Case:16-02277-ESL11 Doc#:1 Filed:03/23/16 Entered:03/23/16 18:00:47 Desc: Main Document Page 1 of 11

Fill in this information to identify your case:		
United States Bankruptcy Court for the:		
DISTRICT OF PUERTO RICO	_	
Case number (if known)	_ Chapter you are filing under:	
	☐ Chapter 7	
	■ Chapter 11	
	☐ Chapter 12	
	☐ Chapter 13	☐ Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

12/15

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1.	Debtor's name	Powerline Electrical Products Corp.	
2.	All other names debtor used in the last 8 years		
	Include any assumed names, trade names and doing business as names		
3.	Debtor's federal Employer Identification Number (EIN)	66-0643039	
	Debtor's address	Principal place of business	Mailing address, if different from principal place of business
		Carr Num 1 Km 24.5	PO Box 70118
		San Juan, PR 00921	San Juan, PR 00936-8118
		Number, Street, City, State & ZIP Code	P.O. Box, Number, Street, City, State & ZIP Code
		San Juan	Location of principal assets, if different from principal
		County	place of business
			Number, Street, City, State & ZIP Code
	Debtor's website (URL)		
ŝ.	Type of debtor	■ Corporation (including Limited Liability Compan	y (LLC) and Limited Liability Partnership (LLP))
		☐ Partnership	
		- I didiolomp	
		☐ Other. Specify:	

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Debtor

Powerline	Electrical	Product
Nama		

7.	Describe debtor's business	□ Single Asset F □ Railroad (as c □ Stockbroker (a) □ Commodity B □ Clearing Bank ■ None of the a □ B. Check all that a □ Tax-exempt er □ Investment co □ Investment ac □ C. NAICS (North a)	Care Business (as defined in 11 U.S.C. § 101(27A)) asset Real Estate (as defined in 11 U.S.C. § 101(51B)) d (as defined in 11 U.S.C. § 101(44)) oker (as defined in 11 U.S.C. § 101(53AB)) dity Broker (as defined in 11 U.S.C. § 101(6)) g Bank (as defined in 11 U.S.C. § 781(3)) the above				
8.	Under which chapter of the Bankruptcy Code is the Debtor filing?	Check one: Chapter 7 Chapter 9 Chapter 11. C	Check a	ıll that apply:			
				are less than \$2,490,925 (amount subject that). The debtor is a small business debtor business debtor, attach the most recer	dated debts (excluding debts owed to insiders or a ect to adjustment on 4/01/16 and every three year as defined in 11 U.S.C. § 101(51D). If the debtor is to balance sheet, statement of operation, cash-flow	s after	
				procedure in 11 U.S.C. § 1116(1)(B). A plan is being filed with this petition.	rn or if all of these documents do not exist, follow	tne	
				Acceptances of the plan were solicited accordance with 11 U.S.C. § 1126(b).	prepetition from one or more classes of creditors,	in	
				Exchange Commission according to §	eports (for example, 10K and 10Q) with the Securi 13 or 15(d) of the Securities Exchange Act of 193 on-Individuals Filing for Bankruptcy under Chapter	4. File the	
		☐ Chapter 12		The debtor is a shell company as defin	ed in the Securities Exchange Act of 1934 Rule 12	2b-2.	
		L Chapter 12					
9.	Were prior bankruptcy cases filed by or against the debtor within the last 8	■ No.					
	years? If more than 2 cases, attach a	District		When	Case number		
	separate list.	District		When	Case number Case number		
10.	Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?	■ No □ Yes.					
	List all cases. If more than 1, attach a separate list	Debtor			Relationship to you		
		District		When	Case number, if known		

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Debtor Powerline Electrical Products Corp.

