

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF PUERTO RICO**

**IN RE:**

**ENTERPRISE BUSINESS CORPORATION**

**Debtor**

**CASE NO. 17-05940 (EAG)**

**CHAPTER 11**

**DEBTOR'S DISCLOSURE STATEMENT AND  
SUMMARY OF AMENDED PLAN OF REORGANIZATION**

**ARTICLE 1. INTRODUCTION**

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**1.0 DEFINITIONS**

For purposes of this disclosure statement, and to the extent not otherwise provided herein, all capitalized terms below shall have the meanings set forth in the Plan of Reorganization proposed by the Debtors of even date herewith and, unless otherwise indicated, the singular shall include the plural, and any term used in this disclosure statement which is not defined in the Plan

of Reorganization, but which is defined in the Bankruptcy Code (11 U.S.C.), shall have the meaning designated in the Bankruptcy Code.

### **1.1 BANKRUPTCY CODE PROVISIONS FOR POST PETITION DISCLOSURE**

Section 1125 of the Bankruptcy Code requires that Debtors make post-petition disclosure in the form of disclosure statement which provides “adequate information” to its creditors before a Debtors or a party acting on its behalf may solicit acceptances of a Chapter 11 plan of reorganization. Creditors are urged to consult with their own attorney, or with each other, and to review all of the pleadings and other documents on file with the Bankruptcy Court in order to fully understand the disclosure made herein, regarding the Debtors’ proposed plan of reorganization (hereafter referred to as the “Plan”) and any other pertinent matters in this case.

### **1.2 DISCLAIMER**

Valuation and Accounting Method: Valuation of assets is based on appraisals and or experience in the field by the Debtor or experts assisting the Debtor. Creditors are advised that the financial information contained in this Disclosure Statement has not been the object of an audit and is not certified by independent public accountants, except where expressly stated otherwise. The Debtor does not warrant or intends to represent that the information contained herein is without inaccuracy notwithstanding their efforts to disclose all matters with careful attention to accuracy and completeness.

The Debtor does not authorize any representation concerning the Debtor, and/or any other statement relative to it, different from, or not included in this Disclosure Statement. A creditor in deciding how to vote for the Plan should not rely on any representation or inducement that might be made to influence in the acceptance or rejection of the Plan.

### 1.3 VOTING REQUIREMENTS

In order for the Plan to be confirmed by the Bankruptcy Court, the Bankruptcy Code requires that the Plan be approved by all classes of creditors and interest holders or that the Court finds that the Plan is “fair and equitable” as to any dissenting class.

As provided by 11 U.S.C. §1124, a class of claims or interests is impaired under a plan unless, with respect to each claim or interest of such a class, the plan-

- (1) leaves unaltered the legal, equitable, and contractual rights to which such claim or interest entitles the holder of such claim or interest; or
- (2) notwithstanding any contractual provision or applicable law that entitles the holder of such claim or interest to demand or receive accelerated payment of such claim or interest after the occurrence of a default –
  - A. cures any such default that occurred before or after the commencement of the case under this title, other than a default of a kind specified in section 365(b)(2) of this title;
  - B. reinstates the maturity of such claim or interest as such maturity existed before such default;
  - C. compensates the holder of such claim or interest for any damages incurred as a result of any reasonable reliance by such holder on such contractual provision or such applicable law; and
  - D. does not otherwise alter the legal, equitable, or contractual rights to which such claim or interest entitles the holder of such claim or interest.

Ordinarily, but not in all circumstances, a plan may not be confirmed unless at least one impaired class, assuming there is at least one impaired class, accepts the plan.

A class has accepted the plan if such a plan has been accepted by creditors, other than those under 11 U.S.C. §1126 (e), that hold at least two-thirds (2/3) in amount and more than one-half (1/2) in number of the allowed claims of such class held by creditors, that have accepted or rejected such plan, i.e., those actually voting on the plan.

Creditors may vote for the acceptance or for the rejection of the plan.

Each creditor is urged to consult with its own attorney and obtain advice on the proposals and dispositions of this Disclosure Statement and the Plan. The statements contained herein are only a brief summary of the confirmation process and should not be relied upon in making your determination as to whether to vote in favor of or against the Plan. Creditors should consult their attorneys before making a determination to vote for or against the Plan.

Creditors are expressly referred to the Debtors' Schedules of Assets and Liabilities, the Statement of Financial Affairs and all other documents duly filed in this case with the Bankruptcy Court. This Disclosure Statement is predicated upon certain assumptions that may not materialize, and you are urged to give consideration to such assumptions.

No representation concerning the Debtors or as to the actual or realizable value of its property, are authorized by the Debtors other than as set forth in this Disclosure Statement. Any amendments or clarifications to this Disclosure Statement or the Plan shall be in writing and filed with the Court.

#### **1.4 DEBTORS' HISTORY**

The Debtor is a family owned corporation duly authorized to do business in the Commonwealth of Puerto Rico since 1999. It was created by three brothers, Mr. Carlos Torres Nazario, Mr. Iván Torres Nazario and Mr. Jorge Torres Nazario. Prior to the bankruptcy filing the Debtor undertook a series of financial obligations with Westernbank, thereafter acquired by Banco



Popular de Puerto Rico ("BPPR"). These financial obligations were secured by Debtor's real estate properties located at Post Street, Mayaguez and Sábalo Ward, Mayaguez, as well as the rents received from these properties.

The Debtor initially purchased a lot and constructed an office building in the Post Street property. This building was leased to several tenants, including one of Debtor's directors, Mr. Iván Torres. It thereafter acquired the Sábalo Ward property, where it intended to develop a car wash and automotive maintenance business. In order to develop this project, purchase all of the necessary equipment and remodel the facilities to install the equipment, the Debtor undertook additional financing from its secured lender, Westernbank on or about the year 2005. Nevertheless, the creation of the car wash project took an unexpected considerable time which caused a delay in the commencement of operations. Throughout this time the Debtor was making payments to the loans, without operating the car wash. It was not until approximately the year 2007 that the Debtor started the car wash operations.

Once the car wash and automotive maintenance business started operating it had a stable income which generated a profit to the Debtor. Nevertheless, on or about the year 2010, the Debtor started to suffer cash flow problems due to the increase in the utilities costs and other operating expenses which at times surpassed the income generated by the business. Eventually the operating costs were doubled, while at the same time the income generated by the business decreased in half. The Debtor operated at a loss for approximately two years. Also in the year 2010 its initial lender, Westernbak was liquidated by the FDIC and Debtor's loans were acquired by BPPR.

### **1.5 EVENTS LEADING TO BANKRUPTCY**

The Debtor's cash flow problems led it to default on the loans with BPPR, who proceeded to file a collection of moneys and foreclosure action in the year 2012. Once the bank initiated its

foreclosure action the Debtor filed its first bankruptcy for relief pursuant to the provisions of Chapter 11 of the Bankruptcy Code, Case No.: 13-10452 (EAG). **Exhibit 1** (Entire case docket of Case No.: 13-10452 EAG). During the course of this bankruptcy case the Debtor had several contested matters with BPPR including the use of cash collateral and a request for relief from the automatic stay. (Docket Nos. 30 and 78 of Case No. 13-10452 EAG) The Debtor was able to reach an agreement of these matters with BPPR which included among other things the payment of a monthly installment of \$3,000.00 as adequate protection. (Docket No. 94 in Case No.: 13-10452 EAG)

The Debtor filed its Chapter 11 Small Business Disclosure Statement and Chapter 11 Plan, which were conditionally approved by the Court. (Docket Nos. 106, 107 and 108 of Case No.: 13-10452 EAG). The Debtor sought the continuance of the term to confirm its Plan and continue the confirmation hearing. The Court granted in part such request, but ordered that the Debtor submit an amended Disclosure Statement and Plan. (Docket No. 118 of Case No.: 13-10452 EAG) Debtor's prior counsel failed to submit the amended documents and the Court entered an Order to Show Cause why the case should not be dismissed. The time to show cause elapsed without prior counsel submitting a response to the Court, nor filing the documents ordered by the Court. Consequently the Court dismissed the case on January 30, 2015. (Docket Nos. 123 and 125 of Case No.: 13-10452 EAG).

After the first bankruptcy case was dismissed BPPR reopened the state court foreclosure action and proceeded to request a garnishment of the rents of the commercial building. In order to protect the income and avoid the garnishment of the rents, the Debtor filed its second bankruptcy

on September 21, 2015, Case No.: 15-07259 (EAG).<sup>1</sup> **Exhibit 2** (Entire Case Docket of Case No.: 15-07259 EAG). The state court litigation was stayed and again the Debtor and BPPR, now Triangle had several contested matters related to the secured claim of the bank, including an objection to the claim filed. (Docket No. 64 of Case No.: 15-07259 EAG). This objection to claim was thereafter withdrawn by the Debtor. (Docket No. 77 of Case No.: 15-07259 EAG)

The Debtor filed its Disclosure Statement and Plan and the confirmation hearing was scheduled for June 9, 2016. During the hearing the Court ordered the Debtor to recirculate both documents to creditors. (Docket Nos. 56, 60 and 66 of Case No. 15-07259 EAG). The second confirmation hearing was held and the Court ordered the Debtor to amend the Plan to correctly reflect the statutory treatment to priorities and correct the discharge language to correctly reflect that the Debtor is a corporation and not an individual. The Disclosure Statement was approved and the confirmation hearing was continued for November 3, 2016. (Docket No. 84 of Case No.: 15-07259 EAG) The Debtor moved for the continuance of the confirmation hearing and the same was rescheduled for January 12, 2017. (Docket No. 105 of Case No.: 15-07259 EAG)

Triangle had objected to the confirmation of the plan due to Debtor's failure to comply with PR LBR 3018-2 (filing of the acceptances and rejections of the plan and the 1129 statement). Upon the Debtor's prior counsel's failure to comply with the local bankruptcy rule, the Court denied confirmation and issued an order to show cause why the case should not be dismissed. (Docket Nos. 115, 116 and 117 of Case No.: 15-07259 EAG) The Debtor responded to the Order to show cause and a hearing was scheduled for February 16, 2017. During the hearing the Court ordered the Debtor to file an amended plan and a motion under FRBP 3012 by March 2, 2017.

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<sup>1</sup> Due to an error of counsel, at that time, the Debtor's second bankruptcy was filed as Chapter 7 and immediately conversion to Chapter 11 was requested. (Docket No. 10)

The confirmation hearing was once again rescheduled for April 6, 2017. The Court established the deadline to file the votes and the 1129 statement for March 30, 2017 and stated that no further extensions would be granted and if not complied the case would be dismissed. (Docket No. 127 of Case No.: 15-07259 EAG)

Triangle once again objected the confirmation and moved for the dismissal of the case. The Debtor in turn moved for a valuation hearing, which triangle requested time to oppose. (Docket Nos. 128 and 128 of Case No.: 15-07259 EAG). Nevertheless, prior counsel of the Debtor failed to file the votes and the 1129 Statement and Triangle moved for the entry of the order dismissing the case on March 31, 2017, which was granted on that same date. (Docket Nos. 143 and 144 of Case No.: 15-07259 EAG)

Due to the inability to reach an agreement with Triangle and in order to provide an orderly payment of all of its claims the Debtor has filed the instant Chapter 11 bankruptcy petition.

## **1.6 DATE THE PETITION WAS FILED**

The Debtor submitted its petition for bankruptcy under Chapter 11 of the Bankruptcy Code on August 23, 2017. Since then, Debtor has performed all of their legal obligations as Debtor in Possession.

## **1.7 BANKRUPTCY PROCEEDINGS**

### **I. Schedules, Statement of Financial Affairs and Creditors' Meeting.**

On August 23, 2017, the Debtor filed its Voluntary Petition under Chapter 11 with corresponding Schedules, Statement of Financial Affairs, List of Creditors Holding the 20 Largest Unsecured Claims, and Corporate Resolution. On that same date, Debtor also filed its Plan of Reorganization (Docket No. 6)

On November 20, 2017, the 341 Meeting of Creditors was held and closed. The minutes of the meeting were entered on November 22, 2017. (Docket No. 28).

The Court scheduled a Status Conference for January 11, 2018. The Debtor filed a Status Report and the Court held the Status Conference. (Docket Nos. 31 and 35)

## **II. Employment of Professionals**

The Debtor filed an application to employ its counsel, C. Conde and Associates on August 23, 2017, which was approved by the Court on November 13, 2017. (Docket Nos. 3 and 21).

On August 23, 2017, the Debtor filed an application to employ an accountant for the Debtors, José A. Díaz Crespo C.P.A., which was approved by the Court on November 13, 2017. (Docket Nos. 4 and 22)

## **III. Duties of the Debtors in Possession**

The Debtor has complied with all of its duties as Debtor in Possession, including but not limited to the appearance at the Meeting of Creditors, the filing of all Monthly Operating Reports and payment of fees to the U.S. Trustee.

## **IV. Other Matters**

### **A. Avoidance Actions**

Section 547(b) of the Bankruptcy Code, (11 U.S.C. § 547(b)) provides that the trustee or Debtor in Possession in a bankruptcy case may avoid any transfer of an interest of the debtor in property: (1) to or for the benefit of a creditor; (2) for or on account of an antecedent debt owed by the debtor before such transfer was made; (3) made while the debtor was insolvent; (4) made on or within 90 days before the date of the filing of the bankruptcy petition, or between 90 days and one year before the date of the filing of the petition if the creditor was an insider at the time of

the transfer; and (5) that enables the creditor to receive more than the creditor would receive if the case were a case under Chapter 7 of the Bankruptcy Code.

The inherent concept of Section 547 of the Bankruptcy Code is that the effect of a preference transaction, made in payment on an antecedent debt, directly or indirectly resulted in granting one creditor a benefit over other similar creditors. The Bankruptcy Code defines “creditor” as an entity that has a claim against the debtor that arose at the time of or before the order for relief concerning the debtor. See 11 USC §101(10). As of this moment the Debtor does not foresee the filing of any actions under Section 547 of the Bankruptcy Code.

**Section 548 of the Bankruptcy Code, (11 U.S.C. § 548)** provides that the trustee or Debtor in Possession in a bankruptcy case may avoid any transfer of an interest of the debtor in property to an insider which can constitute fraudulent transfers. The Debtor does not foresee any action under section being filed at this juncture.

**B. Settlement with Triangle Cayman**

Since the filing of the bankruptcy petition the Debtor has engaged in settlement conversations with its main secured creditor, Triangle Cayman Asset Company 2 (“Triangle”) in order to be able to provide treatment to the secured claim in a fashion acceptable to Triangle which would lead to a more expeditious confirmation of the proposed Plan of Reorganization. After multiple discussions the parties were able to reach an agreement for the treatment of Triangle’s claim. The same was filed on March 14, 2018 (Docket 49) and approved by the Court of April 13, 2018. (Docket 55). It is herein incorporated to the Plan of Reorganization as the treatment under the Plan to Triangle’s claim.

**1.8 FINANCIAL INFORMATION**

Debtor's financial information previous to the bankruptcy petition is herein provided as **Exhibits 3**. Additionally, the information provided in the Schedules and Statement of Financial Affairs filed with the Court, reflect Debtor's financial situation on the date of the petition. Thereafter, the Schedules show the current bankruptcy financial information.

Monthly Operating Reports are available on the Bankruptcy Court's file reflect the Debtor's post-petition finances. See Docket Nos. 25, 26, 29, 30 and 39. A summary of the Debtor's Monthly Operating Reports is herein attached as **Exhibits 4**.

Debtor herein, urges creditors and parties in interest to review the documents available on file at the Bankruptcy Court, in order to make a conscious decision when voting for or against the proposed Plan of Reorganization.

## **ARTICLE II ASSETS AND LIABILITIES**

### **2.1 REAL ESTATE**

The Debtor owns the following real properties:

1. Vacant warehouse facility (previously the car wash) with 1,406.8451 sq. mts. located at Post Street, Mayaguez, PR, Lot No. 44875, registered at page 26, Volume 1535 of the Registry of Property of Mayaguez. **Exhibit 5a** title study and **Exhibit 5b** appraisal.

2. Commercial property located at Sábalo's Ward, Mayaguez, PR, with 994.8295 sq. mts., Lot No.: 30835 registered at page 149, Volume 1024 of the Registry of Property of Mayaguez. **Exhibit 6a** title study and **Exhibit 6b** appraisal.

### **2.2 PERSONAL PROPERTY**

Debtor's personal property is detailed in Debtor's schedules and is also provided in the Liquidation Analysis Section of this Disclosure Statement. (See Article IV below). Refer to

Liquidation Analysis below for details on personal assets and its value. Debtor's personal property primarily consists of cash on hand, deposits, machinery and equipment scheduled in the amount of \$255,979.98.

### **2.3 SECURED CREDITORS**

Debtors' creditors holding secured claims were listed as follows:

- a) CRIM- Debtor listed CRIM's claim as a secured claim in the total amount of \$31,226.04 on account of the property taxes over the real estate property belonging to the Debtor. CRIM filed Proof of Claim No. 4 with a secured claim in the total amount of \$23,115.48 with liens over both of Debtor's real estate properties.
- b) INTERNAL REVENUE SERVICE ("IRS")- IRS holds a secured claim related to a federal tax lien registered by the IRS over Debtor's real estate property, Lot No. 44875, registered at Page 26, Volume 1535 of Mayaguez ("Post Property") and Debtor's personal property. The Debtor listed the IRS as holding a secured claim in the amount of \$13,954.47. Thereafter, IRS filed Proof of Claim No. 1 with a secured claim in the amount of \$15,136.51.
- c) DEPARTMENT OF TREASURY OF PUERTO RICO ("Hacienda")- Hacienda holds a secured claim related to a tax lien registered by Hacienda over Debtor's real estate property, Lot No. 44875, registered at Page 26, Volume 1535 of Mayaguez ("Post Property"). The Debtor listed the Hacienda as holding a secured claim in the amount of \$8,861.40. Thereafter, Hacienda filed Proof of Claim No. 8 with a secured claim in the amount of \$6,513.85.
- d) TRIANGLE CAYMAN ASSET COMPANY 2 ("Triangle") - Triangle acquired the secured claim previously held by Banco Popular de Puerto Rico ("BPPR") in the total



amount of \$1,279,112.96. Triangle's claim is on account of two loans acquired by BPPR upon the closing of Westernbank Puerto Rico by the FDIC (Loan Nos. 9002 and 9003). Loan 9002 has a balance of approximately \$1,215,201.41 and Loan 9003 has a balance of approximately \$63,911.55. Both loans are secured by mortgages over Debtor's real estate as follows:

1. Mortgage in the principal amount of \$652,000.00 with interest at 7.24% per annum or 2% over the Prime Rate over Lot No. 44875, registered at Page 26, Volume 1535 of Mayaguez.
2. Mortgage in the principal amount of \$348,000.00 with interest at 7.24% per annum or 2% over the Prime Rate over Lot No. 30835, registered at Page 149, Volume 1024 of Mayaguez.

Triangle also holds a lien over the rents which may be generated by both properties. The Debtor has listed Triangle as a secured creditor in the amount of \$1,279,112.96. Thereafter, Triangle filed Proof of Claim No. 9 with a secured claim in the total amount of \$1,372,474.55.

The Debtor reserves the right to object to any claim prior to the confirmation hearing.

## **2.4 PRIORITIES**

The Debtors listed its unsecured priority claims, in the Schedules in the total amount of \$31,711.53.00. The bar date for governmental entities to file unsecured priority claims is February 21, 2018. As of this date, the following creditors have filed unsecured priority claims:

- IRS filed Proof of Claim No. 1 with an unsecured priority claim in the amount of \$1,274.09.

- Hacienda filed Proof of Claim No. 7 with an unsecured priority claim in the amount of \$30,751.29.

The Debtor has reconciled the unsecured priority claims filed as of this date and acknowledges that such claims are pending for the total amount of \$32,025.38. The Debtor reserves the right to object to any claim prior to the confirmation hearing. A detail and the treatment to these claims is provided in subsection of Art. VII below; "Payment to Priorities under Section 507 (a)(8) of the Code".

## **2.5 GENERAL UNSECURED CREDITORS**

General unsecured creditors were listed in Debtors' Schedules in the total amount of \$13,847.37. Thereafter, Proofs of Claim have been filed by creditors in the total amount of \$60,461.06. The Debtor has reconciled all claims and estimates that debt under this class will be \$68,786.06. The Debtor reserves the right to object to any unsecured claim prior to the confirmation hearing.

## **ARTICLE III PENDING LITIGATION**

The following is a detail of all pre-petition litigation listed in the Statement of Financial Affairs:

- Collection of moneys and foreclosure action by Banco Popular de Puerto Rico, now Triangle Cayman Asset Company 2 against the Debtor in case No. ICS- 2012-00431 in the Puerto Rico Court of First Instance in Mayaguez. Judgment was entered in this case in favor of Banco Popular de Puerto Rico. This litigation was concluded and there is a final judgment entered. Therefore, it will have no additional impact on Debtor's Plan of Reorganization, as the same will be addressed under the treatment to the

allowed claim of Triangle Cayman Asset Company 2.

#### **ARTICLE IV LIQUIDATION ANALYSIS**

One requirement for the confirmation of a plan under Chapter 11 of the Code is that with respect to each impaired class of claims, each claim holder of such class has accepted the plan or will receive or retain under the plan on account of such allowed claim, a value as of the effective date of the plan, that is not less than the amount such claim holder would receive or retain if the Debtor was liquidated under Chapter 7 of the Code, on such date. The liquidation analysis attached as **Exhibit 7** shows a liquidation value of 0%. The Debtor is proposing a 5% payment to the unsecured creditors on the Effective Date. Debtor contends that this amount is substantially more than liquidation.

For the purpose of determining a liquidation value, the market value as of petition date has been adjusted using the experience of liquidation of assets under bankruptcy cases. Under Debtor's Plan of Reorganization, creditors will receive payment on the terms disclosed in Debtor's Plan of Reorganization and the Payment Plan Schedule.

#### **ARTICLE V SUMMARY OF THE PLAN CLASSIFICATION AND TREATMENT OF CLAIMS A. DESIGNATION OF CLASSES OF CLAIMS AND INTERESTS**

The Plan has been drafted designating ten (10) classes of creditors in accordance with the provisions of 11 U.S.C. §1122 and §1123. All creditors and other parties in interest are urged to read and consider the Plan in full inasmuch as it represents a proposed legally binding agreement with the Debtor and any other party involved. The classes of creditors are as follows:

##### **CLASS 1 ADMINISTRATIVE CLAIMS**

This class shall consist of all allowed administrative expense priority claims, as provided under Section 503 (a)(2) of the Code, including, but not limited to, court costs accrued since the petition date, fees to the United States Trustee, fees and expenses of Debtor's counsel, accountant and any other professionals retained by the Debtor, as may be allowed by the Bankruptcy Court upon application thereafter, and after notice and a hearing, in accordance with the Bankruptcy Code and Rules, as well as any unpaid taxes or fees accrued since petition date. Debt under this class for all claimants is estimated to be approximately \$34,217.00 considering the current status of the case.

**CLASS 2 SECURED CREDITOR CRIM- Office Building**

This class shall consist of the allowed secured claim of CRIM related to the property located at Bo Sábalo, Mayaguez, Lot No. 30,835 the one story Office Building. CRIM filed Claim No.4 in the total amount of \$27,733.17 of which \$23,115.48 is claimed as secured. The amount of \$5,442.83 corresponds to the secured claim held over the Office Building.

**CLASS 3 SECURED CREDITOR CRIM- Car Wash Building**

This class shall consist of the allowed secured claim of CRIM related to the properties located at Bo. Sabalo Mayaguez, Lot 44875, the Car Wash Building. CRIM filed Claim No.4 in the total amount of \$27,733.17 of which \$23,115.48 is claimed as secured. The amount of \$17,672.65 corresponds to the secured claim held over the Car Wash Building.

**CLASS 4 SECURED CREDITOR INTERNAL REVENUE SERVICE (“IRS”)**

This class shall consist of the allowed secured claim of the Internal Revenue Service (“IRS”) related to a federal tax lien registered by the IRS over Debtor’s property identified as Bo. Sabalo Mayaguez, Lot 44875, the Car Wash Building and Debtor’s personal property. The Debtor listed the IRS as holding a secured claim in the amount of \$13,954.47. IRS filed Proof of Claim No. 1 in the total amount of \$16,410.60 of which \$15,136.51 is secured and \$1,274.09 is claimed as priority.

**CLASS 5 SECURED CREDITOR DEPARTMENT OF TREASURY OF PUERTO RICO (“HACIENDA”)**

This class shall consist of the allowed secured claim of Hacienda related to a tax lien registered by Hacienda over Debtor’s property, identified as Bo. Sabalo Mayaguez, Lot 44875, the Car Wash Building. The Debtor listed Hacienda as holding a secured claim in the amount of \$8,861.40. Hacienda filed Proof of Claim No. 8 claiming a secured portion of \$6,513.85.

**CLASS 6 SECURED CREDITOR TRIANGLE CAYMAN ASSET COMPANY 2 (“TRIANGLE”) OVER OFFICE BUILDING**

This class shall consist of any “allowed” secured claim held by Triangle as a consequence of the purchase of Loans 9002 and 9003 from Banco Popular de Puerto Rico (“BPPR”). Triangle’s claim is on account of certain credit facility provided to the Debtor by Westernbank Puerto Rico, in the year 2005-6, which were acquired in 2010 by BPPR and sold to Triangle on 2015. Loans 9002 and 9003 with a balance of approximately \$1,215,201.41 and \$63,911.55; respectively, are guaranteed by a lien over the Office Building Lot in the amount of \$348,000 with interest at 7.24% per annum or 2% over the Prime Rate over Lot No. 30835,

registered at Page 149, Volume 1024 of Mayaguez. (“Office Building”) Triangle filed secured Proof of Claim No. 9 in the total amount of \$1,372,474.55.

**CLASS 7 SECURED CREDITOR TRIANGLE CAYMAN ASSET COMPANY 2 (“TRIANGLE”) CAR WASH LOT**

This class shall consist of any “allowed” secured claim held by Triangle as a consequence of the purchase of Loans 9002 and 9003 from Banco Popular de Puerto Rico (“BPPR”). Triangle’s claim is on account of certain credit facility provided to the Debtor by Westernbank Puerto Rico, in the year 2005, which were acquired in 2010 by BPPR and sold to Triangle on 2015. Loans 9002 and 9003 with a balance of approximately \$1,215,201.41 and \$63,911.55, respectively are guaranteed by a first rank lien over the Car Wash Lot in the amount of \$652,000.00 with interest at 7.24% per annum or 2% over the Prime Rate over Lot No. 44875, registered at Page 26, Volume 1535 of Mayaguez. (“Car Wash Lot”) Triangle filed secured Proof of Claim No. 9 in the total amount of \$1,372,474.55.

**CLASS 8 GENERAL UNSECURED CLAIMS GOVERNMENTAL UNITS**

This class shall consist of any and all unsecured claim scheduled or filed by any governmental unit. As of this date claims of governmental entities with unsecured portions have been filed in the amount of \$60,785.06.

**CLASS 9 GENERAL UNSECURED CLAIMS INCLUDING DEFICIENCY CLAIMS**

This class shall consist of any and all unsecured claim scheduled or filed by any party, including deficiency claims from secured creditors, but excluding any unsecured governmental unit claim. As of this date claims have been filed under

this class in the amount of \$599,475.55, including the deficiency claim of Triangle in the amount of \$591,474.55.

**CLASS 10 EQUITY SECURITY AND/OR OTHER INTEREST HOLDERS**

This class includes all equity and interest holders who are the owners of the stock of the Debtor.

**B. TREATMENT TO CLASSES**

**CLASS 1 ADMINISTRATIVE CLAIMS**

This class shall consist of all allowed administrative expense priority claims, as provided under Section 503 (a)(2) of the Code, including, but not limited to, court costs accrued since the petition date, fees to the United States Trustee, fees and expenses of Debtor's counsel, accountant and any other professionals retained by the Debtor, as may be allowed by the Bankruptcy Court upon application thereafter, and after notice and a hearing, in accordance with the Bankruptcy Code and Rules, as well as any unpaid taxes or fees accrued since petition date. Debt under this class for all claimants is estimated to be approximately \$34,217.00 considering the current status of the case. Any and all allowed claims under this class will be paid on Effective Date and/or as agreed by any individual creditor and the Debtor. **This class is not impaired.**

**CLASS 2 SECURED CREDITOR CRIM- Office Building**

This class shall consist of the allowed secured claim of CRIM related to the property located at Bo Sábalo, Mayaguez, Lot No. 30,835 the one story Office Building. CRIM filed Claim No.4 in the total amount of \$24,733.17 of which

\$23,115.48 is claimed as secured. The amount of \$5,442.83 corresponds to the secured claim held over the Office Building.

Any and all allowed claims under this class will be paid on or before 60 months from the date of relief, in monthly payments including interest at the prevailing prime rate. In the alternative, if the Debtor reaches an agreement with Triangle and the property is disposed of, then the Debtor will pay any allowed secured claim over this property upon closing of that transaction. **This class is impaired.**

**CLASS 3 SECURED CREDITOR CRIM- Car Wash Building**

This class shall consist of the allowed secured claim of CRIM related to the properties located at Bo. Sabalo Mayaguez, Lot 44875, the Car Wash Building. CRIM filed Claim No.4 in the total amount of \$24,733.17 of which \$23,115.48 is claimed as secured. The amount of \$17,672.65 corresponds to the secured claim held over the Car Wash Building.

Any and all allowed claims under this class will be paid on or before 60 months from the date of relief, in monthly payments including interest at the prevailing prime rate. In the alternative, if the Debtor reaches an agreement with Triangle and the real property is surrendered for judicial foreclosure, then any applicable liens will be dealt with in accordance to the corresponding legal provisions. **This class is impaired.**

**CLASS 4 SECURED CREDITOR INTERNAL REVENUE SERVICE ("IRS")**

This class shall consist of the allowed secured claim of the Internal Revenue Service ("IRS") related to a federal tax lien registered by the IRS over Debtor's property identified as Bo. Sabalo Mayaguez, Lot 44875, the Car Wash Building and Debtor's



personal property. The Debtor listed the IRS as holding a secured claim in the amount of \$13,954.47. IRS filed Proof of Claim No. 1 in the total amount of \$16,410.60 of which \$15,136.51 is secured and \$1,274.09 is claimed as priority.

Any and all allowed claims under this class will be paid on or before 60 months from the date of relief, in monthly payments including interest at the prevailing prime rate. In the alternative, if the Debtor reaches an agreement with Triangle and the real property is surrendered for judicial foreclosure, then any applicable liens will be dealt with in accordance to the corresponding legal provisions. **This class is impaired.**

**CLASS 5 SECURED CREDITOR DEPARTMENT OF TREASURY OF PUERTO RICO ("HACIENDA")**

This class shall consist of the allowed secured claim of Hacienda related to a tax lien registered by Hacienda over Debtor's property, identified as Bo. Sabalo Mayaguez, Lot 44875, the Car Wash Building. The Debtor listed Hacienda as holding a secured claim in the amount of \$8,861.40. Hacienda filed Proof of Claim No. 8 claiming a secured portion of \$6,513.85.

