### IN THE UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF MICHIGAN SOUTHERN DIVISION

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In re:

RICHFIELD EQUITIES, L.L.C.,<sup>1</sup> a Michigan limited liability company,

Debtor.

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Chapter 11 Case No. 12-33788 Honorable Daniel S. Opperman

Jointly Administered

### STATEMENT OF FINANCIAL AFFAIRS FOR RICHFIELD EQUITIES, L.L.C.

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Counsel for the Debtors

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<sup>&</sup>lt;sup>1</sup> The Debtors in this jointly administered bankruptcy proceeding are: Richfield Equities, L.L.C., Case No. 12-33788; Richfield Landfill, Inc., Case No. 12-33789; Richfield Management, L.L.C., Inc., Case No. 12-33790; and Waste Away Disposal, L.L.C., Case No. 12-33791.

### **Statement of Financial Affairs**

### **General Notes**

**Note 1:** The Statement of Financial Affairs (the "<u>Statement</u>") has been prepared by the Debtor's management and are unaudited. While management of the Debtor has made every reasonable effort to ensure that the Statement is accurate and complete based upon information that was available at the time of preparation, the subsequent receipt of information may result in material changes in financial data contained in the Statement and inadvertent errors or omissions may exist. To the extent the Debtor discovers additional information that may suggest a material difference, the Debtor will amend the Statement to reflect such changes. Accordingly, the Debtor reserves all rights to amend its Statement as may be necessary or appropriate.

**Note 2:** It would be prohibitively expensive and unduly burdensome to obtain current market valuations of the Debtor's property interests. Accordingly, unless otherwise indicated, the Statement reflects the net book values, rather than current market values, of the Debtor's assets and may not reflect the net realizable value.

**Note 3:** The Statement does not purport to represent financial statements prepared in accordance with Generally Accepted Accounting Principles, nor are they intended to fully reconcile to any financial statements otherwise prepared and/or distributed by the Debtor.

**Note 4:** The claims of individual creditors for, among other things, goods, products, services or taxes are listed as the amounts entered on the Debtor's books and records and may not reflect credits, allowances or other adjustments due from such creditors to the Debtor. The Debtor reserves all of its rights respecting such credits, allowances and other adjustments.

## FORM 7 - STATEMENT OF FINANCIAL AFFAIRS UNITED STATES BANKRUPTCY COURT

Eastern District of Michigan

In re: Richfield Equities, L.L.C.

Case No. 12-33788 (DSO)

### STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. If the answer to an applicable question is "None," mark the box labeled "None." If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

### DEFINITIONS

*"In business."* A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

*"Insider."* The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

#### 1. Income from employment or operation of business

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NONE	AMOUNT	SOURCE
	\$975,233.95	Intercompany management income January 1 - December 31, 2010
	\$974,579.58	Intercompany management income January 1 - December 31, 2011
	\$325,861.89	Intercompany management income January 1 - April 30, 2012

#### 2. Income other than from employment or operation of business

State the amount of income received by the debtor other than from employment, trade, profession, operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NONE AMOUNT

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SOURCE

#### 3. Payment to creditors

#### *Complete a. or b., as appropriate, and c.*

a. *Individual or joint debtor(s) with primarily consumer debts:* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency.

NONE	NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
Х				

b. *Debtor whose debts are not primarily consumer debts*: List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850\*. If the debtor is an individual, indicate with an asterisk (\*) any payments that were made to a creditor on account of domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

\* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

NONE	NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
	See SOFA 3b Attachment			

c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR NONE AND RELATIONSHIP TO DEBTOR

DATE OF		AMOUNT
PAYMENT	AMOUNT PAID	STILL OWING

#### 4. Suits and administrative proceedings, executions, garnishments and attachments

a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NONE	CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION	
	See SOFA 4a Attachment				
b. Describe all property that has been attached, garnished or seized under any legal or equitable process within <b>one year</b> immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated					
and a joi	int petition is not filed.) NAME AND ADDRESS OF PERSO			DESCRIPTION AND	
NONE	BENEFIT PROPERTY WAS SEIZE		DATE OF SEIZURE	VALUE OF PROPERTY	
Х					
<b>5. Repossessions, foreclosures and returns</b> List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within <b>one year</b> immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)					
NONE	NAME AND ADDRESS OF CREDITOR OR SELLER		DATE OF REPOSSESSION FORECLOSURE SALE, TRANSFER OR RETURN	N, DESCRIPTION AND VALUE OF PROPERTY	

