

Provident Royalties LLC
 Case Number 09-33886
 Statement of Income
 Supplement to ACC-2
 for the Period ended January 31, 2010

Debtor Case Number	Shale Royalties 4, Inc. 09-33890	Shale Royalties 5, Inc. 09-33895	Shale Royalties 6, Inc. 09-33896	Shale Royalties 7, Inc. 09-33898	Shale Royalties 8, Inc. 09-33900
OIL AND GAS INCOME	4,284	1,070	28,287	78,035	6,709
COST OF GOODS SOLD - DIRECT COST	2,431	2,967	4,655	6,895	2,935
GROSS PROFIT	1,853	(1,897)	23,632	71,139	3,774
OFFICER /INSIDER COMPENSATION	-	-	-	-	-
SELLING AND MARKETING	-	-	-	-	-
GENERAL AND ADMINISTRATION	270,327	43,839	29,422	114,312	34,037
RENT AND LEASE	-	-	-	-	-
NON-OPERATING INCOME	-	-	-	-	-
BAD DEBT EXPENSE PROVISION	-	-	-	-	-
Interest	-	-	-	-	-
Interest Income	-	-	-	-	-
INTEREST INCOME (EXPENSE)	-	-	-	-	-
DEPRECIATION AND DEPLETION	-	-	-	-	-
REORGANIZATION EXPENSES	-	-	-	-	-
UNITED STATES TRUSTEE FEE	-	-	-	-	-
(Gain) / Loss on Sale - Sinclair	1,001	-	-	-	-
(Gain)/ Loss on Sale-Arkoma/SW OK Mineral	-	4,788,713	-	-	-
(Gain)/Loss on Anadarko Mineral Sales	-	-	-	-	-
(Gain)/Loss on Youngblood Minerals Sale	-	-	-	-	-
Writeoff of Drilling Advance and other balances	-	-	(186)	869,867	(159)
Loss on Office Furniture/Equipment Sale	-	-	-	-	-
(Gain)/Loss on Sales - Total	1,001	4,788,713	(186)	869,867	(159)
Federal Income Tax Expense	-	-	-	-	-
State Income Taxes	-	-	-	-	-
INCOME TAX	-	-	-	-	-
NET PROFIT	(269,476)	(4,834,449)	(5,604)	(913,039)	(30,103)

Provident Royalties LLC
 Case Number 09-33886
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 Supplement to ACC-2
 for the Period ended January 31, 2010

Debtor Case Number	Shale Royalties 9, Inc. 09-33902	Shale Royalties 10, Inc. 09-33901	Shale Royalties 12, Inc. 09-33903	Shale Royalties 14, Inc. 09-33905	Shale Royalties 15, Inc. 09-33904
OIL AND GAS INCOME	10,587	-	3,860	-	-
COST OF GOODS SOLD - DIRECT COST	4,512	-	479	-	-
GROSS PROFIT	6,075	-	3,381	-	-
OFFICER /INSIDER COMPENSATION	-	-	-	-	-
SELLING AND MARKETING	-	-	-	-	-
GENERAL AND ADMINISTRATION	57,748	21,353	25,631	95,773	19,352
RENT AND LEASE	-	-	-	-	-
NON-OPERATING INCOME	-	-	-	-	-
BAD DEBT EXPENSE PROVISION	-	-	-	-	-
Interest Interest Income	-	-	-	-	-
INTEREST INCOME (EXPENSE)	-	-	-	-	-
DEPRECIATION AND DEPLETION	-	-	-	-	-
REORGANIZATION EXPENSES	-	-	-	-	-
UNITED STATES TRUSTEE FEE	-	-	-	-	-
(Gain) / Loss on Sale - Sinclair	-	-	-	-	-
(Gain)/ Loss on Sale-Arkoma/SW OK Mineral	-	-	-	-	-
(Gain)/Loss on Anadarko Mineral Sales	-	-	-	-	-
(Gain)/Loss on Youngblood Minerals Sale	-	-	-	-	-
Writeoff of Drilling Advance and other balances	-	(70,542)	158,919	-	201
Loss on Office Furniture/Equipment Sale	-	-	-	-	-
(Gain)/Loss on Sales - Total	-	(70,542)	158,919	-	201
Federal Income Tax Expense	-	-	-	-	-
State Income Taxes	-	-	-	-	-
INCOME TAX	-	-	-	-	-
NET PROFIT	(51,673)	49,189	(181,170)	(95,773)	(19,553)

Provident Royalties LLC
Case Number 09-33886
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Supplement to ACC-2
for the Period ended January 31, 2010

