM / DD / YYYY

ALEXIS FUENTES-HERNANDEZ  
Printed name FUENTES LAW OFFICES

Firm Name P.O. BOX 9022726

Number Street

SAN JUAN PR 00902

City State ZIP Code

Contact phone Email address

217201 PR  
Bar number State

UNITED STATES BANKRUPTCY COURT
DISTRICT OF PUERTO RICO
SAN JUAN DIVISION

In re JEM REST. CORP.

Case No. \_\_\_\_\_

Chapter 11

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

Table with 2 columns: Description and Amount. Rows include: For legal services, I have agreed to accept... \$2,000.00; Prior to the filing of this statement I have received... \$2,000.00; Balance Due... \$0.00.

2. The source of the compensation paid to me was:

- Debtor (checked) Other (specify) (unchecked)

3. The source of compensation to be paid to me is:

- Debtor (checked) Other (specify) (unchecked)

4. I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

I have agreed to share the above-disclosed compensation with another person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation, is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
b. Preparation and filing of any petition, schedules, statements of affairs and plan which may be required;
c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;

B2030 (Form 2030) (12/15)

6. By agreement with the debtor(s), the above-disclosed fee does not include the following services:

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

**01/14/2016**

*Date*

**/s/ ALEXIS FUENTES-HERNANDEZ**

**ALEXIS FUENTES-HERNANDEZ**

Bar No. 217201

**/s/ JOSE E. MONTES ALVAREZ**

**JOSE E. MONTES ALVAREZ**  
**PRESIDENT**

**Fill in this information to identify the case:**

Debtor name JEM REST. CORP.

United States Bankruptcy Court for the: DISTRICT OF PUERTO RICO

Case number \_\_\_\_\_  
(if known)

Check if this is an amended filing

Official Form 204

**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claims resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	TREASURY DEPARTMENT OF PUERTO RICO PO BOX 9022501 SAN JUAN PR 00902-2501		Sales Taxes	Unliquidated Disputed			\$467,000.00
2	M & P SEAFOOD DISTRIBUTORS PO BOX 360623 SAN JUAN PR 00936		TRADE DEBT				\$17,553.93
3	TOMMY FORTE PO BOX 16241 SAN JUAN PR 00908		TRADE DEBT				\$16,984.38
4	PLAZA CELLARS PO BOX 363328 SAN JUAN PR 00936-3328		TRADE DEBT				\$10,564.00
5	BODEGAS COMPOSTELA 106 CONDADO AVE. SAN JUAN PR 00907		TRADE DEBT				\$10,518.21

Debtor JEM REST. CORP. Case number (if known) \_\_\_\_\_  
 Name

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
6	GC FINE FOOD PALMAR SUR #20 VILLAMAR CAROLINA PR 00979		TRADE DEBT				\$9,363.62
7	ALCOR FOODS URB SANTA JUANITA C HORDA NP 11 BAYAMON PR 00956		TRADE DEBT				\$6,527.80
8	JOSE SANTIAGO INC. PO BOX 191795 SAN JUAN PR 00919-1795		TRADE DEBT				\$5,974.42
9	V SUAREZ CO. PO BOX 364588 SAN JUAN PR 00936-4588		TRADE DEBT				\$3,598.49
10	INLAND SPECIALTIES CHALET BAIROA 61 PITIRRE STREET CAGUAS PR 00725		TRADE DEBT				\$3,280.44
11	BRIMAR 819 LAFAYETTE ROAD HAMPTON NH 03842		TRADE DEBT				\$3,158.23
12	SERRALLES PO BOX 198 MERCEDITA PONCE PR 00715-0198		TRADE DEBT				\$3,084.07
13	DE TAL PALO PO BOX 190865 SAN JUAN PR 00919		TRADE DEBT				\$2,971.50



