

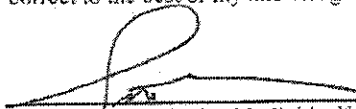
In re: Olmonda Richmond, LLC

Case No. 09-10589
Reporting Period: February 26, 2010

Monthly Operating Report

Required Documents	Form No.	Document Attached	Explanation Attached	Affidavit / Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	x		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a		x	
Schedule of Professional Fees Paid	MOR-1b	x		
Copies of bank statements			x	
Cash disbursements journals			x	
Statement of Operations	MOR-2	x		
Balance Sheet	MOR-3	x		
Status of Post-petition Taxes	MOR-4	x	x	
Copies of IRS Form 6123 or payment receipt			x	
Copies of tax returns filed during reporting period			x	
Summary of Unpaid Post-petition Debts	MOR-4	x		
Listing of aged accounts payable	MOR-4	x		
Accounts Receivable Reconciliation and Aging	MOR-5	x		
Debtor Questionnaire	MOR-5	x		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.


Signature of Authorized Individual*

Scott T. Ryan
Printed Name of Authorized Individual

3/17/10
Date

Vice President & General Counsel
Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

The Monthly Operating Reports ("MORs") of Qimonda Richmond, LLC ("QR"), *et al.*, are limited in scope, cover a limited time period, and have been prepared solely for the purpose of complying with the monthly operating requirements of the Bankruptcy Court and the United States Trustee. While those members of management responsible for the preparation of the MORs have made a reasonable effort to ensure that the MORs are accurate and complete based on information known to them at the time of preparation after reasonable inquiries, inadvertent errors may exist or the subsequent receipt of information may result in changes to the MORs. QR cautions reader not to place undue reliance upon the MORs as financial information contained therein is not prepared on a generally accepted accounting principles ("GAAP") basis and is not audited. The MORs are in a format required by the United States Trustee and should not be used for investment purposes. This disclaimer applies to all information contained herein.

MOR-1 Schedule of Cash Receipts and Disbursements

	Bank Accounts					As of February 26, 2010	Cumulative Filing to Date
	Oper.	T.I.	Kingston Coll.	ABN Set Aside	Other	Actual	Actual
Cash Beginning of Month	17,754,832	33,045,637	33,541,055	0	10,040,853	94,382,376	
Receipts							
Cash Sales	0					0	0
Accounts Receivable	47,057					47,057	4,924,677
Loans and Advances	0					0	0
Sale of Assets	0				0	0	176,861,758
Other (1)	1,078,851			41,900		1,120,751	8,584,344
Funding to / from Henrico Set Aside Account	0					0	17,846
Funding to Collateralize Accounts per US Trustee	0					0	10,001,000
Funding to Set Aside Kingston Collateralized Asset Sale	0					0	32,317,165
Transfers In from Other Qimonda Bank Accounts	0					0	80,583,301
Transfers in from QNA (Professional Fees, etc)	136,630					136,630	1,098,644
Interest	0	5,609	5,693			11,301	44,813
							0
Total Receipts	1,262,538	5,609	5,693	41,900	0	1,315,740	313,290,092
Disbursements							
Net Payroll	(187,764)					(187,764)	(6,200,769)
Payroll Taxes (Net of COBRA Subsidies used)	(104,875)					(104,875)	(2,827,634)
Sales, Use & Other Taxes	0					0	(2,982,225)
Utilities/Telecommunications/ Security/Custodial	(553,337)					(553,337)	(9,866,341)
Secured Rental / Leases	0					0	(34,483,227)
Ramp Down/Site Maintenance	(98,600)					(98,600)	(3,664,150)
DIP Expenses	0					0	(3,994,262)
DIP Interest	0					0	(7,812,484)
DIP Principal Repayment	0					0	(60,194,121)
Employee Benefits (Medical, workers comp. claims, 401k withheld)	(13,960)					(13,960)	(6,093,725)
Cost of Sales	(6,768)					(6,768)	(13,665,989)
Travel Expenses	(2,708)					(2,708)	(53,997)
Freight	(388)					(388)	(24,446)
Bank Fees	(8,849)				(5)	(8,854)	(83,861)
Other	(16,803)					(16,803)	(89,949)
Net Change in Uncleared Checks & ACH's	61,651					61,651	228,818
Transfers Out to Other Qimonda Bank Accounts	0					0	(62,959,262)
Insurance	(37,036)					(37,036)	(1,228,915)
Professional Fees (A)	(836,454)					(836,454)	(5,168,023)
Transfers to QNA - Benefits, etc (B)	0					0	(4,176,179)
U.S. Trustee Quarterly Fees	(30,000)					(30,000)	(99,000)
Court Costs	0					0	0
Total Disbursements	(1,835,892)	0	0	0	(5)	(1,835,897)	(225,419,742)
Net Cash Flow	(573,354)	5,609	5,693	41,900	(5)	(520,158)	87,870,350
(Receipts Less Disbursements)							
Cash - End of Month	17,181,478	33,051,245	33,546,748	41,900	10,040,848	93,862,219	
Disbursements for Calculating U.S. Trustee Quarterly Fees (From Current Month Actual Column)							
Total Disbursements							(1,835,897)
Less: Transfers Out to Other Qimonda Bank Accounts							-
Less: Transfers to QNA recorded as disbursements on QNA's MOR (B)							-
Plus: Estate Disbursements made by Outside Sources (i.e. from escrow accounts)							
Total Disbursements for Calculating U.S. Trustee Quarterly Fees							(1,835,897)

