

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF PUERTO RICO**

In re:

Case No. 16-03030

RUBEN OCASIO PINO
YELITZA I. RODRIGUEZ DE JESUS

Chapter 11

Debtors

**FIRST DISCLOSURE STATEMENT
FOR PLAN OF REORGANIZATION DATED NOVEMBER 7, 2016**

Jesús Enrique Batista-Sánchez, Esq.

The Batista Law Group, PSC

Cond. Mid-Town Center
420 Ave. Juan Ponce De León
Suite 901
San Juan, PR 00918
(787) 620-2856

1. INTRODUCTION

This is the disclosure statement (the “Disclosure Statement”) in the small business chapter 11 case of Ruben Ocasio Pino and Yelitza Rodriguez de Jesus. (the “Debtors”). This Disclosure Statement contains information about the Debtor and describes the Small Business Plan of Reorganization (the “Plan”) filed by the Debtor on October 13, 2016. A full copy of the Plan is attached to this Disclosure Statement as **Exhibit A**. Your rights may be affected. You should read the Plan and this Disclosure Statement carefully and discuss them with your attorney. If you do not have an attorney, you may wish to consult one.

The proposed distributions under the Plan are discussed at pages 6 through 12 of this Disclosure Statement. General unsecured creditors are classified in Class 8, and will receive a distribution of \$5,000.00 which equals approximately a 2.5% distribution of their Allowed Claims. Distributions to General Unsecured Creditors will be made via sixty (60) monthly payments of \$83.33 commencing on the first day of the 60th month following the Effective Date of the Plan.

A. Purpose of This Document

This Disclosure Statement describes:

- The Debtor and significant events during the bankruptcy case,
- How the Plan proposes to treat claims or equity interests of the type you hold (i.e., what you will receive on your claim or equity interest if the plan is confirmed),
- Who can vote on or object to the Plan,
- What factors the Bankruptcy Court (the “Court”) will consider when deciding whether to confirm the Plan,
- Why the Debtor believes the Plan is feasible, and how the treatment of your claim or equity interest under the Plan compares to what you would receive on your claim or equity interest in liquidation, and
- The effect of confirmation of the Plan.

Be sure to read the Plan as well as the Disclosure Statement. This Disclosure Statement describes the Plan, but it is the Plan itself that will, if confirmed, establish your rights.

B. Deadlines for Voting and Objecting; Date of Plan Confirmation Hearing

The Court has not yet confirmed the Plan described in this Disclosure Statement. This section describes the procedures pursuant to which the Plan will or will not be confirmed.

1. Time and Place of the Hearing to Finally Approve This Disclosure Statement and Confirm the Plan.

On _____ a.m. a Hearing shall be held before the Honorable Brian K. Tester at the United States Bankruptcy Court, District of Puerto Rico, José V. Toledo Federal

Building & US Courthouse 300 Recinto Sur Street, Courtroom #_____, San Juan, Puerto Rico 00901 to determine whether to finally approve this Disclosure Statement and confirm the Plan (the “Confirmation Hearing”). The Court will fix the last day for the filing and serving of written objections to the disclosure statement and confirmation of the plan.

2. Deadline For Voting to Accept or Reject the Plan.

If you are entitled to vote to accept or reject the plan, vote on the enclosed ballot and return the ballot in the enclosed envelope to The Batista Law Group, PSC., Condominio Midtown 420 Ponce de Leon Ave., Suite 901, San Juan, PR 00918. See section IV. A. below for a discussion of voting eligibility requirements.

Your ballot must be received before _____ at 5:00 p.m EST. or it will not be counted.

3. Deadline For Objecting to the Adequacy of Disclosure and Confirmation of the Plan.

Objections to this Disclosure Statement or to the confirmation of the Plan must be filed with the Court and served upon the Debtor by _____.

4. Identity of Person to Contact for More Information

If you want additional information about the Plan, you should contact:

The Batista Law Group, PSC
Jesús E. Batista Sánchez, Esq.
Mid-Town Plaza
420 Ponce De León, Ave.; Suite #901
San Juan, Puerto Rico 00969
Tel: (787) 620-2856
Fax: (787) 625-0259
Email: jesus.batista@batistalawgroup.com

C. Disclaimer

The Court has conditionally approved this Disclosure Statement as containing adequate information to enable parties affected by the Plan to make an informed judgment about its terms. The Court has not yet determined whether the Plan meets the legal requirements for confirmation, and the fact that the Court has approved this Disclosure Statement does not constitute an endorsement of the Plan by the Court, or a recommendation that it be accepted. The Court’s approval of this Disclosure Statement is subject to final approval at the hearing on confirmation of the Plan. Objections to the adequacy of this Disclosure Statement may be filed until _____.

II. BACKGROUND

A. Description and History of the Debtors' Business

The Debtors, Ruben Ocasio Pino and Yelitza Rodriguez, are individual Debtors. The Debtors own and operate a hair salon under the business name (e.g., doing business as) Ruben Hair Styling. Both Debtors manage and operate Ruben Hair Styling. The Debtors do not employ, on a salary basis, any employees; however, they do contract 4 to 6 hairstylists on a professional services basis. Ruben Hair Styling is operated out of a commercial property owned by the Debtors which is located at Calle 12 Bloque 9 #7 Sabana Gardens Carolina, PR 00983 (hereinafter, the "Commercial Property").

Due to the general economic recession which has characterized the Puerto Rican economy for the last ten years; the Debtor's Hair Salon experienced significant drop in sales over the last years. As a result of declining sales, the Debtors suffered mortgage delinquencies as to the Commercial Property as well as their primary residence. To resolve the mortgage delinquencies and re-organize their over-all finances, the Debtors filed the instant proceeding.

The Debtors primary assets are: (a) their primary residence located at Urb. Los Arboles Calle 520 # J-12, Rio Grande, PR 00745 (the "Primary Residence"); (b) a 100% interest in the shares of D/B/A Ruben Hairs Styling (hereinafter, the "Hair Salon"), and (c) real property located at Calle 12 Bloque 9 #7 Sabana Gardens Carolina, PR 00983 (hereinafter, the "Commercial Property").

B. Insiders of the Debtors

There are no "insiders" of the Debtor, as such a term is defined in §101(31) of the United States Bankruptcy Code (the "Code").

C. Management of the Debtors Before and During the Bankruptcy

During the two years prior to the date on which the bankruptcy petition was filed, the officers, directors, managers or other persons in control of the Debtor (collectively the "Manager") were Mr. Ruben Ocasio Pino and Yelitza Rodriguez de Jesus.

Similarly, the Managers of the Debtor during the Debtors' chapter 11 case have also been Mr. Ocasio and Mrs. Rodriguez.

Finally, after the Effective Date, the directors, officers, and voting trustees of the Debtor, any affiliate of the Debtor participating in a joint Plan with the Debtor, or successor of the Debtor under the Plan (collectively the "Post Confirmation Managers"), will also be Mr. Ocasio and Mrs. Rodriguez. The responsibilities and compensation of these Post Confirmation Managers are described in Section III. D. below of this Disclosure Statement.

D. Events Leading to Chapter 11 Filing

The Bankruptcy Petition in this case was filed to estopp an impending foreclosure of the Commercial Property. In this Case, the Debtors will seek to value to Commercial Property in order to bifurcate the secured debt relative to the Commercial Property onto secured and unsecured claims. Moreover, the Debtors will attempt to reorganize the secured claim portion through their Chapter 11 Plan.

E. Significant Events During the Bankruptcy Case

On April 18, 2016, the Petition Date, the Debtors filed a voluntary petition for relief under Chapter 11 of the United States Bankruptcy Code. Since that time, the Debtors have operated their financial affairs as Debtors and Debtors in Possession.

The Debtors have closed all pre-petition bank accounts. All Monthly Operating Reports, through the month ending September 2016, have been filed. *See*, Dockets #28, 29, 64, 65, 71 and 77. Upon information and belief, Quarterly Fees payable to the United States Trustee have been paid.

The 341 Meeting of Creditors was held on May 13, 2016, at 1:30 PM. Since, on May 24, 2016 (Dk. #18) this Court entered an Order approving Jesus E. Batista Sanchez, Esq., as Counsel of Record.

F. Projected Recovery of Avoidable Transfers.

The Debtors have not yet completed their investigation with regard to prepetition transactions. If you received a payment or other transfer within 90 days of the bankruptcy, or other transfer avoidable under the Code, the Debtors may seek to avoid such transfer.

G. Claims Objections

Except to the extent that a claim is already allowed pursuant to a final non-appealable order, the Debtors reserve the right to object to claims. Therefore, even if your claim is allowed for voting purposes, you may not be entitled to a distribution if an objection to your claim is later upheld. The procedures for resolving disputed claims are set forth in Article V of the Plan. Unless otherwise ordered by this Honorable Court, any objection to a proof of claim (i.e., "Claim Objections") will be filed on or before the 30th following the Effective Date of the Plan.

H. Current and Historical Financial Conditions

The identity of the estate's assets are listed in **Exhibit B**. As of the Petition Date, the Debtors' Assets and Liabilities reflected assets with a book value in the amount of \$372,737.68 and Liabilities in the amount of \$578,244.65.

The Debtors' primary assets include: (i) Real Property located at Urb. Los Arboles Calle 520 # J-12 Rio Grande, PR 00745 (the "Primary Residence"), with an approximated value of \$140,000.00; (b) Real Property located at Calle 12 Bloque 9 #7 Sabana Gardens Carolina, PR

00983 (the “Commercial Property”), with an approximated value of \$192,000.00 and (c) Personal Property with an estimated value of \$40,737.68.

The Debtors primary liabilities correspond to secured and unsecured claims which have been filed and/or scheduled by the Debtor. For example, amongst others these claims include: (a) a secured claim on the Primary Residence, estimated in the amount of \$177,738.94; (b) a secured claim on the Commercial Property, in the amount of \$304,681.44. Additionally, the Debtors may be liable on priority debts owed primarily to taxing authorities in the estimated amount of \$7,500.00. The Debtor’s Real Properties are also subject to property tax claims by CRIM in the amount of \$14,497.51. Finally, a total of \$35,884.24 in general unsecured claims have been filed against the Debtor. The Debtors most recent income and loss issued before the bankruptcy are set forth in **Exhibit C**.

III. SUMMARY OF THE PLAN OF REORGANIZATION AND TREATMENT OF CLAIMS AND EQUITY INTERESTS

A. What is the Purpose of the Plan of Reorganization?

As required by the Code, the Plan places claims and equity interests in various classes and describes the treatment each class will receive. The Plan also states whether each class of claims or equity interests is impaired or unimpaired. If the Plan is confirmed, your recovery will be limited to the amount provided by the Plan.

B. Unclassified Claims

Certain types of claims are automatically entitled to a specific treatment under the Code. They are not considered impaired, and holders of such claims do not vote on the Plan. They may, however, object if, in their view, their treatment under the Plan does not comply with that required by the Code. As such, the Plan Proponent *has not* placed the following claims in any class:

1. Administrative Expenses

Administrative expenses are costs or expenses of administering the Debtors’ chapter 11 case which are allowed under § 507(a)(2) of the Code. Administrative expenses also include the value of any goods sold to the Debtors in the ordinary course of business and received within 20 days before the date of the bankruptcy petition. The Code requires that all administrative expenses be paid on the effective date of the Plan, unless a particular claimant agrees to a different treatment.

The following chart lists the Debtors’ estimated administrative expenses and their proposed treatment under the Plan:

<u>Type</u>	<u>Estimated Amount Owed</u>	<u>Proposed Treatment</u>
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Expenses Arising in the Ordinary Course of Business After the Petition Date	Less than \$1,000.00	Paid in full on the effective date of the Plan, or according to terms of obligation if later.
The Value of Goods Received in the Ordinary Course of Business Within 20 Days Before the Petition Date	\$0.00	Paid in full on the effective date of the Plan, or according to terms of obligation if later.
Professional Fees, as approved by the Court.	\$10,000.00	Paid in full on the effective date of the Plan, or according to separate written agreement, or according to court order if such fees have not been approved by the Court on the effective date of the Plan.
Clerk's Office Fees	\$0.00	Paid in full on the effective date of the Plan
Other administrative expenses	\$0.00	Paid in full on the effective date of the Plan or according to separate written agreement
Office of the U.S. Trustee Fees	\$0.00	Paid in full on the effective date of the Plan
Total	\$10,000.00	

2. Priority Tax Claims

Priority tax claims are unsecured income, employment, and other taxes described by § 507(a)(8) of the Code. Unless the holder of such a § 507(a)(8) priority tax claim agrees otherwise, it must receive the present value of such claim, in regular installments paid over a period not exceeding 5 years from the date of the order of relief (filing date).

The following chart lists the Debtors' estimated § 507(a)(8) priority tax claims and their proposed treatment under the Plan:

<u>Description</u>	<u>Estimated Amount Owed</u>	<u>Date of Assessment</u>	<u>Treatment</u>
Internal Revenue Services	\$7,497.73	2014	Pmt Interval: 50 Payment Amount of Pmt: \$160.00 Begin Date: 1 st Month End Date: April 17 2020 Interest Rate: 3.25% Total Payout Amount: \$7,800.00
Puerto Rico Department of Treasury	\$18,684.01	2014	Pmt Interval: 50 Payemnt Amount of Pmt: \$390.00 Begin Date: 1 st Month End Date: April 17 2020 Interest Rate: 3.25% Total Payout Amount: \$19,500.00

Municipio de Carolina	1,500.00	2014	Pmt Interval:	10 Payemnt
			Amount of Pmt:	\$155.00
			Begin Date:	1 st Month
			End Date:	10 th Month
			Interest Rate:	3.25%
			Total Payout Amount:	\$1,550.00

C. Classes of Claims and Equity Interests

The following are the classes set forth in the Plan, and the proposed treatment that they will receive under the Plan:

1. Classes of Secured Claims

Allowed Secured Claims are claims secured by property of the Debtors’ bankruptcy estate (or that are subject to setoff) to the extent allowed as secured claims under § 506 of the Code. If the value of the collateral or setoffs securing the creditor’s claim is less than the amount of the creditor’s allowed claim, the deficiency will be classified as a Class 2 General Unsecured Claim, unless the creditor’s claim is secured only by collateral which is the Debtor’s property.

<u>Class</u>	<u>Description</u>	<u>Insider</u>	<u>Impa irme nt</u>	<u>Treatment</u>
1.	<u>The Allowed Class 1 Claims of Banco Popular de Puerto Rico – Principal Balance.</u> Class 1 consists of the Allowed Secured Claim, if any, of Banco Popular de Puerto Rico (“BPPR”), as to <i>Principal Balance Only</i> . BPPR is Secured by Debtor’s Primary Residence located at URB. Los Arboles, Calle 520 # J-12 Rio Grande, PR 00745. BPPR has filed POC # 3.	No	Yes	The Allowed Class 1 Secured Claim will be satisfied in full via the continuance of payments by the Debtors based on the same terms, condition and provisions as existed pre-petition. Allowed Class 1 Creditors will retain their liens to the same extent and priority as existed pre-petition. The Debtor’s obligation regarding the payment of taxes, insurance and any other escrow account obligations remain the same as per the original loan obligation.
2.	<u>The Allowed Class 2 Claims of Banco Popular de Puerto Rico – Arrears Balance.</u> Class 2 consists of the Allowed Secured Claim, if any, of Banco Popular de Puerto Rico (“BPPR”), as to <i>Arrears Balance Only</i> . BPPR is			The Allowed Class 2 Secured Claim will be satisfied in full via 60 payments of \$402.00.

