Cost of Sales - ordinary

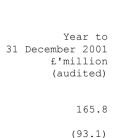
Turnover

	CONSO	LIDATED	PROFIT	r & LC	SS ACC	COUNT
	For th	e 6 mon	ths end	ded 30) June	2002
		6 mc	onths to	2	6	mont
			ne 2002) June
		£'	million	n		£'mi
		(una	udited))	(unauc
Note	S					

r the 6 months ended 30 June 2002 6 months to 30 June 2001 £'million (unaudited)

81.7

(47.3)



(unaudited) 69.7

(40.9)

Cost of Sales - exceptional Gross Profit	2	2.2 31.0	(0.4) 34.0	(5.2) 67.5
Net operating expenses - ordinary		(38.5)	(43.4)	(85.1)
Net operating expenses - exceptional	2	(0.4)	_	(0.8)
Operating loss		(7.9)	(9.4)	(18.4)
Profit/(Loss) on disposals	3	1.0	_	(0.9)
Loss on ordinary activities before interest		(6.9)	(9.4)	(19.3)
Net interest payable and similar charges - ordinary		(0.5)	(1.1)	(1.9)
Net interest payable and similar charges - exceptional	2	(0.3)	-	_
Loss on ordinary activities before taxation		(7.7)	(10.5)	(21.2)
Taxation Loss on ordinary activities after		(0.3)	=	(0.8)
taxation		(8.0)	(10.5)	(22.0)
Equity minority interests Loss absorbed for the period Loss per share Diluted loss per share Adjusted loss per share*	4 4 5	(0.1) (8.1) (3.3p) (3.3p) (3.7p)	(0.4) (10.9) (9.1p) (9.1p) (9.1p)	(0.4) (22.4) (18.7p) (18.7p) (18.0p)

The above results are derived from continuing operations. The results of the Caithness Glass operation, disposed in 2001, have not been separately disclosed as they are not material to the results.

CONSOLIDATED BALANCE SHEET As at 30 June 2002

Fixed assets:	Notes	30 June 2002 £'million (unaudited)	30 June 2001 £' million (unaudited)	31 December 2001 £'million (audited)
Intangible assets	6	1.1	_	_
Tangible assets		33.4	41.5	36.3
Investments		0.2 34.7	0.2 41.7	36.3
		34./	41./	30.3
Current assets:				
Stocks		40.9	55.0	43.3
Debtors: amounts falling due after more than one		. =	0.2	_ =
year Debtors: amounts falling due within one year		18.7 3.9	22.9 3.8	22.7 5.9
Cash at bank and in hand		3.9	3.0	3.9
		63.5	81.9	71.9
Creditors: amounts falling due within one year: Other Borrowings	7	(18.9) (2.0) (20.9)	(24.6) (34.7) (59.3)	(26.5) (30.1) (56.6)
Net current assets		42.6	22.6	15.3
Total assets less current liabilities		77.3	64.3	51.6
Creditors: amounts falling due after more than one year: Other Borrowings	7	(0.2) (16.9) (17.1)	(1.0) (0.2) (1.2)	(0.8) (0.1) (0.9)
Provisions for liabilities and charges		(7.1)	(9.5)	(7.8)
Net assets		53.1	53.6	42.9

^{*} Adjusted to exclude profit/(loss) on disposals.

Capital and reserves:				
Called up share capital		85.6	83.1	83.1
Share premium account		50.1	33.9	33.9
Capital reserve		1.1	1.1	1.1
Profit and loss account		(84.8)	(66.1)	(76.4)
Equity shareholders' funds	8	52.0	52.0	41.7
Equity minority interests		1.1	1.6	1.2
		53.1	53.6	42.9