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#### 6. Assignments and receiverships

a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

	NAME AND ADDRESS OF
NONE	ASSIGNEE

DATE OF ASSIGNMENT OR SETTLEMENT

DESCRIPTION

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b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

	NAME AND ADDRESS OF	NAME AND LOCATION OF COURT	DESCRIPTION AND VALUE OF
NONE	CUSTODIAN	CASE TITLE NUMBER	DATE OF ORDER PROPERTY
х			

#### 7. Gifts

List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NONE	NAME AND ADDRESS OF	RELATIONSHIP TO DEBTOR,	DATE OF GIFT AND VALUE OF
	PERSON OR ORGANIZATION	IF ANY	GIFT

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#### 8. Losses

List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

#### DESCRIPTION OF CIRCUMSTANCE AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS DATE

#### NONE DESCRIPTION AND VALUE OF PROPERTY PART BY INSURANCE, GIV

DATE OF LOSS

DESCRIBE PROPERTY

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#### 9. Payments related to debt counseling or bankruptcy

List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NONE	NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYER IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
	Bodman	8/24/12	\$50,000.00
	Bodman	7/11/12	\$11,500.00
	Bodman	6/4/12	\$26,270.00

#### 10. Other transfers

a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NONE	NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	TRANSFERRED AND VALUE RECEIVED
Х			

b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NONE	NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
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#### 11. Closed financial accounts

List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

		FOUR DIGITS OF ACCOUNT
		NUMBER, AND AMOUNT OF
NONE	NAME AND ADDRESS OF INSTITUTION	FINAL BALANCE
Х		

#### 12. Safe deposit boxes

List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

		NAMES AND ADDRESSES OF		
	NAME AND ADDRESS OF BANK	THOSE WITH ACCESS TO THE		DATE OF TRANSFER OR
NONE	OR OTHER DEPOSITORY	BOX OR DEPOSITORY	OF CONTENTS	SURRENDER, IF ANY

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#### 13. Setoffs

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

#### NONE NAME AND ADDRESS OF CREDITOR

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14. Property held for another person

List all property owned by another person that the debtor holds or controls.

#### NONE NAME AND ADDRESS OF OWNER

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#### 15. Prior address of debtor

If the debtor has moved within the three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

#### NONE ADDRESS

322 N Old Woodward Ave **Richfield Equities, LLC** Oct-01 to Oct-11 Birmingham, MI 48009

DATE OF SETOFF

AMOUNT OF SETOFF

AMOUNT AND DATE OF SALE OR CLOSING

\_\_\_\_\_

NAME USED

DESCRIPTION AND VALUE OF PROPERTY LOCATION OF PROPERTY

DATES OF OCCUPANCY

#### 16. Spouses and Former Spouses

If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

#### NONE NAME

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#### 17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

		NAME AND ADDRESS OF	DATE OF	ENVIRONMENTAL
NONE	SITE NAME AND ADDRESS	GOVERNMENTAL UNIT	NOTICE	LAW

Х

b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

		NAME AND ADDRESS OF	DATE OF	ENVIRONMENTAL
NONE	SITE NAME AND ADDRESS	GOVERNMENTAL UNIT	NOTICE	LAW

Х

c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

### NONE NAME AND ADDRESS OF GOVERNMENTAL UNIT

DOCKET NUMBER

STATUS OR DISPOSITION

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#### 18. Nature, location and name of business

a. *If the debtor is an individual*, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full – or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

*If the debtor is a partnership*, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

*If the debtor is a corporation*, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

NONE	NAME	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
	See SOFA 18a Attachment				

b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

#### NONE NAME

ADDRESS

Richfield Composting and Recycling, LLC

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

#### 19. Books, records and financial statements

a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NONE	NAME AND ADDRESS	DATES SERVICES RENDERED
	David Vanhouzen, Controller 1606 Webster Rd Flint, MI 48442-0182	Sep-2010 - Nov-2010
	Norma Stiles, GL Manager 1606 Webster Rd Flint, MI 48442-0182	Sep-2010 - Current
	Tony Malak, Controller 1606 Webster Rd Flint, MI 48442-0182	Nov-2010 - Apr 2012
	Deborah Yaekle, Controller 1606 Webster Rd Flint, MI 48442-0182	Apr-2010 - Current

b. List all firms or individuals who within **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NONE	NAME	ADDRESS	DATES SERVICES RENDERED
	Fenner, Melstrom, and Dooling PC, Auditors	355 S. Old Woodward, Suite 200 Birmingham, MI 48009	2010 - 2012

