Case 10-01908 Doc 1 Filed 03/17/10 Entered 03/17/10 17:22:45 Desc Main Document Page 1 of 28

						ruptcy Carolin					Voluntary	Petition
Name of De Gyro-Tra	ebtor (if inda ac (USA)		er Last, Firs	t, Middle):			Name	of Joint De	ebtor (Spouse	e) (Last, First	t, Middle):	
All Other Na (include mar				t 8 years					used by the maiden, and		in the last 8 years):	
Last four dig (if more than o	one, state all)	Sec. or Indi	vidual-Tax _j	payer I.D.	(ITIN) No./	Complete E		our digits o		r Individual-	Taxpayer I.D. (ITIN) No	o./Complete EIN
	ess of Debto g Cloud I rville, SC	Drive	Street, City,	and State)):	ZIP Code		Address of	Joint Debtor	(No. and St	reet, City, and State):	ZIP Code
County of R	esidence or	of the Prin	cinal Place	of Busines		29483-81		v of Reside	ence or of the	Principal Pl	ace of Business:	
Berkeley		or the Time	erpur r rucc	or Busines	.		Coun	y or reside	or or une		uce of Business.	
Mailing Add	lress of Deb	otor (if diffe	erent from s	reet addres	ss):		Mailii	ng Address	of Joint Debt	or (if differe	ent from street address):	
					Г	ZIP Code	:					ZIP Code
Location of l				or	L							
Type of Debtor (Form of Organization) (Check one box) Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. Corporation (includes LLC and LLP)			☐ Sing in 1 ☐ Rail ☐ Stoo	(Check lith Care Bu gle Asset R 1 U.S.C. § lroad ckbroker nmodity Br	eal Estate as 101 (51B)		☐ Chapt ☐ Chapt ☐ Chapt ☐ Chapt ☐ Chapt	the 1 er 7 er 9 er 11 er 12	Petition is F	ptcy Code Under Whidiled (Check one box) hapter 15 Petition for R f a Foreign Main Procee hapter 15 Petition for R f a Foreign Nonmain Pr	decognition eding decognition	
☐ Partnership ☐ Other (If debtor is not one of the above entities, check this box and state type of entity below.)			Oth Deb	Tax-Exe (Check box otor is a tax- er Title 26	empt Entity x, if applicabl exempt org of the Unite mal Revenu	e) ganization d States	defined "incurr	are primarily continuity of the primarily continuity of the primarily or an individual, family, or	(Checonsumer debts § 101(8) as idual primarily	busing for	s are primarily ess debts.	
-	-	O	ee (Check o	one box)				one box:		Chapter 11		2 101/51D)
 ■ Full Filing Fee attached □ Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. □ Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B. 					Check	Debtor is c if: Debtor's a to insider c all applica A plan is Acceptance	not a small b aggregate not s or affiliates; ble boxes: being filed w ces of the pla	usiness debte acontingent l) are less that ith this petiti n were solici	s defined in 11 U.S.C. § or as defined in 11 U.S. liquidated debts (exclud n \$2,190,000. ion. ited prepetition from on with 11 U.S.C. § 1126(b	C. § 101(51D). ling debts owed e or more		
Statistical/A Debtor e				le for distri	ibution to u	nsecured cr	editors.			THIS	S SPACE IS FOR COURT	USE ONLY
Debtor enter there will	stimates tha l be no fund						ive expens	es paid,				
Estimated No.	umber of Co 50- 99	reditors 100- 199	200- 999	1,000- 5,000	5,001- 10,000	10,001- 25,000	25,001- 50,000	50,001- 100,000	OVER 100,000			
Estimated As	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,000 to \$500 million	\$500,000,001 to \$1 billion				
Estimated Li \$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1	\$1,000,001 to \$10	\$10,000,001 to \$50	\$50,000,001 to \$100	\$100,000,001 to \$500	\$500,000,001 to \$1 billion				

