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*Counsel for Debtors and Debtors in Possession*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

-----	X	
In re:	:	Chapter 11
	:	
SAINT VINCENTS CATHOLIC MEDICAL	:	Case No. 10-11963 (CGM)
CENTERS OF NEW YORK, <u>et al.</u> ,	:	
	:	
Debtors.	:	Jointly Administered
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**CONSOLIDATED MONTHLY OPERATING REPORT  
FOR THE PERIOD DECEMBER 1, 2010 THROUGH DECEMBER 31, 2010**

## **Global Notes to Monthly Operating Report**

### 1. Introduction.

On April 14, 2010 (the “**Petition Date**”), Saint Vincents Catholic Medical Centers of New York (“**SVCMC**”) and certain of its affiliates (collectively, the “**Debtors**”), as debtors and debtors in possession, filed voluntary petitions (the “**Chapter 11 Cases**”) for relief under chapter 11 of title 11 of the United States Code (the “**Bankruptcy Code**”). The Debtors continue to operate certain components of their business and manage their property as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. Additionally, on April 21, 2010, the United States Trustee for the Southern District of New York appointed a statutory committee of unsecured creditors pursuant to section 1102(a)(1) of the Bankruptcy Code.

### 2. Consolidated Reports.

On May 28, 2010, the Bankruptcy Court for the Southern district of New York (the “**Bankruptcy Court**”) entered an order authorizing the Debtors to file their monthly operating reports on a consolidated basis.

### 3. GAAP.

The financial statements and supplemental information contained herein are preliminary, unaudited, and may not comply with generally accepted accounting principles in the United States of America (“**GAAP**”) in all material respects. In addition, the financial statements and supplemental information contained herein represent the condensed combined information for all Debtor entities only and exclude all non-Debtor affiliates.

The unaudited combined financial statements have been derived from the books and records of the Debtors. This information, however, has not been subject to certain procedures that would typically be applied to financial information in accordance with GAAP, and upon application of such procedures (such as tests for asset impairment), the Debtors believe that the financial information could be subject to changes, and these changes could be material. The information furnished in this report includes primarily normal recurring adjustments but does not include all adjustments that would typically be made for financial statements in accordance with GAAP.

### 4. General Methodology.

The Debtors prepared this Monthly Operating Report relying primarily upon the information set forth in their books and records. Consequently, certain transactions that are not identified in the normal course of business in the Debtors’ books and records may not be included in this Monthly Operating Report. Nevertheless, in preparing this Monthly Operating Report, the Debtors made reasonable efforts to supplement the information set forth in their books and records with additional information concerning transactions that may not have been identified therein.

### 5. Past Performance.

The results of operations contained herein are not necessarily indicative of results which may be expected for any other period or for the full year and may not necessarily reflect the consolidated results of operations and financial position of the Debtors in the future.

6. Prepetition vs. Postpetition Liabilities.

The Debtors allocated liabilities between the prepetition and postpetition periods based on the information available and research conducted in connection with the preparation of this Monthly Operating Report. As additional information becomes available and further research is conducted, the Debtors' allocation of liabilities between the prepetition and postpetition periods may change. The liability information, except as otherwise noted, is listed as of the close of business as of the end of the month. Accordingly, the Debtors reserve all rights to amend, supplement or otherwise modify this Monthly Operating Report as necessary and appropriate.

In addition, the liabilities listed this Monthly Operating Report do not reflect any analysis conducted by the Debtors regarding potential claims under section 503(b)(9) of the Bankruptcy Code. Accordingly, the Debtors reserve any and all of their rights to dispute or challenge the validity of any claims asserted under section 503(b)(9) of the Bankruptcy Code or the characterization of the structure of any transaction, document or instrument related to any creditor's claim.

7. Net Book Value of Assets.

It would be prohibitively expensive, unduly burdensome and an inefficient use of estate assets for the Debtors to obtain current market valuations of all of their assets. Accordingly, unless otherwise indicated, the values for assets contained in this Monthly Operating Report are net book values as of the end of the month. Consequently, amounts ultimately realized from the disposition of the Debtors' assets may materially vary from the stated net book value. Thus, unless otherwise noted, this Monthly Operating Report reflects the carrying values of the assets as recorded on the Debtors' books and records as of the end of the month and are not based upon any estimate of their current market value. The Debtors reserve their right to amend or adjust the value of each asset or liability set forth herein.

