

Monthly Operating Report

Required Documents	Form No.	Document Attached	Explanation Attached	Affidavit / Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	x		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a		x	
Schedule of Professional Fees Paid	MOR-1b	x		
Copies of bank statements			x	
Cash disbursements journals			x	
Statement of Operations	MOR-2	x		
Balance Sheet	MOR-3	x		
Status of Post-petition Taxes	MOR-4	x	x	
Copies of IRS Form 6123 or payment receipt			x	
Copies of tax returns filed during reporting period			x	
Summary of Unpaid Post-petition Debts	MOR-4	x		
Listing of aged accounts payable	MOR-4	x		
Accounts Receivable Reconciliation and Aging	MOR-5	x		
Debtor Questionnaire	MOR-5	x		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.



 Signature of Authorized Individual*

1/20/2010

 Date

Miriam Martinez

 Printed Name of Authorized Individual

President

 Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

The Monthly Operating Reports (“MORs”) of Qimonda Richmond, LLC (“QR”), *et al.*, are limited in scope, cover a limited time period, and have been prepared solely for the purpose of complying with the monthly operating requirements of the Bankruptcy Court and the United States Trustee. While those members of management responsible for the preparation of the MORs have made a reasonable effort to ensure that the MORs are accurate and complete based on information known to them at the time of preparation after reasonable inquiries, inadvertent errors may exist or the subsequent receipt of information may result in changes to the MORs. QR cautions reader not to place undue reliance upon the MORs as financial information contained therein is not prepared on a generally accepted accounting principles (“GAAP”) basis and is not audited. The MORs are in a format required by the United States Trustee and should not be used for investment purposes. This disclaimer applies to all information contained herein.

MOR-1 Schedule of Cash Receipts and Disbursements

	Bank Accounts				As of	Cumulative
	Oper.	T.I.	Kingston Coll.	Other	December 31, 2009	
					Actual	Actual
Cash Beginning of Month	10,858,773	33,033,294	33,528,608	18,200,900	95,621,574	
Receipts						
Cash Sales	0				0	0
Accounts Receivable	360,000				360,000	4,877,620
Loans and Advances	0				0	0
Sale of Assets	29,975		0	29,975	59,950	3,353,103
Other (1)	2,265,141				2,265,141	6,447,995
Funding to / from Henrico Set Aside Account	0				0	8,923
Funding to Collateralize Accounts per US Trustee	0				0	1,000
Funding to Set Aside Kingston Collateralized Asset Sale	0				0	599,491
Transfers In from Other Qimonda Bank Accounts	7,999,900				7,999,900	76,199,900
Transfers in from QNA (Professional Fees, etc)	0				0	589,668
Interest	0	6,653	6,672		13,324	22,046
						0
Total Receipts	10,655,016	6,653	6,672	29,975	10,698,315	91,488,032
Disbursements						
Net Payroll	(330,478)				(330,478)	(5,633,508)
Payroll Taxes (Net of COBRA Subsidies used)	(24,529)				(24,529)	(2,521,257)
Sales, Use & Other Taxes	0				0	(1,378)
Utilities/Telecommunications/ Security/Custodial	(582,380)				(582,380)	(8,485,376)
Secured Rental / Leases	0				0	(318,217)
Ramp Down/Site Maintenance	(102,411)				(102,411)	(3,211,650)
DIP Expenses	(67,860)			(200,000)	(267,860)	(3,918,714)
DIP Interest	0				0	(4,569,779)
DIP Principal Repayment	0				0	(1,315,201)
Employee Benefits (Medical, workers comp. claims, 401k withheld)	(290,903)				(290,903)	(5,760,211)
Cost of Sales	0		0		0	(472,469)
Travel Expenses	(821)				(821)	(46,958)
Freight	0				0	(23,939)
Bank Fees	(8,715)			(77)	(8,792)	(41,082)
Other	(3,704)				(3,704)	(52,120)
Net Change in Uncleared Checks & ACH's	13,342				13,342	665,807
Transfers Out to Other Qimonda Bank Accounts	(29,975)			(7,999,900)	(8,029,875)	(16,839,289)
Insurance	0				0	(1,015,348)
Professional Fees (A)	(332,132)				(332,132)	(2,283,433)
Transfers to QNA - Benefits, etc (B)	(929,629)				(929,629)	(3,783,109)
U.S. Trustee Quarterly Fees	0				0	(26,000)
Court Costs	0				0	0
Total Disbursements	(2,690,194)	0	0	(8,199,977)	(10,890,171)	(59,653,230)
Net Cash Flow	7,964,822	6,653	6,672	(8,170,002)	(191,856)	31,834,802
(Receipts Less Disbursements)						
Cash - End of Month	18,823,595	33,039,946	33,535,280	10,030,898	95,429,719	
Disbursements for Calculating U.S. Trustee Quarterly Fees (From Current Month Actual Column)						
Total Disbursements						(10,890,171)
Less: Transfers Out to Other Qimonda Bank Accounts						8,029,875
Less: Transfers to QNA for - recorded as disbursements on QNA's MOR (B)						929,629
Plus: Estate Disbursements made by Outside Sources (i.e. from escrow accounts)						
Total Disbursements for Calculating U.S. Trustee Quarterly Fees						(1,930,667)