Any and all allowed claims under this class will be paid on or before 60 months from the date of relief, in monthly payments including interest at the prevailing prime rate. In the alternative, if the Debtor reaches an agreement with Triangle and the real property is surrendered for judicial foreclosure, then any applicable liens will be dealt with in accordance to the corresponding legal provisions. **This class is impaired.**

**CLASS 6 SECURED CREDITOR TRIANGLE CAYMAN ASSET COMPANY 2 ("TRIANGLE") OVER OFFICE BUILDING**

This class shall consist of any “allowed” secured claim held by Triangle as a consequence of the purchase of Loans 9002 and 9003 from Banco Popular de Puerto Rico (“BPPR”). Triangle’s claim is on account of certain credit facility provided to the Debtor by Westernbank Puerto Rico, in the year 2005-6, which were acquired in 2010 by BPPR and sold to Triangle on 2015. Loan 9002 and 9003 with a balance of approximately \$1,215,201.41 and \$63,911.55; respectively, are guaranteed by a lien over the Office Building Lot in the amount of \$348,000 with interest at 7.24% per annum or 2% over the Prime Rate over Lot No. 30835, registered at Page 149, Volume 1024 of Mayaguez. (“Office Building”) Triangle filed secured Proof of Claim No. 9 in the total amount of \$1,372,474.55.

The Debtor proposes to pay Triangle’s secured claim as per the terms and conditions of the Settlement Agreement approved by the Bankruptcy Court which is incorporated as an integral part of the Plan as **Exhibit 8. This class is not impaired.**

**CLASS 7 SECURED CREDITOR TRIANGLE CAYMAN ASSET COMPANY 2 (“TRIANGLE”) CAR WASH LOT**

This class shall consist of any “allowed” secured claim held by Triangle as a consequence of the purchase of Loan 9002 from Banco Popular de Puerto Rico (“BPPR”). Triangle’s claim is on account of certain credit facility provided to the Debtor by Westernbank Puerto Rico, in the year 2005, which were acquired in 2010 by BPPR and sold to Triangle on 2015. Loan 9002 with a balance of approximately \$1,215,201.41 is guaranteed by a first rank lien over the Car Wash Lot in the amount of \$652,000.00 with interest at 7.24% per annum or 2% over the Prime

Rate over Lot No. 44875, registered at Page 26, Volume 1535 of Mayaguez. (“Car Wash Lot”) Triangle filed secured Proof of Claim No. 9 in the total amount of \$1,372,474.55.

The Debtor proposes to pay Triangle’s secured claim as per the terms and conditions of the Settlement Agreement approved by the Bankruptcy Court which is incorporated as an integral part of the Plan as **Exhibit 8. This class is not impaired.**

**CLASS 8 GENERAL UNSECURED CLAIMS GOVERNMENTAL UNITS**

This class shall consist of any and all unsecured claim scheduled or filed by any governmental unit. As of this date claims of governmental entities with unsecured portions have been filed in the amount of \$63,786.06.

Members of this class shall be paid 5% of their allowed claims in sixty (60) equal consecutive monthly installments from the Effective Date. **This Class is impaired**

**CLASS 9 GENERAL UNSECURED CLAIMS INCLUDING DEFICIENCY CLAIMS**

This class shall consist of any and all unsecured claim scheduled or filed by any party, including deficiency claims from secured creditors, but excluding any unsecured governmental unit claim. As of this date claims have been filed under this class in the amount of \$599,475.55, including the deficiency claim of Triangle in the amount of \$591,474.55.

Members of this class shall be paid 5% of their allowed claims in sixty (60) equal consecutive monthly installments from the Effective Date. **This Class is impaired**

**CLASS 10 EQUITY SECURITY AND/OR OTHER INTEREST HOLDERS**

This class includes all equity and interest holders who are the owners of the stock of the Debtor. This class shall not receive a dividend under the Plan and is not entitled to vote.

*(All creditors are requested to review the Payment Plan and Projected Cash Flow attached herein as Exhibit 9, which provides for the participants included in each class, their claim amount as of this date and the proposed payment under the Plan)*

**ARTICLE VI  
IMPAIRMENT OF EXISTING CLAIMS AND INTERESTS**

As provided by 11 U.S. C. §1124, a class of claims of interests is impaired under a plan unless with respect to each claim of interest of such a class, the Plan:

- 1) leaves unaltered the legal, equitable, and contractual rights to which such claim or interest entitles the holder of such claim or interest; or
- 2) notwithstanding any contractual provision or applicable law that entitles the holder of such claim or interest to demand or receive accelerated payment of such claim or interest after the occurrence of a default.
  - a. cures any such default that occurred before or after the commencement of the case under this title, other than a default of a kind specified in section 365(b)(2) of this title;
  - b. reinstates the maturity of such claim or interest as such maturity existed before such default;
  - c. compensated the holder of such claim or interest for any damages incurred as a result of any reasonable reliance by such holder on such contractual provision or such applicable law; and

- d. does not otherwise alter the legal, equitable, or contractual rights to which such claim or interest entitles the holder of such claim or interest.

**ARTICLE VII**  
**PAYMENT TO PRIORITIES UNDER SECTION 507(a)(8) OF THE CODE**

All unsecured priority governmental claims pursuant to Section 507(a)(8) of the Code, not already classified as the same are allowed, and any priority portion of any debt to all of the governmental units as they are approved and ordered to be paid by the Court, will be paid as provided herein.

The Debtor listed the following priority creditors in its Schedules:

- 1) Departamento de Hacienda in the amount of \$5,695.73
- 2) Departamento del Trabajo in the amount of \$1,019.34
- 3) State Insurance Fund in the amount of \$785.95
- 4) Internal Revenue Service in the amount of \$8,426.25

The bar date for governmental entities to file unsecured priority claims is February 21, 2018. As of this date, the following creditors have filed unsecured priority claims:

- IRS filed Proof of Claim No. 1 with an unsecured priority claim in the amount of \$1,274.09.
- Hacienda filed Proof of Claim No. 7 with an unsecured priority claim in the amount of \$30,751.29.

The Debtor has reconciled the unsecured priority claims filed as of this date and acknowledges that such claims are pending for the total amount of \$32,025.38. The Debtor reserves the right to object to any claim prior to the confirmation hearing.

Any allowed claim will receive payment in full plus prevailing prime rate interest over a period ending no later than five (5) years after the date of the order for relief or as agreed by the parties.

**ARTICLE VIII  
LEASES AND EXECUTORY CONTRACTS**

The Debtor listed in Schedule G the commercial leases currently held for the Sábalo Property with Dr. Yanira Vázquez and Ms. Gretchen Pérez Acevedo as its unexpired leases. The Debtor hereby assumes these unexpired leases. The Confirmation Order shall represent the Order assuming these executory contract.

Assumption of Designated Executory Contracts and Unexpired Leases.

Pursuant to Sections 1123 (b)(2) and 365 (a) of the Bankruptcy Code, the entry of the Confirmation Order by the Bankruptcy Court shall constitute approval of the assumption, as of the Effective Date, of each executory contract or unexpired lease to which the Debtors are a party for which a motion to assume is pending at the time of the Confirmation Date. Unless otherwise provided in a pending motion to assume, on the Effective Date or as promptly as possible thereafter, the Debtors shall commence to cure any defaults under such assumed executory contracts or unexpired leases to the extent required by Section 365 of the Bankruptcy Code. In addition, to the extent the Debtors have rights of setoff against any of the parties to these leases and contracts; the Debtors reserve the right to cure any defaults under such leases and contracts by exercising this right of setoff.

Rejection of Executory Contracts and Unexpired Leases.

Pursuant to Sections 1123 (b)(2) and 365 (a) of the Bankruptcy Code, the entry of the Confirmation Order by the Bankruptcy Court shall constitute approval of the rejection, as of the Effective Date, of each executory contract and/or unexpired lease to which the Debtors have not filed a motion to assume or a rejection motion has been filed.

Executory Contracts and Unexpired Leases Which Were Assumed or Rejected to Date.

Any executory contract or unexpired lease (other than insurance policies) which (i) has not expired by its own terms on or prior to the Confirmation Date, (ii) has not been assumed or rejected with the approval of the Bankruptcy Court on or prior to the Confirmation Date, (iii) is not subject of a motion to assume or reject which is pending at the time of the Confirmation Date, or (iv) is not designated in the Disclosure Statement, listing an executory contract or unexpired lease to be assumed at the time of confirmation of this Plan, shall be deemed rejected and the entry of the Confirmation Order by the Bankruptcy Court shall constitute approval of such rejection pursuant to Sections 365(a) and 1123(b)(2) of the Bankruptcy Code.

Rejection Damage Claims. If the rejection of an executory contract or unexpired lease by the Debtor results in a claim for damages to the other party or parties to such contract or lease, any claim for such damages, if not hereto evidenced by a filed proof of claim, shall be forever barred and shall not be enforceable against the Debtors' Estate, or its respective properties or agents, successors or assigns, unless a proof of claim is filed with the Bankruptcy Court and served upon counsel for the Debtors on or before the earlier of, 30 days after the entry of the Order approving the rejection of the contract or unexpired lease, if such rejection is granted before Confirmation Date, or 30 days after Confirmation Date if the Confirmation Order constitutes approval of the rejection. Unless otherwise ordered by the Court or provided in the Plan, all such Allowed Claims for which proofs of claim are timely filed will be treated as Class 6 subject to the provisions of the Plan and to Section 502(b)(6) of the Bankruptcy Code, to the extent applicable. The Debtors shall have the right to object to any such rejection damage claims filed in accordance with this Section.

Post-Petition Agreements Unaffected By Plan.

Except as otherwise provided herein, nothing contained in the Plan shall alter, amend or supersede any agreements or contracts entered into by the Debtors after the Petition Date that were otherwise valid, effective and enforceable against the Debtors as of the Confirmation Date.

#### **ARTICLE IX PROOF OF CLAIMS NOT FILED**

The Plan provides that where a proof of claim has not been filed, the Allowed Claim shall be in the amount appearing in the Schedules filed by the Debtors, provided however, that the scheduled amount is not shown as unliquidated, contingent or disputed, in which case no amount will be allowed unless the Debtor has notified such creditors and such creditors have filed a timely proof of claim. To the extent that no debt was listed on Debtor's schedules and the creditor was listed for notice purposes only and such creditor did not file a proof of claim, no payment will be provided. The Bar date for non-governmental entities is set for December 28, 2017 and February 21, 2018 for governmental units. Any timely filed proof of claim will be reconciled by the Debtor and if allowed will be provided treatment under the Plan.

#### **ARTICLE X OBJECTIONS TO CLAIMS**

The Debtor, at the option of the Debtor or upon order of the Bankruptcy Court, if requested, may file an objection to any claim as to its validity or amount within the terms prescribed by the Bankruptcy Court upon approval of the Disclosure Statement. If an objection is made, payment to such claimants will be made only after the entry of a final order by the Court allowing such claim and in accordance with the provisions of the Plan governing the class to which such claim belongs. Since the bar date to file a claim has not elapsed the Debtor herein reserves the right to object to any claim filed after this document.



**ARTICLE XI  
CONDITIONS PRECEDENT TO CONSUMMATION**

Before the consummation of the Plan takes place, the Confirmation Order should be a final order. Once the Plan is confirmed by a final order, the provisions of the Plan will be the new contract between the parties, even in case of default thereafter.

**ARTICLE XII  
NON-ACCEPTANCE OF THE PLAN  
(CRAMDOWN)**

If all applicable requirements of 11 U.S.C. §1129(a), other than subsection (a)(8), are met with respect to the Plan, the Debtors hereby requests that the Court confirms this Plan, notwithstanding the requirements of said section, if the Plan complies with the provisions of 1120(b) for secured creditors and does not discriminate unfairly and is fair and equitable with respect to each class of claims or interests that is an unsecured impaired class under the Plan and has not accepted this Plan.

**ARTICLE XIII  
MEANS OF EXECUTION OF THE PLAN  
AND MANAGEMENT OF DEBTOR**

On the Effective Date of the Plan, the distribution, administration and management of Debtor's affairs, collection of moneys, and distribution to creditors, unless otherwise provided herein, will be under the control and supervision of the current officers, who will assume the same roles they have assumed throughout this reorganization process. The Debtor's shareholders and officers are Mr. Iván Torres Nazario, President and holds 33.33% of the shares of the Debtor, Mr. Carlos Torres Nazario, Treasurer and holds 33.33% of the shares of the Debtor and Mr. Jorge Torres Nazario, Secretary and holds 33.33% shares of the Debtor. None of the officers/shareholders receive compensation for their services.

The proposed plan will be funded with Debtor's own assets, the surrendering or sale of the real property as per the agreement being negotiated with Triangle, the collection of any account receivables, Debtor's cash in bank and funds from Debtor's post petition operations. Debtor's shareholders will provide additional capital input to fund the plan, namely the payment to administrative claims, general unsecured creditors and priority creditors. In the event an agreement with Triangle is reached, Debtor's shareholders will acquire Property 30835. Please refer to **Exhibit 9** for the Projected Cash Flow in support of the feasibility of the Plan and to **Exhibit 10**, Financial Statements of the shareholders.

#### **ARTICLE XIV PROVISIONS FOR THE MODIFICATION OF THE PLAN**

The Debtor may propose amendments of modification of the Plan at any time prior to its confirmation, upon notice to creditors and parties in interest. After confirmation of the Plan, the Debtor may, with the approval of the Court and as long as it does not adversely affect the interests of the creditors, remedy any defect or omission, in such manners as may be necessary to carry out the purposes and effects of the same. If by any chance the Plan of Reorganization is to be amended, the creditors shall have a reasonable opportunity to review it with enough time prior to any hearing on confirmation.

#### **ARTICLE XV CLOSING THE CASE**

At such time as the case has been substantially consummated, this case shall be closed. In order for the case to be closed, the Debtor shall file an application for final decree showing that the case has been fully administered and the Plan has been substantially consummated. The Court shall conduct a hearing upon application thereon and after notice to all creditors and parties in interest. Thereafter, an order approving the Debtor's report and closing of the case shall be entered.

**ARTICLE XVI  
RELEASE AND DISCHARGE OF CLAIMS**

Discharge. Except as otherwise expressly provided in the Plan or in Section 1141(d) of the Code, the distributions made pursuant to and in accordance with the applicable terms and conditions of the Plan of Reorganization are in full and final satisfaction, settlement, release and discharge as against the Debtor of any debt of the Debtor that arose before the Effective Date, and any debt of the Debtor of a kind specified in Section 502(g), 502(h), or 502 (i) of the Code, and all claims against the Debtor or its Estate of any nature, including, without limitation, any interest accrued thereon from and after the Petition Date, other than the dividend proposed in Debtor's plan, whether or not (i) a proof of claim based on such debt, obligation or equity interest is filed or deemed filed under Section 501 of the Code, (ii) such Claim is Allowed under Section 502 of the Code, or (iii) the holder of such Claim has accepted the Plan.

Injunction Relating to the Plan. As of the Effective Date, all persons are hereby permanently enjoined from commencing or continuing, in any manner or in any place, any action or other proceeding, whether directly or indirectly against the Debtor and its Estate while payments under the confirmed Plan are pending, on account of, or respecting any claims, debts, rights, causes of action or liabilities discharged pursuant to the Plan, except to the extent expressly permitted under the Plan or under any specific order entered by the Bankruptcy Court.

Setoffs/Recoupments. Except as otherwise provided in this Plan, nothing contained in this Plan shall constitute a waiver or release by the Estate of any rights of setoff the Estate may have against any person. Furthermore, the confirmed Plan shall enjoin any creditor from raising or prosecuting any set-off or recoupment right they may assert against the Debtor under Section 553 of the Bankruptcy Code and/or state law. Any set-off or recoupment right which may have been

claimed or could have been claimed by any creditor shall be extinguished upon the confirmation of the Plan.

Transfer of Properties under the Plan. The transfer of any property (real or personal) to be made under the plan of reorganization, including but not limited to the transfer of title to secured creditor or to any other party designated by the secured lender to be transferred after the confirmation of the Plan, may not be taxed under any law imposing a stamp tax or similar tax, under the provisions of 11 U.S.C. 1146.

## **ARTICLE XVII OTHER PROVISIONS**

Confirmation of the Plan and the Confirmation Order will vest title of all property of the Estate in Debtors and will constitute the final settlement of payment to all creditors. All injunctions or stays provided for in the bankruptcy case at bar under Sections 105 and 362 of the Bankruptcy Code (11 U.S.C.), or otherwise, and in existence on the Confirmation Date shall remain in full force and effect until the Effective Date.

The provisions of this Plan shall bind all claims against Debtor of whatever nature, including any claim arising from the rejection of any executory contract, or any other action. Any holder of a claim or interest who fails to file an objection in writing to the provisions of the Plan, which is filed with the Court and served upon counsel for the Debtor, not later than the date set by the Bankruptcy Court for this purpose, shall be deemed to have accepted its classification and to be bound by the proposed Plan.

All actions taken by the Debtor with respect to any person shall not be construed to release, waive, discharge, compromise or in any other way satisfy any claim, except those subject to any agreement between the parties. Upon completion of the requirements of the Plan and the order of

confirmation, the Debtors and/or the claimant shall execute all corresponding documents and cooperate fully to reflect, release and/or reaffirm all the obligations herein provided.

There are possible risks with this Reorganization Plan given the fact that the Debtor operates by providing services to corporations and other entities which may be affected, given the economic condition of Puerto Rico.

The Plan shall become effective upon the Effective Date of the Plan, which is 30 days after the order confirming the plan becomes a final order and shall be the date on which payments shall begin as provided by the Plan and certain transfers will take place.

To the extent that any term of this Disclosure Statement varies from the terms of the Plan of Reorganization (the "Plan"), the terms of the Plan shall govern.

#### **ARTICLE XVIII RETENTION OF JURISDICTION**

The Bankruptcy Court shall retain jurisdiction over this case as is conferred upon it by law, rule or statute, or by the Plan, to enable the Debtor to substantially consummate and carry out the provisions of the Plan and or any related matter.

**RESPECTFULLY SUBMITTED.**

In San Juan, Puerto Rico, this 17<sup>th</sup> day of April, 2017.

s/Iván Torres Nazario  
Iván Torres Nazario  
President

**I HEREBY CERTIFY** that on this date, I electronically filed the foregoing with the Clerk of the Court using the CM/ECF System, which will send notification of such filing to the parties appearing in said system including the US Trustee and by the United States Postal Service to all those parties who have requested a copy and are not within the electronic notification service.

**C. CONDE & ASSOC.**

Attorney for the Debtor

San José Street #254, 5<sup>th</sup> Floor

San Juan, P.R. 00901-1253

Tel: (787) 729-2900

Fax: (787) 729-2203

E-mail: [condecarmen@condelaw.com](mailto:condecarmen@condelaw.com)

/S/ Carmen D. Conde Torres

Carmen D. Conde Torres

USDC No.: 207312



**U.S. Bankruptcy Court  
District of Puerto Rico (Ponce)  
Bankruptcy Petition #: 13-10452-EAG11**

Assigned to: US BANKRUPTCY JUDGE EDWARD A  
GODOY  
Chapter 11  
Voluntary  
Asset

Date filed: 12/17/2013  
Date terminated: 02/23/2015  
Debtor dismissed: 01/30/2015  
341 meeting: 01/24/2014

*Debtor disposition:* Dismissed for Other Reason

***Debtor***

**ENTERPRISE BUSINESS CORPORATION**  
PO BOX 6026  
MAYAGUEZ, PR 00681  
MAYAGUEZ-PR  
Tax ID / EIN: 66-0570118

represented by **NYDIA GONZALEZ ORTIZ**  
SANTIAGO & GONZALEZ  
11 CALLE BETANCES  
YAUCO, PR 00698  
787 267-2205  
Email: [bufetesg@gmail.com](mailto:bufetesg@gmail.com)

***U.S. Trustee***

**MONSITA LECAROS ARRIBAS**  
OFFICE OF THE US TRUSTEE (UST)  
OCHOA BUILDING  
500 TANCA STREET SUITE 301  
SAN JUAN, PR 00901

***U.S. Trustee***

**US TRUSTEE**  
US TRUSTEE  
EDIFICIO OCHOA  
500 TANCA STREET SUITE 301  
SAN JUAN, PR 00901-1922

Filing Date	#	Docket Text
12/17/2013	<u>1</u> (30 pgs)	Voluntary petition under chapter 11 With Notice to Individual Consumer Debtor, With Statement of Financial Affairs, With Corporate Resolution, With List of creditors. List of Creditors Holding 20 Largest Unsecured Claims. Attorney Statement of Compensation \$200.00/hr Fee Amount \$1213. Filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 12/17/2013)
12/17/2013	<u>2</u> (1 pg)	CORPORATE RESOLUTION. filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 12/17/2013)



12/17/2013	<u>3</u>	Receipt of Voluntary Petition Chapter 11 (Attorney)(13-10452-11) [misc,volp11a] (1213.00) filing fee. Receipt number 8645280, amount \$1213.00. (U.S. Treasury) (Entered: 12/17/2013)
12/20/2013	<u>4</u> (2 pgs)	Notice to creditors: 341(a) meeting to be held on 1/24/2014 at 09:00 AM at 341 MEETING ROOM, OCHOA BUILDING, 500 TANCA STREET, FIRST FLOOR, SAN JUAN. Proof of Claims due by 4/24/2014. Government Proof of Claim due by 6/16/2014. (ALVAREZ, LOURDES) (Entered: 12/20/2013)
12/22/2013	<u>5</u> (3 pgs)	Certificate of service (RE: related document(s) <u>4</u> ) Notice Date 12/22/2013. (Admin.) (Entered: 12/23/2013)
12/23/2013	<u>6</u> (1 pg)	ORDER SETTING STATUS CONFERENCE: Hearing Scheduled 3/13/2014 at 09:30 AM at US BANKRUPTCY COURT SWD - MCS BUILDING SECOND FLOOR, 880 TITO CASTRO AVE., PONCE PR 00716. (RE: related document(s) <u>4</u> ). Signed on 12/23/2013.(ROSADO LOZA, CARMINA) (Entered: 12/23/2013)
12/25/2013	<u>7</u> (2 pgs)	Certificate of service (RE: related document(s) <u>6</u> ) Notice Date 12/25/2013. (Admin.) (Entered: 12/26/2013)
01/21/2014	<u>8</u> (2 pgs)	Notice of appearance and request for notice. filed by MIGDAL RODRIGUEZ COLLAZO on behalf of TREASURY DEPARTMENT OF THE COMMONWEALTH OF PUERTO RICO (RODRIGUEZ COLLAZO, MIGDA) (Entered: 01/21/2014)
01/23/2014	<u>9</u> (1 pg)	Motion requesting continuance of 341 meeting <i>OF CREDITORS</i> filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION [GONZALEZ ORTIZ, NYDIA] (Entered: 01/23/2014)
01/27/2014	<u>10</u> (1 pg)	ORDER The Motion Requesting Continuance of the 341 Meeting of Creditors filed by Debtor (docket #9) is granted as moot. (RE: related document(s) <u>9</u> ). Signed on 1/27/2014. (ROSADO LOZA, CARMINA) (Entered: 01/27/2014)
01/29/2014	<u>11</u> (2 pgs)	Certificate of service (RE: related document(s) <u>10</u> ) Notice Date 01/29/2014. (Admin.) (Entered: 01/30/2014)
01/31/2014	<u>12</u> (1 pg)	Notice of appearance and request for notice filed by MIGDALIA EFFIE GUASP on behalf of Banco Popular PR - Special Loans. (EFFIE GUASP, MIGDALIA) (Entered: 01/31/2014)
01/31/2014	<u>13</u> (1 pg)	Motion pursuant to Bankruptcy Rule 3017(a) requesting copy of debtor's disclosure statement and plan filed by MIGDALIA



		EFFIE GUASP on behalf of Banco Popular PR - Special Loans [EFFIE GUASP, MIGDALIA] (Entered: 01/31/2014)
01/31/2014	<u>14</u> (1 pg)	Notice of appearance and request for notice filed by EDUARDO M VERAY on behalf of Banco Popular PR - Special Loans. (VERAY, EDUARDO) (Entered: 01/31/2014)
02/03/2014	<u>15</u> (1 pg)	ORDER Granting Movant's Motion Requesting Copy of Debtor's Disclosure Statement and Plan (RE: related document(s) <u>13</u> ). Signed on 2/3/2014.(ROSADO LOZA, CARMINA) (Entered: 02/03/2014)
02/04/2014	<u>16</u> (1 pg)	ORDER AND NOTICE Canceling hearing scheduled for 03/13/2014. Hearing Rescheduled for 3/27/2014 at 09:30 AM at US BANKRUPTCY COURT SWD - MCS BUILDING SECOND FLOOR, 880 TITO CASTRO AVE., PONCE PR 00716. (RE: related document(s) <u>6</u> ). Signed on 2/4/2014. (ROSADO LOZA, CARMINA) (Entered: 02/04/2014)
02/05/2014	<u>17</u> (2 pgs)	Certificate of service (RE: related document(s) <u>15</u> ) Notice Date 02/05/2014. (Admin.) (Entered: 02/06/2014)
02/06/2014	<u>18</u> (2 pgs)	Certificate of service (RE: related document(s) <u>16</u> ) Notice Date 02/06/2014. (Admin.) (Entered: 02/07/2014)
03/26/2014	<u>19</u> (1 pg)	ORDER: Debtor is ordered to coordinate with the Ch. 11 Trustee the rescheduling of the §341 meeting of creditors. The hearing scheduled for 3/27/2014 is continue sine die. (RE: related document(s) <u>9</u> , <u>10</u> ). Signed on 3/26/2014.(Diaz, Yolanda) (Entered: 03/26/2014)
03/28/2014	<u>20</u> (2 pgs)	Certificate of service (RE: related document(s) <u>19</u> ) Notice Date 03/28/2014. (Admin.) (Entered: 03/29/2014)
04/16/2014	<u>21</u> (2 pgs)	Notice of 341 meeting reset/continued <i>TO MAY 5, 2014, AT 2:00 PM, AT 341 MEETING OF CREDITORS, OCHOA BUILDING, 500 TANCA ST, FIRST FLOOR, SAN JUAN, PR</i> filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION. (GONZALEZ ORTIZ, NYDIA) (Entered: 04/16/2014)
04/29/2014	<u>22</u> (35 pgs)	Operating Report for the period of NOVEMBER, DECEMBER 2013 AND JANUARY, FEBRUARY AND MARCH 2014 . filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 04/29/2014)
05/01/2014	<u>23</u> (1 pg)	ORDER SETTING STATUS CONFERENCE: Hearing Scheduled 6/18/2014 at 09:30 AM at US BANKRUPTCY COURT SWD - MCS BUILDING SECOND FLOOR, 880 TITO CASTRO AVE., PONCE PR 00716. (RE: related

		document(s) <u>19</u> ). Signed on 5/1/2014.(ROSADO LOZA, CARMINA) (Entered: 05/01/2014)
05/03/2014	<u>24</u> (2 pgs)	Certificate of service (RE: related document(s) <u>23</u> ) Notice Date 05/03/2014. (Admin.) (Entered: 05/04/2014)
05/05/2014	<u>25</u> (3 pgs)	Minutes of 341 meeting closed. filed by US TRUSTEE (DIAZ-VEGA, JOSE) (Entered: 05/05/2014)
05/16/2014	<u>26</u> (2 pgs)	Motion requesting extension of time( TEN (10) days) TO FILE AMENDED SCHEDULES AND DOCUMENTS REQUESTED. (related document(s): <u>25</u> ) filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION [GONZALEZ ORTIZ, NYDIA] (Entered: 05/16/2014)
05/19/2014	<u>27</u> (1 pg)	ORDER Granting Extension of Time to File Schedules and Statement of Affairs Order due by 5/29/2014. (RE: related document(s) <u>26</u> ). Signed on 5/19/2014.(ROSADO LOZA, CARMINA) (Entered: 05/19/2014)
05/21/2014	<u>28</u> (1 pg)	Notice of appearance and request for notice filed by NAYUAN ZOUAIRABANI TRINIDAD on behalf of Banco Popular PR - Special Loans. (ZOUAIRABANI TRINIDAD, NAYUAN) (Entered: 05/21/2014)
05/21/2014	<u>29</u> (1 pg)	Notice of appearance and request for notice filed by LUIS C. MARINI BIAGGI on behalf of Banco Popular PR - Special Loans. (MARINI BIAGGI, LUIS) (Entered: 05/21/2014)
05/21/2014	<u>30</u> (106 pgs; 7 docs)	Motion for Relief From Stay Under 362 [e]. ( Filing fee: \$ 176, ) Without Declaration under servicemember civil relief act of 2003. Collateral: Real Estate. Hearing scheduled 6/17/2014 at 09:30 AM at US BANKRUPTCY COURT SWD - MCS BUILDING SECOND FLOOR, 880 TITO CASTRO AVE., PONCE PR 00716. (Attachments: # <u>1</u> Exhibit A # <u>2</u> Exhibit B-1 # <u>3</u> Exhibit B-2 # <u>4</u> Exhibit C-1 # <u>5</u> Exhibit C-2) filed by LUIS C. MARINI BIAGGI, NAYUAN ZOUAIRABANI TRINIDAD on behalf of Banco Popular PR - Special Loans [ZOUAIRABANI TRINIDAD, NAYUAN] Modified on 5/22/2014 to correct date of hearing and location. (AGUAYO LOPEZ, BRENDA). (Entered: 05/21/2014)
05/21/2014	<u>31</u>	Receipt of Relief From Stay Under 362(13-10452-EAG11) [motion,m362] ( 176.00) filing fee. Receipt number 9183085, amount \$ 176.00. (U.S. Treasury) (Entered: 05/21/2014)
05/21/2014	<u>32</u> (2 pgs)	Certificate of service (RE: related document(s) <u>27</u> ) Notice Date 05/21/2014. (Admin.) (Entered: 05/22/2014)
05/22/2014	<u>33</u>	362 Summons Issued. Respondent must file an answer to the

		motion within 14 days from service of this notice. (RE: related document(s) <u>30</u> ) (AGUAYO LOPEZ, BRENDA) (Entered: 05/22/2014)
05/28/2014	<u>34</u> (3 pgs)	REPLY to Relief From Stay Under 362 <i>filed by Banco Popular de Puerto Rico</i> Filed by ENTERPRISE BUSINESS CORPORATION (RE: related document(s) <u>30</u> ). (GONZALEZ ORTIZ, NYDIA) (Entered: 05/28/2014)
05/28/2014	<u>35</u> (3 pgs)	Certificate of service (RE: related document(s) <u>30</u> ). filed by NAYUAN ZOUAIRABANI TRINIDAD on behalf of Banco Popular PR - Special Loans (ZOUAIRABANI TRINIDAD, NAYUAN) (Entered: 05/28/2014)
06/03/2014	<u>36</u> (3 pgs; 2 docs)	Amended Schedule F Filing fee: \$30. (Attachments: # <u>1</u> AMENDED SCHEDULE F) filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 06/03/2014)
06/03/2014	<u>37</u> (3 pgs; 2 docs)	Amended Schedule G . (Attachments: # <u>1</u> AMENDED SCHEDULE G) filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 06/03/2014)
06/04/2014	<u>38</u> (1 pg)	Notice of Non Payment of Fee (RE: related document(s) <u>36</u> ) (RODRIGUEZ, LORI) (Entered: 06/04/2014)
06/04/2014	<u>39</u> (7 pgs; 2 docs)	AMENDED Statement of financial affairs. (Attachments: # <u>1</u> AMENDED SOFA) filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) Modified on 6/6/2014 (COLLAZO, INECITA). (Entered: 06/04/2014)
06/04/2014	<u>40</u> (4 pgs; 2 docs)	Motion submitting document(s): <i>AMENDED VOLUNTARY PETITION TO INFORM THAT THIS CASE IS SMALL BUSINESS</i> . (Attachments: # <u>1</u> AMENDED VOLUNTARY PETITION) filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 06/04/2014)
06/04/2014	<u>41</u> (140 pgs; 3 docs)	Motion for Leave to File <i>AMENDED MOTION FOR RELIEF FROM THE AUTOMATIC STAY</i> (Attachments: # <u>1</u> Amended Exhibit B # <u>2</u> Amended Exhibit C) filed by LUIS C. MARINI BIAGGI, NAYUAN ZOUAIRABANI TRINIDAD on behalf of Banco Popular PR - Special Loans [ZOUAIRABANI TRINIDAD, NAYUAN] (Entered: 06/04/2014)
06/05/2014	42	Receipt of Schedule F - Creditors Holding Unsecured Nonpriority Claims(13-10452-EAG11) [misc,schf] ( 30.00) filing fee. Receipt number 9227687, amount \$ 30.00. (U.S. Treasury) (Entered: 06/05/2014)

