

Fill in this information to identify your case:

United States Bankruptcy Court for the:

DISTRICT OF PUERTO RICO, SAN JUAN DIVISION

Case number (if known) _____ Chapter 11

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name IT'S YOGURT CAPITAL VENTURES LLC

2. All other names debtor used in the last 8 years

Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 66-0773594

4. Debtor's address Principal place of business Mailing address, if different from principal place of business

AVE ASHFORD 1452
LOCAL 1-A
SAN JUAN, PR 00907
Number, Street, City, State & ZIP Code

138 Ave Winston Churchill
PMB 538
San Juan, PR 00926-6013
P.O. Box, Number, Street, City, State & ZIP Code

Guaynabo
County

Location of principal assets, if different from principal place of business

Number, Street, City, State & ZIP Code

5. Debtor's website (URL) _____

6. Type of debtor

Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

Partnership (excluding LLP)

Other. Specify: _____

Debtor IT'S YOGURT CAPITAL VENTURES LLC Case number (if known) _____
 Name

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
 See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9

Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11 (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District _____ When _____ Case number _____
 District _____ When _____ Case number _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor _____ Relationship _____
 District _____ When _____ Case number, if known _____

Debtor IT'S YOGURT CAPITAL VENTURES LLC Case number (if known) _____
 Name

11. Why is the case filed in this district? *Check all that apply:*

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
 What is the hazard? _____

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other _____

Where is the property? _____
 Number, Street, City, State & ZIP Code

Is the property insured?

No

Yes. Insurance agency _____
 Contact name _____
 Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds *Check one:*

Funds will be available for distribution to unsecured creditors.

After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 25,001-50,000
<input type="checkbox"/> 50-99	<input type="checkbox"/> 5001-10,000	<input type="checkbox"/> 50,001-100,000
<input type="checkbox"/> 100-199	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> More than 100,000
<input type="checkbox"/> 200-999		

15. Estimated Assets

<input checked="" type="checkbox"/> \$0 - \$50,000	<input type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

16. Estimated liabilities

<input type="checkbox"/> \$0 - \$50,000	<input type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input checked="" type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

Debtor IT'S YOGURT CAPITAL VENTURES LLC Case number (if known) _____
Name

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
I have been authorized to file this petition on behalf of the debtor.
I have examined the information in this petition and have a reasonable belief that the information is true and correct.
I declare under penalty of perjury that the foregoing is true and correct.

Executed on July 29, 2016
MM / DD / YYYY

X /s/ RAFAEL ROIG BIGAS
Signature of authorized representative of debtor
Title SECRETARY

RAFAEL ROIG BIGAS
Printed name

18. Signature of attorney

X /s/ Juan C. Bigas-Valedon
Signature of attorney for debtor

Date July 29, 2016
MM / DD / YYYY

Juan C. Bigas-Valedon
Printed name

Juan C. Bigas Valedon
Firm name

PO Box 7011
Ponce, PR 00732-7011
Number, Street, City, State & ZIP Code

Contact phone (787) 259-1000 Email address jcbigas@yahoo.com

215404
Bar number and State

B2030 (Form 2030) (12/15)

United States Bankruptcy Court
District of Puerto Rico, San Juan Division

In re ITS YOGURT CAPITAL VENTURES LLC

Debtor(s)

Case No.

Chapter 11

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

Table with 2 columns: Description of compensation and Amount. Rows include: For legal services, I have agreed to accept (\$ 2,283.00); Prior to the filing of this statement I have received (\$ 2,283.00); Balance Due (\$ 0.00).

2. The source of the compensation paid to me was:

Debtor (checked) Other (specify):

3. The source of compensation to be paid to me is:

Debtor (checked) Other (specify):

4. I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
d. [Other provisions as needed]

6. By agreement with the debtor(s), the above-disclosed fee does not include the following service:

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

July 29, 2016

Date

/s/ Juan C. Bigas-Valedon

Juan C. Bigas-Valedon

Signature of Attorney

Juan C. Bigas Valedon

PO Box 7011

Ponce, PR 00732-7011

(787) 259-1000

jcbigas@yahoo.com

Name of law firm

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United States Bankruptcy Court
District of Puerto Rico, San Juan Division

IN RE:

Case No. _____

IT'S YOGURT CAPITAL VENTURES LLC

Chapter 11

Debtor(s)

CERTIFICATION OF NOTICE TO CONSUMER DEBTOR(S)
UNDER § 342(b) OF THE BANKRUPTCY CODE

Certificate of [Non-Attorney] Bankruptcy Petition Preparer

I, the [non-attorney] bankruptcy petition preparer signing the debtor's petition, hereby certify that I delivered to the debtor the attached notice, as required by § 342(b) of the Bankruptcy Code.

Printed Name and title, if any, of Bankruptcy Petition Preparer
Address:

Social Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person, or partner of the bankruptcy petition preparer.)
(Required by 11 U.S.C. § 110.)

X
Signature of Bankruptcy Petition Preparer of officer, principal, responsible person, or partner whose Social Security number is provided above.

Certificate of the Debtor

I (We), the debtor(s), affirm that I (we) have received and read the attached notice, as required by § 342(b) of the Bankruptcy Code.

IT'S YOGURT CAPITAL VENTURES LLC
Printed Name(s) of Debtor(s)

X /s/ RAFAEL ROIG BIGAS
Signature of Debtor Date 7/29/2016

Case No. (if known)

X
Signature of Joint Debtor (if any) Date

Instructions: Attach a copy of Form B 201A, Notice to Consumer Debtor(s) Under § 342(b) of the Bankruptcy Code.