c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NONE	NAME	ADDRESS
	Deborah Yaekle, Controller	1606 Webster Rd Flint, MI 48442-0182
	Norma Stiles, GL Manager	1606 Webster Rd Flint, MI 48442-0182

d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

#### NONE NAME AND ADDRESS

See SOFA 19d Attachment

DATE ISSUED

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#### 20. Inventories

a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

NONE	DATE OF INVENTORY	INVENTORY SUPERVISOR	DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)
х			
b. List t	he name and address of the perso	on having possession of the records of eac	ch of the inventories reported in a., above.
NONE	DATE OF INVENTORY	NAME AND ADDRESS OF CUST	ODIAN OF INVENTORY RECORDS
Х			
	ent Partners, Officers, Director lebtor is a partnership, list the nat	rs and Shareholders ure and percentage of partnership interest of	of each member of the partnership.
NONE	NAME AND ADDRESS	NATURE OF INTEREST	PERCENTAGE OF INTEREST
Х			
		of the voting or equity securities of the co	-
NONE	NAME AND ADDRESS	N	ATURE AND PERCENTAGE OF STOCK OWNERSHIP
	See SOFA 21b Attachment		0111210111
a. If the c	<b>ner partners, officers, directors</b> lebtor is a partnership, list each m nencement of this case.	and shareholders nember who withdrew from the partnership	within <b>one year</b> immediately preceding
NONE	NAME	ADDRESS	DATE OF WITHDRAWAL
Х			
	debtor is a corporation, list all off immediately preceding the com	icers or directors whose relationship with t nencement of this case.	he corporation terminated within
NONE	NAME AND ADDRESS	TITLE	DATE OF TERMINATION
Х			
If the det compens		n, list all withdrawals or distributions credi , stock redemptions, options exercised and	
NONE X	NAME AND ADDRESS OF REC RELATIONSHIP TO DEBTOR	IPIENT, DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
If the d of any of		name and federal taxpayer-identificati poses of which the debtor has been a r ement of the case.	
NONE	NAME OF PARENT CORPORA	TION TAXPAYER-IDENTIFICA	TION NUMBER(EIN)
Х			

#### 25. Pension Funds

If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within six years immediately preceding the commencement of the case.

### NONE NAME OF PENSION FUND

#### TAXPAYER-IDENTIFICATION NUMBER(EIN)

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### In re: Richfield Equities, L.L.C. Case No. 12-33788 (DSO)

SOFA 3b

Payments to creditors

	Payment	
Name of creditor	date	Amount paid
Bodman	7/11/2012	\$11,500.00
Bodman	8/24/2012	\$50,000.00
Deposit Slip Order	7/25/2012	\$61.05
Line Paydown (Comerica)	6/20/2012	\$61,052.08
Line Paydown (Comerica)	6/21/2012	\$114,106.51
Line Paydown (Comerica)	6/22/2012	\$74,147.57
Line Paydown (Comerica)	6/25/2012	\$77,401.11
Line Paydown (Comerica)	6/26/2012	\$33,390.14
Line Paydown (Comerica)	6/27/2012	\$89,634.25
Line Paydown (Comerica)	6/28/2012	\$38,784.01
Line Paydown (Comerica)	6/29/2012	\$68,495.29
Line Paydown (Comerica)	7/2/2012	\$129,158.99
Line Paydown (Comerica)	7/3/2012	\$18,075.58
Line Paydown (Comerica)	7/5/2012	\$40,471.92
Line Paydown (Comerica)	7/6/2012	\$101,834.29
Line Paydown (Comerica)	7/9/2012	\$198,812.06
Line Paydown (Comerica)	7/10/2012	\$74,742.66
Line Paydown (Comerica)	7/10/2012	\$349.00
Line Paydown (Comerica)	7/11/2012	\$107,421.54
Line Paydown (Comerica)	7/12/2012	\$140,375.21
Line Paydown (Comerica)	7/13/2012	\$281,033.81
Line Paydown (Comerica)	7/16/2012	\$158,940.31
Line Paydown (Comerica)	7/17/2012	\$18,886.78
Line Paydown (Comerica)	7/18/2012	\$122,062.34
Line Paydown (Comerica)	7/19/2012	\$29,557.24
Line Paydown (Comerica)	7/20/2012	\$93,655.65
Line Paydown (Comerica)	7/23/2012	\$119,184.11
Line Paydown (Comerica)	7/24/2012	\$25,012.39
Line Paydown (Comerica)	7/25/2012	\$79,303.33
Line Paydown (Comerica)	7/26/2012	\$15,903.14
Line Paydown (Comerica)	7/27/2012	\$47,920.72
Line Paydown (Comerica)	7/30/2012	\$139,178.03
Line Paydown (Comerica)	7/31/2012	\$17,796.66
Line Paydown (Comerica)	8/1/2012	\$46,880.85
Line Paydown (Comerica) Line Paydown (Comerica)	8/3/2012 8/6/2012	\$83,975.28 \$44,612.14
Line Paydown (Comerica)	8/7/2012	\$23,790.81
Line Paydown (Comerica)	8/7/2012	\$341.41
Line Paydown (Comerica)	8/8/2012	\$165,358.79
Line Paydown (Comerica)	8/9/2012	\$100,966.98
Line Paydown (Comerica)	8/10/2012	\$272,056.02
Line Paydown (Comerica)	8/13/2012	\$69,336.36
Line Paydown (Comerica)	8/14/2012	\$16,085.83
Line Paydown (Comerica)	8/15/2012	\$146,619.38
Line Paydown (Comerica)	8/16/2012	\$72,111.21
Line Paydown (Comerica)	8/17/2012	\$101,122.72
Line Paydown (Comerica)	8/20/2012	\$107,534.77
Line Paydown (Comerica)	8/21/2012	\$28,383.96
Line Paydown (Comerica)	8/22/2012	\$97,751.67
Line Paydown (Comerica)	8/23/2012	\$135,727.28
Line Paydown (Comerica)	8/24/2012	\$103,291.99
Line Paydown (Comerica)	8/27/2012	\$150,000.82
Line Paydown (Comerica)	8/28/2012	\$25,891.24
Line Paydown (Comerica)	8/29/2012	\$29,863.91
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# In re: Richfield Equities, L.L.C. Case No. 12-33788 (DSO) SOFA 3b

