UNITED STATES BANKRUPTCY COURT MIDDLE DISTRICT OF TENNESSEE

In re:	Case No.: 10-04766
SRHS BANKRUPTCY, INC.)
) Judge: <u>Marian F. Harrison</u>
)) Chapter 11
Debtor(s)) chapter ii
MONTHLY OPERATING REPORT FOR MONTH ENDI:	NG DECEMBER , 2010 .
SRHS BANKRUPTCY, INC.	, Debtor-In-Possession
submits its Monthly Operating Report for the	period commencing DECEMBER 1, 2010
	by the report and exhibits consisting of 39
pages and containing the following, as indica	ted:
X Monthly Reporting Questionaire (A	uttachment 1)
Monthly Reporting Questionaire (1	recaciment 1)
X Comparative Balance Sheets (Forms	OPR-1 & OPR-2)
XSummary of Accounts Receivable (F	orm OPR-3)
X Schedule of Postpetition Liabilit	ies (Form ODR-4)
	TES (FOIM OIR 4)
X Statement of Income (Loss) (Form	OPR-5)
	
I declare under penalty of perjury that th correct to the best of my knowledge and belie	is report and all attachments are true and
correct to the best or my knowledge and belie	· · ·
Date: JANUARY 14, 2011 D	EBTOR-IN-POSSESSION
	Davis (C) C Maile Davidas
	By: /S/ S. Waite Popejoy (name of signer)
	(Hame of Signer)
Tit	le: Chief Restructuring Officer
- 11	555
Addre	ss: 555 Hartsville Pike
	Gallatin, TN 37066
m 1 1	. 615 200 5152
Telephone Numb	er: <u>615 - 328 - 5153</u>
Fax Numb	per: 615 - 328 - 6698
- 411 - 1411	
Email Addre	ss: wpopejoy@ncacf.com

CHAPTER 11 MONTHLY OPERATING REPORT MONTHLY REPORTING QUESTIONAIRE

CASE NAME:	SRHS BANKRUPTCY, INC.					
CASE NUMBER:	10-04766					
MONTH OF:	DECEMBER 2010					
1. <u>Payroll</u> St	ate the amount of a	ll executive	wages paid and	taxes withheld	and paid	
Name and Title		Wage	s Paid	Taxe	es	
of Executive	_	Gross	Net	Due	Paid	
N/A						
Total Executi	ve Payroll:	\$0.00	\$0.00	\$0.00	\$0.00	
	Is workers' compens current? <u>YES</u> If a below. Attach a c	ny policy has	s lapsed, been :		ewed, state so	o in
<u>Type</u>	Name of Carrier	Coverage <u>Amount</u>	Policy #	ExpirationDate	Premium <u>Amounts</u>	Date <u>Pd. Thru</u>
Casualty						
Worker's comp.						
General liab.						
Vehicle						
Other (specify)						

CHAPTER 11 MONTHLY OPERATING REPORT MONTHLY REPORTING QUESTIONAIRE

CASE NAME:	SRHS BANKRUPTCY,	INC.				
CASE NUMBER:	10-04766					
MONTH OF:	DECEMBER 2010					
3. Bank Accoun	ts		Acc	ount Type		
		Operating	Tax	Payroll	Other	Total
Bank name		PLEASE REFER TO	PAGE 3 FOR	SUMMARY OF	BANK ACCOUNTS	
Account #						
Beginning book	balance					
Plus: Deposit						
(Attach detai	I listing)					
Less: Disburs (Attach detai						
Other:	<u>.</u>					
Transfers In	(Out)					
- 1' 1 1 1						
Ending book ba	lance					
	<u>n Payments</u> List a bts in the schedu					ts on
Payments To/On		Amount	Date	Check #	Order Date	
Professionals accountants,						
NONE						
Prepetition de	bts:					

CHAPTER 11 MONTHLY OPERATING REPORT MONTHLY REPORTING QUESTIONAIRE

CASE NAME: SRHS BANKRUPTCY, INC.

