

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF PUERTO RICO**

**IN THE MATTER OF:**

**CLINICA SANTA ROSA, INC.**

**DEBTORS**

**CASE NO. 16-09033 EAG**


**CHAPTER 11**

**DISCLOSURE STATEMENT  
DATED: MAY 22, 2018**

**TO THE HONORABLE COURT,  
CREDITORS AND OTHER PARTIES IN INTEREST:**

The debtor herein, as debtor in possession, through the undersigned attorney, submit their Disclosure Statement as of May 22, 2018, together with the proposed Plan of Reorganization.

Respectfully submitted, in San Juan, P.R. this 22 of May, 2018.

  
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**ANTONIO L. HERNANDEZ SANTIAGO**  
**U.S.D.C 201602**  
**P.O. BOX 8509**  
**SAN JUAN, P.R. 009010-0509**  
**TEL. 787-250-0575 FAX. 787-753-7655**

Clinica Santa Rosa, Inc.  
Bankruptcy Petition #: 16-09033-EAG11  
Disclosure Statement

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Clinica Santa Rosa, Inc.  
Bankruptcy Petition #: 16-09033-EAG11  
Disclosure Statement

## **1. INTRODUCTION AND BANKRUPTCY PROVISIONS**

### **1.1 BANKRUPTCY CODE PROVISIONS FOR POST PETITION DISCLOSURE:**

Section 1125 of the Bankruptcy Code requires that a debtor makes post-petition disclosure in the form of a disclosure statement which provides "adequate information" to its creditors before debtor or a party acting on its behalf may solicit acceptances of a Chapter 11 plan of reorganization. Creditors are urged to consult with their attorney, or with each other, and to review all the pleadings and other documents on file with the U.S. Bankruptcy Court in order to fully understand the disclosures made herein, regarding Debtor's proposed Plan of Reorganization (hereafter referred to as the Plan) and any other pertinent matters in this case. A copy of the Plan prepared is attached to this Disclosure Statement.

### **1.2 DISCLAIMER:**

Creditors are advised that the financial information contained in this Disclosure Statement has not been the object of an audit and is not certified by independent public accountants, except where expressly stated otherwise. Debtor does not warrant or represents that the information contained herein is without inaccuracy notwithstanding the efforts to disclose all matters with careful attention to accuracy and completeness.

### **1.3 VOTING REQUIREMENTS:**

In order for the Plan to be confirmed by the Bankruptcy Court, the Bankruptcy Code requires that the Plan be approved by all impaired classes of creditors and interest holders or that the Court finds that the Plan is "fair and equitable" as to any dissenting class. As provided by 11 U.S.C. § 1124, a class of claims or interests is impaired under a plan unless, with respect to each claim or interest of such a class, the plan:

(1) leaves unaltered the legal, equitable, and contractual rights to which such claim or interest entitles the holder of such claim or interest; or

(2) Notwithstanding any contractual provision or applicable law that entitles the holder of such claim or interest to demand or receive accelerated payment of such claim or interest after the occurrence of a default:

(A) Cures any such default that occurred before or after the commencement of the case under this title, other than a default of a kind specified in section 365(b)(2) of this title;

(B) reinstates the maturity of such claim or interest as such maturity existed before such default;

(C) Compensates the holder of such claim or interest for any damages incurred as a result of any reasonable reliance by such holder on such contractual provision or such applicable law;

(D) If such claim or such interest arises from any failure to perform a nonmonetary obligation, other than a default arising from failure to operate a nonresidential real property lease subject to section 365(b)(1)(A), compensates the holder of such claim or such interest (other than the debtor or an insider) for any actual pecuniary loss incurred by such holder as a result of such failure; and

(E) Does not otherwise; alter the legal, equitable, or contractual rights to which such claim or interest entitles the holder of such claim or interest.

Generally, but not in all circumstances, a plan may not be confirmed unless at least one impaired class, assuming there is at least one impaired class, accepts the plan. According to 11 U.S.C §1126(c), a class has accepted the plan if such plan has been accepted by creditors, other than any entity designated under subsection (e) of this section, that hold at least two-thirds (2/3) in amount and more than one-half (1/2) in number of the allowed claims of such class held by creditors, other than any entity designated under subsection (e) of this section, that have accepted or rejected such plan, that is, those actually voting for the Plan. Creditors may vote for the acceptance or rejection of the plan.

Each creditor is urged to consult with its own attorney and obtain advice on the proposals and dispositions of this Disclosure Statement and Plan of Reorganization. The statements contained herein are only a summary of the confirmation process and should not be relied upon in making your determination as to whether to vote in favor of or against the Plan. Creditors should consult their attorneys before deciding to vote for or against the Plan.

Creditors are expressly referred to the Debtor's Schedules of Assets and Liabilities and the Statement of Financial Affairs and all other documents duly filed with the Bankruptcy Court. This Plan is predicated upon certain assumptions that may not materialize, and you are urged to consider such assumptions.

No representation concerning Debtor, or as to the actual or realizable value of its property is authorized by the Debtor other than as set forth in this Disclosure Statement. Any amendments or clarifications to this Disclosure Statement or the Plan shall be in writing and filed with the Court.

## **2. DEBTOR'S HISTORY AND EVENTS LEADING TO BANKRUPTCY**

### **2.1 DEBTOR'S HISTORY**

Debtor is a Not-for-Profit domestic corporation organized and existing under the laws of the Commonwealth of Puerto Rico since February 24, 1960. It began as a For-Profit Private Hospital in the town of Guayama, Puerto Rico. In 1961, the Corporation acquired land to build the Hospital, of which the final blueprints were by the Planning Board in July 1963. On October 19, 1962, the Health Department announced that federal funding was available for the construction of Not-for-Profit Hospitals under a federal government accelerated program of public housing, and on that same day the application for such program was filed. The Hospital's Board of Directors called for an extraordinary meeting and a unanimous decision was reached. On October 23, 1962 the Incorporation Certificate was amended to convert this corporation into a Not-for-Profit entity.

On July 27, 1963, Federal funding was approved, and in November of that same year, the Hospital began its construction. On December 6, 1965, Santa Rosa Hospital opened its doors to the first patients.

Santa Rosa Hospital is a general hospital with license issued by the Puerto Rico Health Department for 99 beds. It provides all basic services and has progressively added other specialties. Due to the distress economic conditions especially within the healthcare industry, by 2016 the Hospital was unable to sustain operations on its own and experienced constant deficits in its income that affected its ability to continue as a going concern. Thus, since that same year, Mennonite General Hospital, Inc. ("Mennonite") had been funding Santa Rosa Hospital's operations to cover the deficit helping the latter to continue providing services to the community until February 2017 when the Hospital close operations.

### **Reasons for Filing Bankruptcy**

Since 2016, Debtor has suffered losses in its ordinary course of business. In order to continue to provide medical services to the community, Mennonite Hospital helped providing funds that guaranteed the going concern of this Not-for-Profit corporation until February 2017.

Debtor's operating losses precluded the payment of its two principal loans, with the U.S. Department of Agriculture (HUD) and Oriental Bank.

### **2.2 DATE THE PETITION WAS FILED:**

The bankruptcy petition of Clinica Santa Rosa, Inc. was filed on November 14, 2016, under the provisions of Chapter 11 of the Bankruptcy Code. Since that date, debtors remain operating as Debtor in Possession until closing of the Hospital in February 2017.

## **2.3 BANKRUPTCY PROCEEDINGS:**

### **2.3.1 General**

Upon filing of this bankruptcy petition, Debtor has taken all possible measures necessary to reorganize its respective business. Throughout these proceedings, Debtor has maintained compliance with the Bankruptcy Court's Operating Guidelines as follows:

- a) Monthly Operating Reports have been completed and filed with the Court up to April 30, 2018.
- b) Property and public liability insurance has been maintained for the commercial business and operations.
- c) Quarterly fees required by the U.S. Trustee are up to date.
- d) Tax returns and declarations have been filed as these become due.

### **2.3.2 Employment of Professionals:**

On November 15, 2016, Clinica Santa Rosa Inc., filed an application to employ attorney Antonio I. Hernandez Santiago, as attorney for Debtor in Possession (Docket no. 5). Pursuant thereof, on December 20, 2016, the Court entered an Order approving this employment for the above captioned case (Docket no. 42).

On November 18, 2016, Debtor filed an application to employ Accountant Ms. Aida Escribano-Ramallo, of BDO Puerto Rico, P.S.C., which was approved by this Honorable Court on December 8, 2016. (Dockets No. 12 & 26). However, withdrew as Debtor's accountant on or about February 7, 2018. (Docket No. 245)

### **2.3.3 Operational Analysis Leading to a Liquidation Plan:**

During the pendency of the bankruptcy case, Debtor together with his accountant have analyzed the operational reports and have attempted to identify business alternatives and managerial strategies that could maximize Debtor's business returns in its operations, as well as try to sell Debtor's assets

in order for the Hospital Services to continue in the geographical area of Guayama, Puerto Rico. Debtor closed Hospital operations on February 28, 2017, but continues with the effort to sell the assets.

Accordingly, after careful evaluation, the Debtor purports that the organized liquidation of the appearing estate will be more beneficial to the creditors, and certainly, although moderate, will provide a dividend to them.

Mennonite has agreed to provide the necessary funds to fuel Debtor's Plan of Reorganization.

Pursuant to the aforementioned, Debtor's Plan of Reorganization proposed to move forward with the organized liquidation of this bankruptcy estate as it will result in a benefit to the creditors of the Estate.

#### **2.3.4 Appointment of Creditor's Committee**

As of the date hereof, the U.S. Trustee has not appointed a Creditors Committee for any of the above-captioned cases pursuant to section § 1102 of the Bankruptcy Code.

### **3. DEBTOR'S FINANCIAL INFORMATION**

#### **3.1 GENERAL FINANCIAL INFORMATION:**

For purposes of filing the above-captioned petition, on November 14, 2016, (Docket no. 1). On December 13, 2016, Debtor filed the required Schedules A/B, D, E/F and H, Summary of Assets and Liabilities for Non-Individuals Schedules (Docket no. 32), and Statement of Financial Affairs for Non-Individuals (Docket no. 33).

The information provided in the Schedules filed and the Statements of Financial Affairs for Non-Individuals show Debtor's financial position as of the date of the filing of the petition. Business income and expenses are detailed in the accompanying income tax returns. Also, monthly operating reports available in the Bankruptcy Court file, show Debtor's finances and results of operations for the period after the date of the filing of the petition. A summary



of all monthly operating reports has been prepared and enclosed herein as **Exhibit 1**.

Financial, accounting and, tax information included within this Disclosure Statement and the attached exhibits were provided in their entirety by the Debtor and/or Debtor's accountant.

### **3.2 ASSETS AND LIABILITIES AS OF PETITION DATE AS OF PETITION DATE**

#### **3.2.1 Schedules and Statement of Financial Affairs**

As provided above, Debtor filed its respective Schedules, Summary of Assets and Liabilities for Non-Individuals and Statements of Financial Affairs for Non-Individuals with the Bankruptcy Court on December 13, 2016.

Among other things, the Schedules and Statements include the claims of known creditors against Debtor as of the Petition Date, based upon Debtor's books and records.

Moreover, a detail of Debtor's assets is provided in the liquidation analysis section, with updated values, as detailed herein in **Exhibit 2**.

#### **3.2.2 Claims Bar date and Proof of Claims**

On November 15, 2016, the Bankruptcy Court entered an Order setting the bar date for general unsecured claims until March 20, 2017 and for governmental units (as defined by section 101 (27) of the Bankruptcy Code) until May 15, 2017, (the "Bar Dates") (Docket no. 7).

Specifically, to date, Debtor has received 194 proofs of claim forms asserting approximately \$39,618,748.88 in claims. Debtor has begun the process of reviewing the asserted claims, as well as assessing the necessity to object those which are believe should be disallowed in whole or in part.

### **3.3 PENDING LITIGATION**

There is no litigation pending, as of the date of the current Disclosure Statement.

### **3.4 LIQUIDATION ANALYSIS:**

One requirement for the confirmation of a plan under Chapter 11 of the U.S. Code is that, with respect to each impaired class of claims, each claim holder of such class has accepted the plan or will receive or retain under the plan on account of such allowed claim, a value as of the effective date of the plan, that is not less than the amount such claim holders would receive or retain if the Debtor was liquidated under Chapter 7 of the Code on such date. In order to provide the value as of the effective date of the plan under a Chapter 7 scenario, Debtor provides a detailed liquidation analysis.

For purposes of determining liquidation values for each case, Debtor has estimated and analyzed each scheduled asset and their estimated realizable values that could be obtained by a trustee under a Chapter 7 proceeding.

For the estimated realizable value, estimated administrative expenses have been reduced to determine the estimated amount for unsecured creditors in a liquidation process. Detailed liquidation analyses are enclosed as **Exhibit 2**.

The liquidation analysis prepared shows that, upon realization of estate assets and payment of liens and expenses, unsecured creditors would receive no dividend under a Chapter 7 proceeding inasmuch all realizable funds would be distributed to Secured claimants only. Furthermore, even Priority claimants won't receive any satisfaction of their claims under a Chapter 7 proceeding.

## **4. SUMMARY OF THE PLAN OF REORGANIZATION**

### **4.1 DESIGNATION OF CLASSES OF CLAIMS AND INTERESTS IN DEBTOR'S CASE:**

The Plan in Debtor's case divides creditors into SEVEN (7) classes. The classes of creditors are as follows:

#### **CLASS 1 - ADMINISTRATIVE EXPENSE**

Administrative expenses are costs or expenses of administering Debtor's Chapter 11 case which are allowed under § 507(a)(2) and 503 of the

Bankruptcy Code, including, but not limited to, the United States Trustee's quarterly fees; fees and expenses of Debtor and the creditor's committee counselors and other professionals as may be allowed by the Bankruptcy Court upon application therefore and after notice and hearing according to the Bankruptcy Code and Rules and; any unpaid taxes or fees accrued since petition date as well as court costs accrued since the petition date.

Administrative expenses also include the value of any goods sold to Debtor in the ordinary course of business and received within 20 days before the date of the bankruptcy petition. The Code requires that all administrative expenses be paid on the effective date of the Plan, unless a particular claimant agrees to a different treatment.

Debtor estimates the liability in this Class 1 not to be over the amount of \$653,109.00 and that it would be composed in all or in part of Post-Petition payables, United States Trustee's quarterly fees, payment of Debtor's counselor and, other professionals approved by the Court. It must be underscored that as part of the offer made by Mennonite, the post-petition amount owed by Debtor to Mennonite will receive no dividend.

**CLASS 2 – SECURED CLAIM – USDA RURAL DEVELOPMENT (“RURAL”)**

This class is comprised of USDA Rural Development (hereafter “Rural”). This creditor filed POC NO. 191, within which classified the amount of \$13,861,820.08, as a secured claim. Upon confirmation of the Plan of Reorganization, the Debtor shall transfer to Mennonite Real Property and Equipment over which creditor Rural holds a secured interest, meaning Santa Rosa I and Santa Rosa II, and all Equipment in which Rural Development has a lien.

**CLASS 3 – SECURED CLAIM – U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (“HUD”)**

The amount claimed within this Class relate to certain commercial loan granted to Debtor by U.S. Department of Housing and Urban Development

(hereafter "HUD"). This creditor classifies its secured interest within POC No. 192 in the amount of \$1,027,868.84.

This creditor retains and holds a secured interest which encumbers the lot of land in which Hogar Santa Rosa Inc. built its facilities.

**CLASS 4 – SECURED CLAIM – HOSPITAL MENONITA GUAYAMA.INC.**

**(PREVIOUSLY ORIENTAL BANK)**

The amount claimed relates to certain commercial loan granted to Debtor by Oriental Bank. This creditor classifies its secured interest within POC No. 54 for the total amount of \$ 2,164,336.00, of which \$ 1,059,354.00 were filed as Secured amount. Said claim was transferred to Hospital Menonita Guayama.Inc. on or about December 20,2017.

**CLASS 5 – SECURED CLAIM – SALI COOP.**

This Class is comprised of certain amounts included within POCs No. 13, 14 and 15 filed by Sali Coop., with a secured interest in the amounts of \$14,383.55; \$15,962.68; and \$14,433.55, respectively, which relates to several of the properties of the bankruptcy estate.

**CLASS 6 – SECURED CLAIM – MERCEDES-BENZ**

This class is comprised of certain amount included within POC No. 26, filed on behalf of Mercedes-Benz, with a secured interest in the amount of \$52,070.45; and a repeated claim POC No. 165 for the same total amount, but with \$29,625.00 as secured and \$52,219.69, which relates to a vehicle, property of the bankruptcy estate.

**CLASS 7 – GENERAL UNSECURED CREDITORS**

General unsecured creditors considering those listed by the Debtor, those who filed a proof of claim and those secured creditors, who after Debtor's efforts have agreed so that part of their claim be considered as unsecured, are included in this class. This class may also account and include any unsecured balance due that may result upon the liquidation or turnover of any collateral.

Pursuant thereof, Debtor estimates this class in the amount of \$24,025,922.

#### **4.2 TREATMENT FOR CLASSES OF CLAIMS AND INTEREST**

##### **CLASS 1 – ADMINISTRATIVE EXPENSES**

This Class shall consist of Allowed Administrative Expense Claims, as provided under Section 503 of the Bankruptcy Code. This class shall be paid in full as soon as practicable or agreed with the creditor on the later of (a) the Effective Date or (b) the date any such claim becomes an allowed Administrative Claim. Allowed claimants under this class approximate \$ 653,109.00 since the same has been reduced to eliminate the post-petition amounts owed to Mennonite. *This class is not impaired.*

##### **CLASS 2 – SECURED CLAIM – U.S. DEPARTMENT OF AGRICULTURE RURAL DEVELOPMENT (“RURAL”)**

This class is comprised of USDA Rural Development (hereafter “Rural”). This creditor filed POC NO. 191, within which this creditor classifies the amount of \$13,861,820.08, as a secured claim. Upon confirmation of the Plan of Reorganization, the Debtor shall transfer to Mennonite General Hospital, Inc., real property and equipment over which creditor Rural holds a secured interest, meaning Santa Rosa I and Santa Rosa II, and all Equipment in which Rural Development has a lien. Rural will be paid the total amount of \$2,400,000.00. Upon the execution of the transfer of the properties to Mennonite, all properties will be transferred free and clear of liens, pursuant to 11 U.S.C. §1123(a) and 11 U.S.C. § 1141(c). The transfer of the realty property pursuant to the Confirmed Plan of Reorganization will have the benefits of the exemption provided for by 11 U.S.C. §1146(a) and the same will not be subject to any stamp tax, real estate transfer tax or similar tax. Any deficiency resulting upon deducting the transfer value from the total amount claim in POC 191 will be considered a general unsecured claim within Class 7.

