#### UNITED STATES BANKRUPTCY COURT DISTRICT OF DELAWARE

In re: ProtoStar II LTD

Debtor

Case No. 09-12661(MFW)

Reporting Period: May 2010

#### MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month

Submit copy of report to any official committee appointed in the case.

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	2010-01-01-01-01-01-01-01-01-01-01-01-01-	and the second s	<u>(Wanans</u> 98) yatan <u>a</u>
Schedule of Cash Receipts and Disbursements	MOR-1	x	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	х	
Schedule of Professional Fees Paid	MOR-1b	x	
Copies of bank statements			
Cash disbursements journals			
Statement of Operations	MOR-2	х	
Balance Sheet	MOR-3	x	
Status of Postpetition Taxes	MOR-4	x	
Copies of IRS Form 6123 or payment receipt			
Copies of tax returns filed during reporting period			
Summary of Unpaid Postpetition Debts	MOR-4	x	
Listing of aged accounts payable	MOR-4	х	
Accounts Receivable Reconciliation and Aging	MOR-5	x	
Debtor Questionnaire	MOR-5	x	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Signature of Joint Debtor

Cynthia Pelini Printed Name of Authorized Individual

Date

Date loto Date

Chief Financial Officer Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.



In re: ProtoStar II Debtor

#### Case No. 09-12661(MFW) Reporting Period: May 2010

### SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

	OPER	BANK ÁC CIT		OTHER		IT WONTHE	CUMULATIVE E	HAING RO DAUE PROJECTED
CASH-BEGINNING OF MONTH	2,817,427.87	0.00		36,513,665.53	39,331,093.40			
					an a		2.4	5 - Fr. 19
RECEIPTS	15 C		- Parise			a de anteres		
CASH SALES					0.00			
ACCOUNTS RECEIVABLE	1,442,685.23	0.00			1,442,685.23			
LOANS AND ADVANCES	0.00				0.00			
SALE OF ASSETS					0.00			
OTHER (ATTACH LIST)	84,884.79			400.15	85,284.94			
TRANSFERS (FROM DIP ACCTS)	0.00				0.00			
					0.00			
TOTAL RECEIPTS	1,527,570.02	0.00		400.15	1,527,970.17			
DISBURSEMENTS	n an							
NET PAYROLL		2 panajaritani nati 1914 1900 paga ka			0.00			
PAYROLL TAXES					0.00			
SALES, USE, & OTHER TAXES					0.00			
INVENTORY PURCHASES					0.00			
SECURED/ RENTAL/ LEASES					0.00		an Army of	
INSURANCE					0.00			
ADMINISTRATIVE	323,161.45				323,161.45			
SELLING					0.00	-		
OTHER (ATTACH LIST)				36,514,065.68	36,514,065.68			
				ta vet	0.00			
OWNER DRAW *					0.00			
TRANSFERS (TO DIP ACCTS)	134,701.10	0.00			134,701.10			
					0.00			
PROFESSIONAL FEES	0.00				0.00			
U.S. TRUSTEE QUARTERLY FEES	3,250.00				3,250.00			
COURT COSTS					0.00			
TOTAL DISBURSEMENTS	461,112.55	0.00		36,514,065.68	36,975,178.23			
			Sec.	there is the second			States and state	
NET CASH FLOW				475 Vid aud en	0.00			
(RECEIPTS LESS DISBURSEMENTS)					0.00			
	and the second	The second s			t se star			
CASH - END OF MONTH	3,883,885.34	0.00		0.00	3,883,885.34			

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

0.00

#### 0.00

#### 0.00 THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING US TRUSTEE QUARTERLATERS: (FROMCURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	461,112.55
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	-134,701.10
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	0.00
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	326,411.45

In re: ProtoStar II

Debtor

Case No. 09-12661(MFW) Reporting Period: May 2010

#### BANK RECONCILIATIONS Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

BALANCE PER BOOKS BANK BALANCE (+) DEPOSITS IN TRANSIT (ATTACH LIST) (-) OUTSTANDING CHECKS (ATTACH LIST) OTHER (ATTACH EXPLANATION) ADJUSTED BANK BALANCE *	WFB 4121609598 3,887,135.34 0.00 3,250.00	Cash in Transit	#		#		Oth WFB 4121967913	
BANK BALANCE (+) DEPOSITS IN TRANSIT (ATTACH LIST) (-) OUTSTANDING CHECKS (ATTACH LIST) OTHER (ATTACH EXPLANATION)	4121609598 3,887,135.34 0.00 3,250.00	Transit 0.00					4121967913	
BANK BALANCE (+) DEPOSITS IN TRANSIT (ATTACH LIST) (-) OUTSTANDING CHECKS (ATTACH LIST) OTHER (ATTACH EXPLANATION)	3,887,135.34 0.00 3,250.00	0.00			Security development and states and the		+121707715	
BANK BALANCE (+) DEPOSITS IN TRANSIT (ATTACH LIST) (-) OUTSTANDING CHECKS (ATTACH LIST) OTHER (ATTACH EXPLANATION)	0.00 3,250.00	0.00					1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	
(+) DEPOSITS IN TRANSIT (ATTACH LIST) (-) OUTSTANDING CHECKS (ATTACH LIST) OTHER (ATTACH EXPLANATION)	0.00 3,250.00						0.00	
OTHER (ATTACH EXPLANATION)	a	0.00					0.00	
		0.00					0.00	
ADJUSTED BANK BALANCE *	0.00	0.00					0.00	
	3,883,885.34	0.00					0.00	
* Adjusted bank balance must equal								
balance per books								
DEPOSITS IN TRANSIT	Date	Amount	Date	Amount	Date	Amount	Date	Amount
	·				· · · · ·			
CHECKS OUTSTANDING	Ck. #	Amount	Ch. #	Amount	Ck. #	Amount	Ck. #	Amount
	10048	3,250.00						. Linount
		;						
						-		
	·							
	┟╴────-┣							
OTHER				<u> </u>				
PS3 Cash								
Interest on BID DIP Account	<u> </u>						400.15	
Repayment of DIP Loan							36,514,065.68	
								{
								—

In re: ProtoStar II Debtor

## SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

This schedule is to include all retained professional payments from case inception to current month

