

Steve & Barry's
Daily Cash Flow Forecast - In Court
(*\$ in thousands*)

	Store Count:					
	276 Wed 7/9/08	276 Thurs 7/10/08	276 Fri 7/11/08	276 Week Ending 7/18/08	276 Week Ending 7/25/08	276 Week Ending 8/1/08
RECEIPTS						
Sales Receipts, gross	2,400	1,200	1,000	10,518	8,943	9,230
Tax Refund	-	-	-	-	-	-
Total Receipts	2,400	1,200	1,000	10,518	8,943	9,230
DISBURSEMENTS						
Store-related Expenses:						
Salaries & Payroll Taxes	-	-	-	4,402	-	4,402
Employee Benefits	-	-	-	154	-	154
Rent	-	-	-	-	-	-
Utilities & Telephone	127	127	127	635	635	611
Bank Charges	16	18	26	122	104	110
Other Store Expenses	125	125	125	623	623	618
Liquidator Reimbursement	-	-	-	-	-	-
Subtotal	267	269	277	5,936	1,362	5,896
Corporate Expenses:						
Salaries & Payroll Taxes	-	-	-	1,057	-	1,057
Payroll Fees	-	-	-	60	-	59
Employee Benefits	-	-	-	159	-	159
Rent	-	-	-	-	-	-
Utilities & Telephone	-	-	-	19	19	19
Bank Charges	6	6	6	21	18	18
Insurance	-	-	-	-	-	472
Royalty Payments	-	-	-	-	-	255
Other Corporate Expenses	93	93	93	463	463	450
Subtotal	98	98	98	1,779	500	2,490
DC Expense:						
Salaries & Payroll Taxes (Inc. Benefits)	-	-	-	331	-	331
Rent	-	-	-	-	-	-
Utilities & Telephone	-	-	-	21	21	21
Other Expenses	7	7	7	36	36	36
Subtotal	7	7	7	388	57	388
Overseas Offices	-	234	-	38	283	961
Inventory Purchases	-	-	-	-	-	-
Domestic Freight	15	15	15	76	76	76
Total Operating Disbursements	388	623	398	8,217	2,278	9,811
Non-Operating Disbursements						
Taxes / Sales Taxes	-	-	24	24	2,332	-
Interest Expense/Fees	-	-	-	-	-	1,676
Capital Lease Payments	-	-	-	-	-	355
Capital Expenditures	15	15	15	75	59	59
Total Non-Operating Disbursements	15	15	39	99	2,391	2,091
Restructuring-Related Items						
Critical Vendor Payments	-	-	-	-	-	-
Corporate Restructuring	-	-	-	-	-	-
Severance & Vacation Payout	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	2,500
Total Bankruptcy Disbursements	0	0	0	0	0	2,500
Total Disbursements	403	638	437	8,316	4,669	14,402
Float	36	(46)	79	(1,579)	678	(1,441)
NET CASH FLOW	1,961	608	485	3,781	3,596	(3,730)
Loan Balance						
Beginning Loan Balance	165,910	165,910	165,910	164,756	160,976	157,379
Paydown	-	-	(1,154)	(3,781)	(3,596)	-
Draw	-	-	-	-	-	-
Ending Loan Balance	165,910	165,910	164,756	160,976	157,379	157,379
Cash Collateral						
Beginning Cash Balance	600	2,561	3,169	2,500	2,500	2,500
Net Cash Flow	1,961	608	485	3,781	3,596	(3,730)
Loan Borrowing/(Paydown)	-	-	(1,154)	(3,781)	(3,596)	-
Ending Cash Balance	2,561	3,169	2,500	2,500	2,500	(1,230)
Loan Balance	165,910	165,910	164,756	160,976	157,379	157,379

Steve & Barry's
Daily Availability Roll-forward

(\$ in thousands)