(A) Certain professional fees are paid by QR and QNA and allocated portions are subsequently charged back to the appropriate entity.

(B) Crosscharge transfers to Qimonda North America Corporation (QNA) are captured in QNA's MOR's and U.S.

Trustee Quarterly Fees. This does not include payroll funding which is included as net payroll and payroll taxes above.

		<u>Amount</u>	
(1) MOR-1 Other Receipts			
<u>Operating Account</u>			
Macquarie	\$ 425,000		Warehousing & equipment maintenance costs (2 months)
Texas Instruments	583,333		Warehousing & equipment maintenance costs
CAE	40,000		Deposits on Pending Misc. Asset Sale
Global Surplus	21,982		Deposits on Pending Misc. Asset Sale
Sprint Nextel	1,288		Rent on cell tower
Nott Recycling	7,216		Recycling of scrap materials
Miscellaneous Refunds	<u>33</u>		
Total	<u>\$ 1,078,851</u>		
<u>ABN Set Aside Account</u>			
Ebara	<u>\$ 41,900</u>		Deposits on Pending Misc. Asset Sale

MOR-1b Schedule of Professional Fees and Expenses Paid

Payee	Period Covered	Amount Covered	Payor	Check		Amount Paid		Cumulative Filing to Date (B)	
				Number	Date	Fees	Expenses	Fees	Expenses
Richards, Layton & Finger, P.A. (A)	12/1-31/09	160,291	Qimonda Richmond, LLC	1006914	2/25/2010	145,225	15,066	808,866	50,297
Simpson Thacher & Bartlett, LLP (A)	12/1-31/09	251,520	Qimonda Richmond, LLC	1006915	2/25/2010	245,841	5,678	3,306,005	108,571
Elliott Greenleaf	11/1-30/09	5,110	Qimonda Richmond, LLC	1006854	2/3/2010	4,488	622	21,642	1,996
Alvarez & Marsal, LLC	12/1-31/09	73,578	Qimonda Richmond, LLC	1006911	2/22/2010	69,930	3,648	222,617	7,168
Asby & Geddes	12/1-31/09	10,460	Qimonda Richmond, LLC	1006917	2/25/2010	9,148	1,311	27,290	1,581
McGuire Woods, LLP	12/1-31/09	55,632	Qimonda Richmond, LLC	1006916	2/25/2010	54,360	1,272	178,172	2,229
Jones Day	12/1-31/09	144,886	Qimonda Richmond, LLC	1006912	2/22/2010	137,865	7,021	264,534	7,021
Hengeler Mueller	10/1-11/30/09	1,706	Qimonda Richmond, LLC	1006851	2/3/2010	1,706	0	27,340	0

(A) Qimonda Richmond holds outstanding retainage payments of \$25,000 each to Richards, Layton & Finger and Simpson, Thacher & Bartlett.