Debtor Case Number	Shale Royalties 16, Inc. 09-33906	Shale Royalties 17, Inc. 09-33913	Shale Royalties 18, Inc. 09-33907	Shale Royalties 19, Inc. 09-33908	Shale Royalties 20, Inc. 09-33910
OIL AND GAS INCOME	-	-	-	-	-
COST OF GOODS SOLD - DIRECT COST	-	-	-	-	-
GROSS PROFIT	-	-	-	-	-
OFFICER /INSIDER COMPENSATION	-	-	-	-	-
SELLING AND MARKETING	-	-	-	-	-
GENERAL AND ADMINISTRATION	20,716	19,108	11,950	6,128	3,116
RENT AND LEASE	-	-	-	-	-
NON-OPERATING INCOME	-	-	-	-	-
BAD DEBT EXPENSE PROVISION	-	-	-	-	-
Interest	-	-	-	-	-
Interest Income	-	-	-	-	-
INTEREST INCOME (EXPENSE)	-	-	-	-	-
DEPRECIATION AND DEPLETION	-	-	-	-	-
REORGANIZATION EXPENSES	-	-	-	-	-
UNITED STATES TRUSTEE FEE	-	-	-	-	-
(Gain) / Loss on Sale - Sinclair	-	-	-	-	-
(Gain)/ Loss on Sale-Arkoma/SW OK Mineral	-	-	-	-	-
(Gain)/Loss on Anadarko Mineral Sales	-	-	-	-	-
(Gain)/Loss on Youngblood Minerals Sale	-	-	-	-	-
Writeoff of Drilling Advance and other balances	(58,093)	-	-	-	-
Loss on Office Furniture/Equipment Sale	-	-	-	-	-
(Gain)/Loss on Sales - Total	(58,093)	-	-	-	-
Federal Income Tax Expense	-	-	-	-	-
State Income Taxes	-	-	-	-	-
INCOME TAX	-	-	-	-	-
NET PROFIT	37,376	(19,108)	(11,950)	(6,128)	(3,116)

Provident Royalties LLC
Case Number 09-33886
Statement of Income
Supplement to ACC-2
for the Period ended January 31, 2010

Debtor Case Number	Shale Royalties 21, Inc. 09-33909	Shale Royalties 22, Inc. 09-33911	Consolidated
OIL AND GAS INCOME	-	-	133,394
COST OF GOODS SOLD - DIRECT COST	-	-	25,439
GROSS PROFIT	-	-	107,955
OFFICER /INSIDER COMPENSATION	-	-	-
SELLING AND MARKETING	-	-	-
GENERAL AND ADMINISTRATION	0	-	145,757
RENT AND LEASE	-	-	53,173
NON-OPERATING INCOME	-	-	4,463
BAD DEBT EXPENSE PROVISION	-	-	-
Interest	-	-	-
Interest Income	-	-	-
INTEREST INCOME (EXPENSE)	-	-	-
DEPRECIATION AND DEPLETION	-	-	-
REORGANIZATION EXPENSES	-	-	886,481
UNITED STATES TRUSTEE FEE	-	-	18,850
(Gain) / Loss on Sale - Sinclair	-	-	1,001
(Gain)/ Loss on Sale-Arkoma/SW OK Mineral	-	-	4,800,417
(Gain)/Loss on Anadarko Mineral Sales	-	-	-
(Gain)/Loss on Youngblood Minerals Sale	-	-	74,761
Writeoff of Drilling Advance and other balances	-	-	900,008
Loss on Office Furniture/Equipment Sale	-	-	-
(Gain)/Loss on Sales - Total	-	-	5,776,186
Federal Income Tax Expense	-	-	-
State Income Taxes	-	-	-
INCOME TAX	-	-	-
NET PROFIT	(0)	-	(6,768,030)