*This class is impaired.*

**CLASS 3 – SECURED CLAIM - U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (“HUD”)**

Creditor U.S. Department of Housing and Urban Development (hereafter “HUD”) filed POC No. 192, for the amount of \$ 1,027,868.84, classified as Secured portions. Regarding the treatment to be provided, Debtor will transfer all rights and obligations of the real property of Hogar Santa Rosa, Inc., to Mennonite who will conclude all necessary proceedings and documents to conclude the transfer purchase agreement to Hogar Santa Rosa, Inc.

*This class is impaired.*

**CLASS 4 – SECURED CREDITOR – HOSPITAL MENONITA GUAYAMA, INC. (PREVIOUSLY ORIENTAL BANK)**

This Class consists of Creditor Hospital Menonita Guayama, Inc., which filed POC No. 54, for the total amount of \$ 2,164,336.00, of which \$ 1,059,354.00 were filed as Secured amount. The secured claim comprises as collateral Equipment and Pre-petition accounts receivable (Cash Collateral). Regarding treatment for this debt, Debtor surrenders all collateral to Hospital Menonita Guayama, Inc. in full payment of the secured portion of its claim. The unsecured portion of POC NO. 54 will be considered a general unsecured claim within Class 7.

*This class is impaired.*

**CLASS 5 – SECURED CLAIMS – SALI COOP.**

Creditor Sali Coop., filed POC No. 13, for the amount of \$ 14,383.55; POC No. 14, for the amount of \$ 15,962.68; and POC No. 15, for the amount of \$ 14,433.55, consisting of three (3) of Auto Loans in which Creditor Sali Coop., has a dully registered conditional sale contract. Debtor will surrender collateral to Creditor, Sali Coop., in full payment of the amount owed.

*This class is impaired.*

### **CLASS 6 – SECURED CLAIM – MERCEDES-BENZ**

Secured creditor Mercedes-Benz filed POC No. 26, for the amount of \$52,070.45, and a repeated claim POC No. 165 for the same total amount, but with \$29,625.00 as secured and \$52,219.69 as unsecured. This class consists of a conditional sale contract with Mercedes-Benz. This claim is subject to a stipulation for Lift of Stay with this creditor. Debtor surrenders the collateral to this Creditor. The unsecured portion of POC NO. 165, will be considered a general unsecured claim within class 7.

*This class is impaired.*

### **CLASS 7 – GENERAL UNSECURED CREDITORS**

This Class will receive a lump sum payment of a total amount of \$20,000.00, on the effective date of the Plan. Each member of this class holding an allowed claim will begin receiving a prorated dividend of the proposed distribution, as per the Schedule Payments under the Plan of Reorganization enclosed herein as **Exhibit 3**.

*This class is impaired.*

### **4.3 PAYMENT OF UNSECURED PRIORITY GOVERNMENT CLAIMS UNDER 11 U.S.C. SECTION 507(a)(8) and. §507(a)(3):**

Allowed secured government claims pursuant to 11 U.S.C. § 506 and unsecured priority claims pursuant to 11 U.S.C. § 507(a)(8) of the Code, and as the same are allowed, approved and ordered to be paid by the Court, will be paid as stated in **Exhibit 3**

Debtor estimates allowed priority claims in the amount of \$636,727.00 which are further detailed in **Exhibit 3**

Accordingly, this class will not receive monthly cash dividend pursuant Debtor's Plan. Upon de confirmation hearing, these creditors will receive a dividend equal to all funds available to de Debtor after the payment of all

administrative expenses for which the plan proposes a payment, and the carve out of \$20,000.00 proposed to general unsecured creditors. The dividend to be received by these priority creditors has been estimated in the amount of \$636,727.00. See Schedule Payments under the Plan of Reorganization, **Exhibit 3.**

***This class is impaired, and will be required to vote for Debtor's Plan.***

#### **4.4 IMPAIRMENT OF EXISTING CLAIMS AND INTERESTS:**

As provided by 11 U.S.C. 1124, a class of claims or interests is impaired under a plan unless, with respect to each claim or interest of such a class, the plan:

- (1) leaves unaltered the legal, equitable, and contractual rights to which such claim or interest entitles the holder of such claim or interest; or
- (2) Notwithstanding any contractual provision or applicable law that entitles the holder of such claim or interest to demand or receive accelerated payment of such claim or interest after the occurrence of a default.
  - a. cures any such default that occurred before or after the commencement of the case under this title, other than a default of a kind specified in section 365(b)(2) of this title;
  - b. reinstates the maturity of such claim or interest as such maturity existed before such default;
  - c. compensates the holder of such claim or interest for any damages incurred as a result of any reasonable reliance by such holder on such contractual provision or such applicable law; and
  - d. does not otherwise alter the legal, equitable, or contractual rights to which such claim or interest entitles the holder of such claim or interest.

#### **4.5 DISCHARGE OF CLAIMS:**

Except as otherwise provided for in this Plan or in the Order of Confirmation, the rights granted by the Plan and the payments and distributions to be made there under, shall be in complete exchange for, and in full satisfaction, and release of, all existing debts and claims of any kind, nature or description



whatsoever against the Debtor. On the Consummation Date, all existing claims shall be deemed to be exchanged, satisfied, and released in full; and all holders of claims shall be precluded from asserting any other or future claim based upon any act or omission, transaction or other activity of any kind or nature that occurred prior to the Consummation Date, whether or not such holder filed a proof of claim.

In accordance with § 1141(d)(3) of the Code, the Debtor will not receive any discharge of debt in this bankruptcy case.

The confirmation order of this Plan shall constitute an injunction against the pursuit of any claim or Equity Interest, whether or not a proof of claim or proof of interest based on any such debt, liability, or interest, is filed or deemed filed under 11 U.S.C. 501, such claim is allowed under 11 U.S.C. 502, or the holder of such claim has accepted this Plan in the manner set forth herein.

#### **4.6 OBJECTIONS TO CLAIMS:**

The Debtor, at its option or upon order of the Bankruptcy Court, if requested may file an objection to any claim as to its validity or amount within 30 days before the confirmation date and may substitute for the Debtor as the objecting party to any pending claim objections. Objections not filed by the date of confirmation shall be deemed waived. If an objection is made, payment to such Claimants will be made only after the entry of a final order by the Court allowing such claim and in accordance with the provisions of the Plan governing such class to which such claim belongs.

The claim of any creditor whose claim has been scheduled as disputed but who has not filed a proof of claim shall be disallowed by confirmation of the Plan, unless written objection to such disallowance is filed prior to the confirmation hearing.

## **5. OTHER PROVISIONS**

### **5.1 EXECUTORY CONTRACTS:**

Debtor rejects all unexpired leases and executory contracts to which it is a party, and which have not been expressly assumed pursuant to 11 U.S.C. Section 365(a).

### **5.2 MEANS OF EXECUTION OF THE PLAN AND FUTURE MANAGEMENT OF DEBTOR:**

Debtor shall have sufficient funds to make all payments due under this Plan because Mennonite will provide said funds in order to obtain all rights over Debtor's assets. The Plan will be implemented as required under §1123(a) (5) of the Code.

Other main and only distribution contemplated within the Plan, are to be made through the sale of the hospital facilities and/or transfer of properties, for the total amount of \$3,709,836,consisting of \$653,109.00 to pay administrative claims,\$2,400,000.00 to pay Rural's secured claim,\$636,727 to pay priority claims, and \$20,000.00 carve-out to pay unsecured claims. All necessary expenses of these transfers shall be covered by the acquiring party.

After the transfer of the properties contemplated in the Plan and the confirmation of the Plan, Debtor will have no assets and no liabilities and will proceed to close the corporation in the Puerto Rico Department of State.

### **5.3 PROVISIONS FOR THE MODIFICATION OF THE PLAN:**

The Debtor may propose amendments or modifications of this Plan at any time prior to its confirmation pursuant to 11 U.S.C. 1127. After confirmation of the Plan, the Reorganized Debtor may, with the approval of the Court and as long as it does not adversely affect the interests of the creditors, remedy any defect or omission, in such manner as may be necessary to carry out the purposes and effects of the same.

#### **5.4 CLOSING OF THE CASE:**

At such time as the case has been substantially consummated, this case shall be closed. In order for the case to be close, Debtor shall file an application for final decree showing that the case has been fully administered and the Plan has been substantially consummated. The Court may conduct a hearing upon application thereof and after notice to all creditors and parties in interests. Thereafter an order approving the Debtor's report and closing of the case shall be entered.

#### **5.5 RETENTION OF JURISDICTION:**

The Bankruptcy Court shall retain jurisdiction over this case as is conferred upon it by law, rule or statute, or by this Plan, to enable the Debtor to consummate any and all proceedings which they may bring before or after the entry of the order of confirmation, in order to carry out the provisions of this Plan.

This is the Disclosure Statement and Plan of Reorganization hereby proposed to creditors and parties in interest, filed with the Honorable Bankruptcy Court on this same date. Parties are encouraged to review these documents in order to formulate an informed decision on Debtor's whereabouts and conditions. A hearing to consider the approval of this Disclosure Statement will be scheduled by the Honorable Court, with Notice of said hearing served to all parties as per the master address list.



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Lcdo. Fernando Alarcon  
Executive Director  
Clinica Santa Rosa, Inc.

## INDEX TO EXHIBITS

### Exhibit

#### Number Description

1. Summary of the Monthly Operating Reports
2. Detailed Liquidation Analysis
3. Payments under the Plan of all claims
4. Letter of Intention to Purchase on behalf of Mennonite Hospital.
5. Letter from Debtor addressed to U.S.D.A. Rural Development
6. Letter of Agreement to Sell on behalf of U.S.D.A. Rural Development

# EXHIBIT 1

## CLINICA SANTA ROSA, INC.

**Debtor in Possession  
Case No. 16-09033 (EAG)**

### ASSUMPTIONS AND BASIS FOR PREPARATION SUMMARY OF MONTHLY OPERATING REPORTS

In order to properly describe debtor operations the schedule attached herein summarizes all business transactions as previously reported in the Monthly Operating Reports from November 14, 2016 April 30, 2018 filed with the Bankruptcy Court. All amounts of debtor's receipts and disbursements during the pendency of this bankruptcy case can be traced directly to the Monthly Operating Reports that have been filed.

Debtor is a not-for-profit domestic corporation that was operating since year 1960 to February 2017 as a general hospital in Guayama, Puerto Rico with license issued by the Puerto Rico Health Department.

As to the basis for presentation of Operating Reports, debtor followed the format established by the United States Trustee Operating Guidelines, implemented in this Judicial District by the Regional Office. Although debtor maintains its accounting records in the accrual method of accounting, actual receipts and disbursements have been ascertained and included in this prescribed format.

CLINICA SANTA ROSA, INC.  
 Case no. 16-09033 (EAG)  
 SUMMARY OF MONTHLY OPERATING REPORTS  
 FROM NOVEMBER 14, 2016 TO APRIL 30, 2018

EXHIBIT 1

	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	TOTAL
<b>FUNDS AT BEGINNING OF PERIOD</b>	\$ 267,228	\$ 152,947	\$ 227,558	\$ 164,437	\$ 94,631	\$ 122,057	\$ 100,771	\$ 66,891	\$ 22,051	\$ 1,237	\$ 1,145	\$ 1,074	\$ 938	\$ 751	\$ 956	\$ 956	\$ 956	\$ 956	267,228
Cash Sales - Retail	5,828	12,108	17,660	17,658	4,557	646	114	198	-	-	-	-	-	-	-	-	-	-	58,769
Minus: Cash Refunds	-	-	-	-	(1,608)	-	-	-	-	-	-	-	-	-	-	-	-	-	(1,608)
Net Cash Sales	5,828	12,108	17,660	17,658	2,949	646	114	198	-	-	-	-	-	-	-	-	-	-	57,161
Accounts Receivable	9,412	46,635	7,300	97,884	53,513	30,976	9,144	293	181	81	-	-	-	-	-	-	-	-	255,441
Other Receivables (See Detail)	5	426,318	414,947	892,710	58,298	6,828	-	-	892,710	-	-	-	-	-	-	-	-	-	1,729,098
<b>TOTAL RECEIPTS</b>	15,245	426,081	439,908	998,252	114,761	38,441	9,258	492	181	81	-	-	-	-	-	-	-	-	2,041,700
<b>TOTAL FUNDS AVAILABLE</b>	\$ 282,473	\$ 579,028	\$ 667,466	\$ 1,162,690	\$ 209,392	\$ 100,488	\$ 110,029	\$ 67,384	\$ 22,232	\$ 1,318	\$ 1,145	\$ 1,074	\$ 938	\$ 751	\$ 956	\$ 956	\$ 956	\$ 956	2,308,928
<b>DISBURSEMENTS</b>																			
Advertising	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bank Charges	-	573	1,588	1,830	551	41	115	82	83	83	71	135	188	(206)	(0)	-	-	-	5,115
Contract Labor	11,755	-	27,755	2,780	-	793	2,590	1,224	351	-	-	-	-	-	-	-	-	-	47,248
Fixed Asset Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Insurance	1,562	2,205	90,488	49,830	2,632	745	1,526	745	-	-	-	-	-	-	-	-	-	-	149,732
Inventory Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing Supplies	883	6,374	7,692	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,748
Office Supplies	229	1,561	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,790
Payroll-Net	72,371	218,748	201,519	176,808	17,701	27,708	19,967	22,575	14,393	-	-	-	-	-	-	-	-	-	771,811
Professional Fees	1,936	60,448	46,027	76,468	15,536	-	-	-	-	-	-	-	-	-	-	-	-	-	200,417
Rent	-	-	100	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100
Repairs & Maintenance	-	1,858	2,370	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,028
Secured Creditors Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taxes Paid - Payroll	17,586	45,328	46,056	65,477	3,721	6,333	5,351	5,582	3,570	90	-	-	-	-	-	-	-	-	198,104
Taxes Paid - Other	40	-	-	-	-	810	-	-	-	-	-	-	-	-	-	-	-	-	40
Telephone	-	331	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,473
Travel and Entertainment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
US Trustee Quarterly Fee	-	-	-	-	4,879	-	-	-	-	-	-	-	-	-	-	-	-	-	11,381
Utilities	1,377	633	70,634	-	28,157	10,428	-	6,502	-	-	-	-	-	-	-	-	-	-	111,829
Vehicle Expenses	415	1,163	1,163	748	6,002	12,889	1,415	-	-	-	-	-	-	-	-	-	-	-	10,804
Other Operating Expenses	21,672	11,348	7,646	894,117	8,156	12,154	8,292	2,597	-	-	-	-	-	-	-	-	-	-	778,853
<b>TOTAL CASH DISBURSEMENT</b>	128,627	350,370	503,028	1,068,058	87,396	59,727	43,137	45,333	20,995	173	71	135	188	(206)	(0)	-	-	-	2,307,972
<b>ENDING BALANCE</b>	\$ 152,247	\$ 227,558	\$ 164,437	\$ 94,631	\$ 122,057	\$ 100,771	\$ 66,891	\$ 22,051	\$ 1,237	\$ 1,145	\$ 1,074	\$ 938	\$ 751	\$ 956	\$ 956	\$ 956	\$ 956	\$ 956	2,308,928

CLINICA SANTA ROSA, INC.  
 Case no. 16-09033 (EAG)  
 SUMMARY OF MONTHLY OPERATING REPORTS  
 FROM NOVEMBER 14, 2016 TO APRIL 30, 2018

EXHIBIT 1

DETAIL OF OTHER RECEIPTS	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	TOTAL
Interest Income	5	-	-	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5
MAMA Advance	-	120,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	120,000
PLUC PSCG Advance	-	150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	150,000
Auto Zero Return	-	20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20
Medicare Bad Debts & Wage Index cost report	-	8,298	12,447	812,210	8,298	-	-	-	-	-	-	-	-	-	-	-	-	-	841,253
Sistema de Salud Memoria	-	88,000	402,500	70,500	50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	611,000
Closing account: Facultad Medica HSR	-	-	-	-	-	6,820	-	-	-	-	-	-	-	-	-	-	-	-	6,820
<b>TOTAL</b>	<b>\$ 5</b>	<b>\$ 266,318</b>	<b>\$ 414,947</b>	<b>\$ 822,710</b>	<b>\$ 58,298</b>	<b>\$ 6,820</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,729,098</b>

DETAIL OF OTHER OP. EXPENSES	Nov-16	Dec-16	Jan-17	Feb-17	Mar-17	Apr-17	May-17	Jun-17	Jul-17	Aug-17	Sep-17	Oct-17	Nov-17	Dec-17	Jan-18	Feb-18	Mar-18	Apr-18	TOTAL
Chapter 11 - Legal and Accounting Fees	20,500	-	-	-	-	10,000	10,500	4,755	-	-	-	-	-	-	-	-	-	-	45,755
Licenses and Permits	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Translation Services	-	-	640	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	640
Postage and Delivery	-	-	840	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	840
Office Supplies	1,172	7,052	6,505	4,893	2,196	1,179	571	1,035	334	-	-	-	-	-	-	-	-	-	24,938
Utilities	-	415	277	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	692
AMEX Print	-	-	112	-	11,671	2,500	3,279	2,833	2,676	-	-	-	-	-	-	-	-	-	22,959
US Department of Education	-	-	223	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	335
Remedio Alhno Devolucion de Prestamo (USDE)	-	3,769	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,769
Asistencia de Salud Menorila Payment	-	-	-	889,224	-	-	-	-	-	-	-	-	-	-	-	-	-	-	889,224
Others	-	-	-	-	(5,709)	(810)	(2,196)	(332)	(419)	-	-	-	-	-	-	-	-	-	(8,459)
<b>TOTAL</b>	<b>\$ 21,672</b>	<b>\$ 11,248</b>	<b>\$ 7,446</b>	<b>\$ 894,117</b>	<b>\$ 6,158</b>	<b>\$ 12,889</b>	<b>\$ 12,184</b>	<b>\$ 6,292</b>	<b>\$ 2,987</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 778,853</b>

## EXHIBIT 2

### CLINICA SANTA ROSA, INC.

#### Debtor in Possession Case No. 16-09033 (EAG)

#### ASSUMPTIONS AND BASIS FOR PREPARATION OF THE LIQUIDATION ANALYSIS

One requirement for the confirmation of a plan under Chapter 11 of the U.S. Code is that with respect to each impaired class of claims, each claim holder of such class has accepted the plan or will receive or retain under the plan on account of such allowed claim, a value as of the effective date of the plan, that is not less than the amount such claim holder would receive or retain if the debtor is liquidated under Chapter 7 of the Code. In order to provide the value as of the effective date of the plan under a Chapter 7 scenario, debtor provides a detailed liquidation analysis.

