

KRAMER LEVIN NAFTALIS & FRANKEL LLP  
Kenneth H. Eckstein  
Adam C. Rogoff  
P. Bradley O'Neill  
1177 Avenue of the Americas  
New York, New York 10036  
Telephone: (212) 715-9100  
Facsimile: (212) 715-8000

*Counsel for Debtors and Debtors in Possession*

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

-----	X	
In re:	:	Chapter 11
	:	
SAINT VINCENTS CATHOLIC MEDICAL	:	Case No. 10-11963 (CGM)
CENTERS OF NEW YORK, <u>et al.</u> ,	:	
	:	
Debtors.	:	Jointly Administered
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**CONSOLIDATED MONTHLY OPERATING REPORT  
FOR THE PERIOD JANUARY 1, 2011 THROUGH JANUARY 31, 2011**

## **Global Notes to Monthly Operating Report**

### 1. Introduction.

On April 14, 2010 (the “**Petition Date**”), Saint Vincents Catholic Medical Centers of New York (“**SVCMC**”) and certain of its affiliates (collectively, the “**Debtors**”), as debtors and debtors in possession, filed voluntary petitions (the “**Chapter 11 Cases**”) for relief under chapter 11 of title 11 of the United States Code (the “**Bankruptcy Code**”). The Debtors continue to operate certain components of their business and manage their property as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. Additionally, on April 21, 2010, the United States Trustee for the Southern District of New York appointed a statutory committee of unsecured creditors pursuant to section 1102(a)(1) of the Bankruptcy Code.

### 2. Consolidated Reports.

On May 28, 2010, the Bankruptcy Court for the Southern district of New York (the “**Bankruptcy Court**”) entered an order authorizing the Debtors to file their monthly operating reports on a consolidated basis.

### 3. GAAP.

The financial statements and supplemental information contained herein are preliminary, unaudited, and may not comply with generally accepted accounting principles in the United States of America (“**GAAP**”) in all material respects. In addition, the financial statements and supplemental information contained herein represent the condensed combined information for all Debtor entities only and exclude all non-Debtor affiliates.

The unaudited combined financial statements have been derived from the books and records of the Debtors. This information, however, has not been subject to certain procedures that would typically be applied to financial information in accordance with GAAP, and upon application of such procedures (such as tests for asset impairment), the Debtors believe that the financial information could be subject to changes, and these changes could be material. The information furnished in this report includes primarily normal recurring adjustments but does not include all adjustments that would typically be made for financial statements in accordance with GAAP.

### 4. General Methodology.

The Debtors prepared this Monthly Operating Report relying primarily upon the information set forth in their books and records. Consequently, certain transactions that are not identified in the normal course of business in the Debtors’ books and records may not be included in this Monthly Operating Report. Nevertheless, in preparing this Monthly Operating Report, the Debtors made reasonable efforts to supplement the information set forth in their books and records with additional information concerning transactions that may not have been identified therein.

5. Past Performance.

The results of operations contained herein are not necessarily indicative of results which may be expected for any other period or for the full year and may not necessarily reflect the consolidated results of operations and financial position of the Debtors in the future.

6. Prepetition vs. Postpetition Liabilities.

The Debtors allocated liabilities between the prepetition and postpetition periods based on the information available and research conducted in connection with the preparation of this Monthly Operating Report. As additional information becomes available and further research is conducted, the Debtors' allocation of liabilities between the prepetition and postpetition periods may change. The liability information, except as otherwise noted, is listed as of the close of business as of the end of the month. Accordingly, the Debtors reserve all rights to amend, supplement or otherwise modify this Monthly Operating Report as necessary and appropriate.

In addition, the liabilities listed this Monthly Operating Report do not reflect any analysis conducted by the Debtors regarding potential claims under section 503(b)(9) of the Bankruptcy Code. Accordingly, the Debtors reserve any and all of their rights to dispute or challenge the validity of any claims asserted under section 503(b)(9) of the Bankruptcy Code or the characterization of the structure of any transaction, document or instrument related to any creditor's claim.