CASE NAME: PROVIDENT ROYALTIES LLC

ACCRUAL BASIS - 3

CASE NUMBER: 09-33886

CASH RECEIPTS AND DISBURSEMENTS	MONTH ENDED	MONTH ENDED	MONTH ENDED	QUARTER TOTAL
	November 30, 2009	December 31, 2009	January 31, 2010	
1. Cash - Beginning Of Month	\$ 3,400,825	\$ 3,254,768	\$ 17,850,451	\$ 3,400,825
RECEIPTS FROM OPERATIONS				
2. Cash Sales from Asset Sales	\$ -	\$ 16,618,344	\$ -	\$ 16,618,344
COLLECTION OF ACCOUNTS RECEIVABLE				
3. Refunds of Well Advances	\$ 347,415	\$ -	\$ -	\$ 347,415
4. Oil and Gas Revenue Receipts	\$ 145,612	\$ 26,123	\$ 81,672	\$ 253,407
5. Total Operating Receipts	\$ 493,027	\$ 16,644,467	\$ 81,672	\$ 17,219,166
NON-OPERATING RECEIPTS				
6. Loans & Advances (Attach List)	\$ -	\$ -	\$ -	\$ -
7. Sale of Assets	\$ -	\$ -	\$ -	\$ -
8. Other / Interfund transfers	\$ 22,555	\$ 151,462	\$ 39,226	\$ 213,243
9. Total Non-Operating Receipts	\$ 22,555	\$ 151,462	\$ 39,226	\$ 213,243
10. Total Receipts	\$ 515,582	\$ 16,795,929	\$ 120,898	\$ 17,432,409
11. Total Cash Available	\$ 3,916,407	\$ 20,050,697	\$ 17,971,349	\$ 20,833,234
OPERATING DISBURSEMENTS				
12. Net Payroll	\$ 60,230	\$ 89,827	\$ 40,524	\$ 190,581
13. Payroll Taxes Paid	\$ 20,435	\$ 34,046	\$ 15,756	\$ 70,237
14. Sales, Use & Other Taxes Paid	\$ 40,427	\$ -	\$ -	\$ 40,427
15. Secured / Rental / Leases	\$ 11,324	\$ 11,274	\$ 11,274	\$ 33,872
16. Utilities	\$ -	\$ 4,356	\$ 1,502	\$ 5,858
17. Insurance	\$ 4,865	\$ 152,000	\$ -	\$ 156,865
18. Inventory Purchases				\$ -
19. Vehicle Expenses				\$ -
20. Travel				\$ -
21. Entertainment				\$ -
22. Repairs & Maintenance				\$ -
23. Supplies				\$ -
24. Services				\$ -
25. Other (Attach List)	\$ 143,554	\$ 211,631	\$ 191,578	\$ 546,763
26. Total Operating Disbursements	\$ 280,835	\$ 503,134	\$ 260,634	\$ 1,044,603
REORGANIZATION DISBURSEMENTS				
27. Professional Fees	\$ 380,804	\$ 1,697,112	\$ 394,549	\$ 2,472,465
28. U.S. Trustee Fees	\$ -	\$ -	\$ 18,850	\$ 18,850
29. Other (Attach List)	\$ -	\$ -	\$ -	\$ -
30. Total Reorganization Expenses	\$ 380,804	\$ 1,697,112	\$ 413,399	\$ 2,491,315
31. Total Disbursements	\$ 661,639	\$ 2,200,246	\$ 674,033	\$ 3,535,918
32. Net Cash Flow	\$ (146,057)	\$ 14,595,683	\$ (553,135)	\$ 13,896,491
33. Cash - End of Month	\$ 3,254,768	\$ 17,850,451	\$ 17,297,316	\$ 17,297,316

This form does does not have related footnotes on Footnotes Supplement.

CASE NAME: PROVIDENT ROYALTIES LLC

SUPPLEMENT TO

CASE NUMBER: 09-33886

ACCRUAL BASIS - 3

CASH RECEIPTS AND DISBURSEMENTS

	MONTH ENDED	MONTH ENDED	MONTH ENDED	QUARTER
NON-OPERATING RECEIPTS	Nov 30, 2009	Dec 31, 2009	Jan 31, 2010	TOTAL
A.				0
B.				0
C.				0
D.				0
E.				0
TOTAL LOANS & ADVANCES- LINE 6	0	0	0	0
OPERATING RECEIPTS				
A.				0
B.				0
C.				0
D.				0
E.				0
TOTAL OTHER NON-OPERATING RECEIPTS - LINE 8	0	0	0	0

OPERATING DISBURSEMENTS

A. Contract Services	9,449	12,465	9,386	96,861
B. Technology	2,246	7,440	1,861	11,627
C. Other Expenses	5,262	2,294	4,095	45,796
D. Other Disbursements				0
E. Lease Operating Expenses	21,738	13,349	9,195	110,936
F. Employee Benefits	2,335	45,393	21,986	41,696
G. Office Supplies	1,468	869	0	3,490
H. Prior Period accounting adjustment	0	0	0	0
I. Drilling costs	0	0	0	36,067
J. Revenue due to Purchasers	0	7,623	87,375	18,557
K. Ordinary Course Professional	15,812	34,146	20,883	41,465
L. Imaging Project costs	85,244	10,254	36,797	85,244
M. Well election payments	0	77,798	0	0
N.				0
TOTAL OTHER OPERATING DISBURSEMENTS - LINE 25	143,554	211,631	191,578	491,739

REORGANIZATION DISBURSEMENTS

A.				0
B.				0
C.				0
D.				0
E.				0
TOTAL OTHER REORGANIZATION DISBURSEMENTS - LINE 29	0	0	0	0

This form ___ does does not have related footnotes on Footnotes Supplement.

Provident Royalties LLC
 case number 09-33886
 Supplement to Accrual Basis - 3 Schedule
 Receipts and Disbursements for period ended January 31, 2010

Debtor Case Number	Provident Resources LLC 09-33886	Provident Operating Company LLC 09-33893	Provident Energy 1 LP 09-33888	Provident Energy 2 LP 09-33894
Beginning Cash in Bank	34,646	(0)	-	-
Receipts:				
Well Advance Refunds				
Proceeds - Mineral Sales	-			
Oil and Gas Revenues				
Other Receipts	2,162			
Total Receipts	2,162	-	-	-
Disbursements				
Lease Operating Expense	9,195			
Well Election Payments				
Revenues due to Purchasers	87,375			
Salaries	40,524			
Payroll Taxes	15,756			
Employee Benefits	21,986			
Rent	11,274			
Utilities/Telephones/Communication	1,502			
Technology	1,861			
Office Supplies	-			
Insurance	-			
Contract Services	9,386			
Other Expenses	4,095			
Taxes - State, Franchise and Other	-			
Professional Fees & Expenses	394,549			
US Trustee Fees	18,850			
Imaging Project	36,797			
Ordinary Course Professionals	20,883			
Total Disbursements	674,033	-	-	-
Transfer to Other Debtor Accounts				
Transfer from Other Debtors Accounts	669,364			
Prior Period Adjustment				
Total Inter Company funds transfers	669,364	-	-	-
Ending Cash in Bank	32,139	(0)	-	-

