

CASE NAME: PROVIDENT ROYALTIES LLC

ACCRUAL BASIS

CASE NUMBER: 09-33886

JUDGE: Harlin DeWayne Hale

UNITED STATES BANKRUPTCY COURT

NORTHERN DISTRICT OF TEXAS

DIVISION 6

MONTHLY OPERATING REPORT

MONTH ENDING: November 30, 2009

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING MONTHLY OPERATING REPORT (ACCRUAL BASIS - 1 THROUGH ACCRUAL BASIS - 7) AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS REFLECT THE BALANCES AND ACTIVITY ON THE DEBTORS' BOOKS. THE DEBTORS' BOOKS AND RECORDS HAVE NOT BEEN AUDITED OR REVIEWED BY AN INDEPENDENT THIRD PARTY FOR THE YEARS ENDED DECEMBER 31, 2006, 2007 OR 2008. PLEASE NOTE THAT SCHEDULED PREPETITION AMOUNTS ARE PRELIMINARY IN NATURE AND ARE SUBJECT TO CHANGE BASED ON CONTINUING REVIEW OF THE DEBTORS' BOOKS AND RECORDS. DECLARATION OF THE PREPARER (OTHER THAN RESPONSIBLE PARTY) IS BASED ON ALL INFORMATION OF WHICH PREPARER HAS ANY KNOWLEDGE.

RESPONSIBLE PARTY:

Richard D. Coonick
Original Signature of Responsible Party

Richard D. Coonick
Printed Name of Responsible Party

Senior Consultant
Bankco Associates LLC
Title

23-December-2009
Date

PREPARER:

Dennis Koossien
Original Signature of Preparer

Dennis Koossien
Printed Name of Preparer

Trustee
Title

12/30/09
Date

UNITED STATES BANKRUPTCY COURT
 NORTHERN DISTRICT OF TEXAS
 DIVISION 6
 MONTHLY OPERATING REPORT FOR MONTH ENDING NOVEMBER 30, 2009
 OF PROVIDENT ROYALTIES LLC
 LISTING OF CO-DEBTORS INCLUDED IN THIS REPORT

CASE NAME: PROVIDENT ROYALTIES LLC

CASE NUMBER: 09-33886

CoDebtor Name	Case No.
Provident Operating Company LLC	09-33883
Provident Energy 1, LP	09-33888
Provident Energy 2, LP	09-33894
Provident Energy 3, LP	09-33899
Provident Resources 1, LP	09-33887
Somerset Development, Inc.	09-33912
Somerset Lease Holdings, Inc.	09-33892
Shale Royalties II, Inc.	09-33889
Shale Royalties 3, LLC	03-33891
Shale Royalties 4, Inc.	09-33890
Shale Royalties 5, Inc.	09-33895
Shale Royalties 6, Inc.	09-33896
Shale Royalties 7, Inc.	09-33898
Shale Royalties 8, Inc.	09-33900
Shale Royalties 9, Inc.	09-33902
Shale Royalties 10, Inc.	09-33901
Shale Royalties 12, Inc.	09-33903
Shale Royalties 14, Inc.	09-33905
Shale Royalties 15, Inc.	09-33904
Shale Royalties 16, Inc.	09-33906
Shale Royalties 17, Inc.	09-33913
Shale Royalties 18, Inc.	09-33907
Shale Royalties 19, Inc.	09-33908
Shale Royalties 20, Inc.	09-33910
Shale Royalties 21, Inc.	09-33909
Shale Royalties 22, Inc.	09-33911

CASE NAME: PROVIDENT ROYALTIES LLC

CASE NUMBER: 09-33886

JUDGE: Harlin DeWayne Hale

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DIVISION 6

GLOBAL NOTES AND STATEMENTS OF LIMITATIONS, METHODOLOGIES, AND DISCLAIMERS
REGARDING MONTHLY OPERATING REPORT

MONTH ENDING: November 30, 2009

This Monthly Operating Report, which is being filed collectively for Provident Royalties LLC; Provident Operating Company, LLC; Somerset Lease Holdings, Inc.; Somerset Development, Inc.; Provident Energy 1, LP; Provident Resources 1, LP; Provident Energy 2, LP; Provident Energy 3, LP; Shale Royalties II, Inc.; Shale Royalties 3, LLC; Shale Royalties 4, Inc.; Shale Royalties 5, Inc.; Shale Royalties 6, Inc.; Shale Royalties 7, Inc.; Shale Royalties 8, Inc.; Shale Royalties 9, Inc.; Shale Royalties 10, Inc.; Shale Royalties 12, Inc.; Shale Royalties 14, Inc.; Shale Royalties 15, Inc.; Shale Royalties 16, Inc.; Shale Royalties 17, Inc.; Shale Royalties 18, Inc.; Shale Royalties 19, Inc.; Shale Royalties 20, Inc.; Shale Royalties 21, Inc.; and Shale Royalties 22, Inc. (collectively, the "Debtors") was prepared by the Debtors' financial advisor, Bridge Associates, LLC ("Bridge"), and the Debtors' Chief Restructuring Officer, David N. Phelps, who is an employee of Bridge. Bridge, in conjunction with Dennis L. Roossien, Jr. (the "Trustee"), the duly appointed Chapter 11 trustee in the Debtors' bankruptcy cases, made reasonable efforts to file a complete and accurate Monthly Operating Report based upon information available to it at the time of preparation of the Monthly Operating Report. However, as a result of the complexity of the Debtors' business operations, this Monthly Operating Report remains subject to further revision and verification by the Trustee. Subsequent information may result in material changes in financial and other data contained in this Monthly Operating Report. The Trustee reserves his right to amend this Monthly Operating Report from time to time as may be necessary and appropriate.

This Monthly Operating Report does not purport to represent financial statements prepared in accordance with Generally Accepted Accounting Principles. The Balance Sheet and Income Statement included herein are unaudited and reflect the activity and balances as such have been posted to the Debtors' general ledger. Reasonable efforts have been made to review and adjust entries and balances to correct certain known issues with accounts; however the general ledger is under continuing review and additional adjustments may be expected.

