

1 KEITH SHAPIRO, ESQ.
 2 Illinois Bar No. 6184374
 3 NANCY A. PETERMAN, ESQ.
 4 Illinois Bar No. 6208120
 5 GREENBERG TRAURIG, LLP
 6 77 West Wacker Drive, Suite 3100
 Chicago, Illinois 60601
 Telephone: 312-456-8400
 Facsimile: 312-456-8435
 Email: shapirok@gtlaw.com
 Email: petermann@gtlaw.com

BOB L. OLSON, ESQ.
 Nevada Bar No. 3783
 GREENBERG TRAURIG, LLP
 3773 Howard Hughes Parkway,
 Suite 400 North
 Las Vegas, Nevada 89169
 Telephone: 702-792-3773
 Facsimile: 702-792-9002
 Email: olsonb@gtlaw.com

7 *Counsel for*
 8 *Debtor and Debtor-in-Possession*

9

10 **UNITED STATES BANKRUPTCY COURT**
 11 **FOR THE DISTRICT OF NEVADA**

12

13 In re:

14 SHENGDATECH, INC.,

15 Debtor.

16 Case No. BK-11-52649
 17 Chapter 11

18

19

20

21

22

23

24

25

26

27

28

**GLOBAL NOTES AND STATEMENT OF
 LIMITATIONS, METHODOLOGY AND
 DISCLAIMER REGARDING THE
 DEBTOR'S MONTHLY OPERATING
 REPORT**

ShengdaTech, Inc. (“Debtor”), as debtor and debtor-in-possession in the above-captioned chapter 11 case (the “Chapter 11 Case”), respectfully submits the following statement to accompany the Debtor’s Monthly Operating Report (the “MOR”) filed in the United States Bankruptcy Court for the District of Nevada (the “Bankruptcy Court”). The Debtor prepared the MOR with the assistance of its advisors. The Global Notes and Statement of Limitations, Methodology and Disclaimer Regarding the Debtor’s Monthly Operating Report (the “Global Notes”), as well as the Global Notes and Statement of Limitations, Methodology and Disclaimer Regarding the Debtor’s Schedules of Assets and Liabilities and Statements of Financial Affairs

1 [Docket Nos. 141 and 142], pertain to, are incorporated by reference in, and comprise an integral
 2 part of all of the MOR. The Global Notes should be referred to and reviewed in connection with
 3 any review of the MOR.¹

4 The Debtor's Chief Restructuring Officer ("CRO"), Michael Kang, has signed the MOR.
 5 Mr. Kang's appointment as CRO was confirmed pursuant to the *Final Order Authorizing Debtor*
 6 *To (I) Confirm The Employment Of Alvarez And Marsal North America, LLC To Provide The*
 7 *Debtor A Chief Restructuring Officer And Certain Additional Personnel And (II) Confirm The*
 8 *Appointment Of Michael Kang As Chief Restructuring Officer For The Debtor, Nunc Pro Tunc To*
 9 *The Petition Date* entered on September 2, 2011 [Docket No. 80]. He is an authorized signatory
 10 for the Debtor. In preparing and signing the MOR, Mr. Kang has necessarily relied upon the
 11 efforts, statements and representations of various personnel of the Debtor and, to the extent
 12 available, the Debtor's records. Mr. Kang has not (and could not have) personally verified the
 13 accuracy of each such statement, representation or record, including statements, representations or
 14 records concerning amounts owed to creditors.

15 The MOR contains preliminary, unaudited information that is subject to further review and
 16 potential adjustment. The MOR filed by the Debtor is limited in scope, covers a limited time
 17 period and has been prepared by the Debtor solely for the purpose of complying with reporting
 18 requirements of the Bankruptcy Court and title 11 of the United States Code (the "Bankruptcy
 19 Code"). The MOR does not purport to represent financial statements prepared in accordance with
 20 Generally Accepted Accounting Principles in the United States ("GAAP"), nor is it intended to be
 21 fully reconciled to the financial statements of the Debtor. The Debtor cautions readers not to place
 22 undue reliance on the MOR. The MOR is in a format required by the Bankruptcy Court and the
 23 Bankruptcy Code and should not be used for investment purposes. The information in the MOR
 24 should not be viewed as indicative of future results.

