



ENTERED

TAWANA C. MARSHALL, CLERK
THE DATE OF ENTRY IS
ON THE COURT'S DOCKET

The following constitutes the ruling of the court and has the force and effect therein described.


United States Bankruptcy Judge

Signed May 19, 2011

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
FORT WORTH DIVISION

In re:	§	CASE NO. 10-47176
	§	
REOSTAR ENERGY CORPORATION, ET AL.,	§	(Chapter 11)
	§	
Debtors.	§	(Jointly Administered)

**AGREED ORDER REGARDING DEBTORS'
EMERGENCY MOTION FOR EXTENSION OF
EXCLUSIVITY AND STATUS CONFERENCE**

Before the Court is Debtors' *Emergency Motion for Extension of Exclusivity and Status Conference* (Dkt. No. 170) (the "**Motion**") filed in the above styled and referenced case (the "**Case**"). It being agreed by and between Debtors and BT and MK Energy and Commodities, LLC ("**BTMK**"), acting by and through their counsel of record in the Case, as announced at the hearing held on the Motion on May 10, 2011,

It is ORDERED as follows:

1. The Motion shall be and is hereby GRANTED only to the extent provided herein.
2. The exclusive period by which Debtors' are entitled to file a plan of reorganization

and disclosure statement in the Case shall be and is hereby extended to June 30, 2011. No further extension of exclusivity shall be granted Debtors in the Case.

3. Debtors shall be and are hereby granted continued use of Cash Collateral (as defined in Debtors' *Motion for Interim and Final Orders Authorizing Use of Cash Collateral Pursuant to 11 U.S.C. § 363* (Dkt. No. 4)) pursuant to the terms of the Court's *Order Granting Debtors-In-Possession's Motion for Continued Use of Cash Collateral* entered March 7, 2011, in the Case until June 30, 2011.

4. BTMK shall be and is hereby entitled to set its *Motion for Relief from Automatic Stay* (Dkt. No. 60) for hearing the first full week following July 4, 2011, or a date most convenient to the Court's calendar thereafter. This date shall also be set as the deadline by which Debtors shall convene an auction of assets in the event Debtors do not file a plan of reorganization and disclosure statement by June 30, 2011.

5. Debtors' *Expedited Motion for Approval of Revised Budget Relating to Debtors' Use of Cash Collateral* (Dkt. No. 148) and BTMK's *Motion to Restrict Continued Use of Cash Collateral* (Dkt. No. 160) are hereby withdrawn without prejudice from consideration by the Court.

END OF ORDER

AGREED:

CANTEY HANGER LLP

By: /s/ Bruce W. Akerly
Texas Bar No. 00953200

ATTORNEYS FOR
THE DEBTORS-IN-POSSESSION

GARDERE WYNNE SEWELL LLP

By: /s/ David S. Elder
David S. Elder
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Benjamin H. Price
Texas Bar No. 24060441

ATTORNEYS FOR BT AND MK ENERGY
AND COMMODITIES, LLC