06/06/2014	<u>43</u> (2 pgs)	Certificate of service (RE: related document(s) <u>38</u> ) Notice Date 06/06/2014. (Admin.) (Entered: 06/07/2014)
06/13/2014	<u>44</u> (3 pgs; 2 docs)	Motion requesting continuance of hearing <i>of the relief from stay under 362(e)</i> (related document(s): <u>30</u> ) (Attachments: # <u>1</u> MEDICAL CERTIFICATE) filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION [GONZALEZ ORTIZ, NYDIA] (Entered: 06/13/2014)
06/13/2014	<u>45</u> (2 pgs; 2 docs)	Motion requesting continuance of hearing <i>OF STATUS CONFERENCE</i> (related document(s): <u>23</u> ) (Attachments: # <u>1</u> MEDICAL CERTIFICATE) filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION [GONZALEZ ORTIZ, NYDIA] (Entered: 06/13/2014)
06/13/2014	<u>46</u> (2 pgs)	Motion requesting entry of order <i>FOR THE SCHEDULING OF A FINAL HEARING</i> (related document(s): <u>44</u> ) filed by NAYUAN ZOUAIRABANI TRINIDAD on behalf of Banco Popular PR - Special Loans [ZOUAIRABANI TRINIDAD, NAYUAN] (Entered: 06/13/2014)
06/16/2014	<u>47</u> (1 pg)	ORDER AND NOTICE: The motion requesting entry of order for scheduling a final hearing filed by Banco Popular de Puerto Rico - Special Loans (docket # <u>46</u> ), is hereby granted. Final hearing is hereby scheduled for 07/15/2014 at 09:30 A. M., at US BANKRUPTCY COURT SWD - MCS BUILDING SECOND FLOOR, 880 TITO CASTRO AVE., PONCE PR 00716. The stay remains in full force and effect pending the conclusion of the final hearing. (RE: related document(s) <u>46</u> ). Signed on 6/16/2014.(QUINONES, JULIO) (Entered: 06/16/2014)
06/16/2014	<u>48</u> (1 pg)	ORDER AND NOTICE: The motion requesting continuance of hearing filed by Debtor (docket # <u>45</u> ), is hereby granted. Status Conference is hereby rescheduled for 07/10/2014 at 09:30 A. M., at US BANKRUPTCY COURT SWD - MCS BUILDING SECOND FLOOR, 880 TITO CASTRO AVE., PONCE PR 00716. (RE: related document(s) <u>6</u> , <u>45</u> ). Signed on 6/16/2014.(QUINONES, JULIO) (Entered: 06/16/2014)
06/18/2014	<u>49</u> (2 pgs)	Certificate of service (RE: related document(s) <u>47</u> ) Notice Date 06/18/2014. (Admin.) (Entered: 06/19/2014)
06/18/2014	<u>50</u> (2 pgs)	Certificate of service (RE: related document(s) <u>48</u> ) Notice Date 06/18/2014. (Admin.) (Entered: 06/19/2014)
06/18/2014	<u>51</u> (2 pgs)	Certificate of service (RE: related document(s) <u>47</u> ) Notice Date 06/18/2014. (Admin.) (Entered: 06/19/2014)

06/19/2014	<u>52</u> (3 pgs)	REPLY to Relief From Stay Under 362 *** <i>AMENDED</i> *** Filed by ENTERPRISE BUSINESS CORPORATION (RE: related document(s) <u>30</u> , <u>41</u> ). (GONZALEZ ORTIZ, NYDIA) (Entered: 06/19/2014)
07/01/2014	<u>53</u> (4 pgs)	Motion in Compliance <i>WITH COURT ORDER FOR STATUS CONFERNCE</i> . filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 07/01/2014)
07/01/2014	<u>54</u> (11 pgs; 3 docs)	Application to employ ATTORNEY, NYDIA GONZALEZ ORTIZ ( <i>10 day objection language</i> ) (Attachments: # <u>1</u> Exhibit CERTIFICATION OF EMPLOYMENT OF ATTORNEY # <u>2</u> Exhibit CURRICULUM VITAE NYDIA GONZALEZ ORTIZ,ESQ) filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION [GONZALEZ ORTIZ, NYDIA] (Entered: 07/01/2014)
07/02/2014	<u>55</u> (22 pgs)	Operating Report for the period of April 2014 . filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 07/02/2014)
07/02/2014	<u>56</u> (16 pgs)	Operating Report for the period of May 2014 . filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 07/02/2014)
07/02/2014	<u>57</u> (3 pgs)	United State Trustee's Position <i>REGARDING APPLICATION TO EMPLOY ATTORNEY</i> (RE: related document(s) <u>54</u> ). filed by US TRUSTEE (DIAZ-VEGA, JOSE) (Entered: 07/02/2014)
07/08/2014	<u>58</u> (170 pgs; 3 docs)	Motion for Leave to File <i>SUPPLEMENT TO BPPR'S MOTION FOR RELIEF FROM THE AUTOMATIC STAY, AS AMENDED</i> (Attachments: # <u>1</u> Exhibit C-1 # <u>2</u> Exhibit C-2) filed by NAYUAN ZOUAIRABANI TRINIDAD on behalf of Banco Popular PR - Special Loans [ZOUAIRABANI TRINIDAD, NAYUAN] (Entered: 07/08/2014)
07/10/2014	<u>59</u> (1 pg)	Minutes of Proceeding/Contested Matters: Debtor is ordered to file within seven (7) days response to US Trustee's position (docket #57). Clerk to refer to Chambers on 7/18/2014. The motion for leave to file supplement to BPPR's motion for relief (docket #58) is GRANTED without any objection. Debtor is ordered to file the Disclosure Statement and Plan by 9/30/2014. Order due by 7/18/2014. (Diaz, Yolanda) (Entered: 07/11/2014)
07/11/2014	<u>61</u> (1 pg)	PDF with attached Audio File. Court Date & Time [ 7/10/2014 11:16:04 AM ]. File Size [ 3080 KB ]. Run Time [



		00:12:50 ]. (admin). (Entered: 07/14/2014)
07/13/2014	<u>60</u> (2 pgs)	Certificate of service (RE: related document(s) <u>59</u> ) Notice Date 07/13/2014. (Admin.) (Entered: 07/14/2014)
07/15/2014	<u>62</u> (4 pgs)	Amended Schedule A . filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 07/15/2014)
07/15/2014	<u>63</u> (1 pg)	Minutes of Hearing on Motion to Lift the Stay: ORDER: Final hearing on motion for relief from stay under §362 filed by Banco Popular de Puerto - Special Loans(docket #30), is hereby continued to 08/26/2014 at 9:30 A. M. The stay remains in full force and effect during that period of time. Parties are to file a stipulation within fourteen (14) days. (Order due by 07/29/2014). Any objection timely filed it will be heard on that same date. Debtor is to amend Schedule A within seven (7) days. (Order due by 07/22/2014). (Re: related document(s) <u>30</u> , <u>34</u> , <u>52</u> ). (QUINONES, JULIO) (Entered: 07/15/2014)
07/15/2014	<u>64</u> (1 pg)	PDF with attached Audio File. Court Date & Time [ 7/15/2014 10:40:16 AM ]. File Size [ 252 KB ]. Run Time [ 00:01:03 ]. (admin). (Entered: 07/16/2014)
07/15/2014	<u>65</u> (1 pg)	PDF with attached Audio File. Court Date & Time [ 7/15/2014 11:02:48 AM ]. File Size [ 3012 KB ]. Run Time [ 00:12:33 ]. (admin). (Entered: 07/16/2014)
07/17/2014	<u>66</u> (2 pgs)	Certificate of service (RE: related document(s) <u>63</u> ) Notice Date 07/17/2014. (Admin.) (Entered: 07/18/2014)
07/22/2014	<u>67</u> (1 pg)	Response to <i>US Trustee's position (docket #57)</i> Filed by ENTERPRISE BUSINESS CORPORATION (RE: related document(s) <u>57</u> ). (GONZALEZ ORTIZ, NYDIA) (Entered: 07/22/2014)
07/30/2014	<u>68</u> (9 pgs; 2 docs)	Motion requesting extension of time( 14 days) to file Stipulation between debtor and BPPR. (related document(s): <u>63</u> ) (Attachments: # <u>1</u> Exhibit DEED NUMBER 1-PERMUTA DATED JULY 9, 2000) filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION [GONZALEZ ORTIZ, NYDIA] (Entered: 07/30/2014)
08/04/2014	<u>69</u> (1 pg)	ORDER: The application to employ attorney at [docket #54] is hereby granted. However, since the application was not filed within the 14-day grace period provided for in PR LBR 2014-1(e), the application is deemed effective only as of the date it was filed, and the attorney may not be compensated for work performed on this case prior to that date. (RE: related

		document(s) <u>54</u> , <u>57</u> , <u>67</u> ). Signed on 8/4/2014.(ROSADO LOZA, CARMINA) (Entered: 08/04/2014)
08/04/2014	<u>70</u> (1 pg)	ORDER GRANTING EXTENSION OF TIME Order due by 8/18/2014. (RE: related document(s) <u>63</u> , <u>68</u> ). Signed on 8/4/2014.(ROSADO LOZA, CARMINA) (Entered: 08/04/2014)
08/06/2014	<u>71</u> (2 pgs)	Certificate of service (RE: related document(s) <u>69</u> ) Notice Date 08/06/2014. (Admin.) (Entered: 08/07/2014)
08/06/2014	<u>72</u> (2 pgs)	Certificate of service (RE: related document(s) <u>70</u> ) Notice Date 08/06/2014. (Admin.) (Entered: 08/07/2014)
08/18/2014	<u>73</u> (2 pgs)	Motion requesting extension of time( 28 days) to propose an acceptable offer to Banco Popular de Puerto Rico and/or to file Stipulation. (related document(s): <u>70</u> ) filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION [GONZALEZ ORTIZ, NYDIA] (Entered: 08/18/2014)
08/18/2014	<u>74</u> (2 pgs)	Motion requesting continuance of hearing <i>on motion for relief from stay under §362 filed by Banco Popular de Puerto Rico</i> (related document(s): <u>63</u> ) filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION [GONZALEZ ORTIZ, NYDIA] (Entered: 08/18/2014)
08/18/2014	<u>75</u> (2 pgs)	Response to <i>MOTION REQUESTING CONTINUANCE OF THE FINAL HEARING ON MOTION FOR RELIEF FROM STAY UNDER § 362 FILED BY BANCO POPULAR DE PUERTO RICO DOCKET NO. 74</i> Filed by BANCO POPULAR DE PUERTO RICO c/o O'NEILL & BORGES LLC (RE: related document(s) <u>74</u> ). (Velaz-Rivero, Carolina) (Entered: 08/18/2014)
08/18/2014	<u>76</u> (1 pg)	Notice of appearance and request for notice filed by Carolina Velaz-Rivero on behalf of BANCO POPULAR DE PUERTO RICO c/o O'NEILL & BORGES LLC. (Velaz-Rivero, Carolina) (Entered: 08/18/2014)
08/18/2014	<u>77</u> (5 pgs)	Motion to inform <i>CLARIFICATION OF BPPRS MOTION FOR RELIEF FROM THE AUTOMATIC STAY, AS SUPPLEMENTED</i> (RE: related document(s) <u>30</u> , <u>41</u> , <u>58</u> ). filed by LUIS C. MARINI BIAGGI, Carolina Velaz-Rivero on behalf of BANCO POPULAR DE PUERTO RICO c/o O'NEILL & BORGES LLC (Velaz-Rivero, Carolina) (Entered: 08/18/2014)
08/20/2014	<u>78</u> (97 pgs; 4 docs)	Urgent motion <i>FOR ENTRY OF ORDER PROHIBITING THE USE OF BPPRS CASH COLLATERAL AND FOR ADEQUATE PROTECTION</i> (Attachments: # <u>1</u> Exhibit A # <u>2</u>

		Exhibit B-1 # <u>3</u> Exhibit B-2) filed by LUIS C. MARINI BIAGGI, Carolina Velaz-Rivero on behalf of BANCO POPULAR DE PUERTO RICO c/o O'NEILL & BORGES LLC [Velaz-Rivero, Carolina] (Entered: 08/20/2014)
08/21/2014	<u>79</u> (1 pg)	ORDER: The motion requesting continuance of the final hearing on motion for relief from stay filed by the DEBTOR (Docket #74) is hereby granted. NOTICE canceling final hearing scheduled for 08/26/2014 at 9:30 AM. Final Hearing rescheduled 9/9/2014 at 10:00 AM at US BANKRUPTCY COURT SWD - MCS BUILDING SECOND FLOOR, 880 TITO CASTRO AVE., PONCE PR 00716. The automatic stay remains in full force and effect pending the conclusion of the final hearing. (RE: related document(s)74). Signed on 8/21/2014.(REYES TORO, WILLIAM) (Entered: 08/21/2014)
08/21/2014	<u>80</u> (1 pg)	ORDER: The motion to prohibit use of cash collateral at docket #78, filed by Banco Popular de Puerto Rico, is denied to the extent it seeks expedited relief, as movant has not made a sufficient showing that it is entitled to such relief. Debtor is granted fourteen (14) days from the entry of this order to file an opposition. If an opposition is filed timely, the matter will be heard on September 9, 2014 at 10:00 a.m. in Ponce, Puerto Rico. If no opposition is filed timely, the motion may be granted without further notice or hearing. Order due by 9/4/2014. (RE: related document(s)78). Signed on 8/21/2014. (REYES TORO, WILLIAM) (Entered: 08/21/2014)
08/21/2014		NOTED. (RE: related document(s)75) (REYES TORO, WILLIAM) (Entered: 08/21/2014)
08/21/2014	<u>81</u> (1 pg)	Certificate of service (RE: related document(s)78). filed by Carolina Velaz-Rivero on behalf of BANCO POPULAR DE PUERTO RICO c/o O'NEILL & BORGES LLC (Velaz-Rivero, Carolina) (Entered: 08/21/2014)
08/22/2014	<u>82</u> (30 pgs)	Operating Report for the period of JULY 2014 . filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 08/22/2014)
08/23/2014	<u>83</u> (2 pgs)	Certificate of service (RE: related document(s)79) Notice Date 08/23/2014. (Admin.) (Entered: 08/24/2014)
08/23/2014	<u>84</u> (2 pgs)	Certificate of service (RE: related document(s)80) Notice Date 08/23/2014. (Admin.) (Entered: 08/24/2014)
08/27/2014	<u>85</u> (1 pg)	ORDER GRANTING EXTENSION OF TIME: Debtor's request for an extension at [docket #73] is GRANTED IN PART. Since the final hearing on Banco Popular de Puerto Rico's motion to lift stay at [docket #30] has been continued



		until 9/9/14, the parties are granted until that date to reach an agreement. Order due by 9/9/2014. (RE: related document(s)73). Signed on 8/27/2014.(ROSADO LOZA, CARMINA) (Entered: 08/27/2014)
08/29/2014	<u>86</u> (2 pgs)	Certificate of service (RE: related document(s)85) Notice Date 08/29/2014. (Admin.) (Entered: 08/30/2014)
09/05/2014	<u>87</u> (1 pg)	ORDER: The urgent motion for entry of order prohibiting the use of Banco Popular De Puerto Rico's cash collateral and for adequate protection filed by Banco Popular de Puerto Rico (docket #78) is hereby granted. The hearing scheduled for 09/09/2014 at 10:00 A. M. (docket #80), is VACATED and SET ASIDE. (RE: related document(s)78, 80). Signed on 9/5/2014.(QUINONES, JULIO) (Entered: 09/05/2014)
09/05/2014	<u>88</u> (1 pg)	AMENDED ORDER: The urgent motion for entry of order prohibiting the use of Banco Popular De Puerto Rico's cash collateral and for adequate protection filed by Banco Popular de Puerto Rico (docket #78) is hereby granted. The hearing scheduled for 09/09/2014 at 10:00 A. M. (docket #80), is VACATED and SET ASIDE only as to that matter. (RE: related document(s)78, 80, 87). Signed on 9/5/2014. (QUINONES, JULIO) (Entered: 09/05/2014)
09/05/2014	<u>89</u> (2 pgs)	Motion for Reconsideration <i>OF ORDER PROHIBITING THE USE OF CASH COLLATERAL (10 day objection language)</i> (related document(s):88) filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION [GONZALEZ ORTIZ, NYDIA] (Entered: 09/05/2014)
09/07/2014	<u>90</u> (3 pgs)	Certificate of service (RE: related document(s)87) Notice Date 09/07/2014. (Admin.) (Entered: 09/08/2014)
09/07/2014	<u>91</u> (3 pgs)	Certificate of service (RE: related document(s)88) Notice Date 09/07/2014. (Admin.) (Entered: 09/08/2014)
09/07/2014	<u>92</u> (2 pgs)	Certificate of service (RE: related document(s)87) Notice Date 09/07/2014. (Admin.) (Entered: 09/08/2014)
09/07/2014	<u>93</u> (2 pgs)	Certificate of service (RE: related document(s)88) Notice Date 09/07/2014. (Admin.) (Entered: 09/08/2014)
09/08/2014	<u>94</u> (13 pgs)	Stipulation <i>FOR ADEQUATE PROTECTION, RELIEF FROM STAY, AND TERMS FOR REPAYMENT (21 Day(s) Objection language due by 09/29/2014)</i> (related document(s):30, 34, 58, 77) filed by NYDIA GONZALEZ ORTIZ, LUIS C. MARINI BIAGGI, Carolina Velaz-Rivero on behalf of BANCO POPULAR DE PUERTO RICO c/o O'NEILL & BORGES LLC [Velaz-Rivero, Carolina] (Entered: 09/08/2014)

09/08/2014	<u>95</u> (1 pg)	ORDER: Upon the stipulation filed between Debtor and Banco Popular de Puerto Rico (docket #94), the hearing is moot. Clerk to follow up. (RE: related document(s)94). Signed on 9/8/2014.(QUINONES, JULIO) (Entered: 09/08/2014)
09/10/2014	<u>96</u> (3 pgs)	Certificate of service (RE: related document(s)95) Notice Date 09/10/2014. (Admin.) (Entered: 09/11/2014)
09/10/2014	<u>97</u> (2 pgs)	Certificate of service (RE: related document(s)95) Notice Date 09/10/2014. (Admin.) (Entered: 09/11/2014)
09/29/2014	<u>98</u> (2 pgs)	Motion requesting extension of time( 21 days) to FILE DISCLOSURE STATEMENT AND PLAN. (related document(s):59) filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION [GONZALEZ ORTIZ, NYDIA] (Entered: 09/29/2014)
10/01/2014	<u>99</u> (1 pg)	ORDER: The motion requesting an extension of time to file Disclosure Statement and Plan filed by Debtor (docket #98) is granted in part. The extension is limited to October 10, 2014, in order to comply with the 300-day deadline provided for by section 1121(e)(2). Order due by 10/10/2014. (RE: related document(s)98). Signed on 10/1/2014.(ROSADO LOZA, CARMINA) (Entered: 10/01/2014)
10/01/2014	<u>100</u> (1 pg)	ORDER APPROVING STIPULATION (RE: related document(s)94). Signed on 10/1/2014.(ROSADO LOZA, CARMINA) (Entered: 10/01/2014)
10/03/2014	<u>101</u> (2 pgs)	Certificate of service (RE: related document(s)99) Notice Date 10/03/2014. (Admin.) (Entered: 10/04/2014)
10/03/2014	<u>102</u> (2 pgs)	Certificate of service (RE: related document(s)100) Notice Date 10/03/2014. (Admin.) (Entered: 10/04/2014)
10/06/2014	<u>103</u> (1 pg)	Notice of appearance and request for notice. filed by WALLY DE LA ROSA VIDAL on behalf of STATE INSURANCE FUND (DE LA ROSA VIDAL, WALLY) (Entered: 10/06/2014)
10/10/2014	<u>104</u> (2 pgs)	Motion requesting extension of time( 6 DAYS, UNTIL OCTOBER 16, 2014 days) to file Disclosure Statement and Plan. (related document(s):99) filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION [GONZALEZ ORTIZ, NYDIA] (Entered: 10/10/2014)
10/15/2014	<u>105</u> (1 pg)	ORDER: Debtor's Motion Requesting an Extension of Time Until October16, 2014, to file the Disclosure Statement and Plan (docket #104)is hereby granted. Order due by 10/16/2014. (RE: related document(s)104). Signed on 10/15/2014.(ROSADO LOZA, CARMINA) (Entered: 10/15/2014)

10/16/2014	<u>106</u> (17 pgs)	Chapter 11 Small Business Disclosure Statement. Filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 10/16/2014)
10/16/2014	<u>107</u> (18 pgs)	Chapter 11 Plan of Reorganization (RE: related document(s) <u>106</u> ). Filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 10/16/2014)
10/17/2014	<u>108</u> (2 pgs)	ORDER CONDITIONALLY APPROVING DISCLOSURE STATEMENT. Confirmation Hearing Scheduled 11/20/2014 at 09:30 AM at US BANKRUPTCY COURT SWD - MCS BUILDING SECOND FLOOR, 880 TITO CASTRO AVE., PONCE PR 00716. Order due by 11/10/2014. (RE: related document(s) <u>106</u> , <u>107</u> ). Signed on 10/17/2014.(ROSADO LOZA, CARMINA) (Entered: 10/17/2014)
10/17/2014	<u>109</u> (2 pgs)	Certificate of service (RE: related document(s) <u>105</u> ) Notice Date 10/17/2014. (Admin.) (Entered: 10/18/2014)
10/19/2014	<u>110</u> (3 pgs)	Certificate of service (RE: related document(s) <u>108</u> ) Notice Date 10/19/2014. (Admin.) (Entered: 10/20/2014)
10/27/2014	<u>111</u> (1 pg)	ORDER: Banco Popular de Puerto Rico is to state his position within fourteen (14) days as to the motion for reconsideration of order filed by Debtor (docket #89). Order due by 11/10/2014. (RE: related document(s) <u>89</u> ). Signed on 10/27/2014.(ROSADO LOZA, CARMINA) (Entered: 10/27/2014)
10/29/2014	<u>112</u> (2 pgs)	Certificate of service (RE: related document(s) <u>111</u> ) Notice Date 10/29/2014. (Admin.) (Entered: 10/30/2014)
10/31/2014	<u>113</u> (2 pgs)	Certificate of service. filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 10/31/2014)
11/10/2014	<u>114</u> (2 pgs)	Motion in Compliance with Order (Docket No. <u>111</u> ) (RE: related document(s) <u>89</u> , <u>100</u> , <u>111</u> ). filed by LUIS C. MARINI BIAGGI, Carolina Velaz-Rivero on behalf of BANCO POPULAR DE PUERTO RICO c/o O'NEILL & BORGES LLC (Velaz-Rivero, Carolina) Modified on 11/18/2014 (REYES TORO, WILLIAM). (Entered: 11/10/2014)
11/14/2014	<u>115</u> (2 pgs)	Motion requesting continuance of hearing <i>Of Confirmation scheduled for November 20, 2014, at 9:30 at US Bankruptcy Court SWD - MCS Building, Second Floor, 880 Tito Castro Ave., Ponce, PR 00716, at</i> (related document(s): <u>108</u> ) filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION [GONZALEZ ORTIZ, NYDIA] (Entered: 11/14/2014)
11/17/2014	<u>116</u>	ORDER: Debtor is to amend its motion requesting continuance of

	(1 pg)	hearing on confirmation (Docket #115) to comply with section 1121(e) (3). (RE: related document(s)115). Signed on 11/17/2014.(REYES TORO, WILLIAM) (Entered: 11/17/2014)
11/18/2014	<u>117</u> (2 pgs)	Motion requesting continuance of hearing on Confirmation, 30 days to file amended plan and 45 days to confirm the plan. (related document(s):108, 116) filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION [GONZALEZ ORTIZ, NYDIA] (Entered: 11/18/2014)
11/18/2014	<u>118</u> (1 pg)	ORDER: Debtor's motion requesting continuance of hearing on confirmation (Docket #117) is GRANTED IN PART as follows: Debtor is granted until 12/18/2014 to file an amended Disclosure Statement and Plan. The deadline to confirm the plan is extended until 02/13/2015. The hearing scheduled for 11/20/2014 is hereby continued to a future date to be notified accordingly. Order due by 12/18/2014. (RE: related document(s)117). Signed on 11/18/2014.(REYES TORO, WILLIAM) (Entered: 11/18/2014)
11/19/2014	<u>119</u> (2 pgs)	Certificate of service (RE: related document(s)116) Notice Date 11/19/2014. (Admin.) (Entered: 11/20/2014)
11/21/2014	<u>120</u> (3 pgs)	Certificate of service (RE: related document(s)118) Notice Date 11/21/2014. (Admin.) (Entered: 11/22/2014)
11/25/2014	<u>121</u> (32 pgs)	Operating Report for the period of OCTOBER 2014 . filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 11/25/2014)
12/02/2014		NOTED (RE: related document(s)114) (ROSADO LOZA, CARMINA) (Entered: 12/02/2014)
12/08/2014	<u>122</u> (2 pgs)	Notice of appearance and request for notice filed by Ward W. Benson on behalf of United States of America on behalf of the Internal Revenue Service. (Benson, Ward) (Entered: 12/08/2014)
01/05/2015	<u>123</u> (1 pg)	ORDER TO SHOW CAUSE why the case should not be dismissed or converted for failure to comply with the court's order. Order due by 1/20/2015. (RE: related document(s)118). Signed on 1/5/2015.(LOPEZ QUINONES, MARISOL) (Entered: 01/05/2015)
01/07/2015	<u>124</u> (2 pgs)	Certificate of service (RE: related document(s)123) Notice Date 01/07/2015. (Admin.) (Entered: 01/08/2015)
01/30/2015	<u>125</u> (1 pg)	ORDER DISMISSING CHAPTER 11 CASE (RE: related document(s)123). Signed on 1/30/2015.(ROSADO LOZA, CARMINA) (Entered: 01/30/2015)
02/01/2015	<u>126</u> (3 pgs)	Certificate of service (RE: related document(s)125) Notice Date 02/01/2015. (Admin.) (Entered: 02/02/2015)

02/23/2015

BANKRUPTCY CASE CLOSED (ROSADO LOZA, CARMINA)  
(Entered: 02/23/2015)

PACER Service Center			
Transaction Receipt			
02/02/2018 12:45:18			
<b>PACER Login:</b>	condecarmen:2527950:0	<b>Client Code:</b>	Enterprise
<b>Description:</b>	Docket Report	<b>Search Criteria:</b>	13-10452-EAG11 Fil or Ent: filed Doc From: 0 Doc To: 99999999 Term: included Headers: included Format: html Page counts for documents: included
<b>Billable Pages:</b>	11	<b>Cost:</b>	1.10



CONVERTED, DISMISSED, CLOSED



**U.S. Bankruptcy Court  
District of Puerto Rico (Ponce)  
Bankruptcy Petition #: 15-07259-EAG11**

Assigned to: US BANKRUPTCY JUDGE EDWARD A  
GODOY  
Chapter 11  
Previous chapter 7  
Original chapter 7  
Voluntary  
Asset

Date filed: 09/21/2015  
Date converted: 11/03/2015  
Date terminated: 04/21/2017  
Debtor dismissed: 03/31/2017  
341 meeting: 12/07/2015  
Deadline for objecting to discharge: 02/05/2016

*Debtor disposition:* Dismissed for Other Reason

***Debtor***

**ENTERPRISE BUSINESS CORPORATION**  
PO BOX 6026  
MAYAGUEZ, PR 00681  
MAYAGUEZ-PR  
Tax ID / EIN: 66-0570118

represented by **NYDIA GONZALEZ ORTIZ**  
SANTIAGO & GONZALEZ  
11 CALLE BETANCES  
YAUCO, PR 00698  
787 267-2205  
Email: [bufetesg@gmail.com](mailto:bufetesg@gmail.com)

***Trustee***

**NOREEN WISCOVITCH RENTAS**  
PMB 136  
400 CALAF STREET  
SAN JUAN, PR 00918  
787-946-0132  
TERMINATED: 11/04/2015

represented by **NOREEN WISCOVITCH**  
**RENTAS**  
PMB 136  
400 CALAF STREET  
SAN JUAN, PR 00918  
787-946-0132  
Fax : 787-946-0133  
Email: [courts@nwr-law.com](mailto:courts@nwr-law.com)

***U.S. Trustee***

**MONSITA LECAROS ARRIBAS**  
OFFICE OF THE US TRUSTEE (UST)  
OCHOA BUILDING  
500 TANCA STREET SUITE 301  
SAN JUAN, PR 00901