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B1 (Official For	rm 1)(1/08)	Page 2 01 26	Page 2
Voluntar	y Petition	Name of Debtor(s): Gyro-Trac (USA), Inc.	
(This page mı	ust be completed and filed in every case)	Gyro-Trac (USA), Ilic.	
1 0	All Prior Bankruptcy Cases Filed Within Last	t 8 Years (If more than two, attach	additional sheet)
Location Where Filed:	- None -	Case Number:	Date Filed:
Location Where Filed:		Case Number:	Date Filed:
Pe	ending Bankruptcy Case Filed by any Spouse, Partner, or	Affiliate of this Debtor (If more th	nan one, attach additional sheet)
Name of Debt - None -	tor:	Case Number:	Date Filed:
District:		Relationship:	Judge:
	Exhibit A		Exhibit B ual whose debts are primarily consumer debts.)
forms 10K a pursuant to S and is reque	pleted if debtor is required to file periodic reports (e.g., and 10Q) with the Securities and Exchange Commission Section 13 or 15(d) of the Securities Exchange Act of 1934 esting relief under chapter 11.) A is attached and made a part of this petition.	I, the attorney for the petitioner name have informed the petitioner that [he 12, or 13 of title 11, United States Company of the company of	ned in the foregoing petition, declare that I e or she] may proceed under chapter 7, 11, Code, and have explained the relief available ertify that I delivered to the debtor the notice
		 nibit C	
1	or own or have possession of any property that poses or is alleged to a Exhibit C is attached and made a part of this petition.		ble harm to public health or safety?
		nibit D	
_	pleted by every individual debtor. If a joint petition is filed, ea	•	h a separate Exhibit D.)
If this is a join	D completed and signed by the debtor is attached and made int petition:	a part of this petition.	
_	D also completed and signed by the joint debtor is attached a	and made a part of this petition.	
	Information Regardin	~	
■	(Check any ap Debtor has been domiciled or has had a residence, princip days immediately preceding the date of this petition or for	al place of business, or principal ass	
	There is a bankruptcy case concerning debtor's affiliate, go	• .	•
	Debtor is a debtor in a foreign proceeding and has its prince this District, or has no principal place of business or assets proceeding [in a federal or state court] in this District, or the sought in this District.	cipal place of business or principal s in the United States but is a defend	assets in the United States in dant in an action or
	Certification by a Debtor Who Reside		perty
	(Check all app Landlord has a judgment against the debtor for possession		ed, complete the following.)
	(Name of landlord that obtained judgment)	<u></u>	
	(Address of landlord)		
	Debtor claims that under applicable nonbankruptcy law, the entire monetary default that gave rise to the judgment in		
	Debtor has included in this petition the deposit with the coafter the filing of the petition.	•	
I 🗆	Debtor certifies that he/she has served the Landlord with the	his certification, (11 U.S.C. § 362(I))).

Signatures

B1 (Official Form 1)(1/08)

Name of Debtor(s):

Gyro-Trac (USA), Inc.

Voluntary Petition

(This page must be completed and filed in every case)

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

Signature of Debtor

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney*

X /s/ Robert E. Culver

Signature of Attorney for Debtor(s)

Robert E. Culver 15662

Printed Name of Attorney for Debtor(s)

The Culver Firm, PC

Firm Name

575 King Street Suite A

Charleston, SC 29403

Address

Email: Bob@culverlaw.net

843-853-9816 Fax: 843-853-9838

Telephone Number

March 17, 2010

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Daniel Gaudreault

Signature of Authorized Individual

Daniel Gaudreault

Printed Name of Authorized Individual

President

Title of Authorized Individual

March 17, 2010

Date

Signature of a Foreign Representative

Page 3

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

- ☐ I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.
- ☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

Signature of Foreign Representative

Printed Name of Foreign Representative

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Date

Address

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, Daniel Gaudreault, declare under penalty of perjury that I am the President of Gyro-Trac (USA), Inc., a South Carolina Corporation and that on March 11, 2010, the resolution attached hereto was duly adopted by Daniel Gaudreault, the sole Director of this Corporation.

Be it Further Resolved, that Daniel Gaudreault, President and sole Director of this Corporation, is authorized and directed to employ Robert E. Culver, attorney of the law firm of The Culver Firm, P.C., to represent the Corporation in such bankruptcy case.

Executed on: 03/17/2010 Signed: /s/ Daniel Gaudreault

Daniel Gaudreault

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B4 (Official Form 4) (12/07)

United States Bankruptcy Court District of South Carolina

in re	Gyro-Trac (USA), Inc.		Case No.	
		Débtor(s)	Chapter	11

WRITTEN CONSENT AND RESOLUTION BY SOLE DIRECTOR FOR GYRO-TRAC (USA), INC.

Pursuant to applicable South Carolina law, the undersigned, being the sole Director for Gyro-Trac (USA), Inc. ("Corporation"), hereby waives notice requirements, and gives written consent and makes the following resolutions:

BE IT RESOLVED Gyro-Trac (USA) Inc. is authorized to file for Chapter 11 Bankruptcy protection in the U.S. Bankruptcy Court for South Carolina.

BE IT ALSO RESOLVED that Gyro-Trac (USA), Inc. is authorized to retain The Culver Firm, P.C. to represent Gyro-Trac (USA), Inc. in the bankruptcy matter.

BE IT ALSO RESOLVED that the President is authorized to execute such documents as may be required consummate these transactions.

BE IT ALSO RESOLVED that Daniel Gaudreault, president of this corporation, is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with bankruptcy.

BE IT ALSO RESOLVED that all acts of above be and hereby are ratified.

EFFECTIVE DATE: March.

