

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF PUERTO RICO

Case number (if known) Chapter 11

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name SUBWAY SEÑORIAL PARANA CORP.

2. All other names debtor used in the last 8 years Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 66-0670759

4. Debtor's address Principal place of business Mailing address, if different from principal place of business URB EL PARAISO 1320 CALLE PARANA San Juan, PR 00926 PMB 766 138 WINSTON CHURCHILL AVE. San Juan, PR 00918 San Juan County Location of principal assets, if different from principal place of business

5. Debtor's website (URL)

6. Type of debtor Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) Partnership (excluding LLP) Other. Specify:

Debtor SUBWAY SEÑORIAL PARANA CORP. Case number (if known) \_\_\_\_\_  
 Name

**7. Describe debtor's business**

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.  
 See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

**8. Under which chapter of the Bankruptcy Code is the debtor filing?**

Check one:

- Chapter 7
- Chapter 9

Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- No.
- Yes.

If more than 2 cases, attach a separate list.

District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_  
 District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_

**10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?**

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor See Attachment Relationship \_\_\_\_\_  
 District \_\_\_\_\_ When \_\_\_\_\_ Case number, if known \_\_\_\_\_

Debtor **SUBWAY SEÑORIAL PARANA CORP.** Case number (if known) \_\_\_\_\_  
 Name

11. Why is the case filed in this district? *Check all that apply:*

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

**Why does the property need immediate attention?** *(Check all that apply.)*

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
 What is the hazard? \_\_\_\_\_

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other \_\_\_\_\_

**Where is the property?** \_\_\_\_\_  
 Number, Street, City, State & ZIP Code

**Is the property insured?**

No

Yes. Insurance agency \_\_\_\_\_  
 Contact name \_\_\_\_\_  
 Phone \_\_\_\_\_

**Statistical and administrative information**

13. Debtor's estimation of available funds *Check one:*

Funds will be available for distribution to unsecured creditors.

After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 25,001-50,000
<input type="checkbox"/> 50-99	<input type="checkbox"/> 5001-10,000	<input type="checkbox"/> 50,001-100,000
<input type="checkbox"/> 100-199	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> More than 100,000
<input type="checkbox"/> 200-999		

15. Estimated Assets

<input checked="" type="checkbox"/> \$0 - \$50,000	<input type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

16. Estimated liabilities

<input type="checkbox"/> \$0 - \$50,000	<input type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input checked="" type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

Debtor **SUBWAY SEÑORIAL PARANA CORP.** Case number (if known) \_\_\_\_\_  
Name

**Request for Relief, Declaration, and Signatures**

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature of authorized representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on **April 1, 2016**  
MM / DD / YYYY

**X /s/ NORMAN SIERRA SORRENTINI**  
Signature of authorized representative of debtor  
  
Title \_\_\_\_\_

**NORMAN SIERRA SORRENTINI**  
Printed name

**18. Signature of attorney X /s/ NILDA M. GONZALEZ CORDERO**  
Signature of attorney for debtor

Date **April 1, 2016**  
MM / DD / YYYY

**NILDA M. GONZALEZ CORDERO**  
Printed name

**GONZALEZ CORDERO LAW OFFICES**  
Firm name

**PO BOX 3389**  
**Guaynabo, PR 00970**  
Number, Street, City, State & ZIP Code

Contact phone **787-721-3437** Email address **ngonzalezc@ngclawpr.com**

**213705**  
Bar number and State

Debtor SUBWAY SEÑORIAL PARANA CORP. Case number (if known) \_\_\_\_\_  
Name

**Fill in this information to identify your case:**

United States Bankruptcy Court for the:  
 DISTRICT OF PUERTO RICO

Case number (if known) \_\_\_\_\_ Chapter 11

Check if this an amended filing

**FORM 201. VOLUNTARY PETITION**  
Pending Bankruptcy Cases Attachment

Debtor	<u>AIR SUB CORP.</u>		Relationship to you	<u>RELATED CORPORATION</u>
District	<u>DISTRICT OF PUERTO RICO</u>	When	<u>3/02/16</u>	Case number, if known
				<u>16-01709</u>
Debtor	<u>N &amp; N SUB CORPORATION</u>		Relationship to you	<u>RELATED CORPORATION</u>
District	<u>DISTRICT OF PUERTO RICO</u>	When	<u>4/01/16</u>	Case number, if known
				<u>16-02596</u>
Debtor	<u>YA Y NS SUB, CORP.</u>		Relationship to you	<u>RELATED CORPORATION</u>
District	<u>DISTRICT OF PUERTO RICO</u>	When	<u>4/01/16</u>	Case number, if known
				<u>16-</u>

**United States Bankruptcy Court  
District of Puerto Rico**

In re **SUBWAY SEÑORIAL PARANA CORP.**

Debtor(s)

Case No. \_\_\_\_\_

Chapter **11**

**STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION**

I, **NORMAN SIERRA SORRENTINI**, declare under penalty of perjury that I am the of **SUBWAY SEÑORIAL PARANA CORP.**, and that the following is a true and correct copy of the resolutions adopted by the Board of Directors of said corporation at a special meeting duly called and held on the 2 day of March, 2016.

"Whereas, it is in the best interest of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that **NORMAN SIERRA SORRENTINI**, of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that **NORMAN SIERRA SORRENTINI**, of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that **NORMAN SIERRA SORRENTINI**, of this Corporation is authorized and directed to employ **NILDA M. GONZALEZ CORDERO 213705**, attorney and the law firm of **GONZALEZ CORDERO LAW OFFICES** to represent the corporation in such bankruptcy case."