	Secured by Debtor’s Primary Residence located at URB. Los Arboles, Calle 520 # J-12 Rio Grande, PR 00745. BPPR has filed POC # 3.			
3.	<p><u>The Allowed Class 3 Claims of the Asociacion de Propietarios de Los Arboles, Inc.</u> Class 3 consists of the Allowed Secured Claim, if any, of Asociacion de Propietarios de Los Arboles, Inc. (HOA). HOA’s is allegedly secured by Debtor’s Primary Residence. HOA has filed a POC #9 in the amount of \$3,791.80. It is anticipated that HOA’s Allowed Class 3 Claim will be in the amount of \$3,791.80.</p>			The Allowed Class 3 Secured Claim will be satisfied in full via 60 monthly payments. Payments to commence on the first date of the second (2 nd) month following the Effective Date of the Plan and continue, monthly, thereafter over 60 months. Payments will be in the amount of \$64.00.
4.	<p><u>The Allowed Class 4 Claims of FirstBank - Secured by the Commercial Property:</u> Class 4 Claims consist of the Allowed Secured Claim of FirstBank, if any, which is allegedly secured by Debtors property located at Calle 12 Bloque 9 #7 Sabana Gardens Carolina, PR 0098343 (the “Commercial Property”), which is not homestead property owned by the Debtor. First Bank filed Proof of Claim #10 in the amount of \$134,134.99.</p>			<p>Interest Rate. Unless a party with standing files a timely objection, confirmation of the Plan and entry of the Confirmation Order shall be deemed a final and binding determination that 4.25% is the applicable and appropriate interest rate to be paid on the Class 4 Secured Claim. If a party with standing files a timely objection to the foregoing applicable interest rate determination on or before the Confirmation Objection Deadline, the Bankruptcy Court shall conduct, as part of the Confirmation Hearing, an evidentiary hearing to determine the applicable interest rate (discount factor) to be paid on the Class 4 Secured Claims.</p> <p>Treatment. Any Allowed Class 4 Claim will be paid in full on or before the 360th month following the Effective Date of the Plan. Based on the above, it is anticipated that First Bank will have an Allowed Class 3 Claim in the amount of \$134,134.99. FirstBank’s Allowed Class 4 Claim will be satisfied via monthly payments to commence on the 1st</p>

			<p>day of the 2nd month following the Effective Date of the Plan. Payments will be calculated based on 4.25% per annum rate of interest, amortized over 360 months with a balloon payment of any remaining principal payable on or before the 1st day of Month #180 following the Effective Date of the Plan. FirstBank will retain its lien until satisfaction of the Allowed Class 4 Claim. The Debtor will pay for real estate taxes and insurance directly and will provide copy of such payments to Creditor.</p>
<p>5.</p>	<p><u>The Allowed Class 5 Claims of Small Business Administration - Secured by the Commercial Property:</u> Class 5 Claims consist of the Allowed Secured Claim of Small Business Administration, if any, which is allegedly secured by Debtors property located at Calle 12 Bloque 9 #7 Sabana Gardens Carolina, PR 0098343 (the “Commercial Property”), which is not homestead property owned by the Debtor. Small Business was scheduled as a creditor with a disputed, contingent, and unliquidated claim. Small Business did not file a Proof of Claim in this Case. Accordingly, the Allowed Class 5 Claim of Small Business Administration will be \$0.00.</p>		<p>The Small Business Administration will not receive a distribution under the Plan. Furthermore, pursuant to Section 1141 of the Bankruptcy Code, upon confirmation, the Commercial Property will re-vest upon the Debtor free and clear of all liens and encumbrances but for those provided for under the Plan. As such, upon confirmation, the any lien, encumbrance, mortgage, and/or any other interest of the Small Business Administration upon the Debtor’s property shall be deemed void and unenforceable against the Debtor and/or the Debtor’s Commercial Property.</p>
<p>6.</p>	<p><u>The Allowed Class 6 Claim of CRIM - Secured by the Commercial Property:</u> Class 6 Claims consist of the Allowed Secured Claim of CRIM, if any, which is allegedly secured by Debtors property located at Calle 12 Bloque 9 #7 Sabana Gardens Carolina, PR 0098343 (the “Commercial Property”), which is not homestead property owned by</p>		<p><u>Interest Rate.</u> Unless a party with standing files a timely objection to confirmation of the Plan, entry of the Confirmation Order shall be deemed a final and binding determination that 4.25% is the applicable and appropriate interest rate to be paid on the Class 6 Secured Claim. If a party with standing files a timely objection to the foregoing applicable interest rate determination</p>

	<p>the Debtor. CRIM filed Proof of Claim #7 in the amount of \$15,271.58. Of this amount, \$10,967.56 was scheduled as a secured claim. Accordingly, the Allowed Class 6 Claim of CRIM will be \$10,967.56.</p>		<p>on or before the Confirmation Objection Deadline, the Bankruptcy Court shall conduct, as part of the Confirmation Hearing, an evidentiary hearing to determine the applicable interest rate (discount factor) to be paid on the Class 6 Secured Claims.</p> <p><u>Treatment.</u> Any Allowed Class 6 Claim will be paid in full on or before the 60th month following the Effective Date of the Plan. Based on the above, it is anticipated that CRIM will have an Allowed Class 6 Claim in the amount of \$10,967.56. CRIM’s Allowed Class 6 Claim will be satisfied via monthly payments to commence on the 1st day of the 2nd month following the Effective Date of the Plan. Payments will be calculated based on a 4.25% per annum rate of interest, amortized over 60 months with a last payment due on or before the last day of the 60th month following the Effective Date of the Plan. Payments will be in the amount of \$235.42.</p>
<p>7.</p>	<p><u>The Allowed Class 7 Claims of Hacienda - Secured by the Commercial Property:</u> Class 7 Claims consist of the Allowed Secured Claim of Hacienda, if any, which is allegedly secured by Debtors property located at Calle 12 Bloque 9 #7 Sabana Gardens Carolina, PR 0098343 (the “Commercial Property”), which is not homestead property owned by the Debtor. Hacienda filed Proof of Claim #11 in the amount of \$2,138.22. Of this amount, \$2,007.75 was filed as secured. Accordingly, the Allowed Class 7 Claim of Hacienda will be \$2,007.75.</p>		<p><u>Interest Rate.</u> Unless a party with standing files a timely objection to confirmation of the Plan, entry of the Confirmation Order shall be deemed a final and binding determination that 4.25% is the applicable and appropriate interest rate to be paid on the Class 7 Secured Claim. If a party with standing files a timely objection to the foregoing applicable interest rate determination on or before the Confirmation Objection Deadline, the Bankruptcy Court shall conduct, as part of the Confirmation Hearing, an evidentiary hearing to determine the applicable interest rate (discount factor) to be paid on the Class 7 Secured Claims.</p> <p><u>Treatment.</u> Any Allowed Class 7 Claim will be paid in full on or before</p>

				<p>the 60th month following the Effective Date of the Plan. Based on the above, it is anticipated that Hacienda will have an Allowed Class 7 Claim in the amount of \$2,007.75. Hacienda's Allowed Class 7 Claim will be satisfied via monthly payments to commence on the 1st day of the 2nd month following the Effective Date of the Plan. Payments will be calculated based on a 4.25% per annum rate of interest, amortized over 60 months with a last payment due on or before the last day of the 60th month following the Effective Date of the Plan. Payments will be in the amount of \$43.08.</p>
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2. Class of General Unsecured Claims

General unsecured claims are not secured by property of the estate and are not entitled to priority under § 507(a) of the Code.

In this Case, Unsecured Claims are classified in Class #8. The following chart identifies the Plan's proposed treatment of the class of claims which contain general unsecured claims against the Debtor:

<u>Class</u>	<u>Description</u>	<u>Insider</u>	<u>Impairment</u>	<u>Treatment</u>
8.	<p><u>The Allowed Class 8 Claims of General Unsecured Creditors.</u> Class 8 General Unsecured Claims consists of all unsecured claims allowed under § 502 of the Code. This Class consists of the pre-petition unsecured claims against the Debtor, to the extent Allowed, if any and any other Allowed Claims which are deemed partially or entirely unsecured. It is anticipated that the Claims Allowed pursuant to Class 8 will be in the approximate amount of</p>	No	Yes	<p>The Allowed Class 8 General Unsecured Claims, if any, will be satisfied via cash distribution, estimated at \$5,000 or almost a 9.00% distribution, on any Allowed Class 8 General Unsecured Claim. Distributions will be made on a monthly basis commencing on the 1st day of the 61st month following the Effective Date of the Plan and continue thereafter to the 120th month. Payments are estimated to be in the approximate amount of \$83.33.</p>

	\$59,000.00. <i>See, Chart of Claims,</i> attached as <u>Exhibit F.</u>			
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4. *Class of Equity Interest Holders*

Equity interest holders are parties who hold an ownership interest (i.e., equity interest) in the Debtor. In a corporation, entities holding preferred or common stock are equity interest holders. In a partnership, equity interest holders include both general and limited partners. In a limited liability company (“LLC”), the equity interest holders are the members. Finally, with respect to an individual who is a debtor, the Debtor is the equity interest holder.

In this Case, the Debtor’s Equity is classified in Class #9. The following chart sets forth the Plan’s proposed treatment of the class of equity interest holders:

Class	Description	Impairment	Treatment
9.	Debtors’ Equity (Ownership) Interest over Property of the Estate	No	The Debtor will retain its Ownership Interest.

D. Means of Implementing the Plan

1. *Source of Payments*

Payments and distributions under the Plan will be funded by the following:

The Plan establishes that the Plan will be funded from the cash-flows generated by the Reorganized Debtor. The Debtor’s cash-flows consist of the business income and revenue generated by the Debtor’s DBA Ruben Haris Styling. The Debtor will contribute its cash flows to fund the Plan commencing on the Effective Date of the Plan and continue to contribute through the date that Holders of Allowed Class 1 to 8 Claims receive the payments specified for in the Plan.

2. *Post-confirmation Management*

The Post-Confirmation Managers of the Debtor shall be Mr. Ruben Ocasio Pino and Mrs. Yelitza Rodriguez de Jesus.

E. Risk Factors

The proposed Plan has the following risks:

1. Income Risk Factor: Although the Debtor believes the Reorganized

Debtor will be able to generate sufficient income subsequent to the Effective Date of the Plan to make the payments contemplated by the Plan, there is a risk that the income that is projected from the d/b/a Ruben Hair Styling business is not sufficient and thus the Debtor will not achieve the income necessary to enable it to make payments to Creditors.

F. Executory Contracts and Unexpired Leases

The Plan, in **Exhibit B-1, if any**, lists all executory contracts and unexpired leases that the Debtor will assume under the Plan. Assumption means that the Debtor has elected to continue to perform the obligations under such contracts and unexpired leases, and to cure defaults of the type that must be cured under the Code, if any. **Exhibit B-1** also lists how the Debtor will cure and compensate the other party to such contract or lease for any such defaults.

If you object to the assumption of your unexpired lease or executory contract, the proposed cure of any defaults, or the adequacy of assurance of performance, you must file and serve your objection to the Plan within the deadline for objecting to the confirmation of the Plan, unless the Court has set an earlier time.

All executory contracts and unexpired leases that are not listed in **Exhibit B-1** and specifically assumed therein will be deemed rejected under the Plan. Consult your adviser or attorney for more specific information about particular contracts or leases.

If you object to the rejection of your contract or lease, you must file and serve your objection to the Plan within the deadline for objecting to the confirmation of the Plan.

The Deadline for Filing a Proof of Claim Based on a Claim Arising from the Rejection of a Lease or Contract Is 60 Days from the Rejection of Such Agreement or any other later date set by the Court. Any claim based on the rejection of a contract or lease will be barred if the proof of claim is not timely filed, unless the Court orders otherwise.

G. Tax Consequences of Plan

Creditors and Equity Interest Holders Concerned with How the Plan May Affect Their Tax Liability Should Consult with Their Own Accountants, Attorneys, And/Or Advisors.

IV. CONFIRMATION REQUIREMENTS AND PROCEDURES

To be confirmable, the Plan must meet the requirements listed in §§ 1129(a) or (b) of the Code. These include, but are not limited to, the requirements that: (a) the Plan must be proposed in good faith; (b) at least one impaired class of claims must accept the plan, without counting votes of insiders; (c) the Plan must distribute to each creditor and equity interest holder at least as much as the creditor or equity interest holder would receive in a chapter 7 liquidation case, unless the creditor or equity interest holder votes to accept the Plan; and (d) the Plan must be feasible. These requirements are not the only requirements listed in § 1129, and they are not the only requirements for confirmation.

A. Who May Vote or Object

Any party in interest may object to the confirmation of the Plan if the party believes that the requirements for confirmation are not met.

Many parties in interest, however, are not entitled to vote to accept or reject the Plan. A creditor or equity interest holder has a right to vote for or against the Plan only if that creditor or equity interest holder has a claim or equity interest that is both (1) allowed or allowed for voting purposes and (2) impaired.

In this case, the Plan Proponent believes that Classes 1 through 8 are impaired and that holders of claims in Classes 1 through 8 are therefore entitled to vote to accept or reject the Plan. The Plan Proponent believes that the Equity Class, which is Class 9, is unimpaired and that holders of claims in Class 9, therefore, do not have the right to vote to accept or reject the Plan.

1. *What Is an Allowed Claim or an Allowed Equity Interest?*

Only a creditor or equity interest holder with an allowed claim or an allowed equity interest has the right to vote on the Plan. Generally, a claim or equity interest is allowed if either (1) the Debtor has scheduled the claim on the Debtor's schedules, unless the claim has been scheduled as disputed, contingent, or unliquidated and/or such claim has been objected to; or (2) the creditor has filed a proof of claim or equity interest, unless an objection has been filed to such proof of claim or equity interest. When a claim or equity interest is not allowed, the creditor or equity interest holder holding the claim or equity interest cannot vote unless the Court, after notice and hearing, either overrules the objection or allows the claim or equity interest for voting purposes pursuant to Rule 3018(a) of the Federal Rules of Bankruptcy Procedure.

The deadline for filing a proof of claim in this case was August 11, 2016.

2. *What Is an Impaired Claim or Impaired Equity Interest?*

As noted above, the holder of an allowed claim or equity interest has the right to vote only if it is in a class that is impaired under the Plan. As provided in § 1124 of the Code, a class is considered impaired if the Plan alters the legal, equitable, or contractual rights of the members of that class.

3. *Who is Not Entitled to Vote*

The holders of the following five types of claims and equity interests are not entitled to vote:

- holders of claims and equity interests that have been disallowed by an order of the Court;

- holders of other claims or equity interests that are not “allowed claims” or “allowed equity interests” (as discussed above), unless they have been “allowed” for voting purposes.
- holders of claims or equity interests in unimpaired classes;
- holders of claims entitled to priority pursuant to §§ 507(a)(2), (a)(3), and (a)(8) of the Code; and
- holders of claims or equity interests in classes that do not receive or retain any value under the Plan;
- administrative expenses.

Even If You Are Not Entitled to Vote on the Plan, You Have a Right to Object to the Confirmation of the Plan and to the Adequacy of the Disclosure Statement.

4. Who Can Vote in More Than One Class

A creditor whose claim has been allowed in part as a secured claim and in part as an unsecured claim, or who otherwise hold claims in multiple classes, is entitled to accept or reject a Plan in each capacity, and should cast one ballot for each claim.

B. Votes Necessary to Confirm the Plan

If impaired classes exist, the Court cannot confirm the Plan unless (1) at least one impaired class of creditors has accepted the Plan without counting the votes of any insiders within that class, and (2) all impaired classes have voted to accept the Plan, unless the Plan is eligible to be confirmed by “cram-down” on non-accepting classes, as discussed later in Section IV - B.2.

1. Votes Necessary for a Class to Accept the Plan

A class of claims accepts the Plan if both of the following occur: (1) the holders of more than one-half (1/2) of the allowed claims in the class, who vote, cast their votes to accept the Plan, and (2) the holders of at least two-thirds (2/3) in dollar amount of the allowed claims in the class, who vote, cast their votes to accept the Plan.

A class of equity interests accepts the Plan if the holders of at least two-thirds (2/3) in amount of the allowed equity interests in the class, who vote, cast their votes to accept the Plan.

2. Treatment of Nonaccepting Classes

Even if one or more impaired classes reject the Plan, the Court may nonetheless confirm the Plan if the nonaccepting classes are treated in the manner prescribed by § 1129(b) of the Code. A plan that binds nonaccepting classes is commonly referred to as a ‘cram-down plan’.

The Code allows the Plan to bind non-accepting classes of claims or equity interests if it meets all the requirements for consensual confirmation except the voting requirements of § 1129(a)(8) of the Code, does not “discriminate unfairly,” and is “fair and equitable” toward each impaired class that has not voted to accept the Plan.

You should consult your own attorney if a “cram down” confirmation will affect your claim or equity interest, as the variations on this general rule are numerous and complex.

C. Liquidation Analysis

To confirm the Plan, the Court must find that all creditors and equity interest holders who do not accept the Plan will receive at least as much under the Plan as such claim and equity interest holders would receive in a chapter 7 liquidation. A liquidation analysis is attached to this Disclosure Statement as **Exhibit D**.

This analysis of the Debtor’s assets and liabilities reveals that the “forced-sale value” of the Debtor’s assets (i.e., value that could be generated by a Chapter 7 Trustee if assets needed to be sold liquidation in a 90-day window) amount to approximately \$4,725.00. A hypothetical Chapter 7 liquidation would also lead to sale/liquidation expenses of close to \$1,181.25; leaving a balance of less than \$3,543.75 for a Chapter 7 Trustee to administer and to distribute to unsecured creditors.