Daniel Gaudreault

Director

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B4 (Official Form 4) (12/07)

United States Bankruptcy Court District of South Carolina

In re	Gyro-Trac (USA), Inc.		Case No.	
		Debtor(s)	Chapter	11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Bank of Montreal 500 East Grande Allee Quebec CANADA	Bank of Montreal 500 East Grande Allee CANADA	General assets		4,400,000.00 (3,900,000.00 secured) (2,900,000.00 senior lien)
Bearing Disbributors POB 887 Columbia, SC 29202	Bearing Disbributors POB 887 Columbia, SC 29202			7,926.87
Buck, Keenan, Gage, Little & Lindley LLP 700 Louisiana Suite 5100 Summerville, SC 29485	Buck, Keenan, Gage, Little & Lindley LLP 700 Louisiana Suite 5100 Summerville, SC 29485			10,546.50
D I Technologies 820 Shull Street Suite 4 West Columbia, SC 29169	D I Technologies 820 Shull Street Suite 4 West Columbia, SC 29169			7,950.44
Engrenage Provincial Inc. 960 Rue Raoul Jobin Quebec QC G1N 1S9 CANADA	Engrenage Provincial Inc. 960 Rue Raoul Jobin Quebec CANADA			13,314.27
Everest Freight & Logistics 8300 Cote De Liesse Suite 207 Montreal, QC Canada H4T 1G7 CANADA	Everest Freight & Logistics 8300 Cote De Liesse Suite 207 CANADA			6,952.00
Fasken Martineau DuuMoulin S.E.N.C.R.L. Bureau 800 / 140 Grande Allee Est, Quebec Canada QCG1R5M8 CANADA	Fasken Martineau DuuMoulin S.E.N.C.R.L. Bureau 800 / 140 CANADA			19,297.83

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B4 (Offi	cial Form 4) (12/07) - Cont.		
In re	Gyro-Trac (USA), Inc.	Case No.	
	Debtor(s)		

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(2)	(3)	(4)	(5)
Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
GMAC	2007 Chev		20,183.99
POB 9001948 Louisville, KY 40290	Silverado VIN 1TGCHK23D77F11 7363		(8,850.00 secured)
GMAC	2007 Chev		18,207.68
POB 9001948 Louisville, KY 40290	Silverado VIN 1GCHK23KX7F563 036		(8,850.00 secured)
GMAC			18,145.80
POB 9001948 Louisville, KY 40290	Silverado VIN		(8,850.00 secured)
GMAC	2007 Chev		18,004.02
POB 9001948	Silverado		,
Louisville, KY 40290	VIN 1GCHK23K87F5673 30		(8,850.00 secured)
J.R. Merritt Controls, Inc.			14,119.71
55 Sperry Avenue			
Stratford, CT 06615			
Lamtech 81 rue Principale St Prime CANADA			12,500.00
Roadway/YRC POB 905587 Charlotte, NC 28290			5,976.01
RYCO Hydraulics Inc 1616 Greens Road			7,195.82
Thompson & Knight, LLC 333 Clay Sreet			19,300.81
Tuttle Dozer Works, Inc. In care of Paul Tinkler, Esq. POB 366			224,563.06
United Parcel Service POB 7247-0244			7,382.38
	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted GMAC POB 9001948 Louisville, KY 40290 GMAC POB 9001948 Louisville, KY 40290 GMAC POB 9001948 Louisville, KY 40290 J.R. Merritt Controls, Inc. 55 Sperry Avenue Stratford, CT 06615 Lamtech 81 rue Principale St Prime CANADA Roadway/YRC POB 905587 Charlotte, NC 28290 RYCO Hydraulics Inc 1616 Greens Road Houston, TX 77032 Thompson & Knight, LLC 333 Clay Sreet Houston, TX 77002 Tuttle Dozer Works, Inc. In care of Paul Tinkler, Esq. POB 366 Charleston, SC 29402 United Parcel Service	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted GMAC POB 9001948 Louisville, KY 40290 J.R. Merritt Controls, Inc. 55 Sperry Avenue Stratford, CT 06615 Lamtech 81 rue Principale St Prime CANADA Roadway/YRC POB 905587 Charlotte, NC 28290 RYCO Hydraulics Inc 1616 Greens Road Houston, TX 77032 Thompson & Knight, LLC 333 Clay Sreet Houston, TX 77002 Tuttle Dozer Works, Inc. In care of Paul Tinkler, Esq. POB 366 Charleston, SC 29402 United Parcel Service POB 7247-0244	Name, telephone number and complete mailing address, including tip code, of employee, agent, or department of creditor familiar with claim who may be contacted GMAC POB 9001948 Louisville, KY 40290 GMAC POB 901948 Louisville, KY 40290 J.R. Merritt Controls, Inc. 55 Sperry Avenue Stratford, CT 06615 Lamtech B1 rue Principale St Prime CANADA Roadway/YRC POB 905587 Charlotte, NC 28290 RYCO Hydraulics Inc 1616 Greens Road Houston, TX 77032 Thompson & Knight, LLC 333 Clay Sreet Houston, TX 77002 Tuttle Dozer Works, Inc. In care of Paul Tinkler, Esq. POB 366 Charleston, SC 29402 United Parcel Service POB 7247-0244