(A) Certain professional fees are paid by QR and QNA and allocated portions are subsequently charged back to the appropriate entity.

(B) Crosscharge transfers to Qimonda North America Corporation (QNA) are captured in QNA's MOR's and U.S.

Trustee Quarterly Fees. This does not include payroll funding which is included as net payroll and payroll taxes above.

For this period, cross-charges for a portion of key QNA employees' petition-to-date payroll have been completed. These employees have been working on QR bankruptcy issues, as well as QNA issues throughout this period.

	<u>Amount</u>	
(1) MOR-1 Other Receipts		
Macquarie	\$ 850,000	Warehousing & equipment maintenance costs (2 months)
Texas Instruments	583,333	Warehousing & equipment maintenance costs
Henrico county	332,727	Refund of personal property taxes
US Treasury	494,261	Dumping & subsidy settlement payment
Nott Recycling	4,627	Recycling of scrap materials
Miscellaneous	<u>192</u>	Other immaterial refunds
Total	<u>\$ 2,265,141</u>	

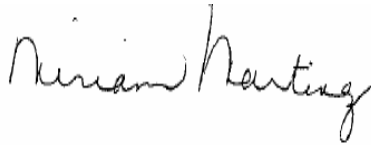
In re: Qimonda Richmond, LLC

Case No. 09-10589

Reporting Period: December 31, 2009

MOR-1A: Bank Reconciliations

I attest that each of Qimonda Richmond, LLC's bank accounts is reconciled to monthly bank statements. Qimonda Richmond, LLC's policy is such that each bank account is reconciled and reviewed as soon as the statements are received and prior to the next closing (i.e., April reconciliations reviewed by May 31st). A record of cash disbursements made is also maintained as part of the reconciliation process.



Miriam Martinez
President

MOR-1A: Bank Accounts (see attached Attestation Regarding Bank Account Reconciliations)

Bank Name	Last Four Digits of Account #	Book Balance at December 31, 2009
Citibank	0041	\$ 18,823,595
Citibank	9405	\$ -
Citibank	9413	\$ -
Citibank (Henrico)	5078	\$ -
Citibank (A)	5898	\$ 10,001,000
Regions Bank (B)	5228	\$ -
Regions Bank (C)	5236	\$ 29,898
Citibank (D)	1402	\$ 33,039,946
Citibank (E)	1381	\$ 33,535,280
		<u>\$ 95,429,719</u>

- (A) Account opened in July 2009 to collateralize accounts per the US Trustee.
- (B) Account opened in May 2009 for Debtor in Possession Carve Out funding.
- (C) Account opened in May 2009 for Debtor in Possession Cash Collateral funding.
- (D) Account opened in September 2009 to deposit TI Asset Sale proceeds.
- (E) Account opened in September 2009 for sale of Kingston collateralized asset.