The following conventions were used in the preparation of this Monthly Operating Report:

- (a) Reasonable efforts were made to allocate liabilities between pre-petition and post-petition periods based upon the information and research that was conducted in connection with the preparation of this Monthly Operating Report. As additional information becomes available and further research is conducted, the allocation of liabilities between pre-petition and post-petition periods may change.

CASE NAME: PROVIDENT ROYALTIES LLC

CASE NUMBER: 09-33886

JUDGE: Harlin DeWayne Hale

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DIVISION 6

GLOBAL NOTES AND STATEMENTS OF LIMITATIONS, METHODOLOGIES, AND DISCLAIMERS
REGARDING MONTHLY OPERATING REPORT

MONTH ENDING: November 30, 2009

(b) Revenues are reported on a modified accrual basis consisting of (i) cash receipts during the month, (ii) revenues offset by operating expenses as set forth in Joint Interest Billings from operators, (iii) an accrual as of period end for unpaid revenues from wells and properties that the Debtors have identified as producing facilities for which funds are due to the Debtors; and (iv) adjustments for prior month accruals for the sale of properties for which accrued revenue has been sold.

(c) Operating expenses, including payroll, are reported on a cash basis for accounting purposes.

(d) Professional fees are reported on an accrual basis utilizing the Cash Collateral Budget.

(e) Accounts Receivables and Notes Receivable reflect best estimates of amounts due to the Debtors from third parties. In reconciling vendor statements, these amounts are subject to revision.

(f) Accounts Payable and Notes Payable reflect best estimates of amounts due to third parties by the Debtors. In reconciling vendor statements, these amounts are subject to revision.

(g) Intercompany Receivables and Payables consist of the transfer of cash among the Debtors and the pass-through of revenues and direct operating expenses related to each of the respective Debtors for receipts and disbursements processed through the centralized cash management system of the Debtors.

This Global Notes and Statement of Limitations, Methodology, and Disclaimer Regarding this Monthly Operating Report is incorporated by reference in, and comprises an integral part of, this Monthly Operating Report and should be referred to and reviewed in connection with any review of this Monthly Operating Report.

CASE NAME: PROVIDENT ROYALTIES LLC

CASE NUMBER: 09-33886

COMPARATIVE BALANCE SHEET				
ASSETS	Prelim SCHEDULED AMOUNT FOR 6/22/2009	MONTH ENDED	MONTH ENDED	MONTH ENDED
		September 30, 2009	October 31, 2009	November 30, 2009
1. Unrestricted Cash	\$ 6,583,710	\$ 4,026,317	\$ 3,400,827	\$ 3,254,769
2. Restricted Cash	\$ -			
3. Total Cash	\$ 6,583,710	\$ 4,026,317	\$ 3,400,827	\$ 3,254,769
4. Accounts Receivable (Net)	\$ 14,346,248	\$ 5,812,231	\$ 5,827,506	\$ 6,755,767
5. Inventory	\$ -			
6. Notes Receivable	\$ 24,630,500	24,648,117	24,648,117	24,648,117
7. Prepaid Expenses	\$ -			
8. Other (Attach List)	\$ 1,012,069	\$ 1,037,334	\$ 1,028,627	\$ 1,044,414
9. Total Current Assets	\$ 46,572,528	\$ 35,524,000	\$ 34,905,077	\$ 35,703,067
10. Property, Plant & Equipment	\$ 1,609,281	\$ 1,609,281	\$ 1,609,281	\$ 1,594,281
11. Less: Accumulated Depreciation/Depletion	\$ (865,417)	\$ (865,417)	\$ (865,417)	\$ (865,417)
12. Net Property, Plant & Equipment	\$ 743,864	\$ 743,864	\$ 743,864	\$ 728,864
13. Due From Insiders	\$ -			
14. Other Assets - Net of Amortization (Attach List)	\$ 509,903,106	\$ 321,508,724	\$ 321,526,615	\$ 272,883,469
15. Other (Attach List)	\$ 14,629,880	14,003,294	13,997,110	13,997,110
16. Total Assets	\$ 571,849,379	\$ 371,779,882	\$ 371,172,666	\$ 323,312,510
POST PETITION LIABILITIES				
17. Accounts Payable		\$ 16,353	\$ 16,274	\$ 179,964
18. Taxes Payable		\$ 3,681	\$ 3,681	\$ -
19. Notes Payable				
20. Accrued Property Tax				
21. Accrued Professional Fees & Other		\$ 1,115,287	\$ 1,236,216	\$ 1,684,217
22. Secured Debt				
23. Other Liabilities		\$ (2,221,170)	\$ (2,221,170)	\$ (2,221,170)
24. Total Post Petition Liabilities		\$ (1,085,849)	\$ (964,999)	\$ (356,989)
PRE PETITION LIABILITIES				
25. Secured Debt	\$ 179,264,559	\$ -	\$ -	\$ -
26. Priority Debt	\$ 730	\$ 27,731	\$ 27,731	\$ 27,731
27. Unsecured Debt-Pre-Petition A/P	\$ 16,822,258	\$ 15,425,101	\$ 15,425,175	\$ 15,414,594
28. Other Prepetition Liabilities	\$ 52,116,986	72,497,914	72,497,914	72,497,914
29. Other				
30. Total Pre Petition Liabilities	\$ 248,204,532	\$ 87,950,745	\$ 87,950,820	\$ 87,940,238
31. Total Liabilities	\$ 248,204,532	\$ 86,864,896	\$ 86,985,821	\$ 87,583,250
EQUITY				
32. Pre Petition Owners' Equity		\$ 325,932,600	\$ 325,932,499	\$ 325,932,499
33. Post Petition Cumulative Profit Or (Loss)		\$ (41,017,614)	\$ (41,745,654)	\$ (90,203,238)
34. Direct Charges To Equity (Attach Explanation Footnote)				
35. Total Equity		\$ 284,914,986	\$ 284,186,845	\$ 235,729,261
36. Total Liabilities and Equity		\$ 371,779,882	\$ 371,172,666	\$ 323,312,510

This form X does ___ does not have related footnotes on Footnotes Supplement.