8. Intercompany Transactions.

Intercompany transactions between Debtor entities, as well as between Debtor and non-debtor entities, include intercompany cash sweep arrangements, intercompany financing arrangements and investments in subsidiaries. The intercompany balances due to / from Debtor entities have been eliminated in the accompanying combined balance sheet. Intercompany transactions between Debtor entities have similarly been eliminated in the accompanying interim condensed combined statement of operations.

9. Liabilities Not Subject to Compromise.

As a result of the commencing the Chapter 11 Cases, the payment of pre-petition indebtedness is subject to compromise or other treatment under a chapter 11 plan. Generally, actions to enforce

or otherwise effect payment of pre-commencement liabilities are stayed. Although payment of prepetition claims generally is not permitted, the Bankruptcy Court has entered several orders authorizing the Debtors to pay certain pre-petition claims in designated categories and subject to certain terms and conditions. This relief generally was designed to preserve the value of the Debtors' businesses and assets and protect patient welfare. To the extent such claims have been categorized as "Liabilities Not Subject to Compromise," the Debtors reserve their right to dispute their obligation to make such payments.

The Debtors have been paying and intend to continue to pay undisputed post-petition claims in the ordinary course of business.

#### 10. Reservation of Rights.

Given the complexity of the Debtors' business, inadvertent errors, omissions or the over-inclusion of contracts or leases may have occurred. Accordingly, the Debtors hereby reserve all of their rights to dispute the validity, status, enforceability or the executory nature of any claim amounts, representation or other statement in this Monthly Operating Report and reserve the right to amend or supplement this Monthly Operating Report, if necessary.

Nothing contained in this Monthly Operating Report shall constitute a waiver of the Debtors' rights or an admission with respect to these chapter 11 cases, including with respect to any issues involving the Debtors' ownership interests, substantive consolidation, equitable subordination, defenses and/or causes of action arising under the provisions of chapter 5 of the Bankruptcy Code and any other relevant non-bankruptcy laws.

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK  
JUDGE: Cecelia G. Morris

CASE NUMBER: 10-11963  
CHAPTER 11

SAINT VINCENT CATHOLIC MEDICAL CENTERS OF NEW YORK

MONTHLY OPERATING REPORT

PERIOD COVERED: December 1, 2010 - December 30, 2010

DEBTOR'S ADDRESS:

450 WEST 33RD ST.  
NEW YORK, NY 10001

MONTHLY DISBURSEMENTS:

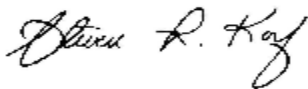
\$ 28,995,944

DEBTOR'S ATTORNEY:

Kramer Levin Naftalis & Frankel LLP  
1177 Avenue of the Americas  
New York, New York 10036

CHANGE IN NET ASSETS:

\$ 2,601,220



SIGNATURE OF REPORT PREPARER

Steven R. Korf

PRINTED NAME OF REPORT PREPARER

2/28/2011

DATE

CFO

TITLE

The undersigned, having reviewed the attached report (Attachments 1 through 8) and being familiar with the Debtor's financial affairs, verified under the penalty of perjury, that the information contained therein is complete, accurate and truthful to the best of his knowledge.