7. Net Book Value of Assets.

It would be prohibitively expensive, unduly burdensome and an inefficient use of estate assets for the Debtors to obtain current market valuations of all of their assets. Accordingly, unless otherwise indicated, the values for assets contained in this Monthly Operating Report are net book values as of the end of the month. Consequently, amounts ultimately realized from the disposition of the Debtors' assets may materially vary from the stated net book value. Thus, unless otherwise noted, this Monthly Operating Report reflects the carrying values of the assets as recorded on the Debtors' books and records as of the end of the month and are not based upon any estimate of their current market value. The Debtors reserve their right to amend or adjust the value of each asset or liability set forth herein.

8. Intercompany Transactions.

Intercompany transactions between Debtor entities, as well as between Debtor and non-debtor entities, include intercompany cash sweep arrangements, intercompany financing arrangements and investments in subsidiaries. The intercompany balances due to / from Debtor entities have been eliminated in the accompanying combined balance sheet. Intercompany transactions between Debtor entities have similarly been eliminated in the accompanying interim condensed combined statement of operations.

9. Liabilities Not Subject to Compromise.

As a result of the commencing the Chapter 11 Cases, the payment of pre-petition indebtedness is subject to compromise or other treatment under a chapter 11 plan. Generally, actions to enforce or otherwise effect payment of pre-commencement liabilities are stayed. Although payment of prepetition claims generally is not permitted, the Bankruptcy Court has entered several orders authorizing the Debtors to pay certain pre-petition claims in designated categories and subject to certain terms and conditions. This relief generally was designed to preserve the value of the Debtors' businesses and assets and protect patient welfare. To the extent such claims have been categorized as "Liabilities Not Subject to Compromise," the Debtors reserve their right to dispute their obligation to make such payments.

The Debtors have been paying and intend to continue to pay undisputed post-petition claims in the ordinary course of business.

10. Reservation of Rights.

Given the complexity of the Debtors' business, inadvertent errors, omissions or the over-inclusion of contracts or leases may have occurred. Accordingly, the Debtors hereby reserve all of their rights to dispute the validity, status, enforceability or the executory nature of any claim amounts, representation or other statement in this Monthly Operating Report and reserve the right to amend or supplement this Monthly Operating Report, if necessary.

Nothing contained in this Monthly Operating Report shall constitute a waiver of the Debtors' rights or an admission with respect to these chapter 11 cases, including with respect to any issues involving the Debtors' ownership interests, substantive consolidation, equitable subordination, defenses and/or causes of action arising under the provisions of chapter 5 of the Bankruptcy Code and any other relevant non-bankruptcy laws.

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK  
JUDGE: Cecelia G. Morris

CASE NUMBER: 10-11963  
CHAPTER 11

SAINT VINCENT CATHOLIC MEDICAL CENTERS OF NEW YORK

MONTHLY OPERATING REPORT

PERIOD COVERED: January 1, 2011 - January 31, 2011

DEBTOR'S ADDRESS:

450 WEST 33RD ST.  
NEW YORK, NY 10001

MONTHLY DISBURSEMENTS:

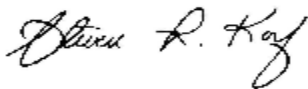
\$ 21,252,375

DEBTOR'S ATTORNEY:

Kramer Levin Naftalis & Frankel LLP  
1177 Avenue of the Americas  
New York, New York 10036

CHANGE IN NET ASSETS:

\$ (2,017,054)



SIGNATURE OF REPORT PREPARER

Steven R. Korf

PRINTED NAME OF REPORT PREPARER

3/15/2011

DATE

CFO

TITLE

The undersigned, having reviewed the attached report (Attachments 1 through 8) and being familiar with the Debtor's financial affairs, verified under the penalty of perjury, that the information contained therein is complete, accurate and truthful to the best of his knowledge.