In this Case, however, general unsecured creditors are expected to receive \$5,000.00 or an almost 9.00 % distribution on their Allowed General Unsecured Claim. Accordingly, the 9.00% distribution to general unsecured creditors equals or exceeds the amount general unsecured creditors would receive in a hypothetical Chapter 7 Liquidation. As such, the distribution to general unsecured creditors in this Case meets and exceeds the so called Liquidation Value Test.

D. Feasibility

The Court must also find that confirmation of the Plan is not likely to be followed by the liquidation, or the need for further financial reorganization, of the Debtor or any successor to the Debtor, unless such liquidation or reorganization is proposed in the Plan.

1. Ability to Initially Fund Plan

The Plan Proponent believes that the Debtor will have enough cash on hand on the effective date of the Plan to pay all the claims and expenses that are entitled to be paid on that date. The Debtor estimates that at the time of an Order of Confirmation, the debtor will have sufficient in liquid assets to fund the Plan. A Table showing the projected amount of cash on hand on the effective date of the Plan, and the sources of that cash are attached to this disclosure statement as **Exhibit E**.

2. Ability to Make Future Plan Payments and Operate Without Further Reorganization

The Plan Proponent must also show that it will have enough cash over the life of the Plan to make the required Plan payments.

The Plan Proponent has provided a 5 year Cash Flow Projection, which is attached as **Exhibit E**.

Here, the Debtor's post confirmation projected cash-flows demonstrate the sustained ability to continue to make payments on the claims reorganized through the Plan in addition to all other operational payments and expenses of the Debtor. From the projected Effective Date of the Plan (projected as February of 2017) through December of 2021 (i.e., 5-years), the Debtor projects positive cash-flows which evidence the feasibility of the Debtor's Plan.

You Should Consult with Your Accountant or other Financial Advisor If You Have Any Questions Pertaining to These Projections.

V. EFFECT OF CONFIRMATION OF PLAN

A. NO DISCHARGE OF DEBTOR

Discharge. Confirmation of the Plan does not discharge any debt provided for in the Plan until the court grants a discharge on completion of all payments under the Plan, or as otherwise provided in § 1141(d)(5) of the Code. Debtor will not be discharged from any debt excepted from discharge under § 523 of the Code, except as provided in Rule 4007(c) of the Federal Rules of Bankruptcy Procedure.

B. Modification of Plan

The Plan Proponent may modify the Plan at any time before confirmation of the Plan. However, the Court may require a new disclosure statement and/or re-voting on the Plan. The Plan Proponent may also seek to modify the Plan at any time after confirmation only if (1) the Plan has not been substantially consummated and (2) the Court authorizes the proposed modifications after notice and a hearing.

Upon request of the Debtors, the United States trustee, or the holder of an allowed unsecured claim, the Plan may be modified at any time after confirmation of the Plan but before the completion of payments under the Plan, to (1) increase or reduce the amount of payments under the Plan on claims of a particular class, (2) extend or reduce the time period for such payments, or (3) alter the amount of distribution to a creditor whose claim is provided for by the Plan to the extent necessary to take account of any payment of the claim made other than under the Plan.

C. Final Decree

Once the estate has been fully administered, as provided in Rule 3022 of the Federal Rules of Bankruptcy Procedure, the Plan Proponent, or such other party as the Court shall designate in the Plan Confirmation Order, shall file a motion with the Court to obtain a final decree to close the case. Alternatively, the Court may enter such a final decree on its own motion.

Respectfully Submitted,

/s/ Ruben Ocasio Pino.
Ruben Ocasio Pino

/s/ Yelitza Rodriguez de Jesus
Yelitza Rodriguez de Jesus

Jesús E. Batista Sánchez, Esq.
The Batista Law Group, PSC
420 Ave. Ponce de León; Suite 901
San Juan, PR 00918
Tel. 787-620-2856
Fax. 787-625-0259

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF PUERTO RICO**

In re:

Case No. 16-03030

RUBEN OCASIO PINO
YELITZA I. RODRIGUEZ DE JESUS

Chapter 11

Debtors

FIRST PLAN OF REORGANIZATION DATED NOVEMBER 7, 2016

Jesús Enrique Batista-Sánchez, Esq.

The Batista Law Group, PSC

Cond. Mid-Town Center

420 Ave. Juan Ponce De León

Suite 901

San Juan, PR 00918

(787) 620-2856

**ARTICLE I
SUMMARY**

This Plan of Reorganization (the “Plan”) under chapter 11 of the Bankruptcy Code (the “Code”) proposes to pay creditors of Ruben Ocasio Pino and Yelitza Roriguez de Jesus (the “Debtors”) from cash flows generated from the operation of the Debtor.

This Plan provides for seven (7) class of secured claims, one (1) class of unsecured claims and one (1) class of equity security holders. Additionally, the Plan provides treatment for unsecured priority tax claims which have not been classified. Unsecured creditors holding allowed claims will receive distributions, which the proponent of this Plan has valued at approximately \$5,000.00 or a 9% distribution. In addition, this Plan also provides for the payment of administrative claims.

The following chart lists the §507(a)(8) priority tax claims which have been filed against the Debtor and the Debtor’s Estate. If deemed Allowed Claims, as filed, the following chart lists the proposed treatment under the Plan for these claims:

<u>Description</u>	<u>Estimated Amount Owed</u>	<u>Date of Assessment</u>	<u>Treatment</u>
Internal Revenue Services	\$7,497.73	2014	Pmt Interval: 50 Payment Amount of Pmt: \$160.00 Begin Date: 1 st Month End Date: April 17 2020 Interest Rate: 3.25% Total Payout Amount: \$7,800.00
Puerto Rico Department of Treasury	\$18,684.01	2014	Pmt Interval: 50 Payemnt Amount of Pmt: \$390.00 Begin Date: 1 st Month End Date: April 17 2020 Interest Rate: 3.25% Total Payout Amount: \$19,500.00
Municipio de Carolina	1,500.00	2014	Pmt Interval: 10 Payemnt Amount of Pmt: \$155.00 Begin Date: 1 st Month End Date: 10 th Month Interest Rate: 3.25% Total Payout Amount: \$1,550.00

All creditors and equity security holders should refer to Articles II through VI of this Plan for information regarding the precise treatment of their claim. A disclosure statement that provides more detailed information regarding this Plan and the rights of creditors and equity security holders has been circulated with this Plan. **Your rights may be affected. You should read these papers carefully and discuss them with your attorney, if you have one. If you do not have an attorney, you may wish to consult one.**

ARTICLE II
CLASSIFICATION OF CLAIMS AND INTERESTS

- 2.01 Class 1. **The Allowed Class 1 Claims of Banco Popular de Puerto Rico – Principal Balance.** Class 1 consists of the Allowed Secured Claim, if any, of Banco Popular de Puerto Rico (“BPPR”), as to *Principal Balance Only*. BPPR is Secured by Debtor’s Primary Residence located at URB. Los Arboles, Calle 520 # J-12 Rio Grande, PR 00745. BPPR has filed POC # 3..
- 2.02 Class 2. **The Allowed Class 2 Claims of Banco Popular de Puerto Rico – Arrears Balance.** Class 2 consists of the Allowed Secured Claim, if any, of Banco Popular de Puerto Rico (“BPPR”), as to Arrears Balance Only. BPPR is Secured by Debtor’s Primary Residence located at URB. Los Arboles, Calle 520 # J-12 Rio Grande, PR 00745. BPPR has filed POC # 3.
- 2.03 Class 3 **The Allowed Class 3 Claims of the Asociacion de Propietarios de Los Arboles, Inc.** Class 3 consists of the Allowed Secured Claim, if any, of Asociacion de Propietarios de Los Arboles, Inc. (HOA). HOA’s is allegedly secured by Debtor’s Primary Residence. HOA has filed a POC #9 in the amount of \$3,791.80. It is anticipated that HOA’s Allowed Class 3 Claim will be in the amount of \$3,791.80.
- 2.04 Class 4 **The Allowed Class 4 Claims of FirstBank - Secured by the Commercial Property:** Class 4 Claims consist of the Allowed Secured Claim of FirstBank, if any, which is allegedly secured by Debtors property located at Calle 12 Bloque 9 #7 Sabana Gardens Carolina, PR 0098343 (the “Commercial Property”), which is not homestead property owned by the Debtor. First Bank filed Proof of Claim #10 in the amount of \$134,134.99.
- 2.05 Class 5 The Allowed Class 5 Claims of Small Business Administration - Secured by the Commercial Property: Class 5 Claims consist of the Allowed Secured Claim of Small Business Administration, if any, which is allegedly secured by Debtors property located at Calle 12 Bloque 9 #7 Sabana Gardens Carolina, PR 0098343 (the “Commercial Property”), which is not homestead property owned by the Debtor. Small Business was scheduled as a creditor with a disputed, contingent, and unliquidated claim. Small Business did

not file a Proof of Claim in this Case. Accordingly, the Allowed Class 5 Claim of Small Business Administration will be \$0.00.

2.06 Class 6

The Allowed Class 6 Claim of CRIM - Secured by the Commercial Property: Class 6 Claims consist of the Allowed Secured Claim of CRIM, if any, which is allegedly secured by Debtors property located at Calle 12 Bloque 9 #7 Sabana Gardens Carolina, PR 0098343 (the “Commercial Property”), which is not homestead property owned by the Debtor. CRIM filed Proof of Claim #7 in the amount of \$15,271.58. Of this amount, \$10,967.56 was scheduled as a secured claim. Accordingly, the Allowed Class 6 Claim of CRIM will be \$10,967.56.

2.07 Class 7

The Allowed Class 7 Claims of Hacienda - Secured by the Commercial Property: Class 7 Claims consist of the Allowed Secured Claim of Hacienda, if any, which is allegedly secured by Debtors property located at Calle 12 Bloque 9 #7 Sabana Gardens Carolina, PR 0098343 (the “Commercial Property”), which is not homestead property owned by the Debtor. Hacienda filed Proof of Claim #11 in the amount of \$2,138.22. Of this amount, \$2,007.75 was filed as secured. Accordingly, the Allowed Class 7 Claim of Hacienda will be \$2,007.75.

2.08 Class 8

The Allowed Class 8 Claims of General Unsecured Creditors. Class 8 General Unsecured Claims consists of all unsecured claims allowed under § 502 of the Code. This Class consists of the pre-petition unsecured claims against the Debtor, to the extent Allowed, if any and any other Allowed Claims which are deemed partially or entirely unsecured. It is anticipated that the Claims Allowed pursuant to Class 8 will be in the approximate amount of \$59,000.00.

2.09 Class 9.

The Debtor’s Equity. Class 9 consists of the Debtor’s interest in the assets of the Estate.

ARTICLE III
TREATMENT OF ADMINISTRATIVE EXPENSE CLAIMS,
U.S. TRUSTEES FEES, AND PRIORITY TAX CLAIMS

3.01 Unclassified Claims. Except as otherwise expressly provided for herein, the Debtor shall pay Ordinary Course Administrative Claims according to the existing terms in effect between the Debtor and the Holders of such Ordinary Course Administrative Expense Claims.

3.02 Administrative Expense Claims. All Administrative Expense Claims that are not Ordinary Course Administrative Expenses Claims, including Professional Fee Claims, shall be paid 15 days after the later of (i) the Effective Date, (ii) the date such Administrative Expense Claim becomes an Allowed Administrative Expense Claim, or (iii) the date such Administrative Expense Claim becomes payable pursuant to any agreement between the Debtor or the Reorganized Debtor and the holder of such Administrative Expense Claim.

3.03 Priority Tax Claims.

Description: Priority Tax Claims consist of the Priority Tax Claims which are deemed allowed in this Case. The Debtor believes that three creditors hold claims that may qualify as Priority Tax Claims. First, the Internal Revenue Services (“IRS”) filed Proof of Claim #1 in the amount of \$24,740.24 with a priority amount of \$7,497.73 which constitutes a priority tax claim. Second, the Puerto Rico Department of Treasury (“Hacienda”) has filed POC #12 in the amount of \$19,920.87 with a priority amount of \$18,684.01 which constitutes a priority tax claim. Third, Municipio de Carolina was scheduled with a priority claim in the amount of \$1,500.00.

Treatment: The Priority Tax Claims will be paid in full (100%) via monthly payments to commence on the first date of the second month following the effective date of the plan and continue thereafter until the 50th month following the effective date of the Plan.

3.04 United States Trustee Fees. All fees required to be paid by 28 U.S.C. §1930(a)(6) (U.S. Trustee Fees) will accrue and be timely paid until the case is closed, dismissed, or converted to another chapter of the Code. Any U.S. Trustee Fees owed on or before the effective date of this Plan will be paid on the effective date.

**ARTICLE IV
TREATMENT OF CLAIMS AND INTERESTS UNDER THE PLAN**

4.01 Claims and interests shall be treated as follows under this Plan:

<u>Class</u>	<u>Description</u>	<u>Insider</u>	<u>Impairment</u>	<u>Treatment</u>
1.	<u>The Allowed Class 1 Claims of Banco Popular de Puerto Rico – Principal Balance.</u> Class 1 consists of the Allowed Secured Claim, if any, of Banco Popular de Puerto Rico (“BPPR”), as to <i>Principal Balance Only</i> . BPPR is	No	Yes	The Allowed Class 1 Secured Claim will be satisfied in full via the continuance of payments by the Debtors based on the same terms, condition and provisions as existed pre-petition. Allowed Class 1 Creditors

	Secured by Debtor’s Primary Residence located at URB. Los Arboles, Calle 520 # J-12 Rio Grande, PR 00745. BPPR has filed POC # 3.			will retain their liens to the same extent and priority as existed pre-petition. The Debtor’s obligation regarding the payment of taxes, insurance and any other escrow account obligations remain the same as per the original loan obligation.
2.	<u>The Allowed Class 2 Claims of Banco Popular de Puerto Rico – Arrears Balance.</u> Class 2 consists of the Allowed Secured Claim, if any, of Banco Popular de Puerto Rico (“BPPR”), as to <i>Arrears Balance Only</i> . BPPR is Secured by Debtor’s Primary Residence located at URB. Los Arboles, Calle 520 # J-12 Rio Grande, PR 00745. BPPR has filed POC # 3.	No	Yes	Holders of Allowed Class 2 Claims will receive a distribution \$55,000.00 (or less if the Claims Allowed, pursuant to Class 2, are less than \$51,385.04) which is projected to equal 100.00% of the Allowed Class 2 Claims. These claims will be paid via five (5) quarterly payments in the amount of \$11,000.00. Payments on the Class 2 Claims will commence on the first day of the 2 nd month following the Effective Date of the Plan and continue, on a quarterly basis, through the last day of the 14 th month following the Effective Date of the Plan. Allowed Class 2 Claims will be paid based on an interest rate of 3.50%.
2	Debtors’ Equity (Ownership) Interest over Property of the Estate	Yes	No	The Allowed Class 2 Secured Claim will be satisfied in full via 60 payments of \$402.00.
3.	<u>The Allowed Class 3 Claims of the Asociacion de Propietarios de Los Arboles, Inc.</u> Class 3 consists of the Allowed Secured Claim, if any, of Asociacion de Propietarios de Los Arboles, Inc. (HOA). HOA’s is allegedly secured by Debtor’s Primary Residence. HOA has filed a POC #9 in the amount of \$3,791.80. It is anticipated that HOA’s Allowed Class 3 Claim will be in the amount of \$3,791.80.			The Allowed Class 3 Secured Claim will be satisfied in full via 60 monthly payments. Payments to commence on the first date of the second (2 nd) month following the Effective Date of the Plan and continue, monthly, thereafter over 60 months. Payments will be in the amount of \$64.00.
4.	<u>The Allowed Class 4 Claims of FirstBank - Secured by the Commercial Property:</u> Class 4 Claims consist of the			Interest Rate. Unless a party with standing files a timely objection, confirmation of the Plan and entry of the Confirmation Order shall be deemed a final and