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B4 (Offi	cial Form 4) (12/07) - Cont.		
In re	Gyro-Trac (USA), Inc.	Case No.	
	Debtor(s)		

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Usitech Nov Industries 1295, 1 Ere Rue QC G6E 3T3 Canada CANADA	Usitech Nov Industries 1295, 1 Ere Rue QC G6E 3T3 CANADA			3,405,188.02
Vermeer Manufacturing 1210 Vermeer Road East Pella, IA 50219	Vermeer Manufacturing 1210 Vermeer Road East Pella, IA 50219			508,000.00

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date	March 17, 2010	Signature	/s/ Daniel Gaudreault	
			Daniel Gaudreault	
			President	

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

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B6D (Official Form 6D) (12/07)

In re	Gyro-Trac (USA), Inc.	Case No	_
_		Debtor	

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Unliquidated". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	H W	sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	COXF_ZGEZ	UNLIQUIDAT	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No.			General assets	Ť	T E D	ı		
Bank of Montreal 500 East Grande Allee Quebec CANADA		-			U			
	+	-	Value \$ 3,900,000.00	-			4,400,000.00	1,500,000.00
Account No. Branch Banking & Trust		-						
			Value \$ Unknown				2,900,000.00	Unknown
Account No. Citizen Automobile Finance POBox 42113 Providence, RI 02940		-	Auto 2003 Dodge Ram 2500 VIN 3D7KA28643G745723 Value \$ 7,400.00				5,519.26	0.00
Account No. GMAC POB 9001948 Louisville, KY 40290		-	2007 Chev Silverado VIN 1GCHK23DX7F129412				859.26	0.00
2 continuation sheets attached		1	1.,000.00	Subt			7,306,378.52	1,500,000.00

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 $B6D\ (Official\ Form\ 6D)\ (12/07)$ - Cont.

In re	Gyro-Trac (USA), Inc.	Case No.	
_		, Debtor	

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS (Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B T O R	Hu H W J C	sband, Wife, Joint, or Community DATE CLAIM WAS IN NATURE OF LIEN DESCRIPTION AND OF PROPERT SUBJECT TO LI	VALUE	N T I N G	U D I S P U T E D A T	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No. GMAC POB 9001948 Louisville, KY 40290		-	AUTO 2007 Chev Silverado VIN 1TGCHK23D77F117363	3	1	T E D		
			Value \$	8,850.00			20,183.99	11,333.99
Account No. GMAC POB 9001948 Louisville, KY 40290		_	2005 Chev Tahoe VIN 1GNEC12V35J256863					
			Value \$	8,700.00			14,288.87	5,588.87
Account No. GMAC POB 9001948 Louisville, KY 40290		-	Auto 2007 Chev Silverado VIN 1GCHK23K47F567518					
Account No.	┿		Value \$ Auto	8,850.00	+	+	18,145.80	9,295.80
GMAC POB 9001948 Louisville, KY 40290		_	2007 Chev Silverado VIN 1GCHK23K87F567330					
	╀	L	Value \$	8,850.00	+	+	18,004.02	9,154.02
Account No. GMAC POB 9001948 Louisville, KY 40290		_	2007 Chev Silverado VIN 1GCHK23KX7F563036					
			Value \$	8,850.00	\perp		18,207.68	9,357.68
Sheet <u>1</u> of <u>2</u> continuation sheets atta Schedule of Creditors Holding Secured Claim		d to)	Su (Total of thi	ibto is p		88,830.36	44,730.36

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 $B6D\ (Official\ Form\ 6D)\ (12/07)$ - Cont.

In re	Gyro-Trac (USA), Inc.	Case No.	
_		, Debtor	

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS (Continuation Sheet)

	_	_		_		_		
CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	CODEBTOR	H W J C	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	DZ1-QD-DAFED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No.	T	T		7	TE			
Thunder Bay c/o Robert Lowe, Lowe & Associates Wachovia Center 177 Meeting Street, Suite 400 Charleston, SC 29401		_	Value \$ 0.00		D		660,000.00	Unknown
Account No.	╁	+	value \$ 0.00	+	\vdash	Н	000,000.00	Ulkilowii
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Account No.	╁	╁	value 5	+	┢	Н		
	╀	╀	Value \$	+	┝	Н		
Account No.			Value \$					
Account No.								
			Value \$					
Sheet 2 of 2 continuation sheets atta		d to		Sub			660,000.00	0.00
Schedule of Creditors Holding Secured Claim	ıS		(Total of			t	.,	
			(Report on Summary of S		Γota dule	- 1	8,055,208.88	1,544,730.36

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, Daniel Gaudreault, declare under penalty of perjury that I am the President of Gyro-Trac (USA), Inc., a South Carolina Corporation and that on March 11, 2010, the resolution attached hereto was duly adopted by Daniel Gaudreault, the sole Director of this Corporation.

Be it Further Resolved, that Daniel Gaudreault, President and sole Director of this Corporation, is authorized and directed to employ Robert E. Culver, attorney of the law firm of The Culver Firm, P.C., to represent the Corporation in such bankruptcy case.