CASE NAME: Saint Vincent Catholic Medical Centers of New York

Monthly Operating Report  
ATTACHMENT 1

CASE NUMBER: 10-11963

BALANCE SHEET		As of 12/31/2010 (B)	As of 1/31/2011 (B)
<b>ASSETS</b>			
1	CASH AND CASH EQUIVALENTS	\$ 20,332,140	\$ 22,713,464
2	INVESTMENTS LIMITED TO USE	-	-
3	PATIENTS ACCOUNTS RECEIVABLE, NET	16,456,933	16,004,365
4	OTHER ACCOUNTS RECEIVABLE, NET	8,105,192	8,297,375
5	DUE FROM AFFILIATES	49,560	49,560
6	OTHER CURRENT ASSETS	5,434,414	6,047,628
7	ASSETS HELD FOR SALE	-	-
8	<b>TOTAL CURRENT ASSETS</b>	<b>50,378,239</b>	<b>53,112,392</b>
9	INVESTMENTS LIMITED TO USE, SELF INSURED FUND	36,138,836	35,712,847
10	INVESTMENTS LIMITED TO USE, DEBT & ESCROWED FUNDS	33,723,144	33,858,583
11	INVESTMENTS LIMITED TO USE, DONOR FUNDS	12,470,887	12,442,401
12	LAND, BUILDINGS AND EQUIPMENT, NET	82,734,954	82,496,515
13	DUE FROM AFFILIATES	-	-
14	OTHER NON-CURRENT ASSETS	9,640,437	9,703,461
15	<b>TOTAL ASSETS</b>	<b>\$ 225,086,497</b>	<b>\$ 227,326,198</b>
<b>LIABILITIES NOT SUBJECT TO COMPROMISE (A)</b>			
16	DIP LOAN	41,953,617	51,079,117
17	ACCOUNTS PAYABLES AND ACCRUED EXPENSES	42,411,050	40,328,247
18	ACCRUED SALARIES AND PAYROLL TAXES WITHHELD	1,471,373	3,701,441
19	PROFESSIONAL LIABILITIES	-	-
20	DUE TO AFFILIATES	-	-
21	PENSION LIABILITY	-	-
22	ESTIMATED RETROACTIVE PAYABLES TO THIRD PARTIES, NET	-	-
23	LONG-TERM DEBT	-	-
24	OTHER LIABILITIES	-	-
25	LIABILITIES HELD FOR SALE	-	-
26	<b>TOTAL LIABILITIES NOT SUBJECT TO COMPROMISE</b>	<b>85,836,040</b>	<b>95,108,805</b>
<b>LIABILITIES SUBJECT TO COMPROMISE (A)</b>			
27	<b>TOTAL LIABILITIES SUBJECT TO COMPROMISE</b>	899,180,559	894,036,856
28	<b>TOTAL LIABILITIES</b>	<b>985,016,599</b>	<b>989,145,661</b>
<b>NET ASSETS</b>			
29	UNRESTRICTED	(795,704,561)	(797,593,591)
30	TEMPORARILY RESTRICTED	14,790,675	14,790,343
31	PERMANENTLY RESTRICTED	20,983,785	20,983,785
32	<b>TOTAL NET ASSETS</b>	<b>(759,930,102)</b>	<b>(761,819,463)</b>
33	<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 225,086,497</b>	<b>\$ 227,326,198</b>

**27 LIABILITIES SUBJECT TO COMPROMISE**

a	LONG-TERM DEBT	\$ 250,874,380	\$ 246,869,676
b	ACCOUNTS PAYABLES AND ACCRUED EXPENSES	96,807,830	95,661,339
c	ACCRUED SALARIES AND PAYROLL TAXES WITHHELD	16,310,618	16,310,718
d	PROFESSIONAL LIABILITIES	140,660,066	140,181,294
e	DUE TO AFFILIATES	-	-
f	PENSION LIABILITY	187,147,266	187,147,266
g	ESTIMATED RETROACTIVE PAYABLES TO THIRD PARTIES, NET	110,285,155	110,608,113
h	OTHER LIABILITIES	97,095,244	97,258,450
	<b>TOTAL LIABILITIES SUBJECT TO COMPROMISE</b>	<b>899,180,559</b>	<b>894,036,856</b>

**Notes:**

- (A) Circumstances arising during the bankruptcy proceedings may require a change in the classification of liabilities between those subject and not subject to compromise.
- (B) The above balance sheet includes 12/31/09 audit adjustments carried to 2010; the prior month change is made for comparative purposes.

The financials above are unaudited and are subject to change.