MOR-2 Statement of Operations

	Period Ending December 31, 2009	Cumulative Filing to Date
Revenues		
Gross Revenues	0	730,248
Less: Returns and Allowances	0	0
Net Revenue	0	730,248
Cost of Goods Sold		
Beginning Inventory	0	4,255,783
Add: Purchases	0	
Add: Cost of Labor	114,235	4,172,317
Add: Cost of Materials	37,371	196,007
Add: Other Costs	0	0
(A) Less: Ending Inventory	0	0
Cost of Goods Sold	151,606	8,624,107
Gross Profit	(151,606)	(7,893,859)
Operating Expenses		
Advertising	0	0
Auto and Truck Expense	0	0
(B) Bad Debts	0	13,551,366
Contributions	0	0
(C) Employee Benefits Programs	206,215	4,665,922
Insider Compensation	0	0
Insurance	138,420	1,054,114
(D) Retention Incentives	51,202	669,794
Office Expense	0	0
Pension & Profit-Sharing Plans	0	0
(1) Ramp Down/Site Maintenance	95,239	5,156,349
Rent and Lease Expense	138	45,481
Salaries / Commissions / Fees	218,816	3,561,168
Supplies	117	22,047
Taxes - Payroll	23,154	532,106
(E) Taxes - Real Estate & Other	(332,727)	2,499,702
Travel Expenses	1,885	21,576
Utilities	526,370	8,257,843
(2) Other	1,426,339	6,036,238
Total Operating Expenses Before Depreciation	2,355,167	46,073,706
Depreciation / Depletion / Amortization	15,033,226	231,806,752
Net Profit (Loss) Before Reorganization Items	(17,539,999)	(285,774,317)
Other Income and Expenses		
(3) Other Income	(1,726,774)	(7,886,679)
Interest Expense	0	128,699
Other Expense	0	0
Net Profit (Loss) Before Reorganization Items	(15,813,225)	(278,016,337)
Reorganization Items		
(F) Professional Fees	722,435	7,101,347
U.S. Trustee Quarterly Fees	0	39,000
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	(13,324)	(22,046)
(Gain)/Loss from Sale of Equipment	(34,627)	134,202,639
(4) Other Reorganization Expenses	237,044	28,888,239
Total Reorganization Expenses	911,529	170,209,180
Income Taxes	0	0
Net Profit (Loss) After Reorganization Items	(16,724,754)	(448,225,517)

(A) Remaining semi-finished goods reserved at 100% of remaining value. Anticipate selling for scrap value.

(B) Bad debt reserve recorded of \$13,046,087 for 25% of affiliated receivables. 100% of receivable on prior Home Equity Advances reserved due to decrease in home values.

(C) Represents medical expenses & accrued fringe benefits.

(D) Includes accruals for court approved retention incentives for current employees.

(E) Represents refund of personal property taxes due to sale of assets.

(F) Accrued & actual professional fees.

MOR-2 (Continued) Statement of Operations

Breakdown of Noted Accounts	Period Ending December 31, 2009	Cumulative Filing to Date
(1) Ramp Down/Site Maintenance		
Non-Consumables	0	24,193
Consumables	19,091	293,029
Repair Contracts	0	280,993
Maintenance Contracts	936	488,542
Maintenance Cost - Machines (A)	0	107,742
Maintenance Land & Buildings	45,552	428,952
Maintenance - Office Equipment	307	6,242
Purchased Services (Ramp Down)	29,354	3,127,655
Probe Cards (cancellation fees) (B)	0	399,000
Total	95,239	5,156,349
(2) Other Operational Expenses		
Freight	366	20,351
Chemical Management Services	0	69,970
IT Costs / Telecom Costs	17,361	788,806
Janitorial	13,205	102,323
Asset Retirement Obligation Amortization (C)	729,752	3,582,083
Employee Expenses	0	136,665
Waste Disposal	890	138,417
Intercompany Cost Transfers (D)	655,732	780,833
Audit / Legal	176	209,564
Bank Charges	8,837	(53,987)
Unrealized Losses on Intercompany Derivatives	0	74,175
Licenses & Permits	20	48,910
Cafeteria Expenses (Pre-Petition)	0	107,753
Total	1,426,339	6,005,864
(3) Other Income		
Sales of Wafers, Probe Cards, Materials, Scrap	0	(849,864)
Warehousing & Equipment Maintenance Reimbursement	(1,433,333)	(6,941,667)
Gain on Misc. Asset Sales	0	(61,484)
Unrealized Gain/Loss on Accounts denominated in Foreign Currency	200,821	460,597
US Subsidy for Dumping (Hynix)	(494,261)	(494,261)
Total	(1,726,774)	(7,886,679)
(4) Other Reorganization Expenses (E)		
Interest Expense on DIP Loan	0	8,716,130
DIP Expenses / Asset Sale Services	237,044	17,367,127
Tool Cancellation Fees	0	225,000
Write off of Construction in Progress	0	2,463,711
Total	237,044	28,771,968

(A) Pre-Petition credit memo for pre-petition invoice on maintenance contract.

(B) Posting of cancellation fees. This is a pre-petition expense and is classified as unsecured debt.

(C) Accelerated amortization through March 2010.

(D) December charges include petition-to-date cross-charges performed in December for key employees working on QR matters that had not been previously cross-charged.

(E) Amounts previously classified as audit/legal expenses have been reclassified to Other Reorganization Expenses & Professional Fees.