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Provident Royalties LLC
 case number 09-33886
 Supplement to Accrual Basis - 3 Schedule
 Receipts and Disbursements for period ended January 31, 2010

Debtor Case Number	Provident Energy 3 LP 09-33899	Provident Resources 1, LP 09-33887	Somerset Development Inc 09-33912	Somerset Lease Holdings Inc 09-33892
Beginning Cash in Bank	-	0	1,196,636	16,619,170
Receipts:				
Well Advance Refunds				
Proceeds - Mineral Sales				
Oil and Gas Revenues			19,401	62,271
Other Receipts			36,448	616
Total Receipts	-	-	55,849	62,887
Disbursements				
Lease Operating Expense				
Well Election Payments				
Revenues due to Purchasers				
Salaries				
Payroll Taxes				
Employee Benefits				
Rent				
Utilities/Telephones/Communication				
Technology				
Office Supplies				
Insurance				
Contract Services				
Other Expenses				
Taxes - State, Franchise and Other				
Professional Fees & Expenses				
US Trustee Fees				
Imaging Project				
Ordinary Course Professionals				
Total Disbursements	-	-	-	-
Transfer to Other Debtor Accounts			(606,833)	(62,531)
Transfer from Other Debtors Accounts				
Prior Period Adjustment				
Total Inter Company funds transfers	-	-	(606,833)	(62,531)
Ending Cash in Bank	-	0	645,652	16,619,526

This form does does not have related footnotes on Footnotes Supplement.

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Prothen Royalties I
case number 09-33886

Supplement to Accrual Basis - 3 Schedule

Receipts and Disbursements for period ended January 31, 2010

Debtor Case Number	Shale Royalties II, Inc. 09-33889	Shale Royalties 3, Inc. 09-33891	Shale Royalties 4, Inc. 09-33890	Shale Royalties 5, Inc. 09-33895
Beginning Cash in Bank	-	-	(0)	-
Receipts:				
Well Advance Refunds				
Proceeds - Mineral Sales				
Oil and Gas Revenues				
Other Receipts				
Total Receipts	-	-	-	-
Disbursements				
Lease Operating Expense				
Well Election Payments				
Revenues due to Purchasers				
Salaries				
Payroll Taxes				
Employee Benefits				
Rent				
Utilities/Telephones/Communication				
Technology				
Office Supplies				
Insurance				
Contract Services				
Other Expenses				
Taxes - State, Franchise and Other				
Professional Fees & Expenses				
US Trustee Fees				
Imaging Project				
Ordinary Course Professionals				
Total Disbursements	-	-	-	-
Transfer to Other Debtor Accounts				
Transfer from Other Debtors Accounts				
Prior Period Adjustment				
Total Inter Company funds transfers	-	-	-	-
Ending Cash in Bank	-	-	(0)	-

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Provident Royalties LLC
 case number 09-33886
 Supplement to Accrual Basis - 3 Schedule
 Receipts and Disbursements for period ended January 31, 2010

Debtor Case Number	Shale Royalties 6, Inc. 09-33896	Shale Royalties 7, Inc. 09-33898	Shale Royalties 8, Inc. 09-33900	Shale Royalties 9, Inc. 09-33902
Beginning Cash in Bank	-	-	(0)	(0)
Receipts:				
Well Advance Refunds				
Proceeds - Mineral Sales				
Oil and Gas Revenues				
Other Receipts				
Total Receipts	-	-	-	-
Disbursements				
Lease Operating Expense				
Well Election Payments				
Revenues due to Purchasers				
Salaries				
Payroll Taxes				
Employee Benefits				
Rent				
Utilities/Telephones/Communication				
Technology				
Office Supplies				
Insurance				
Contract Services				
Other Expenses				
Taxes - State, Franchise and Other				
Professional Fees & Expenses				
US Trustee Fees				
Imaging Project				
Ordinary Course Professionals				
Total Disbursements	-	-	-	-
Transfer to Other Debtor Accounts				
Transfer from Other Debtors Accounts				
Prior Period Adjustment				
Total Inter Company funds transfers	-	-	-	-
Ending Cash in Bank	-	-	(0)	(0)

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Provident Royalties LLC
 case number 09-33886
 Supplement to Accrual Basis - 3 Schedule
 Receipts and Disbursements for period ended January 31, 2010