CASE NAME: PROVIDENT ROYALTIES LLC				
CASE NUMBER: 09-33886				
COMPARATIVE BALANCE SHEET				
	Prelim SCHEDULED AMOUNT FOR 6/22/2009	MONTH ENDED Sept 30, 2009	MONTH ENDED Oct 31, 2009	MONTH ENDED Nov 30, 2009
ASSETS				
A. Intercompany Receivable - Pre	1,012,069	735,750	735,750	742,169
B. Intercompany Receivable - Post		301,584	292,877	302,246
C.				
D.				
E.				
TOTAL OTHER ASSETS - LINE 8	1,012,069	1,037,334	1,028,627	1,044,414
A. Mineral Rights	122,219,360	71,853,214	71,602,211	25,141,598
B. Equipment and Leaseholds	387,683,746	249,655,509	249,924,404	247,741,872
C.				
D.				
E.				
TOTAL OTHER ASSETS NET OF AMORTIZATION - LINE 14	509,903,106	321,508,724	321,526,615	272,883,469
A. Other Investment	10,516,230	10,516,230	10,516,230	10,516,230
B. Investment in Subsidiaries	2,765,121	2,765,121	2,765,121	2,765,121
C. Deposits and Other Assets	1,348,530	721,944	715,759	715,759
D.				
E.				
TOTAL OTHER ASSETS - LINE 15	14,629,880	14,003,294	13,997,110	13,997,110
POST PETITION LIABILITIES				
A. Deferred Tax Liabilities		(2,221,170)	(2,221,170)	(2,221,170)
B. Intercompany Payables Post		-	-	-
C.				
D.				
E.				
TOTAL OTHER POST PETITION LIABILITIES - LINE 23		(2,221,170)	(2,221,170)	(2,221,170)
PRE PETITION LIABILITIES				
A. Payables -other	1,546,040	-	-	-
B. Revenues Payable	4,634,645	16,996	16,996	16,996
C. Accrued Dividends	34,171,833	34,171,833	34,171,833	34,171,833
D. Unsecured Debt	-	26,614,456	26,614,456	26,614,456
D. Due to Others	11,723,761	11,694,629	11,694,629	11,694,629
E. Intercompany and Other	40,707	-	-	-
TOTAL OTHER PRE PETITION LIABILITIES - LINE 28	52,116,986	72,497,914	72,497,914	72,497,914

This form X does ___ does not have related footnotes on Footnotes Supplement.

Provident Royalties LLC
Case Number 09-33886
supplement to ACC-1
Balance Sheet as of November 30, 2009

Debtor Case Number	Provident Resources LLC 09-33886	Provident Operating Company LLC 09-33893	Provident Energy 1 LP 09-33888	Provident Energy 2 LP 09-33894	Provident Energy 3 LP 09-33899
CASH AND CASH EQUIVALENTS	20,878	-	-	-	-
ACCOUNTS RECEIVABLE	969,405	124,321	-	553,667	-
NOTES RECEIVABLE	2,467,700	9,058	-	4,100,000	-
I/C RECEIVABLES PREPETITION	436,373,775	38,991,279	4,248,592	10,221,277	15,225
I/C RECEIVABLES - POST PETITION	6,923,417	17,000	176,583	190	-
INVESTMENTS IN SUBSIDIARIES	2,766,483	-	-	-	-
OTHER INVESTMENTS	-	-	-	-	-
BUILDING FURNISHING & FIXTURES	1,594,281	-	-	-	-
ACCUM DEPRECIATION	(865,417)	-	-	-	-
MINERAL RIGHTS	-	-	15,225	545,691	-
Lease Bonus	-	-	-	-	-
Leasehold Costs	-	-	30,507	2,322,613	-
Accrued Leasehold	-	-	-	3,960,000	-
Leasehold Costs - Producing	-	-	-	2,060,031	-
Lease & Well Equipment	-	349	-	7,133	-
Intangible Drilling Costs	-	96	-	8,308	-
Intangible Completion Costs	-	-	-	4,834	-
INVENTORY-CASING	-	-	-	-	-
O&G Property Acq Deposits	-	-	-	-	-
Landman/Filing Fees	100,000	102,176	3,098	176,814	-
Drilling Advances Paid Vendors	-	-	-	-	-
EQUIPMENT AND LEASEHOLDS	100,000	102,621	33,605	8,539,732	-
DEPOSITS AND OTHER ASSETS	571,931	100,810	-	0	-
TOTAL ASSETS	450,922,453	39,345,089	4,474,004	23,960,556	15,225

Provident Royalties LLC
Case Number 09-33886
supplement to ACC-1
Balance Sheet as of November 30, 2009

Debtor Case Number	Provident Resources LLC 09-33886	Provident Company LLC 09-33893	Operating LLC 09-33888	Provident Energy 1 LP 09-33888	Provident Energy 2 LP 09-33894	Provident Energy 3 LP 09-33899
ACCOUNTS PAYABLE - POST	179,964	-	-	-	-	-
PAYROLL TAXES PAYABLE - POST	-	-	-	-	-	-
ACCRUED & OTHER C/L - POST	1,775,513	(36,998)	-	-	-	-
ST TAX LIABILITY	-	-	-	-	-	-
DEFERRED TAX LIABILITY	-	-	-	-	-	-
INTERCOMPANY LIABILITIES - POST	4,814,119	245,415	70,157	114,060	-	-
TOTAL POST PETITION LIABILITIES	6,769,595	208,417	70,157	114,060	-	-
UNSECURED TRADE PREPETITION	6,311,048	9,103,454	-	-	-	335
OTHER PREPETITION DEBT	(26,744)	16,996	-	-	-	-
I/C PAYABLE - PREPETITION	279,051,259	30,832,092	4,909,801	7,268,556	46,538	-
PRIORITY UNSECURED PREPETITION	32,266	-	-	-	-	(100)
UNSECURED DEBT PREPETITION	26,614,456	-	-	-	-	-
TOTAL PREPETITION DEBT	311,982,284	39,952,542	4,909,801	7,268,556	46,773	-
Preferred Stock - Shareholders	-	-	6,720,000	26,915,000	-	-
Broker Dealer Commissions Paid	-	-	(916,725)	(3,752,800)	-	-
Paid in Capital	-	-	-	-	-	935
Equity	(100,119)	(31,945)	(17,396)	(253,629)	(27,191)	-
Dividend Distributions	-	-	-	-	-	-
Deferred Dividends Payable-PF	-	-	-	-	-	-
Accrued Dividend	-	-	-	-	-	-
Retained Earnings	(12,099,300)	(89,501)	(269,281)	(570,465)	(16,635)	-
Net Income (Loss) Year To Date	144,369,993	(694,424)	(6,022,551)	(5,760,166)	11,344	-
EQUITY	132,170,574	(815,871)	(505,953)	16,577,939	(31,548)	-
TOTAL LIABILITIES AND EQUITY	450,922,453	39,345,089	4,474,004	23,960,556	15,225	-

This form X does does not have related footnotes on Footnotes Supplement.