	<p>Allowed Secured Claim of FirstBank, if any, which is allegedly secured by Debtors property located at Calle 12 Bloque 9 #7 Sabana Gardens Carolina, PR 0098343 (the “Commercial Property”), which is not homestead property owned by the Debtor. First Bank filed Proof of Claim #10 in the amount of \$134,134.99.</p>		<p>binding determination that 4.25% is the applicable and appropriate interest rate to be paid on the Class 4 Secured Claim. If a party with standing files a timely objection to the foregoing applicable interest rate determination on or before the Confirmation Objection Deadline, the Bankruptcy Court shall conduct, as part of the Confirmation Hearing, an evidentiary hearing to determine the applicable interest rate (discount factor) to be paid on the Class 4 Secured Claims.</p> <p>Treatment. Any Allowed Class 4 Claim will be paid in full on or before the 360th month following the Effective Date of the Plan. Based on the above, it is anticipated that First Bank will have an Allowed Class 3 Claim in the amount of \$134,134.99. FirstBank’s Allowed Class 4 Claim will be satisfied via monthly payments to commence on the 1st day of the 2nd month following the Effective Date of the Plan. Payments will be calculated based on 4.25% per annum rate of interest, amortized over 360 months with a balloon payment of any remaining principal payable on or before the 1st day of Month #180 following the Effective Date of the Plan. FirstBank will retain its lien until satisfaction of the Allowed Class 4 Claim. The Debtor will pay for real estate taxes and insurance directly and will provide copy of such payments to Creditor.</p>
<p>5.</p>	<p><u>The Allowed Class 5 Claims of Small Business Administration - Secured by the Commercial Property:</u> Class 5 Claims consist of the Allowed Secured Claim of Small Business Administration, if any, which is allegedly secured by Debtors property located at Calle 12 Bloque 9 #7 Sabana Gardens</p>		<p>The Small Business Administration will not receive a distribution under the Plan. Furthermore, pursuant to Section 1141 of the Bankruptcy Code, upon confirmation, the Commercial Property will re-vest upon the Debtor free and clear of all liens and encumbrances but for those provided for under the Plan. As such, upon confirmation, the any lien, encumbrance, mortgage, and/or</p>

	<p>Carolina, PR 0098343 (the “Commercial Property”), which is not homestead property owned by the Debtor. Small Business was scheduled as a creditor with a disputed, contingent, and unliquidated claim. Small Business did not file a Proof of Claim in this Case. Accordingly, the Allowed Class 5 Claim of Small Business Administration will be \$0.00.</p>			<p>any other interest of the Small Business Administration upon the Debtor’s property shall be deemed void and unenforceable against the Debtor and/or the Debtor’s Commercial Property.</p>
<p>6.</p>	<p><u>The Allowed Class 6 Claim of CRIM - Secured by the Commercial Property:</u> Class 6 Claims consist of the Allowed Secured Claim of CRIM, if any, which is allegedly secured by Debtors property located at Calle 12 Bloque 9 #7 Sabana Gardens Carolina, PR 0098343 (the “Commercial Property”), which is not homestead property owned by the Debtor. CRIM filed Proof of Claim #7 in the amount of \$15,271.58. Of this amount, \$10,967.56 was scheduled as a secured claim. Accordingly, the Allowed Class 6 Claim of CRIM will be \$10,967.56.</p>			<p><u>Interest Rate.</u> Unless a party with standing files a timely objection to confirmation of the Plan, entry of the Confirmation Order shall be deemed a final and binding determination that 4.25% is the applicable and appropriate interest rate to be paid on the Class 6 Secured Claim. If a party with standing files a timely objection to the foregoing applicable interest rate determination on or before the Confirmation Objection Deadline, the Bankruptcy Court shall conduct, as part of the Confirmation Hearing, an evidentiary hearing to determine the applicable interest rate (discount factor) to be paid on the Class 6 Secured Claims.</p> <p><u>Treatment.</u> Any Allowed Class 6 Claim will be paid in full on or before the 60th month following the Effective Date of the Plan. Based on the above, it is anticipated that CRIM will have an Allowed Class 6 Claim in the amount of \$10,967.56. CRIM’s Allowed Class 6 Claim will be satisfied via monthly payments to commence on the 1st day of the 2nd month following the Effective Date of the Plan. Payments will be calculated based on a 4.25% per annum rate of interest, amortized over 60 months with a last payment due on or before the last day of the 60th month following the Effective Date of the</p>

				Plan. Payments will be in the amount of \$235.42.
7.	<p><u>The Allowed Class 7 Claims of Hacienda - Secured by the Commercial Property:</u> Class 7 Claims consist of the Allowed Secured Claim of Hacienda, if any, which is allegedly secured by Debtors property located at Calle 12 Bloque 9 #7 Sabana Gardens Carolina, PR 0098343 (the “Commercial Property”), which is not homestead property owned by the Debtor. Hacienda filed Proof of Claim #11 in the amount of \$2,138.22. Of this amount, \$2,007.75 was filed as secured. Accordingly, the Allowed Class 7 Claim of Hacienda will be \$2,007.75.</p>			<p><u>Interest Rate.</u> Unless a party with standing files a timely objection to confirmation of the Plan, entry of the Confirmation Order shall be deemed a final and binding determination that 4.25% is the applicable and appropriate interest rate to be paid on the Class 7 Secured Claim. If a party with standing files a timely objection to the foregoing applicable interest rate determination on or before the Confirmation Objection Deadline, the Bankruptcy Court shall conduct, as part of the Confirmation Hearing, an evidentiary hearing to determine the applicable interest rate (discount factor) to be paid on the Class 7 Secured Claims.</p> <p><u>Treatment.</u> Any Allowed Class 7 Claim will be paid in full on or before the 60th month following the Effective Date of the Plan. Based on the above, it is anticipated that Hacienda will have an Allowed Class 7 Claim in the amount of \$2,007.75. Hacienda’s Allowed Class 7 Claim will be satisfied via monthly payments to commence on the 1st day of the 2nd month following the Effective Date of the Plan. Payments will be calculated based on a 4.25% per annum rate of interest, amortized over 60 months with a last payment due on or before the last day of the 60th month following the Effective Date of the Plan. Payments will be in the amount of \$43.08.</p>
8.	<p><u>The Allowed Class 8 Claims of General Unsecured Creditors.</u> Class 8 General Unsecured Claims consists of all unsecured claims allowed under § 502 of the Code. This Class consists of the pre-petition unsecured claims against</p>	No	Yes	<p>The Allowed Class 8 General Unsecured Claims, if any, will be satisfied via cash distribution, estimated at \$5,000 or almost a 9.00%</p>

	<p>the Debtor, to the extent Allowed, if any and any other Allowed Claims which are deemed partially or entirely unsecured. It is anticipated that the Claims Allowed pursuant to Class 8 will be in the approximate amount of \$59,000.00. <i>See, Chart of Claims, attached as Exhibit F.</i></p>			<p>distribution, on any Allowed Class 8 General Unsecured Claim.</p> <p>Distributions will be made on a monthly basis commencing on the 1st day of the 61st month following the Effective Date of the Plan and continue thereafter to the 120th month.</p> <p>Payments are estimated to be in the approximate amount of \$83.33.</p>
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ARTICLE V
ALLOWANCE AND DISALLOWANCE OF CLAIMS

5.01 Disputed Claim. A disputed claim is a claim that has not been allowed or disallowed by a final non-appealable order, and as to which either: (i) a proof of claim has been filed or deemed filed, and the Debtor or another party in interest has filed an objection; or (ii) no proof of claim has been filed, and the Debtor has scheduled such claim as disputed, contingent, or unliquidated.

5.02 Delay of Distribution on a Disputed Claim. No distribution will be made on account of a disputed claim unless such claim is allowed by a final non-appealable order.

5.03 Settlement of Disputed Claims. The Debtor will have the power and authority to settle and compromise a disputed claim with court approval and compliance with Rule 9019 of the Federal Rules of Bankruptcy Procedure.

ARTICLE VI
PROVISIONS FOR EXECUTORY CONTRACTS AND UNEXPIRED LEASES

6.01 Assumed Executory Contracts and Unexpired Leases.

(a) The Debtor assumes the executory contracts and/or unexpired Leases, listed in the attached **Exhibit 6.1 if any**, effective upon the Effective Date of this Plan as provided in Article VII.

(b) The Debtor will be conclusively deemed to have rejected all executory

contracts and/or unexpired leases not expressly assumed under section 6.01(a) above or specifically enumerated or listed in the attached **Exhibit 6.1**, or before the date of the order confirming this Plan, upon the Effective Date of this Plan. A proof of a claim arising from the rejection of an executory contract or unexpired lease under this section must be filed no later than 60 days after the date of the order confirming this Plan.

ARTICLE VII
MEANS FOR IMPLEMENTATION OF THE PLAN

1. Source of Payments

Payments and distributions under the Plan will be funded by the following:

The Plan establishes that the Plan will be funded from the cash-flows generated by the Reorganized Debtor. It generally consists of the income generated by Debtors' DBA Ruben Hair Styling. The Debtor will contribute its cash flow to fund the Plan commencing on the Effective Date of the Plan and continue to contribute such income through the date that Holders of Allowed Class 1 through Class 8 Claims, as well as the holders of Allowed Priority Tax Claims, receive the payments specified for in the Plan.

2. Post-confirmation Management

The Post-Confirmation Managers of the Debtor shall be: Mr. Ruben Ocasio Pion and Yelitza Rodriguez de Jesus.

ARTICLE VIII
GENERAL PROVISIONS

8.01 Definitions and Rules of Construction. The definitions and rules of construction set forth in §§ 101 and 102 of the Code shall apply when terms defined or construed in the Code are used in this Plan.

8.02 Effective Date of Plan. The effective date of this Plan is the first business day following the date that is fourteen days after the entry of the order of confirmation (the "Effective Date"). If, however, a stay of the confirmation order is in effect on that date, the effective date will be the first business day after the date on which the stay of the confirmation order expires or is otherwise terminated.

8.03 Severability. If any provision in this Plan is determined to be unenforceable, the determination will in no way limit or affect the enforceability and operative effect of any other provision of this Plan.

8.04 Binding Effect. The rights and obligations of any entity named or referred to in this Plan will be binding upon, and will inure to the benefit of the successors or assigns of such

entity.

8.05 Captions. The headings contained in this Plan are for convenience of reference only and do not affect the meaning or interpretation of this Plan.

8.06 Controlling Effect. Unless a rule of law or procedure is supplied by federal law (including the Code or the Federal Rules of Bankruptcy Procedure), the laws of the Commonwealth of Puerto Rico governs this Plan and any agreements, documents, and instruments executed in connection with this Plan, except as otherwise provided in this Plan.

ARTICLE IX

DISCHARGE AND INJUNCTION

9.01. Discharge. To the fullest extent permitted by applicable law, and except as otherwise provided in the Plan, the operative documents implementing the Plan, or the Confirmation Order: (a) on the Effective Date the Confirmation Order shall operate as a discharge under 11 U.S.C. § 1140(d)(1) of the Bankruptcy Code, and as a release of any and all Claims, Debts, Liens, Security Interests, and encumbrances of and against the Reorganized Debtor and all Property that arose before Confirmation, including without limitation, any Claim of a kind specified in §§ 502(g), 502(h), or 502(i) of the Bankruptcy Code, and all principal and interest, whether accrued before, on, or after the Petition Date, regardless of whether (i) a Proof of Claim has been filed or deemed filed, (ii) such Claim has been Allowed pursuant to § 502 of the Bankruptcy Code, or (iii) the Holder of such Claim has voted on the Plan or has voted to reject the Plan; and (b) from and after the Effective Date (i) all Holders of Claims shall be barred and enjoined from asserting against the Reorganized Debtor and his property any Claims, Debts, Liens, Security Interests, and encumbrances of and against all Property of the Estate, and (iii) the Debtor shall be fully and finally discharged of any liability or obligation on a Disallowed Claim or an Interest. Except as otherwise specifically provided herein, nothing in the Plan shall be deemed to waive, limit, or restrict in any manner the discharge granted upon Confirmation of the Plan pursuant to § 1141 of the Bankruptcy Code.

9.02 Injunction. As part of the Confirmation Order, the Bankruptcy Court shall permanently enjoin and prohibit all Holders of Claims, Liens, Security Interests, Liens, encumbrances rights and Interest in, to or against the Debtor, the Property and any of the Reorganized Debtor's assets from asserting, prosecuting or collecting such Claims, Liens, Security Interests (other than Liens or Security Interests expressly continued pursuant to the terms of the Plan or the operative documents between Debtor and the Holder of a Claim regarding the treatment of the Claim under the Plan), encumbrances, rights and Interests against the Reorganized Debtor; provided, however, that such injunction shall not apply to any Claim asserted against the Debtor by a claimant based upon a default by the Debtor in performance of their obligations to the claimant under the Plan.

Respectfully Submitted,

/s/Ruben Ocasio Pino
Ruben Ocasio Pino

/s/ Yelitza Rodriguez de Jesus
Yelitza Rodriguez de Jesus

Counsel for Debtor:

/s./ Jesús E. Batista Sánchez

Jesus E. Batista Sanchez, Esq.

The Batista Law Group, PSC

420 Ave. Ponce de León; Suite 901

San Juan, PR 00918

Tel. 787-620-2856

Fax. 787-625-0259

Fill in this information to identify your case and this filing:

Debtor 1 **RUBEN OCASIO PINO**
First Name Middle Name Last Name

Debtor 2 **YELITZA I. RODRIGUEZ-DE-JESUS**
(Spouse, if filing) First Name Middle Name Last Name

United States Bankruptcy Court for the: DISTRICT OF PUERTO RICO, SAN JUAN DIVISION

Case number **3:16-bk-3030**

Check if this is an amended filing

Official Form 106A/B
Schedule A/B: Property

12/15

In each category, separately list and describe items. List an asset only once. If an asset fits in more than one category, list the asset in the category where you think it fits best. Be as complete and accurate as possible. If two married people are filing together, both are equally responsible for supplying correct information. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write your name and case number (if known). Answer every question.

Part 1: Describe Each Residence, Building, Land, or Other Real Estate You Own or Have an Interest In

1. Do you own or have any legal or equitable interest in any residence, building, land, or similar property?

- No. Go to Part 2.
- Yes. Where is the property?

1.1

URB. LOS ARBOLES
CALLE 520 # J-12
Street address, if available, or other description

RIO GRANDE PR 00745
City State ZIP Code

County

What is the property? Check all that apply

- Single-family home
- Duplex or multi-unit building
- Condominium or cooperative
- Manufactured or mobile home
- Land
- Investment property
- Timeshare
- Other _____

Who has an interest in the property? Check one

- Debtor 1 only
- Debtor 2 only
- Debtor 1 and Debtor 2 only
- At least one of the debtors and another

Other information you wish to add about this item, such as local property identification number:

Debtor's Primary Residence. CONCRETE 3 BEDROOMS, 2 BATHS, LIVING, DINING, LAUNDRY AND BALCONY

Do not deduct secured claims or exemptions. Put the amount of any secured claims on *Schedule D: Creditors Who Have Claims Secured by Property*.

Current value of the entire property?	Current value of the portion you own?
<u>\$140,000.00</u>	<u>\$140,000.00</u>

Describe the nature of your ownership interest (such as fee simple, tenancy by the entireties, or a life estate), if known.

Fee Simple

Check if this is community property (see instructions)

Debtor 1 PINO, RUBEN OCASIO & RODRIGUEZ-DE-JESUS, YELITZA
 Debtor 2 I.

Case number (if known) 3:16-bk-3030

If you own or have more than one, list here:

1.2

CALLE 12 BLOQUE 9 #7 SABANA GARDENS

Street address, if available, or other description

CAROLINA PR 00983

City State ZIP Code

County

What is the property? Check all that apply

- Single-family home
- Duplex or multi-unit building
- Condominium or cooperative
- Manufactured or mobile home
- Land
- Investment property
- Timeshare
- Other _____

Who has an interest in the property? Check one

- Debtor 1 only
- Debtor 2 only
- Debtor 1 and Debtor 2 only
- At least one of the debtors and another

Other information you wish to add about this item, such as local property identification number:

BUSINESS PROPERTY

Do not deduct secured claims or exemptions. Put the amount of any secured claims on *Schedule D: Creditors Who Have Claims Secured by Property*.

Current value of the entire property?	Current value of the portion you own?
<u>\$192,000.00</u>	<u>\$192,000.00</u>

Describe the nature of your ownership interest (such as fee simple, tenancy by the entireties, or a life estate), if known.

Fee Simple

Check if this is community property (see instructions)

2. Add the dollar value of the portion you own for all of your entries from Part 1, including any entries for pages you have attached for Part 1. Write that number here.....=>

\$332,000.00

Part 2: Describe Your Vehicles

Do you own, lease, or have legal or equitable interest in any vehicles, whether they are registered or not? Include any vehicles you own that someone else drives. If you lease a vehicle, also report it on *Schedule G: Executory Contracts and Unexpired Leases*.

3. Cars, vans, trucks, tractors, sport utility vehicles, motorcycles

- No
- Yes

3.1 Make: Honda
 Model: Odyssey
 Year: 2002
 Approximate mileage: _____
 Other information: _____

2002 HONDA ODDYSSEY

Who has an interest in the property? Check one

- Debtor 1 only
- Debtor 2 only
- Debtor 1 and Debtor 2 only
- At least one of the debtors and another

Check if this is community property (see instructions)

Do not deduct secured claims or exemptions. Put the amount of any secured claims on *Schedule D: Creditors Who Have Claims Secured by Property*.