CASE NAME: Saint Vincent Catholic Medical Centers of New York

Monthly Operating Report  
ATTACHMENT 1

CASE NUMBER: 10-11963

BALANCE SHEET		As of 11/30/2010 (B)	As of 12/31/2010 (B)
<b>ASSETS</b>			
1	CASH AND CASH EQUIVALENTS	\$ 26,651,005	\$ 20,332,140
2	INVESTMENTS LIMITED TO USE	-	-
3	PATIENTS ACCOUNTS RECEIVABLE, NET	15,963,442	16,456,933
4	OTHER ACCOUNTS RECEIVABLE, NET	13,761,556	8,105,192
5	DUE FROM AFFILIATES	232,143	49,560
6	OTHER CURRENT ASSETS	11,601,654	5,434,414
7	ASSETS HELD FOR SALE	-	-
8	<b>TOTAL CURRENT ASSETS</b>	<b>68,209,800</b>	<b>50,378,239</b>
9	INVESTMENTS LIMITED TO USE, SELF INSURED FUND	30,284,171	36,138,836
10	INVESTMENTS LIMITED TO USE, DEBT & ESCROWED FUNDS	43,070,172	33,723,144
11	INVESTMENTS LIMITED TO USE, DONOR FUNDS	12,630,316	12,470,887
12	LAND, BUILDINGS AND EQUIPMENT, NET	83,159,697	82,734,954
13	DUE FROM AFFILIATES	-	-
14	OTHER NON-CURRENT ASSETS	10,295,800	9,640,437
15	<b>TOTAL ASSETS</b>	<b>\$ 247,649,956</b>	<b>\$ 225,086,497</b>
<b>LIABILITIES NOT SUBJECT TO COMPROMISE (A)</b>			
16	DIP LOAN	40,745,571	41,953,617
17	ACCOUNTS PAYABLES AND ACCRUED EXPENSES	42,692,927	42,411,050
18	ACCRUED SALARIES AND PAYROLL TAXES WITHHELD	2,828,460	1,471,373
19	PROFESSIONAL LIABILITIES	-	-
20	DUE TO AFFILIATES	-	-
21	PENSION LIABILITY	-	-
22	ESTIMATED RETROACTIVE PAYABLES TO THIRD PARTIES, NET	-	-
23	LONG-TERM DEBT	-	-
24	OTHER LIABILITIES	-	-
25	LIABILITIES HELD FOR SALE	-	-
26	<b>TOTAL LIABILITIES NOT SUBJECT TO COMPROMISE</b>	<b>86,266,958</b>	<b>85,836,040</b>
<b>LIABILITIES SUBJECT TO COMPROMISE (A)</b>			
27	<b>TOTAL LIABILITIES SUBJECT TO COMPROMISE</b>	923,914,320	899,180,559
28	<b>TOTAL LIABILITIES</b>	<b>1,010,181,278</b>	<b>985,016,599</b>
<b>NET ASSETS</b>			
29	UNRESTRICTED	(798,277,348)	(795,704,561)
30	TEMPORARILY RESTRICTED	14,762,241	14,790,675
31	PERMANENTLY RESTRICTED	20,983,785	20,983,785
32	<b>TOTAL NET ASSETS</b>	<b>(762,531,322)</b>	<b>(759,930,102)</b>
33	<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 247,649,956</b>	<b>\$ 225,086,497</b>

**27 LIABILITIES SUBJECT TO COMPROMISE**

a	LONG-TERM DEBT	\$ 259,617,382	\$ 250,874,380
b	ACCOUNTS PAYABLES AND ACCRUED EXPENSES	124,372,084	96,807,830
c	ACCRUED SALARIES AND PAYROLL TAXES WITHHELD	15,976,723	16,310,618
d	PROFESSIONAL LIABILITIES	143,062,532	140,660,066
e	DUE TO AFFILIATES	-	-
f	PENSION LIABILITY	187,477,568	187,147,266
g	ESTIMATED RETROACTIVE PAYABLES TO THIRD PARTIES, NET	108,142,615	110,285,155
h	OTHER LIABILITIES	85,265,416	97,095,244
	<b>TOTAL LIABILITIES SUBJECT TO COMPROMISE</b>	<b>923,914,320</b>	<b>899,180,559</b>

**Notes:**

- (A) Circumstances arising during the bankruptcy proceedings may require a change in the classification of liabilities between those subject and not subject to compromise.
- (B) The above balance sheet includes 12/31/09 audit adjustments carried to 2010; the prior month change is made for comparative purposes.

The financials above are unaudited and are subject to change.