Debtor Case Number	Shale Royalties 10, Inc. 09-33901	Shale Royalties 12, Inc. 09-33903	Shale Royalties 14, Inc. 09-33905	Shale Royalties 15, Inc. 09-33904
Beginning Cash in Bank	-	(0)	-	-
Receipts:				
Well Advance Refunds				
Proceeds - Mineral Sales				
Oil and Gas Revenues				
Other Receipts				
Total Receipts	-	-	-	-
Disbursements				
Lease Operating Expense				
Well Election Payments				
Revenues due to Purchasers				
Salaries				
Payroll Taxes				
Employee Benefits				
Rent				
Utilities/Telephones/Communication				
Technology				
Office Supplies				
Insurance				
Contract Services				
Other Expenses				
Taxes - State, Franchise and Other				
Professional Fees & Expenses				
US Trustee Fees				
Imaging Project				
Ordinary Course Professionals				
Total Disbursements	-	-	-	-
Transfer to Other Debtor Accounts				
Transfer from Other Debtors Accounts				
Prior Period Adjustment				
Total Inter Company funds transfers	-	-	-	-
Ending Cash in Bank	-	(0)	-	-

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Provident Royalties LLC
 case number 09-33886
 Supplement to Accrual Basis - 3 Schedule
 Receipts and Disbursements for period ended January 31, 2010

Debtor Case Number	Shale Royalties 16, Inc. 09-33906	Shale Royalties 17, Inc. 09-33913	Shale Royalties 18, Inc. 09-33907	Shale Royalties 19, Inc. 09-33908
Beginning Cash in Bank	-	0	-	-
Receipts:				
Well Advance Refunds				
Proceeds - Mineral Sales				
Oil and Gas Revenues				
Other Receipts				
Total Receipts	-	-	-	-
Disbursements				
Lease Operating Expense				
Well Election Payments				
Revenues due to Purchasers				
Salaries				
Payroll Taxes				
Employee Benefits				
Rent				
Utilities/Telephones/Communication				
Technology				
Office Supplies				
Insurance				
Contract Services				
Other Expenses				
Taxes - State, Franchise and Other				
Professional Fees & Expenses				
US Trustee Fees				
Imaging Project				
Ordinary Course Professionals				
Total Disbursements	-	-	-	-
Transfer to Other Debtor Accounts				
Transfer from Other Debtors Accounts				
Prior Period Adjustment				
Total Inter Company funds transfers	-	-	-	-
Ending Cash in Bank:	-	0	-	-

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Provident Royalties LLC
 case number 09-33886
 Supplement to Accrual Basis - 3 Schedule
 Receipts and Disbursements for period ended January 31, 2010

Debtor Case Number	Shale Royalties 20, Inc. 09-33910	Shale Royalties 21, Inc. 09-33909	Shale Royalties 22, Inc. 09-33911	Consolidated
Beginning Cash in Bank	-	-	-	17,850,452
Receipts:				
Well Advance Refunds				-
Proceeds - Mineral Sales				-
Oil and Gas Revenues				81,672
Other Receipts				39,226
Total Receipts	-	-	-	120,898
Disbursements				
Lease Operating Expense				9,195
Well Election Payments				-
Revenues due to Purchasers				87,375
Salaries				40,524
Payroll Taxes				15,756
Employee Benefits				21,986
Rent				11,274
Utilities/Telephones/Communication				1,502
Technology				1,861
Office Supplies				-
Insurance				-
Contract Services				9,386
Other Expenses				4,095
Taxes - State, Franchise and Other				-
Professional Fees & Expenses				394,549
US Trustee Fees				18,850
Imaging Project				36,797
Ordinary Course Professionals				20,883
Total Disbursements	-	-	-	674,033
Transfer to Other Debtor Accounts				(669,364)
Transfer from Other Debtors Accounts				669,364
Prior Period Adjustment				-
Total Inter Company funds transfers	-	-	-	-
Ending Cash in Bank	-	-	-	17,297,317

This form does does not have related footnotes or Footnotes Supplement.

CASE NAME: PROVIDENT ROYALTIES LLC ACCRUAL BASIS - 4

CASE NUMBER: 09-33886

ACCOUNTS RECEIVABLE AGING (estimated)	MONTH ENDED	MONTH ENDED	MONTH ENDED
	Nov 30, 2009	Dec 31, 2009	Jan 31, 2010
1. 0 - 30	\$ 1,101,101	\$ 177,000	\$ 109,711
2. 31 - 60	\$ 183,718	\$ 151,101	\$ 177,000
3. 61 - 90	\$ 232,918	\$ 183,718	\$ 151,101
4. 91 +	\$ 5,238,030	\$ 5,386,125	\$ 5,484,932
5. Total Accounts Receivable	\$ 6,755,767	\$ 5,897,944	\$ 5,922,744
6. (Amount Considered Uncollectible)		\$ (453,784)	\$ (453,784)
7. Accounts Receivable (Net)	\$ 6,755,767	\$ 5,444,160	\$ 5,468,960

MONTH: January 31, 2010

AGING OF POST PETITION TAXES AND PAYABLES

TAXES PAYABLE	0 - 30 DAYS	61 - 90 DAYS	91+ DAYS	TOTAL
1. Federal	\$ -	\$ -	\$ -	\$ -
2. State	\$ -	\$ -	\$ -	\$ -
3. Local	\$ -	\$ -	\$ -	\$ -
4. Other (Attach List)	\$ -	\$ -	\$ -	\$ -
5. Total Taxes Payable	\$ -	\$ -	\$ -	\$ -
6. Accounts Payable	\$ (234,174)	\$ -	\$ -	\$ (234,174)