Payments to creditors

	Payment	
Name of creditor	date	Amount paid
Line Paydown (Comerica)	8/30/2012	\$20,951.81
Line Paydown (Comerica)	8/31/2012	\$63,048.33
Line Paydown (Comerica)	9/4/2012	\$53,233.78
Line Paydown (Comerica)	9/5/2012	\$31,887.15
Line Paydown (Comerica)	9/6/2012	\$97,513.05
Line Paydown (Comerica)	9/7/2012	\$421,645.75
Line Paydown (Comerica)	9/10/2012	\$109,065.00
Line Paydown (Comerica)	9/11/2012	\$98,090.23
Line Paydown (Comerica)	9/12/2012	\$145,401.36
Line Paydown (Comerica)	9/13/2012	\$127,571.14
Line Paydown (Comerica)	9/13/2012	\$411.37
Line Paydown (Comerica)	9/14/2012	\$101,472.98
Line Paydown (Comerica)	9/17/2012	\$104,379.30
Line Paydown (Comerica)	9/18/2012	\$52,837.81
Loan Interest Payments (Comerica)	7/2/2012	\$51,258.24
Loan Interest Payments (Comerica)	7/2/2012	\$17,332.99
Loan Interest Payments (Comerica)	7/2/2012	\$8,686.53
Loan Interest Payments (Comerica)	7/2/2012	\$6,255.64
Loan Interest Payments (Comerica)	7/2/2012	\$6,044.77
Loan Interest Payments (Comerica)	7/2/2012	\$4,007.19
Loan Interest Payments (Comerica)	8/1/2012	\$52,402.90
Loan Interest Payments (Comerica)	8/1/2012	\$16,814.72
Loan Interest Payments (Comerica)	8/1/2012	\$16,788.42
Loan Interest Payments (Comerica)	8/1/2012	\$11,039.37
Loan Interest Payments (Comerica)	8/1/2012	\$10,667.25
Loan Interest Payments (Comerica)	8/1/2012	\$7,071.50
Loan Interest Payments (Comerica)	8/3/2012	\$1,116.66
Loan Interest Payments (Comerica)	8/3/2012	\$735.95
Loan Interest Payments (Comerica)	8/3/2012	\$711.14
Loan Interest Payments (Comerica)	8/3/2012	\$471.43
LOC Fee	8/28/2012	\$2,715.50
LOC Fee	8/29/2012	\$7,256.88
LOC Fee	8/30/2012	\$9,972.38
Medical claims disbursements	6/21/2012	\$29,672.36
Medical claims disbursements	6/22/2012	\$11,006.26
Medical claims disbursements	7/16/2012	\$124,102.90
Medical claims disbursements	7/20/2012	\$35,708.00
Medical claims disbursements	7/24/2012	\$125.00
Medical claims disbursements	7/27/2012	\$25,872.19
Medical claims disbursements	8/3/2012	\$15,466.23
Medical claims disbursements	8/10/2012	\$1,914.59
Medical claims disbursements	8/16/2012	\$21,420.96
Medical claims disbursements	8/24/2012	\$14,074.37
Medical claims disbursements	9/14/2012	\$28,166.68

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# In re: Richfield Equities, L.L.C.