Process		Amount	Payor	<b>Che</b>	eck	Amou	nt Paid		To-Date
cayee		Approveo	CTANCE AND A CONTRACT OF	Inumber	Date	Fees	Expenses	Fees	Expenses
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In re: ProtoStar II

Debtor

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### STATEMENT OF OPERATIONS

(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

Gross Revenues -830,785.90 13,209,606.30	REVENUES	Month	Cumulative Filing to Date
Net Revenue	Gross Revenues	-830,785.90	13,209,606.30
EGOSTICHEGODISSOPPD         0.00         0.00           Beginning Inventory         0.00         0.00           Add: Purchases         0.00         0.00           Add: Cost of Labor         0.00         0.00           Add: Other Costs (attach schedule)         5.960.07         709,834.63           Cost of Goods Sold         5.960.07         709,834.63           Gross Profit         -836,745.97         12,499,771.67           OPDERATING EXPENSION         -836,745.97         12,499,771.67           OPDERATING EXPENSION         0.00         0.00           Autor and Truck Expense         0.00         0.00           Bad Debts         0.00         0.00           Controlloutions         0.00         0.00           Insider Compensation*         0.00         0.00           Insider Compensation*         0.00         0.00           Insider Compensation*         0.00         0.00           Statrice/Commissions/Fees         0.00<	Less: Returns and Allowances	0.00	0.00
GOS IONG CODE SOLUTION         Addition of the second	Net Revenue	-830,785.90	13,209,606.30
Add: Purchases         0.00         0.00           Add: Cots of Labor         0.00         0.00           Add: Cots of Labor         0.00         0.00           Add: Cots of Cabor         5.960.07         709,834.63           Cost of Cock Sold         5.960.07         709,834.63           Gross Profit         -836,745.97         12,499,771.67           Advertising         0.00         0.00           Auto and Truck Expense         0.00         0.00           Employee Benefits Programs         0.00         0.00           Insider Compensation*         0.00         0.00           Insurance         0.00         0.00           Management Pees/Bonuses         0.00         0.00           Optics Sharing Plans         0.00         0.00           Repairs and Maintenance         0.00         0.00           Repairs and Maintenance         0.00         0.00           Rese - Shelf         0.00         0.00           Taxes - Avoroll         0.0	COST/OF GOODS SOLD		
Add: Purchases         0.00         0.00           Add: Cost of Labor         0.00         0.00           Add: Cost of Cost of Labor         0.00         0.00           Cost of Cost of Sold         5.960.07         709,834.63           Gross Profit         5.360.07         709,834.63           Cost of Cost of Sold         5.960.07         709,834.63           Gross Profit         -836,745.97         12,499,771.67           Advertising         0.00         0.00           Advertising         0.00         0.00           Auto and Truck Expense         0.00         0.00           Bad Debts         0.00         0.00           Contributions         0.00         0.00           Insurance         0.00         0.00           Management Fees/Bonuses         0.00         0.00           Optics Sharing Plans         0.00         0.00           Repairs and Maintenance         0.00         0.00           Rest and Lase Expense         0.00         0.00           Statries/Commissions/Fees         0.00         0.00           Statries/Commissions/Fees         0.00         0.00           Nether Mathine Should State State         0.00         0.00	Beginning Inventory	0.00	0.00
Add: Cost of Labor         0.00         0.00           Add: Other Costs (attach schedule)         5,960.07         709,834.63           Less: Ending Inventory         0.00         0.00           Cost of Goods Sold         5,960.07         709,834.63           Gross Profit         -830,745.97         12,499,771.67           Other Kamin Koje Katelson         0.00         0.00           Auto and Truck Expense         0.00         0.00           Contributions         0.00         0.00           Contributions         0.00         0.00           Insider Compensation*         0.00         0.00           Insurance         0.00         0.00           Magement Fees/Bonuses         0.00         0.00           Office Expense         384.77         395.12           Pension & Profit-Sharing Plans         0.00         0.00           Repairs and Maintenance         0.00         0.00           Repairs and Maintenance         0.00         0.00           Taxes - Payroll         0.00         0.00 <t< td=""><td>Add: Purchases</td><td>0.00</td><td></td></t<>	Add: Purchases	0.00	
Add: Other Costs (attach schedule)       5,960.07       709,834,63         Less: Ending Inventory       0.00       0.00         Cost of Goods Sold       5,960.07       709,834,63         Gross Profit       -836,745.97       12,499,771.67         OBLERABURG EXPENSION       0.00       0.00         Advertising       0.00       0.00         Advertising       0.00       0.00         Auto and Truck Expense       0.00       0.00         Bad Debts       0.00       0.00         Comployce Benefits Programs       0.00       0.00         Insider Compensation*       0.00       0.00         Insider Compensation*       0.00       0.00         Anagement Fees/Bonuses       0.00       0.00         Office Expense       384.72       395.12         Pension & Profit-Sharing Plans       0.00       0.00         Sabaries/Commissions/Fees       0.000       0.00         Supplies       0.000       0.00         Taxes - Real Estate       0.000       0.00         Taxes - Real Estate       0.00       12,879,84341.33         Other (attach schedule)       441,502.32       6,354,841.23         Other (attach schedule)       441,502.32	Add: Cost of Labor	0.00	
Less: Ending Inventory         0.00         0.00           Cost of Goods Sold         5,960.07         709,834.63           Gross Profit         -836,745.97         12,499,771.67           OBLEMANING DEVELOST Sciences         0.00         0.00           Advertising         0.00         0.00           Auto and Track Expense         0.00         0.00           Exployee Benefits Programs         0.00         0.00           Insurance         0.00         0.00           Insurance         0.00         0.00           Office Expense         0.00         0.00           Office Expense         0.00         0.00           Optice Expense         0.00         0.00           Rent and Lease Expense         0.00         0.00           Suprise         0.00         0.00           Taxes - Payroll         0.00         0.00	Add: Other Costs (attach schedule)	5,960.07	
Cost of Goods Sold         5,960.07         709,834.63           Gross Profit         -836,745.97         12,499,771.67           Ohl-KAULINGE EXPENSION         0.00         0.00           Advertising         0.00         0.00           Bad Debts         0.00         0.00           Contributions         0.00         0.00           Imployee Benefits Programs         0.00         0.00           Insurance         0.00         0.00           Management Fees/Bonuses         0.00         0.00           Office Expense         384.72         395.12           Prension & Profit-Sharing Plans         0.00         0.00           Salaries/Commissions/Fees         0.00         0.00           Subarises         0.00         0.00           Grass - Payroll         0.00         0.00           Travel and Entertainment         8,508.65         91,604.08           Utilities         843.18         4,695.41           Utilities         843.18         4,695.41           Utilities         8,508.65         91,604.08           Utilities         8,484.18         4,695.41           Other (attach schedule)         0.00         12,879,245.82           Other			