MONTH: January 31, 2010

STATUS OF POST PETITION TAXES

FEDERAL	AMOUNT WITHHELD AND/OR ACCRUED	(AMOUNT PAID)	ENDING TAX LIABILITY
1. Withholding **	\$ 7,315	\$ (7,315)	\$ -
2. FICA - Employee **	\$ 3,994	\$ (3,994)	\$ -
3. FICA - Employer **	\$ 3,994	\$ (3,994)	\$ -
4. COBRA credit against payroll taxes	\$ -	\$ -	\$ -
5. Income	\$ -	\$ -	\$ -
6. Other (Attach List)	\$ -	\$ -	\$ -
7. Total Federal Taxes	\$ 15,303	\$ (15,303)	\$ -
STATE AND LOCAL			
8. Withholding	\$ -	\$ -	\$ -
9. Sales	\$ -	\$ -	\$ -
10. Excise	\$ -	\$ -	\$ -
11. Unemployment	\$ -	\$ -	\$ -
12. Real Property	\$ -	\$ -	\$ -
13. Personal Property	\$ -	\$ -	\$ -
14. Franchise Tax -DE	\$ -	\$ -	\$ -
15. Total State And Local	\$ -	\$ -	\$ -
16. Total Taxes	\$ 15,303	\$ (15,303)	\$ -

* The beginning tax liability should represent the liability from the prior month or, if this is the first operating report, the amount should be zero.

** Attach photocopies of IRS Form 6423 or your FTD coupon and payment receipt to verify payment of deposit.

This form ___ does ___X___ does not have related footnotes on Footnotes Supplement.

CASE NAME: PROVIDENT ROYALTIES LLC

CASE NUMBER 09-33886

ACCRUAL BASIS - 5

The debtor in possession must complete the reconciliation below for each bank account, including all general,
 MONTH ENDED: January 31, 2010

BANK RECONCILIATIONS					
	Account # 1	Account # 2	Account # 3	Account # 4	
A. BANK:	Chase	Chase	Chase	Chase	TOTAL
B. DEBTOR	Provident Royalties LLC	Somerset Development Inc	Somerset Lease Holdings Inc	Somerset Lease Holdings Inc	
C. ACCOUNT NUMBER:	2513	2547	554	562	OTHER BANK ACCOUNTS
D. PURPOSE (TYPE):	Disbursement	Deposit	Deposit	Deposit	
1. Balance Per Bank Statement	\$ 145,943	\$ 645,652	\$ 16,618,344	\$ 1,182	
2. Add: Total Deposits Not Credited			\$ -		
3. Subtract: Outstanding Checks	\$ (113,805)				
4. Other Reconciling Items					
5. Month End Balance Per Books	\$ 32,138	\$ 645,652	\$ 16,618,344	\$ 1,182	
6. Number of Last Check Written					

INVESTMENT ACCOUNTS

BANK, ACCOUNT NAME & NUMBER	DATE OF PURCHASE	TYPE OF INSTRUMENT	PURCHASE PRICE	CURRENT VALUE
A. Texas Capital Somerset Development Inc 0556	05/07/08	CD as collateral for Letter of Credit	\$ 150,000	\$ 153,609
B.				
C.				
D.				
TOTAL OTHER INVESTMENT ACCOUNTS - LINE 10			\$ 150,000	\$ 153,609

CASE NAME: PROVIDENT ROYALTIES LLC

CASE NUMBER 09-33886

ACCRUAL BASIS - 5 (a)

The debtor in possession must complete the reconciliation below for each bank account, including all general,

MONTH ENDED: January 31, 2010

BANK RECONCILIATIONS		Account # 5	Account # 6	Account # 7	Account # 8	
A. BANK:	Chase					TOTAL
B. DEBTOR	Provident Royalties LLC					
C. ACCOUNT NUMBER:	2521					OTHER BANK ACCOUNTS
D. PURPOSE (TYPE):	Payroll ZBA					
1. Balance Per Bank Statement	\$ -	\$ -	\$ -	\$ -		
2. Add: Total Deposits Not Credited						
3. Subtract: Outstanding Checks						
4. Other Reconciling Items			\$ -			
5. Month End Balance Per Books	\$ -	\$ -	\$ -	\$ -		
6. Number of Last Check Written						

INVESTMENT ACCOUNTS					
BANK, ACCOUNT NAME & NUMBER			PURCHASE PRICE		CURRENT VALUE
A. NONE					0
B.					
C.					
D.					
TOTAL OTHER INVESTMENT ACCOUNTS - LINE 10			0		0

CASE NAME: PROVIDENT ROYALTIES LLC

ACCRUAL BASIS - 6

CASE NUMBER: 09-33886

MONTH ENDED January 31, 2010

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the Total Disbursements shown for the month, list the amount paid to Insiders (as defined in Section 101 (31) (A) - (F) of the U.S. Bankruptcy Code) and to Professionals. Also, for payments to Insiders, identify the type of compensation paid (e.g. salary, bonus, commissions, insurance, housing allowance, travel, car allowance, etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
1. Brian Grindem	salary	\$ -	\$ 31,389
2. Paul R. Melbye	salary	\$ -	\$ 6,042
3. William M. Miller	salary	\$ -	\$ 29,615
4. Harvey R. Smith	salary	\$ -	\$ 21,779
5. see attached sheet		\$ 5,009	\$ 36,010
6. Total Payments To Insiders		\$ 5,009	\$ 124,836