Current value of the entire property?	Current value of the portion you own?
<u>\$3,600.00</u>	<u>\$3,600.00</u>

3.2 Make: Jeep
 Model: Patriot
 Year: 2009
 Approximate mileage: _____
 Other information: _____

2009 JEEP PATRIOT

Who has an interest in the property? Check one

- Debtor 1 only
- Debtor 2 only
- Debtor 1 and Debtor 2 only
- At least one of the debtors and another

Check if this is community property (see instructions)

Do not deduct secured claims or exemptions. Put the amount of any secured claims on *Schedule D: Creditors Who Have Claims Secured by Property*.

Current value of the entire property?	Current value of the portion you own?
<u>\$5,000.00</u>	<u>\$5,000.00</u>

Debtor 1 PINO, RUBEN OCASIO & RODRIGUEZ-DE-JESUS, YELITZA
Debtor 2 I.

Case number (if known) 3:16-bk-3030

4. Watercraft, aircraft, motor homes, ATVs and other recreational vehicles, other vehicles, and accessories

Examples: Boats, trailers, motors, personal watercraft, fishing vessels, snowmobiles, motorcycle accessories

- No
- Yes

5 Add the dollar value of the portion you own for all of your entries from Part 2, including any entries for pages you have attached for Part 2. Write that number here.....=>

\$8,600.00

Part 3: Describe Your Personal and Household Items

Do you own or have any legal or equitable interest in any of the following items?

Current value of the portion you own?
Do not deduct secured claims or exemptions.

6. Household goods and furnishings

Examples: Major appliances, furniture, linens, china, kitchenware

- No
- Yes. Describe.....

RANGE \$200., REFRIGERATOR \$200., WASHER AND DRYER \$300., MICROWAVE OVEN \$200., KITCHEN GADGETS \$650., LIVING ROOM SET \$300., DINING SET \$250., TV SET \$500., ESTEREO EQUIPMENT \$250., BEDROOM SET \$250., CHAIRS AND TABLES \$100., COMPUTER \$950., CELL PHONES \$400. SATELITE ANTENA \$120, AND OTHER MISC. HOUSEHOLD GOODS (\$350.00)

\$5,000.00

7. Electronics

Examples: Televisions and radios; audio, video, stereo, and digital equipment; computers, printers, scanners; music collections; electronic devices including cell phones, cameras, media players, games

- No
- Yes. Describe.....

CELL PHONES, LAPTOP, HOME PRINTER, AND OTHER MISC. HOUSEHOLD ELECTRONICS

\$1,000.00

8. Collectibles of value

Examples: Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; stamp, coin, or baseball card collections; other collections, memorabilia, collectibles

- No
- Yes. Describe.....

9. Equipment for sports and hobbies

Examples: Sports, photographic, exercise, and other hobby equipment; bicycles, pool tables, golf clubs, skis; canoes and kayaks; carpentry tools; musical instruments

- No
- Yes. Describe.....

10. Firearms

Examples: Pistols, rifles, shotguns, ammunition, and related equipment

- No
- Yes. Describe.....

11. Clothes

Examples: Everyday clothes, furs, leather coats, designer wear, shoes, accessories

- No
- Yes. Describe.....

Wearing apparel.

\$1,000.00

12. Jewelry

Examples: Everyday jewelry, costume jewelry, engagement rings, wedding rings, heirloom jewelry, watches, gems, gold, silver

- No

Debtor 1 **PINO, RUBEN OCASIO & RODRIGUEZ-DE-JESUS, YELITZA**
 Debtor 2 **I.**

Case number (if known) **3:16-bk-3030**

Yes. Describe.....

MISC. WATCHES, AND OTHER NON-BRAND PERSONAL JEWELRY

\$750.00

13. Non-farm animals

Examples: Dogs, cats, birds, horses

No

Yes. Describe.....

14. Any other personal and household items you did not already list, including any health aids you did not list

No

Yes. Give specific information.....

WEDDING RINGS

\$1,000.00

15. Add the dollar value of all of your entries from Part 3, including any entries for pages you have attached for Part 3. Write that number here

\$8,750.00

Part 4: Describe Your Financial Assets

Do you own or have any legal or equitable interest in any of the following?

Current value of the portion you own?
Do not deduct secured claims or exemptions.

16. Cash

Examples: Money you have in your wallet, in your home, in a safe deposit box, and on hand when you file your petition

No

Yes.....

Cash on hand.

\$100.00

PETTY CASH (RUBEN HAIRSTYLING)

\$200.00

17. Deposits of money

Examples: Checking, savings, or other financial accounts; certificates of deposit; shares in credit unions, brokerage houses, and other similar institutions. If you have multiple accounts with the same institution, list each.

No

Yes.....

Institution name:

17.1. **Checking Account** **BANCO POPULAR DE PUERTO RICO CHECKING A/C # 132-680998** **\$1,216.00**

17.2. **Checking Account** **BBPR CHECKING ACCOUNT #0998 (RUBEN HAIRSTYLING)** **\$51.38**

17.3. **Checking Account** **SCOTIABANK CHECKING ACCOUNT (RUBEN HAIRSTYLING)** **\$0.30**

17.4. **AUTORIDAD DE ENERGIA ELECTRICA (UTILITY DEPOSTIS OF PRIMARY RESIDENCE)** **\$75.00**

17.5. **AUTORIDAD DE ACUEDUCTOS Y ALCANTARILLADO (UTILITY DEPOSITS PRIMARY RESIDNECE)** **\$150.00**

Debtor 1 PINO, RUBEN OCASIO & RODRIGUEZ-DE-JESUS, YELITZA
Debtor 2 I.

Case number (if known) 3:16-bk-3030

18. Bonds, mutual funds, or publicly traded stocks

Examples: Bond funds, investment accounts with brokerage firms, money market accounts

- No
Yes..... Institution or issuer name:

19. Non-publicly traded stock and interests in incorporated and unincorporated businesses, including an interest in an LLC, partnership, and joint venture

- No
Yes. Give specific information about them..... Name of entity: % of ownership:

20. Government and corporate bonds and other negotiable and non-negotiable instruments

Negotiable instruments include personal checks, cashiers' checks, promissory notes, and money orders. Non-negotiable instruments are those you cannot transfer to someone by signing or delivering them.

- No
Yes. Give specific information about them Issuer name:

21. Retirement or pension accounts

Examples: Interests in IRA, ERISA, Keogh, 401(k), 403(b), thrift savings accounts, or other pension or profit-sharing plans

- No
Yes. List each account separately. Type of account: Institution name:

22. Security deposits and prepayments

Your share of all unused deposits you have made so that you may continue service or use from a company Examples: Agreements with landlords, prepaid rent, public utilities (electric, gas, water), telecommunications companies, or others

- No
Yes. Institution name or individual:
AUTORIDAD DE ENERGIA ELECTRICA \$5,000.00
UTILITY DEPOSITS
(RUBEN HAIRSTYLING)

23. Annuities (A contract for a periodic payment of money to you, either for life or for a number of years)

- No
Yes..... Issuer name and description.

24. Interests in an education IRA, in an account in a qualified ABLE program, or under a qualified state tuition program.

- 26 U.S.C. §§ 530(b)(1), 529A(b), and 529(b)(1).
No
Yes..... Institution name and description. Separately file the records of any interests. 11 U.S.C. § 521(c):

25. Trusts, equitable or future interests in property (other than anything listed in line 1), and rights or powers exercisable for your benefit

- No
Yes. Give specific information about them...

26. Patents, copyrights, trademarks, trade secrets, and other intellectual property

Examples: Internet domain names, websites, proceeds from royalties and licensing agreements

- No
Yes. Give specific information about them...

27. Licenses, franchises, and other general intangibles

Examples: Building permits, exclusive licenses, cooperative association holdings, liquor licenses, professional licenses

- No
Yes. Give specific information about them...

Money or property owed to you?

Current value of the portion you own? Do not deduct secured claims or exemptions.

Debtor 1 PINO, RUBEN OCASIO & RODRIGUEZ-DE-JESUS, YELITZA
Debtor 2 I.

Case number (if known) 3:16-bk-3030

28. Tax refunds owed to you

- No
- Yes. Give specific information about them, including whether you already filed the returns and the tax years.....

29. Family support

Examples: Past due or lump sum alimony, spousal support, child support, maintenance, divorce settlement, property settlement

- No
- Yes. Give specific information.....

30. Other amounts someone owes you

Examples: Unpaid wages, disability insurance payments, disability benefits, sick pay, vacation pay, workers' compensation, Social Security benefits; unpaid loans you made to someone else

- No
- Yes. Give specific information..

31. Interests in insurance policies

Examples: Health, disability, or life insurance; health savings account (HSA); credit, homeowner's, or renter's insurance

- No
- Yes. Name the insurance company of each policy and list its value.

Company name:	Beneficiary:	Surrender or refund value:
---------------	--------------	----------------------------

32. Any interest in property that is due you from someone who has died

If you are the beneficiary of a living trust, expect proceeds from a life insurance policy, or are currently entitled to receive property because someone has died.

- No
- Yes. Give specific information..

33. Claims against third parties, whether or not you have filed a lawsuit or made a demand for payment

Examples: Accidents, employment disputes, insurance claims, or rights to sue

- No
- Yes. Describe each claim.....

34. Other contingent and unliquidated claims of every nature, including counterclaims of the debtor and rights to set off claims

- No
- Yes. Describe each claim.....

35. Any financial assets you did not already list

- No
- Yes. Give specific information..

36. Add the dollar value of all of your entries from Part 4, including any entries for pages you have attached for Part 4. Write that number here.....

\$6,792.68

Part 5: Describe Any Business-Related Property You Own or Have an Interest In. List any real estate in Part 1.

37. Do you own or have any legal or equitable interest in any business-related property?

- No. Go to Part 6.
- Yes. Go to line 38.

Current value of the portion you own?
Do not deduct secured claims or exemptions.

38. Accounts receivable or commissions you already earned

- No
- Yes. Describe.....

Debtor 1 PINO, RUBEN OCASIO & RODRIGUEZ-DE-JESUS, YELITZA
Debtor 2 I.

Case number (if known) 3:16-bk-3030

39. Office equipment, furnishings, and supplies

Examples: Business-related computers, software, modems, printers, copiers, fax machines, rugs, telephones, desks, chairs, electronic devices

- No
- Yes. Describe.....

EQUIPMENT
(RUBEN HAIRSTYLING)

\$1,940.00

40. Machinery, fixtures, equipment, supplies you use in business, and tools of your trade

- No
- Yes. Describe.....

FURNITURE AND FIXTURES. VALUE REFLECTED HEREIN IS LIQUIDATION VALUE.
BOOK VALUE: (\$41,300.00 - ACCUMULATED DEPRECIATION OF \$41,300.00 = \$0.00)
SEE SCHEDULED ATTACHED.

\$14,305.00

41. Inventory

- No
- Yes. Describe.....

PRODUCT INVENTORY
(RUBEN HAIRSTYLING)

\$350.00

42. Interests in partnerships or joint ventures

- No
- Yes. Give specific information about them.....
Name of entity: % of ownership:

43. Customer lists, mailing lists, or other compilations

- No.
- Do your lists include personally identifiable information (as defined in 11 U.S.C. § 101(41A))?
 - No
 - Yes. Describe.....

44. Any business-related property you did not already list

- No
- Yes. Give specific information.....

45. Add the dollar value of all of your entries from Part 5, including any entries for pages you have attached for Part 5. Write that number here.....

\$16,595.00

Part 6: Describe Any Farm- and Commercial Fishing-Related Property You Own or Have an Interest In.
If you own or have an interest in farmland, list it in Part 1.

46. Do you own or have any legal or equitable interest in any farm- or commercial fishing-related property?

- No. Go to Part 7.
- Yes. Go to line 47.

Part 7: Describe All Property You Own or Have an Interest in That You Did Not List Above

Debtor 1 **PINO, RUBEN OCASIO & RODRIGUEZ-DE-JESUS, YELITZA**
 Debtor 2 **I.**

Case number (if known) **3:16-bk-3030**

53. Do you have other property of any kind you did not already list?

Examples: Season tickets, country club membership

- No
- Yes. Give specific information.....

54. Add the dollar value of all of your entries from Part 7. Write that number here

\$0.00

Part 8: List the Totals of Each Part of this Form

55.	Part 1: Total real estate, line 2		\$332,000.00	
56.	Part 2: Total vehicles, line 5	<u>\$8,600.00</u>		
57.	Part 3: Total personal and household items, line 15	<u>\$8,750.00</u>		
58.	Part 4: Total financial assets, line 36	<u>\$6,792.68</u>		
59.	Part 5: Total business-related property, line 45	<u>\$16,595.00</u>		
60.	Part 6: Total farm- and fishing-related property, line 52	<u>\$0.00</u>		
61.	Part 7: Total other property not listed, line 54	<u>\$0.00</u>		
	+			
62.	Total personal property. Add lines 56 through 61...	<u>\$40,737.68</u>	Copy personal property total <u>\$40,737.68</u>	
63.	Total of all property on Schedule A/B. Add line 55 + line 62		<table border="1" style="width: 100%; text-align: center;"><tr><td>\$372,737.68</td></tr></table>	\$372,737.68
\$372,737.68				

Fill in this information to identify your case:

Debtor 1 **RUBEN OCASIO PINO**
First Name Middle Name Last Name

Debtor 2
(Spouse if filing) First Name Middle Name Last Name

United States Bankruptcy Court for the: DISTRICT OF PUERTO RICO, SAN JUAN DIVISION

Case number **3:16-bk-3030**
(if known)

Check if this is an amended filing

Official Form 106C

Schedule C: The Property You Claim as Exempt

4/16

Be as complete and accurate as possible. If two married people are filing together, both are equally responsible for supplying correct information. Using the property you listed on *Schedule A/B: Property* (Official Form 106A/B) as your source, list the property that you claim as exempt. If more space is needed, fill out and attach to this page as many copies of *Part 2: Additional Page* as necessary. On the top of any additional pages, write your name and case number (if known).

For each item of property you claim as exempt, you must specify the amount of the exemption you claim. One way of doing so is to state a specific dollar amount as exempt. Alternatively, you may claim the full fair market value of the property being exempted up to the amount of any applicable statutory limit. Some exemptions—such as those for health aids, rights to receive certain benefits, and tax-exempt retirement funds—may be unlimited in dollar amount. However, if you claim an exemption of 100% of fair market value under a law that limits the exemption to a particular dollar amount and the value of the property is determined to exceed that amount, your exemption would be limited to the applicable statutory amount.