MOR-3 Balance Sheet

	Assets	As of Current Month, December 31, 2009	As of Petition Date, February 20, 2009
	Current Assets		
	Unrestricted Cash and Equivalents	51,863,541	4,850,912
(A)	Restricted Cash and Cash Equivalents	43,566,178	0
(B)	Accounts Receivable (Net)	55,189,218	72,216,491
	Notes Receivable	0	0
	Inventories	0	4,255,783
(C)	Prepaid Expenses	2,665,404	2,420,874
	Professional Retainers	50,000	440,000
(B)	Other Current Assets	90,266	998,443
	Total Current Assets	153,424,606	85,182,504
	Property and Equipment		
	Real Property and Improvements	462,802,930	463,882,010
(D)	Machinery and Equipment	675,252,108	1,561,992,782
(D)	Furniture, Fixtures and Office Equipment	2,087,626	80,690,637
(D)	Leasehold Improvements	0	2,329,544
	Vehicles	186,217	186,217
(D)	Less Accumulated Depreciation	(726,229,807)	(1,151,727,890)
	Total Property & Equipment	414,099,073	957,353,300
	Total Assets	567,523,680	1,042,535,804

Liabilities and Owner Equity			
	Liabilities not Subject to Compromise		
	Accounts Payable	5	0
(E)	Taxes Payable (refer to Form MOR-4)	(221,847)	0
	Wages Payable	58,038	0
	Vacation Payable	150,422	0
	Secured Debt / Adequate Protection Deposits	0	0
(F)	Professional Fees	1,718,537	0
(G)	Other Post-petition Liabilities	286,233	0
	Other: Accruals - Maintenance/Purchased Services/Interest	48,079	0
	Other: Accruals - Fringe Benefits (medical, workers comp claims, etc)	1,104,969	0
	Other: Shared Service and Benefits Costs Due to QNA	17,843	0
	Other: Accruals - Asset Sale services/DIP Expenses	49,404	0
	Total Post-petition Liabilities	3,211,685	0
	Liabilities Subject to Compromise (Pre-Petition)		
	Secured Debt / Adequate Protection Deposits	226,382,455	260,770,559
(E, H)	Priority Debt	11,498,772	14,609,086
	Unsecured Debt	839,579,145	832,313,691
	Total Liabilities Subject to Compromise (Pre-Petition)	1,077,460,371	1,107,693,336
	Total Liabilities	1,080,672,056	1,107,693,336
	Owner Equity		
	Additional Paid-in Capital	975,061,879	975,061,879
	Retained Earnings - Pre-petition	(1,040,219,412)	(1,040,219,412)
	Retained Earnings - Post-petition	(447,990,844)	0
	Adjustments to Owner Equity (attach schedule)	0	0
	Net Owner Equity	(513,148,376)	(65,157,533)
	Total Liabilities and Owners Equity	567,523,680	1,042,535,804

- (A) See MOR 1A - Bank Accounts for specific accounts classified as restricted.
- (B) In June, bad debt reserve recorded of \$13,046,087 for 25% of affiliated receivables. 100% of receivable on prior Home Equity Advances were reserved due to decrease in home values.
- (C) Prepaid expenses include \$1.25 million for pre-petition pre-payments of leases, \$1.10 million for annual insurances, \$.58 million for utilities deposits, \$.05 million for legal retainers.
- (D) Change represents court approved asset sales including major sale of equipment to Texas Instruments (T.I.) and final write-off of equipment related to 200mm leases.
- (E) At the time of the company's carve-out from Infineon Technologies, the former employees of the Memory Products business unit and the former employees of Infineon Technologies Richmond became employees of Qimonda North America Corp. Accordingly, the amounts owed to employees were reflected on the Schedule E submitted by Qimonda North America Corp.
Since Qimonda North America Corp. and Qimonda Richmond LLC maintain separate financial reporting systems and financial records, the amounts that Qimonda North America Corp. pays on behalf of Qimonda Richmond LLC are subsequently charged back to Qimonda Richmond LLC so that the financial records for that legal entity show a complete view of personnel related expenses. The MOR's are completed on a legal entity basis so each company has separately reported the employee related liabilities on these schedules.
- (F) Actual and accrued professional fees.
- (G) Court approved incentive for current employees.
- (H) Pre-petition priority debt decreased due to Court approved payments to employees for pre-petition salaries & wages and vacation pay. Priority debt represents all amounts owed to employees. Company is in process of reconciling claims to determine amounts that qualify as priority under \$10,950 cap.