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT OF RETAINER USED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL ACCRUED EST. FEES
1. Epiq		\$ 5,427	\$ 47,427	\$ 550,700	\$ 60,000
2. Raymond James		\$ 300,000	\$ 125,000	\$ 1,399,276	\$ -
3. Munsch Hardt		\$ -	\$ -	\$ 939,203	\$ 668,359
4. Dennis Roossein, Trustee		\$ -	\$ -	\$ 131,224	\$ 86,078
5. (Attach List)		\$ 583,669	\$ 222,123	\$ 1,714,139	\$ 766,064
6. Total Payments to or Accrual for Professionals*		\$ 889,096	\$ 394,549	\$ 4,734,542	\$ 1,580,501

POST PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS			
NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENTS DUE	AMOUNTS PAID DURING MONTH	TOTAL UNPAID POST PETITION
1.			
2.			
3.			
4.			
5.			
6.			
7. TOTAL			

This form does does not have related footnotes on Footnotes Supplement.

CASE NAME: PROVIDENT ROYALTIES LLC

SUPPLEMENT TO

CASE NUMBER: 09-33886

ACCRUAL BASIS - 6

PAYMENTS TO INSIDERS AND PROFESSIONALS

MONTH ENDED: January 31, 2010

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
A. Brian Grindem	insurance	-	(0)
B. Paul R. Melbye	insurance	1,354	9,612
C. William M. Miller	insurance	1,354	9,613
D. Harvey R. Smith	insurance	-	2,707
E. Henry D Harrison	insurance	947	5,819
F. Brendan W Coughlin	insurance	1,354	8,260
G.			
H.			
TOTAL OTHER PAYMENTS TO INSIDERS - LINE 5		5,009	36,010

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT OF RETAINER USED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL ACCRUED EST FEES
A. Bridge Associates		300,000	92,932	614,378	257,945
B. Patton Boggs		283,669	-	4,569	-
C. Litzler Segner Shaw & McKenney		-	-	92,458	18,894
D. Gardere Wynn Sewell		-	73,373	622,535	143,272
E. Fox Rothschild		-	-	166,698	168,869
F. Rochelle McCullough		-	55,818	213,502	177,084
G.					
H.					
TOTAL OTHER PAYMENTS TO PROFESSIONALS-LINE 5		583,669	222,123	1,714,139	766,064

* Include all fees incurred, both approved and unapproved

POST PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS			
NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENTS DUE	AMOUNTS PAID DURING MONTH	TOTAL UNPAID POST PETITION
A.			
B.			
C.			
D.			
E.			
STATUS OF OTHER CREDITORS - LINE 5			

This form does does not have related footnotes on Footnotes Supplement.

CASE NAME: PROVIDENT ROYALTIES LLC

ACCRUAL BASIS - 7

CASE NUMBER: 09-33886

MONTH: January 31, 2010

QUESTIONNAIRE

	YES	NO
1. Have any Assets been sold or transferred outside the normal course of business this reporting period?		X
2. Have any funds been disbursed from any account other than a debtor in possession account?		X
3. Are any Post Petition Receivables (accounts, notes, or loans) due from related parties? <i>Post Petition Receivables include Intercompany Receivables among Provident Royalties LLC, Somerset Development Inc and Somerset Lease Holdings Inc in accordance with Cash Management Order.</i>	X	
4. Have any payments been made on Pre Petition Liabilities this reporting period?		X
5. Have any Post Petition Loans been received by the debtor from any party?		X
6. Are any Post Petition Payroll Taxes past due?		X
7. Are any Post Petition State or Federal Income Taxes past due?		X
8. Are any Post Petition Real Estate Taxes past due?		X
9. Are any other Post Petition Taxes past due?		X
10. Are any amounts owed to Post Petition creditors delinquent?		X
11. Have any Pre Petition Taxes been paid during the reporting period?		X
12. Are any wage payments past due?		X

If the answer to any of the above questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.

INSURANCE

	YES	NO
1. Are Worker's Compensation, General Liability and other necessary insurance coverages in effect?	X	
2. Are all premium payments paid current?	X	
3. Please itemize policies below.		

If the answer to any of the above questions is "No", or if any policies have been canceled or not renewed during this reporting period, provide an explanation below. Attach additional sheets if necessary.

INSTALLMENT PAYMENTS

TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY
Workers Compensation	Texas Mutual	5/5/2009- 5/5/2010	paid in full
General Liability	St Paul Surplus Line	5/4/2009 - 5/4/2010	paid in full
Umbrella Coverage	St Paul Surplus Line	5/4/2009 - 5/4/2010	paid in full
Directors and Officers	Navigator / Beasley	12/08/2009- 12/08/2010	paid in full

This form ___ does ___X___ does not have related footnotes on Footnotes Supplement.