Executed on: 03/17/2010 Signed: /s/ Daniel Gaudreault

Daniel Gaudreault

Case 10-01908 Doc 1 Filed 03/17/10 Entered 03/17/10 17:22:45 Desc Main

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B4 (Official Form 4) (12/07)

United States Bankruptcy Court District of South Carolina

in re	Gyro-Trac (USA), Inc.		Case No.	
		Débtor(s)	Chapter	11

WRITTEN CONSENT AND RESOLUTION BY SOLE DIRECTOR FOR GYRO-TRAC (USA), INC.

Pursuant to applicable South Carolina law, the undersigned, being the sole Director for Gyro-Trac (USA), Inc. ("Corporation"), hereby waives notice requirements, and gives written consent and makes the following resolutions:

BE IT RESOLVED Gyro-Trac (USA) Inc. is authorized to file for Chapter 11 Bankruptcy protection in the U.S. Bankruptcy Court for South Carolina.

BE IT ALSO RESOLVED that Gyro-Trac (USA), Inc. is authorized to retain The Culver Firm, P.C. to represent Gyro-Trac (USA), Inc. in the bankruptcy matter.

BE IT ALSO RESOLVED that the President is authorized to execute such documents as may be required consummate these transactions.

BE IT ALSO RESOLVED that Daniel Gaudreault, president of this corporation, is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with bankruptcy.

BE IT ALSO RESOLVED that all acts of above be and hereby are ratified.

EFFECTIVE DATE: March.

Daniel Gaudreault

Director

Case 10-01908 Doc 1 Filed 03/17/10 Entered 03/17/10 17:22:45 Desc Main Document Page 14 of 28

United States Bankruptcy Court District of South Carolina

In r	re Gyro-Trac (USA), Inc.	= ====== ==	Case No.		
		Debtor(s)	Chapter	11	
1.	Pursuant to 11 U.S.C. § 329(a) and Bar	COMPENSATION OF ATTORN	he attorney for	the above-named debtor	
		before the filing of the petition in bankruptcy, or ntemplation of or in connection with the bankrup			red or to
	For legal services, I have agreed to acc	rept	\$	47,247.50	
	Prior to the filing of this statement I ha	ive received	\$	7,770.00	
	Balance Due		\$	39,477.50	
2.	\$	aid.			
3.	The source of the compensation paid to me	was:			
	■ Debtor □ Other (specify):				
4.	The source of compensation to be paid to m	ne is:			
	■ Debtor □ Other (specify):				
5.	■ I have not agreed to share the above-dis	sclosed compensation with any other person unle	ess they are mem	bers and associates of my l	aw firm.
		sed compensation with a person or persons who list of the names of the people sharing in the con			m. A
6.	In return for the above-disclosed fee, I have	e agreed to render legal service for all aspects of	the bankruptcy of	ase, including:	
	 b. Preparation and filing of any petition, so c. Representation of the debtor at the meeting d. [Other provisions as needed] Negotiations with secured cree 	on, and rendering advice to the debtor in determination, and rendering advice to the debtor in determination, statement of affairs and plan which making of creditors and confirmation hearing, and an editors to reduce to market value; exempted applications as needed; preparation and liens on household goods.	y be required; ny adjourned hea otion planning	rings thereof;	ı of
7.	By agreement with the debtor(s), the above- Representation of the debtors any other adversary proceedi	-disclosed fee does not include the following ser s in any dischargeability actions, judicial ing.	vice: I lien avoidanc	es, relief from stay act	ions or
		CERTIFICATION			
this	I certify that the foregoing is a complete state bankruptcy proceeding.	tement of any agreement or arrangement for pay	ment to me for re	epresentation of the debtor((s) in
Date	ed: March 17, 2010	/s/ Robert E. Culver			
		Robert E. Culver			
		The Culver Firm, PC 575 King Street			
		Suite A			
		Charleston, SC 2940			
		843-853-9816 Fax: 8 Bob@culverlaw.net	343-853-9838		
1		Dob@cuiveriaw.net			

LOCAL OFFICIAL FORM 1007-1(b) TO SC LBR 1007-1

United States Bankruptcy CourtDistrict of South Carolina

In re	Gyro-Trac (USA), Inc.		Case No.	
		Debtor(s)	Chapter	11
	CERTIFIC	ATION VERIFYING CREDIT	TOR MATRIX	
CM/EC	The above named debtor, or attornated Rule 1007-1 that the master mace, or conventionally filed in a type ation to, the debtor's schedules, statement	d hard copy scannable format which	er on computer d has been compa	iskette, electronically filed via red to, and contains identical
	Master mailing list of creditors submi	tted via:		
	(a) computer disl	kette		
	(b) scannable har (number of sheets submitted			
	(c) X electronic version	on filed via CM/ECF		
Date:	March 17, 2010	/s/ Daniel Gaudreault		
Date:	March 17, 2010	Daniel Gaudreault/President		
		Signer/Title		
Date:	March 17, 2010	/s/ Robert E. Culver		
		Signature of Attorney Robert E. Culver The Culver Firm, PC 575 King Street Suite A Charleston, SC 29403		
		843-853-9816 Fax: 843-853-	9838	

