

IN THE UNITED STATES BANKRUPTCY COURT FOR
THE DISTRICT OF PUERTO RICO

IN RE:

MAGUMO CORP

XXX-XX6621

Debtor(s)

CASE NO. 17-01642 MCF

Chapter 11

(Small Business)

FILED & ENTERED ON 12/6/2017

ORDER CONDITIONALLY APPROVING DISCLOSURE STATEMENT, FIXING
TIME FOR FILING ACCEPTANCES OR REJECTIONS OF THE PLAN, AND FIXING
THE TIME FOR FILING OBJECTIONS TO THE DISCLOSURE STATEMENT AND TO
THE CONFIRMATION OF THE PLAN, COMBINED WITH NOTICE THEREOF AND
OF THE HEARING ON FINAL APPROVAL OF THE DISCLOSURE STATEMENT
AND THE HEARING ON CONFIRMATION OF THE PLAN
SMALL BUSINESS ELECTION; 11 U.S.C. § 1125(f)

The Disclosure Statement filed on 12/4/2017 is conditionally **APPROVED**
(Docket Entry 42).

The Debtor(s) shall notify this Order Conditionally Approving the
Disclosure Statement, the Disclosure Statement, the Plan as well as the Ballots
as provided by Bankruptcy Rules 2002 and 3017.

ORDERED

1. That the herein described Disclosure Statement be and is hereby
conditionally approved.

2. That the debtor and parties in interest may now solicit acceptances
or rejections of the debtor's Plan of Reorganization pursuant to 11 U.S.C. §
1125.

3. That the conditionally approved Disclosure Statement and the Plan
referred to herein are to be circulated to all parties in accordance with
Bankruptcy Rule 3017.1 and 11 U.S.C. § 1125(f).

4. That acceptances or rejections of the Plan may be filed in writing by
the holders of all claims on/or before fourteen (14) days prior to the date of
the hearing on confirmation of the Plan.

5. That any objection to the final approval of the Disclosure Statement
and/or the confirmation of the Plan shall be filed on/or before fourteen (14)
days prior to the date of the hearing on confirmation of the Plan.

6. That the debtor shall file with the Court a statement setting forth
compliance with each requirement in U.S.C. § 1129, the list of acceptances and

1 rejections and the computation of the same, within seven (7) working days before
2 the hearing on confirmation.

3 7. If the documents specified in paragraph six (6) are not filed on
4 time, the Court may not hold the confirmation hearing and the debtors in
5 possession or moving party shall appear on the scheduled date to show cause why
6 sanctions should not be imposed, costs and attorney's fees awarded to appearing
7 parties, and why the case should not be dismissed or converted to Chapter 7, for
8 cause, pursuant to 11 U.S.C. § 1112(b).

9 8. At the confirmation hearing the Court will conclude the estimated
10 date for "substantial consummation" of the Plan as defined in 11 U.S.C. §
11 1101(2). The debtor in possession or moving party shall submit to the Court the
12 information necessary to enter a final decree, as set forth in LBR 3022-1.

13 9. That a hearing for the consideration of the final approval of the
14 Disclosure Statement and the confirmation of the Plan and of such objections as
15 may be made to either will be held on 1/10/2018 at 09:00 A.M. at the U.S.
16 Bankruptcy Court, José V. Toledo U.S. Post Office and Courthouse Building, 300
17 Recinto Sur Street, Courtroom 3, Third Floor, San Juan, Puerto Rico.

18 **IT IS SO ORDERED.**

19 San Juan, Puerto Rico, this 06 day of December, 2017.

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21 **Mildred Caban Flores**
22 **U.S. Bankruptcy Judge**

23 C: DEBTOR(S), WIGBERTO LUGO MENDER
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