Provident Royalties LLC
Case Number 09-33886
supplement to ACC-1
Balance Sheet as of November 30, 2009

Debtor Case Number	Provident Resources I, LP 09-33887	Somerset Development Inc 09-33912	Somerset Lease Holdings Inc 09-33892	Shale Royalties II, Inc. 09-33889	Shale Royalties 3, Inc. 09-33891
CASH AND CASH EQUIVALENTS	-	2,880,446	353,445	-	-
ACCOUNTS RECEIVABLE	-	-	5,255	-	450,434
NOTES RECEIVABLE	5,678	-	-	-	-
I/C RECEIVABLES PREPETITION	838,938	948,651	5,273,308	3,551,164	119,955,145
I/C RECEIVABLES - POST PETITION	7,770	3,409,316	1,735,529	3,351	499,664
INVESTMENTS IN SUBSIDIARIES	(1,362)	-	-	-	-
OTHER INVESTMENTS	-	-	-	-	-
BUILDING FURNISHING & FIXTURES	-	-	-	-	-
ACCUM DEPRECIATION	-	-	-	-	-
MINERAL RIGHTS	756,267	-	-	705,818	1,566,113
Lease Bonus	-	-	(187)	-	13,599
Leasehold Costs	205,200	84,683	-	(31,081)	478,031
Accrued Leasehold	-	-	-	-	-
Leasehold Costs - Producing	-	-	-	-	1,357
Lease & Well Equipment	40	-	-	-	3,056
Intangible Drilling Costs	-	-	-	-	24,014
Intangible Completion Costs	-	-	-	-	490
INVENTORY-CASING	-	-	-	-	-
O&G Property Acq Deposits	200,000	-	-	-	-
Landman/Filing Fees	74,523	-	-	100,319	142,565
Drilling Advances Paid Vendors	-	-	-	-	76,591
EQUIPMENT AND LEASEHOLDS	479,763	84,683	(187)	69,238	739,704
DEPOSITS AND OTHER ASSETS	-	-	-	4,420	-
TOTAL ASSETS	2,087,054	7,323,097	7,367,350	4,333,991	123,211,060

Provident Royalties LLC
Case Number 09-33886
supplement to ACC-1
Balance Sheet as of November 30, 2009

Debtor Case Number	Provident Resources I, LP 09-33887	Somerset Development Inc 09-33912	Somerset Lease Holdings Inc 09-33892	Shale Royalties II, Inc. 09-33889	Shale Royalties 3, Inc. 09-33891
ACCOUNTS PAYABLE - POST	-	-	-	-	-
PAYROLL TAXES PAYABLE - POST	-	-	-	-	-
ACCRUED & OTHER C/L - POST	-	(35,235)	(19,063)	-	-
ST TAX LIABILITY	-	-	-	-	-
DEFERRED TAX LIABILITY	95	-	-	(14,156)	-
INTERCOMPANY LIABILITIES - POST	82,321	1,226,135	686,728	106,923	1,733,696
TOTAL POST PETITION LIABILITIES	82,417	1,190,900	667,665	92,766	1,733,696
UNSECURED TRADE PREPETITION	-	-	-	(50)	-
OTHER PREPETITION DEBT	-	-	-	222,650	2,321,655
I/C PAYABLE - PREPETITION	1,363,767	1,050,126	6,215,532	10,544,232	208,588,606
PRIORITY UNSECURED PREPETITION	(17,295)	-	-	(27,444)	-
UNSECURED DEBT PREPETITION	-	-	-	-	-
TOTAL PREPETITION DEBT	1,346,471	1,050,126	6,215,532	10,739,388	210,910,261
Preferred Stock - Shareholders	9,175,000	-	-	4,480,026	19,695,000
Broker Dealer Commissions Paid	(1,327,475)	-	-	(1,558,800)	(2,898,375)
Paid in Capital	-	-	-	859	1,790
Equity	(44,680)	5,082,469	420,813	25,744	28,063
Dividend Distributions	-	-	-	1,125	201,486
Deferred Dividends Payable-PF	-	-	-	(202,650)	-
Accrued Dividend	-	-	-	-	(2,321,655)
Retained Earnings	(210,409)	-	-	(1,774,063)	(4,119,570)
Net Income (Loss) Year To Date	(6,934,270)	(397)	63,340	(7,470,405)	(100,019,636)
EQUITY	658,166	5,082,072	484,153	(6,498,163)	(89,432,897)
TOTAL LIABILITIES AND EQUITY	2,087,054	7,323,097	7,367,350	4,333,991	123,211,060

This form X does does not have
related footnotes on Footnotes Supplement.

Provident Royalties LLC
Case Number 09-33886
supplement to ACC-1
Balance Sheet as of November 30, 2009