CASE NAME: Saint Vincent Catholic Medical Centers of New York

CASE NUMBER: 10-11963

Monthly Operating Report  
ATTACHMENT 2

CONSOLIDATED INCOME STATEMENT-DEBTOR

	Month ended Nov. 30, 2010	Month ended Dec. 31, 2010	CASE TO DATE
<b>OPERATING REVENUE</b>			
1 INPATIENT	6,335,943	10,913,873	\$95,446,988
2 OUTPATIENT	453,168	85,926	\$45,522,011
6 POOL REVENUE	-	-	\$2,260,062
7 CAPITATION	9,411,683	9,330,231	\$77,659,480
8 OTHER	977,013	842,373	\$36,964,791
9	<b>17,177,807</b>	<b>21,172,403</b>	<b>257,853,333</b>
<b>OPERATING EXPENSE</b>			
10 SALARIES AND WAGES	4,980,977	5,297,087	105,576,953
11 FRINGE BENEFITS	4,056,322	5,096,157	47,989,476
12 SUPPLIES AND OTHER	11,908,582	(2,022,644)	129,427,250
13 INTEREST	1,364,713	1,191,467	14,143,364
14 DEPRECIATION	333,389	443,536	(1,027,827)
15 PROVISION FOR BAD DEBTS	212,542	141,844	4,016,408
16 INSURANCE	997,978	2,070,500	22,020,776
17 <b>TOTAL OPERATING EXPENSE</b>	<b>23,854,503</b>	<b>12,217,946</b>	<b>322,146,400</b>
18 <b>OPERATING GAIN (LOSS)</b>	<b>(6,676,696)</b>	<b>8,954,457</b>	<b>(64,293,067)</b>
19 NON-OPERATING REVENUE	31,349,790	(3,226,656)	152,206,620
20 RESTRUCTURING COSTS	(3,050,127)	(3,155,015)	(33,542,131)
21 <b>CHANGE IN UNRESTRICTED NET ASSETS</b>	<b>21,622,967</b>	<b>2,572,786</b>	<b>\$54,371,422</b>
22 CHANGE IN RESTRICTED NET ASSETS	(617)	28,434	(402,794)
23 <b>CHANGE IN NET ASSETS</b>	<b>\$ 21,622,350</b>	<b>\$ 2,601,220</b>	<b>\$ 53,968,628</b>
24 <b>EBIDA</b>	<b>(4,978,594)</b>	<b>10,589,459</b>	<b>(51,177,530)</b>

The financials above are unaudited and are subject to change.

**CASE NAME: Saint Vincent Catholic Medical Centers of New York**

**CASE NUMBER: 10-11963**

Monthly Operating Report  
ATTACHMENT 3

**STATEMENT OF CASH FLOWS - DEBTOR**

	Month ended Nov. 30, 2010	Month ended Dec. 31, 2010	(A) CASE TO DATE 4/14/10 - 12/31/10
<b>CASHFLOWS FROM OPERATION ACTIVITIES</b>			
1 CHANGES IN NET ASSETS	\$ 21,622,350	\$ 2,601,220	\$ 53,968,628
<b>ADJUSTMENTS TO RECONCILE CHANGES IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>			
2 DEPRECIATION AND AMORTIZATION	333,389	443,536	10,178,289
3 CHANGE IN RESTRICTED CONTRIBUTIONS, NET	-	-	-
4 CHANGE IN UNREALIZED GAINS AND LOSSES	-	-	-
5 CHANGE IN PATIENT'S ACCOUNTS RECEIVABLE	2,333,285	(493,491)	71,642,332
6 CHANGE IN CURRENT AND NON CURRENT ASSETS	(3,159,226)	12,661,550	20,167,429
7 CHANGE INTERCOMPANY TRANSACTIONS	-	-	-
8 CHANGE IN LIABILITIES SUBJECT TO COMPROMISE	4,564,945	(20,644,504)	(40,200,917)
9 CHANGE IN ACCOUNTS PAYABLE AND ACCRUED EXP - POST PETITION	1,858,978	(281,877)	1,519,376
10 CHANGE IN ACCOUNTS PAYABLE AND ACCRUED EXP - POST PETITION	832,076	(1,357,087)	(17,259,582)
11 CHANGE IN PROFESSIONAL LIABILITIES	-	-	-
12 CHANGE IN EST. RETRO REC/PAY FROM/TO THIRD PARTIES	-	-	-
13 CHANGE IN OTHER NON-CURRENT LIABILITIES	-	-	-
14 <b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>28,385,797</b>	<b>(7,070,653)</b>	<b>100,015,555</b>
<b>CASHFLOWS FROM INVESTMENT ACTIVITIES</b>			
15 CHANGE IN ASSETS WHOSE USE IS LIMITED	607,229	3,651,792	(42,265,751)
16 ACQUISITION / DISPOSAL OF LAND, BUILDING, & EQUIPMENT	882,704	(18,793)	23,967,366
17 <b>NET CASH USED BY INVESTING ACTIVITIES</b>	<b>1,489,933</b>	<b>3,632,999</b>	<b>(18,298,386)</b>
<b>CASHFLOWS FROM FINANCING ACTIVITIES</b>			
18 PROCEEDS/REPAYMENT FROM/OF DIP LOAN	(3,089,081)	1,208,046	16,129,100
19 PROCEEDS FROM ISSUANCE OF LONG TERM DEBT	-	-	-
20 REPAYMENT OF LONG TERM DEBT	(31,680,628)	(4,089,257)	(110,376,594)
21 <b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(34,769,709)</b>	<b>(2,881,211)</b>	<b>(94,247,494)</b>
22 NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	(4,893,979)	(6,318,865)	(12,530,325)
23 CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	31,544,984	26,651,005	32,862,465
24 <b>CASH &amp; CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>26,651,005</b>	<b>20,332,140</b>	<b>20,332,140</b>