Part 1: Identify the Property You Claim as Exempt

1. Which set of exemptions are you claiming? Check one only, even if your spouse is filing with you.

- You are claiming state and federal nonbankruptcy exemptions. 11 U.S.C. § 522(b)(3)
- You are claiming federal exemptions. 11 U.S.C. § 522(b)(2)

2. For any property you list on *Schedule A/B* that you claim as exempt, fill in the information below.

Brief description of the property and line on <i>Schedule A/B</i> that lists this property	Current value of the portion you own <small>Copy the value from <i>Schedule A/B</i></small>	Amount of the exemption you claim <small>Check only one box for each exemption.</small>	Specific laws that allow exemption
Debtor 1 Exemptions			
Honda Odyssey 2002 <small>Line from <i>Schedule A/B</i> 3.1</small>	<u>\$3,600.00</u>	<input checked="" type="checkbox"/> <u>\$3,600.00</u> <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	11 USC § 522(d)(2)
Jeep Patriot 2009 <small>Line from <i>Schedule A/B</i> 3.2</small>	<u>\$5,000.00</u>	<input checked="" type="checkbox"/> <u>\$3,775.00</u> <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	11 USC § 522(d)(2)
Jeep Patriot 2009 <small>Line from <i>Schedule A/B</i> 3.2</small>	<u>\$5,000.00</u>	<input checked="" type="checkbox"/> <u>\$1,225.00</u> <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	11 USC § 522(d)(5)
RANGE \$200., REFRIGERATOR \$200., WASHER AND DRYER \$300., MICROWAVE OVEN \$200., KITCHEN GADGETS \$650., LIVING ROOM SET \$300., DINING SET \$250., TV SET \$500., ESTEREO EQUIPMENT \$250., BEDROOM SET \$250., CHAIRS AND TABLES \$100., COMPUTER \$950., CELL PHONES \$4 <small>Line from <i>Schedule A/B</i> 6.1</small>	<u>\$5,000.00</u>	<input checked="" type="checkbox"/> <u>\$5,000.00</u> <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	11 USC § 522(d)(3)

Brief description of the property and line on Schedule A/B that lists this property	Current value of the portion you own	Amount of the exemption you claim	Specific laws that allow exemption
	Copy the value from Schedule A/B	Check only one box for each exemption.	
CELL PHONES, LAPTOP, HOME PRINTER, AND OTHER MISC. HOUSEHOLD ELECTRONICS Line from Schedule A/B: 7.1	<u>\$1,000.00</u>	<input checked="" type="checkbox"/> <u>\$1,000.00</u> <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	11 USC § 522(d)(3)
Wearing apparel. Line from Schedule A/B: 11.1	<u>\$1,000.00</u>	<input checked="" type="checkbox"/> <u>\$1,000.00</u> <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	11 USC § 522(d)(3)
MISC. WATCHES, AND OTHER NON-BRAND PERSONAL JEWELRY Line from Schedule A/B: 12.1	<u>\$750.00</u>	<input checked="" type="checkbox"/> <u>\$750.00</u> <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	11 USC § 522(d)(4)
WEDDING RINGS Line from Schedule A/B: 14.1	<u>\$1,000.00</u>	<input checked="" type="checkbox"/> <u>\$1,000.00</u> <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	11 USC § 522(d)(4)
Cash on hand. Line from Schedule A/B: 16.1	<u>\$100.00</u>	<input checked="" type="checkbox"/> <u>\$100.00</u> <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	11 USC § 522(d)(5)
PETTY CASH (RUBEN HAIRSTYLING) Line from Schedule A/B: 16.2	<u>\$200.00</u>	<input checked="" type="checkbox"/> <u>\$200.00</u> <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	11 USC § 522(d)(5)
BANCO POPULAR DE PUERTO RICO CHECKING A/C # 132-680998 Line from Schedule A/B: 17.1	<u>\$1,216.00</u>	<input checked="" type="checkbox"/> <u>\$1,216.00</u> <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	11 USC § 522(d)(5)
BBPR CHECKING ACCOUNT #0998 (RUBEN HAIRSTYLING) Line from Schedule A/B: 17.2	<u>\$51.38</u>	<input checked="" type="checkbox"/> <u>\$51.38</u> <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	11 USC § 522(d)(5)
SCOTIABANK CHECKING ACCOUNT (RUBEN HAIRSTYLING) Line from Schedule A/B: 17.3	<u>\$0.30</u>	<input checked="" type="checkbox"/> <u>\$0.30</u> <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	11 USC § 522(d)(5)
AUTORIDAD DE ENERGIA ELECTRICA (UTILITY DEPOSIT OF PRIMARY RESIDENCE) Line from Schedule A/B: 17.4	<u>\$75.00</u>	<input checked="" type="checkbox"/> <u>\$75.00</u> <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	11 USC § 522(d)(5)
AUTORIDAD DE ACUEDUCTOS Y ALCANTARILLADO (UTILITY DEPOSITS PRIMARY RESIDENCE) Line from Schedule A/B: 17.5	<u>\$150.00</u>	<input checked="" type="checkbox"/> <u>\$150.00</u> <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	11 USC § 522(d)(5)

Brief description of the property and line on Schedule A/B that lists this property	Current value of the portion you own <small>Copy the value from Schedule A/B</small>	Amount of the exemption you claim <small>Check only one box for each exemption.</small>	Specific laws that allow exemption
EQUIPMENT (RUBEN HAIRSTYLING) Line from Schedule A/B: 39.1	<u>\$1,940.00</u>	<input checked="" type="checkbox"/> <u>\$1,898.00</u> <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	11 USC § 522(d)(5)
EQUIPMENT (RUBEN HAIRSTYLING) Line from Schedule A/B: 39.1	<u>\$1,940.00</u>	<input checked="" type="checkbox"/> <u>\$42.00</u> <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	11 USC § 522(d)(5)
FURNITURE AND FIXTURES. VALUE REFLECTED HEREIN IS LIQUIDATION VALUE. BOOK VALUE: (\$41,300.00 - ACCUMULATED DEPRECIATION OF \$41,300.00 = \$0.00) SEE SCHEDULED ATTACHED. Line from Schedule A/B: 40.1	<u>\$14,305.00</u>	<input checked="" type="checkbox"/> <u>\$4,750.00</u> <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	11 USC § 522(d)(6)
FURNITURE AND FIXTURES. VALUE REFLECTED HEREIN IS LIQUIDATION VALUE. BOOK VALUE: (\$41,300.00 - ACCUMULATED DEPRECIATION OF \$41,300.00 = \$0.00) SEE SCHEDULED ATTACHED. Line from Schedule A/B: 40.1	<u>\$14,305.00</u>	<input checked="" type="checkbox"/> <u>\$9,555.00</u> <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	11 USC § 522(d)(5)
PRODUCT INVENTORY (RUBEN HAIRSTYLING) Line from Schedule A/B: 41.1	<u>\$350.00</u>	<input checked="" type="checkbox"/> <u>\$350.00</u> <input type="checkbox"/> 100% of fair market value, up to any applicable statutory limit	11 USC § 522(d)(5)

3. **Are you claiming a homestead exemption of more than \$160,375?**
 (Subject to adjustment on 4/01/19 and every 3 years after that for cases filed on or after the date of adjustment.)
- No
- Yes. Did you acquire the property covered by the exemption within 1,215 days before you filed this case?
- No
- Yes

Fill in this information to identify your case:

Debtor 1

 First Name Middle Name Last Name

Debtor 2
 (Spouse if, filing) **YELITZA I. RODRIGUEZ-DE-JESUS**

 First Name Middle Name Last Name

United States Bankruptcy Court for the: DISTRICT OF PUERTO RICO, SAN JUAN DIVISION

Case number **3:16-bk-3030**
 (if known)

Check if this is an amended filing

Official Form 106C

Schedule C: The Property You Claim as Exempt

4/16

Be as complete and accurate as possible. If two married people are filing together, both are equally responsible for supplying correct information. Using the property you listed on *Schedule A/B: Property* (Official Form 106A/B) as your source, list the property that you claim as exempt. If more space is needed, fill out and attach to this page as many copies of *Part 2: Additional Page* as necessary. On the top of any additional pages, write your name and case number (if known).

For each item of property you claim as exempt, you must specify the amount of the exemption you claim. One way of doing so is to state a specific dollar amount as exempt. Alternatively, you may claim the full fair market value of the property being exempted up to the amount of any applicable statutory limit. Some exemptions—such as those for health aids, rights to receive certain benefits, and tax-exempt retirement funds—may be unlimited in dollar amount. However, if you claim an exemption of 100% of fair market value under a law that limits the exemption to a particular dollar amount and the value of the property is determined to exceed that amount, your exemption would be limited to the applicable statutory amount.

Part 1: Identify the Property You Claim as Exempt

1. Which set of exemptions are you claiming? Check one only, even if your spouse is filing with you.

- You are claiming state and federal nonbankruptcy exemptions. 11 U.S.C. § 522(b)(3)
- You are claiming federal exemptions. 11 U.S.C. § 522(b)(2)

2. For any property you list on *Schedule A/B* that you claim as exempt, fill in the information below.

Brief description of the property and line on <i>Schedule A/B</i> that lists this property	Current value of the portion you own <small>Copy the value from <i>Schedule A/B</i></small>	Amount of the exemption you claim <small>Check only one box for each exemption.</small>	Specific laws that allow exemption
--	--	--	------------------------------------

Debtor 2 Exemptions

Brief description:
 Line from *Schedule A/B*: _____ _____
 100% of fair market value, up to any applicable statutory limit

3. Are you claiming a homestead exemption of more than \$160,375?
 (Subject to adjustment on 4/01/19 and every 3 years after that for cases filed on or after the date of adjustment.)

- No
- Yes. Did you acquire the property covered by the exemption within 1,215 days before you filed this case?
 - No
 - Yes

Fill in this information to identify your case:

Debtor 1 RUBEN OCASIO PINO
First Name Middle Name Last Name

Debtor 2 YELITZA I. RODRIGUEZ-DE-JESUS
(Spouse if, filing) First Name Middle Name Last Name

United States Bankruptcy Court for the: DISTRICT OF PUERTO RICO, SAN JUAN DIVISION

Case number 3:16-bk-3030
(if known)

Check if this is an amended filing

Official Form 106D

Schedule D: Creditors Who Have Claims Secured by Property

12/15

Be as complete and accurate as possible. If two married people are filing together, both are equally responsible for supplying correct information. If more space is needed, copy the Additional Page, fill it out, number the entries, and attach it to this form. On the top of any additional pages, write your name and case number (if known).

1. Do any creditors have claims secured by your property?

- No. Check this box and submit this form to the court with your other schedules. You have nothing else to report on this form.
- Yes. Fill in all of the information below.

Part 1: List All Secured Claims

2. List all secured claims. If a creditor has more than one secured claim, list the creditor separately for each claim. If more than one creditor has a particular claim, list the other creditors in Part 2. As much as possible, list the claims in alphabetical order according to the creditor's name.

		Column A Amount of claim Do not deduct the value of collateral.	Column B Value of collateral that supports this claim	Column C Unsecured portion if any
2.1	BANCO SANTANDER DE PR <small>Creditor's Name</small> PO BOX 2199 SAN JUAN, PR 00919 <small>Number, Street, City, State & Zip Code</small>	\$173,808.14	\$140,000.00	\$33,808.14
	Describe the property that secures the claim: URB. LOS ARBOLES CALLE 520 J-12 RIO GRANDE, PR 00745 As of the date you file, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed Nature of lien. Check all that apply. <input type="checkbox"/> An agreement you made (such as mortgage or secured car loan) <input type="checkbox"/> Statutory lien (such as tax lien, mechanic's lien) <input type="checkbox"/> Judgment lien from a lawsuit <input checked="" type="checkbox"/> Other (including a right to offset) <u>Mortgage</u>			
	Date debt was incurred _____ Last 4 digits of account number <u>6973</u>			

2.2	CRIM <small>Creditor's Name</small> PO BOX 195387 SAN JUAN, PR 00919-5387 <small>Number, Street, City, State & Zip Code</small>	\$14,497.51	\$192,000.00	\$14,497.51
	Describe the property that secures the claim: CALLE 12 BLOQUE 9 #7 SABANA GARDENS, CAROLINA, PR 00983 BUSINESS PROPERTY As of the date you file, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Nature of lien. Check all that apply. <input type="checkbox"/> An agreement you made (such as mortgage or secured car loan) <input checked="" type="checkbox"/> Statutory lien (such as tax lien, mechanic's lien) <input type="checkbox"/> Judgment lien from a lawsuit <input checked="" type="checkbox"/> Other (including a right to offset) <u>PROPERTY TAXES (2009 TO 2016)</u>			
	Who owes the debt? Check one. <input type="checkbox"/> Debtor 1 only <input type="checkbox"/> Debtor 2 only <input checked="" type="checkbox"/> Debtor 1 and Debtor 2 only <input type="checkbox"/> At least one of the debtors and another <input checked="" type="checkbox"/> Check if this claim relates to a community debt			

Debtor 1 **RUBEN OCASIO PINO** Case number (if known) **3:16-bk-3030**
 First Name Middle Name Last Name
 Debtor 2 **YELITZA I. RODRIGUEZ-DE-JESUS**
 First Name Middle Name Last Name
 Date debt was incurred _____ Last 4 digits of account number **4001**

2.3	FIRST BANK DE PUERTO RICO <small>Creditor's Name</small> PO BOX 9146 SAN JUAN, PR 00908 <small>Number, Street, City, State & Zip Code</small>	Describe the property that secures the claim: <div style="border: 1px solid black; padding: 2px;"> CALLE 12 BLOQUE 9 #7 SABANA GARDENS, CAROLINA, PR 00983 BUSINESS PROPERTY </div> As of the date you file, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed Nature of lien. Check all that apply. <input type="checkbox"/> An agreement you made (such as mortgage or secured car loan) <input type="checkbox"/> Statutory lien (such as tax lien, mechanic's lien) <input type="checkbox"/> Judgment lien from a lawsuit <input checked="" type="checkbox"/> Other (including a right to offset) <u>Mortgage</u>	\$110,183.93	\$192,000.00	\$98,183.93
Who owes the debt? Check one. <input type="checkbox"/> Debtor 1 only <input type="checkbox"/> Debtor 2 only <input checked="" type="checkbox"/> Debtor 1 and Debtor 2 only <input type="checkbox"/> At least one of the debtors and another <input checked="" type="checkbox"/> Check if this claim relates to a community debt					
Date debt was incurred _____ Last 4 digits of account number 1591					

2.4	HOA URB. LOS ARBOLE INC. <small>Creditor's Name</small> CALLE JAGUEY # 23 RIO GRANDE, PR 00745 <small>Number, Street, City, State & Zip Code</small>	Describe the property that secures the claim: <div style="border: 1px solid black; padding: 2px;"> CALLE 520 # J-12, RIO GRANDE, PR 00745 Debtor's Primary Residence. CONCRETE 3 BEDROOMS, 2 BATHS, LIVING, DINING, LAUNDRY AND BALCONY </div> As of the date you file, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed Nature of lien. Check all that apply. <input type="checkbox"/> An agreement you made (such as mortgage or secured car loan) <input type="checkbox"/> Statutory lien (such as tax lien, mechanic's lien) <input type="checkbox"/> Judgment lien from a lawsuit <input checked="" type="checkbox"/> Other (including a right to offset) <u>HOMEOWNER'S ASSOCIATION</u>	\$3,930.80	\$140,000.00	\$3,930.80
Who owes the debt? Check one. <input type="checkbox"/> Debtor 1 only <input type="checkbox"/> Debtor 2 only <input checked="" type="checkbox"/> Debtor 1 and Debtor 2 only <input type="checkbox"/> At least one of the debtors and another <input checked="" type="checkbox"/> Check if this claim relates to a community debt					
Date debt was incurred _____ Last 4 digits of account number _____					

2.5	SMALL BUSINESS ADMINISTRATION <small>Creditor's Name</small> 26 FEDERAL PLAZA SUITE 3108 NEW YOURK, NY 10278 <small>Number, Street, City, State & Zip Code</small>	Describe the property that secures the claim: <div style="border: 1px solid black; padding: 2px;"> CALLE 12 BLOQUE 9 #7 SABANA GARDENS, CAROLINA, PR 00983 BUSINESS PROPERTY </div> As of the date you file, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed Nature of lien. Check all that apply.	\$180,000.00	\$192,000.00	\$0.00
Who owes the debt? Check one.					

Debtor 1 **RUBEN OCASIO PINO** Case number (if know) **3:16-bk-3030**
First Name Middle Name Last Name

Debtor 2 **YELITZA I. RODRIGUEZ-DE-JESUS**
First Name Middle Name Last Name

- Debtor 1 only
- Debtor 2 only
- Debtor 1 and Debtor 2 only
- At least one of the debtors and another
- Check if this claim relates to a community debt
- An agreement you made (such as mortgage or secured car loan)
- Statutory lien (such as tax lien, mechanic's lien)
- Judgment lien from a lawsuit
- Other (including a right to offset) **2ND MORTGAGE**

Date debt was incurred _____ Last 4 digits of account number **5278**

Add the dollar value of your entries in Column A on this page. Write that number here: **\$482,420.38**
 If this is the last page of your form, add the dollar value totals from all pages. Write that number here: **\$482,420.38**

Part 2: List Others to Be Notified for a Debt That You Already Listed

Use this page only if you have others to be notified about your bankruptcy for a debt that you already listed in Part 1. For example, if a collection agency is trying to collect from you for a debt you owe to someone else, list the creditor in Part 1, and then list the collection agency here. Similarly, if you have more than one creditor for any of the debts that you listed in Part 1, list the additional creditors here. If you do not have additional persons to be notified for any debts in Part 1, do not fill out or submit this page.

- Name, Number, Street, City, State & Zip Code
**IRS DEPARTMENT OF THE TREASURY
 INTERNAL REVENUE SERVICE
 PHILADELPHIA, PA 19154** On which line in Part 1 did you enter the creditor? 2.5
 Last 4 digits of account number 5278

- Name, Number, Street, City, State & Zip Code
**Latimer, Biaggi, Rachid & Godreau, LLP
 Firstbank Building Stop #23
 1519 Ponce De Leon Ave. Suite 1205
 Santurce, PR 00909** On which line in Part 1 did you enter the creditor? 2.3
 Last 4 digits of account number 1591

- Name, Number, Street, City, State & Zip Code
**PERFORMANT RECOVERY, INC.
 PO BOX 9054
 PLEASANTON, CA 94566-9054** On which line in Part 1 did you enter the creditor? 2.5
 Last 4 digits of account number 5278

- Name, Number, Street, City, State & Zip Code
**US DEPARTMENT OF THE TREASURY
 DEBT MANAGEMENT SERVICES
 PO BOX 979101
 ST. LOUIS, MO 63197-9000** On which line in Part 1 did you enter the creditor? 2.5
 Last 4 digits of account number 5278

Fill in this information to identify your case:

Debtor 1 RUBEN OCASIO PINO
First Name Middle Name Last Name

Debtor 2 YELITZA I. RODRIGUEZ-DE-JESUS
(Spouse if, filing) First Name Middle Name Last Name

United States Bankruptcy Court for the: DISTRICT OF PUERTO RICO, SAN JUAN DIVISION

Case number 3:16-bk-3030
(if known)

Check if this is an amended filing

Official Form 106E/F

Schedule E/F: Creditors Who Have Unsecured Claims

12/15

Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY claims and Part 2 for creditors with NONPRIORITY claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on Schedule A/B: Property (Official Form 106A/B) and on Schedule G: Executory Contracts and Unexpired Leases (Official Form 106G). Do not include any creditors with partially secured claims that are listed in Schedule D: Creditors Who Have Claims Secured by Property. If more space is needed, copy the Part you need, fill it out, number the entries in the boxes on the left. Attach the Continuation Page to this page. If you have no information to report in a Part, do not file that Part. On the top of any additional pages, write your name and case number (if known).