CASE NAME: PROVIDENT ROYALTIES LLC FOOTNOTES SUPPLEMENT
 CASE NUMBER: 09-33886 ACCRUAL BASIS
 MONTH: January 31, 2010

ACCRUAL BASIS FORM NUMBER	LINE NUMBER	FOOTNOTE / EXPLANATION
Accrual Basis -1 (and supplemental schedules)	1	Cash Accounts are reconciled to bank statements on a monthly basis.
Accrual Basis -1 (and supplemental schedules)	4	Accounts Receivable represents accrued revenues, advances, and other amounts due from operators, landmen and other parties to whom funds were advanced or which services were rendered including accrued interest on landman advances. Some of these amounts will be subject to stipulation to reduce operator prepetition liabilities. Additionally, reserves for doubtful accounts have been established for certain receivable where the counterparty recently has filed Chapter 7 bankruptcy as shown on schedule 4.
Accrual Basis -1 (and supplemental schedules)	6	Notes Receivable represents amounts loaned or advanced to landmen and affiliated parties. Some of these amounts may be subject to dispute by the third party due to claims for offset or alleged performance.
Accrual Basis -1 (and supplemental schedules)	8	Other Current Assets represent Intercompany Receivables among affiliated parties which may be offset by amounts due to such parties in Intercompany Payables. The intercompany receivable for Provident Royalties LLC arose from either (1) the centralized cash management system, or (2) borrowings from the loan facility made by Provident Royalties for which funds were transferred to another Debtor. The reduction in Intercompany Receivable between July and August were principally related to the Sinclair asset sale transaction.
Accrual Basis -1 (and supplemental schedules)	10	Property Plant & Equipment represent the acquisition cost of furniture, computers, software and other office equipment. In December, a substantial amount of the surplus office furnishing and equipment were sold at auction and the cost of those assets have been removed from the books in recording the sale transaction. The Debtors lease office space.
Accrual Basis -1 (and supplemental schedules)	14	Other Assets represent the incurred costs for remaining Mineral Rights purchased by the Debtors, Leaseholds for gas and oil properties, drilling and site preparation costs related to the Debtors' interest in wells, capitalized acquisition costs and advances for drilling. The amounts shown represent these costs as recorded on the books of the Debtor. The cost of the assets sold in the Sinclair sale transaction from September and the Mineral Rights sale transactions that closed in November and December have been removed from the books in recording the sale transaction.
Accrual Basis -1 (and supplemental schedules)	23	Other Liabilities represent the deferred tax contra-liabilities and post petition Intercompany Payables.
Accrual Basis -1 (and supplemental schedules)	25	The Secured Debt represented principal amounts owed to Sinclair Oil & Gas and Sinclair Finance Company and accrued interest thereon. As a result of the sales transaction with Sinclair, \$150,000,000 of the debt was the purchase price for the subject assets. The remaining \$25,000,000 has been reclassified as Unsecured Debt pursuant to the Sales Order.
Accrual Basis -1 (and supplemental schedules)	26	Priority Unsecured Debts represent amounts accrued for FUTA, SUTA, Franchise Taxes, Income Taxes and 401(K) contributions. These accounts are being reconciled and may be subject to change.
Accrual Basis -1 (and supplemental schedules)	28	Other (Prepetition Liabilities) include Intercompany Payables, Notes Payable to Third Parties that may be disputed, Amounts due to third parties for joint projects, Accumulated Dividends not paid, and the \$25,000,000 Sinclair debt plus accrued interest through the petition debt.
Accrual Basis -2 and Supplement 2b	18 - Bad Debt Expense and Provision	This account represents either for a doubtful collection of a receivable due from a third party, principally due to a Chapter 7 bankruptcy filing, and the writeoff of an receivable that is deemed uncollectible.
Accrual Basis -2 and Supplement 2b	21 / (Gain) / Loss on Sale of Assets	This account represents either the (gain) or loss on the sale of assets. There have been sales of mineral, lease, well and related assets to Sinclair in September 2009, sales of Mineral Rights to three purchasers that closed in November and December 2009 and sale of surplus office furnishing and equipment in November 2009. The debtors have also recorded the write off of certain drilling advances that were either

CASE NAME: PROVIDENT ROYALTIES LLC FOOTNOTES SUPPLEMENT

CASE NUMBER: 09-33886 ACCRUAL BASIS

MONTH: January 31, 2010

Accrual Basis -3 and Supplement 3b	14	Taxes paid in November were mineral rights and leasehold related real estate taxes, County of Dallas personal property taxes and Delaware franchise tax installments.
Accrual Basis -6	Payments to Insiders	Insurance benefits are on a gross basis under COBRA coverage provisions.
Accrual Basis -6	Payments to Professionals	Certain debtor professional received retainers which are being applied to invoices. The cumulative amount of retainers used is shown on this schedule in addition to the amounts paid through the end of the reporting period. The total accrued fees and expenses are based on holdback amounts from prior months, invoices submitted but unpaid, and an estimate for parties who have not submitted invoices as of the end of the Reporting Period.