CASE NUMBER: 10-04766

MONTH OF: DECEMBER 2010

3. Bank Accounts

		Account	Beginning Book Balance			Interaccount	Ending Book Balance		
Bank	Account Type	Number	Nov. 1, 2010	Receipts	Disbursements	Transfers	Nov. 30, 2010	G/L	Check
Commerce Union Bank	Main Operating Account	2503142	\$8,595,627.92	\$6,206.43	(\$341,072.61)	(\$19,023.42)	\$8,241,738.32	\$8,241,738.32	\$0.00
Commerce Union Bank	401-K	2501633	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Commerce Union Bank	Flexible Spending Accounts	2501641	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Commerce Union Bank	Worker's Compensation	2501658	\$29,170.20	\$0.00	(\$19,245.14)	\$19,617.43	\$29,542.49	\$29,542.49	\$0.00
Commerce Union Bank	Payroll	2501682	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
JPMorgan Chase, N.A.	General Reserve Account	887401263	\$15,001,890.21	\$632.47	\$0.00	\$0.00	\$15,002,522.68	\$15,002,522.68	\$0.00
JPMorgan Chase, N.A.	General Checking Account	887401255	\$631,729.26	\$45,000.00	(\$1,349.53)	\$0.00	\$675,379.73	\$675,379.73	\$0.00
Total Cash and Cash	Equivalents		\$24,258,417.59	\$51,838.90	(\$361,667.28)	\$594.01	\$23,949,183.22	\$23,949,183.22	\$0.00
Commerce Union Bank	Certificate of Deposit	65468	\$257,346.44	\$1,235.37	\$0.00	\$0.00	\$258,581.81	\$258,581.81	\$0.00
Commerce Union Bank	Certificate of Deposit	65703	\$454,685.61	\$2,182.67	\$0.00	\$0.00	\$456,868.28	\$456,868.28	\$0.00
Total Certificate o	of Deposit		\$712,032.05	\$3,418.04	\$0.00	\$0.00	\$715,450.09	\$715,450.09	
TOTAL			\$24,970,449.64	\$55,256.94	(\$361,667.28)	\$594.01	\$24,664,633.31	\$24,664,633.31	\$0.00

CASE NAME:	SRHS BANKRUPTCY, INC.		
CASE NUMBER	:10-04766		
MONTH OF:	DECEMBER 2010		
BANK NAME:	Commerce Union Bank	ACCOUNT #:	2503142
Detail of R	eceipts:		
Date	Received From	Explanation	Amount
12/21/10	DDR Northcreek Commons	Refund	\$63.93
12/21/10	Verizon Wireless	Refund	\$4.54
12/21/10	Zimmer	Refund	\$6,000.00
12/21/10	SRMC	Rebate	\$137.96
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Total Recei	pts		\$6,206.43

CASE N	AME:	SRHS	BANKRUPTCY,	INC.
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CASE NUMBER: 10-04766

MONTH OF: DECEMBER 2010

BANK NAME: Commerce Union Bank ACCOUNT #: 2503142

Detail of Disbursements:

Date	Check #	Paid To / In Payment Of	Amount
		Frost Brown Todd LLC /	
12/06/10	WIRE	Restructuring Fees	(\$16,751.86)
		Alston & Bird LLP / Restructuring	
12/06/10	WIRE	Fees	(\$4,131.11)
		Premium Financing Specialists Corp	
12/20/10	WIRE	/ Insurance Premium	(\$57,524.71)
		Navigant Capital Advisors, LLC /	·
12/20/10	WIRE	Restructuring Fees	(\$197,607.95)
		Frost Brown Todd LLC /	
12/20/10	WIRE	Restructuring Fees	(\$27,232.14)
		Alston & Bird LLP / Restructuring	·
12/21/10	WIRE	Fees	(\$2,949.99)
		Proskauer Rose LLP / Restructuring	
12/21/10	WIRE	Fees	(\$17,141.28)
		Frost Brown Todd LLC /	
12/29/10	WIRE	Restructuring Fees	(\$17,733.57)
Total Disbur	sements		(\$341,072.61)

CASE NAME:	SRHS BANKRU	JPTCY, INC.	
CASE NUMBER	:10-04766		
MONTH OF:	DECEMBER 20	10	
BANK NAME:	Commerce Un	aion Bank ACCOUNT #:	2503142
Detail of T	ransfers In	/ (Out):	
Date	Check #	Paid To / In Payment Of	Amount
12/01/10	WIRE	Inter-Account Transfer To Acct. #2501658	(\$139.50)
12/07/10	WIRE	Inter-Account Transfer From Acct. #2501831	\$594.01
12/08/10	WIRE	Inter-Account Transfer To Acct. #2501658	(\$3,190.30)
12/09/10	WIRE	Inter-Account Transfer To Acct. #2501658	(\$3.00)
12/14/10	WIRE	Inter-Account Transfer To Acct. #2501658	(\$326.75)
12/15/10	WIRE	Inter-Account Transfer To Acct. #2501658	(\$9,900.00)
12/16/10	WIRE	Inter-Account Transfer To Acct. #2501658	(\$6,057.88)