The financials above are unaudited and are subject to change.



**CASE NAME: Saint Vincent Catholic Medical Centers of New York**

**CASE NUMBER: 10-11963**

**ACCOUNTS PAYABLE - AGING REPORT**

**ACCOUNTS PAYABLE TOTAL (A)**

1	0 - 30 DAYS
2	31 -60 DAYS
3	61- 90 DAYS
4	90 + DAYS
5	TOTAL ACCOUNTS PAYABLE

AS OF 10/31/10	AS OF 11/30/10	AS OF 12/31/10
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5,355,953	2,299,212	2,049,119
2,638,904	5,777,548	1,011,483
3,857,557	3,792,864	7,049,122
93,647,736	90,130,018	88,415,653
<b>\$105,500,150</b>	<b>\$101,999,642</b>	<b>\$98,525,376</b>

**ACCOUNTS PAYABLE PRE-PETITION (A)**

1	0 - 30 DAYS
2	31 -60 DAYS
3	61- 90 DAYS
4	61- 90 DAYS
5	TOTAL PRE-PETITION ACCOUNTS PAYABLE

28,195	(698,269)	7,498
682	11,666	(721,562)
146	682	224,762
82,872,537	79,887,867	75,710,949
<b>\$82,901,560</b>	<b>\$79,201,947</b>	<b>\$75,221,648</b>

**ACCOUNTS PAYABLE POST-PETITION (A)**

1	0 - 30 DAYS
2	31 -60 DAYS
3	61- 90 DAYS
4	90 + DAYS
5	TOTAL POST-PETITION ACCOUNTS PAYABLE

5,327,758	2,997,481	2,041,620
2,638,222	5,765,882	1,733,044
3,857,411	3,792,182	6,824,360
10,775,199	10,242,151	12,704,704
<b>\$22,598,590</b>	<b>\$22,797,696</b>	<b>\$23,303,729</b>

**Notes:**

(A) Pre-Petition and Post-Petition amounts are based on the date of delivery or date of service; aging is based on invoice date.