The first step in determining whether the liquidation component of this test has been satisfied is to determine the dollar amount that would be generated from the liquidation of a debtor's assets and properties in the context of a Chapter 7 liquidation case. The gross amount of cash that would be available for satisfaction of claims would be the sum consisting of the proceeds resulting from the disposition of the unencumbered assets and properties of the debtor and any preference recoveries augmented by the unencumbered cash held by the debtor at the time of the commencement of the liquidation case.

The next step is to reduce the gross amount by the costs and expenses of liquidation and by such additional administrative and priority claims that might result from the termination of the debtor's business and the use of a Chapter 7 for the purposes of liquidation. Any remaining net cash would be allocated to creditors in strict priority in accordance with section 726 of the U.S. Bankruptcy Code. Finally, the value of such allocations (not taking into account the time necessary to accomplish the liquidation) is compared to the value of the property that is proposed to be distributed under the Plan on the Effective Date.

A debtor's costs of liquidation under a Chapter 7 would include the fees payable to a bankruptcy trustee, as well as those fees that might be payable to attorneys and other professionals which such a trustee might engage. Other liquidation costs include the expenses incurred during the Chapter 11 cases allowed in a Chapter 7 case, such as compensation for attorneys, financial advisors, appraisers, accountants, and other professionals for the debtor appointed in the Chapter 11 cases, as well as other compensation claims.

#### NOTES TO LIQUIDATION ANALYSIS

In the best interest of creditors and given the current financial information to this date, Debtor presents its liquidation analysis. In this analysis debtor incorporate the estimated result of possible outcome and effect of negotiations with secured creditors, as this



Clinica Santa Rosa, Inc.  
Case no. 16-09033 (EAG)  
Basis and Assumptions for the Preparation of the Liquidation Analysis

## EXHIBIT 2

related to the plan of reorganization, and final outcome should be available in preparation for the hearing on confirmation to be scheduled in this case.

### **Real Properties:**

Debtor owns lots of real properties as listed in the Schedules in the items 55.1 thru 55.9 and located in Guayama, Puerto Rico. These real properties, as listed in the schedules, have mortgages secured creditors: USDA Rural Development and US Department of Housing and Urban Development. In these lots are constructed the facilities of a general hospital composed of main hospital building, parking, pharmacy, warehouse, radiology and hospital related departments. These lots had been presented at the scheduled value at the petition date.

The fee simple market or schedule value for all real property totaled, including the estimated liquidation value are \$4,724,000.

### **Personal Properties:**

#### ***A. Cash on Bank Accounts***

For the purpose of determining a liquidation value on the cash on bank, debtor considered as realizable in a chapter 7 scenario 100% of the amounts presented as filed detailed in the schedules.

#### ***B. Accounts Receivables, Inventory and Machinery and Equipment***

For the purpose of determining a liquidation value on the account receivables and inventory, debtor considered as realizable in a chapter 7 scenario 50% of the amounts presented as filed detailed in the schedules. For the machinery and equipment, debtor considered as realizable in a chapter 7 scenario 75% of the amounts as filed detailed in the schedules. These items are encumbered by secured creditor Hospital Menonita Guayama, Inc. (previously Oriental Bank).

#### ***C. Vehicles***

For the purpose of determining a liquidation value in the vehicles, schedules items 47.1 thru 47.11; debtor considered as realizable in a chapter 7 scenario 75% of the amounts presented as filed detailed in the schedules. Some vehicles as listed in the exhibit has financing liens.

#### ***D. Equipment – Under Construction***

For the purpose of determining a liquidation value in the equipment – under construction, debtor considered as realizable in a chapter 7 scenario 75% of the amounts presented as

Clinica Santa Rosa, Inc.  
Case no. 16-09033 (EAG)  
Basis and Assumptions for the Preparation of the Liquidation Analysis

## EXHIBIT 2

filed detailed in the schedules. This equipment is fully encumbered by USDA Rural Development.

### **Administrative Claims:**

Administrative Claims are claims constituting the costs and expenses of administering the Debtor's Chapter 11 cases, as provided by sections 503(b), 507(b), and 1114(e)(2) of the U.S. Bankruptcy Code. Administrative Claims generally include the actual and necessary costs and expenses incurred after the applicable Commencement Date of preserving the Debtor's estates and operating the business of the Debtor. Administrative Claims also consist of the fees and expenses of various legal, financial, and other professionals incurred during the Chapter 11 cases, and also all the fees due to the United States Trustee pursuant to 28 U.S.C. § 1930(a)(6) and allowed reimbursable expenses of the members of the Committee.

Under a Chapter 7 scenario, the Trustee would need to incur in expenses during the liquidation process and would also charge his own fees as allowed by the U.S. Bankruptcy Code. These payments would be paid from the Estate's funds and prior to all Chapter 11 administrative claims, priority claims and general unsecured claims.

### **Administrative Expenses under a Chapter 7 scenario:**

Based on the estimated disbursement in liquidation would be around \$319,812, the stamps, notarial, realtor and trustee's fees are estimated on overall average of 20% which approximate to a total fees within this category of expenses of \$63,962.

### **Administrative Expenses under a Chapter 11 scenario:**

Legal and Accounting Fees: These fees are the estimated amount that the Debtor has to pay for legal and accounting work to complete the Chapter 11 Case upon confirmation.

U.S. Trustee Quarterly Fees: Amount estimated to be paid to the United States Trustee, for the next three months of operation upon confirmation.

The Liquidation Analysis prepared for this case shows that the estimated dividend for the general unsecured creditors under a Chapter 7 is 0%. The proposed Plan of Reorganization provides a lump sum payment, distributed on a pro-rata basis within the allowed amount by plan in this class, of \$20,000 to general unsecured creditors listed in Class 7 at the Effective Date of Plan.

CLINICA SANTA ROSA, INC.  
Case no. 16-09033 (EAG)  
LIQUIDATION ANALYSIS

EXHIBIT 2

Estate Property Description	Sch. Line Item	Fee Simple Market or Scheduled Value	Estimated Liquidation Factor	Fee Simple Liq. or Realizable Value	Mortgage, Secured Tax & Liens	Real Property Taxes	Liquidation Value
<b>Real Properties:</b>							
Finca 12897 - Hospital I Main Building.	55.1						
Finca 12897 - North Parking	55.2						
Finca 3789 - Pharmacy	55.4	\$ 1,124,000	100%	\$ 1,124,000			\$ 1,124,000
Finca 3743 - Oficina Manejo Info. Salud	55.5						
Finca 3717 - Warehouse	55.7						
Finca 3722 - Warehouse Lot III	55.8						
Finca 8270 - Hospital II, Guayama. Construction in process DP and Radiology	55.3	3,020,000	100%	3,020,000			3,020,000
Finca 3631 - Parking Hospital II, Lot I, Guayama, PR	55.6	580,000	100%	580,000			580,000
<b>Total for Rural Collateral</b>		<b>4,724,000</b>		<b>4,724,000</b>	<b>(13,861,820)</b>		<b>-</b>
Hogar Santa Rosa (HUD Collateral)	55.9	-	100%	4,724,000	(14,889,889)		-
<b>Total Real Properties:</b>		<b>4,724,000</b>		<b>4,724,000</b>	<b>(14,889,889)</b>		<b>-</b>
<b>Personal Properties:</b>							
Cash in bank and on hand	3.1 - 3.7	319,812	100%	319,812	-		319,812
Account Receivables	11	249,943	50%	124,972	(1,059,354)		-
Inventory	22	218,337	50%	109,168	(1,059,354)		-
2014 Mercedes Benz E-Class	47.1	-	75%	-	(52,220)		-
2003 Ford Econoline Cargo	47.2	-	75%	-	-		-
2003 Nissan Pathfinder	47.3	-	75%	-	-		-
2006 Mitsubishi Lancer	47.4	-	75%	-	-		-
2006 Ford Econoline Cargo	47.5	-	75%	-	-		-
2006 Ford Econoline Cargo	47.6	-	75%	-	-		-
2007 Ford Econoline Wagon	47.7	-	75%	-	-		-
2004 Mazda B-Series Truck	47.8	-	75%	-	-		-
2015 Nissan Versa	47.9	-	75%	-	(14,394)		-
2015 Nissan Versa	47.10	-	75%	-	(15,963)		-
2015 Nissan Versa	47.11	-	75%	-	(14,434)		-
Machinery and Equipment	50	459,343	75%	344,507	(1,059,354)		-
Equipment - Under Construction	50	3,200,000	75%	2,400,000	(13,961,820)		-
<b>Total for Personal Properties</b>		<b>4,447,435</b>		<b>3,298,459</b>	<b>(17,136,882)</b>		<b>319,812</b>
<b>Total Real and Personal Properties</b>		<b>9,171,435</b>		<b>8,022,458</b>	<b>(16,046,042)</b>		<b>319,812</b>

Summary of Liquidation Analysis

Less:	Estimated Liquidation Value	\$ 319,812
Less:	Administrative Expenses Chapter 11	(1,378,804)
Less:	(Stamps, Notarial, Realtor & Trustee Fees)	(63,962)
Less:	Priority Claims	(811,578)
Less:	Net Assets for Unsecured Claims	-
	Estimated Dividend for Unsecured	-
	in a Chapter 7 Scenario	-
	Total General Unsecured Class 8	24,025,922
	Estimated Dividend for Unsecured Claims	0.00%
	Lump sum payment through Plan of Reorganization	\$ 20,000.00

CLINICA SANTA ROSA, INC.  
 Case no. 16-09033 (EAG)  
 PAYMENTS UNDER THE PLAN OF REORGANIZATION

Dated: May 25, 2018

EXHIBIT 3

Last POC: 193

CREDITOR	CLAIM NUMBER	CLAIM CLASS	PLAN CLASS	SCH. LINE	CLAIM AMOUNT	EXPECTED	ALLOWED	PLAN	Pro-rata %	Liquidating
						AMOUNT	AMOUNT			Payment
<b>Administrative Expenses</b>										
A. Escribano, CPA (BDO Puerto Rico)	Dk 190/221	Adm.	1	N/A	11,706	11,706	-	11,706	-	11,706
A. Hernandez, Esq.	Estimated	Adm.	1	N/A	100,000	100,000	-	100,000	-	100,000
Accrued Vacations	Estimated	Adm.	1	N/A	87,103	87,103	-	87,103	-	87,103
Adjusted Post-Petition Accounts Payable	Estimated	Adm.	1	N/A	281,040	281,040	-	281,040	-	281,040
HOSPITAL GENERAL MENONITA, INC.	Estimated	Adm.	1	N/A	762,753	762,753	-	-	-	-
ALEXIS J ORTIZ BURGOS	Scheduled	Adm.	1	3.29	-	1,584	-	1,584	-	1,584
Banco de Sangre de Servicios Multuos, Inc.	Dk 168/187	Adm.	1	N/A	6,230	6,230	-	6,230	-	6,230
BETTY BERNIER COLON	134	Adm.	1	3.65	-	664	-	664	-	664
PARLA C. VALLE SOTO	84	Adm.	1	3.83	-	986	-	986	-	986
CARLOS D. AQUILES	Scheduled	Adm.	1	3.85	-	1,176	-	1,176	-	1,176
CARLOS WESTERBAND FIGUEROA	66	Adm.	1	3.88	-	1,385	-	1,385	-	1,385
ARMEN T. ORTIZ BONILLA	70	Adm.	1	3.98	-	1,665	-	1,665	-	1,665
ARMEN TORRES SANTOS	119	Adm.	1	3.99	-	406	-	406	-	406
DELMA COLON	Scheduled	Adm.	1	3.129	270	270	-	270	-	270
EDRICK POMALES CINTRON	102	Adm.	1	3.157	-	1,423	-	1,423	-	1,423
EDWIN O. VAZQUEZ MELENDEZ	64	Adm.	1	3.160	-	986	-	986	-	986
FRANCISCO PEREZ HERNANDEZ	139	Adm.	1	3.189	-	986	-	986	-	986
GASPAR SOLIVAN DUPREY	138	Adm.	1	3.193	-	580	-	580	-	580
MACKELYN GARCIA VAZQUEZ	60	Adm.	1	3.248	-	1,170	-	1,170	-	1,170
SAZEL VARGAS HERNANDEZ	99 / 168	Adm.	1	3.256	-	1,358	-	1,358	-	1,358
JOSE A LEBRON DE JESUS	164	Adm.	1	N/A	-	996	-	996	-	996
ROSE L. SANTIAGO DIAZ	144 / 145	Adm.	1	3.289	-	472	-	472	-	472
JUDITH PABON RODRIGUEZ	61	Adm.	1	3.298	-	1,680	-	1,680	-	1,680
JULIA I. SANTIAGO VAZQUEZ	155	Adm.	1	3.299	-	1,044	-	1,044	-	1,044
LESLIE B. RODRIGUEZ MORENO	71	Adm.	1	3.316 / 3.317	-	1,173	-	1,173	-	1,173
LESLIE VEGA ALICEA	131	Adm.	1	3.319	-	616	-	616	-	616
LUIS O. VAZQUEZ RODRIGUEZ	159	Adm.	1	3.340	-	1,001	-	1,001	-	1,001
LUZ G. RAMOS CANDELARIO	91	Adm.	1	3.341	-	1,726	-	1,726	-	1,726
LUZ R. CADIZ GARCIA	98	Adm.	1	3.345	-	1,846	-	1,846	-	1,846
MARIA D. ORTIZ DE JESUS	132	Adm.	1	3.355	-	653	-	653	-	653
MARLYN VELEZ ALOMAR	126	Adm.	1	3.361	-	1,023	-	1,023	-	1,023
MARLYN DIAZ MARTINEZ	72	Adm.	1	3.381	-	640	-	640	-	640
MARTA DE JESUS DAVID	130	Adm.	1	3.383	-	616	-	616	-	616
MARY E. SANTIAGO BURGOS	109	Adm.	1	3.385	-	957	-	957	-	957
MIGUEL A. BOLORIN RIVERA - 6914	88	Adm.	1	3.397 / 3.399 / 3.400	-	1,536	-	1,536	-	1,536
MIRIAM BLONDET GONZALEZ	73	Adm.	1	3.404	-	1,320	-	1,320	-	1,320
NEREIDA RAMOS RUIZ	76	Adm.	1	3.419	-	464	-	464	-	464
PREPA (Three Accounts)	Estimated	Adm.	1	N/A	92,707	92,707	-	92,707	-	92,707
RAMON COLON AGUIRRE	108	Adm.	1	3.474	-	1,246	-	1,246	-	1,246
ROBERTO GARCIA MORENO	Scheduled	Adm.	1	N/A	-	464	-	464	-	464

**CLINICA SANTA ROSA, INC.**  
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CREDITOR	CLAIM NUMBER	CLAIM CLASS	PLAN CLASS	SCH. LINE	CLAIM AMOUNT	EXPECTED ALLOWED AMOUNT	ALLOWED PLAN	Pro-rata %	Liquidating Payment
State Insurance Fund	Dk 200	Adm.	1	N/A	33,095	33,095	33,095		33,095
TOMAS LEDEE FRANCO	141	Adm.	1	3.523	-	1,569	1,569		1,569
US Quarterly Fees	Estimated	Adm.	1	N/A	3,900	3,900	3,900		3,900
VICTOR DE JESUS ORTIZ	103 / 174	Adm.	1	N/A	-	1,648	1,648		1,648
<b>Total</b>					<b>1,378,804</b>	<b>1,415,862</b>	<b>653,109</b>		<b>653,109</b>

**Secured Creditors Classes**

<b>USDA Rural Development (Rural)</b>	191	Secured	2	2.4 to 2.6	13,861,820	2,400,000	2,400,000		2,400,000
US Dept. of Housing and Urban Develop. (HUD)	192	Secured	3		1,027,869	1,027,869	1,027,869		-
<b>ORIENTAL BANK (HOSPITAL MENONITA GUAYAMA)</b>	54	Secured	4	2.2	1,059,354	1,059,354	1,059,354		-
Bali Coop. - 2015 Nissan Versa	13	Secured	5	2.3	14,384	14,384	Collateral surrendered to creditor		-
Bali Coop. - 2015 Nissan Versa	14	Secured	5	2.3	15,963	15,963	Collateral surrendered to creditor		-
Bali Coop. - 2015 Nissan Versa	15	Secured	5	2.3	14,434	14,434	Collateral surrendered to creditor		-
<b>Total for Class 5</b>					<b>44,780</b>	<b>44,780</b>	-		-
<b>MERCEDES BENZ</b>	26/165	Secured	6	2.1	52,220	29,625	Collateral surrendered to creditor		-
<b>Total for Secured Classes 2 thru 6</b>					<b>\$ 17,424,847</b>	<b>\$ 5,977,490</b>	<b>\$ 5,140,332</b>	<b>\$ -</b>	<b>\$ 3,053,109</b>