Total Transfers (\$19,023.42)

CASE NAME:	SRHS BANKRUPTCY, INC.		
CASE NUMBER	:10-04766		
MONTH OF:	DECEMBER 2010		
BANK NAME:	Commerce Union Bank	ACCOUNT #: 25	501633
Detail of R	eceipts:		
Date	Received From	Explanation	Amount
NONE			
		-	
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	<u> </u>		
Total Recei	pts		\$0.00

CASE NAME:	SRHS BANKRUP	TCY, INC.		
CASE NUMBER	:10-04766			
MONTH OF:	DECEMBER 201	0		
BANK NAME:	Commerce Uni	on Bank	ACCOUNT #: 2501	633
Detail of D	isbursements:			
Date	Check #	Paid To / In Pay	ment Of	Amount
NONE			_	
	_ _			
				_
Total Disbu	rsements			\$0.00

CASE NAME:	SRHS BANKRU	PTCY, INC.		
CASE NUMBER	:10-04766			
MONTH OF:	DECEMBER 20	10		
BANK NAME:	Commerce Un	ion Bank ACC	COUNT #: 250	1633
Detail of T	rangferg In	/ (Out):		
Date	Check #	Paid To / In Payment	<u>Of</u>	Amount
NONE				
				
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			 .	
			<u> </u>	
			 .	
Total Trans	fers			\$0.00

CASE NAME:	SRHS BANKRUPTCY, INC.		
CASE NUMBER	:10-04766	_	
MONTH OF:	DECEMBER 2010		
BANK NAME:	Commerce Union Bank	ACCOUNT #:	2501641
Detail of Re	eceipts:		
Date	Received From	Explanation	Amount
NONE			
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	-		
Total Receip	pts		\$0.00

CASE NAME:	SRHS BANKRU	PTCY, INC.		
CASE NUMBER	10-04766			
MONTH OF:	DECEMBER 20	10		
BANK NAME:	Commerce Un	ion Bank AC	CCOUNT #: 25	01641
Detail of D	isbursements	:		
Date	Check #	Paid To / In Payment	Of	Amount
NONE				
Total Disbur	rsements			\$0.00

CASE NAME:	SRHS BANKRUPT	CY, INC.		
CASE NUMBER	:10-04766			
MONTH OF:	DECEMBER 2010			
BANK NAME:	Commerce Unio	n Bank	ACCOUNT #: 2501	1641
Detail of T	ransfers In /	(Out):		
Date	Check #	Paid To / In Paym	nent Of	Amount
NONE				
Total Trans				\$0.00

CASE NAME:	SRHS BANKRUPTCY, INC.		
CASE NUMBER	:10-04766		
MONTH OF:	DECEMBER 2010		
BANK NAME:	Commerce Union Bank	ACCOUNT #: 2	501658
Detail of R	eceipts:		
Date	Received From	Explanation	Amount
NONE			
		_	
	<u> </u>		
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Total Recei	pts		\$0.00

CASE NAME: SRHS BANKRUPTCY, INC.

CASE NUMBER: 10-04766

MONTH OF: DECEMBER 2010

BANK NAME: Commerce Union Bank ACCOUNT #: 2501658

Detail of Disbursements:

Date	Check #	Paid To / In Payment Of	Amount
12/02/10	14012	EBIX / Expense	(\$2.00)
12/02/10	14013	EBIX / Expense	(\$1.00)
12/08/10	14014	Carlisle Medical Inc. / Medical	(\$143.98)
12/08/10	14015	Southern Sports Medicine / Medical	(\$182.77)
12/08/10	14016	Thomas L. Gautsch, MD / Medical	(\$5,728.92)
12/09/10	14017	AEL-Memphis / Medical	(\$300.96)
12/09/10	14018	Sumner Regional Medical Center / Medical	(\$9,900.00)
12/14/10	14019	Brentwood Medical Management / CaseMgt	(\$28.00)
12/28/10	14020	Brentwood Medical Management / Expense	(\$138.44)
12/29/10	14021	Care Management Consulting / CaseMgt	(\$104.00)
12/29/10	14022	Care Management Consulting / CaseMgt	(\$73.40)
12/29/10	14023	The Swafford Law Firm, PLLC / Legal	(\$310.00)
12/29/10	14024	Emergency Coverage / Medical	(\$122.40)
12/29/10	14025	Southern Sports Medicine / Medical	(\$142.50)
12/29/10	14026	Sumner Regional Medical Center / Medical	(\$423.55)
12/29/10	14027	Carlisle Medical Inc. / Medical	(\$192.48)