CASE NAME: Saint Vincent Catholic Medical Centers of New York

Monthly Operating Report  
ATTACHMENT 5

CASE NUMBER: 10-11963

DISBURSEMENTS - DEBTOR

SVC MC OF NEW YORK OPERATING DIVISIONS		CASE #	9/1/10 - 9/30/10	10/1/10 - 10/31/10	11/1/10 - 11/30/10	12/1/10 - 12/31/10	CASE TO DATE 4/15/10 - 12/31/10
1	St. Vincent's Catholic Medical Centers of New York	10-11963	\$28,239,536	\$18,936,827	\$45,248,344	\$19,274,888	\$264,538,512
2	555 6th Avenue Apartment Operating Corporation	10-11971	-	-	-	-	-
3	Bishop Francis J. Mugavaro Center for Geriatric Care, Inc.	10-11965	2,662,407	2,141,553	2,280,243	2,961,410	18,925,976
4	Chait Housing Development Corporation	10-11966	73,370	-	36	36	94,940
5	Fort Place Housing Corporation	10-11967	-	-	-	-	84,799
6	Pax Christi Hospice, Inc.	10-11968	89,374	68,426	1,941	5,227	2,158,276
7	Sisters of Charity Health System Nursing Home Inc. d/b/a St. Elizabeth Ann's	10-11969	3,932,855	2,927,350	3,739,306	4,759,924	29,416,158
8	St. Jerome's Health Services Corporation d/b/a Holy Family Home	10-11970	1,772,785	1,280,614	1,321,775	1,978,960	12,302,689
9	SVC MC Professional Registry	10-11972	49,129	34,126	31,235	15,499	383,258
<b>TOTAL DISBURSEMENTS</b>			<b>\$36,819,455</b>	<b>\$25,388,895</b>	<b>\$52,622,880</b>	<b>\$28,995,944</b>	<b>\$327,904,607</b>

The financials above are unaudited and are subject to change.

**CASE NAME: Saint Vincent Catholic Medical Centers of New York**  
**CASE NUMBER: 10-11963**

Monthly Operating Report  
 ATTACHMENT 6

**RECEIPTS - DEBTOR**

<b>SVCMC OF NEW YORK OPERATING DIVISIONS</b>		<b>CASE #</b>	<b>9/1/10 - 9/30/10</b>	<b>10/1/10 - 10/31/10</b>	<b>11/1/10 - 11/30/10</b>	<b>12/1/10 - 12/31/10</b>	<b>CASE TO DATE 4/15/10 - 12/31/10</b>
1	St. Vincent's Catholic Medical Centers of New York	10-11963	\$37,936,304	\$21,431,640	\$50,048,426	\$19,502,889	\$301,062,498
2	555 6th Avenue Apartment Operating Corporation	10-11971	-	-	-	-	-
3	Bishop Francis J. Mugavaro Center for Geriatric Care, Inc.	10-11965	2,575,534	2,563,654	2,515,770	2,794,706	22,354,383
4	Chait Housing Development Corporation	10-11966	73,370	-	-	-	94,761
5	Fort Place Housing Corporation	10-11967	-	-	-	-	84,799
6	Pax Christi Hospice, Inc.	10-11968	32,977	-	-	-	3,179,919
7	Sisters of Charity Health System Nursing Home Inc. d/b/a St. Elizabeth Ann's	10-11969	4,459,455	4,547,423	3,351,025	4,214,831	36,431,498
8	St. Jerome's Health Services Corporation d/b/a Holy Family Home	10-11970	2,074,050	1,230,934	1,511,547	1,610,753	13,478,768
9	SVCMC Professional Registry	10-11972	54,007	30,849	28,910	25,372	355,983
<b>TOTAL RECEIPTS</b>			<b>\$47,205,697</b>	<b>\$29,804,500</b>	<b>\$57,455,678</b>	<b>\$28,148,551</b>	<b>\$377,042,609</b>

The financials above are unaudited and are subject to change.