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AAA	38	U	7	3.2 to 3.3	1,866	1,866	1,866	0.01%	1.54
AAA	39	U	7	3.4 to 3.5	9,578	9,578	9,578	0.04%	7.88
ABBOT LABORATORIES PR	1	U	7	3.6	2,898	2,898	2,898	0.01%	2.38
ABBY A. SANCHEZ	4	U	7	3.7	900	900	900	0.00%	0.74
ABIGAL BRISTOL MORALES - 1774	Scheduled	U	7	3.9	1,519	1,519	1,519	0.01%	1.25
ABIGAL BRISTOL MORALES - 6116	Scheduled	U	7	3.8	197	197	197	0.00%	0.16
ACUALAB DE PR	Scheduled	U	7	3.10	1,591	1,591	1,591	0.01%	1.31
ADA ROQUE RIVERA	Scheduled	U	7	3.11	1	1	1	0.00%	-
ADALIZ CABAN RIOS - 1526	Scheduled	U	7	3.14	600	600	600	0.00%	0.49
ADELA GUZMAN	Scheduled	U	7	3.15	1	1	1	0.00%	-
ADELAURA ALICEA - 7041	Scheduled	U	7	3.20	3,567	3,567	3,567	0.01%	2.93
ADELAURA ALICEA MELENEZ - 0403	Scheduled	U	7	3.21	2,058	2,058	2,058	0.01%	1.69
ADLYI SANTIAGO RIVERA (State Court)	Scheduled	U	7	N/A	1,750,000	1,750,000	1,750,000	7.20%	1,439.63
ADM MFG. INC (AKM INDUSTRIES)	50	U	7	N/A	8,424	8,424	8,424	0.03%	6.93
ADMINISTRADOR ASUME	Scheduled	U	7	3.22	138	138	138	0.00%	0.11
ADVANCED OFFICE ELECTRONICS	Scheduled	U	7	3.23	7,630	7,630	7,630	0.03%	6.28
AIDA MARTIS	Scheduled	U	7	3.24	1	1	1	0.00%	-
ALADDIN TEMP-RITE PR INC	Scheduled	U	7	3.25	4,422	4,422	4,422	0.02%	3.64
ALEJANDRO RUIZ GUZMAN	Scheduled	U	7	3.26	1	1	1	0.00%	-
ALEXANDRA PAGAN RODRIGUEZ	Scheduled	U	7	3.27	1	1	1	0.00%	-
ALEXIS J ORTIZ BURGOS	Scheduled	U	7	3.29	360	726	726	0.00%	0.60
ALEXIS J REYES DIAZ	Scheduled	U	7	3.28	1	1	1	0.00%	-
ALEXIS ROMAN	Scheduled	U	7	3.30	1	1	1	0.00%	-
ALMA R. RODRIGUEZ	Scheduled	U	7	3.31	1	1	1	0.00%	-
ALPHA BIOMEDICAL INC	Scheduled	U	7	3.32	27,563	27,563	27,563	0.11%	22.67
AMN BUSINESS FORMS	Scheduled	U	7	3.33	250	250	250	0.00%	0.21
ANA M. CENTENO DE LEON	Scheduled	U	7	3.34	1	1	1	0.00%	-
ANGEL ALICEA DE LEON	Scheduled	U	7	3.36	1	1	1	0.00%	-
ANGEL SANTIAGO	Scheduled	U	7	3.38	1	1	1	0.00%	-
ANNIBELLE SUAREZ	Scheduled	U	7	3.40	1	1	1	0.00%	-
ANTHONY AGOSTO	Scheduled	U	7	3.41	1	1	1	0.00%	-
AQUA CLEAN SHIPS CARIBE INC	Scheduled	U	7	3.42	6,536	6,536	6,536	0.03%	5.38
ARACELIS VAZQUEZ GARCIA	Scheduled	U	7	3.43	1	1	1	0.00%	-
ARAMARK UNIFORM SERVICES INC	Scheduled	U	7	3.44	8,386	8,386	8,386	0.03%	6.90
AS MEDICAL	Scheduled	U	7	3.1	930	930	930	0.00%	0.77
ASOCIACION DE HOSPITALES	Scheduled	U	7	3.45	13,731	13,731	13,731	0.06%	11.30
AT&T MOBILITY - Acct. 58045	74	U	7	3.46	15,651	15,651	15,651	0.06%	12.88
AT&T MOBILITY - Acct. 7476	101	U	7	3.47	2,452	2,452	2,452	0.01%	2.02
ATLANTIS CONSULTING GROUP	30	U	7	3.48	52,000	52,000	52,000	0.21%	42.78

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AUREA LEBRON SOTO	Scheduled	U	7	349	15,000	15,000	15,000	0.06%	12.34
AXIS CARE	3	U	7	355	6,737	6,737	6,737	0.03%	5.54
BALLETER HERMANOS INC	23	U	7	356	4,036	4,036	4,036	0.02%	3.32
BANCO DE SANGRE DE SERVICIOS MUTUOS INC	56	U	7	357	24,102	24,102	24,102	0.10%	19.83
BAYALTA	Scheduled	U	7	358	4,320	4,320	4,320	0.02%	3.55
BAXTER SALES CORP	Scheduled	U	7	359	132,966	132,966	132,966	0.55%	109.38
BEATRIZ SOTO	Scheduled	U	7	360	1	1	1	0.00%	-
BECKMAN COULTER PR INC	190	U	7	361	23,598	23,598	23,598	0.10%	19.41
BEST FIRE TECH CORP	16	U	7	364	2,334	2,334	2,334	0.01%	1.92
BETTY BERNIER COLON	134	Priority	7	365	-	568	568	0.00%	0.47
BIOLAB COMPANY	Scheduled	U	7	366	1,599	1,599	1,599	0.01%	1.31
BIMET	Scheduled	U	7	367	7,095	7,095	7,095	0.03%	5.84
BING COMMUNICATION	Scheduled	U	7	368	2,061	2,061	2,061	0.01%	1.70
BORSHOW HOSPITAL ACC 4120	Scheduled	U	7	370	137,975	137,975	137,975	0.57%	113.50
BOSTON SCIENTIFIC	Scheduled	U	7	371	4,042	4,042	4,042	0.02%	3.33
BRENDA L. ORTIZ MALDONADO	Scheduled	U	7	372	1	1	1	0.00%	-
BROSHOW HOSPITAL & MEDICAL SUPPLIES	Scheduled	U	7	369	29,079	29,079	29,079	0.12%	23.92
BUSINESS SOUND & MUSIC	Scheduled	U	7	374	68	68	68	0.00%	0.06
BUSINESS TELECOMMUNICATIONS	Scheduled	U	7	375	3,944	3,944	3,944	0.02%	3.24
BVR AMBULANCE BEST CARE INC	51	U	7	376	98,726	98,726	98,726	0.41%	81.22
C & L GROUP LLC	53	U	7	N/A	334,172	334,172	334,172	1.37%	274.90
CADILLAC UNIFORM & LINEN SUPPLY	9	U	7	379	202,844	202,844	202,844	0.83%	166.87
CARDINAL HEALTH PR INC	28	U	7	380	210,838	210,838	210,838	0.87%	173.44
CARIBERX SERVICE INC	Scheduled	U	7	381	1,785	1,785	1,785	0.01%	1.47
CARLA C. VALLE SOTO	84	Priority	7	383	-	225	225	0.00%	0.18
CARLOS D. AQUILES	Scheduled	U	7	385	450	87	87	0.00%	0.07
CARLOS D. COLLAZO PEREZ	Scheduled	U	7	384	1	1	1	0.00%	-
CARLOS LUIS ORTIZ JR	Scheduled	U	7	386	1	1	1	0.00%	-
CARLOS MOLIERI	Scheduled	U	7	389	2,250	2,250	2,250	0.01%	1.85
CARLS M. RODRIGUEZ	Scheduled	U	7	387	1	1	1	0.00%	-
CARMEN CORA	Scheduled	U	7	390	1	1	1	0.00%	-
CARMEN L. VEGA	Scheduled	U	7	393	1	1	1	0.00%	-
CARMEN M. RODRIGUEZ - 0002	Scheduled	U	7	394	277	277	277	0.00%	0.23
CARMEN MARTINEZ	Scheduled	U	7	395	246	246	246	0.00%	0.20
CARMEN R. ACEVEDO	Scheduled	U	7	396	1	1	1	0.00%	-
CARMEN RODRIGUEZ - 6425	Scheduled	U	7	397	1	1	1	0.00%	-
CARMEN T. ORTIZ BONILLA	70	U	7	398	-	1,120	1,120	0.00%	0.92
CATHERINE LOPEZ DE JESUS	119	Priority	7	399	-	29	29	0.00%	0.02
CECILIA RODRIGUEZ COSME	Scheduled	U	7	3100	1	1	1	0.00%	-
CESAR CASTILLO INC	Scheduled	U	7	3101	1	1	1	0.00%	-
CHANGE HEALTH CARE	Scheduled	U	7	3102	6,635	6,635	6,635	0.03%	5.46
	Scheduled	U	7	3103	25	25	25	0.00%	0.02

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CHRISTIAN RODRIGUEZ	Scheduled	U	7	3,104	1	1,202	1	0.00%	-
CINTRON DIESEL	Scheduled	U	7	3,105	1,202	1,202	1,202	0.00%	0.99
CIRACET	Scheduled	U	7	3,106	13,191	13,191	13,191	0.05%	10.85
CLARYBETTY TAPIA SANTIAGO	Scheduled	U	7	3,107	1	1	1	0.00%	-
COLEGIO DE TECNOLOGOS MEDICOS	Scheduled	U	7	3,108	722	722	722	0.00%	0.59
CONTACT SECURITY, INC.	Scheduled	U	7	3,109	41,927	41,927	41,927	0.17%	34.49
COVIDIEN	Scheduled	U	7	3,110	53,784	53,784	53,784	0.22%	44.25
CPS PUERTO RICO INC	Scheduled	U	7	3,109	596,069	596,069	596,069	2.45%	490.35
CRIM	Scheduled	U	7	3,109	1,407,859	1,407,859	1,407,859	5.79%	1,158.17
CRISTINA R. BLEEN FERRER	Scheduled	U	7	3,110	1	1	1	0.00%	-
CRISTINA DROZ VELEZ	Scheduled	U	7	3,111	1	1	1	0.00%	-
CORUZO ROJA AMERICANA / AMERICAN RED CROSS	Scheduled	U	7	3,112	10,356	10,356	10,356	0.04%	8.52
CRISTINA DROZ VELEZ	Scheduled	U	7	3,112	1	1	1	0.00%	-
CRAISY GONZALEZ	Scheduled	U	7	3,114	1	1	1	0.00%	-
CAMARIS CORA RODRIGUEZ - 0634 / 9534	Scheduled	U	7	3,116 - 3,118	1	450	450	0.00%	0.37
CAMARIS VELAZQUEZ RIVERA	Scheduled	U	7	3,119	1	1	1	0.00%	-
DANIEL PERALTA	Scheduled	U	7	3,120	1	1	1	0.00%	-
DANIEL SANTIAGO	Scheduled	U	7	3,121	17,900	17,900	17,900	0.07%	14.73
DANNY SANCHEZ	Scheduled	U	7	3,122	1	1	1	0.00%	-
DATA STORAGE CENTERS (INFOKEEPERS)	Scheduled	U	7	3,123	2,700	2,700	2,700	0.01%	2.22
DEBORAH JOUBERT - 6750	Scheduled	U	7	3,124	1	1	1	0.00%	-
DEBORAH JOUBERT VAZQUEZ - 06750	Scheduled	U	7	3,125	1	1	1	0.00%	-
DEEG ANESTHESIA GROUP PSC	Scheduled	U	7	3,126	197,500	197,500	197,500	0.81%	162.47
DELIA I. MORALES VAZQUEZ - 8402 / 0373	Scheduled	U	7	3,127 / 3,128	65	65	65	0.00%	0.05
DELTA DENTAL OR PUERTO RICO	Scheduled	U	7	3,130	676	676	676	0.00%	0.56
DIAGNOSTICS IMAGING SUPPLIES	Scheduled	U	7	3,132	804	804	804	0.00%	0.66
DIANA E. LUNA POVENTUD	Scheduled	U	7	3,135	1	1	1	0.00%	-
DIANE M. FLORES	Scheduled	U	7	3,136	1	1	1	0.00%	-
DORIS VAZQUEZ GONZALEZ	Scheduled	U	7	3,137	1	1	1	0.00%	-
DR. ADALBERTO MENDOZA VALLEJO	Scheduled	U	7	3,138	1,771	1,771	1,771	0.01%	1.46
DR. FRANZ A. HEFFELFINGER	Scheduled	U	7	3,140	-	14,745	14,745	0.06%	12.13
DR. MANUEL VIZCARRONDO ACOSTA	Scheduled	U	7	3,143	1,344	1,344	1,344	0.01%	1.11
DR. RAMON L. RODRIGUEZ FERNANDEZ	Scheduled	U	7	3,148	240	240	240	0.00%	0.20
DR. ROBERTO RODRIGUEZ	Scheduled	U	7	3,145	14,417	14,417	14,417	0.06%	11.86
DR. WILBERT DEL VALLE RIVERA	Scheduled	U	7	3,147	144	144	144	0.00%	0.12
DYA ELEVATOR INC	Scheduled	U	7	3,131	5,200	5,200	5,200	0.02%	4.28
EBENEZER HOME & GARDEN	Scheduled	U	7	3,150	750	750	750	0.00%	0.62
EBONY WALTERS	Scheduled	U	7	3,151	1	1	1	0.00%	-
ECS BIOMEDICAL	Scheduled	U	7	3,149	4,759	4,759	4,759	0.02%	3.92
EDA MELENDEZ SANTIAGO	Scheduled	U	7	3,152	1	1	1	0.00%	-
EDGARDO MIRAND	Scheduled	U	7	3,154	1	1	1	0.00%	-
EDITH M. ACOSTA	Scheduled	U	7	3,155	1	1	1	0.00%	-
EDNELYS SOSA RODRIGUEZ	Scheduled	U	7	3,156	1	1	1	0.00%	-



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EDRICK POMALES CINTRON	102	U	7	3,157	712	712	712	0.00%	0.59
EDWARD RAMOS	Scheduled	U	7	3,158	6,594	6,594	6,594	0.03%	5.42
EDWIN DE JESUS RIVERA	Scheduled	U	7	3,159	1	1	1	0.00%	-
EDWIN O. VAZQUEZ MELENDEZ	64	U	7	3,160	-	406	406	0.00%	0.33
EDWIN RAMOS PENA	Scheduled	U	7	3,161	1	1	1	0.00%	-
EDWIN SANTIAGO TORRES (State Court)	46	U	7	N/A	1,250,000	1,250,000	1,250,000	5.14%	1,028.30
EDWIN TRICOCHÉ MARTINEZ	Scheduled	U	7	3,162	1	1	1	0.00%	-
ELENA SANTIAGO ROMERO	180	U	7	3,163	-	15,080	15,080	0.06%	12.41
ELETTA ARANA MEDRANO	Scheduled	U	7	3,164	1	1	1	0.00%	-
ELIEZER MARTINEZ	Scheduled	U	7	3,165	1	1	1	0.00%	-
ELIZABETH DIAZ VEGA	78	U	7	3,167	7,220	7,220	7,220	0.03%	5.94
ELIZABETH ORTIZ RODRIGUEZ	Scheduled	U	7	3,168	1	1	1	0.00%	-
ELLIAN VAZQUEZ	Scheduled	U	7	3,169	1	1	1	0.00%	-
ELSA VALENTIN	Scheduled	U	7	3,170	1	1	1	0.00%	-
EMILIA LEBRON FIGUEROA	Scheduled	U	7	3,171	1	1	1	0.00%	-
ENID DELGADO	Scheduled	U	7	3,172	1	1	1	0.00%	-
ENID MIRANDA VALDES	Scheduled	U	7	3,173	1	1	1	0.00%	-
ENRIQUE A. MANFREDY RODRIGUEZ	Scheduled	U	7	3,174	1	1	1	0.00%	-
ENRIQUE SANTIAGO TORRES (State Court)	47	U	7	N/A	1,250,000	1,250,000	1,250,000	5.14%	1,028.30
ERIC VAZQUEZ	Scheduled	U	7	3,175	1	1	1	0.00%	-
ERITZA M. COLON BARBOSA	Scheduled	U	7	3,176	1,728	1,728	1,728	0.01%	1.42
ESSENTIAL PHARMACIST SERVICE INC	Scheduled	U	7	3,177	14,175	14,175	14,175	0.06%	11.66
EUGENE FIGUEROA GALARZA	Scheduled	U	7	3,178	1	1	1	0.00%	-
EVELYN VILLARONGA CAPO	Scheduled	U	7	3,179	1	1	1	0.00%	-
FASTSIMILE PAPER CONNECTION	Scheduled	U	7	3,180	1,728	1,728	1,728	0.01%	1.42
FACSIMILE PAPER CONNECTION	Scheduled	U	7	3,181	2,777	2,777	2,777	0.01%	2.28
FDA-MOSA PROGRAM	Scheduled	U	7	3,182	2,546	2,546	2,546	0.01%	2.09
FELIPE AQUINO PEREZ	Scheduled	U	7	3,183	1	1	1	0.00%	-
FELIX RIVERA RIVERA	Scheduled	U	7	3,184	-	-	-	0.00%	-
FERNANDO ALARCON	Scheduled	U	7	3,185	1	1	1	0.00%	-
FILM PRODUCTS SALES & SERVICE	Scheduled	U	7	3,186	2,400	2,400	2,400	0.01%	1.97
FIRST MEDICAL HEALTH PLAN INC	31	U	7	3,187	157,888	157,888	157,888	0.65%	129.89
FRANCISCA VARGAS COLON	Scheduled	U	7	3,188	1	1	1	0.00%	-
FRANCISCO PEREZ HERNANDEZ	139	Priority	7	3,189	-	787	787	0.00%	0.65
FRESENIUS MEDICAL CARE / BIOMEDICAL APP.	8	U	7	3,190	33,696	33,696	33,696	0.14%	27.72
GABRIEL RODRIGUEZ VEGA	Scheduled	U	7	3,191	1	1	1	0.00%	-
GALARZA AIR CONDITIONER	Scheduled	U	7	3,192	7,293	7,293	7,293	0.03%	6.00
GASPAR SOLIVAN DUPREY	138	Priority	7	3,193	-	468	468	0.00%	0.38
GENERAL IMAGIN SERVICES	Scheduled	U	7	3,194	50,175	50,175	50,175	0.21%	41.28
GERARDO G. DIAZ SOTO	Scheduled	U	7	3,195	1	1	1	0.00%	-
GIL N LUGO GARCIA	Scheduled	U	7	3,196	1	1	1	0.00%	-
GILBERTO RIVERA MATEO	Scheduled	U	7	3,197	1	1	1	0.00%	-

