

Exhibit 1

Seneca Budget

Nova Biofuels Seneca, LLC

Initial 13 Week Cash Flow Budget

(\$ in 000s)

	4/3/09	4/10/09	4/17/09	4/24/09	5/1/09	5/8/09	5/15/09	5/22/09	5/29/09	6/5/09	6/12/09	6/19/09	6/26/09	Total
Beginning Cash	\$2,406.0	\$2,077.8	\$1,508.2	\$1,632.2	\$1,870.0	\$1,947.8	\$1,304.4	\$1,173.2	\$1,141.0	\$960.0	\$425.3	\$356.3	\$275.3	\$2,406.0
Receipts														
Accounts Receivable - Seneca	\$212.0	\$242.0	\$212.0	\$212.0	\$212.0	\$30.0	\$0.0	\$0.0	\$0.0	\$30.0	\$0.0	\$0.0	\$0.0	\$1,150.0
Inventory Sales - Seneca	0.0	117.5	76.5	65.0	32.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	291.5
Total	\$212.0	\$359.5	\$288.5	\$277.0	\$244.5	\$30.0	\$0.0	\$0.0	\$0.0	\$30.0	\$0.0	\$0.0	\$0.0	\$1,441.5
Disbursements														
One-Time Expense - Gavilon	0.0	(465.0)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(465.0)
Payroll	(43.5)	0.0	(36.7)	0.0	(39.4)	(6.9)	(36.4)	0.0	(36.4)	(6.9)	(36.4)	0.0	(36.4)	(279.1)
OPEX														
Utilities	(\$191.7)	(\$79.1)	(\$2.0)	(\$0.0)	(\$37.0)	(\$0.5)	(\$2.0)	\$0.0	(\$37.0)	\$0.0	(\$0.5)	\$0.0	(\$37.0)	(\$386.8)
Maintenance	(14.6)	(10.4)	(7.0)	(4.8)	(4.8)	(4.8)	(4.8)	(14.6)	(8.5)	(5.3)	(6.4)	(6.4)	(6.4)	(96.9)
Equipment/Supplies	(1.7)	(26.6)	(0.1)	(2.1)	(0.1)	(2.4)	(0.1)	(1.6)	(1.1)	(0.1)	(0.1)	(1.0)	(0.1)	(36.9)
Disposal	(55.2)	(1.3)	(0.5)	0.0	(0.7)	0.0	(0.5)	0.0	0.0	(0.7)	0.0	(0.5)	0.0	(59.3)
Environmental & Permits	(1.3)	0.0	(27.0)	0.0	0.0	0.0	0.0	(0.5)	0.0	0.0	0.0	0.0	0.0	(28.8)
Telecom & Office Expenses	(3.0)	(0.5)	0.0	(0.8)	(0.8)	(0.3)	0.0	0.0	(1.6)	(0.3)	0.0	0.0	0.0	(7.2)
Property Taxes/Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	(25.5)	0.0	0.0	0.0	0.0	(25.5)
Subtotal	(\$267.4)	(\$117.8)	(\$36.6)	(\$7.7)	(\$43.4)	(\$8.0)	(\$7.4)	(\$6.9)	(\$78.9)	(\$10.5)	(\$5.9)	(\$7.5)	(\$43.5)	(\$641.5)
Filing/Restructuring Expenses														
Adequate Protection Payments	\$0.0	(\$100.0)	\$0.0	\$0.0	\$0.0	(\$100.0)	\$0.0	\$0.0	(\$100.0)	\$0.0	\$0.0	\$0.0	\$0.0	(\$300.0)
Salley Austin - WestLB Counsel	(118.9)	0.0	0.0	0.0	0.0	(150.0)	0.0	0.0	(100.0)	0.0	0.0	0.0	0.0	(368.9)
Capstone - West LB F.A.	(48.4)	0.0	0.0	0.0	0.0	(100.0)	0.0	0.0	(100.0)	0.0	0.0	0.0	0.0	(248.4)
Subtotal	(\$167.3)	(\$100.0)	\$0.0	\$0.0	\$0.0	(\$350.0)	\$0.0	\$0.0	(\$300.0)	\$0.0	\$0.0	\$0.0	\$0.0	(\$917.3)
Funding of Non-Seneca Expenses - 85%	(\$62.0)	(\$246.3)	(\$91.2)	(\$31.5)	(\$83.9)	(\$308.5)	(\$87.4)	(\$25.3)	(\$65.7)	(\$247.3)	(\$26.7)	(\$73.5)	(\$39.1)	(\$1,388.4)
Net Cash Inflows (Outflows)	(\$328.2)	(\$569.7)	\$124.0	\$237.9	\$77.8	(\$643.3)	(\$131.2)	(\$32.2)	(\$183.0)	(\$534.7)	(\$69.1)	(\$81.0)	(\$119.0)	(\$2,249.8)
Ending Cash	\$2,077.8	\$1,508.2	\$1,632.2	\$1,870.0	\$1,947.8	\$1,304.4	\$1,173.2	\$1,141.0	\$960.0	\$425.3	\$356.3	\$275.3	\$156.3	\$156.3