***U.S. Trustee***

**US TRUSTEE**  
US TRUSTEE  
EDIFICIO OCHOA  
500 TANCA STREET SUITE 301  
SAN JUAN, PR 00901-1922

Filing Date	#	Docket Text
09/21/2015	<u>1</u> (30 pgs)	Chapter 7 Voluntary Petition. With Schedules, With Individual Debtors Statement of Intention, With Statement of Current

		Monthly Income and Means Test Calculation, With Notice to Individual Consumer Debtor, With Statement of Financial Affairs. Attorney Statement of Compensation \$2000. Fee Amount \$335. Filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 09/21/2015)
09/21/2015	<u>2</u> (1 pg)	CORPORATE RESOLUTION. filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 09/21/2015)
09/22/2015	<u>3</u> (1 pg)	NOTICE OF DEFICIENT FILING AND NOTICE OF POSSIBLE DISMISSAL FOR FAILURE TO SUBMIT THE FOLLOWING DOCUMENT(S):FAILURE TO PAY FILING FEES (RE: related document(s) <u>1</u> ) (BITTMAN, ZIARA) (Entered: 09/22/2015)
09/22/2015	<u>4</u> (2 pgs)	First Meeting of Creditors & Notice of Appointment of Interim Trustee NOREEN WISCOVITCH RENTAS, with 341(a) meeting to be held on 10/29/2015 at 08:30 AM at 341 MEETING ROOM, OCHOA BUILDING, 500 TANCA STREET, FIRST FLOOR, SAN JUAN. (Entered: 09/22/2015)
09/23/2015	<u>5</u>	Receipt of Voluntary Petition Chapter 7 (Attorney)(15-07259-7) [misc,volp7a] ( 335.00) filing fee. Receipt number 10626361, amount \$ 335.00. (U.S. Treasury) (Entered: 09/23/2015)
09/24/2015	<u>6</u> (4 pgs)	Certificate of service (RE: related document(s) <u>4</u> ) Notice Date 09/24/2015. (Admin.) (Entered: 09/25/2015)
09/24/2015	<u>7</u> (2 pgs)	Certificate of service (RE: related document(s) <u>3</u> ) Notice Date 09/24/2015. (Admin.) (Entered: 09/25/2015)
09/25/2015	<u>8</u> (2 pgs)	CORPORATE RESOLUTION. filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 09/25/2015)
10/09/2015	<u>10</u> (2 pgs)	Motion to Convert Case From Chapter 7 to 11 filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION [GONZALEZ ORTIZ, NYDIA] (Entered: 10/09/2015)
10/13/2015	<u>11</u> (1 pg)	Notice of appearance and request for notice filed by MIGDALIA EFFIE GUASP on behalf of BANCO POPULAR PR - SPECIAL LOANS. (EFFIE GUASP, MIGDALIA) (Entered: 10/13/2015)
10/13/2015	<u>12</u> (1 pg)	Notice of appearance and request for notice filed by EDUARDO M VERAY on behalf of BANCO POPULAR PR -

		SPECIAL LOANS. (VERAY, EDUARDO) (Entered: 10/13/2015)
10/16/2015	<u>13</u> (1 pg)	CORPORATE RESOLUTION. filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 10/16/2015)
10/26/2015	14	Payment <i>FEE FOR CONVERSION OF CHAPTER 7 TO CHAPTER 11</i> Fee Amount \$922.00 (RE: related document(s) <u>10</u> ). filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 10/26/2015)
10/26/2015	15	Receipt of Payment Fee - Generic(15-07259-EAG7) [court,recgen] ( 922.00) filing fee. Receipt number 10716471, amount \$ 922.00. (U.S. Treasury) (Entered: 10/26/2015)
10/30/2015	16	Statement Adjourning 341(a)Meeting of Creditors. Section 341(a) Meeting Continued on 11/25/2015 at 01:30 PM at 341 MEETING ROOM, OCHOA BUILDING, 500 TANCA STREET, FIRST FLOOR, SAN JUAN. Debtor filed a Motion to convert to Chapter 11 Debtor absent. (WISCOVITCH RENTAS, NOREEN) (Entered: 10/30/2015)
11/03/2015	<u>17</u> (1 pg)	ORDER: Granting Motion To Convert Case from Chapter 7 to Chapter 11 Signed on 11/3/2015.(GARCIA COSME, MIGDALIA) (Entered: 11/03/2015)
11/04/2015	<u>18</u> (2 pgs)	Conversion of Case to Chapter 11. Services of Trustee NOREEN WISCOVITCH RENTAS are terminated. (Fee \$922) 341(a) meeting to be held on 12/7/2015 at 10:00 AM at 341 MEETING ROOM, OCHOA BUILDING, 500 TANCA STREET, FIRST FLOOR, SAN JUAN. Last day to oppose discharge or dischargeability is 2/5/2016. Proof of Claims due by 3/7/2016. (RE: related document(s) <u>10</u> ) (ROMO, JOSE) (Entered: 11/04/2015)
11/04/2015	<u>19</u> (2 pgs)	ORDER SETTING STATUS CONFERENCE: Hearing scheduled 1/14/2016 at 09:30 AM at US BANKRUPTCY COURT SWD - MCS BUILDING SECOND FLOOR, 880 TITO CASTRO AVE., PONCE PR 00716. (RE: related document(s) <u>18</u> ). Signed on 11/4/2015.(GARCIA COSME, MIGDALIA) (Entered: 11/04/2015)
11/05/2015	<u>20</u> (2 pgs)	Certificate of service (RE: related document(s) <u>17</u> ) Notice Date 11/05/2015. (Admin.) (Entered: 11/06/2015)
11/06/2015	<u>21</u> (4 pgs)	Certificate of service (RE: related document(s) <u>18</u> ) Notice Date 11/06/2015. (Admin.) (Entered: 11/07/2015)
11/06/2015	<u>22</u>	Certificate of service (RE: related document(s) <u>19</u> ) Notice Date



	(4 pgs)	11/06/2015. (Admin.) (Entered: 11/07/2015)
11/12/2015	<u>23</u> (11 pgs; 3 docs)	Application to employ ATTORNEY, NYDIA GONZALEZ ORTIZ (Attachments: # <u>1</u> Exhibit CERTIFICATION OF PROPOSED ATTORNEY FOR DEBTOR # <u>2</u> Exhibit CURRICULUM VITAE ATTORNEY NYDIA GONZALEZ ORTIZ) filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION [GONZALEZ ORTIZ, NYDIA] (Entered: 11/12/2015)
11/13/2015	<u>24</u> (2 pgs)	<i>AMENDED</i> Disclosure of Compensation 2016(b). filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 11/13/2015)
12/08/2015	<u>25</u>	Chapter 7 Trustee's Report of No Distribution: I, NOREEN WISCOVITCH RENTAS, having been appointed trustee of the estate of the above-named debtor(s), report that this case was dismissed or <b>CONVERTED</b> . I collected funds totaling: \$92.05. All funds have been returned or transferred to the successor trustee. All bank statements and canceled checks have been submitted to the United States Trustee. The bank statements reflect a final zero balance and no other funds or assets of the estate remain in my custody. I hereby certify that the chapter 7 estate of the above-named debtor(s) has been fully administered through the date of conversions or dismissal. I request that I be discharged from any further duties as trustee. Key information about this case as reported in schedules filed by the debtor(s) or otherwise found in the case record: This case was pending for 1 months. Assets Abandoned: (without deducting any secured claims): Not Applicable, Assets Exempt: Not Applicable, Claims Scheduled: Not Applicable, Claims Asserted: Not Applicable, Claims scheduled to be discharged without payment (without deducting the value of collateral or debts excepted from discharge): Not Applicable. (RE: related document(s) <u>18</u> ). filed by NOREEN WISCOVITCH RENTAS on behalf of NOREEN WISCOVITCH RENTAS (WISCOVITCH RENTAS, NOREEN) Modified on 12/9/2015 (RODRIGUEZ, LORI). (Entered: 12/08/2015)
12/09/2015	<u>26</u> (3 pgs)	Minutes of 341 meeting closed. filed by US TRUSTEE (DIAZ-VEGA, JOSE) (Entered: 12/09/2015)
12/10/2015	<u>27</u> (3 pgs; 2 docs)	Transfer of Claim Transfer Agreement 3001 (e) 2 Transferor: Banco Popular de Puerto Rico Special Loans (Claim No. 1, To Triangle Cayman Asset Company 2 Fee Amount \$25. Filed by Carolina Velaz-Rivero on behalf of Triangle Cayman Asset Company 2 (Velaz-Rivero, Carolina) (Entered: 12/10/2015)
12/10/2015	<u>28</u>	Receipt of Transfer of Claim(15-07259-EAG11) [claims,trelm] ( 25.00) filing fee. Receipt number 10846811, amount \$ 25.00. (U.S. Treasury) (Entered: 12/10/2015)

12/16/2015	<u>29</u> (1 pg)	ORDER APPROVING EMPLOYMENT OF ATTORNEY (RE: related document(s) <u>23</u> ). Signed on 12/16/2015.(GARCIA COSME, MIGDALIA) (Entered: 12/16/2015)
12/16/2015	<u>30</u> (2 pgs)	Certificate of service (RE: related document(s) <u>27</u> ) Notice Date 12/16/2015. (Admin.) (Entered: 12/17/2015)
12/18/2015	<u>31</u> (2 pgs)	Certificate of service (RE: related document(s) <u>29</u> ) Notice Date 12/18/2015. (Admin.) (Entered: 12/19/2015)
12/23/2015	<u>32</u> (39 pgs; 4 docs)	Motion submitting document(s): <i>requested at the meeting of creditors</i> (RE: related document(s) <u>26</u> ). (Attachments: # <u>1</u> INSURANCE POLICY, REACTIVATION BANK ACC BPPR-CORPORATE ANNUAL REPOR AS OF DEC 2008-BALANCE SHEET AND FINANCIAL STATEMENT AS DEC 31 2006, DESGLOSE DE LAS PARTIDAS ESTADO SITUACION CRIM AS JAN 2010 # <u>2</u> Exhibit 2012 CORPORATE INCOME TAX RETURN # <u>3</u> CORP INCOME TAX RETURN 2013) filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 12/23/2015)
01/11/2016	<u>33</u> (1 pg)	NOTICE canceling hearing scheduled for 01/14/2016 at 09:30 AM. Hearing rescheduled 1/28/2016 at 09:30 AM at US BANKRUPTCY COURT SWD - MCS BUILDING SECOND FLOOR, 880 TITO CASTRO AVE., PONCE PR 00716. (RE: related document(s) <u>19</u> ). Signed on 1/11/2016.(REYES TORO, WILLIAM) (Entered: 01/11/2016)
01/13/2016	<u>34</u> (3 pgs)	Certificate of service (RE: related document(s) <u>33</u> ) Notice Date 01/13/2016. (Admin.) (Entered: 01/14/2016)
01/27/2016	<u>35</u> (2 pgs)	Notice of appearance and request for notice filed by LUIS C. MARINI BIAGGI on behalf of Triangle Cayman Asset Company 2. (MARINI BIAGGI, LUIS) (Entered: 01/27/2016)
01/27/2016	<u>36</u> (1 pg)	Notice of appearance and request for notice filed by Carolina Velaz-Rivero on behalf of Triangle Cayman Asset Company 2. (Velaz-Rivero, Carolina) (Entered: 01/27/2016)
01/27/2016	<u>37</u> (2 pgs)	Motion in Compliance <i>with Court Order for Status Conference</i> . filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 01/27/2016)
01/28/2016	<u>38</u> (1 pg)	Minutes of Proceeding/Contested Matters: Small Business: NO; Nature of Business: Rental of office space (4 offices); closed car wash with all installed equipment; Reasons filing bankruptcy: Stop an execution of a Judgment of Foreclosure; second filing, car wash was not successful in Mayaguez; Time table to file Disclosure Statement and the Plan: 03/15/2016;


		Estimated professional fees: \$15,000.00; Anticipated significant event: Partial objection to Proof of Claim #1 filed by Triangle as defective with respect to 2 properties; Need for future status conference: NO; 341 meeting status: held and closed; 12/09/2015 (Docket #26); Application for employment of professional: filed; 11/12/2015 (Docket #23), approved; 12/16/2015 (Docket #29).ORDER: Debtor is to file the Disclosure Statement and Ch. 11 Plan by 03/15/2016. Debtor is to file the missing Monthly Operating Reports for November and December, 2015 within fourteen (14) days (due by 02/11/2016). Objections to claims must be filed forty-five (45) days prior to the hearing on confirmation. Debtor will include in its objection to claim a notice that if no response to the objection is filed within thirty (30) days, the motion will be considered and decided without the actual hearing. If a written response or opposition to the objection to claim is timely filed, the contested matter will be heard on the date that the hearing on confirmation has been scheduled. Order due by 2/11/2016. (Re: related document(s)1, 37).(REYES TORO, WILLIAM) (Entered: 01/28/2016)
01/28/2016	<u>39</u> (1 pg)	PDF with attached Audio File. Court Date & Time [ 1/28/2016 9:33:07 AM ]. File Size [ 3448 KB ]. Run Time [ 00:14:22 ]. (admin). (Entered: 01/29/2016)
01/31/2016	<u>40</u> (2 pgs)	Certificate of service (RE: related document(s)38) Notice Date 01/31/2016. (Admin.) (Entered: 02/01/2016)
02/01/2016	<u>41</u> (1 pg)	Motion pursuant to Bankruptcy Rule 3017(a) requesting copy of debtor's disclosure statement and plan filed by WALLY DE LA ROSA VIDAL on behalf of STATE INSURANCE FUND [DE LA ROSA VIDAL, WALLY] (Entered: 02/01/2016)
02/01/2016	<u>42</u> (2 pgs)	Notice of appearance and request for notice filed by WALLY DE LA ROSA VIDAL on behalf of STATE INSURANCE FUND. (DE LA ROSA VIDAL, WALLY) (Entered: 02/01/2016)
02/05/2016	<u>43</u> (21 pgs)	Operating Report for the period of NOVEMBER 2015 . filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 02/05/2016)
02/11/2016	<u>44</u> (1 pg)	ORDER Granting Movant's Motion Requesting Copy of Debtor's Disclosure Statement (RE: related document(s)41). Signed on 2/11/2016.(GARCIA COSME, MIGDALIA) (Entered: 02/11/2016)
02/13/2016	<u>45</u> (2 pgs)	Certificate of service (RE: related document(s)44) Notice Date 02/13/2016. (Admin.) (Entered: 02/14/2016)
03/01/2016	<u>46</u>	ORDER: The Debtor is ORDERED to re-file within fourteen

	(1 pg)	(14) days the Monthly Operating Reports corresponding to the months of November 2015 and December 2015, given that the Monthly Operating Report at docket #43 starts out as November 2015 but seems to be for December 2015. The Debtor is also ORDERED to file within fourteen (14) days, the January 2016 Monthly Operating Report. Order due by 03/15/2016. (RE: related document(s)43). Signed on 3/1/2016. (GARCIA COSME, MIGDALIA) (Entered: 03/01/2016)
03/02/2016	<u>47</u> (16 pgs)	Operating Report for the period of NOVEMBER 2015 *AMENDED*. filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 03/02/2016)
03/02/2016	<u>48</u> (21 pgs)	Operating Report for the period of DECEMBER 2015 *AMENDED*. filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 03/02/2016)
03/02/2016	<u>49</u> (20 pgs)	Operating Report for the period of JANUARY 2016 . filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 03/02/2016)
03/03/2016	<u>50</u> (2 pgs)	Certificate of service (RE: related document(s)46) Notice Date 03/03/2016. (Admin.) (Entered: 03/04/2016)
03/15/2016	<u>51</u> (7 pgs)	Amended Schedule A/B: Property for Non-Individual . filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 03/15/2016)
03/15/2016	<u>52</u> (2 pgs)	Motion requesting extension of time( 21 days) to file Disclosure Statement and Plan. (related document(s):38) filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION [GONZALEZ ORTIZ, NYDIA] (Entered: 03/15/2016)
03/22/2016	<u>53</u> (1 pg)	ORDER GRANTING EXTENSION OF TIME to file the Disclosure Statement and Plan. Order due by 4/5/2016. (RE: related document(s)52). Signed on 3/22/2016.(GARCIA COSME, MIGDALIA) (Entered: 03/22/2016)
03/24/2016	<u>54</u> (2 pgs)	Certificate of service (RE: related document(s)53) Notice Date 03/24/2016. (Admin.) (Entered: 03/25/2016)
04/11/2016	<u>55</u> (2 pgs)	Operating Report for the period of FEBRUARY 2016 . filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 04/11/2016)
04/11/2016	<u>56</u>	Disclosure Statement dated April 11, 2016. Filed by NYDIA

	(19 pgs)	GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 04/11/2016)
04/12/2016	<u>57</u> (2 pgs)	ORDER AND NOTICE ON DISCLOSURE STATEMENT: Hearing scheduled 6/9/2016 at 09:30 AM at US BANKRUPTCY COURT SWD - MCS BUILDING SECOND FLOOR, 880 TITO CASTRO AVE., PONCE PR 00716. Order due by 5/26/2016. The debtor shall give notice of this order to all creditors and parties in interest and file a certificate of service within fourteen (14) days from notice of this order. SEE ORDER FOR DETAILS. (RE: related document(s) <u>56</u> ). Signed on 4/12/2016.(GARCIA COSME, MIGDALIA) (Entered: 04/12/2016)
04/14/2016	<u>58</u> (3 pgs)	Motion to inform <i>INFORMATIVE MOTION</i> . filed by WALLY DE LA ROSA VIDAL on behalf of STATE INSURANCE FUND (DE LA ROSA VIDAL, WALLY) (Entered: 04/14/2016)
04/14/2016	<u>59</u> (3 pgs)	Certificate of service (RE: related document(s) <u>57</u> ) Notice Date 04/14/2016. (Admin.) (Entered: 04/15/2016)
04/21/2016	<u>60</u> (17 pgs)	Chapter 11 Plan of Reorganization (RE: related document(s) <u>56</u> ). Filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 04/21/2016)
04/26/2016	<u>61</u> (2 pgs)	Certificate of service (RE: related document(s) <u>56</u> , <u>60</u> ). filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 04/26/2016)
06/03/2016	<u>62</u> (19 pgs)	Operating Report for the period of MARCH 2016 . filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 06/03/2016)
06/03/2016	<u>63</u> (19 pgs)	Operating Report for the period of APRIL 2016 . filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 06/03/2016)
06/08/2016	<u>64</u> (2 pgs)	Objection to Claim Number 1 ( <i>30 Day(s) Objection Language</i> ) by Claimant TRIANGLE CAYMAN ASSET 2 . Filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 06/08/2016)
06/09/2016	<u>65</u> (1 pg)	PDF with attached Audio File. Court Date & Time [ 6/9/2016 11:35:34 AM ]. File Size [ 2136 KB ]. Run Time [ 00:08:54 ]. (admin). (Entered: 06/10/2016)



06/09/2016	<u>66</u> (1 pg)	Minutes of Proceeding: ORDER: For the reasons stated in open Court, Debtor is ordered to re-notice plan and disclosure statement and file a certificate of service within seven (7) days. The hearing is continued to August 23, 2016 at 9:30 A.M. in Ponce. Debtor is also to give notice of the hearing to all parties in interest and file a certificate of service. Order due by 6/16/2016. (AGUAYO LOPEZ, BRENDA) (Entered: 06/15/2016)
06/16/2016	<u>67</u> (3 pgs)	Notice to Creditors: filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (RE: related document(s) <u>66</u> ). (GONZALEZ ORTIZ, NYDIA) (Entered: 06/16/2016)
06/17/2016	<u>68</u> (2 pgs)	Certificate of service (RE: related document(s) <u>66</u> ) Notice Date 06/17/2016. (Admin.) (Entered: 06/18/2016)
07/08/2016	<u>69</u> (2 pgs)	Motion requesting extension of time( 7 days) to Respond to Objection to Claim. (related document(s): <u>64</u> ) filed by LUIS C. MARINI BIAGGI, Carolina Velaz-Rivero on behalf of Triangle Cayman Asset Company 2 [Velaz-Rivero, Carolina] (Entered: 07/08/2016)
07/14/2016	<u>70</u> (1 pg)	ORDER GRANTING EXTENSION OF TIME to respond to the Claim Objection. Order due by 7/15/2016. (RE: related document(s) <u>69</u> ). Signed on 7/14/2016.(GARCIA COSME, MIGDALIA) (Entered: 07/14/2016)
07/15/2016	<u>71</u> (19 pgs; 3 docs)	Answer to Objection to Claim Filed by Triangle Cayman Asset Company 2 (RE: related document(s) <u>27</u> , <u>64</u> , <u>70</u> ). (Attachments: # <u>1</u> Exhibit A- Promissory Notes # <u>2</u> Exhibit A- Mortgage Notes)(Velaz-Rivero, Carolina) (Entered: 07/15/2016)
07/16/2016	<u>72</u> (2 pgs)	Certificate of service (RE: related document(s) <u>70</u> ) Notice Date 07/16/2016. (Admin.) (Entered: 07/17/2016)
07/29/2016	<u>73</u> (1 pg)	ORDER: Debtor is to state its position within 14 days as to Triangle Cayman Asset Company 2's answer to objection to claim (docket #71). Failure to do so will result in the court denying the objection to claim at [Docket #64] without further notice or hearing Order due by 8/12/2016. (RE: related document(s) <u>64</u> , <u>71</u> ). Signed on 7/29/2016.(RODRIGUEZ RODRIGUEZ, DENNIS) (Entered: 07/29/2016)
07/31/2016	<u>74</u> (2 pgs)	Certificate of service (RE: related document(s) <u>73</u> ) Notice Date 07/31/2016. (Admin.) (Entered: 08/01/2016)
08/02/2016	<u>75</u> (22 pgs)	Operating Report for the period of MAY 2016 . filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE

		BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 08/02/2016)
08/09/2016	<u>76</u> (3 pgs)	Motion requesting extension of time( ten (10) days prior to the hearing on confirmation of the Plan days) to Make Elecion Under Section 1111(b) of the Bankruptcy Code. (related document(s): <u>56</u> , <u>60</u> ) filed by LUIS C MARINI BIAGGI, Carolina Velaz-Rivero on behalf of Triangle Cayman Asset Company 2 [Velaz-Rivero, Carolina] (Entered: 08/09/2016)
08/10/2016	<u>77</u> (1 pg)	Motion to withdraw <i>OBJECTION TO CLAIM NO 1</i> (related document(s): <u>64</u> ) filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION [GONZALEZ ORTIZ, NYDIA] (Entered: 08/10/2016)
08/10/2016	<u>78</u> (1 pg)	Motion to inform <i>and in Compliance with Court Order filed on 7/29/2016</i> (RE: related document(s) <u>73</u> ). filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 08/10/2016)
08/16/2016	<u>79</u> (1 pg)	Order Granting Motion to Withdraw Objection to Claim #1 (RE: related document(s) <u>77</u> ). Signed on 8/16/2016.(REYES TORO, WILLIAM) (Entered: 08/16/2016)
08/18/2016	<u>80</u> (1 pg)	ORDER GRANTING EXTENSION OF TIME to make election Order due by 8/19/2016. (RE: related document(s) <u>76</u> ). Signed on 8/18/2016.(GARCIA COSME, MIGDALIA) (Entered: 08/18/2016)
08/18/2016	<u>81</u> (2 pgs)	Certificate of service (RE: related document(s) <u>79</u> ) Notice Date 08/18/2016. (Admin.) (Entered: 08/19/2016)
08/20/2016	<u>82</u> (2 pgs)	Certificate of service (RE: related document(s) <u>80</u> ) Notice Date 08/20/2016. (Admin.) (Entered: 08/21/2016)
08/23/2016	<u>83</u> (1 pg)	 PDF with attached Audio File. Court Date & Time [ 8/23/2016 11:00:23 AM ]. File Size [ 3884 KB ]. Run Time [ 00:16:11 ]. (admin). (Entered: 08/24/2016)
08/23/2016	<u>84</u> (1 pg)	Minutes of Proceeding/Contested Matters: Debtor is ordered to file within fourteen (14) days a supplement to the plan to provide statutory treatment (five years from petition and legal interest) to tax priority claims and to correct discharge language to reflect that Debtor is not a corporation. (Order due by 9/6/2016). Based on what was proffered in open court, Debtor's Disclosure Statement dated 4/11/2016 (docket #56) is APPROVED. A separate order is to be entered. <b>The hearing on confirmation of Debtor's plan as supplemented is set for 11/3/2016 at 9:30 a.m. in Ponce, Puerto Rico.</b> Debtor is to notify the confirmation hearing date when he files the supplement. Debtor is also ordered to file the monthly

		operating reports for the months of June and July 2016 within fourteen (14) days. (Order due by 9/6/2016). Order due by 9/6/2016. (Diaz, Yolanda) Modified on 9/16/2016 (Diaz, Yolanda). (Entered: 08/29/2016)
08/31/2016	<u>85</u> (3 pgs)	Certificate of service (RE: related document(s) <u>84</u> ) Notice Date 08/31/2016. (Admin.) (Entered: 09/01/2016)
09/07/2016	<u>86</u> (1 pg)	Notice of appearance and request for notice filed by Gabriel L. Olivera Dubon on behalf of Triangle Cayman Asset Company 2. (Olivera Dubon, Gabriel) (Entered: 09/07/2016)
09/07/2016	<u>87</u> (16 pgs)	Operating Report for the period of JUNE 2016 . filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 09/07/2016)
09/16/2016	<u>88</u> (3 pgs)	Answer to Order <i>MOTION TO CLARIFY ORDER GRANTING MOTION REQUESTING EXTENSION OF TIME TO MAKE ELECTION UNDER SECTION 1111(b) OF THE BANKRUPTCY CODE</i> Filed by Triangle Cayman Asset Company 2 (RE: related document(s) <u>80</u> ). (OLIVERA DUBON, GABRIEL) (Entered: 09/16/2016)
09/16/2016	<u>89</u> (2 pgs)	ORDER APPROVING DISCLOSURE STATEMENT. Confirmation Hearing scheduled 11/3/2016 at 09:30 AM at US BANKRUPTCY COURT SWD - MCS BUILDING SECOND FLOOR, 880 TITO CASTRO AVE., PONCE PR 00716. Order due by 10/27/2016. (RE: related document(s) <u>56</u> , <u>60</u> , <u>84</u> ). Signed on 9/16/2016.(Diaz, Yolanda) (Entered: 09/16/2016)
09/18/2016	<u>90</u> (4 pgs)	Certificate of service (RE: related document(s) <u>89</u> ) Notice Date 09/18/2016. (Admin.) (Entered: 09/19/2016)
09/19/2016	<u>91</u> (1 pg)	ORDER: The Motion to Clarify Order Granting Extension of Time filed by creditor Triangle Cayman Asset Company 2 (docket # <u>88</u> ) is granted. Triangle Cayman Asset Company 2 is allowed to make its Section 1111(b) election on or before October 24, 2016. (RE: related document(s) <u>88</u> ). Signed on 9/19/2016.(GARCIA COSME, MIGDALIA) (Entered: 09/19/2016)
09/20/2016	<u>92</u> (2 pgs)	Motion submitting document(s): <i>SUPPLEMENT TO PLAN OF REORGANIZATION DATED APRIL 21, 2016</i> (RE: related document(s) <u>60</u> ). filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 09/20/2016)
09/20/2016	<u>93</u> (17 pgs)	Operating Report for the period of JULY 2016 . filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 09/20/2016)



09/20/2016	<u>94</u> (17 pgs)	Operating Report for the period of AUGUST 2016 . filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 09/20/2016)
09/21/2016	<u>95</u> (2 pgs)	Certificate of service (RE: related document(s) <u>91</u> ) Notice Date 09/21/2016. (Admin.) (Entered: 09/22/2016)
10/17/2016	<u>96</u> (7 pgs)	<i>CRIM's</i> Motion for Allowance of Administrative Payment filed by CARMEN PRISCILLA FIGUEROA BELL on behalf of CRIM [FIGUEROA BELL, CARMEN] (Entered: 10/17/2016)
10/20/2016	<u>97</u> (16 pgs)	Objection to <i>Confirmation of the Plan</i> Filed by Triangle Cayman Asset Company 2 (RE: related document(s) <u>60</u> , <u>92</u> ). (OLIVERA DUBON, GABRIEL) (Entered: 10/20/2016)
10/20/2016	<u>98</u> (4 pgs; 3 docs)	Motion submitting document(s): <i>Ballots</i> (RE: related document(s) <u>60</u> , <u>92</u> , <u>97</u> ). (Attachments: # <u>1</u> Exhibit A # <u>2</u> Exhibit B) filed by LUIS C MARINI BIAGGI, GABRIEL L. OLIVERA DUBON, CAROLINA VELAZ RIVERO on behalf of Triangle Cayman Asset Company 2 (VELAZ RIVERO, CAROLINA) (Entered: 10/20/2016)
10/21/2016	<u>99</u> (19 pgs)	Operating Report for the period of SEPTEMBER 2016 . filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 10/21/2016)
10/31/2016	<u>100</u> (18 pgs)	Second Motion to correct proof of claim 3.1 at docket 60 (related document(s): <u>58</u> , <u>60</u> , <u>89</u> ) filed by WALLY DE LA ROSA VIDAL on behalf of STATE INSURANCE FUND [DE LA ROSA VIDAL, WALLY] Modified on 11/1/2016 (GARCIA COSME, MIGDALIA). (Entered: 10/31/2016)
11/02/2016	<u>101</u> (2 pgs)	Motion to inform and submitting <i>CERTIFICATE OF RESTORATION</i> as evidence that <i>Enterprise Business Corp</i> is active in the Department of State. filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 11/02/2016)
11/02/2016	<u>102</u> (3 pgs)	Urgent motion to Deny Confirmation of Plan for Failure to Comply with PR LBR 3018-2, or in the alternative, Vacate Confirmation Hearing (related document(s): <u>60</u> , <u>84</u> , <u>92</u> , <u>97</u> ) filed by LUIS C MARINI BIAGGI, CAROLINA VELAZ RIVERO, GABRIEL L. OLIVERA DUBON on behalf of Triangle Cayman Asset Company 2 [OLIVERA DUBON, GABRIEL] (Entered: 11/02/2016)
11/02/2016	<u>103</u> (1 pg)	ORDER: The Urgent Motion to Deny Confirmation of Plan or Vacate the Hearing filed by Triangle Cayman Asset Company 2