Gross Profit         -836,745.97         12,499,771.67           OPERXINNC EXPENSES         0.00         0.00           Advertising         0.00         0.00           Advertising         0.00         0.00           Bad Debts         0.00         0.00           Contributions         0.00         0.00           Employee Benefits Programs         0.00         0.00           Insider Compensation*         0.00         0.00           Insider Compensation*         0.00         0.00           Office Expense         384,712         395,12           Pension & Profit-Sharing Plans         0.00         0.00           Rent and Lease Expense         0.00         0.00           Supplies         0.00         0.00           Travel and Entertainment         8,508,65         91,604.08           Utilities         441,502.32         6,354,812.31           Total Operating Expense         29,998,35         81,010.441,84           Other Income & Expenses         1,238,87         6,466,977.48           Utilities         441,502.32         6,354,841.23           Total Operating Expense         29,998,35         81,0174.23           Other Income & Expenses         1,287.948,44	Cost of Goods Sold	5,960.07	
ORE/EXAMPNOIDATENSIST         0.00         0.00           Advertising         0.00         0.00           Bad Debts         0.00         0.00           Contributions         0.00         0.00           Employee Benefits Programs         0.00         0.00           Insulance         0.00         0.00           Management Fees/Bonuses         0.00         0.00           Office Expense         384.72         395.12           Pension & Profit-Sharing Plans         0.00         0.00           Repairs and Maintenance         0.00         0.00           Supplies         0.00         0.00           Supplies         0.00         0.00           Taxes - Payroll         0.00         0.00           Taxes - Payroll         0.00         0.00           Taxes - Other         0.00         0.00           Utilities         84.31.8         4.695.41           Utilities         84.31.8         4.695.41           Other (Income & Expenses         -1.287.98.45         91.604.06           Utilities         84.31.8         4.695.41           Utilities         84.31.8         4.695.41           Other (Income & Expenses         -1.287.984.84	Gross Profit		
Adversing         0.00         0.00           Auto and Truck Expense         0.00         0.00           Bad Debts         0.00         0.00           Contributions         0.00         0.00           Employee Benefits Programs         0.00         0.00           Insider Compensation*         0.00         0.00           Management Fees/Bonuses         0.00         0.00           Office Expense         384.72         395.12           Pension & Profit-Sharing Plans         0.00         0.00           Repairs and Maintenance         0.00         0.00           Supplies         0.00         0.00           Supplies         0.00         0.00           Taxes - Other         0.00         0.00           Taxes - Other         0.00         0.00           Utilities         4843.18         4,695.41           Utilities         4843.18         4,695.4341.23           Total Operating Expenses         0.00         12,872.458.434.12           Other Intorne & Expenses         1,287.984.84         6,846.451.63           Utilities         4843.18         4,695.434.12           Other Intorne & Expenses         1,287.984.84         6,846.451.63	OPERATING EXPENSES		
Auto and Truck Expense         0.00         0.00           Bad Debts         0.00         0.00           Contributions         0.00         0.00           Employee Benefits Programs         0.00         0.00           Insurance         0.00         0.00           Management Fees/Bonuses         0.00         0.00           Office Expense         384.72         395.12           Prension & Profit-Sharing Plans         0.00         0.00           Repairs and Maintenance         0.00         0.00           Salaries/Commissions/Fees         0.00         0.00           Supplies         0.00         0.00           Supplies         0.00         0.00           Supplies         0.00         0.00           Taxes - Real Estate         0.00         0.00           Utilities         843.18         4,695.41           Other (attach schedule)         441,502.32         6,354,841.23           Other (attach schedule)         0.00         1,287.984.84         -6,466,577.48           Vibrities         29,938.35         811,074.29         1,287.924.52           Net Profit (Loss) Before Other Income & Expenses         -1,287.984.84         -6,464.51.63           Other Expense			0.00
Bad Debts         0.00         0.00           Contributions         0.00         0.00           Employee Benefits Programs         0.00         0.00           Insider Compensation*         0.00         0.00           Insider Compensation*         0.00         0.00           Management Fees/Bonuses         0.00         0.00           Office Expense         384.72         395.12           Pension & Profit-Sharing Plans         0.00         0.00           Repairs and Maintenance         0.00         0.00           Repairs and Maintenance         0.00         0.00           Salaries/Commissions/Fees         0.00         0.00           Supplies         0.00         0.00           Travel and Entertainment         843.18         4,695.41           Utilities         843.18         4,695.41           Other (attach schedule)         0.00         12,879.48.43           Other Income & Expenses         -1,287.984.84         -6,846.51.63           Other Income & Expenses         -1,287.984.84         -6,846.51.63           Other Income & Expense         -1,287.984.84         -6,846.51.63           Other Income (attach schedule)         0.00         -556.77           Other Income (at	Auto and Truck Expense	0.00	
Contributions         0.00         0.00           Employee Benefits Programs         0.00         0.00           Insider Compensation*         0.00         0.00           Insider Compensation*         0.00         0.00           Management Fees/Bonuses         0.00         0.00           Office Expense         384 72         395.12           Pension & Profit-Sharing Plans         0.00         0.00           Rent and Lease Expense         0.00         0.00           Salaries/Commissions/Fees         0.00         0.00           Supplies         0.00         0.00           Supplies         0.00         0.00           Taxes - Payroll         0.00         0.00           Taxes - Real Estate         0.00         0.00           Taxes - Payroll         0.00         0.00           Taxes - Real Estate         0.00         0.00           Utilities         843.18         4,695.41           Operation/Depletion/Amortization         0.01 12,879.248.41.23           Total Operating Expenses Before Depreciation         441,502.32         6,354,841.23           Total Operating Expenses         -1,287.928.84         -6,864,651.63           Ofther Income (attach schedule)         0.00			
Employee Benefits Programs         0.00         0.00           Insuface         0.00         0.00           Insurance         0.00         0.00           Management Fees/Bonuses         0.00         0.00           Office Expense         384.72         395.12           Pension & Profit-Sharing Plans         0.00         0.00           Repairs and Maintenance         0.00         0.00           Repairs and Maintenance         0.00         0.00           Salaries/Commissions/Fees         0.00         0.00           Supplies         0.00         0.00           Taxes - Payroll         0.00         0.00           Taxes - Other         0.00         0.00           Taxes - Other         0.00         0.00           Travel and Entertainment         8,508.65         91,604.08           Utilities         843.18         4,695.41           Other (attach schedule)         10.00         12,879.245.82           Other (attach schedule)         0.00         12,879.245.82           Other (attach schedule)         0.00         12,879.245.82           Other (attach schedule)         0.00         -556.77           Interest Expense         -1,287,984.84         -5846(51.53 <td>Contributions</td> <td></td> <td></td>	Contributions		