CASE NAME:	SRHS BANKRI	JPTCY, INC.		
CASE NUMBER	1:10-04766			
MONTH OF:	DECEMBER 20	010		
BANK NAME:	Commerce Un	nion Bank ACCO	JNT #: 2501658	_
Detail of D) isbursements	ş:		
Date	Check #	Paid To / In Payment Of	Amount	
12/29/10	14028	TN Physical Medicine / Medicine	ical (\$415.44)
12/29/10	14029	Carlisle Medical Inc. / Med	ical (\$160.21)
12/29/10	14030	Carlisle Medical Inc. / Med	ical (\$297.21)
12/29/10	14031	Southern Sports Medicine / Me)
12/29/10	14032	Sumner Regional Medical Cen- Medical	ter / (\$497.13)
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				_
				_
Total Dishu	ırgements		(\$19 245 14	١

\$19,617.43

CHAPTER 11 MONTHLY OPERATING REPORT DETAILED LISTING OF INTER-ACCOUNT TRANSFERS

CASE NAME:	SRHS BANKRU	PTCY, INC.			
CASE NUMBER	:10-04766				
MONTH OF:	DECEMBER 20	10			
BANK NAME:	Commerce Un	ion Bank ACC	COUNT #:	2501658	
Detail of T	ransfers In	/ (Out):			
Date	Check #	Paid To / In Payment	Of		Amount
12/01/10	WIRE	Inter-Account Transfer From #2503142	m Acct.		\$139.50
12/08/10	WIRE	Inter-Account Transfer From #2503142	m Acct.		\$3,190.30
12/09/10	WIRE	Inter-Account Transfer From #2503142	m Acct.		\$3.00
12/14/10	WIRE	Inter-Account Transfer From #2503142	m Acct.		\$326.75
12/15/10	WIRE	Inter-Account Transfer From #2503142	m Acct.	· <u></u>	\$9,900.00
12/16/10	WIRE	Inter-Account Transfer From #2503142	m Acct.		\$6,057.88
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	_				

Total Transfers

CASE NAME:	SRHS BANKRUPTCY, INC.		
CASE NUMBER	:10-04766	_	
MONTH OF:	DECEMBER 2010		
BANK NAME:	Commerce Union Bank	ACCOUNT #:	2501682
Detail of Re	eceipts:		
Date	Received From	Explanation	Amount
NONE			
	-		
	-		
Total Recei	ot a		\$0.00
TOCAT VECET	<u> </u>		ŞU.UU

CASE NAME:	SRHS BANKRUP	TCY, INC.		
CASE NUMBER	:10-04766			
MONTH OF:	DECEMBER 201	0		
BANK NAME:	Commerce Uni	on Bank	ACCOUNT #: 2501	682
Detail of D	isbursements:			
Date	Check #	Paid To / In Pay	ment Of	Amount
NONE				
			_	
			_	
	 -			
	-			
Total Disbur	csements			\$0.00

CASE NAME:	SRHS BANKRUP	TCY, INC.		_
CASE NUMBER	:10-04766			_
MONTH OF:	DECEMBER 201	0		_
BANK NAME:	Commerce Uni	on Bank	ACCOUNT #:	2501682
Detail of T	ransfers In /	(Out):		
Date	Check #	Paid To / In	Payment Of	Amount
NONE				
				_
				_
				_
				-
Total Trans				\$0.00

CASE NAME:	SRHS BANKRUPTCY, INC.		
CASE NUMBER	:10-04766		
MONTH OF:	DECEMBER 2010		
BANK NAME:	Commerce Union Bank	ACCOUNT #:	65468
Detail of R	eceipts:		
Date	Received From	Explanation	Amount
12/31/10	Commerce Union	Interest	\$1,235.37
	_	_	
			<u> </u>
		_	
		_	
Total Recei	pts		\$1,235.37