		(docket #102) is partially denied as to the request to vacate the hearing on confirmation of the plan. The request to deny confirmation of the plan will be considered at the hearing already scheduled for 11/03/2016 at 9:30 A.M. in Ponce, P.R. (RE: related document(s)102). Signed on 11/2/2016.(GARCIA COSME, MIGDALIA) (Entered: 11/02/2016)
11/02/2016	<u>104</u> (2 pgs)	Urgent motion <i>for continuance of confirmation hearing</i> (related document(s):84) filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION [GONZALEZ ORTIZ, NYDIA] (Entered: 11/02/2016)
11/02/2016	<u>105</u> (1 pg)	ORDER AND NOTICE: The Debtor's Urgent Motion Requesting Continuance of Hearing (docket #104) is granted. The hearing scheduled for 11/09/2016 at 09:30 A.M. is hereby rescheduled to 01/12/2017 at 09:30 A.M., at the United States Bankruptcy Court, Southwestern Divisional Office, MCS Building, Second Floor, 880 Tito Castro Avenue, Ponce, Puerto Rico. The Debtor is to give notice. (RE: related document(s)104). Signed on 11/2/2016.(GARCIA COSME, MIGDALIA) (Entered: 11/02/2016)
11/04/2016	<u>106</u> (2 pgs)	Certificate of service (RE: related document(s)103) Notice Date 11/04/2016. (Admin.) (Entered: 11/05/2016)
11/04/2016	<u>107</u> (2 pgs)	Certificate of service (RE: related document(s)105) Notice Date 11/04/2016. (Admin.) (Entered: 11/05/2016)
11/15/2016	<u>108</u> (1 pg)	Order Granting Unopposed Motion for allowance of administrative payment. (RE: related document(s)96). Signed on 11/15/2016.(GARCIA COSME, MIGDALIA) (Entered: 11/15/2016)
11/17/2016	<u>109</u> (2 pgs)	Certificate of service (RE: related document(s)108) Notice Date 11/17/2016. (Admin.) (Entered: 11/18/2016)
12/02/2016	<u>110</u> (1 pg)	Order Granting Motion to correct proof of claim 3.1. The Debtor is ordered to address the concerns raised in the State Insurance Fund's motion at [Docket #100] within 14 days. (Due by 12/16/2016). (RE: related document(s)100). Signed on 12/2/2016.(RODRIGUEZ RODRIGUEZ, DENNIS) (Entered: 12/02/2016)
12/04/2016	<u>111</u> (2 pgs)	Certificate of service (RE: related document(s)110) Notice Date 12/04/2016. (Admin.) (Entered: 12/05/2016)
12/16/2016	<u>112</u> (2 pgs)	Motion in Compliance <i>with Court Order and to address the concerns raised in the State Insurance Fund's Motion at docket 100</i> (RE: related document(s)110). filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 12/16/2016)

12/30/2016		NOTED. (RE: related document(s) <u>112</u> ) (GARCIA COSME, MIGDALIA) (Entered: 12/30/2016)
01/10/2017	<u>113</u> (16 pgs)	Operating Report for the period of NOVEMBER 2016 . filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 01/10/2017)
01/10/2017	<u>114</u> (16 pgs)	Operating Report for the period of DECEMBER 2016 . filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 01/10/2017)
01/10/2017	<u>115</u> (2 pgs)	Motion requesting entry of order <i>Denying Confirmation of Plan for Failure to Comply with PR LBR 3018-2, or in the Alternative, Vacate Confirmation Hearing</i> (related document(s): <u>60</u> , <u>92</u> , <u>97</u> , <u>105</u> ) filed by LUIS C MARINI BIAGGI, GABRIEL L. OLIVERA DUBON on behalf of Triangle Cayman Asset Company 2 [OLIVERA DUBON, GABRIEL] (Entered: 01/10/2017)
01/11/2017	<u>116</u> (1 pg)	ORDER: The motion filed by Triangle Cayman Asset Company 2 requesting denial of confirmation (docket #115) is hereby granted. The hearing of confirmation scheduled for 1/12/2017 is hereby vacated and set aside. (RE: related document(s) <u>115</u> ). Signed on 1/11/2017.(Diaz, Yolanda) (Entered: 01/11/2017)
01/11/2017	<u>117</u> (1 pg)	ORDER TO SHOW CAUSE: Debtor shall show cause within twenty-one (21) days from notice of this order why case should not be dismissed for failure to confirm a plan within the time ordered by the court. Upon failure to timely reply, the Clerk shall enter judgment dismissing the case. Signed on 1/11/2017. (Diaz, Yolanda) Additional attachment(s) added on 1/11/2017 (Diaz, Yolanda). (Entered: 01/11/2017)
01/13/2017	<u>118</u> (3 pgs)	Certificate of service (RE: related document(s) <u>116</u> ) Notice Date 01/13/2017. (Admin.) (Entered: 01/14/2017)
01/23/2017	<u>119</u> (19 pgs)	Operating Report for the period of SEPTEMBER 2016 . filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 01/23/2017)
01/23/2017	<u>120</u> (16 pgs)	Operating Report for the period of OCTOBER 2016 . filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 01/23/2017)
01/25/2017	<u>121</u> (2 pgs)	Motion in Compliance <i>with Court Order to Show Cause</i> (RE: related document(s) <u>117</u> ). filed by NYDIA GONZALEZ ORTIZ

		on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 01/25/2017)
02/06/2017	<u>122</u> (1 pg)	ORDER AND NOTICE TO CONSIDER: Order to Show Cause for the Debtor (docket #117); and Debtors Motion in Compliance (docket #121). Hearing scheduled 2/16/2017 at 09:30 AM at US BANKRUPTCY COURT SWD - MCS BUILDING SECOND FLOOR, 880 TITO CASTRO AVE., PONCE PR 00716. (RE: related document(s)117, 121). Signed on 2/6/2017.(GARCIA COSME, MIGDALIA) (Entered: 02/06/2017)
02/08/2017	<u>123</u> (3 pgs)	Certificate of service (RE: related document(s)122) Notice Date 02/08/2017. (Admin.) (Entered: 02/09/2017)
02/16/2017	<u>124</u> (1 pg)	PDF with attached Audio File. Court Date & Time [ 2/16/2017 10:02:57 AM ]. File Size [ 4652 KB ]. Run Time [ 00:19:23 ]. (admin). (Entered: 02/17/2017)
02/16/2017	<u>125</u> (1 pg)	PDF with attached Audio File. Court Date & Time [ 2/16/2017 10:35:04 AM ]. File Size [ 5144 KB ]. Run Time [ 00:21:26 ]. (admin). (Entered: 02/17/2017)
02/16/2017	<u>127</u> (1 pg)	Minutes of Proceeding: ORDER: The Debtor is to file an amended Chapter 11 Plan and a Motion under Fed. R. Bankr. P. 3012 within fourteen (14) days. Order due by 03/02/2017. The hearing to consider the confirmation of the amended Chapter 11 Plan and the 3012 Motion is set for 04/06/2017 at 9:30 A.M. at the United States Bankruptcy Court, Southwestern Divisional Office, MCS Building, Second Floor, 880 Tito Castro Avenue, Ponce, Puerto Rico. The Debtor is to give notice to all parties in interest when filing the 3012 Motion and when amending the plan. No extensions will be allowed. The deadline to submit the Statement under 1129 of the U.S. Code with votes is 03/30/2017. The Clerk is to follow up on 03/31/2017 for the dismissal of the case pursuant to the Order to Show Cause (docket #17). (Re: related document(s)117, 121).(GARCIA COSME, MIGDALIA) (Entered: 03/01/2017)
02/24/2017	<u>126</u> (16 pgs)	Operating Report for the period of JANUARY 2017 . filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 02/24/2017)
03/02/2017	<u>128</u> (3 pgs)	Motion requesting entry of order determining value of interest in real estate (21-day objection term) (related document(s): <u>127</u> ) filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION [GONZALEZ ORTIZ, NYDIA] Modified on 3/3/2017 (GARCIA COSME, MIGDALIA). (Entered: 03/02/2017)

03/02/2017	<u>129</u> (20 pgs)	Amended Chapter 11 Plan (RE: related document(s) <u>56</u> , <u>60</u> ). Filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (GONZALEZ ORTIZ, NYDIA) (Entered: 03/02/2017)
03/03/2017	<u>130</u> (2 pgs)	Certificate of service (RE: related document(s) <u>127</u> ) Notice Date 03/03/2017. (Admin.) (Entered: 03/04/2017)
03/06/2017	<u>131</u> (4 pgs)	Motion requesting entry of order <i>dismissing the case pursuant to the Courts Order to Show Cause (Docket No. 117)</i> (related document(s): <u>117</u> , <u>124</u> , <u>125</u> , <u>127</u> , <u>129</u> ) filed by LUIS C MARINI BIAGGI, GABRIEL L. OLIVERA DUBON on behalf of Triangle Cayman Asset Company 2 [OLIVERA DUBON, GABRIEL] (Entered: 03/06/2017)
03/06/2017	<u>132</u> (2 pgs)	Notice to Creditors: filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION (RE: related document(s) <u>127</u> ). (GONZALEZ ORTIZ, NYDIA) (Entered: 03/06/2017)
03/07/2017	<u>133</u> (1 pg)	Motion requesting extension of time( 10 days) to file opposition to the Objection to confirmation of the plan filed by the creditor Triangle Cayman Asset Company 2. (related document(s): <u>131</u> ) filed by NYDIA GONZALEZ ORTIZ on behalf of ENTERPRISE BUSINESS CORPORATION [GONZALEZ ORTIZ, NYDIA] (Entered: 03/07/2017)
03/07/2017	<u>134</u> (4 pgs)	Response to <i>Urgent Motion Requesting Extension of Time</i> Filed by Triangle Cayman Asset Company 2 (RE: related document(s) <u>97</u> , <u>131</u> , <u>133</u> ). (OLIVERA DUBON, GABRIEL) (Entered: 03/07/2017)
03/20/2017	<u>135</u> (1 pg)	ORDER: The motion requesting entry of dismissal pursuant to the order to show cause filed by Triangle Cayman Asset Company 2 at docket number 131 is denied. At the hearing held on 2/16/2017 the court resolved the order to show cause by allowing debtor 14 days to amend the plan and file the motion pursuant to FRBP 3012, and the debtor complied timely. The hearing scheduled for 4/6/2017 on the confirmation of the amended plan at docket 129 and the motion under FRBP 3012 at docket number <u>128</u> remains set. (RE: related document(s) <u>127</u> , <u>129</u> , <u>131</u> ). Signed on 3/20/2017.(RODRIGUEZ RODRIGUEZ, DENNIS) (Entered: 03/20/2017)
03/20/2017	<u>136</u> (2 pgs)	Opposition to <i>Dismissal filed by Oriental Bank</i> Filed by ENTERPRISE BUSINESS CORPORATION (RE: related document(s) <u>128</u> , <u>131</u> ). (GONZALEZ ORTIZ, NYDIA) (Entered: 03/20/2017)
03/22/2017	<u>137</u> (2 pgs)	Certificate of service (RE: related document(s) <u>135</u> ) Notice Date 03/22/2017. (Admin.) (Entered: 03/23/2017)



03/23/2017	<u>138</u> (2 pgs)	Motion requesting extension of time( 8 days) to respond to the Motion for Order Determining Value of Collateral. (related document(s): <u>127</u> , <u>128</u> ) filed by LUIS C MARINI BIAGGI, GABRIEL L. OLIVERA DUBON on behalf of Triangle Cayman Asset Company 2 [OLIVERA DUBON, GABRIEL] (Entered: 03/23/2017)
03/23/2017	<u>139</u> (17 pgs)	Objection to <i>Confirmation of the Plan</i> Filed by Triangle Cayman Asset Company 2 (RE: related document(s) <u>129</u> ). (OLIVERA DUBON, GABRIEL) (Entered: 03/23/2017)
03/23/2017	<u>140</u> (4 pgs; 3 docs)	Motion submitting document(s): <i>Ballots</i> (RE: related document(s) <u>129</u> , <u>139</u> ). (Attachments: # <u>1</u> Exhibit A - Ballot 3 # <u>2</u> Exhibit B - Ballot 4) filed by LUIS C MARINI BIAGGI, GABRIEL L. OLIVERA DUBON on behalf of Triangle Cayman Asset Company 2 (OLIVERA DUBON, GABRIEL) (Entered: 03/23/2017)
03/24/2017	<u>141</u> (1 pg)	ORDER GRANTING EXTENSION OF TIME to respond to the Motion for Order to Determine Value of Collateral. Order due by 3/31/2017. (RE: related document(s) <u>138</u> ). Signed on 3/24/2017.(GARCIA COSME, MIGDALIA) (Entered: 03/24/2017)
03/26/2017	<u>142</u> (2 pgs)	Certificate of service (RE: related document(s) <u>141</u> ) Notice Date 03/26/2017. (Admin.) (Entered: 03/27/2017)
03/31/2017	<u>143</u> (3 pgs)	Urgent motion for <i>Entry of Order Dismissing the Case Pursuant to the Court's Order (Docket No. 127)</i> (related document(s): <u>127</u> ) filed by LUIS C MARINI BIAGGI, GABRIEL L. OLIVERA DUBON on behalf of Triangle Cayman Asset Company 2 [OLIVERA DUBON, GABRIEL] (Entered: 03/31/2017)
03/31/2017	<u>144</u> (1 pg)	Order Dismissing Chapter 11 Case (RE: related document(s) <u>143</u> ). Signed on 3/31/2017.(GARCIA COSME, MIGDALIA) (Entered: 03/31/2017)
04/02/2017	<u>145</u> (3 pgs)	Certificate of service (RE: related document(s) <u>144</u> ) Notice Date 04/02/2017. (Admin.) (Entered: 04/03/2017)
04/21/2017		Bankruptcy Case Closed (GARCIA COSME, MIGDALIA) (Entered: 04/21/2017)

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<b>PACER Login:</b>	ccndocuments15279800	<b>Code:</b>	Enterprise
<b>Description:</b>	Docket Report	<b>Search Criteria:</b>	15-07259-EAG11 Fil or Ent: filed Doc From: 0 Doc To: 99999999 Term: included Headers: included Format: html Page counts for documents: included
<b>Billable Pages:</b>	12	<b>Cost:</b>	1.20

Formulario 480.2 Rev. 09.16

Liquidador:	Revisor:	<b>2016</b>	ESTADO LIBRE ASOCIADO DE PUERTO RICO DEPARTAMENTO DE HACIENDA	<b>2016</b>	Número de Sección:
Investigado por:		<b>Planilla de Contribución sobre Ingresos de Corporaciones</b>			
Fecha: ____/____/____		AÑO CONTRIBUTIVO COMENZADO EL 1 de enero de 2016 Y TERMINADO EL 31 de diciembre de 2016			
R M N		<input type="checkbox"/> PLANILLA ENMENDADA AÑO CONTRIBUTIVO: <input checked="" type="checkbox"/> NATURAL <input type="checkbox"/> ECONÓMICO <input type="checkbox"/> 52-53 SEMANAS Sello de Pago			
Nombre del Contribuyente <b>ENTERPRISE BUSINESS CORPORATION</b>		Número de Identificación Patronal <b>66-0570118</b>		Estado Libre Asociado de Puerto Rico DEPARTAMENTO DE HACIENDA 1165-Oficina Ponce <b>RECIBIDO</b> <b>17 MAYO 2017</b> <b>SIN PAGO</b> SECRETARÍO DE HACIENDA 14-2903	
Dirección Postal <b>PO BOX 6026</b>		Núm. de Registro del Departamento de Estado <b>105304</b>			
Mayagüez PR 00681-6026		Clave Industrial <b>8111</b>			
Código Postal		Cod. Municipal <b>29</b>			
Localización de la Industria o Negocio Principal - Número, Calle, Pueblo <b>CALLE POST #257 BARRIO SABALOS</b>		Número de Registro de Comerciante <b>0131633-0019</b>		Número de Teléfono - Extensión <b>(787) 464-1112</b>	
Mayagüez PR 00680-		Número de Teléfono - Extensión		Tipo de Entidad	
Naturaleza de la Industria o Negocio Principal (Ej. Ferretería, Cafetería, etc.) <b>LAVADO DE AUTOS/ ARRENDAMIENTOS</b>		Fecha de Incorporación Día <b>29</b> / Mes <b>3</b> / Año <b>1999</b>		Indique si es miembro de un grupo de entidades relacionadas <input type="checkbox"/> SI <input checked="" type="checkbox"/> NO	
Marque el encasillado correspondiente, si aplica 1 <input type="checkbox"/> Primera planilla 2 <input type="checkbox"/> Última planilla		Cambio de Dirección: <input type="checkbox"/> SI <input checked="" type="checkbox"/> NO Solicitó prórroga: <input type="checkbox"/> SI <input checked="" type="checkbox"/> NO		Lugar de Incorporación <b>PUERTO RICO</b>	
Contratos con Organismos Gubernamentales <input type="checkbox"/> SI <input checked="" type="checkbox"/> NO		Correo Electrónico de Persona Contacto (E-mail) <b>DRIVANTORRES@GMAIL.COM</b>		Número de grupo	
<b>PASE A LA PÁGINA 2 PARA DETERMINAR SU REINTEGRO O PAGO.</b>					
Reintegro	1. CONTRIBUCIÓN PAGADA EN EXCESO (Parte IV, línea 58. Indique distribución en las líneas A, B, C y D) ..... (1)				
	A) Acreditar a la contribución estimada 2017 ..... (1A)				
	B) Aportación al Fondo Especial para el Estuario de la Bahía de San Juan ..... (1B)				
	C) Aportación al Fondo Especial para la Universidad de Puerto Rico ..... (1C)				
	D) A REINTEGRAR ..... (1D)				
Pago	2. TOTAL NO PAGADO DE LA CONTRIBUCIÓN (Parte IV, línea 58) ..... (2)				
	3. Menos: Cantidad pagada (a) Con Planilla ..... (3a)				
	(b) Intereses (Véanse instrucciones) ..... (3b)				
	(c) Recargos ..... y Penalidades ..... (Véanse instrucciones) ..... (3c)				
4. BALANCE PENDIENTE DE PAGO (Línea 2 menos línea 3(a) más líneas 3(b) y 3(c)) ..... (4)					
<b>JURAMENTO</b>					
Nosotros, los suscribientes, presidente (o vicepresidente u otro oficial principal) y tesorero (o tesorero auxiliar), o agente de la corporación a nombre de la cual se hace esta planilla de contribución sobre ingresos, cada uno por sí, bajo el más solemne juramento y so pena de perjurio, declaramos que hemos examinado la misma (incluyendo anejos y estados que la acompañan), y que según nuestro mejor conocimiento y creencia es una planilla exacta, correcta y completa, hecha de buena fe, de acuerdo con el Código de Rentas Internas de Puerto Rico de 2011, según enmendado, y sus Reglamentos.					
Nombre del presidente o vicepresidente <i>Juan Torres</i>		Firma del presidente o vicepresidente		Fecha <i>5/17/17</i>	
Nombre del tesorero o tesorero auxiliar <i>Jorge L. Torres</i>		Firma del tesorero o tesorero auxiliar		Fecha <i>5/17/17</i>	
Nombre del agente		Firma del agente		Fecha	
<b>PARA USO DEL ESPECIALISTA SOLAMENTE</b>					
Declaro bajo penalidad de perjurio que he examinado esta planilla (incluyendo los anejos y estados adjuntos), y a mi mejor conocimiento y creencia, los datos en la misma son ciertos, correctos y constituyen en conjunto una planilla exacta y completa. La declaración de la persona que prepara esta planilla es con relación a la información recibida y ésta puede ser verificada.					
Nombre del especialista (Letra de molde) <b>LISANDRA ECHEVARRIA</b>		Núm. de registro <b>16334</b>		Fecha <i>5/17/17</i>	
Nombre de la firma <b>HRB TAX GROUP INC</b>		Dirección <b>472 AVE TITO CASTRO STE 103 PONCE PR</b>		Código postal <b>00716</b>	
Firma del especialista <i>Lisandra Echevarria</i>		NOTA AL CONTRIBUYENTE			
Indique si hizo pagos por la preparación de su planilla: <input checked="" type="checkbox"/> SI <input type="checkbox"/> NO. Si contestó "SI", exija la firma y el número de registro del Especialista.					

Periodo de Conservación: Diez (10) años

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Formulario 480.2 Rev. 09.16 ENTERPRISE BUSINESS CORPORATION

66-0570118

Corporación - Página 2

Parte I Determinación del Ingreso Neto (o Pérdida) de Operaciones		
1. Ventas netas de bienes o productos (Véanse instrucciones) .....	(1)	00
Menos: Costos de ventas o costos directos de producción		
2. Inventario al comienzo del año 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" o "VM" .....	(2)	00
3. Compra de materiales o mercadería .....	(3)	00
4. Jornales directos .....	(4)	00
5. Otros costos directos (De la Parte V, línea 17) .....	(5)	00
6. Costo de bienes disponibles para la venta (Sume líneas 2 a la 5) .....	(6)	00
7. Menos: Inventario al finalizar el año 1 <input type="checkbox"/> "C" 2 <input type="checkbox"/> "C" o "VM" .....	(7)	00
8. Total de costos de ventas o costos directos de producción (Línea 6 menos línea 7) .....	(8)	00
9. Ganancia (o pérdida) bruta de la venta de bienes o productos (Línea 1 menos línea 8) .....	(9)	00
10. Ingreso bruto generado en la venta de servicios .....	(10)	00
11. Ganancia neta de capital (Anejo D Corporación, Parte IV, línea 21) .....	(11)	00
12. Ganancia neta (o pérdida) en la venta de propiedad que no sea activo de capital (Anejo D Corporación, Parte V, línea 22) .....	(12)	00
13. Renta .....	(13)	10,400
14. Intereses: (a) Sujetos a la tasa preferencial de 10% .....	(14)	00
15. Ingreso por comisiones .....	(15)	00
16. Dividendos de corporaciones: (a) Domésticas .....	(16)	00
17. Participación distribuable en el ingreso neto de sociedades y sociedades especiales (Anejo R Corporación, Parte III, línea 5) .....	(17)	00
18. Participación distribuable en el ingreso neto sujeto a tasas preferenciales proveniente de sociedades y sociedades especiales .....	(18)	00
19. Beneficio imponible de agricultura (Anejo S Corporación, Parte I, línea 9) .....	(19)	00
20. Ingreso neto derivado de las operaciones de una entidad financiera internacional que opera como una unidad de un banco .....	(20)	00
21. Fletes y pasajes .....	(21)	00
22. Regalías .....	(22)	00
23. Condonación de deudas (Formulario 480.6A) .....	(23)	00
24. Espectáculos públicos .....	(24)	00
25. Otros pagos reportados en un Formulario 480.6A o 480.6B .....	(25)	00
26. Ingresos misceláneos (Someta detalle) .....	(26)	00
27. Total de ingresos (Sume líneas 9 a la 26) .....	(27)	10,400
28. Menos: Cantidad exenta bajo Ley 135-2014 (Véanse instrucciones) .....	(28)	00
29. Total de ingreso después de la exención bajo la Ley 135-2014 (Línea 27 menos línea 28) .....	(29)	10,400
30. Menos: Total de deducciones (De la Parte VI, línea 51) .....	(30)	30,783
31. Ingreso neto (o pérdida) de operaciones (Línea 29 menos línea 30) .....	(31)	-20,383
Parte II Determinación del Ingreso Neto (o Pérdida)		
32. Menos: Deducción por pérdida neta en las operaciones del año anterior (Someta Anejo G Corporación. No exceder del 80% de la línea 31) .....	(32)	00
33. Ingreso neto (o pérdida) .....	(33)	-20,383
Parte III Determinación del Ingreso Neto Sujeto a Contribución Normal y Contribución Adicional		
34. Menos: Dividendos o beneficios recibidos de corporaciones domésticas (Véanse instrucciones) .....	(34)	00
35. Ingreso neto sujeto a contribución normal (Línea 33 menos línea 34) .....	(35)	00
36. Menos: Deducción para fines de la contribución adicional (Marque aquí si viene del Modelo SC 2652 <input type="checkbox"/> ) .....	(36)	25,000
37. Ingreso neto sujeto a contribución adicional (Línea 35 menos línea 36) .....	(37)	00
Parte IV Cómputo de la Contribución		
38. Contribución normal (Multiplique la línea 35 por: 1 <input type="checkbox"/> 20% 2 <input type="checkbox"/> 15% 3 <input type="checkbox"/> 10% 4 <input type="checkbox"/> 5% 5 <input type="checkbox"/> %) (Véanse instrucciones) .....	(38)	00
39. Contribución adicional (Véanse instrucciones) .....	(39)	00
40. Contribución Total (Sume líneas 38 y 39) .....	(40)	00
41. Contribución Alternativa - Ganancias de Capital y Tasas Preferenciales (Anejo D1 Corporación, línea 9) .....	(41)	00
42. Contribución determinada antes del crédito por contribuciones pagadas a los Estados Unidos, sus posesiones y países extranjeros (Línea 40 o 41, la que sea menor, siempre que la línea 41 sea mayor de cero) .....	(42)	00
43. Crédito por contribuciones pagadas a los Estados Unidos, sus posesiones y países extranjeros (Anejo C Corporación, Parte III, línea 6(b)) .....	(43)	00
44. Contribución determinada antes de contribución alternativa mínima (Línea 42 menos línea 43) .....	(44)	00
45. Contribución alternativa mínima en exceso de la contribución regular (Anejo A Corporación, Parte V, línea 33) .....	(45)	00
46. Responsabilidad contributiva antes de créditos contributivos (Sume líneas 44 y 45) .....	(46)	00
47. Recobro de crédito reclamado en exceso (Anejo B Corporación, Parte I, línea 3) .....	(47)	00
48. Crédito por contribución alternativa mínima pagada en años anteriores (Anejo A Corporación, Parte VI, línea 4) .....	(48)	00
49. Créditos contributivos (Anejo B Corporación, Parte II, línea 26) .....	(49)	00
50. Responsabilidad contributiva antes del monto equivalente a dividendo o distribución de beneficios y de la contribución sobre dividendo implícito (Sume línea 46 y 47 menos líneas 48 y 49) .....	(50)	00
51. Contribución sobre monto equivalente a dividendo o distribución de beneficios (Modelo SC 2879, Contribución sobre Monto Equivalente a Dividendo, línea 11) .....	(51)	00
52. Contribución sobre dividendo implícito (Véanse instrucciones) (Modelo 2877, Contribución sobre Dividendo Implícito, línea 13) .....	(52)	00
53. Responsabilidad Contributiva Total (Sume líneas 50 a la 52) .....	(53)	00
54. Menos: Otros Pagos y Retenciones (Anejo B Corporación, Parte III, línea 11) .....	(54)	00
55. Total no pagado de la contribución (Si la línea 54 es menor que la línea 53, anote la diferencia aquí, de lo contrario en la línea 56) .....	(55)	00
56. Exceso de contribución pagada o retenida (Véanse instrucciones) .....	(56)	00
57. Adición a la Contribución por Falta de Pago de la Contribución Estimada (Anejo T Corporación, Parte II, línea 21) .....	(57)	00
58. BALANCE: * Si línea 56 es mayor que la suma de líneas 55 y 57, usted tiene un sobrepago. Anote diferencia aquí y en línea 1 de página 1. * Si línea 56 es menor que la suma de líneas 55 y 57, usted tiene un balance pendiente de pago. Anote diferencia aquí y en línea 2 de la página 1. * Si diferencia entre línea 56 y la suma de líneas 55 y 57 es igual a cero, anote cero aquí y pase a firmar su planilla en la página 1.	(58)	00

LA CANTIDAD REFLEJADA EN LA LÍNEA 58 DEBERÁ TRASLADARSE A LA LÍNEA CORRESPONDIENTE DE LA PÁGINA 1.