Debtor Case Number	Shale Royalties 4, Inc. 09-33890	Shale Royalties 5, Inc. 09-33895	Shale Royalties 6, Inc. 09-33896	Shale Royalties 7, Inc. 09-33898	Shale Royalties 8, Inc. 09-33900
CASH AND CASH EQUIVALENTS	-	-	-	-	-
ACCOUNTS RECEIVABLE	3,350	268,316	15,250	826,217	682,555
NOTES RECEIVABLE	2,220,681	500,000	-	2,000,000	2,000,000
I/C RECEIVABLES PREPETITION	72,666,209	4,465,089	4,760,119	6,565,705	9,212,907
I/C RECEIVABLES - POST PETITION	141,954	9,281	47,067	370,774	24,268
INVESTMENTS IN SUBSIDIARIES	-	-	-	-	-
OTHER INVESTMENTS	-	10,516,230	-	-	-
BUILDING FURNISHING & FIXTURES	-	-	-	-	-
ACCUM DEPRECIATION	-	-	-	-	-
MINERAL RIGHTS	934,328	5,916,179	3,661,161	3,344,532	2,193,340
Lease Bonus	-	36,756	-	-	-
Leasehold Costs	18,964,107	9,740,719	19,650,867	20,517,584	17,450,015
Accrued Leasehold	-	14,906,500	-	-	-
Leasehold Costs - Producing	251,003	2,450	4,623	1,567,664	796,605
Lease & Well Equipment	149,452	469,070	49,127	4,722,473	5,835
Intangible Drilling Costs	522,651	1,679,284	229,630	13,291,900	16,200
Intangible Completion Costs	0	109,118	996	210,297	6,583
INVENTORY-CASING	-	-	-	-	-
O&G Property Acq Deposits	-	14,448	5,000	-	-
Landman/Filing Fees	99,767	1,410,867	1,265,696	1,158,272	1,206,799
Drilling Advances Paid Vendors	28,885	213,474	776	1,505,304	9,428
EQUIPMENT AND LEASEHOLDS	20,015,865	28,582,687	21,206,715	42,973,493	19,491,464
DEPOSITS AND OTHER ASSETS	10,590	8,611	7,009	15	(1)
TOTAL ASSETS	95,992,977	50,266,393	29,697,320	56,080,736	33,604,533

Provident Royalties LLC
Case Number 09-33886
supplement to ACC-1
Balance Sheet as of November 30, 2009

Debtor Case Number	Shale Royalties 4, Inc. 09-33890	Shale Royalties 5, Inc. 09-33895	Shale Royalties 6, Inc. 09-33896	Shale Royalties 7, Inc. 09-33898	Shale Royalties 8, Inc. 09-33900
ACCOUNTS PAYABLE - POST	-	-	-	-	-
PAYROLL TAXES PAYABLE - POST	-	-	-	-	-
ACCRUED & OTHER C/L - POST	-	-	-	-	-
ST TAX LIABILITY	-	-	-	-	-
DEFERRED TAX LIABILITY	940,177	(227,896)	44,397	321,875	(391,183)
INTERCOMPANY LIABILITIES - POST	1,843,343	310,993	234,515	753,992	238,375
TOTAL POST PETITION LIABILITIES	2,783,520	83,097	278,912	1,075,867	(152,808)
UNSECURED TRADE PREPETITION	-	-	-	-	-
OTHER PREPETITION DEBT	2,558,045	14,253,330	2,290,037	2,588,887	2,693,755
1/C PAYABLE - PREPETITION	152,625,888	23,059,393	9,566,116	34,282,485	9,567,057
PRIORITY UNSECURED PREPETITION	3,690	-	(21,790)	-	8,350
UNSECURED DEBT PREPETITION	-	-	-	-	-
TOTAL PREPETITION DEBT	155,187,623	37,312,723	11,834,363	36,871,371	12,269,162
Preferred Stock - Shareholders	27,410,000	29,905,000	27,460,000	31,370,000	31,810,409
Broker Dealer Commissions Paid	(3,687,025)	(4,337,725)	(3,874,300)	(4,094,375)	(4,149,746)
Paid in Capital	19,678	895	895	895	895
Equity	(163,199)	(3,086)	(68,535)	(29,563)	(8,037)
Dividend Distributions	-	(450)	-	-	-
Deferred Dividends Payable-PF	-	-	-	-	-
Accrued Dividend	(2,558,045)	(2,571,830)	(2,290,037)	(2,588,887)	(2,693,755)
Retained Earnings	(4,625,194)	(5,018,207)	(3,258,921)	(2,279,487)	(2,877,092)
Net Income (Loss) Year To Date	(78,374,382)	(5,104,024)	(385,057)	(4,245,086)	(594,494)
EQUITY	(61,978,166)	12,870,573	17,584,045	18,133,497	21,488,179
TOTAL LIABILITIES AND EQUITY	95,992,977	50,266,393	29,697,320	56,080,736	33,604,533

This form X does does not have
related footnotes on Footnotes Supplement.

Provident Royalties LLC
Case Number 09-33886
supplement to ACC-1
Balance Sheet as of November 30, 2009

Debtor Case Number	Shale Royalties 9, Inc. 09-33902	Shale Royalties 10, Inc. 09-33901	Shale Royalties 12, Inc. 09-33903	Shale Royalties 14, Inc. 09-33905	Shale Royalties 15, Inc. 09-33904
CASH AND CASH EQUIVALENTS	-	-	-	-	-
ACCOUNTS RECEIVABLE	682,829	-	-	-	564,719
NOTES RECEIVABLE	-	20,000	-	-	3,000,000
1/C RECEIVABLES PREPETITION	15,683,514	10,248,286	13,693,453	9,803,272	6,400,795
1/C RECEIVABLES - POST PETITION	164,602	34,671	8,424	449,653	1,743
INVESTMENTS IN SUBSIDIARIES	-	-	-	-	-
OTHER INVESTMENTS	-	-	-	-	-
BUILDING FURNISHING & FIXTURES	-	-	-	-	-
ACCUM DEPRECIATION	-	-	-	-	-
MINERAL RIGHTS	698,664	730,213	425,966	700,029	2,030,450
Lease Bonus	-	-	-	-	-
Leasehold Costs	13,398,215	8,528,112	8,556,263	4,103,188	8,313,944
Accrued Leasehold	-	3,280,500	2,345,000	14,772,650	-
Leasehold Costs - Producing	50,154	116	944,460	981	-
Lease & Well Equipment	2,322,808	341,893	1,262,357	6,193	5
Intangible Drilling Costs	5,920,302	2,712,019	3,635,542	6,583	90
Intangible Completion Costs	2,069,377	-	1,246,062	-	60
INVENTORY-CASING	-	-	-	-	-
O&G Property Acq Deposits	-	50,000	-	-	-
Landman/Filing Fees	905,517	745,520	449,630	16,702	299,935
Drilling Advances Paid Vendors	666,156	(70,542)	158,919	1,520	201
EQUIPMENT AND LEASEHOLDS	25,332,529	15,587,618	18,598,233	18,907,819	8,614,236
DEPOSITS AND OTHER ASSETS	270	498	450	16	(0)
TOTAL ASSETS	42,562,408	26,621,286	32,726,525	29,860,789	20,611,942