11. Why is the case filed in Check all that apply:								
	this district?	Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.						
		□ A	bankruptc	/ case concerning de	btor's affiliate, general partner, or partners	hip is pending in this district.		
12.	Does the debtor own or have possession of any real property or personal	■ No	A consideration for each manufacture of the transfer of the original and the control of the original of the or					
	property that needs immediate attention?		Why does the property need immediate attention? (Check all that apply.)					
				es or is alleged to po	se a threat of imminent and identifiable ha	zard to public health or safety.		
			☐ It nee	ds to be physically se	ecured or protected from the weather.			
					ds or assets that could quickly deteriorate of meat, dairy, produce, or securities-related	or lose value without attention (for example, assets or other options).		
			☐ Other	-				
			Where is	s the property?				
			la tha mu	anauty inaccead?	Number, Street, City, State & ZIP Code			
			Is the pr ☐ No	operty insured?				
			☐ Yes.	Insurance agency				
			⊔ Yes.	Contact name				
				Phone				
	Statistical and admin	istrative	informatio	n				
13.	Debtor's estimation of		Check one.	:				
	available funds		■ Funds w	vill be available for dis	stribution to unsecured creditors.			
			☐ After an	y administrative expe	enses are paid, no funds will be available to	o unsecured creditors.		
14.	Estimated number of creditors ☐ 1-49 ☐ 50-99 ☐ 100-199 ☐ 200-999				□ 1,000-5,000 □ 5001-10,000	□ 25,001-50,000 □ 50,001-100,000		
			199		☐ 10,001-25,000	☐ More than100,000		
15.	Estimated Assets	□ \$50, □ \$100	\$50,000 001 - \$100, 0,001 - \$500	0,000	□ \$1,000,001 - \$10 million □ \$10,000,001 - \$50 million □ \$50,000,001 - \$100 million □ \$100,000,001 - \$500 million	☐ \$500,000,001 - \$1 billion ☐ \$1,000,000,001 - \$10 billion ☐ \$10,000,000,001 - \$50 billion ☐ More than \$50 billion		
16.	Estimated liabilities	□ \$50 □ \$100	\$50,000 ,001 - \$100),001 - \$500),001 - \$1 n	0,000	■ \$1,000,001 - \$10 million □ \$10,000,001 - \$50 million □ \$50,000,001 - \$100 million □ \$100,000,001 - \$500 million	□ \$500,000,001 - \$1 billion □ \$1,000,000,001 - \$10 billion □ \$10,000,000,001 - \$50 billion □ More than \$50 billion		

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Case number (if known)

Debtor

Powerline Electrical Products Corp. Request for Relief, Declaration, and Signature WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571. 17. Declaration and signature The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition. of authorized representative of debtor I have been authorized to file this petition on behalf of the debtor. I have examined the information in this petition and have a reasonable belief that the information is trued and correct. I declare under penalty of perjury that the foregoing is true and correct. Executed on March/23, 2016 MM / DD / YYYY Heli Rivera Auffant Printed name Signature of authorized representative of debtor Vice-President X Date March 23, 2016 18. Signature of attorney MM / DD / YYYY Signature of attorney for debtor Alexis A. Betancourt Vincenty

Printed name

Lugo Mender Group, LLC

Firm name

100 Carr 165 Suite 501 Guavnabo, PR 00968-8052

Number, Street, City, State & ZIP Code

Contact phone

(787) 707-0404

a - betancour + Olugomender.com

301304

Bar number and State

Powerline Electrical Products Corp.

CORPORATE RESOLUTION

Powerline Electrical Products Corp., a corporate constituted conforming the Commonwealth of Puerto Rico law and by this certifies:

At the meeting celebrated on March 23, 2016, the Board of Directors of Powerline Electrical Products Corp., agreed to file a bankruptcy petition under the provisions of Chapter 11 of the Bankruptcy Code.

That we have been informed and oriented of the meaning of Chapter 11 of the Bankruptcy Code.

At the meeting of shareholders celebrated on the same date, the filing for bankruptcy under Chapter 11 of the Federal Bankruptcy Law was unanimously approved.

That it was also agreed that the services of Attorney Wigberto Lugo Mender and Alexis Betancourt Vincenty of Lugo Mender Group LLC would be retained for such purposes.

That for the best interest of the company we authorize to file a petition for relief under Chapter 11 of the Bankruptcy Code at the Bankruptcy Court District of Puerto Rico. Also, we authorize Mr. Heli E. Rivera Auffant, Vice President of the Corporation to represent at this bankruptcy proceeding, including the contract services to be performed in this matter.