MOR-4 Status of Post-petition Taxes

Federal	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid (C)	Date Paid	Check No. T	Ending Tax Liability
Withholding (A)	0	77,503	(77,503)	12/2, 12/16, 12/30/09	Note A	0
FICA-Employee (A)	0	23,154	(23,154)	12/2, 12/16, 12/30/09	Note A	0
FICA-Employer (A)	0	23,154	(23,154)	12/2, 12/16, 12/30/09	Note A	0
Unemployment (A)	0	0			Note A	0
Income (B)	0				Note B	0
Other (C)	47,730	(269,655)		12/2, 12/16, 12/30/09	Note C	(221,925)
Total Federal Taxes	47,730	(145,845)	(123,810)			(221,925)
State and Local						
Withholding (A)	0	24,529	(24,529)	12/2, 12/16, 12/30/09	Note A	0
Sales & Use	0	78	0			78
Excise	0					0
Unemployment (A)	0	0	0		Note A	0
Other						
Total State and Local	0	24,607	(24,529)			78
Total Taxes	47,730	(121,238)	(148,339)			(221,847)

Summary of Unpaid Post-petition Debts

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 90	
Accounts Payable (D)	5					5
Wages Payable	58,038					58,038
Incentives Payable	286,233					286,233
Taxes Payable	(221,847)					(221,847)
Vacation Payable	150,422					150,422
401k Payable	0					0
Rent / Leases-Building	0					0
Rent / Leases-Equipment	0					0
Secured Debt / Adequate Protection Deposits	0					0
Professional Fees (E)	1,718,537					1,718,537
Amounts Due to Insiders	0					0
Other: Accruals - Maintenance/Purchased Services/Interest	48,079					48,079
Other: Accruals - Fringe Benefits (medical, workers comp claims, etc)	1,104,969					1,104,969
Other: Shared Service and Benefits Costs Due to QNA	17,843					17,843
Other: Accruals - Asset Sale services/DIP Expenses	49,404					49,404
Total Post-petition Debts	3,211,685	0	0	0	0	3,211,685

Notes

(A) Paid by Qimonda North America Corporation (QNA). Qimonda Richmond, LLC transferred amounts to QNA Payroll account.

(B) Federal Income Tax Return for 2008 was filed June 12, 2009.

(C) Represents FICA on accrued salaries & wages, incentives & PTO and net COBRA credits balance. COBRA credits were used to pay all Federal taxes in December. Remaining balance will be used / refunded in calendar quarter 1, 2010.

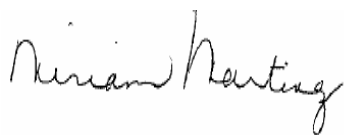
(D) Excludes disputed payables.

(E) Actual and accrued professional fees.

MOR-4: Status of post-petition taxes

I attest that each of Qimonda Richmond LLC's sales, use and property tax returns have been filed in accordance with state, county and city requirements. The federal corporate income tax return for year ended October 30, 2008 was filed June 12, 2009, per federal requirements. Any payments remitted have been included in the Schedule of Cash Receipts and Disbursements at MOR-1.

All payroll taxes and tax returns are paid through ADP, a third-party payroll processor. Qimonda Richmond, LLC processes payroll internally and is responsible for withholding all tax amounts from employee wages. Qimonda North America Corp., on behalf of Qimonda Richmond, LLC, remits the employer and employee portions of payroll tax liabilities to ADP, which files the tax returns and remits the tax payments to the appropriate jurisdictions.



Miriam Martinez
President

MOR-5 Accounts Receivable Reconciliation and Aging

Accounts Receivable Reconciliation (A)		
Total Accounts Receivable at the beginning of the reporting period		52,643,533
=+ Amounts billed during the period		30,000
- Amounts collected during the period (B)		(390,000)
- Wire Fees		0
Total Accounts Receivable at the end of the reporting period		52,283,533
Accounts Receivable Aging		
0-30 days old		0
31-60 days old		0
61-90 days old		0
91+ days old		52,283,533
Total Accounts Receivable		52,283,533
Amount considered uncollectible (Bad Debt) (C)		(13,046,087)
Accounts Receivable (Net)		39,237,447

Debtor Questionnaire

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below (D).		No
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide and explanation below.		No
3. Have all post-petition tax returns been timely filed? If no, provide an explanation below. (E)	Yes	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	Yes	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		No

(A) Net Accounts Receivable does not include the EUR & USD Cash pooling accounts.

Accounts Receivable (Net) shown above	39,237,446.94
EUR Cash Pooling Account	9,861,650.52
USD Cash Pooling Account	6,090,120.31
Total Cash Pooling & Accounts Receivable	<u>55,189,217.77</u>

(B) Collection of intercompany cost transfers and other court-approved asset & material sales.

(C) Reserve for 25% of Qimonda I/CO receivables.

(D) Assets and materials sold through the Court in conjunction with the miscellaneous asset sale process. Sony license agreement was sold to Qimonda AG for \$30,000.

(E) The 2008 Corporate Federal Income Tax Return was filed on June 12, 2009. The respective State Income Tax Returns were also filed in June.