15662

Typed/Printed Name/Address/Telephone

District Court I.D. Number

A AMERICAN DOOR POB 970 MONCKS CORNER SC 29461

A&A CONTRACT CUSTOMS BROKERS USA INC. POB 4059
BLAINE WA 98231

A&E HEATING AND AIR, INC. POB 1770 SUMMERVILLE SC 29484

ABEL ELECTRIC POB 13207 CHARLESTON SC 29422

ABSOLUTE LOGISTICS GROUP INC. 1440 MIDLAKE ROAD KANNAPOLIS NC 28083

ACCIDENT FUND POB 77000 DEPT. 77125 DETROIT MI 48277

ACS CONSTRUCTION EQUIPMENT 7235 CROSS COUNTY ROAD NORTH CHARLESTON SC 29418

ACS CONSTRUCTION USA 7325 CROSS COUNTY NORTH CHARLESTON SC 29418

AFLAC 1932 WYNNTON ROAD COLUMBUS GA 31999

AIRCRAFT OWNERS & PILOTS ASSOCIATION POB 779 FREDERICK MD 21705

AIRGAS NATIONAL WELDERS SUPPLY POB 601985 CHARLOTTE NC 28260

AKG OF AMERICA INC. POB 601121 CHARLOTTE NC 28260

ALCAM, INC. POB 1554 MOUNT PLEASANT SC 29465

ALLEN & WEBB POB 71227 NORTH CHARLESTON SC 29415

ALLPHASE ELECTRIC CO., LLC POB 1399
SUMMERVILLE SC 29484

AMERICAN BAR ASOCIATION POB 4745 CAROL STREAM IL 60197

AMERICAN BUSINESS DEVELOPMENT GROUP 2800 SHIRLINGTON ROAD SUITE 4401 ARLINGTON VA 22206

AMERICAN INTERNATIONAL CO. 22427 NETWORK PLACE CHICAGO IL 60673

ANDREWS FABRICATORS AND KINGSTREE INC. POB 435
ANDREWS SC 29510

APEXMETAL FOUNDRY CANADA 3011 HAYDEN PARK ROAD CHOW ZHANG REGINA SK S4V 2W9 CANADA

APPLIED INDUSTRIAL TECHNOLOGY POB 905794 CHARLOTTE NC 28290 ARTIC TRAVELER CANADA 1416 GRAHAM'S LANE BURLINGTON, ONTARIO L7S1W3 CANADA