**CASE NAME: Saint Vincent Catholic Medical Centers of New York****CASE NUMBER: 10-11963****Monthly Operating Report  
ATTACHMENT 2****CONSOLIDATED INCOME STATEMENT-DEBTOR**

	<b>Month ended Dec. 31, 2010</b>	<b>Month ended Jan. 31, 2011</b>	<b>CASE TO DATE</b>
<b>OPERATING REVENUE</b>			
1 INPATIENT	10,913,873	8,142,360	\$103,589,349
2 OUTPATIENT	85,926	13,379	\$45,535,390
6 POOL REVENUE	-	-	\$2,260,062
7 CAPITATION	9,330,231	9,463,181	\$87,122,662
8 OTHER	842,373	928,616	\$37,893,407
9	<b>21,172,403</b>	<b>18,547,536</b>	<b>276,400,869</b>
<b>OPERATING EXPENSE</b>			
10 SALARIES AND WAGES	5,297,087	6,912,644	112,489,597
11 FRINGE BENEFITS	5,096,157	2,769,164	50,758,640
12 SUPPLIES AND OTHER	(2,022,644)	9,985,141	139,412,391
13 INTEREST	1,191,467	1,386,575	15,529,939
14 DEPRECIATION	443,536	240,240	(787,588)
15 PROVISION FOR BAD DEBTS	141,844	(271,251)	3,745,158
16 INSURANCE	2,070,500	613,311	22,634,087
17 <b>TOTAL OPERATING EXPENSE</b>	<b>12,217,946</b>	<b>21,635,823</b>	<b>343,782,224</b>
18 <b>OPERATING GAIN (LOSS)</b>	<b>8,954,457</b>	<b>(3,088,287)</b>	<b>(67,381,354)</b>
19 NON-OPERATING REVENUE	(3,226,656)	3,674,897	155,881,517
20 RESTRUCTURING COSTS	(3,155,015)	(2,603,664)	(36,145,795)
21 <b>CHANGE IN UNRESTRICTED NET ASSETS</b>	<b>2,572,786</b>	<b>(2,017,054)</b>	<b>\$52,354,368</b>
22 CHANGE IN RESTRICTED NET ASSETS	28,434	-	(402,794)
23 <b>CHANGE IN NET ASSETS</b>	<b>\$ 2,601,220</b>	<b>\$ (2,017,054)</b>	<b>\$ 51,951,574</b>
24 <b>EBIDA</b>	<b>10,589,459</b>	<b>(1,461,473)</b>	<b>(52,639,003)</b>

The financials above are unaudited and are subject to change.

**CASE NAME: Saint Vincent Catholic Medical Centers of New York**

**CASE NUMBER: 10-11963**

Monthly Operating Report  
ATTACHMENT 3

**STATEMENT OF CASH FLOWS - DEBTOR**

	Month ended Dec. 31, 2010	Month ended Jan. 31, 2011	(A) CASE TO DATE 4/14/10 - 1/31/11
<b>CASHFLOWS FROM OPERATION ACTIVITIES</b>			
1 CHANGES IN NET ASSETS	\$ 2,601,220	\$ (2,017,054)	\$ 51,951,574
<b>ADJUSTMENTS TO RECONCILE CHANGES IN NET ASSETS TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>			
2 DEPRECIATION AND AMORTIZATION	443,536	240,240	10,418,529
3 CHANGE IN RESTRICTED CONTRIBUTIONS, NET	-	-	-
4 CHANGE IN UNREALIZED GAINS AND LOSSES	-	-	-
5 CHANGE IN PATIENT'S ACCOUNTS RECEIVABLE	(493,491)	452,568	72,094,900
6 CHANGE IN CURRENT AND NON CURRENT ASSETS	12,661,550	(868,421)	19,299,008
7 CHANGE INTERCOMPANY TRANSACTIONS	-	-	-
8 CHANGE IN LIABILITIES SUBJECT TO COMPROMISE	(20,644,504)	(1,258,519)	(41,459,436)
9 CHANGE IN ACCOUNTS PAYABLE AND ACCRUED EXP - POST PETITION	(281,877)	(2,082,802)	(563,427)
10 CHANGE IN ACCOUNTS PAYABLE AND ACCRUED EXP - POST PETITION	(1,357,087)	2,230,067	(15,029,846)
11 CHANGE IN PROFESSIONAL LIABILITIES	-	-	-
12 CHANGE IN EST. RETRO REC/PAY FROM/TO THIRD PARTIES	-	-	-
13 CHANGE IN OTHER NON-CURRENT LIABILITIES	-	-	-
14 <b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>(7,070,653)</b>	<b>(3,303,922)</b>	<b>96,711,301</b>
<b>CASHFLOWS FROM INVESTMENT ACTIVITIES</b>			
15 CHANGE IN ASSETS WHOSE USE IS LIMITED	3,651,792	319,037	(41,946,715)
16 ACQUISITION / DISPOSAL OF LAND, BUILDING, & EQUIPMENT	(18,793)	(1,800)	23,965,566
17 <b>NET CASH USED BY INVESTING ACTIVITIES</b>	<b>3,632,999</b>	<b>317,237</b>	<b>(17,981,149)</b>
<b>CASHFLOWS FROM FINANCING ACTIVITIES</b>			
18 PROCEEDS/REPAYMENT FROM/OF DIP LOAN	1,208,046	9,253,193	25,382,625
19 PROCEEDS FROM ISSUANCE OF LONG TERM DEBT	-	-	-
20 REPAYMENT OF LONG TERM DEBT	(4,089,257)	(3,885,184)	(114,261,778)
21 <b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>(2,881,211)</b>	<b>5,368,009</b>	<b>(88,879,153)</b>
22 NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	(6,318,865)	2,381,324	(10,149,001)
23 CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	26,651,005	20,332,140	32,862,465
24 <b>CASH &amp; CASH EQUIVALENTS AT END OF THE PERIOD</b>	<b>20,332,140</b>	<b>22,713,464</b>	<b>22,713,464</b>