Part 1: List All of Your PRIORITY Unsecured Claims

1. Do any creditors have priority unsecured claims against you?

No. Go to Part 2.

Yes.

2. List all of your priority unsecured claims. If a creditor has more than one priority unsecured claim, list the creditor separately for each claim. For each claim listed, identify what type of claim it is. If a claim has both priority and nonpriority amounts, list that claim here and show both priority and nonpriority amounts. As much as possible, list the claims in alphabetical order according to the creditor's name. If you have more than two priority unsecured claims, fill out the Continuation Page of Part 1. If more than one creditor holds a particular claim, list the other creditors in Part 3.

(For an explanation of each type of claim, see the instructions for this form in the instruction booklet.)

		Total claim	Priority amount	Nonpriority amount
2.1	DEPARTAMENTO DE HACIENDA <small>Priority Creditor's Name</small> EDIFICION INTENDENTE RAMIREZ 10 PASEO COVADONGA SAN JUAN, PR 00901 <small>Number Street City State Zip Code</small>	Last 4 digits of account number <u>5661</u>	<u>\$1,500.00</u>	<u>\$1,500.00</u>
		When was the debt incurred? <u>2012</u>		<u>\$0.00</u>
	Who incurred the debt? Check one. <input type="checkbox"/> Debtor 1 only <input type="checkbox"/> Debtor 2 only <input checked="" type="checkbox"/> Debtor 1 and Debtor 2 only <input type="checkbox"/> At least one of the debtors and another <input checked="" type="checkbox"/> Check if this claim is for a community debt Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	As of the date you file, the claim is: Check all that apply <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Type of PRIORITY unsecured claim: <input type="checkbox"/> Domestic support obligations <input checked="" type="checkbox"/> Taxes and certain other debts you owe the government <input type="checkbox"/> Claims for death or personal injury while you were intoxicated <input type="checkbox"/> Other. Specify _____		
				IVU ESTATAL

Debtor 1 PINO, RUBEN OCASIO & RODRIGUEZ-DE-JESUS,
 Debtor 2 YELITZA I.

Case number (if known) 3:16-bk-3030

2.2	MUNICIPIO AUTONOMO DE CAROLINA <small>Priority Creditor's Name</small>	Last 4 digits of account number NA	\$1,500.00	\$1,500.00	\$0.00
	APARTADO 8 CAROLINA, PR 00986 <small>Number Street City State Zip Code</small>	When was the debt incurred? 2014-2015			
Who incurred the debt? Check one. <input checked="" type="checkbox"/> Debtor 1 only <input type="checkbox"/> Debtor 2 only <input type="checkbox"/> Debtor 1 and Debtor 2 only <input type="checkbox"/> At least one of the debtors and another <input checked="" type="checkbox"/> Check if this claim is for a community debt		As of the date you file, the claim is: Check all that apply <input type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed Type of PRIORITY unsecured claim: <input type="checkbox"/> Domestic support obligations <input checked="" type="checkbox"/> Taxes and certain other debts you owe the government <input type="checkbox"/> Claims for death or personal injury while you were intoxicated <input type="checkbox"/> Other. Specify _____			
Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes		BUSINESS DEBT - PATTENTES			

Part 2: List All of Your NONPRIORITY Unsecured Claims

3. Do any creditors have nonpriority unsecured claims against you?

- No. You have nothing to report in this part. Submit this form to the court with your other schedules.
 Yes.

4. List all of your nonpriority unsecured claims in the alphabetical order of the creditor who holds each claim. If a creditor has more than one nonpriority unsecured claim, list the creditor separately for each claim. For each claim listed, identify what type of claim it is. Do not list claims already included in Part 1. If more than one creditor holds a particular claim, list the other creditors in Part 3. If you have more than three nonpriority unsecured claims fill out the Continuation Page of Part 2.

4.1	ASHLEY HOME FURNITURE <small>Nonpriority Creditor's Name</small>	Last 4 digits of account number NOWN	\$3,000.00
	ATTN: CONSUMER AFFAIRS ONE ASHLEY WAY ARCADIA, WI 54612 <small>Number Street City State Zip Code</small>	When was the debt incurred? 2010	
Who incurred the debt? Check one. <input checked="" type="checkbox"/> Debtor 1 only <input type="checkbox"/> Debtor 2 only <input type="checkbox"/> Debtor 1 and Debtor 2 only <input type="checkbox"/> At least one of the debtors and another <input checked="" type="checkbox"/> Check if this claim is for a community debt		As of the date you file, the claim is: Check all that apply <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Type of NONPRIORITY unsecured claim: <input type="checkbox"/> Student loans <input type="checkbox"/> Obligations arising out of a separation agreement or divorce that you did not report as priority claims <input type="checkbox"/> Debts to pension or profit-sharing plans, and other similar debts <input checked="" type="checkbox"/> Other. Specify CONSUMER DEBT	
Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes			

Debtor 1 PINO, RUBEN OCASIO & RODRIGUEZ-DE-JESUS,
Debtor 2 YELITZA I.

Case number (if know) 3:16-bk-3030

4.2 **AT & T SERVICES** Last 4 digits of account number **NOWN** \$113.00
 Nonpriority Creditor's Name
PO BOX 192830
SAN JUAN, PR 00919
 Number Street City State Zip Code
 Who incurred the debt? Check one.
 Debtor 1 only
 Debtor 2 only
 Debtor 1 and Debtor 2 only
 At least one of the debtors and another
 Check if this claim is for a community debt
 Is the claim subject to offset?
 No
 Yes
 When was the debt incurred? **2012**
 As of the date you file, the claim is: Check all that apply
 Contingent
 Unliquidated
 Disputed
 Type of NONPRIORITY unsecured claim:
 Student loans
 Obligations arising out of a separation agreement or divorce that you did not report as priority claims
 Debts to pension or profit-sharing plans, and other similar debts
 Other. Specify **CONSUMER DEBT**

4.3 **CENTENIAL DE PUERTO RICO** Last 4 digits of account number **5020** \$70.00
 Nonpriority Creditor's Name
PO BOX 71514
SAN JUAN, PR 00936-8614
 Number Street City State Zip Code
 Who incurred the debt? Check one.
 Debtor 1 only
 Debtor 2 only
 Debtor 1 and Debtor 2 only
 At least one of the debtors and another
 Check if this claim is for a community debt
 Is the claim subject to offset?
 No
 Yes
 When was the debt incurred? **2010**
 As of the date you file, the claim is: Check all that apply
 Contingent
 Unliquidated
 Disputed
 Type of NONPRIORITY unsecured claim:
 Student loans
 Obligations arising out of a separation agreement or divorce that you did not report as priority claims
 Debts to pension or profit-sharing plans, and other similar debts
 Other. Specify **CONSUMER DEBT**

4.4 **CITYFINANCIAL** Last 4 digits of account number **1116** \$6,619.76
 Nonpriority Creditor's Name
CARE DEPARTMENT
605 MUNN ROAD
FORT MILL, SC 29715
 Number Street City State Zip Code
 Who incurred the debt? Check one.
 Debtor 1 only
 Debtor 2 only
 Debtor 1 and Debtor 2 only
 At least one of the debtors and another
 Check if this claim is for a community debt
 Is the claim subject to offset?
 No
 Yes
 When was the debt incurred? **03/06/2007**
 As of the date you file, the claim is: Check all that apply
 Contingent
 Unliquidated
 Disputed
 Type of NONPRIORITY unsecured claim:
 Student loans
 Obligations arising out of a separation agreement or divorce that you did not report as priority claims
 Debts to pension or profit-sharing plans, and other similar debts
 Other. Specify **CONSUMER DEBT**

Debtor 1 PINO, RUBEN OCASIO & RODRIGUEZ-DE-JESUS,
Debtor 2 YELITZA I.

Case number (if know) 3:16-bk-3030

4.5 **CLARO** Last 4 digits of account number 3326 \$0.00
 Nonpriority Creditor's Name
PO Box 70367
San Juan, PR 00936-8367
 Number Street City State Zip Code
 Who incurred the debt? Check one.
 Debtor 1 only
 Debtor 2 only
 Debtor 1 and Debtor 2 only
 At least one of the debtors and another
 Check if this claim is for a community debt
 Is the claim subject to offset?
 No
 Yes
 When was the debt incurred? 01/28/2008
 As of the date you file, the claim is: Check all that apply
 Contingent
 Unliquidated
 Disputed
 Type of NONPRIORITY unsecured claim:
 Student loans
 Obligations arising out of a separation agreement or divorce that you did not report as priority claims
 Debts to pension or profit-sharing plans, and other similar debts
 Other. Specify TELECOMMUNICATINOS

4.6 **DTOP** Last 4 digits of account number _____ \$100.00
 Nonpriority Creditor's Name
PO BOX 41269 MINILLAS STATION
SAN JUAN, PR 00940-1269
 Number Street City State Zip Code
 Who incurred the debt? Check one.
 Debtor 1 only
 Debtor 2 only
 Debtor 1 and Debtor 2 only
 At least one of the debtors and another
 Check if this claim is for a community debt
 Is the claim subject to offset?
 No
 Yes
 When was the debt incurred? _____
 As of the date you file, the claim is: Check all that apply
 Contingent
 Unliquidated
 Disputed
 Type of NONPRIORITY unsecured claim:
 Student loans
 Obligations arising out of a separation agreement or divorce that you did not report as priority claims
 Debts to pension or profit-sharing plans, and other similar debts
 Other. Specify MULTAS AUTO EXPRESO

4.7 **FIRST BANK DE PUERTO RICO** Last 4 digits of account number 7137 \$562.00
 Nonpriority Creditor's Name
PO BOX 9146
SAN JUAN, PR 00908
 Number Street City State Zip Code
 Who incurred the debt? Check one.
 Debtor 1 only
 Debtor 2 only
 Debtor 1 and Debtor 2 only
 At least one of the debtors and another
 Check if this claim is for a community debt
 Is the claim subject to offset?
 No
 Yes
 When was the debt incurred? 03/16/2015
 As of the date you file, the claim is: Check all that apply
 Contingent
 Unliquidated
 Disputed
 Type of NONPRIORITY unsecured claim:
 Student loans
 Obligations arising out of a separation agreement or divorce that you did not report as priority claims
 Debts to pension or profit-sharing plans, and other similar debts
 Other. Specify CONSUMER DEBT

Debtor 1 PINO, RUBEN OCASIO & RODRIGUEZ-DE-JESUS,
Debtor 2 YELITZA I.

Case number (if know) 3:16-bk-3030

4.8 **INTERNAL REVENUE SERVICE** Last 4 digits of account number 40PR **\$6,000.00**
 Nonpriority Creditor's Name

PO BOX 7346
PHILADELPHIA, PA 19101-7317
 Number Street City State Zip Code

When was the debt incurred? 12/31/2012

As of the date you file, the claim is: Check all that apply

Who incurred the debt? Check one.
 Debtor 1 only
 Debtor 2 only
 Debtor 1 and Debtor 2 only
 At least one of the debtors and another

Check if this claim is for a community debt

Is the claim subject to offset?
 No
 Yes

Contingent
 Unliquidated
 Disputed

Type of NONPRIORITY unsecured claim:
 Student loans
 Obligations arising out of a separation agreement or divorce that you did not report as priority claims
 Debts to pension or profit-sharing plans, and other similar debts
 Other. Specify 2012 INCOME TAX LIABILITY

4.9 **PR FCU** Last 4 digits of account number NOWN **\$18,128.00**
 Nonpriority Creditor's Name

GPO BOX 998
SAN JUAN, PR 00936
 Number Street City State Zip Code

When was the debt incurred? 2007

As of the date you file, the claim is: Check all that apply

Who incurred the debt? Check one.
 Debtor 1 only
 Debtor 2 only
 Debtor 1 and Debtor 2 only
 At least one of the debtors and another

Check if this claim is for a community debt

Is the claim subject to offset?
 No
 Yes

Contingent
 Unliquidated
 Disputed

Type of NONPRIORITY unsecured claim:
 Student loans
 Obligations arising out of a separation agreement or divorce that you did not report as priority claims
 Debts to pension or profit-sharing plans, and other similar debts
 Other. Specify CONSUMER DEBT

4.10 **PROGRESIVE FINANCE AND INVESTMENT CORP.** Last 4 digits of account number _____ **\$91.48**
 Nonpriority Creditor's Name

PO BOX 42004
SAN JUAN, PR 00940
 Number Street City State Zip Code

When was the debt incurred? 4135R-22100005020

As of the date you file, the claim is: Check all that apply

Who incurred the debt? Check one.
 Debtor 1 only
 Debtor 2 only
 Debtor 1 and Debtor 2 only
 At least one of the debtors and another

Check if this claim is for a community debt

Is the claim subject to offset?
 No
 Yes

Contingent
 Unliquidated
 Disputed

Type of NONPRIORITY unsecured claim:
 Student loans
 Obligations arising out of a separation agreement or divorce that you did not report as priority claims
 Debts to pension or profit-sharing plans, and other similar debts
 Other. Specify CONSUMER DEBT.

Debtor 1 PINO, RUBEN OCASIO & RODRIGUEZ-DE-JESUS,
 Debtor 2 YELITZA I.

Case number (if known) **3:16-bk-3030**

4.11	SEARS CARD Nonpriority Creditor's Name	Last 4 digits of account number 5529	\$1,200.00
	PO Box 6283 Sioux Falls, SD 57117-6283 Number Street City State Zip Code	When was the debt incurred? 12/08/2004	
	Who incurred the debt? Check one. <input checked="" type="checkbox"/> Debtor 1 only <input type="checkbox"/> Debtor 2 only <input type="checkbox"/> Debtor 1 and Debtor 2 only <input type="checkbox"/> At least one of the debtors and another <input checked="" type="checkbox"/> Check if this claim is for a community debt Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes	As of the date you file, the claim is: Check all that apply <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed Type of NONPRIORITY unsecured claim: <input type="checkbox"/> Student loans <input type="checkbox"/> Obligations arising out of a separation agreement or divorce that you did not report as priority claims <input type="checkbox"/> Debts to pension or profit-sharing plans, and other similar debts <input checked="" type="checkbox"/> Other. Specify CONSUMER DEBT	

Part 3: List Others to Be Notified About a Debt That You Already Listed

5. Use this page only if you have others to be notified about your bankruptcy, for a debt that you already listed in Parts 1 or 2. For example, if a collection agency is trying to collect from you for a debt you owe to someone else, list the original creditor in Parts 1 or 2, then list the collection agency here. Similarly, if you have more than one creditor for any of the debts that you listed in Parts 1 or 2, list the additional creditors here. If you do not have additional persons to be notified for any debts in Parts 1 or 2, do not fill out or submit this page.