Insider Compensation*         0.00         0.00           Insurance         0.00         0.00           Management Fees/Bonuses         0.00         0.00           Office Expense         384.72         395.12           Pension & Profit-Sharing Plans         0.00         0.00           Repairs and Maintenance         0.00         0.00           Rent and Lease Expense         0.00         15,441.64           Salaries/Commissions/Fees         0.00         0.00           Supplies         0.00         0.00           Taxes - Real Estate         0.00         0.00           0.00         0.00         0.00           Taxes - Other         0.00         0.00           0.00         0.00         0.00           Taxes - Real Estate         0.00         0.00           0.01         0.441.50         843.18         4,655.41           Other (atch schedule)         441,502.32         6,354,841.23           Total Operating Expenses Before Depreciation         451,238.87         6,466,977.48           Depreciation/Depletion/Amortization         0.00         12,879,245.83           Other Income (attach schedule)         0.00         -556.77           Interest Expense         2	Employee Benefits Programs		
Insurance         0.00         0.00           Management Fees/Bonuses         0.00         0.00           Office Expense         384.72         395.12           Pension & Profit-Sharing Plans         0.00         0.00           Repairs and Maintenance         0.00         0.00           Rent and Lease Expense         0.00         15,441.64           Salaries/Commissions/Fees         0.00         0.00           Supplies         0.00         0.00           Inaxes - Payroll         0.00         0.00           Taxes - Real Estate         0.00         0.00           Taxes - Real Estate         0.00         0.00           Utilities         0.00         0.00           Utilities         441,502.32         6,354,841.23           Total Operating Expenses Before Depreciation         451,238.87         6,466,977.48           Depreciation/Depletion/Amortization         0.00         12,879,245.82           Other Income (attach schedule)         0.00         -556.77           Interest Expense         29,938.33         811,074.29           Other Thoome (attach schedule)         365,914.73         3.988,106.96           Net Profit (Loss) Before Reorganization Items         -1,683,837.92         -11,646,189.65 </td <td>Insider Compensation*</td> <td></td> <td></td>	Insider Compensation*		
Management Fees/Bonuses         0.00         0.00           Office Expense         384.72         395.12           Pension & Profit-Sharing Plans         0.00         0.00           Repairs and Maintenance         0.00         0.00           Repairs and Maintenance         0.00         0.00           Salaries/Commissions/Fees         0.00         0.00           Supplies         0.00         0.00           Taxes - Payroll         0.00         0.00           Taxes - Payroll         0.00         0.00           Travel and Entertainment         8,508.65         91,604.08           Utilities         843.18         4,695.41           Other (attach schedule)         441,502.32         6,354,841.23           Total Operating Expenses Before Depreciation         451,238.87         6,466,977.48           Depreciation/Depletion/Amortization         0.00         12,879,245.82           Net Profit (Loss) Before Other Income & Expenses         -1,287,984.84         -6,846,451.63           Other Income (attach schedule)         0.00         -556.77           Interest Expense         29,938.35         811,074.29           Other Income (attach schedule)         0.00         -556.77           Other Spense (attach schedule)			
Office Expense         384.72         395.12           Pension & Profit-Sharing Plans         0.00         0.00           Repairs and Maintenance         0.00         0.00           Rent and Lease Expense         0.00         15,441.64           Salaries/Commissions/Fees         0.00         0.00           Osupplies         0.00         0.00           Taxes - Real Estate         0.00         0.00           Taxes - Real Estate         0.00         0.00           Other         0.00         0.00           Taxes - Other         0.00         0.00           Other (attach schedule)         843.18         4,695.41           Other (attach schedule)         441,502.32         6,354,841.23           Other (attach schedule)         441,502.32         6,354,841.23           Other Income & Expenses         -1,287,984.84         -6,846,957.41           Other Income & Expenses         -1,287,984.84         -6,846,957.41           Other Income & Expenses         -1,287,984.84         -6,846,957.41           Other Income & Expenses         -1,287,984.84         -6,846,451.63           Other Income (attach schedule)         0.00         -556.77           Interest Expense         0,900         -556.77 <td>Management Fees/Bonuses</td> <td></td> <td></td>	Management Fees/Bonuses		
Pension & Profit-Sharing Plans         0.00         0.00           Rept and Maintenance         0.00         0.00           Rent and Lease Expense         0.00         15,441.64           Salaries/Commissions/Fees         0.00         0.00           Supplies         0.00         0.00           Taxes - Payroll         0.00         0.00           Taxes - Other         0.00         0.00           Taxes - Other         0.00         0.00           Utilities         843.18         4,695.41           Other (attach schedule)         441,502.32         6,354,841.23           Total Operating Expenses Before Depreciation         451,238.87         6,466,977.48           Depreciation/Depletion/Amortization         0.00         12,879,245.82           Net Profit (Loss) Before Other Income & Expenses         -1,287,984.84         -6,846,451.63           Other Kiches Schedule)         0.00         -556.77           Interest Expense         29,938.35         811,074.29           Other Schedule)         365,914.73         3,988,106.96           Net Profit (Loss) Before Reorganization Items         -1,683,837.92         -11,646,189.65           Professional Fees         0.00         -0.00           Other Expense (attach schedule)			
Repairs and Maintenance         0.00         0.00           Rent and Lease Expense         0.00         15,441.64           Salaries/Commissions/Fees         0.00         0.00           Supplies         0.00         0.00           Taxes - Payroll         0.00         0.00           Taxes - Other         0.00         0.00           Taxes - Other         0.00         0.00           Utilities         843.18         4,695.41           Other (attach schedule)         441,502.32         6,354,841.23           Total Operating Expenses Before Depreciation         451,238.87         6,466,977.48           Depreciation/Depletion/Amortization         0.00         -556.77           Net Profit (Loss) Before Other Income & Expenses         -1,287,984.84         -6,846,451.63           Other Lincome (attach schedule)         0.00         -556.77           Interest Expense         29,938.35         811,074.29           Other Income (attach schedule)         0.00         -556.77           Interest Expense         29,938.35         811,074.29           Other Income (attach schedule)         365,914.73         3,988,106.96           Net Profit (Loss) Before Roerganization Items         -1,683,837.92         -11,643,837.92 <t< td=""><td></td><td></td><td></td></t<>			