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GIS PARTNERS CORPORATION	Scheduled	U	7	3,198	10,100	10,100	10,100	0.04%	8.31
GISELLE RIVERA CARRION	Scheduled	U	7	3,199	1	1	1	0.00%	-
GLENDA RAMOS COLON	Scheduled	U	7	3,200	1	1	1	0.00%	-
GLORIA DIAZ VILA	Scheduled	U	7	3,201	218,059	218,059	218,059	0.90%	179.39
GLORIE M. COLLAZO ORTIZ	Scheduled	U	7	3,204	1	1	1	0.00%	-
GRUPO PROFESIONAL SOLUCIONES	Scheduled	U	7	3,209	55,100	55,100	55,100	0.23%	45.33
HARRY MERCADO	Scheduled	U	7	3,210	1	1	1	0.00%	-
HECTOR C. BUITRAGO	Scheduled	U	7	3,211	1	1	1	0.00%	-
HECTOR J. MIRANDA	Scheduled	U	7	3,212	1	1	1	0.00%	-
HELVETIA DEL CARIBE	Scheduled	U	7	3,213	1,976	1,976	1,976	0.01%	1.63
HERMED PAGAN VEGA	Scheduled	U	7	3,214	1	1	1	0.00%	-
HERNAN HERNANDEZ DIAZ	Scheduled	U	7	3,215	1	1	1	0.00%	-
HILARY RIVERA TORRES	Scheduled	U	7	3,216	1	1	1	0.00%	-
HILDALIZ DIAZ	Scheduled	U	7	3,217	1	1	1	0.00%	-
HOME ORTHOPEDICS CORP	Scheduled	U	7	3,218	2,534	2,534	2,534	0.01%	2.08
HOSP. EPISCOPAL SAN LUCAS - 0331	Scheduled	U	7	3,219/3,221	149,142	149,142	149,142	0.61%	122.69
HOSP. METROPOLITANO DR. PILA (Metro Ponce)	Scheduled	U	7	3,220	21,107	21,107	21,107	0.09%	17.36
HOSPITAL LAFAYETTE	Scheduled	U	7	3,222	539	539	539	0.00%	0.44
HCSAEL RODRIGUEZ TORRES	Scheduled	U	7	3,223	2,663	2,663	2,663	0.01%	2.19
IDA ZOE RODRIGUEZ	Scheduled	U	7	3,224	1	1	1	0.00%	-
IDALISE M. RODRIGUEZ	Scheduled	U	7	3,225	1	1	1	0.00%	-
IDENTECH	Scheduled	U	7	3,228	3,413	3,413	3,413	0.01%	2.81
IMAGE DIRECT IDESS INC	Scheduled	U	7	3,231	18,933	18,933	18,933	0.08%	15.58
IMMUNO REFERENCE LAB	Scheduled	U	7	3,232	26,849	26,849	26,849	0.11%	22.09
IMPLANTES Y SISTEMAS MEDICOS	Scheduled	U	7	3,233	1,982	1,982	1,982	0.01%	1.63
IMPRENTA CARIMAD	Scheduled	U	7	3,234	151	151	151	0.00%	0.12
IMPRENTA PAGAN	Scheduled	U	7	3,235	1,550	1,550	1,550	0.01%	1.28
INTELLIGENT SECURITY FIRE	Scheduled	U	7	3,238	2,770	2,770	2,770	0.01%	2.28
INTERNAL REVENUE SERVICES	Scheduled	U	7	N/A	27,030	27,030	27,030	0.11%	22.24
IRIS N. CARRION ALICEA - 1284 / 5874	Scheduled	U	7	3,239 / 3,240	2,160	-	-	0.00%	-
IRIS O. DIAZ ALEJANDRO	Scheduled	U	7	3,241	1	1	1	0.00%	-
IRIS PABON LAGO	Scheduled	U	7	3,242	1	1	1	0.00%	-
IRMA M. RIVERA HERNANDEZ	Scheduled	U	7	3,244	1	1	1	0.00%	-
IRMA N. MARTINEZ	Scheduled	U	7	3,245	1	1	1	0.00%	-
ISIDORA SANTIAGO TORRES (State Court)	Scheduled	U	7	N/A	1,250,000	1,250,000	1,250,000	5.14%	1,028.30
ISRAEL NIEVES DE JESUS	Scheduled	U	7	3,247	6,588	6,588	6,588	0.03%	5.42
ISRAEL PEREZ SANTIAGO	Scheduled	U	7	3,246	300	300	300	0.00%	0.25
JACKELYN GARCIA VAZQUEZ	Scheduled	U	7	3,248	1,509	-	-	0.00%	-
JAHAIRA RAMOS - 6335	Scheduled	U	7	3,249	139	139	139	0.00%	0.11
JAHAIRA RAMOS - 9920	Scheduled	U	7	3,250	150	150	150	0.00%	0.12
JAHAIRA TANIA SANTOS	Scheduled	U	7	3,251	1	1	1	0.00%	-
JAVIER RIVERA GARCIA	Scheduled	U	7	3,255	1	1	1	0.00%	-

CLINICA SANTA ROSA, INC.  
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JAZEL VARGAS HERNANDEZ	99 / 168	U	7	3,256	-	143	143	0.00%	0.12
JENNIFER M. BRITO LABOY	Scheduled	U	7	3,258	1	1	1	0.00%	-
JESSICA EMANUELLI ALVAREZ	Scheduled	U	7	3,261	1	1	1	0.00%	-
JIMENEZ, GRAFFAM & LAUSELL	Scheduled	U	7	3,262	38,866	38,866	38,866	0.16%	31.97
JIMMY AMARO MALDONADO	Scheduled	U	7	3,263	1	1	1	0.00%	-
JOAN M. MATEO	Scheduled	U	7	3,264	1	1	1	0.00%	-
JOANN GONZALEZ FIGUEROA	Scheduled	U	7	3,265	1	1	1	0.00%	-
JOANNA I. CARTAGENA VAZQUEZ	Scheduled	U	7	3,266	1	1	1	0.00%	-
JOEDLEEN GONZALEZ DIAZ	Scheduled	U	7	3,267	1	1	1	0.00%	-
JOEL GUZMAN CARRABALLO	Scheduled	U	7	3,268	1	1	1	0.00%	-
JOHANNA E. SOTO MUÑOZ	Scheduled	U	7	3,269	1	1	1	0.00%	-
JOHNSON & JOHNSON	Scheduled	U	7	3,270	40,110	40,110	40,110	0.16%	33.00
JOHNNY MELENDEZ	Scheduled	U	7	3,271	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,272	97,131	97,131	97,131	0.40%	79.90
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,273	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,274	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,275	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,276	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,277	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,278	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,279	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,280	7,304	7,304	7,304	0.03%	6.01
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,281	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,282	1	652	652	0.00%	0.54
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,283	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,284	384	384	384	0.00%	0.32
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,285	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,286	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,287	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,288	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,289	1	612	612	0.00%	0.50
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,290	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,291	616	616	616	0.00%	0.51
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,292	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,293	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,294	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,295	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,296	3,952	1,285	1,285	0.01%	1.06
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,297	1	232	232	0.00%	0.19
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,298	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,299	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,300	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,301	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,302	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,303	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,304	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,305	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,306	1	1	1	0.00%	-
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,307	180	180	180	0.00%	0.15
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,308	1,276	1,276	1,276	0.01%	1.05
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,309	11,927	11,927	11,927	0.05%	9.81
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,310	7,000	7,000	7,000	0.03%	5.76
JOHNSON SECURITY SERVICES INC	Scheduled	U	7	3,311	2,930	2,930	2,930	0.01%	2.41

CREDITOR	CLAIM NUMBER	CLAIM CLASS	PLAN CLASS	SCH. LINE	CLAIM AMOUNT	EXPECTED ALLOWED AMOUNT	ALLOWED PLAN	Pro-rata %	Liquidating Payment
LEBRON MEDICAL CARE, INC	Scheduled	U	7	3,312	5,720	5,720	5,720	0.02%	4.71
LEIDA VELAZQUEZ	Scheduled	U	7	3,313	1	1	1	0.00%	-
LEMADA BARBOSA TORRES	Scheduled	U	7	3,314	1	1	1	0.00%	-
LEONOR COLOMBA	Scheduled	U	7	3,315	1	1	1	0.00%	-
LESLIE ROSADO SUAREZ	Scheduled	U	7	3,318	1	1	1	0.00%	-
LESLIE VEGA ALICEA	131	Priority	7	3,319	-	450	450	0.00%	0.37
LEYDA ORTA ALBINO	Scheduled	U	7	3,320	3,000	3,000	3,000	0.01%	2.47
LIGHT GAS CORPORATION	Scheduled	U	7	3,321	410	410	410	0.00%	0.34
LILLAM RODRIGUEZ	Scheduled	U	7	3,322	1	1	1	0.00%	-
LILIMAY INC	Scheduled	U	7	3,324	2,710	2,710	2,710	0.01%	2.23
LISBETH VILLEGAS MATOS	Scheduled	U	7	3,327	1	1	1	0.00%	-
LIZA M. TOLEDO VEGUILLA	Scheduled	U	7	3,328	1	1	1	0.00%	-
LOREN A. COLON DE JESUS	Scheduled	U	7	3,329	1	1	1	0.00%	-
LU M. FIGUEROA BERNIER	Scheduled	U	7	3,329	1	1	1	0.00%	-
LUIS A. GOMEZ SANCHEZ	Scheduled	U	7	3,344	1	1	1	0.00%	-
LUIS A. GONZALEZ	Scheduled	U	7	3,331	1	1	1	0.00%	-
LUIS A. GONZALEZ	Scheduled	U	7	3,332	1	1	1	0.00%	-
LUIS A. RODRIGUEZ GOMEZ	Scheduled	U	7	3,330	1	1	1	0.00%	-
LUIS A. RODRIGUEZ LASANTA	Scheduled	U	7	3,333	1	1	1	0.00%	-
LUIS D. SEMIDEY ACABEO	Scheduled	U	7	3,334	1	1	1	0.00%	-
LUIS E. BERRIOS	Scheduled	U	7	3,336	1	1	1	0.00%	-
LUIS E. LOPEZ GONZALEZ	Scheduled	U	7	3,335	1	1	1	0.00%	-
LUIS GARRATON	Scheduled	U	7	3,337	578	578	578	0.00%	0.48
LUIS GONZALEZ RIVERA	Scheduled	U	7	3,338	1	1	1	0.00%	-
LUIS J. GONZALEZ GARAU	Scheduled	U	7	3,339	1	1	1	0.00%	-
LUIS O. VAZQUEZ RODRIGUEZ	159	U	7	3,340	1	450	450	0.00%	0.37
LUZ G. RAMOS CANDELARIO	91	U	7	3,341	-	76,140	76,140	0.31%	62.64
LUZ M. COLON BONILLA	Scheduled	U	7	3,342	1	1	1	0.00%	-
LUZ M. CRUZ	Scheduled	U	7	3,343	1	1	1	0.00%	-
LUZ R. CADIZ GARCIA	98	U	7	3,345	1,567	1,567	1,567	0.01%	1.29
LYMARI RIVERA VIROLA	Scheduled	U	7	3,347	1	1	1	0.00%	-
LYMARIS V. COLON	Scheduled	U	7	3,349	1	1	1	0.00%	-
MAKKO CONSTRUCTION LLC	52	U	7	N/A	190,737	190,737	190,737	0.78%	156.91
MALLINCKRODT CARIBBEAN INC	Scheduled	U	7	3,350	19,178	19,178	19,178	0.08%	15.78
MARGIE VALENTINI	Scheduled	U	7	3,352	1	1	1	0.00%	-
MARIA D. MARRERO RODRIGUEZ	Scheduled	U	7	3,353	1	1	1	0.00%	-
MARIA D. MOREIRA VELAZQUEZ	Scheduled	U	7	3,354	1	1	1	0.00%	-
MARIA D. ORTIZ DE JESUS	Scheduled	U	7	3,354	1	1	1	0.00%	-
MARIA DEL R. MARRERO	132	Priority	7	3,355	-	102	102	0.00%	0.08
MARIA M. LABOY REYES	Scheduled	U	7	3,356	1	1	1	0.00%	-
MARIA MELENDEZ BERMUDEZ	Scheduled	U	7	3,357	1	1	1	0.00%	-
MARIA NOGUERAS	Scheduled	U	7	3,358	1	1	1	0.00%	-
MARIA PICART	Scheduled	U	7	3,359	1	1	1	0.00%	-
MARIA PICART	Scheduled	U	7	3,360	1	1	1	0.00%	-

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CREDITOR	CLAIM NUMBER	CLAIM CLASS	PLAN CLASS	SCH. LINE	CLAIM AMOUNT	EXPECTED ALLOWED AMOUNT	ALLOWED PLAN	Pro-rata %	Liquidating Payment
MARIA VELEZ ALOMAR	126	U	7	3,361	-	20,228	20,228	0.08%	16.64
MARIAN R. PIZARRO	Scheduled	U	7	3,362	1	1	1	0.00%	-
MARIANNE RAMOS SANTIAGO	Scheduled	U	7	3,363	1	1	1	0.00%	-
MARIBEL ALICEA	Scheduled	U	7	3,364	1	1	1	0.00%	-
MARIBEL ESCALANTE	Scheduled	U	7	3,365	1	1	1	0.00%	-
MARIBEL LASANTA	Scheduled	U	7	3,366	1	1	1	0.00%	-
MARIBEL MERCADO	Scheduled	U	7	3,367	1	1	1	0.00%	-
MARILYN MORALES BAEZ	Scheduled	U	7	3,373	1	1	1	0.00%	-
MARILYN ROMAN RIVERA	Scheduled	U	7	3,374	1	1	1	0.00%	-
MARISELY ORTIZ MENDEZ	Scheduled	U	7	3,375	1	1	1	0.00%	-
MARISOL ALVARADO	Scheduled	U	7	3,376	300	300	300	0.00%	0.25
MARISOL MARTINEZ	Scheduled	U	7	3,377	1	1	1	0.00%	-
MARITZA ACEVEDO RUIZ	72	U	7	3,379	-	1,789	1,789	0.01%	1.47
MARLYN DIAZ MARTINEZ	Scheduled	U	7	3,381	-	448	448	0.00%	0.37
MARISOL NIEVES	Scheduled	U	7	3,378	1	1	1	0.00%	-
MARTA CRUZ QUINONES	Scheduled	U	7	3,382	1	1	1	0.00%	-
MARTA DE JESUS DAVID	130	U	7	3,383	-	421	421	0.00%	0.35
MARTHON RODRIGUEZ	Scheduled	U	7	3,384	1	1	1	0.00%	-
MARY E. SANTIAGO BURGOS	109	U	7	3,385	2,079	542	542	0.00%	0.45
MAYRA I. CRUZ VELAZQUEZ	Scheduled	U	7	3,386	1	1	1	0.00%	-
MEDITEK SERVICES INC	Scheduled	U	7	3,387	1,520	1,520	1,520	0.01%	1.25
MEDLATIN GORUP INC	Scheduled	U	7	3,388	150	150	150	0.00%	0.12
MELISSA LOPEZ COLON	Scheduled	U	7	3,389	1	1	1	0.00%	-
MERCEDES BENZ	26/165	U	7	2.1	22,595	22,595	22,595	0.09%	18.59
MICKEY LASSUS	Scheduled	U	7	3,392	1	1	1	0.00%	-
MIGUEL A. AMARO OQUEENDO	Scheduled	U	7	3,396	1	1	1	0.00%	-
MIGUEL A. BOLORIN RIVERA - 6914	88	U	7	3,397 / 3,399 / 3,400	-	918	918	0.00%	0.76
MIGUEL A. GONZALEZ - 9910	Scheduled	U	7	3,394	1	1	1	0.00%	-
MIGUEL A. GONZALEZ PERALTA - 0697	Scheduled	U	7	3,395	1	1	1	0.00%	-
MIGUEL A. MERCADO RIVERA	Scheduled	U	7	3,398	1	1	1	0.00%	-
MIGUEL BOLOLIN - 0173	Scheduled	U	7	3,400	256	256	256	0.00%	0.21
MIGUEL MERCADO RIVERA	Scheduled	U	7	3,401	1	1	1	0.00%	-
MIRIAM BLONDET GONZALEZ	73	U	7	3,404	2,890	770	770	0.00%	0.63
MONILOR FLEET SERVICES	Scheduled	U	7	3,405	641	641	641	0.00%	0.53
MR INK PUERTO RICO	19	U	7	3,406	3,829	3,829	3,829	0.02%	3.15
MYRELLIS RODRIGUEZ	Scheduled	U	7	3,407	1	1	1	0.00%	-
MYRNA CORTES NIEVES	Scheduled	U	7	3,410	1	1	1	0.00%	-
MYRNA RIVERA BURGOS	92	U	7	3,411	-	560	560	0.00%	0.46
NANCY BALS	Scheduled	U	7	3,412	1	1	1	0.00%	-
NANCY MENDEZ	Scheduled	U	7	3,413	1	1	1	0.00%	-
NANCY SIERRA	Scheduled	U	7	3,414	1	1	1	0.00%	-