ASSN OF EQUIPMENT BOX 68-6542 MILWAUKEE WI 53268

ASV, INC. 15339 COLLECTIONS CENTER DRIVE CHICAGO IL 60693

ATLANTIC COAST STEEL & SUPPLY POB 342 LADSON SC 29456

AVCO EXPRESS LLC 119 WALTON GROVE ROAD DALE MARTIN SUMMERVILLE SC 29483

BACKGROUNDS ONLINE 1915 21ST STREET SACRAMENTO CA 95811

BANK OF AMERICA CC POB 37279 BALTIMORE MD 21297

BANK OF AMERICA NA POB 538655 ATLANTA GA 30384

BANK OF MONTREAL 500 EAST GRANDE ALLEE QUEBEC CANADA

BEARING DISBRIBUTORS POB 887 COLUMBIA SC 29202 BLANCHARD MACHINERY COMPANY POB 402197 ATLANTA GA 30384

BLUE DEMON COMPANY POB 724 ATLANTA GA 30374

BNP MEDIA POB 2600 TROY MI 48007

BRANCH BANKING & TRUST

BRENNAN INDUSTRIES OF GEORGIA 5369 PENN CIRCLE DECATUR GA 30035

BRIAN'S MECHANICAL LLC 1106 ALWYN BOULEVARD SUMMERVILLE SC 29485

BRIDGEWATER, INC. ATTENTION OF CAL COY 1029 TRAILS END LAND CHAPIN SC 29036

BROOKS HEAVY DUTY & INDUSTRIAL SUPPLY 1200 SW BOWENS MILL ROAD DOUGLAS GA 31533

BUCK, KEENAN, GAGE, LITTLE & LINDLEY LLP 700 LOUISIANA SUITE 5100 SUMMERVILLE SC 29485

CHARLESTON RUBBER & GASKET POB 90187 HANAHAN SC 29410

CHEMSEARCH POB 971269 DALLAS TX 75397 CITIENS AUTOMOBILE FINANCE POB 42113 PROVIDENCE RI 02940

CITIZEN AUTOMOBILE FINANCE POBOX 42113 PROVIDENCE RI 02940

COUNTRY INN & SUITES 220 HOLIDAY DRIVE SUMMERVILLE SC 29483

D I TECHNOLOGIES 820 SHULL STREET SUITE 4 WEST COLUMBIA SC 29169

DELL FINANCIAL SERVICES POB 5292 CAROL STREAM IL 60197

DERINGER POB 1324 WILLISTON VT 05495

DIGICOM INTERMEDIA LLC & BRUCE COY 111 GARDEN HILL ROAD SUMMERVILLE SC 29483

DILMAR OIL COMPANY 7120 CROSS COUNTY ROAD NORTH CHARLESTON SC 29418

DURST DIVISION OF REGAL BELOIT CORP P O BOX 78275
MILWAUKEE WI 52302

EAST COAST ENVIRONMENTAL SOLUTIONS, LLC 10 QUEEN ANNE'S LANE SENECA SC 29672

EMERY EQUIPMENT SALES AND RENTALS 12181 AIRLINE HWY BATON ROUGE LA 70817

ENGRENAGE PROVINCIAL INC. 960 RUE RAOUL JOBIN QUEBEC QC G1N 1S9 CANADA

EQUIPMENT & PARTS SPECIAL COMPANY 3523 MOBILE HIGHWAY MONTGOMERY AL 36108

EVEREST FREIGHT & LOGISTICS 8300 COTE DE LIESSE SUITE 207 MONTREAL, QC CANADA H4T 1G7 CANADA

FASKEN MARTINEAU DUUMOULIN S.E.N.C.R.L. BUREAU 800 / 140 GRANDE ALLEE EST, QUEBEC CANADA QCG1R5M8 CANADA

FASTENAL IND & CONSTR SUPPLIES 412 EAST 5TH NORTH STREET SUMMERVILLE SC 29483

FENNELL CONTAINER COMPANY POB 62679
NORTH CHARLESTON SC 29419

GMAC POB 9001948 LOUISVILLE KY 40290

GMAC POB 9001948 LOUISVILLE KY 40290

GMAC POB 9001948 LOUISVILLE KY 40290

GMAC POB 9001948 LOUISVILLE KY 40290 GMAC POB 9001948 LOUISVILLE KY 40290

GMAC
POB 9001948
LOUISVILLE KY 40290

GMAC
POB 9001948
LOUISVILLE KY 40290

GOODSELL TRANSPORT, LLC 210 S CEDAR STREET SUMMERVILLE SC 29483

GSA FEDERAL ACQUISITION SERVICE MORGAN P SNYDER, CONTRACTING OFFICER 2200 CRYSTAL DRIVE, STE. 1000 ARLINGTON VA 22202

GYRO-TRAC INTERNATIONAL, INC ATTENTION: DANIEL GAUDREAULT 10 FLYING CLOUD DRIVE SUMMERVILLE SC 29485

GYRO-TRAC WEST COAST

HALL'S AUTO & TRUCK REPAIR 161 WEST STEELE DRIVE SUMMERVILLE SC 29483

IKON FINANCIAL SERVICES POB 740540 ATLANTA GA 30374

J.R. MERRITT CONTROLS, INC. 55 SPERRY AVENUE STRATFORD CT 06615

JANI-KING OF CHARLESTON 801 JONES FRANKLIN ROAD RALEIGH NC 27606 JOHN S. JAMES, INC. OF ATLANTA POB 2166 SAVANNAH GA 31402

LAMTECH
81 RUE PRINCIPALE
ST. - PRIME
QC CANADA G8J1V1
CANADA

LEBLEU BOTTLED WATER POB 616
LADSON SC 29456

LEXIS NEXIS
9443 SPRINGBORO PIKE
MIAMISBURG OH 45342

LEXISNEXIS
POB 7247-7090
PHILADELPHIA PA 19170

LIBERTY INTERNATIONAL UNDERWRITERS 1000-181 BAY STREET TORONTO CANADA M5J 2T3 CANADA

LIVINGSTON & HAVEN POB 891018 CHARLOTTE NC 28289

MAIER & MAIER, PLLC 1000 DUKE STREET ALEXANDRIA VA 22314

MARK CARDNELLA 212 FREEMAN STREET MOUNT PLEASANT SC 29464

MECHANICSVILLE POWER EQUIPMENT, LLC ATTENTIN OF TOM VAUGHN & TIM MATTHEWS 8179 MECHANICSVILLE TPK MECHANICSVILLE VA 23111