25
 26
 27 ¹ The Global Notes are in addition to the specific notes contained in the MOR. The fact that the
 28 Debtor has prepared a "specific note" with respect to any of the items in the MOR and not to others should not be
 interpreted as a decision by the Debtor to exclude the applicability of such Global Note to any of the remaining items
 in the MOR.

1 In preparing the MOR, the Debtor relied on financial data derived from those books and
 2 records available at the time of such preparation. At the time of preparation of the MOR, the
 3 Debtor had limited access to its books and records. The Debtor only had access to information in
 4 the possession of A. Carl Mudd and Sheldon B. Saidman, two of the Debtor's independent board
 5 members, Greenberg Traurig, LLP, the Debtor's legal counsel and other third parties, including,
 6 without limitation, JPMorgan Chase which maintains the Debtor's sole bank account.² Upon
 7 information and belief, the Debtor's books and records are located at the Debtor's headquarters in
 8 China (which location is currently unknown) and at the various plant locations in China owned by
 9 the Debtor's indirect subsidiaries. The Debtor's books and records may also be located at the
 10 offices of ShengdaGroup, an entity related to the Debtor through common ownership of the
 11 Debtor's largest shareholder and former Chairman of the Board of Directors and Chief Executive
 12 Officer, Mr. Xiangzhi Chen, in China. At the time of preparation of the MOR, the Debtor did not
 13 have access to any records at the locations noted in the foregoing two sentences.

14 Although the Debtor has made reasonable efforts to ensure the accuracy and completeness
 15 of the MOR, subsequent information or discovery may result in material changes to the MOR,
 16 particularly given the concerns surrounding accurate financial reporting by the Debtor's prior
 17 management. As a result of the foregoing, and despite the Debtor's best efforts, errors and
 18 omissions may exist in the MOR.

19 The Debtor's former auditor, KPMG LLP ("KPMG"), previously informed the Debtor's
 20 audit committee of certain concerns arising during its incomplete audits of the Debtor's
 21 consolidated financial statements as of and for the year ended December 31, 2010, and the
 22 effectiveness of internal control over financial reporting as of December 31, 2010.

23 In April 2011, KPMG informed the Debtor's board of directors that, in its view, the
 24 Debtor's senior management had not taken, and the board of directors had not caused the senior
 25 management to take, timely and appropriate remedial actions with respect to these discrepancies

27 ² Upon information and belief, the Debtor may have additional bank accounts, including, without limitation, an
 28 account at China Merchants Bank. To date, despite due diligence and inquiry, the Debtor has not been able to verify
 the existence of any additional accounts. The Debtor has filed a motion seeking to compel certain banks to provide
 information that may verify the existence of any additional accounts.

1 and/or issues, and that the continued lack of resolution would materially impact the financial
 2 statements for the year ended December 31, 2010 and possibly prior periods. KPMG further
 3 informed the Debtor that disclosures should be made and action should be taken to prevent future
 4 reliance on KPMG's previously issued audit reports related to the consolidated balance sheets of
 5 the Debtor and its subsidiaries as of December 31, 2008 and 2009, and the related consolidated
 6 statements of income, shareholders' equity and comprehensive income, and cash flows for the
 7 years then ended and the effectiveness of internal control over financial reporting as of December
 8 31, 2008 and 2009.

9 The various matters raised by KPMG are currently under investigation by a special
 10 committee of the Debtor's board of directors (the "Special Committee"). To date, the Special
 11 Committee had determined that certain of the Debtor's financial records may have been falsified
 12 in whole or in part and that serious issues remain unanswered regarding the financial condition of
 13 the Debtor's overall business operations, including its indirect subsidiaries located in China. This
 14 investigation is ongoing.

15 Because of these issues, the Debtor's opening balance sheet in the MOR may have
 16 inaccuracies.

17 Nothing contained in the MOR shall constitute a waiver of any of the Debtor's rights or an
 18 admission with respect to its chapter 11 case, including, without limitation, any issues involving
 19 substantive consolidation, equitable subordination, defenses or causes of action arising under the
 20 provisions of chapter 5 of the Bankruptcy Code and any other relevant applicable laws to recover
 21 assets or avoid transfers.