Name and Address GC SERVICES LIMITED PARTNERSHIP 6330 Gulfon St Houston, TX 77081-1108	On which entry in Part 1 or Part 2 did you list the original creditor? Line 4.4 of (Check one): <input type="checkbox"/> Part 1: Creditors with Priority Unsecured Claims <input checked="" type="checkbox"/> Part 2: Creditors with Nonpriority Unsecured Claims
Last 4 digits of account number	1116

Name and Address LVNV FUNDING LLC DEPT. HOVS 135 PO BOX 3044 LIVONIA, MI 48151-3044	On which entry in Part 1 or Part 2 did you list the original creditor? Line 4.4 of (Check one): <input type="checkbox"/> Part 1: Creditors with Priority Unsecured Claims <input checked="" type="checkbox"/> Part 2: Creditors with Nonpriority Unsecured Claims
Last 4 digits of account number	1116

Name and Address RESURGENT CAPITAL SERVICES 55 BEATTIE PLACE SUITE 110 MS576 GREENVILLE, SC 29601	On which entry in Part 1 or Part 2 did you list the original creditor? Line 4.4 of (Check one): <input type="checkbox"/> Part 1: Creditors with Priority Unsecured Claims <input checked="" type="checkbox"/> Part 2: Creditors with Nonpriority Unsecured Claims
Last 4 digits of account number	1116

Name and Address TRANSWORLD SYSTEMS, INC 507 PRUDENTIAL ROAD HORSHAM, PR 19044	On which entry in Part 1 or Part 2 did you list the original creditor? Line 4.10 of (Check one): <input type="checkbox"/> Part 1: Creditors with Priority Unsecured Claims <input checked="" type="checkbox"/> Part 2: Creditors with Nonpriority Unsecured Claims
Last 4 digits of account number	

Part 4: Add the Amounts for Each Type of Unsecured Claim

6. Total the amounts of certain types of unsecured claims. This information is for statistical reporting purposes only. 28 U.S.C. §159. Add the amounts for each type of unsecured claim.

		Total Claim
Total claims from Part 1	6a. Domestic support obligations	6a. \$ <u>0.00</u>
	6b. Taxes and certain other debts you owe the government	6b. \$ <u>3,000.00</u>
	6c. Claims for death or personal injury while you were intoxicated	6c. \$ <u>0.00</u>
	6d. Other. Add all other priority unsecured claims. Write that amount here.	6d. \$ <u>0.00</u>
	6e. Total Priority. Add lines 6a through 6d.	6e. \$ <u>3,000.00</u>

Debtor 1 **PINO, RUBEN OCASIO & RODRIGUEZ-DE-JESUS,**
 Debtor 2 **YELITZA I.**

Case number (if know) **3:16-bk-3030**

Total claims
from Part 2

- 6f. **Student loans**
- 6g. **Obligations arising out of a separation agreement or divorce that you did not report as priority claims**
- 6h. **Debts to pension or profit-sharing plans, and other similar debts**
- 6i. **Other.** Add all other nonpriority unsecured claims. Write that amount here.
- 6j. **Total Nonpriority.** Add lines 6f through 6i.

		Total Claim
6f.	\$	<u>0.00</u>
6g.	\$	<u>0.00</u>
6h.	\$	<u>0.00</u>
6i.	\$	<u>35,884.24</u>
6j.	\$	<u>35,884.24</u>

RUBEN OCASIO PINO HAIRSTYLING
 Income Statement
 For the Two Months Ending February 29, 2016

	Current Month		Year to Date	
Revenues				
Sales-Hair/Nail Services	\$ 3,644.00	100.00	\$ 6,481.00	100.00
Total Revenues	<u>3,644.00</u>	<u>100.00</u>	<u>6,481.00</u>	<u>100.00</u>
Cost of Sales				
Cost of Goods Sold	<u>138.42</u>	3.80	<u>197.18</u>	3.04
Total Cost of Sales	<u>138.42</u>	<u>3.80</u>	<u>197.18</u>	<u>3.04</u>
Gross Profit	<u>3,505.58</u>	<u>96.20</u>	<u>6,283.82</u>	<u>96.96</u>
Expenses				
Auto Expenses	0.00	0.00	95.89	1.48
Bank Charges	5.53	0.15	11.11	0.17
Dues and Subscriptions Exp	100.00	2.74	100.00	1.54
Meals and Entertainment Exp	69.33	1.90	125.47	1.94
Representation Expense	66.90	1.84	66.90	1.03
Utilities Expense	1,660.88	45.58	2,560.80	39.51
Telephone Expense	<u>175.53</u>	<u>4.82</u>	<u>397.55</u>	<u>6.13</u>
Total Expenses	<u>2,078.17</u>	<u>57.03</u>	<u>3,357.72</u>	<u>51.81</u>
Net Income	\$ <u>1,427.41</u>	<u>39.17</u>	\$ <u>2,926.10</u>	<u>45.15</u>

RUBEN OCASIO PINO HAIRSTYLING
 Income Statement
 For the One Month Ending January 31, 2016

	Current Month		Year to Date	
Revenues				
Sales-Hair/Nail Services	\$ 2,837.00	100.00	\$ 2,837.00	100.00
Total Revenues	<u>2,837.00</u>	<u>100.00</u>	<u>2,837.00</u>	<u>100.00</u>
Cost of Sales				
Cost of Goods Sold	58.76	2.07	58.76	2.07
Total Cost of Sales	<u>58.76</u>	<u>2.07</u>	<u>58.76</u>	<u>2.07</u>
Gross Profit	<u>2,778.24</u>	<u>97.93</u>	<u>2,778.24</u>	<u>97.93</u>
Expenses				
Auto Expenses	95.89	3.38	95.89	3.38
Bank Charges	5.58	0.20	5.58	0.20
Meals and Entertainment Exp	56.14	1.98	56.14	1.98
Utilities Expense	899.92	31.72	899.92	31.72
Telephone Expense	222.02	7.83	222.02	7.83
Total Expenses	<u>1,279.55</u>	<u>45.10</u>	<u>1,279.55</u>	<u>45.10</u>
Net Income	\$ <u>1,498.69</u>	<u>52.83</u>	\$ <u>1,498.69</u>	<u>52.83</u>

Liquidation Value Analysis

Case Numb. #16-03030

Debtor: Ruben Ocasio Pino

Real Property	Value	Liens	Net Equity	Debtor's % Interest	Net Equity to Estate	Sect. 522 Used	Exemption		Equity Avail. For Admin.	Administrative Expense at 5.5%	Liquidation Value
							Amount Claimed	Value			
1 Primary Residence	\$ 140,000.00	\$ 177,384.06	\$ (37,384.06)	100%	\$ (37,384.06)	(d)(1)	\$ 90,000.00	\$ -	\$ -	\$ -	\$ -
2 Second Residence	\$ 192,000.00	\$ 331,554.79	\$ (139,554.79)	100%	\$ (139,554.79)			\$ -	\$ -	\$ -	\$ -
Real Property (Herencias)											
3 Herencias - Mr.	\$ -	\$ -	\$ -	100%	\$ -	(d)(5)	\$ 11,436.80	\$ -	\$ -	\$ -	\$ -
4 Herencias - Mrs.	\$ -	\$ -	\$ -	100%	\$ -	(d)(5)		\$ -	\$ -	\$ -	\$ -

Personal Property	Value	Liens	Net Equity	Debtor's % Ownership	Net Equity to Estate	Exemption Being Used	Exemption		Net Equity	Administrative Expense at 5.50%	Liquidation Value
							Amount Claimed	Value			
Cash on Hand	\$ -	\$ -	\$ -	100%	\$ -	(d)(5)	\$ -	\$ -	\$ -	\$ -	\$ -
Checking Account	\$ -	\$ -	\$ -	100%	\$ -	(d)(5)	\$ -	\$ -	\$ -	\$ -	\$ -
Utility Deposits	\$ -	\$ -	\$ -	100%	\$ -	(d)(5)	\$ -	\$ -	\$ -	\$ -	\$ -
Savings Account	\$ -	\$ -	\$ -	100%	\$ -	(d)(5)	\$ -	\$ -	\$ -	\$ -	\$ -
H.H. FURNITURE	\$ 5,000.00		\$ 5,000.00	100%	\$ 5,000.00	(d)(3)	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -
Electronics	\$ 1,000.00	\$ -	\$ 1,000.00	100%	\$ 1,000.00	(d)(3)	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -
Clothing	\$ 1,000.00	\$ -	\$ 1,000.00	100%	\$ 1,000.00	(d)(3)	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -
Jewelry	\$ 750.00		\$ 750.00	100%	\$ 750.00	(d)(4)	\$ 750.00	\$ -	\$ -	\$ -	\$ -
Security deposits	\$ 5,000.00	\$ -	\$ 5,000.00	100%	\$ 5,000.00	(d)(7)	\$ -	\$ 5,000.00	\$ 275.00	\$ 4,725.00	\$ 4,725.00
Equipment	\$ 1,940.00	\$ -	\$ 1,940.00	100%	\$ 1,940.00	(d)(12)	\$ 1,940.00	\$ -	\$ -	\$ -	\$ -
Furniture and fixtu	\$ 14,305.00		\$ 14,305.00	100%	\$ 14,305.00	(d)(5)	\$ 14,305.00	\$ -	\$ -	\$ -	\$ -
Product inventory	\$ 350.00		\$ 350.00	100%	\$ 350.00	(d)(5)	\$ 350.00	\$ -	\$ -	\$ -	\$ -
Claims, Lawsuits, etc.			\$ -	100%	\$ -	(d)(5)		\$ -	\$ -	\$ -	\$ -
Auto #1	\$ 3,600.00		\$ 3,600.00	100%	\$ 3,600.00	(d)(2)	\$ 3,600.00	\$ -	\$ -	\$ -	\$ -
Vehicle #2	\$ 5,000.00		\$ 5,000.00	100%	\$ 5,000.00	(d)(2)	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -
Home Computer	\$ -		\$ -	100%	\$ -	(d)(3)		\$ -	\$ -	\$ -	\$ -
Other Pers. Prop.	\$ 1,000.00		\$ 1,000.00	100%	\$ 1,000.00	(d)(5)	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -
Tax Refund	\$ -		\$ -	100%	\$ -	(d)(5)	\$ -	\$ -	\$ -	\$ -	\$ -
Case Liquidation Value											\$ 4,725.00
Chapter 7 Trustee's Liquidating Fees											\$ 1,181.25
Net Liquidation Value to Estate											\$ 3,543.75

EXHIBIT E

Five Year Cash Flow Projections
 Case Numb. #16-03030
 Debtor: RUBEN OCASIO PINO

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
2016												
Income												
Business Income									\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800
Business Expenses									\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Total Avai. Inc.									\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800
Expenses												
Household Expenses									\$ 500	\$ 500	\$ 500	\$ 500
Priorities (IRS and Hacienda									\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216
Class 1												
Class 2												
Class 3												
Class 4												
Class 5												
Class 6												
Class 7												
Class 8												
Total of Pmts									\$ 1,716	\$ 1,716	\$ 1,716	\$ 1,716
Month Ending Cash									\$ 2,084	\$ 2,084	\$ 2,084	\$ 2,084
Cummulative Cash									\$ 2,084	\$ 4,168	\$ 6,252	\$ 8,336

2017	January	February	March	April	May	June	July	August	September	October	November	December
Income												
Business Income	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800
Business Expenses	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Total Avai. Inc.	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800
Expenses												
Household Expenses	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Priorities (IRS and Hacienda)	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216
Class 1	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Class 2	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402
Class 3	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64
Class 4	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660
Class 5	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Class 6	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235
Calss 7	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43
Calss 8	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Total of Pmts	1,716	1,716	1,716	3,670	3,670	3,670	3,670	3,670	3,670	3,670	3,670	3,670
Month Ending Cash	\$ 2,084	\$ 2,084	\$ 2,084	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130
Cummulative Cash	\$ 10,420	\$ 12,504	\$ 14,588	\$ 14,718	\$ 14,848	\$ 14,977	\$ 15,107	\$ 15,237	\$ 15,366	\$ 15,496	\$ 15,626	\$ 15,756

2018	January	February	March	April	May	June	July	August	September	October	November	December
Income												
Business Income	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800
Business Expenses	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Total Avai. Inc.	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800
Expenses												
Household Expenses	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Priorities (RS and Hacienda)	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550
Class 1	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216
Class 2	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402
Class 3	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64
Class 4	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660
Class 5												
Class 6	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235
Class 7	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43
Class 8												
Total of Pmts	\$ 3,670	\$ 3,670	\$ 3,670	\$ 3,670	\$ 3,670	\$ 3,670	\$ 3,670	\$ 3,670	\$ 3,670	\$ 3,670	\$ 3,670	\$ 3,670
Month Ending Cash	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130
Cummulative Cash	\$ 15,885	\$ 16,015	\$ 16,145	\$ 16,274	\$ 16,404	\$ 16,534	\$ 16,663	\$ 16,793	\$ 16,923	\$ 17,052	\$ 17,182	\$ 17,312

2019	January	February	March	April	May	June	July	August	September	October	November	December
Income												
Business Income	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800
Business Expenses	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Total Avai. Inc.	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800
Expenses												
Household Expenses	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Priorities (RS and Hacienda)	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550
Class 1	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216
Class 2	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402
Class 3	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64
Class 4	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660
Class 5												
Class 6	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235
Class 7	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43
Class 8												
Total of Prmts	\$ 3,670	\$ 3,670	\$ 3,670	\$ 3,670	\$ 3,670	\$ 3,670	\$ 3,670	\$ 3,670	\$ 3,670	\$ 3,670	\$ 3,670	\$ 3,670
Month Ending Cash	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130
Cummulative Cash	\$ 17,441	\$ 17,571	\$ 17,701	\$ 17,830	\$ 17,960	\$ 18,090	\$ 18,220	\$ 18,349	\$ 18,479	\$ 18,609	\$ 18,738	\$ 18,868

2020	January	February	March	April	May	June	July	August	September	October	November	December
Income												
Business Income	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800	\$ 5,800
Business Expenses	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
Total Avai. Inc.	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800	\$ 3,800
Expenses												
Household Expenses	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Priorities (RS and Hacienda	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550	\$ 550
Class 1	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216	\$ 1,216
Class 2	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402	\$ 402
Class 3	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64	\$ 64
Class 4	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660	\$ 660
Class 5												
Class 6	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235	\$ 235
Class 7	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43	\$ 43
Class 8												
Total of Pmts	\$ 3,670	\$ 3,670	\$ 3,670	\$ 3,670	\$ 3,670	\$ 3,670	\$ 3,670	\$ 3,670	\$ 3,670	\$ 3,670	\$ 3,670	\$ 3,670
Month Ending Cash	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130	\$ 130
Cummulative Cash	\$ 18,998	\$ 19,127	\$ 19,257	\$ 19,387	\$ 19,516	\$ 19,646	\$ 19,776	\$ 19,905	\$ 20,035	\$ 20,165	\$ 20,295	\$ 20,424

Chart of Claims

A. Secured Claims

Creditor	POC #	Total Claim	Collateral	Value	Priority of Lien	Expected Allow		Notes/Comments
						Sec Claim	Unsecured	
BPPR	3	\$ 173,592.26	Primary Res.	\$ 140,000.00	1st Priority	\$ 173,592.26	\$ -	
CRIM	7	\$ 15,271.58	Commercial Pr	\$ 192,000.00	2nd Priority	\$ 15,271.58	\$ -	
Asoc de Propriet	9	\$ 3,791.80	Primary Res.	\$ 140,000.00	2nd Priority	\$ 3,791.80	\$ -	
First Bank	10	\$ 134,134.99	Commercial Pr	\$ 192,000.00	1st Priority	\$ 134,134.99	\$ -	
Dep. Hacienda	11	\$ 2,138.22	Commercial Pr	\$ 192,000.00	3rd Priority	\$ 2,007.75	\$ 130.47	
Small Business Sched		\$ -		\$ -		\$ -	\$ -	
Totals		\$ 173,592.26		\$ 140,000.00		\$ 173,592.26	\$ 130.47	

B. Unsecured Priority Claims

Creditor	Claim #	Total Claim	value of Collateral	Secured	Exp. Allow	Unsecured	
						Prior. Claim	Unsecured
IRS	1	\$ 24,740.24	\$ -	\$ -	\$ 7,497.73	\$ 17,242.51	
Dep. Hacienda	12	\$ 19,920.87			\$ 18,684.01	\$ 1,236.86	
Municipio de C:sched		\$ 1,500.00			\$ 1,500.00	\$ -	
Totals		\$ 24,740.24			\$ 7,497.73	\$ 17,242.51	

C. General Unsecured Claims

Creditor	Claim #	Total Claim	value of Collateral	Secured	Priority	Unsecured	
LVNV Funding	2	\$ 7,634.97				\$ 7,634.97	
PR Federal Crec	5	\$ 2,274.20				\$ 2,274.20	
PR Federal Crec	6	\$ 15,854.00				\$ 15,854.00	
CRIM	8	\$ 4,055.15				\$ 4,055.15	
Ashley Home F:sched		\$ 3,000.00				\$ 3,000.00	
At&T sched		\$ 113.00				\$ 113.00	

\$	70.00
\$	6,619.76
\$	1.00
\$	100.00
\$	562.00
\$	91.48
\$	1,200.00
\$	58,948.54

Centenial	sched	\$	70.00
Citifinancial	sched	\$	6,619.76
Claro	sched	\$	1.00
DTOP	sched	\$	100.00
First Bank	sched	\$	562.00
Progressive Fina	sched	\$	91.48
Sears Card	sched	\$	1,200.00
Totals			