NAPA AUTO & TRUCK PARTS 705 WEST 57TH NORTH STREET SUMMERVILLE SC 29483

NASH OIL COMPANY, INC. POB 899
GEORGETOWN SC 29442

NUVOX COMMUNICATIONS POB 580451 CHARLOTTE NC 28258

PEAK 10 8910 LENOX POINTE DRIVE, STE. A CHARLOTTE NC 28273

PEAK 10, INC. POB 534390 ATLANTA GA 30353

PELICAN AVIATION, LLC 890 GREYBACK ROAD SUMMERVILLE SC 29483

PITNEY BOWES GLOBAL FINANCIAL SERVICES POB 856460 LOUISVILLE KY 40285

POWELL BROTHERS 10 QUEEN ANNE'S LANE SENECA SC 29672

PYE-BARKER FIRE & SAFETY INC. POB 70008
MARIETTA GA 30007

RDP VERMEER, LLC ATTENTION OF SKIP KLINKHAMMER 770 SEVENTH STREET SOUTH FARGO ND 58103

RENTAL UNIFORM SERVICE POB 40937 CHARLESTON SC 29423 ROADWAY/YRC POB 905587 CHARLOTTE NC 28290

RYCO HYDRAULICS INC 1616 GREENS ROAD HOUSTON TX 77032

SONITROL
4455 TILE DRIVE
NORTH CHARLESTON SC 29405

SOUTHEASTERN FREIGHTLINES POB 100104 COLUMBIA SC 29202

STAPLES
POB 689020
DES MOINES IA 50368

STASMAYER INCORPORATED 930 FOLLY ROAD SUITE A CHARLESTON SC 29412

STESMAYER INCORPORATED 930 FOLLY ROAD, SUITE A CHARLESTON SC 29412

SUBURBAN PROPANE 300 E 2ND NORTH STREET SUMMERVILLE SC 29483

SYNERGY FRANCHISING CORP D/B/A JAMI-KING OF CHARLESTON 7301 RIVERS AVENUE, SUITE 240

THERMO KING OF CHARLESTON POB 9007 COLUMBIA SC 29290

THOMPSON & KNIGHT, LLC 333 CLAY SREET HOUSTON TX 77002

THUNDER BAY
C/O ROBERT LOWE, LOWE & ASSOCIATES
WACHOVIA CENTER
177 MEETING STREET, SUITE 400
CHARLESTON SC 29401

TREMBLAY & SONS, LLC 402 FAIRINGTON DRIVE SUMMERVILLE SC 29485

TREMBLAY AND SONS 10 FLYING CLOUD DRIVE SUMMERVILLE SC 29483

TUTTLE DOZER WORKS, INC. IN CARE OF PAUL TINKLER, ESQ. POB 366 CHARLESTON SC 29402

TUTTLE DOZER WORKS, INC. 701 WALKER DRIVE INTERLACHEN FL 32148

U.S. BANK BUSINESS EQUIPMENT FIANCING POB 790448
SAINT LOUIS MO 63179

ULINE 2200 SOUTH LAKESIDE DRIVE WAUKEGAN IL 60085

UNITED PARCEL SERVICE POB 7247-0244 PHILADELPHIA PA 19170-0001

UPS SUPPLY CHAIN SOLUTIONS 28013 NETWORK PLACE CHICAGO IL 60673

USITECH NOV INDUSTRIES 1295, 1 ERE RUE QC G6E 3T3 CANADA CANADA VERIZON WIRELESS POB 660108 DALLAS TX 75266

VERMEER AUSTRALIA ONE FULCRUM STREET RICHLANDS (QUEEENSLAND), AUSTRALIA 4077 AUSTRALIA

VERMEER CANADA 10 INDELL LANE BRUMPTON (ONTARIO) CANADA L6T 3Y3 CANADA

VERMEER CORPORATION ATTENTION: DOUG HUNDT 1210 VERMEER ROAD EAST PELLA IA 50219

VERMEER EAST AG, LTD TIERGARTENSTRASSE 10, CH-8852 ATLENDORF, SWITZERLAND SWITZERLAND

VERMEER EQUIPMENT OF TEXAS, INC. ATTENTION OF MARK KRUEGER 3025 NORTH STATE HIGHWAY 161 IRVING TX 75062

VERMEER MANUFACTURING 1210 VERMEER ROAD EAST PELLA IA 50219

VERMEER MIDWEST ATTENTION: JUNIOR KOOL 2801 BEVERLY DRIVE AURORA IL 60504

VERMEER MIDWEST, INC. ATTENTION OF JUNIOR KOOL 2801 BEVERLEY DRIVE AURORA IL 60504 VERMEER OF SO. OHIO, INC. ATTENTION OF RICH FARRENS 2574 US NO. 22 NW WASHINGTON COURT HOUSE OH 43160

VERMEER SOUTHEAST SALES & SERVICE, INC 4401 VINELAND ROAD ORLANDO FL 32811

VERMEER SOUTHWEST 4401 VINELAND ROAD ORLANDO FL 32811

VERMEER STEINBRUECK EXPORT GMBH PUSCHER STRAUSS 7 D 9044411 NUREMBERG, GERMANY GERMANY

VERMEER WORLD FINANCE 1210 VERMEER ROAD PELLA IA 50219

W. W. WILLIAMS DEARTMENT L 303 COLUMBUS OH 43260

WENDELL DEVRIES 2308 CORINNE COURT FRANKLIN TN 37064

WRIGHT EXPRESS POB 6293 CAROL STREAM IL 60197