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CREDITOR									
NANNETTE I VEGA CRUZ	Scheduled	U	7	3,415	1	1	1	0.00%	-
NASHIRA LUGO GONZALEZ	Scheduled	U	7	3,416	1	1	1	0.00%	-
NATIONAL BUILDING MAINTENANCE	146	U	7	3,417	360,272	360,272	360,272	1.48%	296.38
NATIONAL LABOR RELATIONS BOARD	193	U	7	N/A	125,450	125,450	125,450	0.52%	103.20
NATIONAL LABRO RELATIONS BOARD	188	U	7	N/A	29,839	29,839	29,839	0.12%	24.55
NELLIE D. VEGA CRUZ	Scheduled	U	7	3,418	1	1	1	0.00%	-
NEREIDA RAMOS RUIZ	76	U	7	3,419	-	163	163	0.00%	0.13
NEYSHA ORTIZ BURGOS	Scheduled	U	7	3,420	1	1	1	0.00%	-
NILSA PEREZ CINTRON	Scheduled	U	7	3,421	1	1	1	0.00%	-
QUIPROMEDICAL OF PR INC	Scheduled	U	7	3,422	1,140	1,140	1,140	0.00%	0.94
MORADA RIVERA	Scheduled	U	7	3,425	1	1	1	0.00%	-
MORGHHEILIZ OPPENHEIMER	Scheduled	U	7	3,426	1	1	1	0.00%	-
MORIMAR CARABALO	Scheduled	U	7	3,427	1	1	1	0.00%	-
MORIMA I. MORALES LEBRON	Scheduled	U	7	3,428	1	1	1	0.00%	-
MORTOL ENVIRONMENTAL	Scheduled	U	7	3,429	450	450	450	0.00%	0.37
MAYDIA BURGOS	Scheduled	U	7	3,430	1	1	1	0.00%	-
MILGA I MUNOZ	Scheduled	U	7	3,431	1	1	1	0.00%	-
OLIVER EXTERMINATING	Scheduled	U	7	3,433	338	338	338	0.00%	0.28
DINELIA FIGUEROA ORTIZ - 5504 / 6480	93	U	7	3,434 / 3,435	-	29	29	0.00%	0.02
OPTIVON	Scheduled	U	7	3,436	6,000	6,000	6,000	0.02%	4.94
DRENGO & LUIS MAINTENANCE	Scheduled	U	7	3,437	4,297	4,297	4,297	0.02%	3.53
ORIENTAL BANK - 6028	Scheduled	U	7	3,438	15,911	15,911	15,911	0.07%	13.09
ORIENTAL BANK (HOSPITAL MENONITA GUAYAMA)	54	U	7	2,2	2,164,336	2,164,336	2,164,336	8.90%	1,780.48
ORTHO & SURGICAL SOLUTIONS INC	185	U	7	3,439	892	892	892	0.00%	0.73
ORTHOBONE, INC.	12	U	7	N/A	1,160	1,160	1,160	0.00%	0.95
OSCAR RAMOS	Scheduled	U	7	3,440	1	1	1	0.00%	-
OSMARIE MARQUEZ PALAOU	Scheduled	U	7	3,441	1	1	1	0.00%	-
OTO-METRICS PR INC	Scheduled	U	7	3,442	3,140	3,140	3,140	0.01%	2.58
PCCG INC / ACIONRAD SOLUTIONS	Scheduled	U	7	3,444	11,800	11,800	11,800	0.05%	9.71
PEDRO AIR CONDITIONING	Scheduled	U	7	3,445	80	80	80	0.00%	0.07
PETER RUTTEL	Scheduled	U	7	3,446	1	1	1	0.00%	-
PHASOR ENGINEERING INC	Scheduled	U	7	3,447	1,144	1,144	1,144	0.00%	0.94
PHILLIPS MEDICAL SYSTEM PR INC	Scheduled	U	7	3,448	13,959	13,959	13,959	0.06%	11.48
POSTMASTER	Scheduled	U	7	3,449	640	640	640	0.00%	0.53
PR SOLUTIONS SUPPLY INC	Scheduled	U	7	3,443	525	525	525	0.00%	0.43
PRAXAIR PUERTO RICO BV	Scheduled	U	7	3,450	78,034	78,034	78,034	0.32%	64.19
PREMED LLC	Scheduled	U	7	3,451	1,500	1,500	1,500	0.01%	1.23
PREMIER ANESTHESIA CONSULTANTS	27	U	7	3,452	104,750	104,750	104,750	0.43%	86.17
PROFESSIONAL INVENTORY SPECIAL	35	U	7	3,453	2,446	2,446	2,446	0.01%	2.01
PROGRESSIVE SALES & SERVICE	Scheduled	U	7	3,454	609	609	609	0.00%	0.50
PUERTO RICO BIOMEDICAL	Scheduled	U	7	3,455	3,434	3,434	3,434	0.01%	2.82
PUERTO RICO ELECTRIC POWER (PREPA/AEE)	6	U	7	3.50 to 3.54	3,264,472	3,264,472	3,264,472	13.43%	2,685.50

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PUERTO RICO HOSPITAL SUPPLY INC (Rent)	59	U	7	3,456	19,700	19,700	19,700	0.08%	16.21
PUERTO RICO HOSPITAL SUPPLY INC (supplies)	58	U	7	3,456	78,682	78,682	78,682	0.32%	64.73
PUERTO RICO TELEPHONE dba CLARO	10	U	7	3,457 to 3,470	10,446	10,446	10,446	0.04%	8.59
RADIOLOGY SUPPORTING SERVICES	142	U	7	3,472	1,040	1,040	1,040	0.00%	0.86
RAFAEL SANTIAGO		U	7	3,473	1	1	1	0.00%	-
RAMON COLON AGUIRRE	108	U	7	3,474	5,073	1,964	1,964	0.01%	1.62
RAMON SANCHEZ		U	7	3,475	1	1	1	0.00%	-
REGIONAL ADJUSTMENT BUREAU		U	7	3,476	1,966	1,966	1,966	0.01%	1.62
REINALDO ALBINO MILIAN	67	U	7	3,477 - 3,478	-	1,450	1,450	0.01%	1.19
REPUBLIC SERVICES		U	7	3,479	918	918	918	0.00%	0.75
REYES CONTRACTOR GROUP INC		U	7	3,480	450	450	450	0.00%	0.37
RH REALTY MANAGEMENT	147	U	7	3,471	20,680	20,680	20,680	0.09%	17.01
RICHARD AMPIER NEGRON		U	7	3,481	1	1	1	0.00%	-
RICHARD QUINONEZ		U	7	3,482	1	1	1	0.00%	-
RIMACO INC		U	7	3,483	7,961	7,961	7,961	0.03%	6.55
RMC ORTHOPEDIC & SURGICAL INC		U	7	3,484	975	975	975	0.00%	0.80
ROBERTO A. SALICETI		U	7	3,485	1	1	1	0.00%	-
ROBERTO GARCIA RIVERA	107	U	7	3,486	687	687	687	0.00%	0.57
ROBERTO MARTINEZ FILIPE		U	7	3,487	1	1	1	0.00%	-
ROBERTO RESTO RAMOS		U	7	3,488	1	1	1	0.00%	-
ROLANDO E. SANTIAGO SANTIAGO (State Court)	45	U	7	N/A	1,250,000	1,250,000	1,250,000	5.14%	1,028.30
ROLANDO RIVERA		U	7	3,489	1	1	1	0.00%	-
ROLANDO SANTIAGO TORRES (State Court)	42	U	7	N/A	1,250,000	1,250,000	1,250,000	5.14%	1,028.30
RONALD Y. SANTIAGO RIVERA (State Court)	48	U	7	N/A	1,750,000	1,750,000	1,750,000	7.20%	1,439.63
ROSA I. COLON		U	7	3,492	1	1	1	0.00%	-
ROSIMAR APONTE GIBOYEAU		U	7	3,493	1	1	1	0.00%	-
RUTH A. ORTIZ RIVERA		U	7	3,494	1	1	1	0.00%	-
RUTH SANABRIA CORA		U	7	3,495	1	1	1	0.00%	-
SABIAMED CORP	7	U	7	3,496	247,513	247,513	247,513	1.02%	203.62
SAMUEL SANCHEZ COLON		U	7	3,497	1	1	1	0.00%	-
SANTUJCE X RAY & MEDICAL SUPPLY		U	7	3,500	14,292	14,292	14,292	0.06%	11.76
SARA J. MARTINEZ PROSPERE		U	7	3,501	1	1	1	0.00%	-
SECRETARIO DE HACIENDA - IVU	167	U	7	3,502	800	800	800	0.00%	0.66
SECRETARIO DE HACIENDA - TAXES	166	U	7	3,502	16,918	16,918	16,918	0.07%	13.92
SERGIO CORREA DIAZ		U	7	3,503	1	1	1	0.00%	-
SERVY CORP		U	7	3,504	6,860	6,860	6,860	0.03%	5.64
SHELLA RAMOS SOTO		U	7	3,505	1	1	1	0.00%	-
SHELLA T. VEGA COLON		U	7	3,506	1	1	1	0.00%	-
SISTEMA DE SALUD METROPOLITANO INC	20	U	7	3,508	297,440	297,440	297,440	1.22%	244.69
SIXMARY RODRIGUEZ		U	7	3,509	9,600	9,600	9,600	0.04%	7.90
SOL H REYES VELAZQUEZ	21	U	7	3,510	1	1	1	0.00%	-
SOMIG SOPHIA JOUBERT		U	7	3,511	1	1	1	0.00%	-

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SONA M. CLAUDIO RIVERA	Scheduled	U	7	3.512	1	1	1	0.00%	-
SONIA I. SOLIS VEGA	Scheduled	U	7	3.513	-	-	-	0.00%	-
SOUTHER PATOLOGY	Scheduled	U	7	3.514	219	219	219	0.00%	0.18
SPOT ON HOLD	Scheduled	U	7	3.515	250	250	250	0.00%	0.21
STATE INSURANCE FUND	Scheduled	U	7	N/A	627,592	627,592	627,592	2.58%	516.29
STEPHANIE CARTAGENA ROMAN	Scheduled	U	7	3.516	1	1	1	0.00%	-
STEPHANIE COLLAZO LOPEZ	Scheduled	U	7	3.517	1	1	1	0.00%	-
STERCYCLE INC	Scheduled	U	7	3.518	19,885	19,885	19,885	0.08%	16.36
STRYKER SUSTAINABILITY	Scheduled	U	7	3.519	23,731	23,731	23,731	0.10%	19.52
SYSTEMA DE SALUD MENONITA	Scheduled	U	7	3.507	226,889	226,889	226,889	0.93%	186.65
SYSTEMONE	Scheduled	U	7	3.520	1,349	1,349	1,349	0.01%	1.11
SYSTEMONICS INC	Scheduled	U	7	3.521	1,555	1,555	1,555	0.01%	1.28
TARIMAX DE PUERTO RICO INC	Scheduled	U	7	3.522	1,000	1,000	1,000	0.00%	0.82
TOMAS LEDEE FRANCO	Scheduled	U	7	3.523	-	92	92	0.00%	0.08
TOMAS LEDEE EXPRESS	Scheduled	U	7	3.524	3,396	3,396	3,396	0.01%	2.79
TOMER & INKJET EXPRESS	Scheduled	U	7	3.525	31,712	31,712	31,712	0.13%	26.09
UMECO INC	Scheduled	U	7	3.526	5,816	5,816	5,816	0.02%	4.78
UNIVERSAL CARE CORP. (UNICARE)	103 / 174	U	7	N/A	-	73	73	0.00%	0.06
VICTOR DE JESUS ORTIZ	Scheduled	U	7	3.527	694	694	694	0.00%	0.57
VITALIFE INC	Scheduled	U	7	3.528	1	1	1	0.00%	-
VIVIAN SALGADO	Scheduled	U	7	3.528	1	1	1	0.00%	-
WALESKA ROLON RODRIGUEZ	Scheduled	U	7	3.530	1	1	1	0.00%	-
WAL-SMART INC	Scheduled	U	7	3.529	2,442	2,442	2,442	0.01%	2.01
WANDA I. VAZQUEZ RODRIGUEZ	Scheduled	U	7	3.533	1	1	1	0.00%	-
WILBERT DEL VALLE RIVERA	Scheduled	U	7	N/A	544	544	544	0.00%	0.45
WILDA RODRIGUEZ PEREZ	Scheduled	U	7	3.534	1	1	1	0.00%	-
WILLIAM RUIZ DIAZ	Scheduled	U	7	3.535	-	1,571	1,571	0.01%	1.29
WILSON RIVERA RODRIGUEZ	Scheduled	U	7	3.536	1	1	1	0.00%	-
WMED SOLUTIONS	Scheduled	U	7	3.537	1	1	1	0.00%	-
WAEELY VAZQUEZ CRUZ	Scheduled	U	7	3.538	1,132	1,132	1,132	0.00%	0.93
XEROX	Scheduled	U	7	3.539	1	1	1	0.00%	-
XIOMARIE RODRIGUEZ	Scheduled	U	7	3.540	15,483	15,483	15,483	0.06%	12.74
YAMILCA GOMEZ CAMACHO	Scheduled	U	7	3.541	1	1	1	0.00%	-
YEILIZ HERNANDEZ RIVERA	Scheduled	U	7	3.542	0	752	752	0.00%	0.62
YEIZA SANTIAGO	Scheduled	U	7	3.544	1	1	1	0.00%	-
YESSENIA ORTIZ ORTIZ - 136	Scheduled	U	7	3.545	360	360	360	0.00%	0.30
CARLOS WESTERBAND FIGUEROA	Scheduled	U	7	3.547	231	231	231	0.00%	0.19
YESSENIA ORTIZ ORTIZ - 6082	Scheduled	U	7	3.547	782	782	782	0.00%	0.64
ZERO MEDICAL WASTE CORP	Scheduled	U	7	3.546	99	99	99	0.00%	0.08
ZORALI SANTIAGO-SANTIAGO (State Court)	Scheduled	U	7	3.551	4,594	4,594	4,594	0.02%	3.78
Total for this Class	44	U	7	N/A	1,250,000	1,250,000	1,250,000	5.14%	1,028.30
					24,025,922	24,311,855	24,311,855		20,000.00



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ADALIZ CABAN - 5262	172	Priority	Comp.	3.12	2,525	2,525	2,525		2,525
ADALIZ RUIZ RIVERA	128	Priority	Comp.	3.13	1,262	1,262	1,262		1,262
ADELA SANTIAGO FELIX	81	Priority	Comp.	3.16/3.17	3,346	3,346	3,346		3,346
ADELAIDA VARGAS - 5503 / 0446	94	Priority	Comp.	3.18/3.19	2,394	2,394	2,394		2,394
ALEXIS J ORTIZ BURGOS	Scheduled	Priority	Comp.	3.29	-	880	880		880
ANDREA DELFONSO RODRIGUEZ	87	Priority	Comp.	3.35	1,001	1,001	1,001		1,001
ANGEL MILIAN SALCEDO	62	Priority	Comp.	3.37	1,685	1,685	1,685		1,685
ANGIE M. GOMEZ SANCHEZ	105 / 169	Priority	Comp.	3.39	841	841	841		841
BERENICE DE JESUS ALVARADO - 0307 / 1731	187	Priority	Comp.	3.62 to 3.63	1,964	1,964	1,964		1,964
BETTY BERNIER COLON	134	Priority	Comp.	3.65	1,823	592	592		592
BRENDA L. MARTINEZ FERNANDEZ	106	Priority	Comp.	3.73	1,657	1,657	1,657		1,657
CARIDAD ANAYA ECHEVARRIA	110	Priority	Comp.	3.82	1,421	1,421	1,421		1,421
CARLA C. VALLE SOTO	84	Priority	Comp.	3.83	1,791	580	580		580
CARLOS D. AQUILES	Scheduled	Priority	Comp.	3.85	-	692	692		692
CARLOS WESTERBAND FIGUEROA	66	Priority	Comp.	3.88	3,089	923	923		923
CARMEN J. RIVERA SIMONETY	171	Priority	Comp.	3.91	1,907	1,907	1,907		1,907
CARMEN L. MARTINEZ DIAZ	104	Priority	Comp.	3.92	1,967	1,967	1,967		1,967
CARMEN T. ORTIZ BONILLA	70	Priority	Comp.	3.98	4,114	1,330	1,330		1,330
CARMEN TORRES SANTOS	119	Priority	Comp.	3.99	1,015	580	580		580
CYNTHIA CRUZ MAURAS	127	Priority	Comp.	3.113	2,250	2,250	2,250		2,250
DALIXIE LABOY CORA	118	Priority	Comp.	3.115	8,465	8,465	8,465		8,465
DAMARIS CORA RODRIGUEZ - 0634 / 9534	181	Priority	Comp.	3.116 - 3.118	2,815	2,815	2,815		2,815
DELA I. MORALES VAZQUEZ - 8402 / 0373	114	Priority	Comp.	3.127 / 3.128	2,575	2,575	2,575		2,575
DIANA CINTRON SOTO - 5520 / 5832	153	Priority	Comp.	3.133 / 3.134	2,135	2,135	2,135		2,135
DR. EDELMIRO CARRILLO RODRIGUEZ	152	Priority	Comp.	3.139	6,888	6,888	6,888		6,888
DR. FRANZ A. HEFFELFINGER	177	Priority	Comp.	3.140	27,220	12,475	12,475		12,475
DR. JUAN N. AULET MORALES	83	Priority	Comp.	3.141	9,020	9,020	9,020		9,020
DR. LUIS MELENDEZ GOMEZ	156	Priority	Comp.	3.142	1,088	1,088	1,088		1,088
DR. PABLO J. DE CASTRO CARLO	150	Priority	Comp.	3.144	4,304	4,304	4,304		4,304
DR. ROLANDO DIAZ CORTINAS	85	Priority	Comp.	3.146	4,488	4,488	4,488		4,488
EDGAR N. COLON DE JESUS	121	Priority	Comp.	3.153	1,479	1,479	1,479		1,479
EDRICK POMALES CINTRON	102	Priority	Comp.	3.157	3,558	1,423	1,423		1,423
EDWIN O. VAZQUEZ MELENDEZ	64	Priority	Comp.	3.160	1,972	580	580		580
ELENA SANTIAGO ROMERO	180	Priority	Comp.	3.163	17,400	2,320	2,320		2,320
ELISANIA RIVERA CAMACHO	100 / 170	Priority	Comp.	3.166	1,483	1,483	1,483		1,483
FRANCISCO PEREZ HERNANDEZ	139	Priority	Comp.	3.189	2,353	580	580		580
GASPAR SOLIVAN DUPREY	138	Priority	Comp.	3.193	1,628	580	580		580
GLORIA DIAZ VILA	36	Priority	Comp.	3.201	12,475	-	-		-
GLORIA GARAY CARATTINI	151	Priority	Comp.	3.202	551	551	551		551
GLORIA I. RIVERA LABOY	86	Priority	Comp.	3.203	2,740	2,740	2,740		2,740
GLORIVEE ARROYO MEDINA - 5873 / 2932	117	Priority	Comp.	3.205 - 3.206	2,250	2,250	2,250		2,250