## Case No. 12-33788

### Attachment 4a

Suits, executions, garnishments, and attachments

Caption of suit	Case number	Nature of proceeding	Court	Location of court	Status or disposition
E.M.C. Express, Inc. vs. Richfield Management, LLC, Richfield Equities, LLC and Richfield Landfill, Inc.	2011-1470-CZ	A/P -Breach of Contract	16th Judicial District Court	Mt. Clemens, MI	Settled with installment payments; Stip and Order of Dismissal without Prejudice
LM Insurance Corporation v Richfield Equities, LLC, a MI Limited Liability Company, and Richfield Management LLC, and Richfield Landfill, Inc.	2012-127107-CZ	A/P - Breach of Contract	6th Judicial Circuit Court	Pontiac, MI	Settlement is being negotiated
Neyer, Tiseo & Hindo, Ltd., a Michigan corporation d/b/a NTH Consultants, LTD v Richfield Equities, L.L.C., a Michgian limited liability company	11-2849-GC	A/P - Breach of Contract	68th Judicial District Court	Flint, Michigan	Order of Dismissal without prejudice
Richfield Equities, L.L.C. v JBR Disposal, Inc. and Chris Nierman	11-00250T-GC	A/R - Breach of Contract	41B District Court	County of Macomb	Judgment has been entered
Richfield Equities,L.L.C. v Wasteco, Inc.	11-0041-GC	A/R - Breach of Contract	37th District Court	Warren, MI	Order of Judgment was entered
Timothy J. Fletcher v Richfield Equities, L.L.C. and its Insurance Carrier, Zurich-American Insurance Co.	Claim No. 270- 0369657-001	Workers' Disability Compensation	Workers' Compensation Agency	Lansing, MI	Settlement Agreement
Waste Away Investments, Inc., a Michigan corporation f/k/a Waste Away Disposal, Inc., a Michigan corporation v Richfield Equities, LLC, a Michigan limited liability company		Default on terms of a Note	Circuit Court for the County of Oakland	Pontiac, MI	Settled with installment payments; Stip and Order of Dismissal without Prejudice

#### In re: Richfield Equities, L.L.C. Case No. 12-33788 (DSO) SOFA 18a Nature, location, and name of business

Name	Taxpayer I.D. number	Address 1	City	State	Zin	Nature of business	Ownership	Beginning and ending dates of operation
Pontiac Transfer Systems, LLC	N/A	N/A	City N/A	N/A	Zip N/A	Dormant		2001 - current
Richfield Capital (TSDF), LLC	N/A	N/A	N/A	N/A	N/A	Dormant		2001 - current
Richfield Composting and Recycling, LLC	N/A	N/A	N/A	N/A	N/A	Leases the Rock Road property and has no other assets or liabilities		2001 - current
Richfield Disposal of Flint, LLC	N/A	N/A	N/A	N/A	N/A	Dormant	100%	2001 - current
Richfield Equities, LLC	38-3606520	1606 Webster Rd 370 E. Maple, Third Floor	Flint Birmingham	MI MI	48442-0182 48009	Holds most of the municipal contracts, the Warran transfer station lease and the St. Clair/Port Huron transfer station	N/A	2001 - current
Richfield Landfill, Inc.	38-2186925	11145 E. Mt. Morris Rd.	Davison	MI	48423	Owns the Davison landfill in Richfield Township, MI	100%	3/31/01 - current
Richfield Management LLC	20-0610718	1606 Webster Rd	Flint	MI	48442-0182	Owns the Cove landfill in Huron County, MI, operates municipal, transfer station, commercial and industrial contracts of Richfield Equities.	100%	3/31/01 - current
Waste Away Disposal LLC	61-1432572	1606 Webster Rd	Flint	MI	48442-0182	Previously acquired but now dormant entity with no assets or liabilities. Previously a residential subscription hauler based in Ortonville	100%	2006 - current