(B) Certain professionals were paid by Qimonda North America through December 2009 payments and cross-charged to Qimonda Richmond as appropriate. Beginning with January payments, Qimonda Richmond is paying all professionals and cross-charging appropriate costs to Qimonda North America. Total payments to professionals can be determined by summing the payments on Qimonda Richmond's and Qimonda North America's MOR Professional Fees & Expenses paid.

MOR-1A: Bank Accounts (see attached Attestation Regarding Bank Account Reconciliations)

Bank Name	Last Four Digits of Account #	Book Balance at February 26, 2010
Citibank	0041	\$ 17,181,478
Citibank	9405	\$ -
Citibank	9413	\$ -
Citibank (ABN Set Aside)	5078	\$ 41,900
Citibank (A)	5898	\$ 10,001,000
Regions Bank (B)	5236	\$ 39,848
Citibank (C)	1402	\$ 33,051,245
Citibank (D)	1381	\$ 33,546,748
Citibank (E)	0955	\$ -
Citibank (F)	0963	\$ -
		<u><u>\$ 93,862,219</u></u>

- (A) Account opened in July 2009 to collateralize accounts per the US Trustee.
(B) Account opened in May 2009. Account now used to fund requirements under DIP termination agreement.
(C) Account opened in September 2009 to deposit TI Asset Sale proceeds.
(D) Account opened in September 2009 for sale of Kingston collateralized assets.
(E) Account opened in February 2010 for TI Asset Sale II DIP.
(F) Account opened in February 2010 for Richmond Semiconductor Facility Sale DIP.

In re: Qimonda Richmond, LLC

Case No. 09-10589

Reporting Period: February 26, 2010

MOR-1A: Bank Reconciliations

I attest that each of Qimonda Richmond, LLC's bank accounts is reconciled to monthly bank statements. Qimonda Richmond, LLC's policy is such that each bank account is reconciled and reviewed as soon as the statements are received and prior to the next closing (i.e., April reconciliations reviewed by May 31st). A record of cash disbursements made is also maintained as part of the reconciliation process.



Scott T. Ryan

Vice President & General Counsel

MOR-2 Statement of Operations

	Period Ending February 26, 2010	Cumulative Filing to Date
Revenues		
Gross Revenues	0	730,248
Less: Returns and Allowances	0	0
Net Revenue	0	730,248
Cost of Goods Sold		
Beginning Inventory	0	4,255,783
Add: Purchases	0	
Add: Cost of Labor	151,794	4,484,270
Add: Cost of Materials	(6,355)	194,256
Add: Other Costs	0	0
Less: Ending Inventory	0	0
Cost of Goods Sold	145,439	8,934,309
Gross Profit	(145,439)	(8,204,061)
Operating Expenses		
Advertising	0	0
Auto and Truck Expense	0	0
(A) Bad Debts	0	13,551,366
Contributions	0	0
(B) Employee Benefits Programs	25,494	4,382,459
Insider Compensation	0	0
Insurance	98,834	1,263,386
(C) Retention Incentives	49,534	765,386
Office Expense	0	0
Pension & Profit-Sharing Plans	0	0
(1) Ramp Down/Site Maintenance	165,473	5,604,968
Rent and Lease Expense	275	46,031
Salaries / Commissions / Fees	179,045	3,986,197
Supplies	736	22,783
Taxes - Payroll	21,931	618,477
Taxes - Real Estate & Other	75	2,499,777
Travel Expenses	3,174	27,135
Utilities	726,366	9,463,574
(2) Other	769,058	7,567,657
Total Operating Expenses Before Depreciation	2,039,995	49,799,196
Depreciation / Depletion / Amortization	12,047,271	255,901,375
Net Profit (Loss) Before Reorganization Items	(14,232,705)	(313,904,631)
Other Income and Expenses		
(3) Other Income	(1,015,549)	(9,914,748)
Interest Expense	0	128,699
Other Expense	0	0
Net Profit (Loss) Before Reorganization Items	(13,217,156)	(304,118,583)
Reorganization Items		
(D) Professional Fees	669,130	8,645,521
U.S. Trustee Quarterly Fees	0	69,000
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	(11,301)	(44,813)
(E) (Gain)/Loss from Sale of Equipment	(56,173)	134,136,467
(4) Other Reorganization Expenses	9,068	28,924,944
Total Reorganization Expenses	610,724	171,731,119
Income Taxes	0	0
Net Profit (Loss) After Reorganization Items	(13,827,880)	(475,849,701)