22 Description of Cases. On August 19, 2011 (the "Petition Date"), the Debtor commenced
 23 this case by filing a voluntary petition for relief under chapter 11 of the Bankruptcy Code. The
 24 Debtor has continued in possession of its property and is operating and managing its business as a
 25 debtor-in-possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

26 Intercompany Claims. Given the lack of access to the Debtor's books and records, the
 27 Debtor was unable to determine the amount of intercompany receivables and payables as of the
 28

1 reporting date. Moreover, the Debtor would have concerns as to the accuracy of any such
2 intercompany receivables and payables given the circumstances of this Chapter 11 Case.

3 Significant Reporting Policies. The following is a summary of significant reporting
4 policies:

5 a. Currency. All amounts are reflected in U.S. dollars. To the extent
6 applicable, foreign currency has been translated to U.S. dollars using
7 translation rates as of the Petition Date.
8 b. Totals. All totals that are included in the MOR represent totals of all known
9 amounts. To the extent there are unknown or undetermined amounts, the
10 actual total may be different than the listed total.

11 Specific Disclosures.

12 a. Accrued professional fees are based on invoices received by the Debtor as
13 of the reporting date of the MOR
14 b. Equity section of the balance sheet as of the filing date has been derived
15 based on information available to the Debtor. Amounts exclude allocation
16 between retained earnings, capital stock and additional paid in capital as
17 well as impact from investment in subsidiaries and intercompany
18 transactions.

19 Global Notes Control. In the event that the MOR differs from the foregoing Global Notes,
20 the Global Notes shall control.

21 ***END OF GLOBAL NOTES***

22 **MOR BEGINS ON THE FOLLOWING PAGE**

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA

In re: SHENGDATECH, INC.

Case No. BK-11-52649

CHAPTER 11
MONTHLY OPERATING REPORT
(GENERAL BUSINESS CASE)

SUMMARY OF FINANCIAL STATUS

MONTH ENDED: Oct-11

PETITION DATE: 8/19/11

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).
Dollars reported in (in 000's)

	End of Current Month	End of Prior Month	As of Petition Filing
2. Asset and Liability Structure	\$13,190	\$13,663	
a. Current Assets	\$13,190	\$13,663	
b. Total Assets	\$1,378	\$212	\$13,872
c. Current Liabilities	\$165,563	\$164,397	
d. Total Liabilities			\$164,185
3. Statement of Cash Receipts & Disbursements for Month	Current Month	Prior Month	Cumulative (Case to Date)
a. Total Receipts	\$0	\$0	\$0
b. Total Disbursements	\$737	\$468	\$1,227
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	(\$737)	(\$468)	(\$1,227)
d. Cash Balance Beginning of Month	\$13,207	\$13,676	\$13,697
e. Cash Balance End of Month (c + d)	\$12,470	\$13,207	\$12,470
4. Profit/(Loss) from the Statement of Operations	Current Month	Prior Month	Cumulative (Case to Date)
5. Account Receivables (Pre and Post Petition)	(\$1,639)	(\$387)	(\$2,060)
6. Post-Petition Liabilities	\$0	\$0	
7. Past Due Post-Petition Account Payables (over 30 days)	\$1,378	\$212	
	\$0	\$0	

At the end of this reporting month:

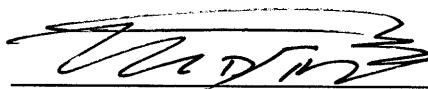
8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee)	<u>Yes</u>	<u>No</u>
9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee)	X (a)	
10. If the answer is yes to 8 or 9, were all such payments approved by the court?	X	
11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee)	X (a)	
12. Is the estate insured for replacement cost of assets and for general liability?		X (b)
13. Are a plan and disclosure statement on file?		X
14. Was there any post-petition borrowing during this reporting period?		X
15. Check if paid: Post-petition taxes <u> </u> ; U.S. Trustee Quarterly Fees <u> </u> ; Check if filing is current for: Post-petition tax reporting and tax returns: <u>X</u> . (Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)		

Notes

(a) See payment detail on Cash Receipts and Disbursements schedule

(b) The Debtor's assets are comprised of professional fee retainers and a cash account in an approved UST depository institution

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 11/21/11


Responsible Individual

ShengdaTech, Inc.