To be evident, I sign this Resolution today the 23 day of March, 2016.

Angel A. Crespo

Secretary

(Corporate Seal)

Notary Public

Affidavit No.

Sworn and subscribed before me by Angel A Crespo Crespo, of the personal circumstances stated above, as the Secretary of Power Trans Corp., who is identified by the Commonth Wealth of Puerto Rico driver's license # \$\frac{120}{200} \lambda \frac{1}{200}, in Guaynabo, Puerto Rico, on this 23 day of March, 2016.





Fill in this i	nformation to identify the case:	
Debtor name	Powerline Electrical Products Corp.	
United State	s Bankruptcy Court for the: DISTRICT OF PUERTO RICO	
Case number	er (if known)	☐ Check if this is an amended filing
Official F	orm 202	
	ration Under Penalty of Perjury for Non-Individua	I Debtors 12/15
form for the amendment and the date	If who is authorized to act on behalf of a non-individual debtor, such as a corporation or partner schedules of assets and liabilities, any other document that requires a declaration that is not incorporate those documents. This form must state the individual's position or relationship to the debtorable. Bankruptcy Rules 1008 and 9011. Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or 171.	r, the identity of the document, and any or, the identity of the document,
	Declaration and signature e president, another officer, or an authorized agent of the corporation; a member or an authorized agent all serving as a representative of the debtor in this case.	nt of the partnership; or another
I have	examined the information in the documents checked below and I have a reasonable belief that the information	rmation is true and correct:
	Schedule A/B: Assets-Real and Personal Property (Official Form 206A/B)	
	Schedule D: Creditors Who Have Claims Secured by Property (Official Form 206D)	
	Schedule E/F: Creditors Who Have Unsecured Claims (Official Form 206E/F)	
	Schedule G: Executory Contracts and Unexpired Leases (Official Form 206G)	
	Schedule H: Codebtors (Official Form 206H)	
	Summary of Assets and Liabilities for Non-Individuals (Official Form 206Sum)	
	Amended Schedule Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and A.	re Not Insiders (Official Form 204)
	Other document that requires a declaration	o not moracio (cinala i cini e ci,
	re under penalty of perjury that the foregoing is true and correct. uted on March 23, 2016 X	
	Signature of individual signing on behalf of debtor	
	Heli Rivera Auffant Printed name	
	Vice President	
	Vice-President Position or relationship to debtor	

Declaration Under Penalty of Perjury for Non-Individual Debtors

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Fill in this information to identify the case		
Debtor name Powerline Electrical P		
United States Bankruptcy Court for the:	DISTRICT OF PUERTO RICO	☐ Check if this is an
Case number (if known):		amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.			
		and government contracts)		Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim	
Angel A. Crespo PO Box 70118 San Juan, PR 00936-8118		Salaries				\$60,000.00	
Carlos Delgado PO Box 70118 San Juan, PR 00936-8118		Salaries				\$12,500.00	
Challenger Brass & Cooper Inc. PO Box 1048 Bayamon, PR 00959		Trade Debt	Disputed			\$8,500.00	
CRIM PO Box 195387 San Juan, PR 00936-5387		Property Tax (Mueble)	Disputed			\$10,000.00	
Driescher & Withojan		Trade Debt	Disputed			\$70,000.00	
General Electric		Trade Debt	Disputed			\$60,000.00	
Heli Rivera Auffant PO Box 70118 San Juan, PR 00936-8118		Salaries				\$60,000.00	
Heli Rivera Malave PO Box 70118 San Juan, PR 00936-8118		Salaries				\$200,000.00	
Internal Revenue Services PO Box 7346 Philadelphia, PA 19101-7346		Employment Witheld 941PR	Disputed			\$60,000.00	

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Debtor Powerline Electrical Products Corp.

