

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF GEORGIA
SAVANNAH DIVISION**

FILED

Samuel L. Kay, Clerk
United States Bankruptcy Court
Savannah, Georgia
By Ibarbard at 4:47 pm, Sep 13, 2011

IN RE:

CHAPTER 11

SAVANNAH OUTLET SHOPPES, LLC,

CASE NO. 10-42135-LWD

Debtor.

**CONSENT ORDER EXTENDING
AUTHORIZATION FOR USE OF CASH COLLATERAL**

IT APPEARING that Comm 2006-C8 Gateway Boulevard Limited Partnership ("Lender") and Savannah Outlet Shoppes, LLC, Debtor and Debtor-in-Possession ("Debtor") agree that the authority for the continued use of cash collateral provided in this Court's Final Order Authorizing Use of Cash Collateral entered November 19, 2010 ("Final Order"), which Final Order expired on February 28, 2011 and was extended by Order of this Court with the consent of the Lender and Debtor to April 30, 2011 and further extended to July 31, 2011, should be extended from and including August 1, 2011 until the earlier to occur of October 31, 2011 or the occurrence of an Event of Default, as defined in the Final Order; and

IT FURTHER APPEARING that Lender is amenable to such continued use of cash collateral provided that such use is in accordance with the budget attached hereto as Exhibit "A," which budget supersedes the budget attached as Exhibit "A" to the Final Order; it is hereby

ORDERED that Debtor may continue to utilize Lender's cash collateral as provided herein; and

IT IS FURTHER ORDERED that all provisions of the Final Order remain in full force and effect except as modified herein; and

IT IS FURTHER ORDERED that this Order shall be effective as of August 1, 2011; and

IT IS FURTHER ORDERED that this Order is without prejudice to Lender's pending Motion to Dismiss [Doc. No. 111].

This 13th day of Sept, 2011.



LAMAR W. DAVIS, JR.
UNITED STATES BANKRUPTCY JUDGE

Prepared and Presented by:

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EXHIBIT A

	Aug-11	Sep-11	Oct-11
Contracted Payroll	\$ 5,500	\$ 5,500	\$ 5,500
Property Taxes	\$ 12,361	\$ 12,361	\$ 12,361
Utilities	\$ 5,809	\$ 4,000	\$ 5,650
Office Expense	\$ 350	\$ 350	\$ 350
Repairs & Maintenance	\$ 6,506	\$ 5,650	\$ 5,150
Accounting	\$ 1,000	\$ 1,000	\$ 1,000
Professional fees/CPA	\$ -	\$ 3,500	\$ -
Leasing Commission	\$ -	\$ -	\$ -
Insurance	\$ 3,036	\$ 3,036	\$ 3,036
Advertising	\$ 9,875	\$ 5,505	\$ 23,305 ***
Management Fee 5% **	\$ 5,950	\$ 5,950	\$ 5,950
US Trustee	\$ -	\$ -	\$ 4,875
Reserves 5% **	\$ 5,950	\$ 5,950	\$ 5,950
Total Month Expense	\$ 56,336	\$ 52,801	\$ 73,126

**Subject to change upon confirmation of income received

***November Christmas included in Oct. budget