(A) Bad debt reserve recorded of \$13,046,087 for 25% of affiliated receivables. 100% of receivable on prior Home Equity Advances reserved due to decrease in home values.

(B) Represents medical claims, medical cost refunds & accrued medical claims & fringe.

(C) Includes accruals for court approved retention incentives for current employees.

(D) Accrued & actual professional fees.

(E) Current balance is sales agents fees.

MOR-2 (Continued) Statement of Operations

Breakdown of Noted Accounts	Period Ending February 26, 2010	Cumulative Filing to Date
(1) Ramp Down/Site Maintenance		
Non-Consumables	0	24,193
Consumables	6,811	301,624
Repair Contracts	0	280,993
Maintenance Contracts	0	478,921
Maintenance Cost - Machines	0	107,742
Maintenance Land & Buildings	37,082	504,474
Maintenance - Office Equipment	1,304	8,807
Purchased Services (Ramp Down)	98,277	3,477,214
Probe Cards (cancellation fees)	22,000	421,000
Total	165,473	5,604,968
(2) Other Operational Expenses		
Freight	268	20,729
Chemical Management Services	0	69,970
IT Costs / Telecom Costs	5,394	804,838
Janitorial	21,706	134,083
Asset Retirement Obligation Amortization (A)	729,752	5,041,587
Employee Expenses	0	136,665
Waste Disposal	0	138,417
Intercompany Cost Transfers	0	780,833
Audit / Legal	3,038	214,965
Bank Charges	8,900	(36,170)
Unrealized Losses on Intercompany Derivatives	0	74,175
Licenses & Permits	0	49,438
Cafeteria Expenses (Pre-Petition)	0	107,753
Total	769,058	7,537,282
(3) Other Income		
Sales of Wafers, Probe Cards, Materials, Scrap	(7,216)	(861,266)
Warehousing & Equipment Maintenance Reimbursement	(1,008,333)	(8,958,333)
Gain on Misc. Asset Sales	0	(61,484)
Unrealized Gain/Loss on Accounts denominated in Foreign Currency	0	460,597
US Subsidy for Dumping (Hynix)	0	(494,261)
Total	(1,015,549)	(9,914,748)
(4) Other Reorganization Expenses		
Interest Expense on DIP Loan	0	8,716,130
DIP Expenses / Asset Sale Services	0	17,392,408
Tool Cancellation Fees	0	225,000
Write off of Construction in Progress	0	2,463,711
Consulting Fees (Former Employees)	9,068	11,423
Total	9,068	28,808,672

(A) Accelerated amortization through March 2010.