The financials above are unaudited and are subject to change.



**CASE NAME: Saint Vincent Catholic Medical Centers of New York**

**CASE NUMBER: 10-11963**

**ACCOUNTS PAYABLE - AGING REPORT**

**ACCOUNTS PAYABLE TOTAL (A)**

1	0 - 30 DAYS
2	31 -60 DAYS
3	61- 90 DAYS
4	90 + DAYS
5	<b>TOTAL ACCOUNTS PAYABLE</b>

AS OF 11/30/10	AS OF 12/31/10	AS OF 1/31/11
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2,299,212	2,049,119	(695,117)
5,777,548	1,011,483	2,603,319
3,792,864	7,049,122	(299,907)
90,130,018	88,415,653	91,890,051
<b>\$101,999,642</b>	<b>\$98,525,376</b>	<b>\$93,498,346</b>

**ACCOUNTS PAYABLE PRE-PETITION (A)**

1	0 - 30 DAYS
2	31 -60 DAYS
3	61- 90 DAYS
4	61- 90 DAYS
5	<b>TOTAL PRE-PETITION ACCOUNTS PAYABLE</b>

(698,269)	7,498	(1,020,365)
11,666	(721,562)	(15,794)
682	224,762	(721,562)
79,887,867	75,710,949	75,369,159
<b>\$79,201,947</b>	<b>\$75,221,648</b>	<b>\$73,611,437</b>

**ACCOUNTS PAYABLE POST-PETITION (A)**

1	0 - 30 DAYS
2	31 -60 DAYS
3	61- 90 DAYS
4	90 + DAYS
5	<b>TOTAL POST-PETITION ACCOUNTS PAYABLE</b>

2,997,481	2,041,620	325,248
5,765,882	1,733,044	2,619,114
3,792,182	6,824,360	421,654
10,242,151	12,704,704	16,520,892
<b>\$22,797,696</b>	<b>\$23,303,729</b>	<b>\$19,886,909</b>

**Notes:**

(A) Pre-Petition and Post-Petition amounts are based on the date of delivery or date of service; aging is based on invoice date.