#### In re: Richfield Equities, L.L.C. Case No. 12-33788 Attachment 19d Books, records and financial statements - Financial institution to whom financial statement was issued

Name	Notice Name	Address 1	Address 2	City	State	Zip	Country	Date Issued
1st Source Bank		P.O. Box 24634		Indianapolis	IN	46224-0634		Annually
		Three Embarcadero Center, Suite 2330		San Francisco	CA	94111		Various and by request
		111 Brook Street, 3rd Floor		Scarsdale	NY	10583		Various and by request
		450 Park Avenue, Suite 1001		New York	NY	10022		Various and by request
		75 Fourteenth Street		Atlanta	GA	30309		Various and by request
Atlas Holdings		One Sound Shore Drive. Suite 203		Greenwich	CT	06830		Various and by request
Audax Group		101 Huntington Avenue		Boston	MA	02199		Various and by request
		10877 Wilshire Boulevard, 21st Floor		Los Angeles	CA	90024		Various and by request
BB&T Capital Partners		101 North Cherry Street, Suite 700		Winston-Salem	NC	27101		Various and by request
Bertram Capital Management LLC		800 Concar Drive		San Mateo	CA	94402		Various and by request
Black Eagle Partners, LLC		6905 Telegraph Road, Suite 205		Bloomfield Hills	MI	48301		Various and by request
		127 Public Square, Suite 5100		Cleveland	OH	44114		Various and by request
Bodman		1901 St. Antoine Street	6th Floor at Ford Field	Detroit	MI	48226		Monthly
		140 Broadway		New York	NY	10005-1101		Various and by request
		Eleven S. Meramac		St. Louis	MO	63105		Various and by request
Carson Fischer, PLC		4111 Andover Road	West, Second Floor	Bloomfield Hills	MI	48302-1924		Monthly
Caterpillar Financial Services		2120 West End Avenue		Nashville	TN	37203		Annually
	Mark Hollis, Manager of Business							,
	, 0	3030 Market Tower		Indianapolis	IN	46204		Various and by request
		2860 State Road 84		Fort Lauderdale	FL	33312		Various and by request
		500 Park Avenue, 8th Floor		New York	NY	10022		Various and by request
		201 W. 103rd Street		Indianapolis	IN	46290		Various and by request
		22 St. Clair Avenue East		Toronto	ON	M4T 2S3	Canada	Various and by request
Comerica Bank		39200 Six Mile Road		Livonia	MI	48152-2689		Monthly
Commercial Credit Group		227 West Trade Street, Suite 1450		Charlotte	NC	28202		Annually
Commercial Credit Group		2056 Westings Avenue, Suite 280		Naperville	IL	60563		Annually
Commercial Credit Group, Inc.		121 West Trade Street, Suite 2100		Charlotte	NC	28202		Annually
		18181 W. 53rd Street		Shawnee Mission	KS	66217		Various and by request
5		6 East 43rd Street		New York	NY	10017		Various and by request
		1122 Pioneer Road		Burlington	ON	L7M 1K4	Canada	Various and by request
		320 Park Avenue, 9th Floor		New York	NY	10022		Various and by request
First Source Bank		P.O. Box 783		South Bend	IN	46624		Annually
		500 N. Westshore Boulevard, Suite 605		Tampa	FL	33609		Various and by request
Gemini Investors LLC		20 William Street		Wellesley	MA	02481		Various and by request
Geneva Glen Capital, LLC		123 North Wacker Drive, Suite 820		Chicago	IL	60606		Various and by request
					-			
GMH Ventures, LLC	Michael P. Holloway, Senior Vice President	10 Campus Boulevard		Newton Square	PA	19073		Various and by request
Green Energy Renewable Solutions, Inc.		101 Convention Center Drive, Suite 1001		Las Vegas	NV	89019		Various and by request
		1450 Brickell Avenue, 31st Floor		Miami	FL	33131		Various and by request
		8888 Keystone Crossing		Indianapolis	IN	46240		Various and by request
		7701 Forsyth Boulevard		St. Louis	MO	63105		Various and by request
		200 Garrett Street, Suite F		Charlottesville	VA	22902		Various and by request
	Brendon Biddle, Vice President	1730 Pennsylvania Ave., NW		Washington	DC	20006		Various and by request
		1501 W. 175th Street		Homewood	IL	60430		Various and by request
HSBC Capital (USA) Inc.	Carl F. Barcoma, CFA	452 5th Avenue, 14th Floor		New York	NY	10018		Various and by request
		500 Griswold		Detroit	MI	48226		Various and by request
Huron Consulting Group LLC		900 Wilshire Dr, Suite 270		Troy	MI	48084		Monthly
		299 Park Avenue, 34th Floor		New York	NY	10171-0002		Various and by request
Incline Equity Partners		625 Liberty Avenue	EQT Plaza – 3rd Floor	Pittsburgh	PA	15222		Various and by request
Ironwood Capital Advisors II, LLC		55 Nod Road		Avon	СТ	06001-3819		Various and by request
,,,,,	Rob Michalik, Managing Director	521 Fifth Avenue, 34th Floor		New York	NY	10175		Various and by request
Kinderhook Industries			1		1122		1	
		1701 W. Golf Road Tower One		Rolling Meadows	IL	60008		Annually
Komatsu Financial Limited Partnership		1701 W. Golf Road Tower One 780 Third Avenue, 40th Floor		Rolling Meadows New York	IL NY	60008 10017		Annually Various and by request