Balance Sheet as of 8/19/11, 9/30/11 and 10/31/11

(\$ in 000'S)

ASSETS

Current Assets

	10/31/11	9/30/11	8/19/11
Cash and cash equivalents - unrestricted	\$12,470	\$13,207	\$13,697
Accounts receivable (net)	-	-	-
Prepaid expenses	-	-	-
Professional retainers	720	455	175
Other:	-	-	-
Total Current Assets	13,190	13,663	13,872

Property and Equipment

Real property	-	-	-
Fixed Assets	-	-	-
Other:	-	-	-

Total Property and Equipment

Other Assets

Loans to shareholders	-	-	-
Other:	-	-	-
Total Other Assets	-	-	-
Total Assets	\$13,190	\$13,663	\$13,872

LIABILITIES

Post-Petition

Current Liabilities

Accounts payable (trade)	-	-	-
Accrued professional fees (a)	1,359	212	-
Taxes	-	-	-
Accrued director fees	19	-	-
Other:	-	-	-
Total Current Liabilities	1,378	212	-

Long-Term Post-Petition Debt, Net of Current Portion

Total Post-Petition Liabilities

-	-	-
1,378	212	-

Pre-Petition Liabilities (allowed amount)

Secured debt	-	-	-
Unsecured bond debt	163,018	163,018	163,018
Priority unsecured claims	-	-	-
General unsecured claims	1,167	1,167	1,167
Total Pre-Petition Liabilities	164,185	164,185	164,185

Total Liabilities

-	-	-
165,563	164,397	164,185

Equity (Deficit)

Retained Earnings/(Deficit) at time of filing (b)	(150,312)	(150,312)	(150,312)
Capital Stock	-	-	-
Additional paid-in capital	(2,060)	(422)	-
Cumulative profit/(loss) since filing of case	-	-	-
Total Equity (Deficit)	(152,373)	(150,734)	(150,312)

Total Liabilities and Equity (Deficit)

-	-	-
\$13,190	\$13,663	\$13,872

Notes:

(a) Accrued professional fees based on invoices received by the Debtor as of the MOR preparation date

(b) Derived based on limited information available to the Debtor and excludes allocation between retained earnings, capital stock and APIC. Excludes potential impact of intercompany receivables/payables and investment in sub accounts

ShengdaTech, Inc.

Statement of Operations

For the Period 8/20/11 - 8/31/11, Month Ending 9/30/11 and 10/31/11

(\$ in 000'S)

8/20/11 - 8/31/11	Month Ending 9/30/11	Month Ending 10/31/11	Cumulative (Case to Date)
<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	
\$ -	\$ -	\$ -	\$ -
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
13	7	36	
-	-	-	
-	-	-	
22	-	-	
-	-	-	
-	-	-	
-	-	-	
35	7	36	
(35)	(7)	(36)	
-	(381)	(1,603)	
-	-	-	
-	-	-	
-	(381)	(1,603)	
(35)	(387)	(1,639)	
-	-	-	
(\$35)	(\$387)	(\$1,639)	
Revenues:			
Gross Sales			\$ -
less: Sales Returns & Allowances			-
Net Sales			-
less: Cost of Goods Sold			-
Gross Profit			-
Interest			-
Other Income:			-
Total Revenues			-
Expenses:			
Compensation to Owner(s)/Officer(s)			55
Salaries			-
Contract Labor			-
Insurance			22
Taxes			-
Other Administrative			-
Interest			-
Other Expenses:			-
Total Expenses			77
Subtotal			(77)
Reorganization Items:			
Professional Fees			
Professional Fees (a)			(1,984)
Other Reorganization Items			-
U.S. Trustee Quarterly Fees			-
Total Reorganization Items			(1,984)
Net Profit (Loss) Before Federal & State Taxes			(2,060)
Federal & State Income Taxes			
Net Profit (Loss)			(\$2,060)

Notes:

(a) Professional fee expense based on accruals made from invoices received by the Debtor as of the MOR preparation date

ShengdaTech, Inc.