Debtor **JEM REST. CORP.**

Case number (if known) \_\_\_\_\_

Name

Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
14 DEL GAS PO BOX 362203 SAN JUAN PR 00936-2203		TRADE DEBT				\$2,695.00
15 ACTIVE SALESMAN 5 BRISAS INDUSTRIAL SABANA LLANA PR 00925		TRADE DEBT				\$2,565.27
16 DROUYN PO BOX 366041 SAN JUAN PR 00936-6041		TRADE DEBT				\$2,104.25
17 BALLESTER HERMANOS INC. PO BOX 364548 SAN JUAN, PR 00936		TRADE DEBT				\$1,726.35
18 AMBROSIA 450 AVE. DE LA CONSTITUCION TORRE DE LA REINA A-1 SAN JUAN PR 00901		TRADE DEBT				\$1,541.10
19 ECOLAB LUCETTI IND. PARK ROAD #28 LOT 13-A BAYAMON PR 00960		TRADE DEBT				\$1,522.80
20 KEMCO PO BOX 8997 CAROLINA PR 00987		TRADE DEBT				\$977.51

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF PUERTO RICO  
SAN JUAN DIVISION**

IN RE: **JEM REST. CORP.**

CASE NO

CHAPTER **11**

**VERIFICATION OF CREDITOR MATRIX**

The above named Debtor hereby verifies that the attached list of creditors is true and correct to the best of his/her knowledge.

Date 1/14/2016

Signature /s/ JOSE E. MONTES ALVAREZ  
**JOSE E. MONTES ALVAREZ**  
**PRESIDENT**

Date \_\_\_\_\_

Signature \_\_\_\_\_

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF PUERTO RICO  
SAN JUAN DIVISION**

IN RE:  
**JEM REST. CORP.**

CHAPTER 11

DEBTOR(S)

CASE NO

**LIST OF EQUITY SECURITY HOLDERS**

Registered Name of Holder of Security Last Known Address or Place of Business	Class of Security	Number Registered	Kind of Interest Registered
JOSE E. MONTES ALVAREZ			PRESIDENT

**DECLARATION UNDER PENALTY OF PERJURY  
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the PRESIDENT of the Corporation  
named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: 1/14/2016

Signature: /s/ JOSE E. MONTES ALVAREZ  
**JOSE E. MONTES ALVAREZ**  
**PRESIDENT**

UNITED STATES BANKRUPTCY COURT
DISTRICT OF PUERTO RICO
SAN JUAN DIVISION

IN RE:
JEM REST. CORP.

§
§
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Case No. \_\_\_\_\_

Debtor(s)

Chapter 11

DECLARATION FOR ELECTRONIC FILING OF BANKRUPTCY
PETITION, LISTS, STATEMENTS, AND SCHEDULES

PART I: DECLARATION OF PETITIONER:

As an individual debtor in this case, or as the individual authorized to act on behalf of the corporation, partnership, or limited liability company seeking bankruptcy relief in this case, I hereby request relief as, or on behalf of, the debtor in accordance with the chapter of title 11, United States Code, specified in the petition to be filed electronically in this case. I have read the information provided in the petition, lists, statements, and schedules to be filed electronically in this case and I HEREBY DECLARE UNDER PENALTY OF PERJURY that the information provided therein, as well as the social security information disclosed in this document, is true and correct. I understand that this Declaration is to be filed with the Bankruptcy Court within five (5) business days after the petition, lists, statements, and schedules have been filed electronically. I understand that a failure to file the signed original of this Declaration will result in the dismissal of my case.

[Only include for Chapter 7 individual petitioners whose debts are primarily consumer debts] --
I am an individual whose debts are primarily consumer debts and who has chosen to file under chapter 7. I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each chapter, and choose to proceed under chapter 7.

[Only include if petitioner is a corporation, partnership or limited liability company] --
I hereby further declare under penalty of perjury that I have been authorized to file the petition, lists, statements, and schedules on behalf of the debtor in this case.

Date: 1/14/2016
/s/ JOSE E. MONTES ALVAREZ
JOSE E. MONTES ALVAREZ
PRESIDENT
Complete EIN: 66-0694319

PART II: DECLARATION OF ATTORNEY:

I declare UNDER PENALTY OF PERJURY that: (1) I will give the debtor(s) a copy of all documents referenced by Part I herein which are filed with the United States Bankruptcy Court; and (2) I have informed the debtor(s), if an individual with primarily consumer debts, that he or she may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter.

Date: 1/14/2016
/s/ ALEXIS FUENTES-HERNANDEZ
ALEXIS FUENTES-HERNANDEZ, Attorney for Debtor