Monthly Operating Report  
ATTACHMENT 5

**CASE NAME: Saint Vincent Catholic Medical Centers of New York**  
**CASE NUMBER: 10-11963**

**DISBURSEMENTS - DEBTOR**

<b>SVCMC OF NEW YORK OPERATING DIVISIONS</b>		<b>CASE #</b>	<b>11/1/10 - 11/30/10</b>	<b>12/1/10 - 12/31/10</b>	<b>1/1/11 - 1/31/11</b>	<b>CASE TO DATE 4/15/10 - 1/31/11</b>
1	St. Vincent's Catholic Medical Centers of New York	10-11963	\$13,633,725	\$15,252,023	\$13,568,764	\$242,469,791
2	555 6th Avenue Apartment Operating Corporation	10-11971	-	-	-	-
3	Bishop Francis J. Mugavaro Center for Geriatric Care, Inc.	10-11965	2,280,243	2,961,410	2,478,947	21,404,923
4	Chait Housing Development Corporation	10-11966	36	36	-	94,940
5	Fort Place Housing Corporation	10-11967	-	-	-	84,799
6	Pax Christi Hospice, Inc.	10-11968	1,941	5,227	17,551	2,175,827
7	Sisters of Charity Health System Nursing Home Inc. d/b/a St. Elizabeth Ann's	10-11969	3,739,306	4,759,924	3,452,322	32,868,481
8	St. Jerome's Health Services Corporation d/b/a Holy Family Home	10-11970	1,321,775	1,978,960	1,705,856	14,008,545
9	SVCMC Professional Registry	10-11972	31,235	15,499	28,935	412,193
<b>TOTAL DISBURSEMENTS</b>			<b>\$21,008,261</b>	<b>\$24,973,079</b>	<b>\$21,252,375</b>	<b>\$313,519,498</b>

The financials above are unaudited and are subject to change.

Monthly Operating Report  
ATTACHMENT 6

**CASE NAME: Saint Vincent Catholic Medical Centers of New York**  
**CASE NUMBER: 10-11963**

**RECEIPTS - DEBTOR**

SVC MC OF NEW YORK OPERATING DIVISIONS		11/1/10 - 11/30/10	12/1/10 - 12/31/10	1/1/11 - 1/31/11	CASE TO DATE 4/15/10 - 1/31/11
1	St. Vincent's Catholic Medical Centers of New York	\$18,756,634	\$19,502,889	\$16,010,155	\$285,780,862
2	555 6th Avenue Apartment Operating Corporation	-	-	-	-
3	Bishop Francis J. Mugavaro Center for Geriatric Care, Inc.	2,515,770	2,794,706	2,292,788	24,647,171
4	Chait Housing Development Corporation	-	-	-	94,761
5	Fort Place Housing Corporation	-	-	-	84,799
6	Pax Christi Hospice, Inc.	-	-	-	3,179,919
7	Sisters of Charity Health System Nursing Home Inc. d/b/a St. Elizabeth Ann's	3,351,025	4,214,831	3,846,764	40,278,262
8	St. Jerome's Health Services Corporation d/b/a Holy Family Home	1,511,547	1,610,753	1,538,703	15,017,471
9	SVCMC Professional Registry	28,910	25,372	19,712	375,695
<b>TOTAL RECEIPTS</b>		<b>\$26,163,887</b>	<b>\$28,148,551</b>	<b>\$23,708,122</b>	<b>\$369,458,940</b>

The financials above are unaudited and are subject to change.

CASE NAME: Saint Vincent Catholic Medical Centers of New York

Monthly Operating Report  
ATTACHMENT 7

CASE NUMBER: 10-11963

MONTH: January 1, 2011 - January 31, 2011

**PAYROLL AND TAXES - EXPENSE INCURRED**

DEBTOR	CASE #	PAYROLL GROSS	PAYROLL NET	FICA EMPLOYEE	FICA EMPLOYER	FEDERAL TAX	STATE / CITY / YONKERS TAX
1 St. Vincent's Catholic Medical Centers of New York	10-11963	\$3,270,955	\$2,167,591	\$182,477	\$247,030	\$527,802	\$320,962
2 555 6th Avenue Apartment Operating Corporation	10-11971	-	-	-	-	-	-
3 Bishop Francis J. Mugavaro Center for Geriatric Care, Inc.	10-11965	1,180,802	795,608	66,230	89,864	134,389	84,037
4 Chait Housing Development Corporation	10-11966	-	-	-	-	-	-
5 Fort Place Housing Corporation	10-11967	-	-	-	-	-	-
6 Pax Christi Hospice, Inc.	10-11968	-	-	-	-	-	-
7 Sisters of Charity Health System Nursing Home Inc. d/b/a St. Elizabeth	10-11969	1,944,253	1,307,352	107,933	146,140	226,314	88,808
8 St. Jerome's Health Services Corporation d/b/a Holy Family Home	10-11970	804,561	546,039	45,301	61,394	87,355	55,800
9 SVC/MC Professional Registry	10-11972	9,460	6,720	1,217	724	724	796
<b>TOTAL</b>		<b>\$7,210,031</b>	<b>\$4,823,310</b>	<b>\$403,158</b>	<b>\$545,152</b>	<b>\$976,584</b>	<b>\$550,403</b>