Rent and Lease Expense         0.00         15,441,64           Salaries/Commissions/Fees         0.00         0.00           Supplies         0.00         0.00           Output         0.00         0.00           Taxes - Payroll         0.00         0.00           Taxes - Real Estate         0.00         0.00           Other         0.00         0.00           Taxes - Other         0.00         0.00           Utilities         8,508,65         91,604,08           Utilities         843,18         4,695,41,23           Total Operating Expenses Before Depreciation         441,502,32         6,354,841,23           Total Operating Expenses Before Depreciation         0.00         12,879,245,82           Net Profit (Loss) Before Other Income & Expenses         -1,287,984,84         -6,846,451,63           Other Income (attach schedule)         0.00         -556,77           Interest Expense         29,938,35         811,074.29           Other Expense (attach schedule)         0.00         -556,77           Interest Expense         29,938,35         811,074.29           Other Expense (attach schedule)         0.00         -556,77           Interest Expense         0.00         0.00			
Salaries/Commissions/Fees         0.00         101111           Supplies         0.00         0.00           Supplies         0.00         0.00           Taxes - Payroll         0.00         0.00           Taxes - Other         0.00         0.00           Taxes - Other         0.00         0.00           Taxes - Other         0.00         0.00           Utilities         843.18         4,695.41           Other (attach schedule)         441,502.32         6,354,841.23           Total Operating Expenses Before Depreciation         451,238.87         6,466,977.48           Depreciation/Depletion/Amortization         0.00         12,879,245.82           Net Profit (Loss) Before Other Income & Expenses         -1,287,984.84         -6,846,451.63           Other Income (attach schedule)         0.00         -556.77           Interest Expense         29,938.35         811,074.29           Other Expense         29,938.35         811,074.29           Other Expense         0.00         -1,643,837.92           Professional Fees         0.00         0.00           Use Trofit (Loss) Before Reorganization Items         -1,683,837.92         -11,646,189.65           Refore Sanal Fees         0.00         0.00			
Supplies         0.00         0.00           Taxes - Payroll         0.00         0.00           Taxes - Real Estate         0.00         0.00           Taxes - Other         0.00         0.00           Travel and Entertainment         8,508.65         91,604.08           Utilities         843.18         4,695.41           Other (attach schedule)         441,502.32         6,354,841.23           Total Operating Expenses Before Depreciation         451,238.87         6,466,977.48           Depreciation/Depletion/Amortization         0.00         12,879,245.82           Net Profit (Loss) Before Other Income & Expenses         -1,287,984.84         -6,846,451.63           Other Income (attach schedule)         0.00         -556.77           Interest Expense         29,938.35         811,074.29           Other Expense (attach schedule)         365,914.73         3,988,106.96           Net Profit (Loss) Before Reorganization Items         -1,683,837.92         -11,646,189.65           REORGANIZATION INFERS         3,250.00         13,000.00           Interest Expense         0.00         0.00           Outs Troute Quarterly Fees         3,250.00         13,000.00           Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)			
Taxes - Payroll         0.00         0.00           Taxes - Other         0.00         0.00           Taxes - Other         0.00         0.00           Taxes - Other         0.00         0.00           Travel and Entertainment         8,508.65         91,604.08           Utilities         843.18         4,695.41           Other (attach schedule)         441,502.32         6,354,841.23           Total Operating Expenses Before Depreciation         451,238.87         6,466,977.48           Depreciation/Depletion/Amortization         0.00         12,879,245.82           Net Profit (Loss) Before Other Income & Expenses         -1,287,984.84         -6,846,451.63           Other Income (attach schedule)         0.00         -556.77           Interest Expense         29,938.35         811.074.29           Other Frofit (Loss) Before Reorganization Items         -1,683,837.92         -11,646,189.65           Net Profit (Loss) Before Reorganization Items         -1,683,837.92         -11,646,189.65           Net Orfit (Loss) Before Reorganization Items         -1,683,837.92         -11,646,189.65           Net Orfit (Loss) Forn Sale of Satellite         0.00         0.00           Outer Starned on Accumulated Cash from Chapter 11 (see continuation sheet)         0.00         0.00	Supplies		
Taxes - Real Estate         0.00         0.00           Taxes - Other         0.00         0.00           Taxel and Entertainment         8,508.65         91,604.08           Utilities         843.18         4,695.41           Other (attach schedule)         441,502.32         6,354,841.23           Total Operating Expenses Before Depreciation         451,238.87         6,466,977.48           Depreciation/Depletion/Amortization         0.00         12,879,245.82           Other Income (attach schedule)         -1,287,984.84         -6,846,451.63           Other Income (attach schedule)         0.00         -556.77           Interest Expense         29,938.35         811,074.29           Other Expense (attach schedule)         -1,683,837.92         -11,646,189.65           Net Profit (Loss) Before Reorganization Items         -1,683,837.92         -11,646,189.65           Other Expense			
Taxes - Other         0.00         0.00           Travel and Entertainment         0.00         0.00           Utilities         843.18         4,695.41           Other (attach schedule)         441,502.32         6,354,841.23           Total Operating Expenses Before Depreciation         451,238.87         6,466,977.48           Depreciation/Depletion/Amortization         0.00         12,879,245.82           Net Profit (Loss) Before Other Income & Expenses         -1,287,984.84         -6,846,451.63           OTHERNICOME ANDLEXPENSES         0.00         -556.77           Interest Expense         29,938.35         811,074.29           Other Income (attach schedule)         0.00         -556.77           Interest Expense         29,938.35         811,074.29           Other Expense (attach schedule)         -1,683,837.92         -11,646,189.65           Net Profit (Loss) Before Reorganization Items         -1,683,837.92         -11,646,189.65           REORCANIZATIONNIEMS         3,250.00         13,000.00           Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)         0.00         0.00           Outer Reorganization Expenses (attach schedule)         0.00         0.00         0.00           Gain (Loss) from Sale of Satellite         74,002,977.99 <td></td> <td></td> <td></td>			
Travel and Entertainment         8,508.65         91,604.08           Utilities         843.18         4,695.41           Other (attach schedule)         441,502.32         6,354,841.23           Total Operating Expenses Before Depreciation         451,238.87         6,466,977.48           Depreciation/Depletion/Amortization         0.00         12,879,245.82           Net Profit (Loss) Before Other Income & Expenses         -1,287,984.84         -6,846,451.63           OTHER INCOME (AND) EXPLOSES         0.00         -556.77           Interest Expense         29,938.35         811,074.29           Other Expense (attach schedule)         -1,683,837.92         -11,646,189.65           Net Profit (Loss) Before Reorganization Items         -1,683,837.92         -11,646,189.65           REORGANIZATIONITIEMS         -1,683,837.92         -11,646,189.65           Professional Fees         0.00         0.00           U.S. Trustee Quarterly Fees         3,250.00         13,000.00           Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)         0.00         0.00           Other Reorganization Expenses (attach schedule)         -74,002,977.99         74,002,977.99           Other Reorganization Expenses (attach schedule)         0.00         0.00			
