## Case:17-05576-EAG11 Doc#:1 Filed:08/08/17 Entered:08/08/17 16:43:14 Desc: Main Document Page 1 of 9

DISTRICT OF PUERTO RICO					
Chapter 11	<u>I</u>				
		Check if this an amended filing			
	Chapter <b>1</b> 1	Chapter <b>11</b>			

### Official Form 201

### **Voluntary Petition for Non-Individuals Filing for Bankruptcy**

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1.	Debtor's name	BUENA VISTA PLANTATION CORP	
2.	All other names debtor used in the last 8 years		
	Include any assumed names, trade names and doing business as names		
3.	Debtor's federal Employer Identification Number (EIN)	66-0782476	
4.	Debtor's address	Principal place of business	Mailing address, if different from principal place of business
		175 Rd. Km. 1.2 Int.	
		San Antonio Ward, Buena Vista Sector Caguas, PR 00725	Box 565 Salinas, PR 00751
		Number, Street, City, State & ZIP Code	P.O. Box, Number, Street, City, State & ZIP Code
		Caguas	Location of principal assets, if different from principal
		County	place of business
			Number, Street, City, State & ZIP Code
5.	Debtor's website (URL)		
6.	Type of debtor	■ Corporation (including Limited Liability Company (L	LC) and Limited Liability Partnership (LLP))
		☐ Partnership (excluding LLP)	
		Other Cresity	
		Carlot. Opcony.	

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Deb	or BUENA VISTA PLAN	TATION CORP	Document	Page 2 of 9 Case number (if known)
	Name			
7.	Describe debtor's business	A. Check one:		
		☐ Health Care Busine	ess (as defined in 11 l	J.S.C. § 101(27A))
		Single Asset Real E	Estate (as defined in 1	11 U.S.C. § 101(51B))
		☐ Railroad (as defined	d in 11 U.S.C. § 101(	44))
		☐ Stockbroker (as def	fined in 11 U.S.C. § 1	01(53A))
		☐ Commodity Broker	(as defined in 11 U.S	.C. § 101(6))
		☐ Clearing Bank (as o	defined in 11 U.S.C. §	3 781(3))
		☐ None of the above		
		B. Check all that apply		
		☐ Tax-exempt entity (a		S.C. §501)
		☐ Investment compar	ny, including hedge fu	and or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
		☐ Investment advisor	(as defined in 15 U.S	S.C. §80b-2(a)(11))
		C NAICS (North Amer	ican Industry Classifi	cation System) 4-digit code that best describes debtor.
				tional-association-naics-codes.
		<u>7213</u>		
8.	Under which chapter of the	Check one:		
	Bankruptcy Code is the debtor filing?	☐ Chapter 7		
	dobto: imig:	☐ Chapter 9		
		■ Chapter 11. Check	all that apply:	
				e noncontingent liquidated debts (excluding debts owed to insiders or affiliates) 66,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
		•	business debtor, a	hall business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small ttach the most recent balance sheet, statement of operations, cash-flow leral income tax return or if all of these documents do not exist, follow the S.C. § 1116(1)(B).
			A plan is being file	- ' ' ' '
			Acceptances of the accordance with 1	e plan were solicited prepetition from one or more classes of creditors, in 1 U.S.C. § 1126(b).
			Exchange Commis	ired to file periodic reports (for example, 10K and 10Q) with the Securities and ssion according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the <i>untary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11</i> A) with this form.
			•	ell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.
		☐ Chapter 12		
9.	Were prior bankruptcy	□ No.		
	cases filed by or against the debtor within the last 8 years?	Yes.		
	16 11 0 11 1			

If more than 2 cases, attach a separate list.

**Puerto Rico** 3/31/16 16-02426 District When Case number District When Case number

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

☐ No

Yes.