Statement of Cash Receipts and Disbursements

For the Period 8/20/11 - 8/30/11, Month Ending 9/30/11 and 10/31/11

(\$ in 000'S)

	<u>8/20/11 - 8/31/11</u>	<u>Month Ending 9/30/11</u>	<u>Month Ending 10/31/11</u>	<u>Cumulative Case to Date</u>
Cash Receipts				
Cash Receipts from Operations	\$0	\$0	\$0	\$0
Cash Receipts from Asset Sales	-	-	-	-
Interest Received	-	-	-	-
Borrowings	-	-	-	-
Other Cash Receipts	-	-	-	-
Total Cash Receipts	-	-	-	-
Cash Disbursements				
China Pacific Property Insurance Company	22			22
Alvarez & Marsal (b)	-	419	360	779
Retained Professional	-	30	39	69
ACM Holdings LLC (a)	-	7	2	9
Saidman & Associates, Inc. (a)	-	13	14	27
Michael Sidor			6	6
Conyers Dill & Pearman			16	16
Greenberg Traurig			300	300
				-
				-
				-
Total Cash Disbursements:	22	468	737	1,227
Net Increase (Decrease) in Cash	(22)	(468)	(737)	(1,227)
Cash Balance, Beginning of Period	13,697	13,676	13,207	13,697
Cash Balance, End of Period	\$13,676	\$13,207	\$12,470	\$12,470

Notes:

(a) Per Question 8 and 11- Page 1

<u>Payee</u>	<u>Date Paid</u>	<u>Amount</u>	<u>Notes</u>
ACM Holdings LLC	10/27/11	2,004.96	Expense reimbursement
Saidman & Associates, Inc.	10/27/11	14,218.57	Q4 Board fees and daily fees and expenses

(b) Per Question 9 - Page 1

<u>Payee</u>	<u>Date Paid</u>	<u>Amount</u>	<u>Notes</u>
Retained Professional	10/27/11	38,780.00	For services rendered, reflects application of \$30,000 retainer
Alvarez & Marsal	10/27/11	143,119.22	For services and expenses 9/4/11 - 9/17/11
Michael Sidor	10/27/11	6,000.00	Retainer for translation services, OCP
Conyers Dill & Pearman	10/27/11	16,206.36	Inv. 8/24/11-10/4/11, \$27,224.87 less \$11,018.51 retainer
Alvarez & Marsal	10/27/11	115,501.30	For services and expenses 9/18/11 - 10/1/11
Greenberg Traurig	10/27/11	300,000.00	Retainer invoice
Alvarez & Marsal	10/27/11	101,227.91	For services and expenses 10/2 - 10/15

ShengdaTech, Inc.

Schedule A - Accounts Receivable and Accounts Payable

As of 9/30/11**Receivables and Payables Agings**

0 -30 Days
 31-60 Days
 61-90 Days
 91+ Days
 Total accounts receivable/payable
 Allowance for doubtful accounts
 Accounts receivable (net)

	<u>Accounts Receivable [Pre and Post Petition]</u>	<u>Accounts Payable [Post Petition]</u>	<u>Past Due Post Petition Debt</u>
	\$0	\$0	
	-	-	
	-	-	
	-	-	
	\$0	\$	
		-	

As of 10/31/11**Receivables and Payables Agings**

0 -30 Days
 31-60 Days
 61-90 Days
 91+ Days
 Total accounts receivable/payable
 Allowance for doubtful accounts
 Accounts receivable (net)

	<u>Accounts Receivable [Pre and Post Petition]</u>	<u>Accounts Payable [Post Petition]</u>	<u>Past Due Post Petition Debt</u>
	\$0	\$0	
	-	-	
	-	-	
	-	-	
	\$0	\$	
		-	

ShengdaTech, Inc.**Schedules E and F****Schedule E - Aging of Post Petition Taxes**

Taxes Payable	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
Federal					
Income Tax Withholding					\$0
FICA - Employee					-
FICA - Employer					-
Unemployment (FUTA)					-
Income					-
Other (Attach List)					-
Total Federal Taxes	-	-	-	-	-
State and Local					
Income Tax Withholding					-
Unemployment (UT)					-
Disability Insurance (DI)					-
Empl. Training Tax (ETT)					-
Sales					-
Excise					-
Real property					-
Personal property					-
Income					-
Other (Attach List)					-
Total State & Local Taxes	-	-	-	-	-
Total Taxes	\$0	\$0	\$0	\$0	\$0

Schedule F - Pre- Petition Liabilities**List Total Claims For Each Classification -**

	Claimed	Allowed
Secured claims		
Priority claims other than taxes		
Priority tax claims		
General unsecured claims	\$164,185	\$164,185

Saidman & Associates, Inc.