Utilities         843.18         4,695.41           Other (attach schedule)         441,502.32         6,354,841.23           Total Operating Expenses Before Depreciation         451,238.87         6,466,977.48           Depreciation/Depletion/Amortization         0.00         12,879,245.82           Net Profit (Loss) Before Other Income & Expenses         -1,287,984.84         -6,846,451.63           OTHERTINGOME AND EXPENSES         0.00         -556.77           Interest Expense         29,938.35         8111,074.29           Other Expense (attach schedule)         365,914.73         3,988,106.96           Net Profit (Loss) Before Reorganization Items         -1,683,837.92         -11,646,189.65           REORGANIZATIONILIEMS         3,250.00         13,000.00           Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)         0.00         0.00           Uses from Sale of Satellite         74,002,977.99         74,002,977.99           Other Reorganization Expenses         0.00         0.00	Travel and Entertainment		
Other (attach schedule)441,502.326,354,841.23Total Operating Expenses Before Depreciation451,238.876,466,977.48Depreciation/Depletion/Amortization0.0012,879,245.82Net Profit (Loss) Before Other Income & Expenses-1,287,984.84-6,846,451.63OTHERINGOME AND EXPENSION0.00-556.77Interest Expense29,938.35811,074.29Other Income (attach schedule)365,914.733,988,106.96Net Profit (Loss) Before Reorganization Items-1,683,837.92-11,646,189.65REORGANIZ/ATHON INEMS0.000.000.00U. S. Trustee Quarterly Fees3,250.0013,000.00Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)0.000.00Gain (Loss) from Sale of Satellite74,002,977.9974,002,977.99Other Reorganization Expenses0.000.000.00Total Reorganization Expenses0.000.000.00	Utilities		
Total Operating Expenses Before Depreciation451,238.876,466,977.48Depreciation/Depletion/Amortization0.0012,879,245.82Net Profit (Loss) Before Other Income & Expenses-1,287,984.84-6,846,451.63OTHERINCOME AND EXPENSES0.00-556.77Interest Expense29,938.35811,074.29Other Expense (attach schedule)365,914.733,988,106.96Net Profit (Loss) Before Reorganization Items-1,683,837.92-11,646,189.65REORGANIZATIONITIEMS0.000.000.00U. S. Trustee Quarterly Fees0.000.000.00Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)0.000.000.00Gain (Loss) from Sale of Satellite74,002,977.9974,002,977.9974,002,977.99Other Reorganization Expenses0.000.000.00Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)0.000.00Other Reorganization Expenses0.000.00Other Reorganization Expenses0.000.00Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)0.000.00Other Reorganization Expenses0.000.00Other Reorganization Expenses0.000.00	Other (attach schedule)		
Depreciation/Depletion/Amortization0.0012,879,245.82Net Profit (Loss) Before Other Income & Expenses-1,287,984.84-6,846,451.63OTHERINCOME AND EXPENSES0.00-556.77Interest Expense29,938.35811,074.29Other Expense (attach schedule)365,914.733,988,106.96Net Profit (Loss) Before Reorganization Items-1,683,837.92-11,646,189.65REORGANIZATIONITEEMS0.000.00U. S. Trustee Quarterly Fees0.000.00Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)0.000.00Gain (Loss) from Sale of Satellite74,002,977.9974,002,977.99Other Reorganization Expenses (attach schedule)0.000.00Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)0.000.00Char Reorganization Expenses (attach schedule)0.000.00Other Reorganization Expenses (attach schedule)0.000.00Other Reorganization Expenses (attach schedule)0.000.00			
Net Profit (Loss) Before Other Income & Expenses-1,287,984.84-6,846,451.63OTHERINCOME AND EXPENSES0.00-556.77Interest Expense29,938.35811,074.29Other Expense (attach schedule)365,914.733,988,106.96Net Profit (Loss) Before Reorganization Items-1,683,837.92-11,646,189.65REORGANIZATIONITEMS0.000.00U. S. Trustee Quarterly Fees0.000.00Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)0.000.00Gain (Loss) from Sale of Satellite74,002,977.9974,002,977.99Other Reorganization Expenses (attach schedule)0.000.00Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)0.000.00Char Reorganization Expenses (attach schedule)0.000.00Other Reorganization Expenses0.000.00			
OTHERINCOME AND EXPLANSESOther Income (attach schedule)0.00Interest Expense29,938.35Other Expense (attach schedule)365,914.73Other Expense (attach schedule)365,914.73Net Profit (Loss) Before Reorganization Items-1,683,837.92Professional Fees0.00U. S. Trustee Quarterly Fees3,250.00Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)0.00Other Reorganization Expenses (attach schedule)0.00Other Reorganization Expenses0.00Other Reorganization Expenses0.00			
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Interest Expense29,938.35811,074.29Other Expense (attach schedule)365,914.733,988,106.96Net Profit (Loss) Before Reorganization Items-1,683,837.92-11,646,189.65REORGANIZATION ITEMS0.000.00U. S. Trustee Quarterly Fees0.000.00U. S. Trustee Quarterly Fees3,250.0013,000.00Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)0.000.00Gain (Loss) from Sale of Satellite74,002,977.9974,002,977.99Other Reorganization Expenses (attach schedule)0.000.00Total Reorganization Expenses0.000.00		0.00	-556 77
Other Expense (attach schedule)365,914.733,988,106.96Net Profit (Loss) Before Reorganization Items-1,683,837.92-11,646,189.65REORGANIZATIONITEMS0.000.00U. S. Trustee Quarterly Fees3,250.0013,000.00Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)0.000.00Gain (Loss) from Sale of Satellite74,002,977.9974,002,977.99Other Reorganization Expenses (attach schedule)0.000.00Total Reorganization Expenses0.000.00			
Net Profit (Loss) Before Reorganization Items-1,683,837.92-11,646,189.65REORGANIZATION ITEMS0.000.00U. S. Trustee Quarterly Fees3,250.0013,000.00Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)0.000.00Gain (Loss) from Sale of Satellite74,002,977.9974,002,977.99Other Reorganization Expenses (attach schedule)0.000.00Total Reorganization Expenses0.000.00			
REORGANIZATION ITEMSProfessional Fees0.00U. S. Trustee Quarterly Fees3,250.00Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)0.00Gain (Loss) from Sale of Satellite74,002,977.99Other Reorganization Expenses (attach schedule)0.00Total Reorganization Expenses0.00Other Reorganization Expenses0.00			-11 646 189 65
Professional Fees0.000.00U. S. Trustee Quarterly Fees3,250.0013,000.00Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)0.000.00Gain (Loss) from Sale of Satellite74,002,977.9974,002,977.99Other Reorganization Expenses (attach schedule)0.000.00Total Reorganization Expenses0.000.00	REORGANIZATION ITTEMIS	130003007052	11,010,109.00
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Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)       0.00       0.00         Gain (Loss) from Sale of Satellite       74,002,977.99       74,002,977.99         Other Reorganization Expenses (attach schedule)       0.00       0.00         Total Reorganization Expenses       0.00       0.00			
Gain (Loss) from Sale of Satellite74,002,977.9974,002,977.99Other Reorganization Expenses (attach schedule)0.000.00Total Reorganization Expenses0.000.00			
Other Reorganization Expenses (attach schedule)     0.00     0.00       Total Reorganization Expenses     0.00     0.00			
Total Reorganization Expenses 0.00 0.00			
0.00			
			-85,662,167.64