Período de Conservación: Diez (10) años

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Partida		Importe	Partida		Importe
1. Jornales, sueldos y bonificaciones .....	(1)	00	11. Renta .....	(11)	00
2. Seguro social federal (FICA) .....	(2)	00	12. Limpieza, mantenimiento y recogido de desperdicios .....	(12)	00
3. Seguro de desempleo .....	(3)	00	13. Gastos de empaque de productos .....	(13)	00
4. Primas Fondo Seguro del Estado .....	(4)	00	14. Gastos de comida pagados a empleados de producción (Total \$ .....) .....	(14)	00
5. Seguro médico o de hospitalización .....	(5)	00	15. Depreciación (Someta Anejo E) .....	(15)	00
6. Otros seguros .....	(6)	00	16. Otros gastos (Someta detalle) .....	(16)	00
7. Arbitrios / Impuesto sobre Uso .....	(7)	00	17. Total otros costos directos (Sume líneas 1 a la 16. Igual a la Parte I, línea 5) .....	(17)	00
8. Impuesto sobre ventas y uso en importaciones .....	(8)	00			
9. Reparaciones .....	(9)	00			
10. Luz y agua .....	(10)	00			

Partida		Importe
1. Compensación a directores (Véanse instrucciones Parte X) .....	(1)	00
2. Compensación a oficiales (Véanse instrucciones Parte XI) .....	(2)	00
3. Sueldos, comisiones y bonificaciones a empleados (Véanse instrucciones) .....	(3)	00
4. Comisiones a negocios .....	(4)	00
5. Seguro social federal (FICA) .....	(5)	00
6. Seguro de desempleo .....	(6)	00
7. Primas Fondo Seguro del Estado .....	(7)	00
8. Seguro médico o de hospitalización .....	(8)	00
9. Seguros .....	(9)	350 00
10. Intereses pagados en arrendamiento financiero de automóviles .....	(10)	00
11. Intereses hipotecarios .....	(11)	00
12. Otros intereses (Véanse instrucciones) .....	(12)	00
13. Renta de propiedad mueble tangible .....	(13)	00
14. Renta de propiedad inmueble .....	(14)	00
15. Contribución sobre propiedad: (a) Mueble \$ .....	(15)	00
16. Otras contribuciones, patentes y licencias (No incluya impuesto sobre ventas y uso. Véanse instrucciones) .....	(16)	00
17. Impuesto sobre ventas y uso (Véanse instrucciones) .....	(17)	00
18. Pérdidas ocasionadas por fuego, huracán, otros siniestros o por robo (Véanse instrucciones) .....	(18)	00
19. Gastos de automóviles (Millaje .....) (Véanse instrucciones) .....	(19)	00
20. Gastos de otros vehículos de motor (Véanse instrucciones) .....	(20)	00
21. Gastos de comida y entretenimiento (Total \$ .....) (Véanse instrucciones) .....	(21)	00
22. Gastos de viajes .....	(22)	00
23. Servicios profesionales .....	(23)	00
24. Aportaciones a planes de pensiones u otros planes calificados (Véanse instrucciones. Someta Modelo SC 6042) .....	(24)	00
25. Depreciación y amortización (Véanse instrucciones. Someta Anejo E) .....	(25)	22,104 00
26. Deudas incobrables (Véanse instrucciones) .....	(26)	00
27. Reparaciones (Véanse instrucciones) .....	(27)	109 00
28. Regalías .....	(28)	00
29. Cargos de administración .....	(29)	00
30. Deducción a patronos que emplean personas impedidas (Véanse instrucciones) .....	(30)	00
31. Aportaciones a cuentas de aportación educativa para los beneficiarios de sus empleados (Véanse instrucciones) .....	(31)	00
32. Gastos en propiedades arrendadas a la Compañía de Fomento Industrial de Puerto Rico o almacén de la Compañía de Comercio y Exportación (Véanse instrucciones) .....	(32)	00
33. Gastos incurridos o pagados a accionistas, personas o entidades relacionadas fuera de Puerto Rico (Véanse instrucciones) (Total \$ .....) .....	(33)	00
34. Deducción por gastos incurridos o pagados a accionistas, personas o entidades relacionadas, totalmente deducibles (Véanse instrucciones) .....	(34)	00
35. Servicios públicos (agua, luz, teléfono, internet, etc.) .....	(35)	00
36. Limpieza, mantenimiento y recogido de desperdicios .....	(36)	820 00
37. Cargos bancarios .....	(37)	99 00
38. Gastos de publicidad y mercadeo (Anuncios) .....	(38)	00
39. Materiales y efectos de oficina .....	(39)	00
40. Seminarios, adiestramientos y gastos de educación continua para empleados .....	(40)	00
41. Servicios de seguridad .....	(41)	00
42. Servicios de cobro de cuentas .....	(42)	00
43. Servicios subcontratados .....	(43)	00
44. Gastos incurridos o pagados por concepto de servicios recibidos de personas no dedicadas a industria o negocio en Puerto Rico .....	(44)	00
45. Gastos por concepto de cuotas, suscripciones y membresías .....	(45)	00
46. Gastos relacionados con licencias y programas de computadoras no capitalizables (Véase instrucciones) .....	(46)	00
47. Otras deducciones (Véanse instrucciones) .....	(47)	7,301 00
48. Subtotal de deducciones (Sume líneas 1 a la 47) .....	(48)	30,783 00
49. Donativos (Véanse instrucciones) .....	(49)	00
50. Deducción bajo la Ley 185-2014 (Véanse instrucciones) .....	(50)	00
51. Total de deducciones (Sume líneas 48 a la 50. Traslade a la Parte I, línea 30) .....	(51)	30,783 00

Periodo de Conservación: Diez (10) años

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Parte VII Estado de Situación Comparado		Al comenzar el año		Al terminar el año	
Activos		Total		Total	
1. Efectivo en caja y bancos .....	(1)	171	00	(1)	1,670 00
2. Cuentas a cobrar .....	(2)	00	00	(2)	00
3. Menos: Reserva para cuentas incobrables .....	(3)	00	00	(3)	00
4. Inventarios .....	(4)	00	00	(4)	00
5. Otros activos corrientes .....	(5)	00	00	(5)	00
6. Obligaciones a cobrar .....	(6)	00	00	(6)	00
7. Inversiones .....	(7)	00	00	(7)	00
8. Activos depreciables .....	(8)	1,119,676	00	(8)	1,120,196 00
9. Menos: Reserva para depreciación .....	(9)	496,956	00	(9)	519,060 00
10. Préstamos por cobrar de accionistas o entidades relacionadas .....	(10)	00	00	(10)	601,136 00
11. Terrenos .....	(11)	139,097	00	(11)	139,097 00
12. Otros activos a largo plazo .....	(12)	00	00	(12)	00
13. Total de Activos .....	(13)	761,988	00	(13)	741,903 00
Pasivos y Capital					
Pasivos					
14. Cuentas a pagar .....	(14)	316,439	00	(14)	316,737 00
15. Gastos incurridos y no pagados .....	(15)	152,235	00	(15)	152,235 00
16. Otros pasivos corrientes .....	(16)	00	00	(16)	00
17. Obligaciones a pagar a largo plazo .....	(17)	00	00	(17)	00
18. Obligaciones a pagar a accionistas o entidades relacionadas .....	(18)	958,222	00	(18)	958,222 00
19. Otras obligaciones a largo plazo .....	(19)	102,434	00	(19)	102,434 00
20. Total de Pasivos .....	(20)	1,529,330	00	(20)	1,529,628 00
Capital					
21. Capital en acciones					
(a) Acciones preferidas .....	(21a)	00	00	(21a)	00
(b) Acciones comunes .....	(21b)	14,596	00	(21b)	14,596 00
22. Sobrante de capital .....	(22)	5,725	00	(22)	5,725 00
23. Ganancias retenidas .....	(23)	-787,663	00	(23)	-808,046 00
24. Reserva .....	(24)	00	00	(24)	00
25. Total de Capital .....	(25)	-767,342	00	(25)	-787,725 00
26. Total Pasivos y Capital .....	(26)	761,988	00	(26)	741,903 00

Parte VIII Reconciliación del Ingreso Neto (o Pérdida) según Libros con el Ingreso Neto Tributable (o Pérdida) según Planilla	
1. Ingreso neto (o pérdida) según libros .....	(1) -20,383 00
2. Contribución sobre ingresos según libros .....	(2) 00
3. Exceso de pérdidas de capital sobre ganancias de capital .....	(3) 00
4. Ingreso tributable no registrado en los libros este año (Detalle, use anejo si es necesario)	
(a) \$	
(b) \$	
(c) \$	
(d) \$	
(e) \$	
(f) \$	
Total .....	(4) 00
5. Gastos registrados en los libros este año no reclamados en esta planilla (Detalle, use anejo si es necesario)	
(a) Comida y entretenimiento (porción no deducible) \$	
(b) Depreciación \$	
(c) Embarcaciones, aeronaves y propiedad localizada fuera de P. R. \$	
(d) Gastos incurridos o pagados a accionistas, personas o entidades relacionadas (porción no deducible) \$	
(e) \$	
(f) \$	
(g) \$	
(h) \$	
(i) \$	
Total .....	(5) 00
6. Total (Suma líneas 1 a la 5) .....	(6) -20,383 00
7. Ingreso registrado en los libros este año no incluido en esta planilla (Detalle, use anejo si es necesario)	
(a) Ingresos exentos (Anejo I E Corp., Parte I, línea 19) \$	
(b) Ingresos excluidos (Anejo I E Corp., Parte I, línea 6) \$	
(c) \$	
(d) \$	
(e) \$	
(f) \$	
(g) \$	
Total .....	(7) 00
8. Deducciones en esta planilla no llevadas contra el ingreso en los libros este año (Detalle, use anejo si es necesario)	
(a) Depreciación \$	
(b) \$	
(c) \$	
(d) \$	
(e) \$	
(f) \$	
(g) \$	
(h) \$	
(i) \$	
Total .....	(8) 00
9. Total (Suma líneas 7 y 8) .....	(9) 00
10. Ingreso neto tributable (o pérdida) según planilla (Línea 6 menos línea 9) .....	(10) -20,383 00



Detalle 2

ESTADO LIBRE ASOCIADO DE PUERTO RICO  
DETALLE ADJUNTO AL FORMULARIO 480.2  
PLANILLA DE CONTRIBUCIÓN SOBRE INGRESOS DE CORPORACIONES

Año contributivo comenzado el 1 de enero de 2016 y terminado el 31 de diciembre de 2016

NOMBRE DEL CONTRIBUYENTE: ENTERPRISE BUSINESS CORPORATION

NÚMERO DE IDENTIFICACIÓN PATRONAL: 66-0570118

1. Ennegrezca la parte de la planilla para la cual completa este Detalle (seleccione solo una alternativa):

1. ☐ Parte I, Línea 26, página 2 de la planilla - Ingresos misceláneos
2. ☐ Parte V, Línea 16, página 3 de la planilla - Otros gastos
3. ☐ Parte VI, Línea 16, página 3 de la planilla - Otros contribuciones, patentes y licencias
4. ☒ Parte VI, Línea 47, página 3 de la planilla - Otras deducciones
5. ☐ Parte VIII, Línea 4, página 4 de la planilla - Ingreso tributable no registrado en los libros del año
6. ☐ Parte VIII, Línea 5, página 4 de la planilla - Gastos registrados en los libros este año no reclamados en esta planilla
7. ☐ Parte VIII, Línea 7, página 4 de la planilla - Ingreso registrados en los libros este año no incluidos en esta planilla
8. ☐ Parte VIII, Línea 8, página 4 de la planilla - Deducciones en esta planilla no llevadas contra el ingreso en los libros este año
9. ☐ Parte IX, Línea 3, página 5 de la planilla - Otros aumentos
10. ☐ Parte IX, Línea 6, página 5 de la planilla - Otras rebajas

	DESCRIPCIÓN	CANTIDAD
1	RETIROS	\$ 300
2	TRIBUNAL FEE	1,301
3	BUFETE SANTIAGO GONZALEZ	700
4	DEPARTAMENTO DE ESTADO	5,000
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35		

Total (Traslade esta cantidad a la línea 26, Parte I de la página 2 de la planilla, línea 16, Parte V de la página 3 de la planilla, línea 16, Parte VI de la página 3 de la planilla, línea 47, Parte VI de la página 3 de la planilla, línea 4, Parte VIII de la página 4 de la planilla, línea 5, Parte VIII de la página 4 de la planilla, línea 7, Parte VIII de la página 4 de la planilla, línea 8, Parte VIII de la página 4 de la planilla, línea 3, Parte IX de la página 5 de la planilla o línea 6, Parte IX de la página 5 de la planilla, según aplique).

\$ 7,301

<b>Anejo A Corporación</b>  <small>Rev. 09.16</small>	<b>CONTRIBUCIÓN ALTERNATIVA MINIMA</b>  <small>Año contributivo comenzado el 1 de enero de 2016 y terminado el 31 de diciembre de 2016</small>	<b>2016</b>
Nombre del contribuyente <b>ENTERPRISE BUSINESS CORPORATION</b>		Número de identificación Patronal <b>66-0570118</b>
<b>Parte I Ajustes en el Cómputo del Ingreso Neto Alternativo Mínimo Antes de Ajustes en los Libros y Pérdidas de Operaciones</b>		
1.	a. Ingreso neto (o pérdida) sujeto a contribución normal (De la Parte I, línea 31 de la planilla) (1a)	-20,383 00
	b. Menos: Ingresos sujetos a tasas preferenciales que haya optado por tributar a la tasa preferencial correspondiente (Anejo D1 Corporación, línea 3) (1b)	00
	c. Menos: Dividendos o beneficios recibidos de corporaciones domésticas (De la Parte III, línea 34 de la planilla) (1c)	00
	d. Ingreso neto (o pérdida) sujeto a contribución normal sin considerar la pérdida neta en operaciones de años anteriores y excluyendo los ingresos sujetos a tasas preferenciales que haya optado por tributar a la tasa preferencial correspondiente (Línea 1(a) menos líneas 1(b) y 1(c)) (1d)	-20,383 00
2.	Ajustes:	
	a. Depreciación flexible (2a)	00
	b. Ventas a plazos (2b)	00
	c. Contrato a largo plazo (2c)	00
	d. Gastos relacionados con intereses exentos (2d)	00
	e. Depreciación acelerada (2e)	00
	f. Total de ajustes (Sume líneas 2(a) a la 2(e)) (2f)	00
3.	Ingreso neto (o pérdida) alternativo mínimo antes de ajustes de la Parte II y la pérdida de operaciones (Sume líneas 1(d) y 2(f)) (3)	-20,383 00
<b>Parte II Ajuste por el Exceso del Ingreso Neto Ajustado según Libros sobre el Ingreso Neto Alternativo Mínimo Antes de Ajustes</b>		
4.	Ingreso neto (o pérdida) según libros (4)	00
5.	Ajuste por amortización de plusvalía (5)	00
6.	Contribuciones sobre ingresos consideradas en los libros (6)	00
7.	Suma de las líneas 4, 5 y 6 (7)	00
8.	Ingreso de intereses exentos neto de gastos relacionados (8)	00
9.	Dividendos y distribuciones de beneficios recibidos de corporaciones o sociedades domésticas, de ingresos de fomento industrial o de desarrollo turístico (9)	00
10.	Ingreso (o pérdida) de fomento industrial, ingreso exento de desarrollo turístico, ingreso de negocio agrícola bona fide o ingreso de renta bajo la Ley 132-2010 (10)	00
11.	Ingreso (o pérdida) reconocido según el método de equidad (11)	00
12.	Reserva para pérdidas catastróficas (12)	00
13.	Ingresos sujetos a tasas preferenciales que haya optado por tributar a la tasa preferencial correspondiente (De la Parte I, línea 1(b)) (Véanse instrucciones) (13)	00
14.	Suma de las líneas 8 a la 13 (14)	00
15.	Línea 7 menos línea 14 (15)	00
16.	Línea 15 menos línea 3. Si la línea 3 es mayor que la línea 15, anote cero (16)	00
17.	Ajuste por el exceso del ingreso neto ajustado según libros sobre el ingreso neto alternativo mínimo de la línea 3 (Multiplique la línea 16 por 60%) (17)	00
<b>Parte III Cómputo del Ingreso Neto Alternativo Mínimo</b>		
18.	Ingreso neto alternativo mínimo antes de pérdida neta en operaciones (Sume líneas 3 y 17) (18)	-20,383 00
19.	Pérdida neta en operaciones de años anteriores para la determinación de la contribución alternativa mínima (No puede exceder del 70% de la línea 18) (Del Anejo G Corporación, Parte II, línea 13. Someta Anejo G Corporación) (Véanse instrucciones) (19)	00
20.	Línea 18 menos línea 19 (Anote aquí la diferencia, pero no menos del 30% de la línea 18) (20)	00
21.	Cantidad exenta (Véanse instrucciones) (21)	50,000 00
22.	Ingreso neto alternativo mínimo (Línea 20 menos línea 21) (22)	00
<b>Parte IV Cómputo del Crédito Alternativo Mínimo por Contribuciones Pagadas al Extranjero</b>		
23.	Contribución mínima tentativa antes del crédito por contribuciones pagadas al extranjero (Multiplique la línea 22 por 30%) (23)	00
24.	Ingreso neto alternativo mínimo antes de la deducción por pérdida neta en operaciones (Línea 18) (24)	00
25.	Cantidad exenta permisible sin considerar la pérdida neta en operaciones (Véanse instrucciones) (25)	00
26.	Línea 24 menos línea 25 (26)	00
27.	Multiplique la línea 26 por 30% (27)	00
28.	Multiplique la línea 27 por 10% (28)	00
29.	Límite del crédito (Línea 23 menos línea 28) (29)	00
30.	Crédito alternativo mínimo por contribuciones pagadas al extranjero (Esta cantidad no podrá exceder la cantidad en la línea 29. Véanse instrucciones) (30)	00



Rev. 09.16 ENTERPRISE BUSINESS CORPORATION

66-0570118

Anejo A Corporación - Página 2

Parte V		Cómputo de la Contribución Alternativa Mínima	
31.	Contribución mínima tentativa después del crédito alternativo mínimo por contribuciones pagadas al extranjero (Línea 23 menos línea 30 de la Parte IV) .....	(31)	00
32.	Contribución total neta del crédito por contribuciones pagadas al extranjero (Línea 40 menos línea 43 de la Parte IV, página 2 de la planilla) .....	(32)	00
33.	Contribución alternativa mínima (Línea 31 menos línea 32. Si la línea 32 excede la línea 31, anote cero, de lo contrario, anote la diferencia en el Formulario 480.2, página 2, Parte IV, línea 45) .....	(33)	00
Parte VI		Cómputo del Crédito de Contribución Alternativa Mínima	
1.	Exceso de la contribución regular sobre la contribución alternativa mínima para el año corriente (Línea 32 menos línea 31 de la Parte V. Si la línea 31 excede la línea 32, anote cero) .....	(1)	00
2.	Multiplique la línea 1 por 25% y anote el resultado aquí .....	(2)	00
3.	Cantidad de contribución alternativa mínima pagada en años anteriores y no reclamada como crédito (Parte VII, línea 11) .....	(3)	00
4.	Cantidad del crédito a reclamar (Anotelo menor entre la línea 2 o 3. Traslade a la línea 48, Parte IV de la planilla) .....	(4)	00
Parte VII		Determinación de la Cantidad de Contribución Alternativa Mínima Pagada en Años Anteriores No Reclamada como Crédito	
Año Contributivo (Día / Mes / Año)	(A) Contribución Alternativa Mínima Pagada en Exceso de la Contribución Regular	(B) Cantidad Utilizada como Crédito en Años Anteriores	(C) Balance
1.	00	00	00
2.	00	00	00
3.	00	00	00
4.	00	00	00
5.	00	00	00
6.	00	00	00
7.	00	00	00
8.	00	00	00
9.	00	00	00
10.	00	00	00
11. Total (Traslade a la Parte VI, línea 3 de este Anejo) .....		(11)	00

Período de Conservación: Diez (10) años

PRSoft, Inc. (www.prsoft.com)

<b>Anejo E</b> <small>Rev. 02.17</small>	<b>DEPRECIACIÓN</b>	<b>2016</b>
Año contributivo comenzado el <u>1</u> de <u>enero</u> de <u>2016</u> y terminado el <u>31</u> de <u>diciembre</u> de <u>2016</u>		
Nombre del contribuyente <b>ENTERPRISE BUSINESS CORPORATION</b>		Número de Seguro Social o Identificación Patronal <b>66-0570118</b>
1. Clase de propiedad (en caso de edificaciones, indique el tipo de material utilizado en la construcción).	2. Fecha de adquisición.	3. Costo u otra base (excluya el costo del terreno). En el caso de automóviles, la base no debe exceder de \$30,000 por vehículo.
4. Depreciación reclamada en años anteriores.	5. Estimado de vida usado para computar depreciación.	6. Depreciación reclamada este año.
<b>(a) Depreciación Corriente</b>		
Ver listado adjunto	00	00
	00	00
	00	00
Total	00	22,104 00
<b>(b) Depreciación Flexible</b>		
	00	00
	00	00
	00	00
Total	00	00
<b>(c) Depreciación Acelerada</b>		
	00	00
	00	00
	00	00
Total	00	00
<b>(d) Amortización (ej. Goodwill)</b>		
PLUSVALIA	07/17/2005	18,000 00
		18,000 00
		15
		00
Total		18,000 00
<b>(e) Automóviles (Véanse instrucciones)</b>		
	00	00
	00	00
	00	00
Total	00	00
<b>(f) Vehículos bajo arrendamiento financiero (Formulario 480.7D) (Cantidad de vehículos ..... (01) ..... (02) ..... (10) .....)</b>		
<b>TOTAL:</b> (Sume el Total de líneas (a) a la (f) de la Columna 6. Traslade a los Anejos K, L, M y N Individuo, según aplique, o a la línea correspondiente de otras planillas) ..... (10) .....		22,104 00

<b>Anejo E</b> <i>Schedule E</i>		<b>Detalle de Depreciación</b> <i>Depreciation Detail</i>		<b>2016</b>	
<b>Deducciones</b> <b>CURRENT</b>					
<b>Nombre del Contribuyente</b> <i>Taxpayer Name</i> <b>ENTERPRISE BUSINESS CORPORATION</b>				<b>Núm. de Seguro Social o Identificación Patronal</b> <i>Social Security Number or Employer ID</i> <b>66-0570118</b>	
<b>1. Clase de propiedad (en caso de edificaciones, indique el tipo de material utilizado en la construcción).</b> <i>Type of property (in case of a building, specify the material used in the construction).</i>	<b>2. Fecha de adquisición.</b> <i>Date acquired.</i>	<b>3. Costo u otra base (excluya el costo del terreno). En el caso de automóviles, la base no debe exceder de \$30,000 por vehículo.</b> <i>Original cost or other basis (exclude cost of land). Basis for automobiles may not exceed \$30,000 per vehicle.</i>	<b>4. Depreciación reclamada en años anteriores.</b> <i>Depreciation claimed in prior years.</i>	<b>5. Estimado de vida usado para computar depreciación.</b> <i>Estimated useful life to compute the depreciation.</i>	<b>6. Depreciación reclamada este año.</b> <i>Depreciation claimed this year.</i>
EDIFICIO-SABALOS	01/01/1998	127,458	72,823	40	3,186
MOBILIARIO Y EQUIPO		✓ 18,228	18,228	5	
PROG DE COMPUTADORA	09/01/2007	✓ 6,091	6,091	3	
EQUIPO DE LAVADO AUT	09/01/2007	✓ 204,626	204,272	10	354
EQUIPO DE CAFETERIA	09/01/2007	✓ 21,375	21,375	5	
EDIFICIO-CALLE POST	02/01/2002	741,898	174,167	40	18,547
AIRE ACONDICIONADO	10/11/2016	✓ 520		5	17
			<b>496,956</b>		<b>22,104</b>

<b>Anejo G Corporación</b> <small>Rev. 09.16</small>		<b>DETALLE DE PÉRDIDAS NETAS EN OPERACIONES INCURRIDAS EN AÑOS ANTERIORES</b>				<b>2016</b>	
Año contributivo comenzado el 1 de enero de 2016 y terminado el 31 de diciembre de 2016							
Nombre del contribuyente ENTERPRISE BUSINESS CORPORATION						Número de Identificación Patronal 66-0570118	
<b>Parte I Detalle de las Pérdidas Netas en Operaciones para Propósitos de la Contribución Regular</b>							
Año en el cual se incurrió la pérdida (Día / Mes / Año)	(A) Pérdida incurrida según planilla	(B) Ajustes bajo la Sección 1033.14 (Véanse instrucciones)	(C) Total de pérdida arrastrable (Columna A menos Columna B)	(D) Cantidad utilizada en años anteriores	(E) Cantidad disponible (Columna C menos Columna D)	Fecha de expiración (Día / Mes / Año)	
1	12/31/2006	67,460 00	67,460 00		67,460 00	12/31/2016	
2	12/31/2007	188,892 00	188,892 00		188,892 00	12/31/2017	
3	12/31/2008	147,058 00	147,058 00		147,058 00	12/31/2018	
4	12/31/2009	169,794 00	169,794 00		169,794 00	12/31/2019	
5	12/31/2010	109,615 00	109,615 00		109,615 00	12/31/2020	
6	12/31/2011	110,752 00	110,752 00		110,752 00	12/31/2021	
7	12/31/2012	10,960 00	10,960 00		10,960 00	12/31/2022	
8	12/31/2013	10,405 00	10,405 00		10,405 00	12/31/2023	
9	12/31/2014	9,737 00	9,737 00		9,737 00	12/31/2024	
10	12/31/2015	41,943 00	41,943 00		41,943 00	12/31/2025	
11		00	00		00		
12		00	00		00		
13. Total (Traslade el total de la Columna E a la línea 32, Parte II de la planilla) ... (13)		866,616 00	866,616 00		866,616 00		
<b>Parte II Detalle de las Pérdidas Netas en Operaciones para Propósitos de la Contribución Alternativa Mínima</b>							
Año en el cual se incurrió la pérdida (Día / Mes / Año)	(A) Pérdida incurrida según planilla	(B) Ajustes bajo la Sección 1033.14 (Véanse instrucciones)	(C) Total de pérdida arrastrable (Columna A menos Columna B)	(D) Cantidad utilizada en años anteriores	(E) Cantidad disponible (Columna C menos Columna D)	Fecha de expiración (Día / Mes / Año)	
1		00	00		00		
2		00	00		00		
3		00	00		00		
4		00	00		00		
5		00	00		00		
6		00	00		00		
7		00	00		00		
8		00	00		00		
9		00	00		00		
10		00	00		00		
11		00	00		00		
12		00	00		00		
13. Total (Traslade el total de la Columna E al Anejo A Corporación, Parte III, línea 19) ..... (13)		00	00		00		



**SUMMARY OF SCHEDULES OF RECEIPTS AND CASH DISBURSEMENTS (MONTHLY OPERATING REPORTS)**  
**FOR THE MONTHS FROM AUGUST 23, 2017 TO DECEMBER 31, 2017**

Name of Debtor: Enterprise Business Corp.  
 Date of Petition: August 23, 2017

Case Number 17-05940

	August-17	September-17	October-17	November-17	December-17	Cumulative Petition to Date
<b>1 CASH AT BEGINNING OF PERIOD</b>	\$ 1,141.57	\$ 1,641.57	\$ 1,641.57	\$ 1,379.24	\$ 2,051.99	\$ 1,141.57
<b>2 RECEIPTS:</b>						
A. Cash sales						
Minus: Cash Refunds						
Net Cash Sales	0.00	0.00	0.00	0.00	0.00	0.00
B. Account Receivable						
C. Other Receipts	721.00	1,641.57	0.00	1,000.00	500.00	3,862.57
<b>3 TOTAL RECEIPTS</b>	721.00	1,641.57	-	1,000.00	500.00	3,862.57
<b>4 TOTAL CASH AVAILABLE FOR OPERATIONS</b>	1,862.57	3,283.14	1,641.57	2,379.24	2,551.99	5,004.14
<b>5 DISBURSEMENTS</b>						
A. Advertising						
B. Bank Charges						
C. Contract Labor						
D. Fixed Assets Payments						
E. Insurance			262.33		1,209.02	1,471.35
F. Inventory Payments						
G. Leases						
H. Manufacturing Supplies						
I. Office Supplies						
J. Payroll-Net						
K. Professional Fees (Accounting & Legal)						
L. Rent						
M. Repairs & Maintenance					325.00	325.00
N. Secured Creditor Payments						
O. Taxes Paid-Payroll						
P. Taxes Paid-Sales & Use						
Q. Taxes Paid-Other						
R. Telephone						
S. Travel & Entertainment						
Y. U.S. Trustee Quarterly Fees				327.25		327.25
U. Utilities						
V. Vehicle Expenses						
W. Other Operating Expenses	221.00	1,641.57	-			1,862.57
<b>6 TOTAL DISBURSEMENTS</b>	221.00	1,641.57	262.33	327.25	1,534.02	3,986.17
<b>7 CASH AT ENDING OF PERIOD</b>	\$ 1,641.57	\$ 1,641.57	\$ 1,379.24	\$ 2,051.99	\$ 1,017.97	\$ 1,017.97

This Schedule is an integral part of Debtors' Disclosure Statement and Plan of Reorganization



**CLIENTE** : O' NEILL & BORGES

366,324

**RE** : / T6462-827/  
MARTA S RAMIREZ/ HIPOTECARIO/

**FINCA** : Número 44,875, inscrita al folio 26 del tomo 1,535 de Mayagüez.  
Registro de la Propiedad de Puerto Rico, Sección de Mayagüez.

**DESCRIPCION:**

**URBANA:** Solar radicado en Ensanche Santurce del Barrio Sábalo del término municipal de Mayagüez, Puerto Rico, con una cabida de 1,406.8451 mc. En lindes: por el **NORTE**, con la Calle Aquilino Monteverde; con el **SUR**, con el Caño Majagual; por el **ESTE**, con la Calle Ramírez Quiles; y por el **OESTE**, con la Calle Post.

Contiene una estructura comercial.

**ORIGEN REGISTRAL:**

Se forma por agrupación de las fincas número 22,671; 11,677 y 22,677, (no expresa folios, ni tomos) de Mayagüez.

**PLENO DOMINIO:**

Consta inscrito al folio 26 del tomo 1,535 de Mayagüez, a favor de **Enterprises Business Corp.**, cuya entidad lo adquirió por agrupación para sí, con valor de \$235,000.00, mediante la escritura número 2, otorgada en Mayagüez, Puerto Rico, el día 3 de noviembre de 2003, ante el notario Miguel Ángel Arzola Barris y escritura número 1 de Acta de Subsanción, otorgada en Ponce, Puerto Rico, el día 12 de noviembre de 2015, ante el mismo notario, finca número 44,875, inscripción 1ra.

**GRAVAMENES:**

i. Por su procedencia está:

LIBRE DE CARGAS

ii. Por sí está afecta a:

Hipoteca en garantía de un pagaré a favor de Westernbank Puerto Rico, o a su orden, por la suma principal de \$652,000.00, con intereses al 7.24% anual, venciendo a la presentación, constituida mediante la escritura número 298, otorgada en Mayagüez, Puerto Rico, el día 28 de junio de 2005, ante el notario Roberto M. García Rullán, e inscrita al folio 26 del tomo 1,535 de Mayagüez, finca número 44,875, inscripción 2da., y última.



Continuación...  
Finca número 44,875

**EL SIGUIENTE DOCUMENTO SE ENCUENTRA PRESENTADO Y PENDIENTE DE DESPACHO:**

AL ASIENTO 1,387 DEL DIARIO 759, se presentó el día 16 de marzo de 2015, Demanda de fecha 16 de marzo de 2012, expedida en el Tribunal de Primera Instancia, Sala Superior de Mayagüez, en el Caso Civil Número ISCI201200431, sobre Cobro de Dinero y Ejecución de Hipoteca, seguido por el Banco Popular de Puerto Rico, contra Enterprise Business Corporation; Carlos Joaquín Torres Nazario y su esposa Wanda Beatriz Vargas Vélez y la Sociedad de Gananciales compuesta por ambos; Jorge Luis Torres Nazario, también conocido por Jorge Torres Nazario y su esposa Sylvia Aguiló Ramos, también conocida por Silvia Aguiló y la Sociedad de Gananciales compuesta por ambos; Iván Torres Nazario y su esposa Wanda Ayala López, también conocida por Wanda Ayala de Torres y la Sociedad de Gananciales compuesta por ambos como parte demandados, por la suma de \$949,156.10 y la segunda causa de \$140,472.53 y otras sumas, sobre la finca número 30,835 de 994.8295 metros cuadrados y la formada por agrupación de las fincas números 11,677; 22,671 y 22,677 de 1,410.712 metros cuadrados (así surge).

**OBSERVACIÓN:**

- a. Embargo Federal, contra Enterprise Business Corp., seguro social patronal número 66-0570118, dirección P.O. Box 6026, Mayagüez, Puerto Rico, 00681-6026, por la suma de \$2,693.00, Notificación número 865384412, presentado el día 22 de mayo de 2012, anotado al folio 131, Asiento 5, del libro de Embargos Federales número 4.
- b. Embargo Federal, contra Enterprises Business Corp., seguro social patronal número 66-0570118, dirección P.O. Box 6026, Mayagüez, Puerto Rico 00681-6029, por la suma de \$11,929.26, Notificación número 883767812, presentado el día 8 de julio de 2012, anotado al folio 145, Asiento 3, del libro de Embargos Federales número 4.
- c. Embargo Federal, contra Enterprises Business Corp, seguro social patronal número 66-0570118, dirección P.O. Box 6026, Mayagüez, Puerto Rico 00681-6026, por la suma de \$3,395.10, Notificación número 936575913, presentado el día 13 de mayo de 2013, anotado al folio 188, Asiento 3, del libro de Embargos Federales número 4.
- d. Embargo a favor del Estado Libre Asociado de Puerto Rico, contra Enterprise Busines Corp, por concepto de ingreso, por la suma de \$2,880.33, Caso número XXX-XX-0118, Certificado el 11 de agosto de 2010, bajo la Ley número 9 del 10 de abril de 1964, Ley de Planes de Pago, presentado el 19 de agosto de 2010 al folio 59, Orden 463 del libro de Embargos del Estado Libre Asociado de Puerto Rico Número 1.
- f. Embargo a favor del Estado Libre Asociado de Puerto Rico, contra Enterprise Busine Corp, por concepto de ingreso, retención patronal, retención del 7% y cheque devuelto, por la suma de \$10,367.73, Caso número 660-57-0118, Certificado el 3 de agosto de 2010, presentado el 10 de enero de 2013 al folio 75, Orden 299 del Libro de Embargos del Estado Libre Asociado de Puerto Rico Número 2.
- g. Embargo Federal, contra Enterprise Business Corp., por la suma de \$9,504.35, notificación número 256823717, anotado el 12 de mayo de 2017 y presentado el día 11 de abril de 2017, anotado al tomo Karibe.