	Wed 7/9/08	Thurs 7/10/08	Fri 7/11/08	Week Ending 7/18/08	Week Ending 7/25/08	Week Ending 8/1/08
Beginning Stock Ledger Inventory Balance	236,170	235,463	234,679	233,534	228,074	221,169
Purchases	-	-	-	-	-	-
COGS	(707)	(784)	(1,145)	(5,460)	(6,905)	(7,268)
Ending Stock Ledger Inventory Balance	235,463	234,679	233,534	228,074	221,169	213,902
Ending Inventory	235,463	234,679	233,534	228,074	221,169	213,902
Ineligible Inventory	(7,663)	(7,663)	(7,663)	(7,663)	(7,663)	(7,663)
Eligible Inventory	227,800	227,016	225,871	220,411	213,507	206,239
Eligible Intransit (excludes inv received above)	-	-	-	-	-	-
Shrink Reserve	(4,773)	(4,801)	(4,842)	(5,048)	(5,224)	(5,409)
Total Inventory	223,028	222,215	221,030	215,363	208,283	200,830
NOLV	77.0%	77.0%	77.0%	77.0%	77.0%	78.1%
Net Orderly Liquidation Value of Inventory	171,731	171,106	170,193	165,830	160,378	156,848
Advance Rate	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%
Available Inventory	154,558	153,995	153,173	149,247	144,340	141,163
Eligible Credit Card Receivables	401	401	401	401	401	401
Advance Rate	90.0%	90.0%	90.0%	90.0%	90.0%	90.0%
Available Credit Card Receivables	361	361	361	361	361	361
Borrowing Base Before Reserves	154,919	154,356	153,534	149,608	144,701	141,524
Reserves:						
Rent Reserve	(1,723)	(1,723)	(1,723)	(1,723)	(1,723)	(1,723)
Texas Ad Taxes Reserve	(153)	(153)	(153)	(153)	(153)	(153)
Insurance Reserve	(629)	(629)	(629)	(629)	(629)	(629)
Royalties Reserve	(1,700)	(1,700)	(1,700)	(1,700)	(1,700)	(1,700)
Freight & Duty	(636)	(636)	(636)	(636)	(636)	(636)
Gift Cards (50%)	(1,017)	(1,017)	(1,017)	(1,017)	(1,017)	(1,017)
Return Reserve	(736)	(736)	(736)	(736)	(736)	(736)
Second Lien Deficiency Amount	(9,372)	(9,447)	(9,557)	(10,080)	(10,735)	(11,158)
Other	-	-	-	-	-	-
Total Reserves	(15,967)	(16,042)	(16,151)	(16,675)	(17,329)	(17,753)
Total Borrowing Base	138,952	138,314	137,383	132,933	127,372	123,771
Maximum Amount	197,000	197,000	197,000	197,000	197,000	197,000
Lesser of A or B	138,952	138,314	137,383	132,933	127,372	123,771
Plus Second Lien Loan	30,000	30,000	30,000	30,000	30,000	30,000
Borrowing Base with Second Lien Loan	168,952	168,314	167,383	162,933	157,372	153,771
Revolving Loan	135,910	135,910	134,756	130,976	127,379	127,379
Second Lien Loan	30,000	30,000	30,000	30,000	30,000	30,000
Minimum Borrowing Availability	30,000	30,000	30,000	30,000	30,000	30,000
	195,910	195,910	194,756	190,976	187,379	187,379
Borrowing Availability	(26,958)	(27,596)	(27,373)	(28,043)	(30,008)	(33,608)
Loan Balance	165,910	165,910	164,756	160,976	157,379	157,379
Second Lien Availability Calculation						
Eligible Inventory	223,028	222,215	221,030	215,363	208,283	200,830
NOLV	77.0%	77.0%	77.0%	77.0%	77.0%	78.1%
Net Orderly Liquidation Value of Inventory	171,731	171,106	170,193	165,830	160,378	156,848
Advance Rate	12.0%	12.0%	12.0%	12.0%	12.0%	12.0%
Available Inventory	20,608	20,533	20,423	19,900	19,245	18,822
Eligible Credit Card Receivables	401	401	401	401	401	401
Advance Rate	5.0%	5.0%	5.0%	5.0%	5.0%	5.0%
Available Credit Card Receivables	20	20	20	20	20	20
Second Lien Loan Availability	20,628	20,553	20,443	19,920	19,265	18,842
Second Lien Loan Outstanding	30,000	30,000	30,000	30,000	30,000	30,000
Second Lien Deficiency Reserve Amount	(9,372)	(9,447)	(9,557)	(10,080)	(10,735)	(11,158)