District

List all cases. If more than 1, attach a separate list

**Inversiones Araxi Group Corp** Debtor

Relationship

**Puerto Rico** 

When 8/08/17 Case number, if known 17-05575

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Debtor

<b>BUENA VISTA PLANT</b>	ATION CORP
Name	

11.	Why is the case filed in	Check a	ll that appl	v:			
this district?  Debtor has had its domicile, principal place of					ipal place of business, or principal assets	in this district for 180 days immediately	
				• •	or for a longer part of such 180 days than	•	
		□ A	bankruptc	y case concerning de	btor's affiliate, general partner, or partner	ship is pending in this district.	
12.	Does the debtor own or	■ No					
	have possession of any real property or personal property that needs	☐ Yes.	Answer	pelow for each prope	rty that needs immediate attention. Attach	additional sheets if needed.	
	immediate attention?		Why does the property need immediate attention? (Check all that apply.)				
			☐ It pos	es or is alleged to po	se a threat of imminent and identifiable ha	azard to public health or safety.	
			What	is the hazard?			
			☐ It nee	ds to be physically se	ecured or protected from the weather.		
					ds or assets that could quickly deteriorate meat, dairy, produce, or securities-related	or lose value without attention (for example, d assets or other options).	
			☐ Other	·			
			Where is	s the property?			
					Number, Street, City, State & ZIP Code	9	
			Is the pr	operty insured?			
			☐ No				
			☐ Yes.	Insurance agency			
				Contact name			
				Phone			
	Statistical and admin	istrative i	nformatio	n			
13.	Debtor's estimation of	. (	Check one	:			
	available funds		Funds v	vill be available for dis	stribution to unsecured creditors.		
			☐ After an	y administrative expe	enses are paid, no funds will be available t	to unsecured creditors.	
14	Estimated number of	<b>-</b>			□ 1,000-5,000	☐ 25,001-50,000	
	creditors	■ 1-49 □ 50-99	<b>)</b>		☐ 5001-10,000	☐ 50,001-50,000 ☐ 50,001-100,000	
		☐ 100-1			☐ 10,001-25,000	☐ More than100,000	
		□ 200-9	999				
15.	Estimated Assets	□ \$0 - \$	550,000		☐ \$1,000,001 - \$10 million	☐ \$500,000,001 - \$1 billion	
		□ \$50,0	001 - \$100	000	□ \$10,000,001 - \$50 million	☐ \$1,000,000,001 - \$10 billion	
			,001 - \$50		□ \$50,000,001 - \$100 million	□ \$10,000,000,001 - \$50 billion	
		<b>□</b> \$500,	,001 - \$1 n	nillion	□ \$100,000,001 - \$500 million	☐ More than \$50 billion	
16.	Estimated liabilities	□ \$0 - \$	550,000		■ \$1,000,001 - \$10 million	□ \$500,000,001 - \$1 billion	
			001 - \$100		☐ \$10,000,001 - \$50 million	□ \$1,000,000,001 - \$10 billion	
			,001 - \$50		□ \$50,000,001 - \$100 million	☐ \$10,000,000,001 - \$50 billion	
		<b>山</b> \$500,	,001 - \$1 n	IIIIION	☐ \$100,000,001 - \$500 million	☐ More than \$50 billion	

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Debtor **BUENA VISTA PLANTATION CORP** 

Request	for Relief,	Declaration,	and	<b>Signatures</b>

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17.	<b>Declaration and signature</b>
	of authorized
	representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is trued and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on August 8, 2017 MM / DD / YYYY

X	/s/ Luis J. Pérez Delgado
	Signature of authorized representative of debtor

Luis J. Pérez Delgado

Printed name

Title President

18. Signature	of attorne	١
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X	/s/	Gerardo	L.	Santiago	Puig	
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Date August 8, 2017

MM / DD / YYYY

Signature of attorney for debtor Gerardo L. Santiago Puig

Printed name

GSP Law, P.S.C.

Firm name

**Doral Bank Plaza Suite 801** 33 Resolución St. San Juan, PR 00920

Number, Street, City, State & ZIP Code

787-777-8000 gsantiagopuig@gmail.com Contact phone Email address

205402

Bar number and State

#### CORPORATE RESOLUTION

Meeting held at the premises of the GSP Law, PSC, at Doral Bank Plaza, Suite 801, 33 Resolución St., San Juan, Puerto Rico.

**Director Present:** 

Mr. Luis Javier Perez Delgado Mrs.

President/Secretary Vicepresident

After a meeting held at the premises of GSP Law PSC at Doral Bank Plaza, Suite 801, 33 Resolución St., San Juan, Puerto Rico, August 8, 2017, the Directors of Buena Vista Plantation, Corp., decided to file a petition for relief under Chapter 11 of the Bankruptcy Code.

In order to file the above-mentioned petition for relief, the Board of Directors has authorized to retain Mr. Gerardo L. Santiago Puig, Esq., as attorney for Debtor, if approved by the Court. Also, the Corporation has authorized Mr. Luis Javier Pérez Delgado to sign all necessary documents related to the filling.

The petition for relief will be filed on or about August 8, 2017.

After the discussion of the only matter pending, the meeting was closed.