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GRACE M. FAJARDO GONZALEZ - 61117 / 4610	90	Priority	Comp.	3.207 / 3.208	825	825	825		825
IDALYS M. VIROLA RODRIGUEZ - 6122 / 1388	95	Priority	Comp.	3.226 / 3.227	5,419	5,419	5,419		5,419
ILEANA DIAZ VILLEGAS - 5537 / 8091	89	Priority	Comp.	3.229 / 3.230	2,694	2,694	2,694		2,694
INDERLYNE NIEVES QUINTERO - 0332 / 4227	182	Priority	Comp.	3.236	2,871	2,871	2,871		2,871
INTERNAL REVENUE SERVICES	5	Priority	Comp.		123,520	123,520	123,520		123,520
IRMA L. REYES VELEZ	77	Priority	Comp.	3.243	2,221	2,221	2,221		2,221
JACKELYN GARCIA VAZQUEZ	60	Priority	Comp.	3.248	-	433	433		433
JALENE DE JESUS COSME - 6186 / 0160	112	Priority	Comp.	3.252 / 3.253	4,852	4,852	4,852		4,852
JAZEL VARGAS HERNANDEZ	99 / 168	Priority	Comp.	3.256	2,300	800	800		800
JEANETTE RIVERA SOLIS	65	Priority	Comp.	3.257	2,192	2,192	2,192		2,192
JENNIFER NAVAS ROSADO - 6107 / 4042	113	Priority	Comp.	3.259 / 3.260	3,581	3,581	3,581		3,581
JOHNATHAN SANTIAGO MORALES	149	Priority	Comp.	3.276	1,128	1,128	1,128		1,128
JOHNATHAN MARRERO - 6120 / 9508	178	Priority	Comp.	3.274 / 3.275	2,043	2,043	2,043		2,043
JOSE A LEBRON DE JESUS	164	Priority	Comp.	N/A	2,233	586	586		586
JOSE I. SANCHEZ RODRIGUEZ - 8007 / 5875 / 9141	116	Priority	Comp.	3.285 - 3.287	1,999	1,999	1,999		1,999
JOSE L. SANTIAGO DIAZ	144 / 145	Priority	Comp.	3.289	1,714	590	590		590
JOSSIE DE LEON PEDRAZA - 8489 / 6321	137	Priority	Comp.	3.292 / 3.293	6,759	6,759	6,759		6,759
JUANITA RIVERA ORTIZ	136	Priority	Comp.	3.296	2,192	2,192	2,192		2,192
JUANITA TORRES NIEVES	Scheduled	Priority	Comp.	3.297	1	231	231		231
JUDITH PABON RODRIGUEZ	61	Priority	Comp.	3.298	-	988	988		988
JULIA I. SANTIAGO VAZQUEZ	155	Priority	Comp.	3.299	1,856	580	580		580
KARITZA SERRANO MARTINEZ - 6130 / 8607	157	Priority	Comp.	3.302 / 3.303	1,306	1,306	1,306		1,306
LESIE B. RODRIGUEZ MORENO	71	Priority	Comp.	3.316 / 3.317	2,193	680	680		680
LESIE VEGA ALICIA	131	Priority	Comp.	3.319	1,646	580	580		580
LILLIAM GONZALEZ COLON	179	Priority	Comp.	3.323	1,660	1,660	1,660		1,660
LINDA G. ROSARIO MARTINEZ - 5521 / 6212	115	Priority	Comp.	3.325 / 3.326	2,163	2,163	2,163		2,163
LUIS O. VAZQUEZ RODRIGUEZ	159	Priority	Comp.	3.340	2,030	580	580		580
LUZ G. RAMOS CANDELARIO	91	Priority	Comp.	3.341	78,840	974	974		974
LUZ R. CADIZ GARCIA	98	Priority	Comp.	3.345	4,857	1,140	1,140		1,140
LUZ S. BERMUDEZ BONES	80	Priority	Comp.	3.346	3,029	3,029	3,029		3,029
LYMARIE COLON PEREZ	183	Priority	Comp.	3.348	2,100	2,100	2,100		2,100
MARCELINO FERNANDEZ LOPEZ	69	Priority	Comp.	3.351	1,388	1,388	1,388		1,388
MARIA D. ORTIZ DE JESUS	132	Priority	Comp.	3.355	1,344	580	580		580
MARIA VELEZ ALOMAR	126	Priority	Comp.	3.361	20,198	580	580		580
MARIBEL ORTIZ TORRES - 0470 / 7421 / 7951	124	Priority	Comp.	3.368 - 3.370	4,581	4,581	4,581		4,581
MARIEL RAMOS RIVERA	120	Priority	Comp.	3.371	1,943	1,943	1,943		1,943
MARILYN MONTANEZ MATOS	123	Priority	Comp.	3.372	2,654	2,654	2,654		2,654
MARITZA ACEVEDO RUIZ	176	Priority	Comp.	3.379	3,219	1,431	1,431		1,431
MARITZA PADIN VAZQUEZ	129	Priority	Comp.	3.380	767	767	767		767
MARILYN DIAZ MARTINEZ	72	Priority	Comp.	3.381	1,888	800	800		800
MARTA DE JESUS DAVID	130	Priority	Comp.	3.383	1,617	580	580		580
MARY E. SANTIAGO BURGOS	109	Priority	Comp.	3.385	-	580	580		580

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MICHELLE COLON MEDINA - 5999 / 3142	Priority	Comp.	3.390 / 3.391	3,668	3,668	3,668		3,668
MIGDALIA BURGOS GONZALEZ	Priority	Comp.	3.393	457	457	457		457
MIGUEL A. BOLORIN RIVERA - 6914	Priority	Comp.	3.397 / 3.399 / 3.400	4,314	1,860	1,860		1,860
MIGUEL SAEZ SANTIAGO	Priority	Comp.	3.402	600	1,416	1,416		1,416
MILAGROS ROCHE CORTES	Priority	Comp.	3.403	1,416	800	800		800
MIRIAM BLONDET GONZALEZ	Priority	Comp.	3.404	-	2,692	2,692		2,692
MYRIAM ROSA GARCIA - 5347	Priority	Comp.	3.408	2,692	346	346		346
MYRIAM V. ROSA GARCIA - 6102	Priority	Comp.	3.409	350	2,590	2,590		2,590
MYRYNA RIVERA BURGOS	Priority	Comp.	3.411	2,590	580	580		580
NEREIDA RAMOS RUIZ	Priority	Comp.	3.419	1,207	1,938	1,938		1,938
NOEMI ORTIZ ROMAN	Priority	Comp.	3.423	1,938	2,510	2,510		2,510
NOLIA CAMACHO RIVERA	Priority	Comp.	3.424	2,510	2,538	2,538		2,538
NOREEN WISCOVITCH (JAVIER DIAZ ORTIZ)	Priority	Comp.	3.254	2,538	2,570	2,570		2,570
OLGA V CINTRON LEBRON	Priority	Comp.	3.432	2,570	2,210	2,210		2,210
ONELIA FIGUEROA ORTIZ - 5504 / 6480	Priority	Comp.	3.434 / 3.435	2,210	13,193	13,193		13,193
PUERTO RICO ELECTRIC POWER (PREPA/AEE)	Priority	Comp.	3.50 to 3.54	13,193	1,862	1,862		1,862
RAMON COLON AGUIRRE	Priority	Comp.	3.474	-	4,277	4,277		4,277
REINALDO ALBINO MILIAN	Priority	Comp.	3.477 - 3.478	4,277	223	223		223
ROBERTO GARCIA MORENO	Priority	Comp.	N/A	223	1,494	1,494		1,494
ROLMARIE COLON GARCIA	Priority	Comp.	3.490	1,494	2,169	2,169		2,169
ROSA H. MARTINEZ TORRES	Priority	Comp.	3.491	2,169	5,210	5,210		5,210
SANDRA G. COTTO MONTANEZ	Priority	Comp.	3.498 / 3.499	5,210	268,227	268,227		268,227
STATE INSURANCE FUND	Priority	Comp.	N/A	268,227	1,254	1,254		1,254
TAYSHA MILLIAN ORTIZ	Priority	Comp.	N/A	1,254	923	923		923
TOMAS LEDEE FRANCO	Priority	Comp.	3.523	2,585	1,329	1,329		1,329
VICTOR DE JESUS ORTIZ	Priority	Comp.	N/A	3,050	2,678	2,678		2,678
WALTER J. RODRIGUEZ APONTE - 6108 / 8710	Priority	Comp.	3.531 / 3.532	2,678	3,011	1,440		1,440
WILDALIS M. CARTAGENA VAZQUEZ	Priority	Comp.	3.535	3,011	540	540		540
WILLIAM RODRIGUEZ DE JESUS	Priority	Comp.	N/A	540	600	600		600
WILLIAM SANTIAGO OLIVERAS	Priority	Comp.	N/A	600	1,823	1,823		1,823
YAMILCA GOMEZ CAMACHO	Priority	Comp.	3.542	2,575	1,637	1,637		1,637
YANITZA RAMOS RODRIGUEZ	Priority	Comp.	3.543	1,637	2,077	2,077		2,077
YOLANDITA FONTANEZ GARCIA	Priority	Comp.	3.548	2,077	3,689	3,689		3,689
ZAIDA L. ESTADA HERNANDEZ - 5878	Priority	Comp.	3.549 / 3.550	3,689	1,272	1,272		1,272
ZULEIKA M. OCASIO AYALA	Priority	Comp.	3.552	1,272	636,727	636,727		636,727

OVERALL TOTAL

\$ 42,262,347 \$ 30,926,072 \$ 30,086,914 \$ - \$ 3,709,836

**CLINICA SANTA ROSA, INC.**  
**Detail of Adjusted Post-Petition Accounts Payable**

**EXHIBIT 3**

<b>Vendor # and Name</b>	<b>DUE BALANCE</b>
0000019 ALPHA BIOMEDICAL, INC	\$ 682.94
0000033 ASOCIACION DE HOSPITALES	1,929.00
0000051 DEYA ELEVATOR INC.	613.26
0000077 CRUZ ROJA AMERICANA	14,696.70
0000108 FIRST MEDICAL HEALTH PLAN, INC	39,556.14
0000120 COLEGIO DE TECNOLOGOS MEDICOS	963.36
0000168 C O V I D I E N	700.00
0000173 MIGUEL BOLORIN	138.52
0000211 PRAXAIR PUERTO RICO B.V.	374.40
0000220 WMED SOLUTIONS	585.38
0000222 PUERTO RICO HOSPITAL	985.00
0000228 ADMINISTRADOR ASUME	138.46
0000392 PCCG, INC./ACTIONRAD SOLUTIONS	2,000.00
0000403 ADELAURA ALICEA MELENDEZ	647.04
0000433 SECRETARIO DE HACIENDA	92.54
0000453 CARMEN T. ORTIZ BONILLA	300.00
0000470 MARIBEL ORTIZ	881.03
0000511 BORSCHOW HOSPITAL ACC 4120	736.77
0000534 SPOT ON HOLD	99.90
0000633 BECKMAN COULTER PR, INC.	2,048.00
0000634 DAMARIS CORA	128.02
0000687 REINALDO ALBINO	256.05
0000702 PUERTO RICO TELEPHONE	159.50
0000712 JONATHAN SANTIAGO MORALES	360.00
0000720 MYRNA RIVERA BURGOS	85.33
0000788 XEROX	155.46
0000879 REPUBLIC SERVICES	507.73
0001231 INMEDIATA	1,500.00
0001241 PUERTO RICO TELEPHONE	1,039.42
0001242 PUERTO RICO TELEPHONE	1,389.86
0001243 PUERTO RICO TELEPHONE	563.98
0001244 PUERTO RICO TELEPHONE	525.49
0001245 PUERTO RICO TELEPHONE	267.14
0001246 PUERTO RICO TELEPHONE	95.27
0001247 PUERTO RICO TELEPHONE	563.98
0001248 PUERTO RICO TELEPHONE	597.67
0001248 PUERTO RICO TELEPHONE	301.06
0001249 PUERTO RICO TELEPHONE	926.30
0001250 PUERTO RICO TELEPHONE	113.80
0001251 PUERTO RICO TELEPHONE	292.07
0001252 AT & T	4,364.42

**CLINICA SANTA ROSA, INC.**  
**Detail of Adjusted Post-Petition Accounts Payable**

**EXHIBIT 3**

<b>Vendor # and Name</b>	<b>DUE BALANCE</b>
0001256 CHANGE HEALTHCARE	50.00
0001268 A.A.A. 002-8	332.73
0001269 A.A.A.	511.62
0001270 AAA 001-7	6,161.84
0001284 AT&T MOBILITY	15,119.28
0001289 AAA	2,131.52
0001307 QUEST DIAGNOSTICS	4,446.19
0001314 PUERTO RICO TELEPHONE	683.01
0001315 PUERTO RICO TELEPHONE	683.01
0001526 ADALIZ CABAN RIOS	650.00
0001528 RAMON COLON AGUIRRE	360.00
0001531 WILLIAM RODRIGUEZ DE JESUS	540.00
0005136 DR. FRANZ A. HEFFELFINGER	4,400.00
0005140 DR. JUAN N . AULET MORALES	5,450.00
0005141 DR. WILBERT DEL VALLE RIVERA	400.00
0005145 DR. LUIS MELENDEZ GOMEZ	800.00
0005146 DR. MANUEL VIZCARRONDO ACOSTA	1,200.00
0005147 AUREA LEBRON SOTO	1,000.00
0005166 SANDRA G. COTTO MONTANEZ	226.62
0005171 INSTITUTO CIENCIAS FORENSES	150.00
0005199 DR. EDELMIRO CARRILLO	400.00
0005233 GILBERTO J. RIVERA MATEO	90.00
0005340 DR. ROLANDO DIAZ	4,200.00
0005362 LUIS A. CARTAGENA	40.00
0005384 IRIZARRY, RODRIGUEZ & CO.,PSC.	21,840.00
0005416 DR. PABLO J DE CASTRO	3,200.00
0005417 DR.RAMON L. RODRIGUEZ FERNANDE	800.00
0005537 ILEANA DIAZ VILLEGAS	138.52
0005874 IRIS N. CARRION	548.29
0005878 ZAIDA L. ESTRADA	165.00
0005909 TRIPLE S- SALUD	-
0005999 MICHELLE COLON MEDINA	949.22
0006055 FTPS	77.11
0006095 ELIZABETH DIAZ VEGA	985.00
0006107 JENNIFER NAVAS ROSADO	492.98
0006108 WALTER J. RODRIGUEZ APONTE	492.64
0006117 GRACE M. FAJARDO	206.89
0006120 JONATHAN MARRERO	157.72
0006122 IDALYS M. VIROLA	1,703.18
0006146 DALIXIE I.L LABOY CORA	2,185.00
0006147 LCDO. JOSE A.OLIVERAS GONZALEZ	1,600.00

**CLINICA SANTA ROSA, INC.**  
**Detail of Adjusted Post-Petition Accounts Payable**

**EXHIBIT 3**

<b>Vendor # and Name</b>	<b>DUE BALANCE</b>
0006165 ROLMARIE COLON GARCIA	464.00
0006168 ARAMARK UNIFORM SERVICES, INC	8,510.28
0006185 VICTOR DE JESUS ORTIZ	180.00
0006186 JAILENE DE JESUS COSME	1,002.88
0006206 TAYSHA MILIAN ORTIZ	150.00
0006306 CARLOS DANIEL AQUILES	540.00
0006317 CONTACT SECURITY, INC.	2,405.89
0006321 JOSSIE DE LEON	2,150.00
0006324 AYALA-VEGA HARDWARE	18.80
0006329 BANCO DE SANGRE DE SERVICIOS	3,738.00
0006330 IMMUNO REFERENCE LAB	2,434.00
0006335 JAHAIRA RAMOS	300.00
0006433 JAM AMBULANCE SERVICES	17,940.00
0006435 MEDICAL WASTE TRANSPORT INC.	6,332.64
0006436 DR. JOSE A CARRERAS BARRIOS	3,750.00
0006438 WILLIAM SANTIAGO OLIVERAS	600.00
0006439 PERFECT INTEGRATE SOLUTIONS	34,026.68
0006447 ISMEY VAZQUEZ MORALES	58.00
0006451 FELIX O. TORRES RIVERA	232.00
0006452 ANADON EXTERMINATING CORP	416.00
0006453 SHERIFF SECURITY SERVICES, INC	24,547.91
0006457 GRACIA LOPEZ, MD, SANDRA C	1,450.00
0006458 MYRNA RAMIREZ SANTIAGO	300.00
0006459 MEDINA'S DIESEL	1,475.00
5958000 KEVIN I. SOTO MARTINEZ	90.00
<b>Grand Total</b>	<b>\$ 281,040.44</b>

## EXHIBIT 3

### CLINICA SANTA ROSA, INC.

Debtor in Possession  
Case No. 16-09033 (EAG)

#### MEANS OF EXECUTION OF THE PLAN

The accompanying schedule is an integral part of Debtor's Disclosure Statement and Plan of Reorganization. The following is a brief description of the Designation of Classes of Claims and treatment of each one under the plan.