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	t, If the claim is fully unsecured, fill in only unsec		nt and deduction for
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Jefferson Electrical Pne Parker Plaza 400 Kelby Street 9th Floord Fort Lee, NJ 07024		Trade Debt	Disputed			\$8,000.00
Mega-Tran Industries Inc. PO Box 989 San Lorenzo, PR 00754		Trade Debt	Disputed			\$35,000.00
Oriental Bank PO Box 195115 San Juan, PR 00919-5115		Accounts Receivable	Disputed	\$953,133.00	\$0.00	\$953,133.00
PR Department of Treasury Bankruptcy Section 424 PO Box 9024140 San Juan, PR 00902-4140		Sale Tax (IVU) Registro Comerciante 0093882-0018	Disputed			\$253,222.75
PR Department of Treasury Bankruptcy Section 424 PO Box 9024140 San Juan, PR 00902-4140		Employee Withheld	Disputed			\$52,129.10
PR Department of Treasury Bankruptcy Section 424 PO Box 9024140 San Juan, PR 00902-4140		Corporate Taxes	Disputed			\$13,576.41
Prim Rose Alloys Inc. 330 Primerose Road #205 Burlingame, CA 94010		Trade Debt	Disputed			\$63,000.00
Prime Controls PO Box 1373 Trujillo Alto, PR 00976		Trade Debt	Disputed			\$9,000.00
Rec Law Offices		Legal Services	Disputed			\$40,000.00

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Debtor	Powerline Electrical Products Corp.	Case number (if known)	
	Name		

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Triangle Cayman Asset Company 2 301 Commerce Street Suite 3300 Fort Worth, TX 76102		Accounts Receivable	Disputed	\$2,205,086.00	\$0.00	\$2,205,086.00
Wilfredo Santana PO Box 70118 San Juan, PR 00936-8118		Salaries	Disputed			\$20,000.00

POWERLINE ELECTRICAL PRODUCTS COORDIN.

PO BOX 70118

SAN JUAN, PR 00936-8118

PO BOX 195387 SAN JUAN, PR 00936-5387 ORIENTAL BANK

PO BOX 195115

SAN JUAN, PR 00919-5115

ALEXIS A. BETANCOURT VINCENTY DRIESCHER & WITHOJAN

LUGO MENDER GROUP, LLC 100 CARR 165 SUITE 501 GUAYNABO, PR 00968-8052

PHOENIX METAL COMPANY INC

4685 BUFORD HWY. NORCROSS, GA 30071

ANGEL A. CRESPO

PO BOX 70118

SAN JUAN, PR 00936-8118

GENERAL ELECTRIC

PR DEPARTMENT OF TREASURY

BANKRUPTCY SECTION 424

PO BOX 9024140

SAN JUAN, PR 00902-4140

ATT MOBILITY

HELI RIVERA AUFFANT

PO BOX 70118

SAN JUAN, PR 00936-8118

PRIM ROSE ALLOYS INC. 330 PRIMEROSE ROAD #205

BURLINGAME, CA 94010

AUTORIDAD ACUEDUCTOS Y ALCANTARELIAROYERA MALAVE

PO BOX 70101

SAN JUAN, PR 00936-8101

PO BOX 70118

SAN JUAN, PR 00936-8118

PRIME CONTROLS PO BOX 1373

TRUJILLO ALTO, PR 00976

CAPITAL CROOSING PR LLC

AVE. PONCE DE LEON #221 PISO 12 PO BOX 7346

SUITE 1204

SAN JUAN, PR 00917

INTERNAL REVENUE SERVICES

PHILADELPHIA, PA 19101-7346

REC LAW OFFICES

CARLOS DELGADO PO BOX 70118

SAN JUAN, PR 00936-8118

JEFFERSON ELECTRICAL

PNE PARKER PLAZA 400 KELBY STREET 9TH FLOORD

FORT LEE, NJ 07024

TRIANGLE CAYMAN ASSET COM2

301 COMMERCE STREET

SUITE 3300

FORT WORTH, TX 76102

CHALLENGER BRASS & COOPER INC. MEGA-TRAN INDUSTRIES INC.

PO BOX 1048 PO BOX 989

BAYAMON, PR 00959 SAN LORENZO, PR 00754 WILFREDO SANTANA PO BOX 70118

SAN JUAN, PR 00936-8118

CON WASTE PO BOX 132

GURABO, PR 00778

MUNICIPALITY OF SAN JUAN

PO BOX 70179

SAN JUAN, PR 00936-8179