Use this form to certify that the debtor has received the notice required by 11 U.S.C. § 342(b) only if the certification has NOT been made on the Voluntary Petition, Official Form B1. Exhibit B on page 2 of Form B1 contains a certification by the debtor's attorney that the attorney has given the notice to the debtor. The Declarations made by debtors and bankruptcy petition preparers on page 3 of Form B1 also include this certification.

Fill in this information to identify the case:

Debtor name **IT'S YOGURT CAPITAL VENTURES LLC**

United States Bankruptcy Court for the: **DISTRICT OF PUERTO RICO, SAN JUAN DIVISION**

Case number (if known): _____

Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders 12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
AMERICAN EXPRESS PO Box 981537 El Paso, TX 79998-1537						\$50,000.00
AMERICAN EXPRESS PO Box 981537 El Paso, TX 79998-1537						\$4,700.00
AXESA SERVICIOS DE INFORMACION PO BOX 191225 SAN JUAN, PR 00919						\$19.00
BANCO POPULAR DE PUERTO RICO PO Box 362708 San Juan, PR 00936-2708						\$8,500.00
COSTCO PO Box 15521 Wilmington, DE 19850-5521						\$16,000.00
DAHLIA N GARCIA URB PALMAR DE TORRIMAR 107 Calle 2A Guaynabo, PR 00969-3283						\$180,000.00
DEPARTMENT OF TREASURY PO BOX 9024140 SAN JUAN, PR 00936						\$76,000.00

Debtor **IT'S YOGURT CAPITAL VENTURES LLC**
Name _____

Case number (if known) _____

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
DEPARTAMENTO DEL TRABAJO DE PUERTO RICO PO BOX 1020 SAN JUAN, PR 00919						\$12,000.00
INTERNAL REVENUE SERVICE PO Box 21125 Philadelphia, PA 19114-0325						\$30,000.00
JOSE SANTIAGO INC PO Box 191795 San Juan, PR 00919-1795						\$1,200.00
MIO GELATO DISTRIBUTORS PO Box 1650 Bayamon, PR 00960-1650						\$3,000.00
MUNICIPIO DE CAROLINA APARTADO 8 CAROLINA, PR 00986						\$8,000.00
MUNICIPIO DE SAN JUAN PO Box 70179 San Juan, PR 00936-8179						\$1,200.00
ORIENTAL BANK & TRUST PO Box 195115 San Juan, PR 00919-5115						\$100,564.00
PLAZA FOOD SYSTEMS HC 5 Box 55900 Caguas, PR 00725-9218						\$1,500.00
SAMS CLUB PO Box 965005 Orlando, FL 32896-5005						\$7,200.00
THE ESCORIAL MALL LLC PO Box 194859 San Juan, PR 00919-4859						\$3,000.00

Fill in this information to identify the case:

Debtor name IT'S YOGURT CAPITAL VENTURES LLC

United States Bankruptcy Court for the: DISTRICT OF PUERTO RICO, SAN JUAN DIVISION

Case number (if known) _____

Check if this is an amended filing

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- Schedule A/B: Assets—Real and Personal Property*(Official Form 206A/B)
- Schedule D: Creditors Who Have Claims Secured by Property*(Official Form 206D)
- Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- Schedule G: Executory Contracts and Unexpired Leases*(Official Form 206G)
- Schedule H: Codebtors* (Official Form 206H)
- Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- Amended Schedule*
- Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- Other document that requires a declaration _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on July 29, 2016

X /s/ RAFAEL ROIG BIGAS
Signature of individual signing on behalf of debtor

RAFAEL ROIG BIGAS
Printed name

SECRETARY
Position or relationship to debtor

Document Page 10 of 13
United States Bankruptcy Court
District of Puerto Rico, San Juan Division

IN RE:

Case No. _____

IT'S YOGURT CAPITAL VENTURES LLC

Chapter 11

Debtor(s)

VERIFICATION OF CREDITOR MATRIX

The above named debtor(s) hereby verify(ies) that the attached matrix listing creditors is true to the best of my(our) knowledge.

Date: July 29, 2016

Signature: /s/ RAFAEL ROIG BIGAS
RAFAEL ROIG BIGAS, SECRETARY

Debtor

Date: _____

Signature: _____

Joint Debtor, if any

AMERICAN EXPRESS
PO Box 981537
El Paso, TX 79998-1537

AXESA SERVICIOS DE INFORMACION
PO BOX 191225
SAN JUAN, PR 00919

BANCO POPULAR DE PUERTO RICO
PO Box 362708
San Juan, PR 00936-2708

COSTCO
PO Box 15521
Wilmington, DE 19850-5521

DAHLIA N GARCIA
URB PALMAR DE TORRIMAR
107 Calle 2A
Guaynabo, PR 00969-3283

DEPARTMENT OF TREASURY
PO BOX 9024140
SAN JUAN, PR 00936

DEPARTAMENTO DEL TRABAJO DE PUERTO RICO
PO BOX 1020
SAN JUAN, PR 00919

INTERNAL REVENUE SERVICE
PO Box 21125
Philadelphia, PA 19114-0325

JOSE SANTIAGO INC
PO Box 191795
San Juan, PR 00919-1795

MIO GELATO DISTRIBUTORS
PO Box 1650
Bayamon, PR 00960-1650

MUNICIPIO DE CAROLINA
APARTADO 8
CAROLINA, PR 00986

MUNICIPIO DE SAN JUAN
PO Box 70179
San Juan, PR 00936-8179

ORIENTAL BANK & TRUST
PO Box 195115
San Juan, PR 00919-5115

PLAZA FOOD SYSTEMS
HC 5 Box 55900
Caguas, PR 00725-9218

SAMS CLUB
PO Box 965005
Orlando, FL 32896-5005

THE ESCORIAL MALL LLC
PO Box 194859
San Juan, PR 00919-4859