

Fill in this information to identify the case:

United States Bankruptcy Court for the:
District of Puerto Rico, Hato Rey Division

Case number (if known): Chapter 11

Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

04/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name APB IMPORTS, INC.

2. All other names debtor used in the last 8 years
Include any assumed names, trade names, and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 66-0535688

4. Debtor's address
Principal place of business: 1351 ASHFORD AVE., San Juan, PR 00908, San Juan
Mailing address, if different from principal place of business: 1106 PICCIONI ST. 2, San Juan, PR 00907
Location of principal assets, if different from principal place of business

5. Debtor's website (URL)

6. Type of debtor
[checked] Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))
[ ] Partnership (excluding LLP)
[ ] Other. Specify:

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. §101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. §781(3))
- None of the above

B. Check all that apply:

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
- Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes> .

5 3 1 1

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9
- Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

- Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

No

Yes. District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_  
MM / DD / YYYY

If more than 2 cases, attach a separate list.

District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_  
MM / DD / YYYY

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

No

Yes. Debtor \_\_\_\_\_ Relationship \_\_\_\_\_  
District \_\_\_\_\_ When \_\_\_\_\_  
MM / DD / YYYY

List all cases. If more than 1, attach a separate list.

Case number, if known \_\_\_\_\_

11. Why is the case filed in this district?

Check all that apply:

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

- No
- Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? (Check all that apply.)

- It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
What is the hazard?  
\_\_\_\_\_
- It needs to be physically secured or protected from the weather.
- It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- Other \_\_\_\_\_

Where is the property?

Number \_\_\_\_\_ Street \_\_\_\_\_

\_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_

ZIP Code \_\_\_\_\_

Is the property insured?

- No
- Yes. Insurance agency \_\_\_\_\_  
Contact name \_\_\_\_\_  
Phone \_\_\_\_\_

Statistical and administrative information

13. Debtor's estimation of available funds?

Check one:

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

- 1-49
- 50-99
- 100-199
- 200-999
- 1,000-5,000
- 5,001-10,000
- 10,001-25,000
- 25,001-50,000
- 50,000-100,000
- More than 100,000

15. Estimated assets

- \$0-\$50,000
- \$50,001-\$100,000
- \$100,001-\$500,000
- \$500,001-\$1 million
- \$1,000,001-\$10 million
- \$10,000,001-\$50 million
- \$50,000,001-\$100 million
- \$100,000,001-\$500 million
- \$500,000,001-\$1 billion
- \$1,000,000,001-\$10 billion
- \$10,000,000,001-\$50 billion
- More than \$50 billion

16. Estimated liabilities

- \$0-\$50,000
- \$1,000,001-\$10 million
- \$500,000,001-\$1 billion
- \$50,001-\$100,000
- \$10,000,001-\$50 million
- \$1,000,000,001-\$10 billion
- \$100,001-\$500,000
- \$50,000,001-\$100 million
- \$10,000,000,001-\$50 billion
- \$500,001-\$1 million
- \$100,000,001-\$500 million
- More than \$50 billion

Request for Relief, Declaration, and Signatures

**WARNING --** Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

- The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
- I have been authorized to file this petition on behalf of the debtor.
- I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 06/10/2018  
MM/ DD/ YYYY

**X** /s/ AURORA M. RAY CHACON  
Signature of authorized representative of debtor

AURORA M. RAY CHACON  
Printed name

Title SECRETARY

18. Signature of attorney

**X** /s/ Alexis Fuentes-Hernandez  
Signature of attorney for debtor

Date 06/10/2018  
MM/ DD/ YYYY

Alexis Fuentes-Hernandez  
Printed name

Fuentes Law Offices, LLC  
Firm name

P.O. Box 9022726  
Number Street

San Juan PR 00902-2726  
City State ZIP Code

alex@fuentes-law.com  
Contact phone Email address

217201 PR  
Bar number State

Fill in this information to identify the case:

Debtor name APB IMPORTS, INC.

United States Bankruptcy Court for the:  
District of Puerto Rico, Hato Rey Division

Case number (if known): \_\_\_\_\_

Check if this is an amended filing

Official Form 204

**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	BANCO POPULAR DE PR PO BOX 362708 SAN JUAN, PR 00922-0378	BANCO POPULAR DE PR	Mortgage		\$5,709,535.25	\$2,284,483.00	\$3,425,052.25
2	BERRIOS & LONGO LAW OFFICES, P.S.C. CAPITAL CENTER BUILDING 293 ARTERIAL HOSTOS San Juan, PR 00918	BERRIOS & LONGO LAW OFFICES, P.S.C.	PROFESSIONAL SERVICES				\$110,000.00
3	NAZOR-VERDI, ALVARO 1723 GRIFFIN GATE RD Louisville, KY 40205	NAZOR-VERDI, ALVARO	LOANS				\$45,000.00
4	RAY, AURORA 1106 PICCIONI ST. San Juan, PR 00907	RAY, AURORA	PROFESSIONAL SERVICES				\$24,500.00
5							
6							
7							
8							