**NOTA:** No podemos precisar que la entidad embargada y la entidad titular en ésta finca sean la misma.

**REVISADOS:**

Registro de Embargos del ELA, incluyendo los de la Ley número 12 del día 20 de enero de 2010; Contribuciones Federales; Sentencias; Bitácora Ágora; Electrónica y Sistema Karibe.

Continuación...  
Finca número 44,875

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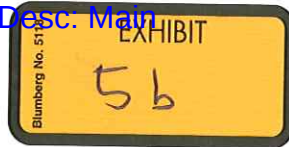
**Capital Title Services, Inc.**

**POR: Ramón F. Gómez Marcos**  
**4 de diciembre de 2017**  
**YF/hgg/f**

**RAFAEL ARCAÑA CRUZADO**

*Evaluador Profesional Autorizado*

*Certificación General #130 - Licencia E.P.A. 255*



HC 05 Box 50859, Mayagüez, Puerto Rico 00680

Teléfonos (787) 265-5150 - (787) 438-3415

*Carta de Trámite*

*14 de febrero del 2017*

*Dr. Toán Torres Nazario*

*PO Box*

*Mayagüez, Puerto Rico 00681*

*Re: Informe de Valoración*

*Estimado Dr. Torres Nazario:*

*Conforme a su solicitud, se procedió a valorar una propiedad inmueble localizada en la Calle Condominio #8, Barrio Sábalo del municipio de Mayagüez, Puerto Rico. Para tales fines se realizó un estudio de los valores prevaletientes, así como una inspección personal de las mismas. El informe adjunto describe los factores tomados en consideración para estimar su justo valor en el mercado.*

*Luego de su análisis, he concluido que el valor en el mercado al 4 de febrero del 2017, sujeto a las condiciones que más adelante se especifican, es como sigue:*

*EVALUACION ESTIMADA ..... \$310,000.00*

*(TRESCIENTOS DIEZ MIL DOLARES)*

*En espera de haber cumplido a cabalidad con la encomienda que usted me solicitara, quedo de usted,*

*Atentamente,*

*Rafael Arcaña Cruzado*  
**Rafael Arcaña Cruzado**  
*Evaluador Profesional Autorizado*  
*Certificación General #130*  
*Licencia E.P.A. 255*

## RESUMEN DE CONCLUSIONES IMPORTANTES

Solicitante : Dr. Iván Torres Nazario

Propietario : Dr. Iván Torres Nazario

Propósito : Venta

Derechos Evaluados : Dominio Absoluto

Valor Estimado : Valor en el mercado

Localización : Calle Condominio #8  
Barrio Sábalos  
Mayagüez, Puerto Rico

Cabida : 2,753.0487 metros cuadrados

Codificación : No disponible

Zonificación : Comercial

Uso Actual : Comercial

Mejor Uso : Comercial

Mejoras : Estructura comercial de una planta construida de  
hormigón armado y bloques de hormigón.

Valoración : \$310,000.00

Terrenos : \$110,121.94

Mejoras : \$200,160.00

Unitario : \$40.00 por metro

Fecha de efectividad: 4 de febrero del 2017



**CLIENTE** : O' NEILL & BORGES

366,325

**RE** : / T6462-827/  
MARTA S RAMIREZ/ HIPOTECARIO/

**FINCA** : Número 30,835, inscrita al folio 148 del tomo 1,024 de Mayagüez.  
Registro de la Propiedad de Puerto Rico, Sección de Mayagüez.

**DESCRIPCIÓN:**

**RÚSTICA:** Solar radicado en el Barrio Sábalo del término municipal de Mayagüez, Puerto Rico, con una cabida superficial de 994.8295 metros cuadrados, igual a .2531 cuerdas y en lindes por el **NORTE**, en 3 alineaciones, con el remanente de la finca, donde se contempla futura calle; por el **SUR**, en 4 alineaciones continuas, con terrenos de solar segregado, hoy, Carlos Clavel y con terrenos de Jardines de Mayagüez; por el **ESTE**, con calle existente; y por el **OESTE**, con terrenos de remanente donde se contempla un área de viraje.

**ORIGEN REGISTRAL:**

Se segrega de la finca número 10,465, inscrita al folio 157 del tomo 343 de Mayagüez.

**PLENO DOMINIO:**

Consta inscrito de la siguiente manera:

Una parte a favor de **Iván Torres Nazario y su esposa Wanda Ayala Torres**, quienes lo adquirieron por compraventa a Natividad Rodríguez Rivera, soltera, por el precio de \$35,000.00, mediante la escritura número 5, otorgada en Mayagüez, Puerto Rico, el día 9 de septiembre de 1989, ante el notario Juan Mari Bras, e inscrita al folio 149 del tomo 1,024 de Mayagüez, finca número 30,835, inscripción 3ra.

Y la otra parte a favor de **Carlos Torres Nazario, soltero, en 1/3 parte y de Jorge Luis Torres Nazario, soltero, en otra 1/3 parte**, quienes lo adquirieron por compraventa a Iván Torres Nazario y su esposa Wanda Ayala Torres, por el precio de \$12,000.00 cada uno, mediante la escritura número 37, otorgada en Mayagüez, Puerto Rico, el día 19 de septiembre de 1994, ante el notario Nicanor Laguillo Rodríguez, e inscrita al folio 150 vuelto del tomo 1,024 de Mayagüez, finca número 30,835, inscripción 4ta.

**GRAVÁMENES:**

- i. Por su procedencia está afecta a:
- a. Servidumbre a favor de la Autoridad de Acueductos y Alcantarillados de Puerto Rico.
  - b. Servidumbre pluvial
  - c. Servidumbre de paso.



Continuación...  
Finca número 30,835

ii. Por sí está afecta a:

Hipoteca en garantía de un pagaré a favor de Westernbank de Puerto Rico, o a su orden, por la suma principal de \$348,000.00, con intereses al 7.24% o al 2% sobre el "Prime Rate" anual, venciendo a la presentación, constituida mediante la escritura número 299 (no expresa lugar de otorgamiento), el día 28 de junio de 2005, ante el notario Roberto M. García Rullán, e inscrita al folio 152 del tomo 1,024 de Mayagüez, finca número 30,835, inscripción 9na., y última, como Asiento Abreviado, Extendidas las Líneas el día 16 de mayo de 2012, en virtud de la Ley número 216 del día 27 de diciembre de 2010. (Fue presentado el día 11 de agosto de 2005, al Asiento 943 del Diario 725)

**EL SIGUIENTE DOCUMENTO SE ENCUENTRA PRESENTADO Y PENDIENTE DE DESPACHO:**

AL ASIEN TO 1,387 DEL DIARIO 759, se presentó el día 16 de marzo de 2015, Demanda de fecha 16 de marzo de 2012, expedida en el Tribunal de Primera Instancia, Sala Superior de Mayagüez, en el Caso Civil Número ISCI201200431, sobre Cobro de Dinero y Ejecución de Hipoteca, seguido por el Banco Popular de Puerto Rico, contra Enterprise Business Corporation; Carlos Joaquín Torres Nazario y su esposa Wanda Beatriz Vargas Vélez y la Sociedad de Gananciales compuesta por ambos; Jorge Luis Torres Nazario, también conocido por Jorge Torres Nazario y su esposa Sylvia Aguiló Ramos, también conocida por Silvia Aguiló y la Sociedad de Gananciales compuesta por ambos; Iván Torres Nazario y su esposa Wanda Ayala López, también conocida por Wanda Ayala de Torres y la Sociedad de Gananciales compuesta por ambos como parte demandados, por la suma de \$949,156.10 y la segunda causa de \$140,472.53 y otras sumas, sobre la finca número 30,835 de 994.8295 metros cuadrados y la formada por agrupación de las fincas números 11,677; 22,671 y 22,677 de 1,410.712 metros cuadrados (así surge).

**REVISADOS:**

Registro de Embargos del ELA, incluyendo los de la Ley número 12 del día 20 de enero de 2010; Contribuciones Federales; Sentencias; Bitácora Ágora; Electrónica y Sistema Karibe.

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Capital Title Services, Inc.

POR: Ramón F. Gómez Marcos

4 de diciembre de 2017

YF/hgg/f



**RAFAEL ARCAÑA CRUZADO**

*Professional Authorized Appraiser  
General Certification #130 - License S.P.A. #255*



PO Box 6020, Mayagüez, Puerto Rico 00681

Telephones (787) 265-5150 - (787) 438-3415

*Transmittal Letter*

*April 13, 2, 017*

*Dr. Iván Torres Nazario  
PO Box  
Mayagüez, Puerto Rico 00681*

*Re: Informe de Valoración*

*Dear Dr. Torres Nazario:*

*In accordance with your instructions, I prepared a valuation report of a property located at #263 Betances Street,, Mayagüez at the island of Puerto Rico. The report here being submitted describes the factors, elements and conditions taken in consideration to arrive to its fair market value.*

*After analyzing all facts and after making a personal inspection of all the properties, I have concluded that its market values as of January 7, 2017, is as follows:*

**FINAL ESTIMATED VALUE ..... \$471,000.00  
(FOUR HUNDRED SEVENTY ONE THOUSAND DOLLARS)**

*I hope that the conclusions and opinion expressed in this report may be of value to you,*

*Yours truly,*

*Rafael Arcaña Cruzado*  
**Rafael Arcaña Cruzado**  
*Professional Authorized Appraiser  
General Certification #130  
License S.P.A. #255*

IMPORTANT FACTS SUMMARY

Appraisal requested by	:	Dr. Iván Torres Nazario
Property Owner	:	Dr. Iván Torres Nazario
Purpose	:	Bankruptcy
Property Rights Appraised	:	Fee simple
Value Appraised	:	Market Value
Location	:	#230 Betances Street Mayagüez, Puerto Rico
Size	:	1,410.712 square meters
Tax Code Number	:	Not available
Zoning	:	Industrial
Present use	:	Vacant
Highest and best use	:	Industrial
Improvements	:	Two levels industrial structure made of reinforced concrete, concrete blocks and metal.
Valuation	:	\$471,000.00
Land	:	\$141,017.20
Improvements	:	\$329,972.50
Unit Price	:	\$100.00 per meter
Effectiveness date	:	April 11, 2017



**ENTERPRISE BUSINESS CORPORATION**

**CASE NO. 17-05940 (EAG)**

**LIQUIDATION ANALYSIS**

This Schedule is an integral part of Debtor's Plan of Reorganization

Enterprise Business Corporation  
Case No. 17-05940 (EAG)  
Chapter 11  
Liquidation Analysis

Description of the Property	Ref. to Notes	Appraisal or Schedule Value	Estimated Liquidation Value	Realizable Value	Mortgage lien	CRIM Lien	Hacienda & IRS Liens	Total Liens	Liquidation Value
<b>Real Properties:</b>									
Commercial property consisting of a single story building with four office spaces and 994.8295 square meters, Mayaguez, PR	1A	\$310,000.00	70%	\$217,000.00		\$5,442.83			
Commercial property used to operate a car wash with 1,406.8451 square meters, Mayaguez, PR	1B	471,000.00	70%	329,700.00		17,672.65	21,650.36		
		<u>781,000.00</u>		<u>546,700.00</u>	<u>1,372,474.55</u>	<u>23,115.48</u>	<u>21,650.36</u>	<u>1,417,240.39</u>	<u>\$0.00</u>
<b>Personal Properties:</b>									
Cash in bank accounts <sup>(1)</sup>	2A	659.98	100%	659.98					0.00
Air conditioning system (car wash) <sup>(2)</sup>	2B	5,000.00	25%	1,250.00					0.00
Computer software (car wash) <sup>(2)</sup>	2C	6,091.00	25%	1,522.75					0.00
Machinery and equipment (car wash) <sup>(2)</sup>	2D	204,626.00	25%	51,156.50					0.00
Cafeteria equipment (car wash) <sup>(2)</sup>	2E	21,375.00	25%	5,343.75					0.00
Furniture equipment (car wash) <sup>(2)</sup>	2F	18,228.00	25%	4,557.00					0.00
		<u>255,979.98</u>		<u>64,489.98</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
		<u>\$1,036,979.98</u>		<u>\$611,189.98</u>	<u>\$1,372,474.55</u>	<u>\$23,115.48</u>	<u>\$21,650.36</u>	<u>\$1,417,240.39</u>	<u>\$0.00</u>

Summary of Liquidation Analysis:

Estimated Liquidation Value	\$0.00
Less: Chapter 11 Administrative expenses	(34,217.00)
Less: Chapter 7 Administrative expenses	(32,000.00)
Less: Priority claims	(32,025.38)
Net Assets for Unsecured Claims	(98,242.38)
Total Unsecured Claims	68,786.06
Unsecured Claims Liquidation Ratio	-142.82%
Proposed Dividend to Unsecured Creditors in Plan	<u>5%</u>

(1) Triangle holds a lien over the rents generated by both real properties. The liquidation value is \$0 since the amount owe to Triangle exceeds the value of the personal properties.  
(2) Triangle holds a lien over these assets. The liquidation value is \$0 since the amount owe to Triangle exceeds the value of the personal properties.

This Schedule is an integral part of Debtor's Plan of Reorganization

**ENTERPRISE BUSINESS CORPORATION  
CASE NO. 17-05940 (EAG)**

**LIQUIDATION ANALYSIS**

---

**ASSUMPTIONS AND BASIS FOR PREPARATION OF THE LIQUIDATION  
ANALYSIS**

A requirement for the confirmation of plan under Chapter 11 of the U.S. Code is that with respect to each impaired class of claims, each claim holder of such class has accepted the plan or will receive or retain under the plan on account of such allowed claim, a value as of the effective date of the plan, that is not less than the amount such claim holder would receive or retain if the Debtor were liquidated under Chapter 7 of the Code. In order to provide the value as of the effective date of the plan under a Chapter 7 scenario, Debtor provides a detailed liquidation analysis.

For the purpose of determining a liquidation value, Debtor has estimated the realizable value in a Chapter 7 scenario of the actual or scheduled value of existing real and personal properties.

Major assumptions in the preparation of this liquidation analysis follow:

**NOTE 1 - REAL PROPERTIES**

For purpose of estimating the liquidation value of the Debtor's real estate properties, the actual market condition of the real estate industry was considered. Therefore, Debtor adjusted the estimated properties' values to determine the estimated liquidation value.

Debtor's real properties are detailed as follows:

- A. Commercial property consisting of a single story building with four office spaces and 994.8295 square meters, lot of land number 30835, located at Sabalos Ward, Mayaguez, Puerto Rico. For purpose of determining the liquidation value of this property, Debtor considered the schedule value. The estimated value of this property was \$310,000 as of February 4, 2017 based on appraisal report performed by Mr. Rafael Arcaya Cruzado dated February 14, 2017. Debtor considered as realizable value in a Chapter 7 scenario, 70% of the estimated value due to the actual real estate market conditions, which have been affected by the PR economic recession since 2006. The estimated realizable value was reduced by a lien over the property maintained by Triangle Cayman Asset Company 2 in the amount of \$1,372,474.55 and CRIM in the amount of \$5,442.83. As a result, the liquidation value is \$0.

- B. Commercial property used to operate a car wash with 1,406.8451 square meters located at Mayaguez, Puerto Rico. For purpose of determining the liquidation value of this property, Debtor considered the schedule value. The estimated value of this property was \$471,000 as of January 7, 2017 based on appraisal report performed by Mr. Rafael Arcaya Cruzado dated April 13, 2017. Debtor considered as realizable value in a Chapter 7 scenario, 70% of the estimated value due to the actual real estate market conditions, which have been affected by the PR economic recession since 2006. The estimated realizable value was reduced by a first rank lien maintained by Triangle Cayman Asset Company 2 in the amount of \$1,372,474.55 and liens maintained by the Department of Treasury of Puerto Rico and the Internal Revenue Service in the amount of \$21,650.36; and CRIM in the amount of \$17,672.65. As a result, the liquidation value is \$0.

## **NOTE 2 - PERSONAL PROPERTIES**

Debtor's personal properties are detailed as follows:

- A. **Cash in bank accounts** – To determine the liquidation value, this asset was considered 100% realizable due to its nature. Triangle Cayman Asset Company 2 holds a lien over the rents generated by the real properties mentioned above. The liquidation value of this asset is \$0 since the amount owe to Triangle Cayman Asset Company 2 exceeds the realizable value of the real and personal properties.
- B. **Air conditioning system (car wash)** – For purposes of determining a liquidation value for this type of asset, Debtor estimated a value of \$5,000 based on its historical cost. In a Chapter 7 scenario, this type of asset may be liquidated in no more than 25% of their scheduled value. Triangle Cayman Asset Company 2 holds a lien over this asset. The liquidation value of this asset is \$0 since the amount owe to Triangle Cayman Asset Company 2 exceeds the realizable value of the real and personal properties.
- C. **Computer software (car wash)** – For purposes of determining a liquidation value for this type of asset, Debtor estimated a value of \$6,091 based on its historical cost. In a Chapter 7 scenario, this type of asset may be liquidated in no more than 25% of their scheduled value. Triangle Cayman Asset Company 2 holds a lien over this asset. The liquidation value of this asset is \$0 since the amount owe to Triangle Cayman Asset Company 2 exceeds the realizable value of the real and personal properties.
- D. **Machinery and equipment (car wash)** – For purposes of determining a liquidation value for this type of asset, Debtor estimated a value of \$204,626 based on its historical cost. In a Chapter 7 scenario, this type of asset may be liquidated in no more than 25% of their scheduled value. Triangle Cayman Asset Company 2 holds a lien over this asset. The liquidation value of this asset is \$0 since the amount owe to Triangle Cayman Asset Company 2 exceeds the realizable value of the real and personal properties.



- E. **Cafeteria equipment (car wash)** – For purposes of determining a liquidation value for this type of asset, Debtor estimated a value of \$21,375 based on its historical cost. In a Chapter 7 scenario, this type of asset may be liquidated in no more than 25% of their scheduled value. Triangle Cayman Asset Company 2 holds a lien over this asset. The liquidation value of this asset is \$0 since the amount owe to Triangle Cayman Asset Company 2 exceeds the realizable value of the real and personal properties.
- F. **Furniture equipment (car wash)** – For purposes of determining a liquidation value for this type of asset, Debtor estimated a value of \$18,228 based on its historical cost. In a Chapter 7 scenario, this type of asset may be liquidated in no more than 25% of their scheduled value. Triangle Cayman Asset Company 2 holds a lien over this asset. The liquidation value of this asset is \$0 since the amount owe to Triangle Cayman Asset Company 2 exceeds the realizable value of the real and personal properties.

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF PUERTO RICO

IN RE:

ENTERPRISE BUSINESS CORPORATION

Debtor

CASE NO.: 17-05940-EAG

CHAPTER 11

SETTLEMENT AGREEMENT BETWEEN DEBTOR AND TRIANGLE 2

TO THE HONORABLE UNITED STATES  
BANKRUPTCY COURT:

COME NOW, Enterprise Business Corporation (the "DEBTOR") and TRIANGLE CAYMAN ASSET COMPANY 2 ("TRIANGLE") through their respective undersigned counsel, and respectfully allege and pray as follows:

1. On August 23, 2017, Debtor filed its voluntary petition for Chapter 11 reorganization under the captioned case. *See* Dkt. Nos. 1. Since then it has been operating as a Debtor in Possession under the provisions of Section 1107 of the Bankruptcy Code.

2. On even date, Debtor also filed its proposed plan of reorganization/liquidation (the "Plan"), which has yet to be approved. *See* Dkt. No. 6.

3. This Honorable Court held a Status Conference Hearing on January 11, 2018<sup>1</sup>. *See* Dkt. Nos. 17. In said hearing, among other matters discussed, the Debtor informed this Honorable Court that it was in settlement negotiations with Triangle in order to reach an agreement on the treatment to be provided to Triangle's claims under the proposed Plan. *See* Dkt. No. 35.

4. Debtor has offered to Triangle, and Triangle has accepted, subject to the terms hereinafter set forth, a discounted payoff for its Class 6 and Class 7 claims as per the Plan

<sup>1</sup> The hearing was scheduled for November 9, 2017 and was thereafter continued. *See* Dkts. Nos. 11, 13 and 16.

consisting of the following covenants (hereinafter, the "Settlement"): (i) the payment of **THREE HUNDRED TEN THOUSAND DOLLARS (\$310,000.00)** (the "Sales Proceeds") to be derived from the sale, free and clear of liens, of property number 30,835 recorded at page 148 of volume 1,024 of Mayaguez, Registry of the Property of Mayaguez (hereinafter, "Property A"); and (ii) the transfer of title of property number 44,875 recorded at page 26 of volume 1,535 of Mayaguez, Registry of the Property of Mayaguez (hereinafter, "Property B") in favor of Triangle, or its assignee, by means of foreclosure of a motion requesting the entry of a consent judgment in state court case captioned ISCI2012-00431 (206) (the "Consent Judgment"), pursuant to which the Debtor will agree and consent for Triangle, or its assignee, to foreclose on the Consent Judgment and acquire title to Property B, at its sole discretion. Debtor and Triangle agree that nothing herein shall obligate or bind Triangle to foreclose on the Consent Judgment and take title to Property B.

5. The Debtor agrees to, on or before ten (10) days from the a final order approving the contents of this Settlement (the "Settlement Order"), to submit its Disclosure Statement and amend the Plan in order to incorporate the terms and conditions of this Settlement so that the treatment provided to Triangle's claims under Class 6 and Class 7 are the ones provided for in this Settlement. The execution of this Settlement is an acknowledgment by Triangle of its acceptance of the treatment to its claims under the terms of the amended Plan and if necessary, Triangle shall execute an accepting ballot, once the same is submitted.

6. Debtor represents that the value of the collateral securing Debtor's obligations to Triangle is less than the Debtor's total debt to Triangle.

7. Debtor has proposed, and Triangle has agreed, that following the entry of a final order approving Debtor's Plan, as amended to incorporate this Settlement (the "Confirmation Order"), Triangle and Debtor will proceed and execute a Discounted Payoff and Settlement

Agreement (the "DPO/Settlement Agreement") pursuant to which they will memorialize this Settlement.

8. The terms of the agreed DPO/Settlement Agreement are summarized as follows:

(a) Within ten (10) days of the entry of the final Confirmation Order, the Debtor and Triangle agree to:

(i) **DPO/Settlement Agreement:** Execute the DPO/Settlement Agreement.

(ii) **Deed of Transfer; Payment of Sales Proceeds:** Execute a Deed of Purchase and Sale and Cancellation of Liens pursuant to which Property A (the "Deed of Transfer") shall be sold, free and clear of liens, by the Debtor to the Guarantors or a third party. The full Sale Proceeds of such sale shall be paid to Triangle in good and immediately available funds.

As of the date hereof, the owners of record of Property A are: (a) Ivan Torres Nazario and his wife, Wanda Ayala, (b) Carlos Torres Nazario, and (c) Jorge Luis Torres Nazario (hereinafter, collectively the "Guarantors"). Notwithstanding, prior to the date hereof, the Debtor and the Guarantors informed Triangle that title to Property A has been partially transferred in favor of the Debtor pursuant to a deed of exchange of title for corporate shares (the "Deed of Exchange") which has not been filed for record in the Registry of the Property. Accordingly, on the same date of execution of the Deed of Transfer, the Debtor and the Guarantors shall carry out any and all necessary actions, sufficient at Triangle's and Triangle's counsel reasonable discretion, in order to correct any title deficiencies affecting Debtor's title

to Property A, so that the Deed of Transfer can be properly executed as stated above. Such actions include, but are not limited to, the execution of any necessary deeds or public instruments pursuant to which title to Property A is fully vested on the Debtor as a matter of record and Debtor ratifies Triangle's mortgage lien over the same (any such deed or public instrument is hereinafter, the "Corrective Deed").

- (iii) Release of Guaranties & Voluntary Dismissal: Concurrently with the execution of the Deed of Transfer of Property A, and following receipt by Triangle of the full Sales Proceeds in good and immediately available funds, Triangle agrees to release any and all personal guaranties of the Guarantors executed as security for Debtor's loan agreements with Triangle (the "Loan Agreements"). Furthermore, Triangle agrees to concurrently therewith execute and file, jointly with the Debtor, a Motion for Voluntary Dismissal with Prejudice in connection with Triangle's current state litigation against the Guarantors under case number ISCI-2012-00431, which motion shall only include a voluntary dismissal with prejudice of Triangle's claims against said Guarantors, and not against the Debtor.

Debtor's release is described further below in paragraphs (c) and (d).

- (iv) Consent Judgment: Execute a motion requesting the entry of a consent judgment (the "Consent Judgment") against the Debtor, in form and substance acceptable to Triangle, pursuant to which the Debtor will agree for Triangle, or Triangle's assignee, to foreclose the Consent Judgment and

acquire title to Property B. Triangle shall promptly file the Consent Judgment but agrees not to seek foreclosure of the Consent Judgment until such time as Triangle culminates due diligence over Property B, to be done in a period of twelve (12) months from the entry of the final the Confirmation Order (the "Due Diligence Period"). Debtor and Triangle agreed that nothing herein shall obligate or bind the Triangle, or its assignee, to foreclose on the Consent Judgment and take title to Property B.

(b) **Due Diligence and Cooperation.** The Debtor agrees to fully cooperate with Triangle at all times during the Due Diligence Period and to deliver to Triangle any information and/or documentation it has available within its records, if any, related to Property B that may serve Triangle, including but not limited to title abstracts, property tax certifications, appraisals and environmental reports. Triangle agrees to on or before the expiration of the Due Diligence Period, notify the Debtor of its decision whether or not proceed with the foreclosure in state court of the Consent Judgment and the acquisition of title of Property B.

(c) **Assuming Triangle decides to Foreclose on the Consent Judgment and Acquire Property B.** Should on or before the expiration of the Due Diligence Period Triangle notify the Debtor of its decision to proceed, through Triangle's assignee, with the foreclosure of the Consent Judgment and the acquisition of title to Property B, then the closing shall occur once the following conditions are satisfied:

(i) This Honorable Court must have approved this Settlement and shall have entered the final Settlement Order;



- (ii) The Debtor shall have filed the amended Plan in order to incorporate the approved Settlement as treatment to Triangle's claims under Class 6 and 7 of the Plan, and this Honorable Court shall have entered the final Confirmation Order;
- (iii) The Debtor shall have executed the Corrective Deed and the Deed of Transfer with regards to Property A, free and clear of liens, and, the Guarantors shall have delivered to the Triangle the full Sales Proceeds in good and immediately available funds. Furthermore, the Debtor shall have paid any and all stamps, vouchers, and notarial fees associated with the original and first certified copies of the Corrective Deed and the Deed of Transfer, unless it is exempted from such payments by the order of this Honorable Court under 11 USC 1146 and as per the Confirmation Order. Triangle shall select the Notary Public in charge of executing and authorizing the Corrective Deed and the Deed of Transfer;
- (iv) The Debtor shall have executed the Consent Judgment in favor of Triangle and, Triangle, concurrently and simultaneously with the execution of the Deed of Transfer, shall have released any and all personal guaranties of the Guarantors;
- (v) Triangle shall have conducted its due diligence over Property B and notified the Debtor, on or before the expiration of the Due Diligence Period, of its decision to foreclose on the Consent Judgment and acquire title to Property B;

- (vi) The foreclosure proceedings shall have been finalized as per applicable law and the corresponding Deed of Judicial Sale, and any other ancillary transfer documents, shall have been executed in favor of Triangle's Assignee, in form and substance acceptable to Triangle's Assignee, transferring title to Property B in favor of Triangle's Assignee (or the net sales proceeds of the foreclosure auction shall have been delivered to Triangle's Assignee in good and immediately available funds).

Upon satisfaction of all of the foregoing closing conditions under this scenario (hereinafter, the "Judicial Foreclosure Payoff Effective Time"), the closing shall be deemed to have occurred and: (i) all outstanding indebtedness (including, but not limited to, principal, interest and fees) and other Obligations of the Debtor under, or relating to, the Loan Agreements and underlying collateral documents (the "Loan Documents") shall be deemed paid and satisfied in full and irrevocably discharged, terminated and released, except for any indemnification obligations of the Debtor and the Guarantors under the DPO/Settlement Agreement that, by their express terms, are intended to survive satisfaction of the indebtedness of the Debtors to Triangle (the "Surviving Obligations") and as provided in the DPO/Settlement Agreement; (ii) all security interests and Liens granted by the Debtor to, or held by, Triangle in any Collateral owned by the Debtor as security for the Obligations shall be forever and irrevocably released and discharged, except as provided in the DPO/Settlement Agreement, and (iii) the Loan Agreements and the Loan Documents shall terminate and be deemed cancelled and of no further force or

effect, except as provided in the DPO/Settlement Agreement or as otherwise provided therein.

- (d) Assuming Triangle decides not to Foreclose on the Consent Judgment and Acquire Property B. Should on or before the expiration of the Due Diligence Period, Triangle notify the Debtor of its decision not to proceed, through its assignee, with the foreclosure in state court of the Consent Judgment and the acquisition of title to Property B, or should Triangle fail to provide such notice by the end of the Due Diligence Period, then Triangle shall, within fifteen (15) days following such notification, or of the expiration of the Due Diligence Period, deliver the mortgage note in the amount of Six Hundred Fifty Two Thousand Dollars (\$652,000.00) authenticated under affidavit number 25,738 of Notary Public Roberto M. Garcia Rullán secured by mortgage collateral over Property B (the "Mortgage Note I") duly endorsed to the Debtor without representation, recourse or warranties (the "Termination").