**PAYROLL AND TAXES - EXPENSE PAID**

DEBTOR	CASE #	PAYROLL GROSS	PAYROLL NET	FICA EMPLOYEE	FICA EMPLOYER	FEDERAL TAX	STATE / CITY / YONKERS TAX
1 St. Vincent's Catholic Medical Centers of New York	10-11963	\$1,608,692	\$1,062,081	\$89,464	\$121,132	\$234,079	\$174,219
2 555 6th Avenue Apartment Operating Corporation	10-11971	-	-	-	-	-	-
3 Bishop Francis J. Mugavaro Center for Geriatric Care, Inc.	10-11965	1,016,640	684,990	57,025	77,211	116,070	72,532
4 Chait Housing Development Corporation	10-11966	-	-	-	-	-	-
5 Fort Place Housing Corporation	10-11967	-	-	-	-	-	-
6 Pax Christi Hospice, Inc.	10-11968	-	-	-	-	-	-
7 Sisters of Charity Health System Nursing Home Inc. d/b/a St. Elizabeth	10-11969	1,665,666	1,122,502	92,440	125,162	193,878	76,066
8 St. Jerome's Health Services Corporation d/b/a Holy Family Home	10-11970	691,546	469,887	38,938	52,721	74,970	47,908
9 SVC/MC Professional Registry	10-11972	7,095	5,040	913	543	543	597
<b>TOTAL</b>		<b>\$4,989,639</b>	<b>\$3,344,501</b>	<b>\$278,780</b>	<b>\$376,770</b>	<b>\$619,540</b>	<b>\$371,321</b>

**PAYROLL AND TAXES - EXPENSE ACCRUED**

DEBTOR	CASE #	PAYROLL GROSS	PAYROLL NET	FICA EMPLOYEE	FICA EMPLOYER	FEDERAL TAX	STATE / CITY / YONKERS TAX
1 St. Vincent's Catholic Medical Centers of New York	10-11963	\$1,662,264	\$1,105,509	\$93,013	\$125,898	\$293,723	146,743
2 555 6th Avenue Apartment Operating Corporation	10-11971	-	-	-	-	-	-
3 Bishop Francis J. Mugavaro Center for Geriatric Care, Inc.	10-11965	164,162	110,618	9,204	12,653	18,319	11,505
4 Chait Housing Development Corporation	10-11966	-	-	-	-	-	-
5 Fort Place Housing Corporation	10-11967	-	-	-	-	-	-
6 Pax Christi Hospice, Inc.	10-11968	-	-	-	-	-	-
7 Sisters of Charity Health System Nursing Home Inc. d/b/a St. Elizabeth	10-11969	278,587	184,850	15,493	20,978	32,437	12,742
8 St. Jerome's Health Services Corporation d/b/a Holy Family Home	10-11970	113,015	76,153	6,363	8,672	12,384	7,893
9 SVC/MC Professional Registry	10-11972	2,365	1,680	304	181	181	199
<b>TOTAL</b>		<b>\$2,220,392</b>	<b>\$1,478,809</b>	<b>\$124,378</b>	<b>\$168,382</b>	<b>\$357,045</b>	<b>\$179,082</b>

CASE NAME: Saint Vincent Catholic Medical Centers of New York

Monthly Operating Report  
ATTACHMENT 8

CASE NUMBER: 10-11963

NON-ORDINARY COURSE PROFESSIONALS - BILLED (A)	
FIRMS	
Grant Thornton LLP (B)	
Kramer Levin Naftalis & Frankel LLP	
Garfunkel Wild P.C.	
Putney, Twombly, Hall & Hirson LLP	
Loeb & Topper	
Epiq Bankruptcy Solutions	
Akin Gump	
CBIZ	
Chapell & Associates	
Focus Management	
Neubert Page	
Mintz Levin	
Togut Segal	
CBRE	
<b>TOTAL</b>	