\*"Insider" is defined in 11 U.S.C. Section 101(31).

Debtor

## **STATEMENT OF OPERATIONS - continuation sheet**

BREANDOWN OF "OTHER" CATEGORY	Month	Cumulative Filing to Date
Other Cosis		
Other Satellite Expense	5,960.07	709,834.63
		· · · · · · · · · · · · · · · · · · ·
Other Operational Expenses		in the second
Consulting Fees	4,937.50	436,523.50
Accounting Fees	6,492.50	52,039.50
Financial Advisors	0.00	557,245.89
Legal Fees	424,859.16	5,265,982.10
IT Support	0.00	11,400.81
Bank Fees	3,819.60	22,744.36
Agent & Rep Fee	1,393.56	6,793.56
Miscellaneous	0.00	116.51
Licenses & Registration	0.00	1,995.00
Other Income		
Exchange Gain/Loss	0.00	-556.77
Other Expenses		
Intercompany Expenses	365,914.73	3,985,803.87
Other Expenses	0.00	32.09
Loss on Retirment of Assets	0.00	2,271.00
Loss on Sale of Satellite	0.00	0.00
Other Reorganization Expenses		
	· ·	
		······································

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

Debtor

#### **BALANCE SHEET**

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

	BOOK VALUE AT ENDOR	BOOK VALUE ON
ASSETS CURRENT ASSETS	CURRENT REPORTINGMONTH	PETITIONDATE
Unrestricted Cash and Equivalents	3,883,885.34	5,483.22
Restricted Cash and Cash Equivalents (see continuation sheet)	177,187,829.58	0.00
Accounts Receivable (Net)	570,705.00	532,705.00
Notes Receivable	0.00	0.00
Inventories	0.00	0.00
Prepaid Expenses	0.00	6,450.83
Professional Retainers	0.00	0.00
Other Current Assets (attach schedule)	5,090,243.04	1,488,363.74
TOTAL CURRENT ASSETS	186,732,662.96	2,033,002.79
PROPERTY AND EQUIPMENT		
Satellite Costs	0.00	274,743,490.46
Machinery and Equipment	0.00	3,313.54
Furniture, Fixtures and Office Equipment	0.00	0.00
Leasehold Improvements	0.00	0.00
Vehicles	0.00	0.00
Less Accumulated Depreciation	0.00	-2,862,309.19
TOTAL PROPERTY & EQUIPMENT	0.00	271,884,494.81
OTHER ASSETS		
Loans to Insiders*	0.00	0.00
Other Assets (attach schedule)	50,000.00	37,500.00
TOTAL OTHER ASSETS	50,000.00	37,500.00
TOTAL ASSETS	186,782,662.96	273)9544997.60