MOR-3 Balance Sheet

	Assets	As of Current Month, February 26, 2010	As of Petition Date, February 20, 2009
	Current Assets		
	Unrestricted Cash and Equivalents	50,232,723	4,850,912
	Restricted Cash and Cash Equivalents	43,629,496	0
(A)	Accounts Receivable (Net)	55,035,933	72,216,491
	Notes Receivable	0	0
	Inventories	0	4,255,783
(B)	Prepaid Expenses	2,456,131	2,420,874
	Professional Retainers	50,000	440,000
(A)	Other Current Assets	90,266	998,443
	Total Current Assets	151,494,549	85,182,504
	Property and Equipment		
	Real Property and Improvements	462,802,930	463,882,010
(C)	Machinery and Equipment	675,252,108	1,561,992,782
(C)	Furniture, Fixtures and Office Equipment	2,087,626	80,690,637
(C)	Leasehold Improvements	0	2,329,544
	Vehicles	186,217	186,217
(C)	Less Accumulated Depreciation	(750,324,430)	(1,151,727,890)
	Total Property & Equipment	390,004,451	957,353,300
	Total Assets	541,499,000	1,042,535,804
	Liabilities and Owner Equity		
	Liabilities not Subject to Compromise		
	Accounts Payable	5,536	0
(D)	Taxes Payable (refer to Form MOR-4)	(225,737)	0
	Wages Payable	63,176	0
	Vacation Payable	238,743	0
	Secured Debt / Adequate Protection Deposits	0	0
(E)	Professional Fees	1,999,550	0
(F)	Other Post-petition Liabilities	366,694	0
	Other: Accruals - Maintenance/Purchased Services/Interest	76,388	0
	Other: Accruals - Fringe Benefits (medical, workers comp claims, etc)	583,711	0
	Other: Shared Service and Benefits Costs Due to QNA	0	0
	Other: Accruals - Asset Sale services/DIP Expenses	0	0
	Total Post-petition Liabilities	3,108,061	0
	Liabilities Subject to Compromise (Pre-Petition)		
	Secured Debt / Adequate Protection Deposits	226,382,455	260,770,559
(D)	Priority Debt	11,488,259	14,609,086
	Unsecured Debt	841,699,493	832,720,398
	Total Liabilities Subject to Compromise (Pre-Petition)	1,079,570,207	1,108,100,044
	Total Liabilities	1,082,678,268	1,108,100,044
	Owner Equity		
	Additional Paid-in Capital	975,061,879	975,061,879
	Retained Earnings - Pre-petition	(1,040,626,119)	(1,040,626,119)
	Retained Earnings - Post-petition	(475,615,028)	0
	Adjustments to Owner Equity (attach schedule)	0	0
	Net Owner Equity	(541,179,268)	(65,564,240)
	Total Liabilities and Owners Equity	541,499,000	1,042,535,804

- (A) In June 2009, bad debt reserve recorded of \$13,046,087 for 25% of affiliated receivables. 100% of receivable on prior Home Equity Advances were reserved due to decrease in home values.
- (B) Prepaid expenses include \$1.25 million for pre-petition pre-payments of leases, \$.63 million for annual insurances, \$.58 million for utilities deposits, \$.05 million for legal retainers.
- (C) Change represents court approved asset sales including major sale of equipment to Texas Instruments (T.I.) and final write-off of equipment related to 200mm leases.
- (D) At the time of the company's carve-out from Infineon Technologies, the former employees of the Memory Products business unit and the former employees of Infineon Technologies Richmond became employees of Qimonda North America Corp. Accordingly, the amounts owed to employees were reflected on the Schedule E submitted by Qimonda North America Corp.
- Since Qimonda North America Corp. and Qimonda Richmond LLC maintain separate financial reporting systems and financial records, the amounts that Qimonda North America Corp. pays on behalf of Qimonda Richmond LLC are subsequently charged back to Qimonda Richmond LLC so that the financial records for that legal entity show a complete view of personnel related expenses. The MOR's are completed on a legal entity basis so each company has separately reported the employee related liabilities on these schedules.
- (E) Actual and accrued professional fees.
- (F) Court approved incentive for current employees.

MOR-4 Status of Post-petition Taxes

Federal	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid (C)	Date Paid	Check No.	Ending Tax Liability
Withholding (A)	0	47,413	(47,413)	2/10, 2/24/10	Note A	0
FICA-Employee (A)	0	20,879	(20,879)	2/10, 2/24/10	Note A	0
FICA-Employer (A)	0	20,879	(20,879)	2/10, 2/24/10	Note A	0
Unemployment (A)	0	70	(70)	2/10, 2/24/10	Note A	0
Income (B)	0				Note B	0
Other (C)	(230,284)	4,547		2/10, 2/24/10	Note C	(225,737)
Total Federal Taxes	(230,284)	93,788	(89,241)			(225,737)
State and Local						
Withholding (A)	0	14,652	(14,652)	2/10, 2/24/10	Note A	0
Sales & Use	0					0
Excise	0					0
Unemployment (A)	0	982	(982)	2/10, 2/24/10	Note A	0
Other						
Total State and Local	0	15,634	(15,634)			0
Total Taxes	(230,284)	109,422	(104,875)			(225,737)