Date **April 1, 2016**

Signed **/s/ NORMAN SIERRA SORRENTINI**  
**NORMAN SIERRA SORRENTINI**

Resolution of Board of Directors  
of  
**SUBWAY SEÑORIAL PARANA CORP.**

Whereas, it is in the best interest of this corporation to file a voluntary petition in the the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that **NORMAN SIERRA SORRENTINI**, of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that **NORMAN SIERRA SORRENTINI**, of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that **NORMAN SIERRA SORRENTINI**, of this Corporation is authorized and directed to employ **NILDA M. GONZALEZ CORDERO 213705**, attorney and the law firm of **GONZALEZ CORDERO LAW OFFICES** to represent the corporation in such bankruptcy case.

Date April 1, 2016

Signed 

Date April 1, 2016

Signed \_\_\_\_\_



**Fill in this information to identify the case:**

Debtor name **SUBWAY SEÑORIAL PARANA CORP.**

United States Bankruptcy Court for the: **DISTRICT OF PUERTO RICO**

Case number (if known): \_\_\_\_\_

Check if this is an amended filing

**Official Form 204**

**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
GRACIELA VAZQUEZ LAGOMARSINI PO BOX 1322 Gurabo, PR 00778		WASTE SERVICES				\$3,355.00
MATOSANTOS COMMERCIAL CORP. PO BOX 4435 Vega Baja, PR 00694-4435		INVENTORY SUPPLY				\$3,158.79
MUNICIPIO AUTONOMO DE SAN JUAN OFICINA DE FINANZAS MUNICIPALES PO BOX 70179 SAN JUAN, PR 00936-8179		IVU TAXES				\$4,031.84
MUNICIPIO AUTONOMO DE SAN JUAN OFICINA DE FINANZAS MUNICIPALES PO BOX 70179 SAN JUAN, PR 00936-8179		MUNICIPAL LICENSES				\$1,430.55
TREASURY DEPARTMENT PO BOX 9024140 SAN JUAN, PR 00902-4140		SALES TAX (IVU)				\$88,674.15



Debtor **SUBWAY SEÑORIAL PARANA CORP.**  
Name \_\_\_\_\_

Case number (if known) \_\_\_\_\_

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
TREASURY DEPARTMENT PO BOX 9024140 SAN JUAN, PR 00902-4140		EMPLOYEE WITHHOLDING TAXES				\$13,988.79
TREASURY DEPARTMENT PO BOX 9024140 SAN JUAN, PR 00902-4140		RETURN CHECKS				\$3,773.95

B2030 (Form 2030) (12/15)

United States Bankruptcy Court
District of Puerto Rico

In re SUBWAY SEÑORIAL PARANA CORP.

Debtor(s)

Case No.

Chapter 11

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

Table with 2 columns: Description of compensation and Amount. Rows include: For legal services, I have agreed to accept (\$ 3,000.00), Prior to the filing of this statement I have received (\$ 3,000.00), and Balance Due (\$ 0.00).

2. The source of the compensation paid to me was:

Debtor (checked) Other (specify):

3. The source of compensation to be paid to me is:

Debtor (checked) Other (specify):

4. I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
d. [Other provisions as needed]

Negotiations with secured creditors to reduce to market value; exemption planning; preparation and filing of reaffirmation agreements and applications as needed; preparation and filing of motions pursuant to 11 USC 522(f)(2)(A) for avoidance of liens on household goods.

6. By agreement with the debtor(s), the above-disclosed fee does not include the following service:

Representation of the debtors in any dischargeability actions, judicial lien avoidances, relief from stay actions or any other adversary proceeding.

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

April 1, 2016

Date

/s/ NILDA M. GONZALEZ CORDERO

NILDA M. GONZALEZ CORDERO 213705

Signature of Attorney

GONZALEZ CORDERO LAW OFFICES

PO BOX 3389

Guaynabo, PR 00970

787-721-3437

ngonzalezc@ngclawpr.com

Name of law firm

**United States Bankruptcy Court  
District of Puerto Rico**

In re SUBWAY SEÑORIAL PARANA CORP.

Debtor(s)

Case No.

Chapter

11

**VERIFICATION OF CREDITOR MATRIX**

I, the of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: April 1, 2016

/s/ NORMAN SIERRA SORRENTINI

**NORMAN SIERRA SORRENTINI/**

Signer/Title

SUBWAY SEÑORIAL PARANA CORP.  
PMB 766  
138 WINSTON CHURCHILL AVE.  
SAN JUAN, PR 00918

TREASURY DEPARTMENT  
PO BOX 9024140  
SAN JUAN, PR 00902-4140

NILDA M. GONZALEZ CORDERO  
GONZALEZ CORDERO LAW OFFICES  
PO BOX 3389  
GUAYNABO, PR 00970

BUENA COMIDA DE PUERTO RICO, INC.  
504 MUNOZ RIVERA AVE 2ND FLOOR  
SAN JUAN, PR 00918

CONSOLIDATED WASTE SERVICES CORP.  
PO BOX 1322  
GURABO, PR 00778

DEPARTMENT OF JUSTICE  
PO BOX 9020192  
SAN JUAN, PR 00902-0192

GRACIELA VAZQUEZ LAGOMARSINI  
PO BOX 1322  
GURABO, PR 00778

MATOSANTOS COMMERCIAL CORP.  
PO BOX 4435  
VEGA BAJA, PR 00694-4435

MUNICIPIO AUTONOMO DE SAN JUAN  
OFICINA DE FINANZAS MUNICIPALES  
PO BOX 70179  
SAN JUAN, PR 00936-8179

ROBERTO MENDEZ FERNANDEZ  
5529 DUSKYWING DR.  
ROCKLEDGE, FL 32955