LIABILITIES AND OWNER EQUITY	BOOK WARD AP END OF CUNRENT REPORTING MONTH	BOOK VALUE ON PETITIONDATE
INANHIJUTTES NOT SUBJECT TO CONTROMISE (Postpetition)		A STUDIO ADADE.
Accounts Payable	101,362.12	0.00
Taxes Payable (refer to FORM MOR-4)	0.00	0.00
Rent / Leases - Building/Equipment	0.00	0.00
Secured Debt / Adequate Protection Payments	0.00	0.00
DIP loan	2,325,800.20	0.00
Professional Fees	0.00	0.00
Amounts Due to Insiders*	0.00	0.00
Other Postpetition Liabilities (attach schedule)	6,392,214.81	0.00
TOTAL POSTPETITION LIABILITIES	8,819,377.13	0.00
LIABILITIES SUBJECT TO COMPROMISE (Pre=Petition)	新行。ALL 2014年代的中国中的中国中国	·····································
Secured Debt	. 0.00	0.00
Accounts Payable	6,076,650.05	13,297,828.97
Other Prepetition Liabilities (attach schedule)	175,563,314.36	178,671,679.57
TOTAL PRE-PETITION LIABILITIES	181,639,964.41	191,969,508.54
		Construction of the second second second
TOTAL LIABILITIES	190,459,341.54	191,969,508.54
OWNER EQUITY		
Capital Stock	0.00	0.00
Additional Paid-In Capital	50,000,000.00	50,000,000.00
Partners' Capital Account	0.00	0.00
Owner's Equity Account	0.00	0.00
Retained Earnings - Pre-Petition	31,985,489.06	31,985,489.06
Retained Earnings - Postpetition	-85,662,167.64	0.00
Adjustments to Owner Equity (attach schedule)	0.00	0.00
Postpetition Contributions (Distributions) (Draws) (attach schedule)	0.00	0.00
NET OWNER EQUITY	-3,676,678.58	81,985,489.06
TORAL INVERTISS AND OWNERS PROMETY	186732/66296	27/31957/997/60

\*"Insider" is defined in 11 U.S.C. Section 101(31).

0.00

In re: ProtoStar II

Debtor

### STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero. Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes. Attach photocopies of any tax returns filed during the reporting period.

	Beginning	Amount				Ending
	T <u>ax</u> T obtility	Withheld or	Paid	Date	Check No.	llax
Federal	Elability	Addition	JP310	Pano.	OFEFI	Liability
Withholding						
FICA-Employee						·····
FICA-Employer		Γ				
Unemployment						
Income						· · · · · · · · · · · · · · · · · · ·
Other:						
Total Federal Taxes						
State and Local	PRINTER PROFILE		Section 2			"别意义是有"此"的"
Withholding						
Sales						
Excise						
Unemployment						
Real Property						
Personal Property						
Other:						
Total State and Local						
Total Taxes						

#### SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	e Kenst Anteres de la companya de la		Number of D	ays Past Due		
	Current 0-3	0	1-60	6)(=90)	0ver 90	loul
Accounts Payable	91,487.12	9,875.00	0.00	0.00	0.00	101,362.12
Wages Payable						
Taxes Payable						
Rent/Leases-Building						
Rent/Leases-Equipment						·
Secured Debt/Adequate Protection Payments						
Professional Fees						
Amounts Due to Insiders*						
Other:						
Other:						
Total Postpetition Debts	91,487.12	9,875.00	0.00	0.00	0.00	101,362.12

Explain how and when the Debtor intends to pay any past-due postpetition debts.

\*"Insider" is defined in 11 U.S.C. Section 101(31).

## ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	int
Total Accounts Receivable at the beginning of the reporting period	2,851,557.66
+ Amounts billed during the period	0.00
- Amounts collected during the period	2,280,852.66
Total Accounts Receivable at the end of the reporting period	570,705.00
Accounts Receivable Aging Amou	int
0 - 30 days old	0.00
31 - 60 days old	19,000.00
61 - 90 days old	0.00
91+ days old	551,705.00
Total Accounts Receivable	
Amount considered uncollectible (Bad Debt)	
Accounts Receivable (Net)	

# **DEBTOR QUESTIONNAIRE**

Mussi be completed each month	Yes No
1. Have any assets been sold or transferred outside the normal course of business	Х
this reporting period? If yes, provide an explanation below.	
2. Have any funds been disbursed from any account other than a debtor in possession	х
account this reporting period? If yes, provide an explanation below.	
3. Have all postpetition tax returns been timely filed? If no, provide an explanation	Х
below.	
4. Are workers compensation, general liability and other necessary insurance	Х
coverages in effect? If no, provide an explanation below.	
5. Has any bank account been opened during the reporting period? If yes, provide	Х
documentation identifying the opened account(s). If an investment account has been opened	
provide the required documentation pursuant to the Delaware Local Rule 4001-3.	

Note: Sale of PS2 Satellite (May 4, 2010)

### **BALANCE SHEET - continuation sheet**

Other Cu	ASSEEUS. Trrant Assets	BOOK VAUE ATTENDOF CURRENT REPORTING MONTH	BOOK VALUE ON PERLITION DATE
	Intercompany Receivable	5,090,243.04	1,488,363.74
·			
OtherAs	sets and the set of the		
	Debt Issuance Costs	0.00	0.00
	Deposits	50,000.00	37,500.00
	· · · · · · · · · · · · · · · · · · ·		
	· · · · · · · · · · · · · · · · · · ·		
		BOOK VALUE ATTEND OF	BOOK VALUE ON
Other Po	LIABILITIES AND OWNER EQUITY spectrum Liabilities	CURRENT REPORTING MONTH	PETITION DATE
	Deposit	0.00	0.00
	Accrued Interest Payable	0.00	0.00
	Intercompany Payable	6,373,214.81	0.00
	Accrued Accounts Payable	0.00	0.00
	Customer Advances	19,000.00	0.00
Other Pro	petition Liabilities		
	Deferred Revenue	0.00	2,977,853.88
	Accrued Interest Payable	0.00	130,511.33
<u> </u>	Intercompany Payable	175,563,314.36	175,563,314.36
ļ			
Rostpetiti	on Contributions (Distributions) (Draws)		
	· · · · · · · · · · · · · · · · · · ·		
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Restricted Cash is cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.