11/1/10 - 11/30/10	12/1/10 - 12/31/10	1/1/11 - 1/31/11	CASE TO DATE 4/15/10 - 1/31/11
\$ 1,275,039	\$ 1,239,525	\$ 2,214,553	\$ 12,256,167
1,143,414	1,070,757	900,798	8,890,420
192,132	142,680	80,606	2,326,777
46,215	35,535	28,849	689,409
8,000	8,000	8,000	69,000
205,233	63,551	61,649	1,216,481
195,968	132,793	171,737	2,367,477
153,269	95,725	152,730	896,917
-	-	-	24,180
37,915	24,857	26,539	369,023
14,353	3,905	5,363	122,805
2,303	7,642	6,512	73,208
44,005	76,619	57,988	260,533
25,000	25,000	25,000	100,000
<b>\$ 3,342,846</b>	<b>\$ 2,926,588</b>	<b>\$ 3,740,323</b>	<b>\$ 29,662,396</b>

NON-ORDINARY COURSE PROFESSIONALS - PAID (A)	
FIRMS	
Grant Thornton LLP	
Kramer Levin Naftalis & Frankel LLP	
Garfunkel Wild P.C.	
Putney, Twombly, Hall & Hirson LLP	
Loeb & Topper	
Epiq Bankruptcy Solutions	
Akin Gump	
CBIZ	
Chapell & Associates	
Focus Management	
Neubert Page	
Mintz Levin	
Togut Segal	
CBRE	
<b>TOTAL</b>	

11/1/10 - 11/30/10	12/1/10 - 12/31/10	1/1/11 - 1/31/11	CASE TO DATE 4/15/10 - 1/31/11
\$ 2,619,452	\$ -	\$ 2,491,210	\$ 11,293,299
923,149	1,149,693	727,784	7,450,544
-	517,334	114,541	1,937,266
53,425	68,501	28,520	560,836
6,400	17,950	6,400	60,350
84,799	-	-	405,064
186,386	244,835	106,815	1,852,468
-	194,463	-	471,018
-	2,232	-	21,576
21,924	38,595	20,401	287,493
7,765	18,011	3,155	101,043
5,701	4,715	6,191	56,589
65,590	45,158	61,405	172,152
-	-	60,000	60,000
<b>\$ 3,974,589</b>	<b>\$ 2,301,486</b>	<b>\$ 3,626,420</b>	<b>\$ 24,729,701</b>

NON-ORDINARY COURSE PROFESSIONALS - UNPAID (CUMULATIVE)	
FIRMS	
Grant Thornton LLP	
Kramer Levin Naftalis & Frankel LLP	
Garfunkel Wild P.C.	
Putney, Twombly, Hall & Hirson LLP	
Loeb & Topper	
Epiq Bankruptcy Solutions	
Akin Gump	
CBIZ	
Chapell & Associates	
Focus Management	
Neubert Page	
Mintz Levin	
Togut Segal	
CBRE	
<b>TOTAL</b>	

AS OF 11/30/10	AS OF 12/31/10	AS OF 1/31/11
\$ -	\$ 1,239,525	\$ 962,868
1,345,797	1,555,191	1,439,875
798,100	560,833	389,511
161,210	159,605	128,573
17,000	18,600	8,650
686,217	749,769	811,417
562,129	537,618	515,009
371,905	306,824	425,898
4,836	4,836	2,604
89,130	83,312	81,530
33,659	25,982	21,761
13,371	19,106	16,619
60,336	91,797	88,380
50,000	75,000	40,000
<b>\$ 4,193,690</b>	<b>\$ 5,427,997</b>	<b>\$ 4,932,695</b>

**Notes:**

- (A) Several non-ordinary course professional firms have rendered services from 4/15/10 - 1/31/11, however, only firms that have been retained or have filed a motion to be retained and the Debtor has received invoices from are represented in this attachment. Therefore, all other non-ordinary course professionals do not show billed amounts in this schedule, although SVCMC is accruing for all professionals.
- (B) January Billed amount for Grant Thornton represents both November and December invoices.

The financials above are unaudited and are subject to change.