Ruth Elba Ramos Gonzalez

Luth Ramos

Secretary



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Fill in this information	on to identify the case:	
Debtor name BU	IENA VISTA PLANTATION CORP	
United States Bank	kruptcy Court for the: DISTRICT OF PUERTO RICO	☐ Check if this is an
Case number (if kn	nown):	amended filing

### Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.			If the claim is fully unsecured, fill in only ur claim is partially secured, fill in total claim is	nt and deduction for
		and government contracts)		Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim		
CRIM - Caguas Box 4992 Caguas, PR 00726		Property Taxes		\$1,500.00	\$0.00	\$1,500.00		
LSREF2 Island Holdings LTD, Inc. Box 70222 San Juan, PR 00936		Plot of land located at San Antonio Ward, Buena Vista, 175 Rd., Km. 1.2 Int., Caguas		\$5,019,320.00	\$200,000.00	\$4,819,320.00		
Municipio de Caguas Box 907 Caguas, PR 00726		Municipal License				\$3,000.00		
Sucesión Quintana		Plot of land located at San Antonio Ward, Buena Vista, 175 Rd., Km. 1.2 Int., Caguas		\$322,500.00	\$200,000.00	\$322,500.00		

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### United States Bankruptcy Court District of Puerto Rico

In re	BUENA VISTA PLANTATION CORP	Debtor(s)	Case No. Chapter	11			
	VERIFICAT	ION OF CREDITOR MA	TRIX				
I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.							
Date:	August 8, 2017	/s/ Luis J. Pérez Delgado Luis J. Pérez Delgado/President Signer/Title					

BUENA VISTA PLANTATION CORP

BOX 565

SALINAS, PR 00751

INVERSIONES ARAXI GROUP, CORP. SUCESIÓN QUINTANA

BOX 565

SALINAS, PR 00751

GERARDO L. SANTIAGO PUIG

GSP LAW, P.S.C.

DORAL BANK PLAZA SUITE 801

33 RESOLUCIÓN ST. SAN JUAN, PR 00920 JOSÉ A. ANDRÉU 261 DOMENECH AVE. SAN JUAN, PR 00918-3518

CCPR SERVICES, INC.

BOX 192830

SAN JUAN, PR 00919-2830

JUAN E. NATER SANTANA

BOX 7469

CAGUAS, PR 00726

CRIM - CAGUAS

BOX 4992

CAGUAS, PR 00726

LSREF2 ISLAND HOLDINGS LTD, INC.

BOX 70222

SAN JUAN, PR 00936

ELIEZER AYALA MANGUAL

URB. LA CEIBA

143 LOS NALDOS

JUNCOS, PR 00777

LUIS J. PÉREZ DELGADO

BOX 565

SALINAS, PR 00751

FRANKIE JIMENEZ FIGUEROA

BOX 3207

00777

MOISÉS ABREU CORDERO URB. LOS MAESTROS

454 LUIS MUÑOZ SOUFFRONT AVE.

SAN JUAN, PR 00923

GEROGE MOTTLEY FLORES

BOX 242

CAGUAS, PR 00726-0242

MUNICIPIO DE CAGUAS

**BOX 907** 

CAGUAS, PR 00726

HORSE & PONYS, INC.

URB. LA CEIBA

143 LOS NALDOS ST.

JUNCOS, PR 00777

PEDRO J. LóPEZ BERGOLLO

261 DOMENECH AVE.

SAN JUAN, PR 00918

INNOVATTEL PROPERTIES, LLC

BOX 13228

SAN JUAN, PR 00908

PR 1 INVESTMENT ROOMS CORP.

BOX 565

SALINAS, PR 00751

### United States Bankruptcy Court District of Puerto Rico

In re	BUENA VISTA PLANTATION CORP		Case No.				
		Debtor(s)	Chapter	11			
CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)							
Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or							
recusal, the undersigned counsel for BUENA VISTA PLANTATION CORP in the above captioned action, certifies that the							
following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:							
more of any class of the corporation s(s) equity interests, of states that there are no clittles to report under FRDF 7007.1.							
■ None [Check if applicable]							
	st 8, 2017	/s/ Gerardo L. Santiago Puig					
Date		Gerardo L. Santiago Puig 205402					
		Signature of Attorney or Litigant Counsel for BUENA VISTA PLAN		) D			
		Counsel for BUENA VISTA PLAN GSP Law, P.S.C.	TATION CON	<u></u>			
		Doral Bank Plaza Suite 801					
		33 Resolución St.					
		San Juan, PR 00920 787-777-8000 Fax:787-767-7107					
		gsantiagopuig@gmail.com					