Summary of Unpaid Post-petition Debts

	Current	0-30	31-60	61-90	Over 90	Total
Accounts Payable (D)	5,536					5,536
Wages Payable	63,176					63,176
Incentives Payable	366,694					366,694
Taxes Payable	(225,737)					(225,737)
Vacation Payable	238,743					238,743
Professional Fees (E)	1,999,550					1,999,550
Other: Accruals - Maintenance/Purchased Services/Interest	76,388					76,388
Other: Accruals - Fringe Benefits (medical, workers comp claims, etc)	583,711					583,711
Other: Accruals - Asset Sale services/DIP Expenses	0					0
Total Post-petition Debts	3,108,061	0	0	0	0	3,108,061

Notes

- (A) Paid by Qimonda North America Corporation (QNA). Qimonda Richmond, LLC transferred amounts to QNA Payroll account.
 (B) The 2009 Corporate Federal Income Tax Return was filed electronically and accepted on February 25, 2010.
 (C) Represents FICA on accrued salaries & wages, incentives & PTO and net COBRA credits balance. COBRA credits were used to pay all Federal taxes in December. Remaining December balance is expected to be refunded in calendar quarter 1, 2010.
 (D) Excludes disputed payables.
 (E) Actual and accrued professional fees.

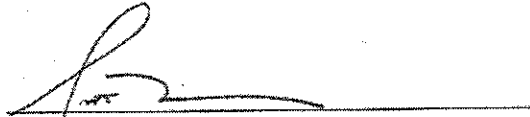
In re: Qimonda Richmond, LLC

Case No. 09-10589
Reporting Period: February 26, 2010

MOR-4: Status of post-petition taxes

I attest that each of Qimonda Richmond LLC's sales, use and property tax returns have been filed in accordance with state, county and city requirements. The federal corporate income tax return for year ended October 30, 2008 was filed June 12, 2009, per federal requirements. Any payments remitted have been included in the Schedule of Cash Receipts and Disbursements at MOR-1.

All payroll taxes and tax returns are paid through ADP, a third-party payroll processor. Qimonda Richmond, LLC processes payroll internally and is responsible for withholding all tax amounts from employee wages. Qimonda North America Corp., on behalf of Qimonda Richmond, LLC, remits the employer and employee portions of payroll tax liabilities to ADP, which files the tax returns and remits the tax payments to the appropriate jurisdictions.



Scott T. Ryan
Vice President & General Counsel

MOR-5 Accounts Receivable Reconciliation and Aging

Accounts Receivable Reconciliation (A)		
Total Accounts Receivable at the beginning of the reporting period		\$ 52,283,533
=+ Amounts billed during the period		-
- Amounts collected during the period (B)		(153,900)
- Wire Fees		
Total Accounts Receivable at the end of the reporting period		52,129,633
Accounts Receivable Aging		
0-30 days old (C)		(103,900)
31-60 days old		-
61-90 days old		-
91+ days old		52,233,533
Total Accounts Receivable		52,129,633
Amount considered uncollectible (Bad Debt) (D)		(13,046,087)
Accounts Receivable (Net)		\$ 39,083,547

Debtor Questionnaire

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		No
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		No
3. Have all post-petition tax returns been timely filed? If no, provide an explanation below. (E)	Yes	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	Yes	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		No

(A) Net Accounts Receivable does not include the EUR & USD Cash pooling accounts.

Accounts Receivable (Net) shown above	\$ 39,083,547
EUR Cash Pooling Account in USD	9,861,651
USD Cash Pooling Account in USD	6,090,120
Total Cash Pooling & Accounts Receivable in USD	<u>\$ 55,035,318</u>

(B) Represents deposits on pending miscellaneous asset sales and payment of aged receivable by Qimonda Singapore.

(C) Represents deposits on pending miscellaneous asset sales.

(D) Reserve for 25% of Qimonda I/CO receivables.

(E) The 2009 Corporate Federal Income Tax Return was filed electronically and accepted on February 25, 2010.