Provident Royalties LLC
Case Number 09-33886
supplement to ACC-1
Balance Sheet as of November 30, 2009

Debtor Case Number	Shale Royalties 9, Inc. 09-33902	Shale Royalties 10, Inc. 09-33901	Shale Royalties 12, Inc. 09-33903	Shale Royalties 14, Inc. 09-33905	Shale Royalties 15, Inc. 09-33904
ACCOUNTS PAYABLE - POST	-	-	-	-	-
PAYROLL TAXES PAYABLE - POST	-	-	-	-	-
ACCRUED & OTHER C/L - POST	-	-	-	-	-
ST TAX LIABILITY	-	-	-	-	-
DEFERRED TAX LIABILITY	(351,446)	(385,371)	(430,279)	33,379	(333,560)
INTERCOMPANY LIABILITIES - POST	620,039	155,762	176,525	609,953	136,654
TOTAL POST PETITION LIABILITIES	268,593	(229,610)	(253,754)	643,332	(196,906)
UNSECURED TRADE PREPETITION	-	-	-	-	-
OTHER PREPETITION DEBT	2,717,887	2,451,445	2,884,829	2,470,784	2,198,882
I/C PAYABLE - PREPETITION	18,828,717	4,523,737	5,488,949	4,675,210	1,462,607
PRIORITY UNSECURED PREPETITION	-	-	-	50,863	-
UNSECURED DEBT PREPETITION	-	-	-	-	-
TOTAL PREPETITION DEBT	21,546,603	6,975,182	8,373,778	7,196,857	3,661,489
Preferred Stock - Shareholders	33,135,000	29,050,000	34,900,000	31,125,000	27,525,000
Broker Dealer Commissions Paid	(4,290,775)	(3,860,300)	(4,471,150)	(4,011,225)	(3,500,325)
Paid in Capital	895	895	895	895	895
Equity	(492)	(1,097)	(98,695)	(301,700)	(297,048)
Dividend Distributions	(12,060)	(1,270)	(875)	-	-
Deferred Dividends Payable-PF	-	-	-	-	-
Accrued Dividend	(2,717,887)	(2,446,570)	(2,864,956)	(2,470,784)	(2,198,882)
Retained Earnings	(2,415,307)	(1,592,417)	(1,768,529)	(333,494)	(543,382)
Net Income (Loss) Year To Date	(2,952,162)	(1,273,527)	(1,090,189)	(1,988,092)	(3,838,900)
EQUITY	20,747,212	19,875,714	24,606,501	22,020,600	17,147,359
TOTAL LIABILITIES AND EQUITY	42,562,408	26,621,286	32,726,525	29,860,789	20,611,942

This form X does ___ does not have
related footnotes on Footnotes Supplement.

Provident Royalties LLC
Case Number 09-33886
supplement to ACC-1
Balance Sheet as of November 30, 2009

Debtor Case Number	Shale Royalties 16, Inc. 09-33906	Shale Royalties 17, Inc. 09-33913	Shale Royalties 18, Inc. 09-33907	Shale Royalties 19, Inc. 09-33908	Shale Royalties 20, Inc. 09-33910
CASH AND CASH EQUIVALENTS	-	-	-	-	-
ACCOUNTS RECEIVABLE	419,325	1,190,125	-	-	-
NOTES RECEIVABLE	1,325,000	6,400,000	600,000	-	-
I/C RECEIVABLES PREPETITION	12,340,088	7,989,054	18,848,310	9,095,985	5,691,462
I/C RECEIVABLES - POST PETITION	24,503	53,742	-	-	-
INVESTMENTS IN SUBSIDIARIES	-	-	-	-	-
OTHER INVESTMENTS	-	-	-	-	-
BUILDING FURNISHING & FIXTURES	-	-	-	-	-
ACCUM DEPRECIATION	-	-	-	-	-
MINERAL RIGHTS	419,663	-	82,313	409,970	5,678
Lease Bonus	-	-	-	-	-
Leasehold Costs	624,342	6,671,091	1,406,848	1,401,357	129,957
Accrued Leasehold	-	-	-	-	-
Leasehold Costs - Producing	1,966,938	323,468	-	27,519	50,084
Lease & Well Equipment	901,460	17,691	-	-	-
Intangible Drilling Costs	3,319,597	67,158	-	-	742
Intangible Completion Costs	819,161	5,025	-	-	-
INVENTORY-CASING	-	-	-	-	-
O&G Property Acq Deposits	-	292,694	-	-	-
Landman/Filing Fees	47,579	139,737	15,599	18,786	20,519
Drilling Advances Paid Vendors	(59,983)	74,686	-	-	-
EQUIPMENT AND LEASEHOLDS	7,619,093	7,591,550	1,422,448	1,447,662	201,302
DEPOSITS AND OTHER ASSETS	(0)	0	2,075	-	8,689
TOTAL ASSETS	22,147,671	23,224,472	20,955,146	10,953,617	5,907,131

Provident Royalties LLC
Case Number 09-33886
supplement to ACC-1
Balance Sheet as of November 30, 2009