CASE NAME: Saint Vincent Catholic Medical Centers of New York

Monthly Operating Report  
ATTACHMENT 7

CASE NUMBER: 10-11963

MONTH: December 1, 2010 - December 31, 2010

**PAYROLL AND TAXES - EXPENSE INCURRED**

DEBTOR	CASE #	PAYROLL GROSS	PAYROLL NET	FICA EMPLOYEE	FICA EMPLOYER	FEDERAL TAX	STATE / CITY / YONKERS TAX
1 St. Vincent's Catholic Medical Centers of New York	10-11963	\$2,409,603	\$1,585,728	\$140,606	\$152,474	\$347,650	\$200,930
2 555 6th Avenue Apartment Operating Corporation	10-11971	-	-	-	-	-	-
3 Bishop Francis J. Mugavaro Center for Geriatric Care, Inc.	10-11965	1,714,824	1,152,698	126,083	129,801	170,154	118,314
4 Chait Housing Development Corporation	10-11966	-	-	-	-	-	-
5 Fort Place Housing Corporation	10-11967	-	-	-	-	-	-
6 Pax Christi Hospice, Inc.	10-11968	-	-	-	-	-	-
7 Sisters of Charity Health System Nursing Home Inc. d/b/a St. Elizabeth	10-11969	2,896,503	1,932,583	164,177	164,177	313,113	133,013
8 St. Jerome's Health Services Corporation d/b/a Holy Family Home	10-11970	1,179,439	798,941	87,512	90,077	112,754	79,997
9 SVCMC Professional Registry	10-11972	24,217	18,410	2,247	1,853	1,852	1,682
<b>TOTAL</b>		<b>\$8,224,587</b>	<b>\$5,488,360</b>	<b>\$520,624</b>	<b>\$538,381</b>	<b>\$945,523</b>	<b>\$533,936</b>

**PAYROLL AND TAXES - EXPENSE PAID**

DEBTOR	CASE #	PAYROLL GROSS	PAYROLL NET	FICA EMPLOYEE	FICA EMPLOYER	FEDERAL TAX	STATE / CITY / YONKERS TAX
1 St. Vincent's Catholic Medical Centers of New York	10-11963	\$1,781,070	\$1,180,637	\$106,955	\$108,292	\$250,971	\$133,477
2 555 6th Avenue Apartment Operating Corporation	10-11971	-	-	-	-	-	-
3 Bishop Francis J. Mugavaro Center for Geriatric Care, Inc.	10-11965	1,544,286	1,038,003	116,518	116,850	150,545	106,105
4 Chait Housing Development Corporation	10-11966	-	-	-	-	-	-
5 Fort Place Housing Corporation	10-11967	-	-	-	-	-	-
6 Pax Christi Hospice, Inc.	10-11968	-	-	-	-	-	-
7 Sisters of Charity Health System Nursing Home Inc. d/b/a St. Elizabeth	10-11969	2,606,853	1,739,325	147,759	147,759	281,802	119,712
8 St. Jerome's Health Services Corporation d/b/a Holy Family Home	10-11970	1,063,918	720,423	81,007	81,270	100,230	72,018
9 SVCMC Professional Registry	10-11972	18,529	14,196	1,647	1,417	1,417	1,279
<b>TOTAL</b>		<b>\$7,014,655</b>	<b>\$4,692,583</b>	<b>\$453,886</b>	<b>\$455,588</b>	<b>\$784,965</b>	<b>\$432,591</b>

**PAYROLL AND TAXES - EXPENSE ACCRUED**

DEBTOR	CASE #	PAYROLL GROSS	PAYROLL NET	FICA EMPLOYEE	FICA EMPLOYER	FEDERAL TAX	STATE / CITY / YONKERS TAX
1 St. Vincent's Catholic Medical Centers of New York	10-11963	\$628,534	\$405,091	\$33,651	\$44,182	\$96,679	67,453
2 555 6th Avenue Apartment Operating Corporation	10-11971	-	-	-	-	-	-
3 Bishop Francis J. Mugavaro Center for Geriatric Care, Inc.	10-11965	170,538	114,695	9,565	12,951	19,609	12,209
4 Chait Housing Development Corporation	10-11966	-	-	-	-	-	-
5 Fort Place Housing Corporation	10-11967	-	-	-	-	-	-
6 Pax Christi Hospice, Inc.	10-11968	-	-	-	-	-	-
7 Sisters of Charity Health System Nursing Home Inc. d/b/a St. Elizabeth	10-11969	289,650	193,258	16,418	16,418	31,311	13,301
8 St. Jerome's Health Services Corporation d/b/a Holy Family Home	10-11970	115,522	78,518	6,505	8,807	12,525	7,979
9 SVCMC Professional Registry	10-11972	5,688	4,214	600	435	435	402
<b>TOTAL</b>		<b>\$1,209,931</b>	<b>\$795,777</b>	<b>\$66,738</b>	<b>\$82,793</b>	<b>\$160,559</b>	<b>\$101,345</b>