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20							

**A.P.G.M. RESTAURANT  
HOLDINGS CORP.**

1351 ASHFORD AVE.  
San Juan, PR 00908

**AUTORIDAD DE  
ACUEDUCTOS (AAA)**

P.O. BOX 7066  
San Juan, PR 00916

**AUTORIDAD DE ENERGÍA  
ELÉCTRICA**

P.O. BOX 363508  
SAN JUAN, PR 00936

**BANCO POPULAR DE PR**

PO BOX 362708  
SAN JUAN, PR 00922-0378

**BERRIOS & LONGO LAW  
OFFICES, P.S.C.**

CAPITAL CENTER BUILDING  
293 ARTERIAL HOSTOS 900  
San Juan, PR 00918

**CONDADO REALTY CO., INC.**

1351 ASHFORD AVE.  
San Juan, PR 00908

**CRIM**

PO BOX 195378  
SAN JUAN, PR 00919-5387

**DANNY'S INTERNATIONAL,  
INC.**

1351 ASHFORD AVE.  
San Juan, PR 00908

**FONDO DEL SEGURO DEL ESTADO**

OFICINA REGIONAL SJ  
PO BOX 42006  
SAN JUAN, PR 00940-2006

**Fuentes Law Offices, LLC**

P.O. Box 9022726  
San Juan, PR 00902-2726

**INTERNAL REVENUE SERVICE**

P.O. BOX 7346  
PHILADELPHIA, PA 19101-7346

**CAROLINA MONZA-MUSCIO**

1723 GRIFFIN GATE RD  
Louisville, KY 40205

**MUNICIPALITY OF SAN JUAN**

P.O. BOX 70179  
San Juan, PR 00936

**ALVARO NAZOR-VERDI**

1723 GRIFFIN GATE RD  
Louisville, KY 40205

**PR DEPARTMENT OF LABOR**

P.O. BOX 195540  
SAN JUAN, PR 00918-5540

**AURORA RAY**

1106 PICCIONI ST. 2  
San Juan, PR 00907



**TREASURY DEPARTMENT OF  
PUERTO RICO**

P.O. BOX 9022501  
SAN JUAN, PR 00902-2501

IN RE: **APB IMPORTS, INC.**

CASE NO

CHAPTER 11

**VERIFICATION OF CREDITOR MATRIX**

The above named Debtor hereby verifies that the attached list of creditors is true and correct to the best of his/her knowledge.

Date 06/10/2018

Signature /s/ AURORA M. RAY CHACON  
AURORA M. RAY CHACON, SECRETARY

CERTIFIED COPY OF RESOLUTION OF THE BOARD  
OF DIRECTORS OF **APB IMPORTS, INC.**, AUTHORIZING THE FILING OF  
A PETITION FOR REORGANIZATION UNDER CHAPTER 11  
OF THE BANKRUPTCY CODE

RESOLVED: Whereas the corporation is unable to meet its obligations as they mature; and

Whereas, creditors are threatening suit and have threatened to undertake steps to obtain possession of the corporation's assets; and

Whereas, it is apparent that the continuation of the affairs of the corporation without the protection of the Bankruptcy Court could result in the corporation's demain. Now therefore,

Be it resolved that a Petition in Proceedings for Reorganization under Chapter 11 of the Bankruptcy Code be filed by the corporation and that Aurora M. Ray Chacón as Secretary, be and hereby is authorized to execute on behalf of the corporation and for it all the necessary documents for the filing of a Petition for Reorganization under Chapter 11 of the Bankruptcy Code; and be it further resolved;

That pursuant to 11 U.S.C. §1107, the corporation shall exercise the rights and powers set forth therein, subject to the provisions thereof and unless the United States Bankruptcy Court for the District of Puerto Rico provides or orders otherwise, the corporation will continue to operate its business and manage its affairs, as provided in 11 U.S.C. §1108.

That Alexis Fuentes Hernández, Esq., of Fuentes Law Offices, LLC, be retained to act as counsel for the corporation in such reorganization proceedings or any other proceeding under the Bankruptcy Code.

The undersigned hereby certifies that she is the Secretary of APB IMPORTS, INC., and that the above is a true and correct copy of a resolution adopted by the Board of Directors of said corporation at a duly constituted meeting held on the 8<sup>th</sup> day of June, 2018, in accordance with its corporate regulations; that quorum was present at said meeting; that said resolution has not been revoked, modified, annulled or amended in any manner whatsoever.

CORPORATE RESOLUTION

In witness hereof, I have hereunto set my hand and affixed the seal of said corporation this 8<sup>th</sup> day of June, 2018.

  
Secretary