INVOICE

ShengdaTech, Inc.
Michael D. Kang, CRO
100 Pine Street
Suite 900
San Francisco, CA 94111

Invoice No. 300 ShengdaTech, Inc.
Purchase Order#: Per Agreement
Date: October 1, 2011
Due: On Presentation

INCLUDES SPECIAL SERVICES AS SPECIAL COMMITTEE MEMBER

DAYS		Activity	Explanation	Total	
Days				Day	Rate
2011		Q-4 Board Retainer			
1-Oct					10,000.00
26-Sep		Meeting with GT, M. Kang, SA in Chicago		1	1950.00
27-Sep		One Day Travel from Chicago-Home @ Half Day Rate		0.5	975.00
			SubTotal Services		12925.00
			Sub Total Expenses		1293.57
			Total Amount Due		14,218.57

2011		EXPENSES INCURRED			USDollars
	26-Sep	Ground Transportation from Home to Colorado Springs Airport			57.00
	26-Sep	RT Airfare to Chicago O'Hare			575.60
	26-Sep	Luggage Charge United Airlines			25.00
	26-Sep	Breakfast Colorado Springs Airport			3.84
	26-Sep	Trump Hotel Lodging			351.98
	26-Sep	Dinner Public House			34.61
	26-Sep	Taxi from O'Hare Airport to GT Office			45.00
	27-Sep	Taxi from Trump Hotel to O'Hare Airport			45.00
	27-Sep	Breakfast at O'Hare Airport			5.54
	27-Sep	Ground Transportation from Denver Airport to Home			150.00
			Sub-total		1,293.57

Sheldon B. Saidman

Travel Receipts Available on Request.

REMITTANCE INSTRUCTIONS:

Please direct deposit into:
Wells Fargo Bank
San Francisco, CA
For the account of: Saidman & Associates, Inc.
Account no: 2373496641
SWIFT Code: WFBIUS6S
Routing no: 121000248

INVOICE

ShengdaTech, Inc.
20/F, Hengrui International Plaza,
620th Zhangyang Road,
Shanghai 200122
China

Invoice No 25 (Expenses) -
ShengdaTech, Inc.

Date: October 1, 2011

INCLUDES SPECIAL SERVICES AS SPECIAL COMMITTEE CHAIRMAN**DAYS**

Days	Activity	Explanation	Total	
			Day	USDollars
2011				
Sub-total				
2011	EXPENSES INCURRED (SEE ATTACHED DETAIL LISTING)			USDollars
	Out of Pocket Expenses Travel			1,897.25
	Other Expenses			107.71
				Sub-total
				2,004.96

REMITTANCE INSTRUCTIONS:

Please direct deposit into:
JP Morgan Chase Bank of Texas, N.A.
Dallas, TX
For the account of: ACM Holdings, LLC
Account no: 15 139 249 2565
SWIFT Code: CHASUS33
Routing no: 111 000 614

Grand Total - Due Upon Receipt

2,004.96

A. CARL MUDD

A. CARE MUDD
OUT-OF-POCKET EXPENSES

Date 2011		Item	Rmb	Exchange/ Days	USD Amount
		Travel to Las Vegas for Bankruptcy Court Hearing		6.4483	
5-Sep		Airfare			533.40
6-Sep		Car to Airport			82.00
6-Sep		Breakfast at Airport			11.74
6-Sep		Taxi Airport to Hotel			45.00
6-Sep		Lunch			23.58
6-Sep		Taxi Hotel to Greenberg Traurig office			15.00
7-Sep		Taxi Greenberg Traurig office to Airport (incl Nancy & Mimi)			22.00
12-Sep		Car Airport to Home			102.00
		Travel to Chicago for Meetings Greenbert Traurigh & Alvarez & Marsal			
15-Sep		Airfare			474.80
24-Sep		Car to Airport			79.00
24-Sep		Breakfast at Airport			14.75
24-Sep		Hotel (Personal Use)			0.00
25-Sep		Hotel for Meeting			351.98
26-Sep		Breakfast at Airport			18.65
26-Sep		Dinner @ Airport			24.35
26-Sep		Car Airport to Home			99.00
					<u>1,897.25</u>
		Other			
22-Sep		FedEx Chase Bank Code to Paul Forgue			55.73
19-Aug ~	1-Sep	Fax to Chase Bank Shanghai for Disbursements			7.95
1-Sep	5-Oct	Fax to Chase Bank Shanghai for Disbursements			15.88
22-Aug		Breakfast Paul Forgue in Shanghai	181.50		28.15
					<u>107.71</u>