Debtor Case Number	Shale Royalties 16, Inc. 09-33906	Shale Royalties 17, Inc. 09-33913	Shale Royalties 18, Inc. 09-33907	Shale Royalties 19, Inc. 09-33908	Shale Royalties 20, Inc. 09-33910
ACCOUNTS PAYABLE - POST	-	-	-	-	-
PAYROLL TAXES PAYABLE - POST	-	-	-	-	-
ACCRUED & OTHER C/L - POST	-	-	-	-	-
ST TAX LIABILITY	-	-	-	-	-
DEFERRED TAX LIABILITY	(397,552)	(377,371)	(390,120)	(156,606)	(105,552)
INTERCOMPANY LIABILITIES - POST	151,507	142,103	75,627	37,727	20,467
TOTAL POST PETITION LIABILITIES	(246,044)	(235,268)	(314,493)	(118,879)	(85,085)
UNSECURED TRADE PREPETITION	(193)	-	-	-	-
OTHER PREPETITION DEBT	2,561,917	2,258,477	896,038	355,724	168,866
I/C PAYABLE - PREPETITION	3,469,409	4,256,868	2,530,422	1,613,255	500,643
PRIORITY UNSECURED PREPETITION	-	-	-	-	-
UNSECURED DEBT PREPETITION	-	-	-	-	-
TOTAL PREPETITION DEBT	6,031,133	6,515,345	3,426,460	1,968,979	669,509
Preferred Stock - Shareholders	31,285,000	30,505,002	24,430,000	12,225,000	6,885,000
Broker Dealer Commissions Paid	(4,159,325)	(4,111,550)	(3,266,350)	(1,723,700)	(887,275)
Paid in Capital	895	895	935	935	935
Equity	(280,145)	(2,010,284)	(606,844)	(736,843)	(325,919)
Dividend Distributions	-	-	-	-	-
Deferred Dividends Payable-PF	-	-	-	-	-
Accrued Dividend	(2,561,917)	(2,258,477)	(896,038)	(355,724)	(168,866)
Retained Earnings	(694,532)	(340,985)	(523,249)	(188,378)	(90,177)
Net Income (Loss) Year To Date	(7,227,393)	(4,840,206)	(1,295,276)	(117,774)	(90,991)
EQUITY	16,362,583	16,944,395	17,843,178	9,103,517	5,322,708
TOTAL LIABILITIES AND EQUITY	22,147,671	23,224,472	20,955,146	10,953,617	5,907,131

This form X does does not have
related footnotes on Footnotes Supplement.

Provident Royalties LLC
Case Number 09-33886
supplement to ACC-1
Balance Sheet as of November 30, 2009

Debtor Case Number	Shale Royalties 21, Inc. 09-33909	Shale Royalties 22, Inc. 09-33911	Elimination	Consolidated
CASH AND CASH EQUIVALENTS	-	-	-	3,254,769
ACCOUNTS RECEIVABLE	-	-	-	6,755,767
NOTES RECEIVABLE	-	-	-	24,648,117
I/C RECEIVABLES PREPETITION	100	-	(827,139,533)	742,169
I/C RECEIVABLES - POST PETITION	-	-	(13,801,258)	302,246
INVESTMENTS IN SUBSIDIARIES	-	-	-	2,765,121
OTHER INVESTMENTS	-	-	-	10,516,230
BUILDING FURNISHING & FIXTURES	-	-	-	1,594,281
ACCUM DEPRECIATION	-	-	-	(865,417)
MINERAL RIGHTS	-	-	-	25,141,598
Lease Bonus	-	-	-	50,169
Leasehold Costs	-	-	-	142,546,562
Accrued Leasehold	-	-	-	39,264,650
Leasehold Costs - Producing	-	-	-	8,047,454
Lease & Well Equipment	-	-	-	10,258,941
Intangible Drilling Costs	-	-	-	31,434,117
Intangible Completion Costs	-	-	-	4,472,004
INVENTORY-CASING	-	-	-	-
O&G Property Acq Deposits	-	-	-	562,142
Landman/Filing Fees	-	-	-	8,500,418
Drilling Advances Paid Vendors	-	-	-	2,605,416
EQUIPMENT AND LEASEHOLDS	-	-	-	247,741,872
DEPOSITS AND OTHER ASSETS	376	-	-	715,759
TOTAL ASSETS	476	-	(840,940,791)	323,312,510

Provident Royalties LLC
Case Number 09-33886
supplement to ACC-1
Balance Sheet as of November 30, 2009

Debtor Case Number	Shale Royalties 21, Inc. 09-33909	Shale Royalties 22, Inc. 09-33911	Elimination	Consolidated
ACCOUNTS PAYABLE - POST	-	-	-	179,964
PAYROLL TAXES PAYABLE - POST	-	-	-	-
ACCRUED & OTHER C/L - POST	-	-	-	1,684,217
ST TAX LIABILITY	-	-	-	-
DEFERRED TAX LIABILITY	(1)	-	-	(2,221,170)
INTERCOMPANY LIABILITIES - POST	1	-	(14,587,136)	-
TOTAL POST PETITION LIABILITIES	(0)	-	(14,587,136)	(356,989)
UNSECURED TRADE PREPETITION	-	-	-	15,414,594
OTHER PREPETITION DEBT	-	-	-	45,883,458
I/C PAYABLE - PREPETITION	17,391	15,000	(826,353,655)	-
PRIORITY UNSECURED PREPETITION	(1,363)	554	-	27,731
UNSECURED DEBT PREPETITION	-	-	-	26,614,456
TOTAL PREPETITION DEBT	16,028	15,554	(826,353,655)	87,940,238
Preferred Stock - Shareholders	-	-	-	476,005,436
Broker Dealer Commissions Paid	-	-	-	(64,879,321)
Paid in Capital	935	935	-	37,782
Equity	65	65	-	150,771
Dividend Distributions	-	-	-	187,956
Deferred Dividends Payable-PF	-	-	-	(202,650)
Accrued Dividend	-	-	-	(33,964,308)
Retained Earnings	(16,554)	(16,554)	-	(45,731,681)
Net Income (Loss) Year To Date	2	-	-	(95,874,724)
EQUITY	(15,552)	(15,554)	-	235,729,261
TOTAL LIABILITIES AND EQUITY	476	0	(840,940,791)	323,312,510

This form X does ___ does not have
related footnotes on Footnotes Supplement.