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#### In re: Richfield Equities, L.L.C. Case No. 12-33788 Attachment 19d Books, records and financial statements - Financial institution to whom financial statement was issued

Name	Notice Name	Address 1	Address 2	City	State	e Zip	Country	Date Issued
Linx Partners LLC	Mark Niznik, Principal	100 Galleria Parkway, Suite 1300		Atlanta	GA	30339		Various and by request
Long Point Capital	Gerard W. Boylan, Managing Director	26700 Woodward Avenue		Royal Oak	MI	48067		Various and by request
Maxim Partners, LLC	Ryan Franco, Partner	105 E. 1st Street, Suite 203		Hinsdale	IL	60521		Various and by request
· · · · · · · · · · · · · · · · · · ·	Colin Raws, Associate Director, Business							
Milestone Partners	Development	555 East Lancaster Avenue, Suite 500		Radnor	PA	19087		Various and by request
Morgenthaler Partners	Joe Machado, Principal	Terminal Tower		Cleveland	OH	44113		Various and by request
One Rock Capital Partners	Tony W. Lee, Managing Partner	655 Third Avenue, 21st Floor		New York	NY	10017		Various and by request
Oshkosh/McNeilus Financial Services		1067 4th Street NE, Suite 350		Byron	MN	55920		Annually
Penfund Mezzanine Financing	Adam Breslin, Partner	390 Bay Street, Suite 1720		Toronto	ON	M5H 2Y2	Canada	Various and by request
People's United Equipment Finance Corp.		10200 Mallard Creek Rd., Ste. 200		Charlotte	NC	28262		Annually
Pfingsten Partners LLC	Jonathoan Leiman, Senior Vice President	300 N. LaSalle Street, Suite 5400		Chicago	IL	60654		Various and by request
Pilgrim Capital Partners, LLC	Christopher M. Daley, Partner	163 Oldfield Road		Fairfield	СТ	06824		Various and by request
Planier Group, LLC	Christian B. Hensley, Partner	1221 Avenue of the Americas		New York	NY	10020		Various and by request
PNC Mezzanine Capital	Douglas P. Brosius, Managing Director	Two PNC Plaza, 22nd Floor		Pittsburgh	PA	15222		Various and by request
Post Capital Partners	Michael S. Pfeffer, Managing Director	805 Third Avenue		New York	NY	10022		Various and by request
PricewaterhouseCoopers LLP		10 Tenth St	Suite 1400	Atlanta	GA	30309		June 2012
Private Capital Research	Rob Hill, Vice President	2176 Harts Lane		Conshohocken	PA	19428		Various and by request
Progress Equity Partners, Ltd.	Ralph W. Manning, Founding Partner	2200 Ross Avenue, Suite 3838		Dallas	ΤX	75201		Various and by request
Progressive Waste Solutions Ltd.	Tom Miller, VP of Mergers and Acquisitions			Vaughan	ON	L4K 0C3		Various and by request
Prudential Capital Partners, L.P.	Steve Szejner, Vice President	180 N. Stetson Avenue, Suite 5600		Chicago	IL	60601-4219		Various and by request
Quarton Partners		300 Park St	Suite 480	Birmingham	MI	48009		Monthly
River Associates, LLC	Mark Jones, Partner	633 Chestnut Street		Chattanooga	TN	37450		Various and by request
Roark Capital Group	Michael K. Lee, Vice President	1180 Peachtreet Street NE		Atlanta	GA	30309		Various and by request
ShoreView Industries	Brett Habstritt	Partner 222 South Ninth Street		Minneapolis	MN	55402		Various and by request
Source Capital, LLC	Benjamin S. Emmons, Managing Director	75 14th Street, Suite 2700		Atlanta	GA	30309		Various and by request
Stone Arch Capital LLC	Peter Offenhauser, Vice President	800 Nicollet Mall		Minneapolis	MN	55402		Various and by request
Stonehenge Partners, Inc.	Thomas Utgard, Principal	191 W. Nationwide Blvd., Suite 600		Columbus	OH	43215		Various and by request
Summer Street Capital	Brian D'Amico, Managing Partner	70 Chippewa Street, Suite 500		Buffalo	NY	14202		Various and by request
Summit Disposal, LLC	Bart Begley, President & CEO	P.O. Box 5053		Niceville	FL	32578		Various and by request
Svoboda Capital Partners, LLC	Richard J. Harpster, Principal	One North Franklin Street, Suite 1500		Chicago	IL	60606		Various and by request
TCF Equipment Finance Inc.		11100 Wayzata Blvd., Suite 801		Minnetonka	MN	55305		Annually
The Gores Group	Angela Blatteis	10877 Wilshire Boulevard, Suite 1805		Los Angeles	CA	90024		Various and by request
The Halifax Group	Kevin J. Barner, Vice President	1133 Connecticut Ave., NW, Suite 700		Washington	DC	20036		Various and by request
Tinicum Capital Partners	Rich Dosik, Associate	800 Third Avenue, 40th Floor		New York	NY	10022		Various and by request
	Leigh Randall, Co-Founder and Managing							
Topspin Partners	Director	Three Expressway Plaza, Suite 100		Roslyn Heights	NY	11577		Various and by request
Veolia Environmental Services North America	Jeff Everett	700 East Butterfield Road, Suite 201		Lombard	IL	60148		Various and by request
Volvo Financial		PO BOX 7247-0236		PHILADELPHIA	PA	19170-0236		Annually
Walker Industries Holdings Ltd.	Mike Watt, Vice President	2800 Thorold Townline Road		Niagara Falls	ON	L2E 6S4	Canada	Various and by request
	Greg Popovich, Business Development							
Waste Connections, Inc.	Manager	620 Coolidge Drive		Folsom	CA	95630-3155		Various and by request
Waste Management, Inc.	Dean H. Vander Baan	1001 Fannin		Houston	ΤX	77002		Various and by request
WCA Waste Corporation	Chuck Casalinova, CFO	1 Riverway		Houston	ΤX	77056		Various and by request
Wells Fargo Equipment Finance, Inc.		1540 West Fountainhead Parkway		Tempe	AZ	85282		Annually
Wells Fargo Equipment Finance, Inc.		733 Marquette Ave, Suite 700		Minneapolis	MN	55402		Annually
WestView Capital Partners	Matthew T. Carroll, Principal	125 High Street, 26th Floor		Boston	MA	02110		Various and by request
Windjammer Capital Investors	Craig Majernik, Director	610 Newport Center Drive		Newport Beach	CA	92660		Various and by request