**I. The plan divides the creditors in 7 classes, including administrative, plus the priority claimants as follows:**

#### **CLASS 1 – ADMINISTRATIVE EXPENSES**

This Class shall consist of Allowed Administrative Expense Claims, as provided under Section 503 of the Bankruptcy Code. This class shall be paid in full as soon as practicable or agreed with the creditor on the later of (a) the Effective Date or (b) the date any such claim becomes an allowed Administrative Claim. Allowed claimants under this class approximate \$ 653,109.00 since the same has been reduced to eliminate the post-petition amounts owed to Mennonite.

*This class is not impaired.*

#### **CLASS 2 – SECURED CLAIM – U.S. DEPARTMENT OF AGRICULTURE RURAL DEVELOPMENT (“RURAL”)**

This class is comprised of USDA Rural Development (hereafter “Rural”). This creditor filed POC NO. 191, within which this creditor classifies the amount of \$13,861,820.08, as a secured claim. Upon confirmation of the Plan of Reorganization, the Debtor shall transfer to Mennonite General Hospital, Inc., real property and equipment over which creditor Rural holds a secured interest, meaning Santa Rosa I and Santa Rosa II, and all Equipment in which Rural Development has a lien. Rural will be paid the total amount of \$2,400,000.00. Upon the execution of the transfer of the properties to Mennonite, all properties will be transferred free and clear of liens, pursuant to 11 U.S.C. §1123(a) and 11 U.S.C. § 1141(c). The transfer of the realty property pursuant to the Confirmed Plan of Reorganization will have the benefits of the exemption provided for by 11 U.S.C. §1146(a) and the same will not be subject to any stamp tax, real estate transfer tax or similar tax. Any deficiency resulting upon deducting the transfer value from the total amount claim in POC 191 will be considered a general unsecured claim within Class 7.

*This class is impaired.*

Clinica Santa Rosa, Inc. / Case no. 16-09033 (EAG)  
Means of Execution of the Plan

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## EXHIBIT 3

### **CLASS 3 – SECURED CLAIM - U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (“HUD”)**

Creditor U.S. Department of Housing and Urban Development (hereafter “HUD”) filed POC No. 192, for the amount of \$ 1,027,868.84, classified as Secured portions. Regarding the treatment to be provided, Debtor will transfer all rights and obligations of the real property of Hogar Santa Rosa, Inc., to Mennonite who will conclude all necessary proceedings and documents to conclude the transfer purchase agreement to Hogar Santa Rosa, Inc.

*This class is impaired.*

### **CLASS 4 – SECURED CREDITOR – HOSPITAL MENONITA GUAYAMA, INC. (PREVIOUSLY ORIENTAL BANK)**

This Class consists of Creditor Hospital Menonita Guayama, Inc., which filed POC No. 54, for the total amount of \$ 2,164,336.00, of which \$ 1,059,354.00 were filed as Secured amount. The secured claim comprises as collateral Equipment and Pre-petition accounts receivable (Cash Collateral). Regarding treatment for this debt, Debtor surrenders all collateral to Hospital Menonita Guayama, Inc. in full payment of the secured portion of its claim. The unsecured portion of POC NO. 54 will be considered a general unsecured claim within Class 7.

*This class is impaired.*

### **CLASS 5 – SECURED CLAIMS – SALI COOP.**

Creditor Sali Coop., filed POC No. 13, for the amount of \$ 14,383.55; POC No. 14, for the amount of \$ 15,962.68; and POC No. 15, for the amount of \$ 14,433.55, consisting of three (3) of Auto Loans in which Creditor Sali Coop., has a dully registered conditional sale contract. Debtor will surrender collateral to Creditor, Sali Coop., in full payment of the amount owed.

*This class is impaired.*

### **CLASS 6 – SECURED CLAIM – MERCEDES-BENZ**

Secured creditor Mercedes-Benz filed POC No. 26, for the amount of \$52,070.45, and a repeated claim POC No. 165 for the same total amount, but with \$29,625.00 as secured and \$52,219.69 as unsecured. This class consists of a conditional sale contract with Mercedes-Benz. This claim is subject to a stipulation for Lift of Stay with this creditor. Debtor surrenders the collateral to this Creditor. The unsecured portion of POC NO. 165, will be considered a general unsecured claim within class 7.

*This class is impaired.*



Clinica Santa Rosa, Inc. / Case no. 16-09033 (EAG)  
Means of Execution of the Plan

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## EXHIBIT 3

### CLASS 7 – GENERAL UNSECURED CREDITORS

This Class will receive a lump sum payment of a total amount of \$20,000.00, on the effective date of the Plan. Each member of this class holding an allowed claim will begin receiving a prorated dividend of the proposed distribution, as per the Schedule Payments under the Plan of Reorganization enclosed herein as **Exhibit 3**.

*This class is impaired.*

### UNSECURED PRIORITY CLAIMS UNDER 11 U.S.C. SECTION 507(a)(8) and §507(a)(3):

Allowed secured government claims pursuant to 11 U.S.C. § 506 and unsecured priority claims pursuant to 11 U.S.C. § 507(a)(8) of the Code, and as the same are allowed, approved and ordered to be paid by the Court, will be paid as stated in **Exhibit 3**.

Debtor estimates allowed priority claims in the amount of \$636,727.00 which are further detailed in **Exhibit 3**.

Accordingly, this class will not receive monthly cash dividend pursuant Debtor's Plan. Upon de confirmation hearing, these creditors will receive a dividend equal to all funds available to de Debtor after the payment of all administrative expenses for which the plan proposes a payment, and the carve out of \$20,000.00 proposed to general unsecured creditors. The dividend to be received by these priority creditors has been estimated in the amount of \$636,727.00. See Schedule Payments under the Plan of Reorganization, **Exhibit 3**.

*This class is impaired, and will be required to vote for Debtor's Plan.*

## II. Means of Execution of the plan

Debtor shall have sufficient funds to make all payments due under this Plan because Hospital General Menonita, Inc. will provide said funds in order to obtain all rights over Debtor's assets. The Plan will be implemented as required under §1123(a) (5) of the Code.

Other main distribution contemplated within the Plan, are to be made through the sale of the hospital facilities and/or transfer of properties for the total amount of \$3,709,836.00 plus all necessary expenses of these transfers that shall be covered by the acquiring party. See summary table below:

Clinica Santa Rosa, Inc. / Case no. 16-09033 (EAG)  
Means of Execution of the Plan

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## EXHIBIT 3

<b>Class</b>	<b>Description</b>	<b>Payment and Effective Date</b>
1	Administrative Expenses	\$ 653,109.00 1/
2	USDA Rural Development (Rural)	\$ 2,400,000.00
3	US Department of Housing (HUD)	\$ -
4	Hospital Menonita Guayama, Inc. (Oriental Bank)	\$ -
5	Sali Coop	\$ -
6	Mercedes Benz	\$ -
7	General Unsecured Creditors	\$ 20,000.00
N/A	Priority Claimants	\$ 636,727.00
		<u>\$ 3,709,836.00</u>

1/This is the reduced amount after elimination of the post-petition amount of \$762,753.29 owed to Hospital General Menonita, Inc.

After the transfer of the properties contemplated in the Plan and the confirmation of the Plan, Debtor will have no assets and no liabilities and will proceed to close the corporation in the Puerto Rico Department of State.

## HERNANDEZ LAW OFFICES

P.O. BOX 8509  
SAN JUAN, P.R. 00910-0509

TEL. 250-0575, FAX 753-7655

Via Email: Rich.Davis@wdc.usda.gov

June 30, 2017

Rich Davis  
Acting Administrator  
Rural Housing Services  
1400 Independence Ave., SW  
Room 5014, Stop 0701  
Washington, D.C. 200250-0701

**Re: Letter of Intent of Santa Rosa Hospital (Bankruptcy Case No. 16-09033)**

Dear Mr. Davis:

We hereby confirm the interest of Mennonite General Hospital, Inc. for the purchase of the assets of Hospital Santa Rosa, Inc., located at Guayama, Puerto Rico. As previously discussed, the intention is to re-establish the operations of Santa Rosa Hospital ensuring continuity of hospital services to the Guayama community. Santa Rosa Hospital is an emblematic facility that has provided quality health services to the community for over 40 years.

The following factors were considered in furnishing this offer:

1. Hospital Operations have been closed since February 28, 2017.
2. The only feasible offer received is from Mennonite General Hospital, Inc.
3. We are including as Exhibit I the offer submitted by Mennonite General Hospital, Inc., in March 27, 2017, which was re-affirmed on June 28, 2017, in the amount of \$3,000,000.00 with a carve out of \$600,000.00 and waive the amount of \$ 548,114.00 in administrative expenses owed to Mennonite General Hospital, Inc., for a Net Pay Off to Rural Development of \$2,400,000.00. This re-affirmation requires your acceptance not later than July 28, 2017.
4. We are also including our letter dated April 4, 2017 in which, of the \$3,000,000.00 offer, we are requesting a carve-out of \$600,000.00 for administrative and priority Claims.

5. That also we are including an Updated Priority Claims to be paid and Claims to be objected.

A. Claims

1. I.R.S.	\$ 123,519.62
2. A.E.E	\$ 13,192.60
3. Banco de Sangre	\$ 1,602.00
4. Gloria Díaz	\$ 12,475.00
5. Sixmary Rodríguez Rivera	\$ 9,600.00
6. Professional Inventory	\$ 2,445.00
7. Míguelo Sáez Santiago	\$ 600.00

**Sub Total:** \$ 163,434.22

8. Claims filed by Employees	\$ 275,000.00
9. Legal and accounting (expenses)	\$ 120,000.00

**Total administrative and priorities to be paid** \$ 558,434.22

**B. Mennonite General Hospital** \$ 598,114.29

(This is an administrative expense waived by Mennonite General Hospital, Inc., under the terms of the offer.)

**C. Claims to be Objected:**

Makko Corp. (52-1)	\$ 157,677.11
C.L Group (53-1)	\$ 258,317.21
Elizabeth Diaz Vega (78-1)	\$ 7,220.00
Juan N. Aulet Morales (83-1)	\$ 9,020.22
Luz Ramos Candelario (91-1)	\$ 78,840.22
Dalixie Laboy Corp. (118-1)	\$ 8,465.00
Maria Velez Alomar (126-1)	\$ 20,198.05
National Building Serv. (146-1)	\$ 35,447.71
P.R. Treasury Department (166-1)	\$ 43,300.48
Frank Heffelfinger (177-1)	\$ 27,200.00
Elena Santiago (180-1)	\$ 17,400.00
State Insurance Fund. (186-1)	\$ 268,226.95

As requested, we have updated the amounts to be paid as administrative and priorities and the claims to be objected (on claims filed as of June 30, 2017).

This offer is made in good faith, taking into consideration the care, order and the state of the equipment and buildings, which are important factors that needs to be considered when making a buy-sale offer.

Your acceptance is required in order for the Debtor to submit a Disclosure Statement and Plan of Reorganization under Chapter 11, according to Section 1129 of the Bankruptcy Code.

Please let us know if you need additional information in order to consider this offer.

Cordially,



Antonio I. Hernandez Santiago, ESQ

*Sirviendo con Amor Cristiano*



*Certification by the  
Joint Commission on Accreditation  
of Healthcare Organizations*

March 27, 2017

Mr. Fernando Alarcón, Executive Director  
Hospital Santa Rosa  
Guayama, PR

Dear attorney Alarcón:

As you know, we hereby submit the offer of Mennonite General Hospital, Inc. ("Mennonite") for the purchase of the assets of Santa Rosa Hospital, Inc. ("Santa Rosa") listed below, for the amount of 3 Million Dollars (\$3,000,000.00) in cash. In addition to the aforementioned monetary offer, Mennonite would accept not to receive any dividend in respect of the administrative debt owed by Santa Rosa, which amounts to \$548,114.29; and Mennonite would assume the mortgage that the U.S. Department of Housing and Urban Development has on the property that must be transferred to Hogar Santa Rosa, Inc.

The present offer is for the acquisition of the following assets belonging to Santa Rosa:

- A. All equipment that has a lien by the U.S. Department of Agriculture, Rural Development;
- B. All Certificates of Necessity and Convenience, related licenses and permits, providers number with healthcare plans and Medicare;
- C. All land, building and/or fixed equipment, which were detailed in Section 2.1 (b) (i) of the Asset Purchase Agreement previously filed in the Bankruptcy Court;
- D. The real estate, land, buildings and equipment that must be transferred to Hogar Santa Rosa, Inc.
- E. All shares and/or rights on Hogar Santa Rosa, Inc.

These assets will be acquired through the approval of a reorganization plan to be filed by Santa Rosa. The order confirming said plan must contain language that stipulates that the assets to be acquired by Mennonite shall be free from any liability or encumbrance and shall grant to Mennonite all the benefits of a bona fide buyer under Section 363 (m) of the Bankruptcy Code.

This offer will be valid for 15 days from the date of the same.

We will be grateful if you confirm in writing the acceptance of this offer within the agreed term.

Cordially,

Lcdo. Pedro L. Melendez Rosario, MHSA  
Executive Director



Certification by the  
Joint Commission on Accreditation  
of Healthcare Organizations

## CERTIFICADA CON ACUSE DE RECIBO

28 de junio de 2017

Lcdo. Fernando Alarcón  
Director Ejecutivo  
Hospital Santa Rosa, Inc.

Estimado licenciado Alarcón:

Según solicitado, le confirmo nuevamente nuestra oferta del día 27 de marzo de 2017, respecto a la compra de los activos del Hospital Santa Rosa, Inc., ("Santa Rosa") los cuales se detallan más adelante, por la cantidad de 3 Millones de Dólares (\$3,000,000.00). En adición a la oferta antes mencionada, Menonita aceptaría no recibir dividendo alguno en cuanto a la deuda administrativa que Santa Rosa mantiene con Menonita, la cual asciende a \$548,114.29; y Menonita asumiría el pago de la hipoteca que el U.S. Department of Housing and Urban Development tiene sobre el inmueble que debe ser traspasado a Hogar Santa Rosa, Inc.

Los activos que desea adquirir mediante compra Menonita, son los siguientes:

- a. Todos los equipos que están gravados por el U.S. Department of Agriculture, Rural Development;
- b. Todos los Certificados de Necesidad y Conveniencia, licencias y permisos relacionados, números de proveedores con los planes médicos y Medicare;
- c. Todo terreno, edificación, y/o equipo fijo, que se detallaron en la Sección 2.1(b)(i) del Asset Purchase Agreement previamente radicado en la Corte de Quiebra, y los inmuebles, terrenos, edificaciones y equipos que deben ser traspasados a Hogar Santa Rosa, Inc.; y
- d. Todas acciones y/o derechos sobre Hogar Santa Rosa, Inc.

Se aclara, que los activos antes mencionados serán adquiridos conforme a la aprobación del plan de reorganización ante la Corte de Quiebras, radicado por Santa Rosa. Dicha orden confirmatoria del plan debe incluir el lenguaje que estipule que los activos a ser adquiridos por Menonita estarán libre de toda responsabilidad o gravamen, y le otorgará a Menonita todos los beneficios de un adquirente de buena fe bajo la Sección 363(m) del Código de Quiebra.

Esta oferta será válida por 30 días a partir de la fecha de la misma. Agradeceremos confirme por escrito la aceptación de esta oferta dentro del término convenido.

Cordialmente,

A handwritten signature in black ink, appearing to read "Pedro I. Melendez Rosario", with a long horizontal flourish extending to the right.

Lcdo. Pedro I. Melendez Rosario, MHSA  
Director Ejecutivo



## HERNANDEZ LAW OFFICE

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P.O BOX 8509 SAN JUAN, P.R. 00910-0509  
Tel. (787) 250-0575 Fax. (787)753-7655

4 de Abril del 2017.

Agnes I. Cordero  
Assistant U.S. attorney  
Attorney for Rural Development and  
Department of Housing and Urban Development (HUD)

Re: Clínica Santa Rosa, Inc.  
16-09033

Dear Counselor Cordero:

As per meeting with you and Mr. James Rivera, we submitted the offer from Mennonite General Hospital to Purchase the assets of Clínica Santa Rosa Inc. encumbered by Rural Development.

As we explain in the meeting, debtor will need a Total carve-out of \$600,000.00, of said offer in order to pay administration expenses, and around \$50,000.00 to the unsecured creditors in the Bankruptcy Case.

Rural Development would be receiving \$2,400,000.00 net of said amount, offered.

If your need any other information in regard to the abovementioned please contact the undersigned at your convenience.

Sincerely:

  
\_\_\_\_\_  
Antonio I. Hernández Santiago



United States Department of Agriculture

Rural Development

Richard A. Davis  
Acting Administrator

Rural Housing Service  
1400 Independence Ave, SW  
Room 5014-S  
Washington, D.C. 20250

Telephone: (202) 692-0268

Antonio I. Hernandez Santiago  
Hernandez Law Office  
P.O. Box 8509  
San Juan, Puerto Rico 00910-0509

JUL 19 2017

Dear Counselor Santiago:

Thank you for your June 30, 2017 letter reaffirming the offer from Mennonite General Hospital (Mennonite) to purchase the assets of Santa Rosa Hospital, Inc. (Santa Rosa), free and clear of liens, for a total of \$3 million. The subsequent offer to Rural Development from Santa Rosa requests using \$600,000 of the proceeds of the sale to pay administrative costs and Priority Claims filed with the Bankruptcy Court as of June 30, 2017. The net payment to Rural Development would be \$2.4 million.

Rural Development accepts the offer of \$2.4 million and in exchange agrees to release all liens it holds on the assets of Santa Rosa Hospital, Inc.

Please work with Agnes Cordero, Assistant U.S. Attorney, to draft the corresponding agreement for all parties' signatures to submit for the Bankruptcy Court's approval.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard A. Davis".

Richard A. Davis  
Acting Administrator  
Rural Housing Service

USDA is an equal opportunity lender, provider and employer.

If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form (PDF), found online at [http://www.ascr.usda.gov/complaint\\_filing\\_cust.html](http://www.ascr.usda.gov/complaint_filing_cust.html), or at any USDA office, or call (888) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 890-7442 or email at [program.intake@usda.gov](mailto:program.intake@usda.gov).