CASE NAME: PROVIDENT ROYALTIES LLC

ACCRUAL BASIS - 2

CASE NUMBER: 09-33886

INCOME STATEMENT					
	For the Period from June 22 to June 30, 2009	Month Ended	Month Ended	Month Ended	QUARTER
		Sept 30, 2009	Oct 31, 2009	Nov 30, 2009	TOTAL
REVENUES					
1. Gross Revenues	\$ 136,578	\$ 432,106	\$ 512,374	\$ 198,861	\$ 1,082,140
2. Less: Returns & Discounts					\$ -
3. Net Revenue	\$ 136,578	\$ 432,106	\$ 512,374	\$ 198,861	\$ 1,082,140
COST OF GOODS SOLD					
4. Material					\$ -
5. Direct Labor					\$ -
6. Direct Costs	\$ 27,703	\$ 135,149	\$ 137,134	\$ (99,946)	\$ 246,599
7. Total Cost Of Goods Sold	\$ 27,703	\$ 135,149	\$ 137,134	\$ (99,946)	\$ 246,599
8. Gross Profit	\$ 108,875	\$ 296,957	\$ 375,239	\$ 298,806	\$ 835,542
OPERATING EXPENSES					
9. Officer / Insider Compensation	\$ 31,500	\$ -	\$ -	\$ -	\$ 57,325
10. Selling & Marketing	\$ -	\$ -	\$ -	\$ -	\$ -
11. General & Administrative	\$ 144,117	\$ 163,157	\$ 302,292	\$ 234,451	\$ 742,329
12. Rent & Lease	\$ 1,588	\$ 45,827	\$ 11,274	\$ 11,274	\$ 49,575
13. Other (Payroll benefit taxes)	\$ -	\$ -	\$ -	\$ -	\$ -
14. Total Operating Expenses	\$ 177,205	\$ 208,984	\$ 313,566	\$ 245,725	\$ 849,229
15. Income Before Non-Operating Income & Expense	\$ (68,330)	\$ 87,973	\$ 61,673	\$ 53,082	\$ (13,687)
OTHER INCOME & EXPENSES					
16. Non-Operating Income (Att List)	\$ -	\$ -	\$ -	\$ 2,000	\$ 41,469
17. Non-Operating Expense (Att List)	\$ -	\$ -	\$ -	\$ -	\$ -
18. Interest Expense	\$ -	\$ -	\$ -	\$ -	\$ 49,653
19. Depreciation / Depletion	\$ -	\$ -	\$ -	\$ -	\$ -
20. Amortization	\$ -	\$ -	\$ -	\$ -	\$ -
21. (Gain) / Loss on Sale of Assets	\$ -	\$ (303,958)	\$ 31	\$ 47,520,958	\$ 37,728,747
22. Net Other Income & Expenses	\$ -	\$ 303,958	\$ (31)	\$ (47,518,958)	\$ (37,736,931)
REORGANIZATION EXPENSES					
23. Professional Fees	\$ 310,000	\$ 540,426	\$ 770,833	\$ 991,709	\$ 2,548,342
24. U.S. Trustee Fees	\$ -	\$ -	\$ 18,850	\$ -	\$ 9,425
25. Other - Trustee Bond		\$ -	\$ -	\$ -	\$ 60,000
26. Total Reorganization Expenses	\$ 360,000	\$ 540,426	\$ 789,683	\$ 991,709	\$ 2,617,767
27. Income Tax	\$ 62,831	\$ -	\$ -	\$ -	\$ -
28. Net Profit (Loss)	\$ (491,161)	\$ (148,494)	\$ (728,040)	\$ (48,457,585)	\$ (40,368,385)

This form X does not have related footnotes on Footnotes Supplement.

Provident Royalties LLC
Case Number 09-33886
Statement of Income
Supplement to ACC-2
for the Period ended November 30, 2009

Debtor Case Number	Provident Resources LLC 09-33886	Provident Operating Company LLC 09-33893	Provident Energy 1 LP 09-33888	Provident Energy 2 LP 09-33894	Provident Energy 3 LP 09-33899
OIL AND GAS INCOME	-	-	-	12	-
COST OF GOODS SOLD - DIRECT COST	-	-	-	3	-
GROSS PROFIT	-	-	-	10	-
OFFICER /INSIDER COMPENSATION	-	-	-	-	-
SELLING AND MARKETING	-	-	-	-	-
GENERAL AND ADMINISTRATION	234,459	-	-	-	-
RENT AND LEASE	11,274	-	-	-	-
NON-OPERATING INCOME	-	2,000	-	-	-
Interest	-	-	-	-	-
Interest Income	-	-	-	-	-
INTEREST INCOME (EXPENSE)	-	-	-	-	-
DEPRECIATION AND DEPLETION	-	-	-	-	-
REORGANIZATION EXPENSES	991,709	-	-	-	-
UNITED STATES TRUSTEE FEE	-	-	-	-	-
(Gain) / Loss on Sale - Sinclair	-	-	-	-	-
(Gain)/ Loss on Sale-Arkoma/SW OK Mineral	(950,101)	-	4,666	5,988,573	-
(Gain)/Loss on Sales - Total	(950,101)	-	4,666	5,988,573	-
Federal Income Tax Expense	-	-	-	-	-
State Income Taxes	-	-	-	-	-
INCOME TAX	-	-	-	-	-
NET PROFIT	(287,340)	2,000	(4,666)	(5,988,563)	-

Provident Royalties LLC
Case Number 09-33886
Statement of Income
Supplement to ACC-2
for the Period ended November 30, 2009

Debtor Case Number	Provident Resources 1, LP 09-33887	Somerset Development Inc 09-33912	Somerset Lease Holdings Inc 09-33892	Shale Royalties II, Inc. 09-33889	Shale Royalties 3, Inc. 09-33891
OIL AND GAS INCOME	12	-	-	386	1,435
COST OF GOODS SOLD - DIRECT COST	12	-	-	44	132
GROSS PROFIT	(0)	-	-	342	1,302
OFFICER /INSIDER COMPENSATION	-	-	-	-	-
SELLING AND MARKETING	-	-	-	-	-
GENERAL AND ADMINISTRATION	-	(8)	-	-	-
RENT AND LEASE	-	-	-	-	-
NON-OPERATING INCOME	-	-	-	-	-
Interest	-	-	-	-	-
Interest Income	-	-	-	-	-
INTEREST INCOME (EXPENSE)	-	-	-	-	-
DEPRECIATION AND DEPLETION	-	-	-	-	-
REORGANIZATION EXPENSES	-	-	-	-	-
UNITED STATES TRUSTEE FEE	-	-	-	-	-
(Gain) / Loss on Sale - Sinclair	-	(117)	-	-	(173,707)
(Gain)/ Loss on Sale-Arkoma/SW OK Mineral	491,250	-	-	-	3,070,057
(Gain)/Loss on Sales - Total	491,250	(117)	-	-	2,896,349
Federal Income Tax Expense	-	-	-	-	-
State Income Taxes	-	-	-	-	-
INCOME TAX	-	-	-	-	-
NET PROFIT	(491,250)	125	-	342	(2,895,047)