### In re: Richfield Equities, L.L.C. Case No. 12-33788

# Attachment 21b

Current Partners, Officers, Directors and Shareholders

							Nature and percentage of
Name	Address 1	City	State	Zip	Country	Title	stock ownership
Antoinette McGregor	464 Scarlett Crescent	Burlington	ON	L7L 5P1	Canada	Shareholder	7%
Bernard Rumbold	708 SHREWSBURY	CLARKSTON	MI	48348		President	0%
C. Thomas Toppin	370 E. Maple, Third Floor	Birmingham	MI	48009		Secretary	26%
Fred Hambleton	350 LAKESIDE DRIVE	BIRMINGHAM	MI	48009		Vice President Treasurer	30%
Jeffrey Beard	1606 E. Webster Rd.	Flint	MI	48505		CRO	0%
Rumbold & Family, L.L.C.	708 SHREWSBURY	CLARKSTON	MI	48348		Shareholder	33%

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### UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF MICHIGAN, FLINT

#### In re: Richfield Equities, L.L.C.

## **Declaration Concerning Debtor's Statement of Financial Affairs**

I, Jeffrey M. Beard, Chief Restructuring Officer of the corporation named as debtor in this case, declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date 10/11/2012

Signature: /s/ Jeffrey M. Beard

Jeffrey M. Beard

**Chief Restructuring Officer** 

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C.§§ 152 and 3571.