The following are the conditions to closing, under the Termination scenario:

- (i) This Honorable Court must have approved this Settlement and shall have entered the final Settlement Order;
- (ii) The Debtor shall have filed the amended Plan in order to incorporate the approved Settlement as treatment to Triangle's claims under Class 6 and 7 of the Plan, and this Honorable Court shall have entered the final Confirmation Order;
- (iii) The Debtor shall have executed the Corrective Deed and the Deed of Transfer with regards to Property A, free and clear of liens, and Triangle

shall have received the full Sales Proceeds in good and immediately available funds. Furthermore, the Debtor shall have paid any and all stamps, vouchers, and notarial fees associated with the original and first certified copies of the Corrective Deed and the Deed of Transfer, unless it is exempted from such payments by the order of this Honorable Court under 11 USC 1146 and as per the Confirmation Order. Triangle shall select the Notary Public in charge of executing and authorizing the Corrective Deed and the Deed of Transfer;

- (iv) The Debtor shall have executed the Consent Judgment in favor of Triangle, and Triangle, concurrently and simultaneously with the execution of the Deed of Transfer, shall have released any and all personal guaranties of the Guarantors;
- (v) Triangle shall have conducted its due diligence over Property B and notified the Debtor, on or before the expiration of the Due Diligence Period, of its decision not to foreclose on the Consent Judgment and acquire title to Property B (or the Due Diligence Period shall have expired without Triangle notifying the Debtor of its decision regarding Property B); and
- (vi) Triangle shall have delivered Mortgage Note I to the Debtor duly endorsed without representations, recourse or warranties.

Upon satisfaction of all of the foregoing closing conditions under this scenario (hereinafter, the "Termination Payoff Effective Time"), the closing shall be deemed to have occurred and: (i) all outstanding indebtedness (including, but not limited to, principal, interest and fees) and other Obligations of the Debtor under, or relating

to, the Loan Agreements and the Loan Documents shall be deemed paid and satisfied in full and irrevocably discharged, terminated and released, except for the Surviving Obligations and as provided in the DPO/Settlement Agreement; (ii) all security interests and Liens granted by the Debtor to, or held by, Triangle in any Collateral owned by the Debtor as security for the Obligations shall be forever and irrevocably released and discharged, except as provided in the DPO/Settlement Agreement, and (iii) the Loan Agreements and the Loan Documents shall terminate and be deemed cancelled and of no further force or effect, except as provided in the DPO/Settlement Agreement or as otherwise provided herein.

9. Based on the above described agreements amongst the Triangle and the Debtor, the parties hereto respectfully request this Honorable Court to approve this Settlement so that the Triangle, the Debtors, and the Guarantors can proceed as herein established.

10. If a court of competent jurisdiction declares any of the provisions of the DPO/Settlement Agreement null or invalid, such holding will not affect the validity and effectiveness of its remaining provisions, and Debtor and Triangle agree to comply with their respective obligations under such provisions not included in the judicial determination.

11. The Bankruptcy Court will retain jurisdiction over this case to enforce the terms of this Settlement.

12. Time is of essence to the completion of this transaction, therefore, the parties further request that this Honorable Court reduce the time for objections to this request to seven (7) days pursuant F.R.B.P. 9006.

**NOTICE TO ALL CREDITORS AND PARTIES IN INTEREST**

If within seven (7) days after service as evidenced by this certification, and an addition three (3) days if you were served by mail pursuant to F.R.B.P. 9006(f), any party against whom this paper

has been served, or any other party to the action who objects to the relief sought herein, must serve and file an objection or the appropriate response to this paper with the Clerk's office of the U.S. Bankruptcy Court for the District of Puerto Rico. If no objection or other response is filed within the time allowed herein, this document will be deemed unopposed and may be granted without further notice or hearing unless: (I) the requested relief is forbidden by law, (II) the requested relief is against public policy, (III) in the opinion of the Court the interests of justice requires otherwise.

WHEREFORE, the parties respectfully request the Court to take notice of the foregoing and if no objections are filed approves the Settlement Agreement.

RESPECTFULLY SUBMITTED.

In San Juan, Puerto Rico, this 14<sup>th</sup> day of March 2018.

I HEREBY CERTIFY that on this date, I electronically filed the foregoing with the Clerk of the Court using the CM/ECF System, which will send notification of such filing to the parties appearing in said system including the US Trustee and by First Class Mail to all creditors and parties in interest as per the Master Address List herein attached..

C. CONDE & ASSOC.  
Counsel for the Debtors  
254 SAN JOSE STREET  
5TH FLOOR  
SAN JUAN, PR 00901-1523  
t: 787-729-2900  
f: 787-729-2203  
E-Mail: [condecarmen@condelaw.com](mailto:condecarmen@condelaw.com)

S/Carmen D. Conde Torres  
Carmen D. Conde Torres, Esq.  
USDC No. 207312

S/Luisa S. Valle Castro  
Luisa S. Valle Castro, Esq.  
USDC No.: 215611

O'NEILL & BORGES LLC  
Attorneys for Triangle 2  
American International Plaza  
250 Muñoz Rivera Avenue, Suite 800  
San Juan, Puerto Rico 00918-1803  
Tel. 787-764-8181  
Fax. 787-753-8944  
Email: [Hermann.bauer@oneillborges.com](mailto:Hermann.bauer@oneillborges.com)

S/Hermann D. Bauer  
Hermann D. Bauer  
USDC No. 215205



Label Matrix for local noticing  
0104-2  
Case 17-05940-EAG11  
District of Puerto Rico  
Ponce  
Wed Mar 14 11:34:19 AST 2018

CRIM Document Page 12 of 13  
PO BOX 195387  
SAN JUAN, PR 00919-5387

ENTERPRISE BUSINESS CORPORATION  
PO BOX 6026  
MAYAGUEZ, PR 00681-6026

TREASURY DEPARTMENT OF THE COMMONWEALTH OF P  
DEPARTMENT OF JUSTICE  
FEDERAL LITIGATION DIVISION  
PO BOX 9020192  
SAN JUAN, PR 00902-0192

TRIANGLE CAYMAN ASSET COMPANY 2  
c/o Capital Crossing Puerto Rico, LLC  
221 Ponce de Leon Ave.  
12th floor, Suite 1204  
San Juan, PR 00917-1802

US TRUSTEE  
US TRUSTEE  
EDIFICIO OCHOA  
500 TANCA STREET SUITE 301  
SAN JUAN, PR 00901-1922

US Bankruptcy Court District of PR  
Jose V Toledo Fed Bldg & US Courthouse  
300 Recinto Sur Street, Room 109  
San Juan, PR 00901-1964

CARLOS TORRES NAZARIO  
PO BOX 6026  
MAYAGUEZ, PR 00681-6026

DEPARTAMENTO DE HACIENDA  
PO BOX 9024140  
SAN JUAN, PR 00902-4140

DEPARTMENT OF TREASURY  
BANKRUPTCY SECTION 424 B  
PO BOX 9024140  
SAN JUAN, PR 00902-4140

DEPT. DEL TRABAJO Y REC. HUMANOS  
PO BOX 191020  
SAN JUAN, PR 00919-1020

F.D.S.E.  
PO BOX 42006  
SAN JUAN, PR 00940-2206

GILBERTO GOMEZ ORTIZ, CPA  
PO BOX 2622  
MAYAGUEZ, PR 00681-2622

IRS  
CITIVIEW PLAZA NO II  
48 CARR 165 SUITE 2000  
GUAYNABO, PR 00968-8000

IVAN TORRES NAZARIO  
PO BOX 6026  
MAYAGUEZ, PR 00681-6026

JORGE TORRES NAZARIO  
PO BOX 6026  
MAYAGUEZ, PR 00681-6026

PR DEPARTMENT OF STATE  
PO BOX 9023271  
SAN JUAN, PR 00902-3271

PREPA - BANKRUPTCY OFFICE  
PO BOX 364267  
SAN JUAN PR 00936-4267

Puerto Rico Department of Labor  
Collection Unit - 12th Floor  
PO Box 195540  
San Juan PR 00919-5540

STATE INSURANCE FUND CORPORATION  
PO BOX 365028  
SAN JUAN, PR 00936-5028

SYLVIA AGUILO RAMOS  
PO BOX 6026  
MAYAGUEZ, PR 00681-6026

TRIANGLE CAYMAN ASSET COMP. 2  
C/O CAPITAL CROSSING PR, LLC  
221 PONCE DE LEON AVE. SUITE 1204  
SAN JUAN, PR 00917-1806

US TRUSTEE  
P.O. Box 530202  
Atlanta, GA 30353-0202

WANDA AYALA LOPEZ  
PO BOX 6026  
MAYAGUEZ, PR 00681-6026

WANDA VARGAS VELEZ  
PO BOX 6026  
MAYAGUEZ, PR 00681-6026

CARMEN D CONDE TORRES  
254 SAN JOSE STREET  
5TH FLOOR  
SAN JUAN, PR 00901-1523

JOSE A DIAZ CRESPO  
P.O. BOX 367457  
SAN JUAN, PR 00936-7457

LUISA S VALLE CASTRO  
C CONDE & ASSOCIATES  
254 CALLE SAN JOSE 5TH FLOOR  
SAN JUAN, PR 00901-1523

MONSITA LECAROS ARRIBAS  
OFFICE OF THE US TRUSTEE (UST)  
OCHOA BUILDING  
500 TANCA STREET SUITE 301  
SAN JUAN, PR 00901

The following recipients may be/have been bypassed for notice due to an undeliverable (u) or duplicate (d) address.

(d)CRIM

PO BOX 195387

SAN JUAN, PR 00919-5387

End of Label Matrix

Mailable recipients 28

Bypassed recipients 1

Total 29

Enterprise Business Corporation  
Case No. 17-05940 (EAG)  
Chapter 11  
Payments under the Plan of Reorganization

Creditors Description	Scheduled Amount	Claim No.	Claim Amount Subject to Court Allowance	Status Comments	Allowed Amount	Allowed Plan	Monthly Payment	Year 1	Year 2	Year 3	Year 4	Year 5
<b>CLASS 1 - ADMINISTRATIVE CLAIMS</b>												
Carmen D. Conde Torres-Attorney	Estimated		\$30,000.00		\$30,000.00							
José A. Diaz Crespo, CPA	Estimated		2,500.00		2,500.00							
US Trustees	Estimated		1,717.00		1,717.00							
<b>Total</b>			<b>34,217.00</b>		<b>34,217.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>CLASS 2 - SECURED CREDITOR CRIM - Office Building</b>												
CRIM	31,226.04	4	5,442.83	(C)	5,442.83	5,442.83	101.00	1,212.00	1,212.00	1,212.00	1,212.00	1,212.00
<b>Total</b>	<b>31,226.04</b>		<b>5,442.83</b>		<b>5,442.83</b>		<b>101.00</b>	<b>1,212.00</b>	<b>1,212.00</b>	<b>1,212.00</b>	<b>1,212.00</b>	<b>1,212.00</b>
<b>CLASS 3 - SECURED CREDITOR CRIM - Car Wash Building</b>												
CRIM	Scheduled	4	17,672.65	(C)	17,672.65	17,672.65	327.00	3,924.00	3,924.00	3,924.00	3,924.00	3,924.00
<b>Total</b>	<b>0.00</b>		<b>17,672.65</b>		<b>17,672.65</b>		<b>327.00</b>	<b>3,924.00</b>	<b>3,924.00</b>	<b>3,924.00</b>	<b>3,924.00</b>	<b>3,924.00</b>
<b>CLASS 4 - SECURED CREDITOR INTERNAL REVENUE SERVICES</b>												
INTERNAL REVENUE SERVICE	13,954.47	1	15,136.51		15,136.51	15,136.51	280.00	3,360.00	3,360.00	3,360.00	3,360.00	3,360.00
<b>Total</b>	<b>13,954.47</b>		<b>15,136.51</b>		<b>15,136.51</b>		<b>280.00</b>	<b>3,360.00</b>	<b>3,360.00</b>	<b>3,360.00</b>	<b>3,360.00</b>	<b>3,360.00</b>
<b>CLASS 5 - SECURED CREDITOR DEPARTMENT OF TREASURY OF PUERTO RICO</b>												
DEPARTMENT OF TREASURY	8,861.40	8	6,513.85		6,513.85	6,513.85	121.00	1,452.00	1,452.00	1,452.00	1,452.00	1,452.00
<b>Total</b>	<b>8,861.40</b>		<b>6,513.85</b>		<b>6,513.85</b>		<b>121.00</b>	<b>1,452.00</b>	<b>1,452.00</b>	<b>1,452.00</b>	<b>1,452.00</b>	<b>1,452.00</b>
<b>CLASS 6 - SECURED CREDITOR TRIANGLE CAYMAN ASSET COMPANY 2 OVER OFFICE BUILDING</b>												
TRIANGLE CAYMAN ASSET COMPANY 2	310,000.00		310,000.00	(*) (C) (U)	310,000.00	310,000.00						
<b>Total</b>	<b>310,000.00</b>		<b>310,000.00</b>		<b>310,000.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>CLASS 7 - SECURED CREDITOR TRIANGLE CAYMAN ASSET COMPANY 2 CAR WASH LOT</b>												
TRIANGLE CAYMAN ASSET COMPANY 2	471,000.00		471,000.00	(**) (C) (U)	0.00	0.00						
<b>Total</b>	<b>471,000.00</b>		<b>471,000.00</b>		<b>0.00</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>CLASS 8 - GENERAL UNSECURED CLAIMS GOVERNMENTAL UNITS</b>												
DEPT. DEL TRABAJO Y REC. HUMANOS	10,252.58	5,6	8,892.57	(C) (U)	8,892.57	445.00	7.42	89.00	89.00	89.00	89.00	89.00
DEPARTMENT OF TREASURY	0.00	7-2	6,079.12		6,079.12	304.00	5.07	61.00	61.00	61.00	61.00	60.00
PR DEPARTMENT OF STATE	3,000.00		3,000.00	(C) (U) (D)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STATE INSURANCE FUND	7,127.05	10	7,913.11		7,913.11	396.00	6.60	79.00	79.00	79.00	79.00	80.00
INTERNAL REVENUE SERVICE	1,252.00	1	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PUERTO RICO ELECTRIC POWER AUTHORITY	0.00	2	2,431.12		2,431.12	122.00	2.03	24.00	24.00	24.00	24.00	26.00
CRIM-PERSONAL PROPERTY	0.00	3	33,851.45		33,851.45	1,693.00	28.22	339.00	339.00	339.00	339.00	337.00
CRIM-REAL PROPERTY	Scheduled	4	1,617.69		1,617.69	81.00	1.35	16.00	16.00	16.00	16.00	17.00
<b>Total</b>	<b>21,631.63</b>		<b>63,785.06</b>		<b>60,785.06</b>	<b>3,041.00</b>	<b>50.69</b>	<b>608.00</b>	<b>608.00</b>	<b>608.00</b>	<b>608.00</b>	<b>609.00</b>
<b>CLASS 9 - GENERAL UNSECURED CLAIMS INCLUDING DEFICIENCY CLAIMS</b>												
TRIANGLE CAYMAN ASSET COMPANY 2	498,112.96	9	591,474.55	(*) (**) (C) (U)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
US TRUSTEE	1.00		1.00		1.00	0.05	0.00	0.05	0.00	0.00	0.00	0.00
GILBERTO GOMEZ ORTIZ, CPA	8,000.00		8,000.00		8,000.00	400.00	6.67	80.00	80.00	80.00	80.00	80.00
<b>Total</b>	<b>506,113.96</b>		<b>599,475.55</b>		<b>8,001.00</b>	<b>400.05</b>	<b>6.67</b>	<b>80.05</b>	<b>80.00</b>	<b>80.00</b>	<b>80.00</b>	<b>80.00</b>

Enterprise Business Corporation  
Case No. 17-05940 (EAG)  
Chapter 11  
Payments under the Plan of Reorganization

Creditors Description	Scheduled Amount	Claim No.	Claim Amount Subject to Court Allowance	Status Comments	Allowed Amount	Allowed Plan	Monthly Payment	Year 1	Year 2	Year 3	Year 4	Year 5
CLASS 10 - EQUITY SECURITY AND / OR OTHER INTEREST HOLDERS												
Total	0.00		0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRIORITY TAX CLAIMS												
DEPARTMENT OF TREASURY	5,695.73	7	30,751.29		30,751.29	30,751.29	570.00	6,840.00	6,840.00	6,840.00	6,840.00	6,840.00
DEPT. DEL TRABAJO Y REC. HUMANOS	1,019.34	5,6	0.00	(C) (U)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STATE INSURANCE FUND	785.95	10	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INTERNAL REVENUE SERVICE	8,426.25	1	1,274.09		1,274.09	1,274.09	24.00	288.00	288.00	288.00	288.00	288.00
Total	15,927.27		32,025.38		32,025.38	32,025.38	594.00	7,128.00	7,128.00	7,128.00	7,128.00	7,128.00
Grand Total	\$1,378,714.77		\$1,555,268.83		\$489,794.28	\$424,449.27	\$1,480.36	\$17,764.05	\$17,764.00	\$17,764.00	\$17,764.00	\$17,765.00

(\*) This creditor will receive on the Effective Date the amount of \$310,000 in full payment of the debt over the Office Building and release of the guarantors.

(\*\*) Debtor will surrender the Car Wash through a Consent Judgment in full payment of the debt over such property and release of the guarantors.

(C) Contingent Debt

(U) Unliquidated Debt

(D) Disputed Debt

This Schedule is an integral part of Debtor's Plan of Reorganization

**ENTERPRISE BUSINESS CORPORATION**

**CASE NO. 17-05940 (EAG)**

**REORGANIZATION PLAN CASH FLOW FORECAST**

**YEARS 1 THROUGH 5 OF PLAN**

This Schedule is an integral part of Debtor's Plan of Reorganization

ENTERPRISE BUSINESS CORPORATION  
Case No. 17-05940 (EAG)  
Chapter 11  
Cash Inflows and Outflows for years 1 through 5 of the Plan of Reorganization

	Year 1	Year 2	Year 3	Year 4	Year 5
<b>Cash inflows:</b>					
Shareholders' Capital Contribution <sup>(1)</sup>	\$29,208.05	\$ 29,381.00	\$ 21,617.00	\$ 17,764.00	\$ 17,765.00
<b>Plan payments:</b>					
Class 1 Administrative Claims	0.00	0.00	0.00	0.00	0.00
Class 2 Secured Creditor CRIM-Office Building	1,212.00	1,212.00	1,212.00	1,212.00	1,212.00
Class 3 Secured Creditor CRIM-Car Wash Building	3,924.00	3,924.00	3,924.00	3,924.00	3,924.00
Class 4 Secured Creditor Internal Revenue Service	3,360.00	3,360.00	3,360.00	3,360.00	3,360.00
Class 5 Secured Creditor Department of Treasury of Puerto Rico	1,452.00	1,452.00	1,452.00	1,452.00	1,452.00
Class 6 Secured Creditor Triangle Cayman Asset Company 2 over Office Building	0.00	0.00	0.00	0.00	0.00
Class 7 Secured Creditor Triangle Cayman Asset Company 2 Car Wash Lot	0.00	0.00	0.00	0.00	0.00
Class 8 General Unsecured Claims Governmental Units	608.00	608.00	608.00	608.00	609.00
Class 9 General Unsecured Claims including Deficiency Claims	80.05	80.00	80.00	80.00	80.00
Class 10 Equity Security and / or Other Interest Holders	0.00	0.00	0.00	0.00	0.00
§ 507(a) (8) Priority Tax Claims	7,128.00	7,128.00	7,128.00	7,128.00	7,128.00
<b>Total Plan Payments</b>	<b>17,764.05</b>	<b>17,764.00</b>	<b>17,764.00</b>	<b>17,764.00</b>	<b>17,765.00</b>

(1) This amount represents the capital contributions from Debtor's shareholders during the reorganization period.

This Schedule is an integral part of Debtor's Plan of Reorganization



**ENTERPRISE BUSINESS CORPORATION**

**CASE NO. 17-05940 (EAG)**

**REORGANIZATION PLAN CASH FLOW FORECAST  
YEARS 1 THROUGH 5 OF PLAN**

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**BASIS FOR DEVELOPING THE REORGANIZATION PLAN CASH FLOW  
FORECAST**

**GENERAL**

The Reorganization Plan has been proposed considering the capital contributions from Debtor's stockholders during the reorganization period. A five year plan is considered necessary and reasonable for Debtor to comply with paying all creditors based on matters set forth in the Plan.

The accompanying schedule of cash inflows and outflows present, to the best of Debtor knowledge and believe, the expected results during forecasted periods assuming the Plan is confirmed under Chapter 11 of the Code. Accordingly, these projections reflect Debtor's judgement as of this date, of the expected conditions and their expected course of action and results as if the Plan is approved.

Personal Financial Statement

Name: IVAN TORRES NAZARIO

Address: PO BOX 6026 - MAYAGUEZ, PR 00681-6026

Blumberg No. 5117

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Statement of the financial condition of the undersigned as of: September 30, 2017

ASSETS				LIABILITIES			
Cash on Hand-Banks	Schedule A	\$ 17,752	00	Accounts Payable - Credit Cards		\$ 46,685	00
Stocks & Bonds	Schedule B	130,000	00	Notes Payable to Banks	Schedule A	55,076	00
Accounts & Notes Receivable -Trade		-		Mortgage Payable - Current	Schedule D	130,000	00
Accounts & Notes Receivable -Other		-		Unpaid Income Taxes		-	
Cash Value - Life Insurance	Schedule C	25,000	00	Accrued Expenses Payable		-	
Accrued Income Receivable		-		Notes Payable - Auto Loan		5,840	00
<b>TOTAL CURRENT ASSETS</b>		<b>172,752</b>	<b>00</b>	<b>TOTAL CURRENT LIABILITIES</b>		<b>107,601</b>	<b>00</b>
Real Estate Owned	Schedule D	775,000	00	Mortgage Payable - Long Term	Schedule D	465,641	00
Furniture & Fixture - Home & Office		20,000	00				
Automobiles		36,000	00				
Other Assets		168,000	00	Other		-	
Land		-					
<b>TOTAL ASSETS</b>		<b>\$ 1,171,752</b>	<b>00</b>	<b>TOTAL LIABILITIES</b>		<b>573,242</b>	<b>00</b>
				<b>NET WORTH</b>		<b>598,510</b>	<b>00</b>
<b>TOTAL ASSETS</b>				<b>TOTAL LIABILITIES &amp; NET WORTH</b>		<b>\$ 1,171,752</b>	<b>00</b>

SOURCES OF INCOME			PERSONAL INFORMATION	
Salaries or Commissions Annual	\$ 286,460	00	Business or occupation: Dentist Federal Government Em Age: 58	
Bonus & Dividends	700	00	<input checked="" type="checkbox"/> Married <input type="checkbox"/> Not Married <input type="checkbox"/> Separated	
Real Estate Income (Rentals)			No. of Dependents: -0-	
Other Income			Name of Partner or Officer in any other Venture	

\* Alimony, child support or separate maintenance income need not to be revealed if you don't wish to have it considered as a basis for repayment of this obligation.

CONTINGENT LIABILITIES			GENERAL INFORMATION	
As Co-Maker, Endorser or Guarantor	\$ 366,630	00	Are any Assets Pledged?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Legal Claims	-		Have you ever filed for bankruptcy?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Provision for Income Taxes	\$ 110,490	00	Explain	
Other Special Debt				

SCHEDULE A

Bank Names	STATEMENT DATED: 09/30/17					Method of Borrowing Unsecured, Guaranty, Collateral
	Cash Balance			Amount owing		
Banco Popular of PR	\$	4,752	00		\$ 14,076 00	
Scotiabank of PR		13,000	00			
NBNA		-			41,000 00	
	\$	17,752	00		\$ 55,076 00	
Total as per Statement						

**SCHEDULE B**

**STOCKS AND BONDS**

Shares & Bonds	Name of Security	In Name Of	Present Market Value	In Pledge State to Whom
300 shares	VISA, Inc.	Investment Broker	\$ 130,000.00	

**SCHEDULE C**

**LIFE INSURANCE**

Face Amount	Name of Company	Beneficiary	Type of Policy	Cash Value	Loans Against Policy
\$ 500,000.00	Axa Equitable Life Insurance Co.	Spouse	Variable	\$ 25,000.00	

**SCHEDULE D**

**REAL ESTATE OWNED**

Location, Type of Property and Date Acquired	Title In Name of	Cost	Recent Appraised Value	Mortgage	
				Amount	Date
Residence, Mayagüez	Iván Torres Nazario	\$ 92,000.00	\$ 450,000.00	\$ 265,894.00	
Apartment, San Juan 10-21-2009	Iván Torres Nazario	285,000.00	300,000.00	198,747.00	
Parcel of land, Mayagüez	Iván Torres Nazario	20,000.00	25,000.00		

**GIVES NAMES OF BANKS, FINANCE COMPANIES, ETC. WHERE CREDIT HAS BEEN OBTAINED.**

Bank Names	Date	Original Amount	Balance	Monthly Payments	High Credit

For the purpose of procuring and maintaining credit from time to time in any form whatsoever with the above named bank, the undersigned submits the following as being a true and accurate statement of his financial condition on the following date, and agrees that if any change occurs that materially reduces the means or ability of the undersigned to pay all claims or demands against him, the undersigned will immediately and without delay notify the said bank and unless the bank is so notified, it may continue to rely upon the statement herein given as a true and accurate statement of the financial condition of the undersigned as of the close of business.

(Month) December (Day) 7 2017 (Year)

Signature  
 Signature  
 Signature

**ESTADO FINANCIERO**

Nombre CARLOS J. TORRES NAZARIO Negocio u Ocupación INGENIERO  
WANDA B. VARGAS VELEZ  
 Dirección CALLE GALICIA #53 Fecha del Estado 11-30-17  
URB. BELMONTE  
MAYAGUEZ, PR 00680

<u>Activos</u>		<u>Pasivos</u>	
Efectivo en caja	\$11,306	Tarjetas de Crédito	\$ 6,535
Cuentas IRA	5,420	Préstamos Comerciales	493,404
Depósitos en otros bancos	-	Préstamos Hipotecarios	110,345
Cuentas por cobrar - Reintegro	24,000	Préstamos Personales	
Certificados de Ahorro	-	Gastos Acumulados	
Acciones Enterprise Business Corporation	6,800	Otros Pasivos	
<b>Total Activos Corrientes</b>	<b>47,526</b>	<b>Total Pasivos</b>	<b>610,284</b>
Edificios comerciales y/o residencias	375,000	Capital -Déficit	(19,578)
Fincas y/o Solares	128,180	Beneficios Acumulados	
Mobiliario y Equipo	20,000		
Automóvil y Equipos rodantes	20,000		
Otros Activos (plusvalía oficina)			
<b>Total Activos</b>	<b>\$590,706</b>	<b>Total Pasivo y Capital</b>	<b>\$590,706</b>

Estado de Ganancias y Pérdidas del Negocio

Negocio de Rentas

Ventas Netas		Ingreso de Rentas	\$17,100
Costo de Ventas		Gastos Empleados	
Beneficio Bruto		Agua, Luz y Tel	
Gastos Empleados		Otros Gastos	10,820
Renta, Agua, Luz y Teléfono		<b>Total Gastos por Oficina</b>	<b>10,820</b>
Otros Gastos		Beneficio Neto Oficina	6,280
<b>Total Gastos de Operación</b>		Salarios	67,754
Otros Ingresos			
Menos Otros Gastos			
<b>Beneficio Neto o Pérdida</b>		<b>Total Ingresos Netos</b>	<b>\$74,034</b>

Firma del Cliente

Firma del Cliente

**MR. AND MRS. JORGE L. TORRES NAZARIO, M.D.**

STATEMENT OF FINANCIAL CONDITION

November 30, 2017

**MR. AND MRS. JORGE L. TORRES NAZARIO, M.D.**

**STATEMENT OF FINANCIAL CONDITION**

November 30, 2017

**ASSETS**

Cash	\$ 90,819
State income tax paid in excess (Note 7)	40,946
Cash surrender value of life insurance policies (Note 2)	31,650
Net worth medical practice (Note 5)	24,458
Deposit in IRA accounts	19,820
Real estate (Note 6)	800,000
Residence (Note 3)	450,000
Automobiles (Note 4)	110,300
Household furniture and equipment	<u>120,000</u>

Total assets \$ 1,687,993

**LIABILITIES AND NET WORTH**

Estimated income taxes on the difference between the estimated current value of assets and the estimated current amount of liabilities and their tax bases (Note 7)	85,000
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Net worth 1,602,993

Total liabilities and net worth \$ 1,687,993

The accompanying notes are an integral part of this financial statement.



**MR. AND MRS. JORGE L. TORRES NAZARIO, M.D.**

**NOTES TO STATEMENT OF FINANCIAL CONDITION**

November 30, 2017

Note - 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying statement of financial condition includes the assets and liabilities of **Mr. and Mrs. Jorge L. Torres Nazario**. Assets are stated at their estimated current values, and liabilities at their estimated current amounts.

Note 2 - LIFE INSURANCE

At November 30, 2017, **Mr. and Mrs. Jorge Torres Nazario** has various life insurance policies with coverage of \$1,000,000 with a cash surrender value of \$31,650.

Note 3 - RESIDENCE

Consists of a residence in a lot of 2,303 square meters in El Monte Development in Ponce. The estimated current market value of \$450,000 is based on recent prices asked for similar properties in the area. This property is free of encumbrances.

Note 4 - AUTOMOBILES

Consists of two vehicles. According to **Mr. Torres** its current value is approximately \$110,300. These vehicles are free of bank obligation.

Note 5- NET WORTH, MEDICAL PRACTICE

**Mr. and Mrs. Jorge L. Torres Nazario** operates three radiology offices located in Ponce and Santa Isabel under the name of Radiologos Asociados del Sur, LLC. The condensed balance sheet and income statement as of December 31, 2016 are presented below:

BALANCE SHEET

Current assets	\$ 254,205
Property and equipment, net	158,434
Goodwill	<u>10,500</u>
Total assets	<u>423,139</u>
Current liabilities	72,621
Long-term debt	<u>326,060</u>
Total liabilities	<u>398,681</u>
Net assets	<u>\$ 24,458</u>

STATEMENT OF INCOME

Office revenues	\$1,188,646
General and administrative expenses	<u>980,172</u>
Net income	208,474
Member's equity, January 1	<u>236,182</u>
Member's withdrawals	<u>(420,198)</u>
Member's equity, December 31	<u>\$ 24,458</u>

Note 6 - REAL ESTATE AND RELATED MORTGAGE

At November 30, 2017 consist of the following properties presented at estimated market values.

	Estimated Market <u>value</u>
Apartment on Punta del Mar Beach Village in Rincon, Puerto Rico, valued at \$300,000.	\$ 300,000
Apartment on Condominio Capitolio Plaza in San Juan, Puerto Rico, valued at \$400,000.	400,000
Track of land of 3,847 square meters and a residence in Quebrada Grande Ward in Mayagüez, Puerto Rico valued at \$100,000.	100,000
Total real estate	<u>\$ 800,00</u>

Note 7 - ESTIMATED INCOME TAXES

The estimated current amounts of liabilities equaled their tax bases. Estimated income taxes have been provided on the excess of the estimated current values of assets over their tax bases as if the estimated current values of the assets had been realized on the statement date, using applicable tax laws and regulations. The provision will probably differ from the amounts of income taxes that eventually might be paid because those amounts are determined by the timing and the method of disposal or realization and the tax laws and regulations in effect at the time of disposal or realization.