CASE NAME: Saint Vincent Catholic Medical Centers of New York

Monthly Operating Report  
ATTACHMENT 8

CASE NUMBER: 10-11963

**NON-ORDINARY COURSE PROFESSIONALS - BILLED (A)**

FIRMS	10/1/10 - 10/31/10	11/1/10 - 11/30/10	12/1/10 - 12/31/10	CASE TO DATE 4/15/10 - 12/31/10
Grant Thornton LLP	\$ 1,344,412	\$ 1,275,039	\$ 1,239,525	\$ 10,041,614
Kramer Levin Naftalis & Frankel LLP	-	1,143,414	1,070,757	7,989,621
Garfunkel Wild P.C.	282,105	192,132	142,680	2,246,172
Putney, Twombly, Hall & Hirson LLP	66,781	46,215	35,535	660,559
Loeb & Topor	8,000	8,000	8,000	61,000
Epiq Bankruptcy Solutions	197,430	205,233	63,551	1,154,832
Akin Gump	232,703	195,968	132,793	2,195,741
CBIZ	149,552	153,269	95,725	744,186
Chapell & Associates	-	-	-	24,180
Focus Management	27,036	37,915	24,857	342,484
Neubert Page	9,655	14,353	3,905	117,442
Mintz Levin	7,102	2,303	7,642	66,696
<b>TOTAL</b>	<b>\$ 2,324,775</b>	<b>\$ 3,273,841</b>	<b>\$ 2,824,969</b>	<b>\$ 25,644,528</b>

**NON-ORDINARY COURSE PROFESSIONALS - PAID (A)**

FIRMS	10/1/10 - 10/31/10	11/1/10 - 11/30/10	12/1/10 - 12/31/10	CASE TO DATE 4/15/10 - 12/31/10
Grant Thornton LLP	\$ -	\$ 2,619,452	\$ -	\$ 8,802,089
Kramer Levin Naftalis & Frankel LLP	1,045,140	923,149	861,362	6,434,430
Garfunkel Wild P.C.	230,540	-	379,948	1,685,339
Putney, Twombly, Hall & Hirson LLP	46,519	53,425	37,140	500,954
Loeb & Topor	6,400	6,400	6,400	42,400
Epiq Bankruptcy Solutions	-	84,799	-	405,064
Akin Gump	270,196	186,386	157,304	1,658,123
CBIZ	85,011	-	160,806	437,362
Chapell & Associates	-	-	-	19,344
Focus Management	36,723	21,924	30,675	259,173
Neubert Page	9,063	7,765	11,582	91,460
Mintz Levin	8,529	5,701	1,906	47,590
<b>TOTAL</b>	<b>\$ 1,738,122</b>	<b>\$ 3,908,999</b>	<b>\$ 1,647,123</b>	<b>\$ 20,383,327</b>

**NON-ORDINARY COURSE PROFESSIONALS - UNPAID (CUMULATIVE)**

FIRMS	AS OF 10/31/10	AS OF 11/30/10	AS OF 12/31/10
Grant Thornton LLP	\$ 1,344,412	\$ -	\$ 1,239,525
Kramer Levin Naftalis & Frankel LLP	1,125,532	1,345,797	1,555,191
Garfunkel Wild P.C.	605,968	798,100	560,833
Putney, Twombly, Hall & Hirson LLP	168,420	161,210	159,605
Loeb & Topor	15,400	17,000	18,600
Epiq Bankruptcy Solutions	565,783	686,217	749,769
Akin Gump	552,546	562,129	537,618
CBIZ	218,636	371,905	306,824
Chapell & Associates	4,836	4,836	4,836
Focus Management	73,139	89,130	83,312
Neubert Page	27,071	33,659	25,982
Mintz Levin	16,769	13,371	19,106
<b>TOTAL</b>	<b>\$ 4,718,512</b>	<b>\$ 4,083,354</b>	<b>\$ 5,261,201</b>

**Notes:**

- (A) Several non-ordinary course professional firms have rendered services from 4/15/10 - 7/31/10, however, only firms that have been retained or have filed a motion to be retained and the Debtor has received invoices from are represented in this attachment. Therefore, all other non-ordinary course professionals do not show billed amounts in this schedule, although SVCMC is accruing for all professionals.