CASE NAME:	SRHS BANKRUPT	CY, INC.	_	
CASE NUMBER	:10-04766			
MONTH OF:	DECEMBER 2010			
BANK NAME:	Commerce Union	n Bank	ACCOUNT #: 65	468
Detail of D	isbursements:			
Date	Check #	Paid To / In	Payment Of	Amount
NONE				
	_ 			
			_	
				_
Total Dishu	raomonta			\$0.00

CASE NAME:	SRHS BANKRUPT	CY, INC.		_	
CASE NUMBER	:10-04766			_	
MONTH OF:	DECEMBER 2010			_	
BANK NAME:	Commerce Unio	n Bank	ACCOUNT #	: 65468	
Detail of T	ransfers In /	(Out):			
Date	Check #	Paid To / In	Payment Of		Amount
NONE					
				_	
				_	
				_	
				_	
Total Trans	fora				\$0.00

CASE NAME:	SRHS BANKRUPTCY, INC.		
CASE NUMBER	:10-04766		
MONTH OF:	DECEMBER 2010		
BANK NAME:	Commerce Union Bank	ACCOUNT #:	65703
Detail of R	eceipts:		
Date	Received From	Explanation	Amount
12/31/10	Commerce Union	Interest	\$2,182.67
		_	
		_	
		_	
			
	_	_	
	- ,	<u> </u>	
Total Recei	pts		\$2,182.67

CASE NAME:	SRHS BANKRUPTO	Y, INC.		
CASE NUMBER	:10-04766			
MONTH OF:	DECEMBER 2010			
BANK NAME:	Commerce Union	Bank	ACCOUNT #: 6570	13
Detail of D	isbursements:			
Date	Check #	Paid To / In Pay	ment Of	Amount
NONE				
Total Disbu	rsements			\$0.00

CASE NAME:	SRHS BANKRUPTO	CY, INC.		_	
CASE NUMBER	:10-04766			-	
MONTH OF:	DECEMBER 2010			_	
BANK NAME:	Commerce Union	n Bank	ACCOUNT #:	65703	
Detail of T	ransfers In / (Out):			
Date	Check #	Paid To / In	Payment Of	Amount	
NONE					
				_	
				_	
				-	
	<u> </u>				
Total Trans	ford				0 00

CASE NAME:	SRHS BANKRUPTCY, INC.		
CASE NUMBER	:10-04766		
MONTH OF:	DECEMBER 2010		
BANK NAME:	JPMorgan Chase, N.A.	ACCOUNT #:	887401263
Detail of R	eceipts:		
Date	Received From	Explanation	Amount
12/31/10	JPMorgan Chase Bank	Interest	\$632.47
	-		
	<u> </u>		
Total Recei	pts		\$632.47

CASE NAME:	SRHS BANKRUI	PTCY, INC.		
CASE NUMBER	:10-04766			
MONTH OF:	DECEMBER 201	10		
BANK NAME:	JPMorgan Cha	ase, N.A.	ACCOUNT #: 887	401263
Detail of Di	isbursements:			
Date	Check #	Paid To / In Pa	ayment Of	Amount
NONE				
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Total Disbu	rsements			\$0.00

CASE NAME:	SRHS BANKRUPT	CY, INC.		
CASE NUMBER	:10-04766			
MONTH OF:	DECEMBER 2010			
BANK NAME:	JPMorgan Chas	e, N.A.	ACCOUNT #: 8874	401263
Detail of T	ransfers In /	(Out):		
Date	Check #	Paid To / In Payr	ment Of	Amount
NONE				
Total Trans	fers			\$0.00

CASE NAME:	SRHS BANKRUPTCY, INC.		
CASE NUMBER	:10-04766	_	
MONTH OF:	DECEMBER 2010	_	
BANK NAME:	JPMorgan Chase, N.A.	ACCOUNT #:	887401255
Detail of R	eceipts:		
Date	Received From	Explanation	Amount
12/10/10	Abbott Laboratories	Refund	\$20,000.00
12/10/10	Synthes	Refund	\$25,000.00
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	_		
	_		
	-		
	_		
	_		
	_		
			445 000 00
TOTAL RECEI	nts		\$45 000 00

CASE	NAME:	SRHS	BANKRUPTCY,	INC.
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CASE NUMBER: 10-04766

MONTH OF: DECEMBER 2010

BANK NAME: JPMorgan Chase, N.A. ACCOUNT #: 887401255

Detail of Disbursements:

Date	Check #	Paid To / In Payment Of	Amount
		Gallatin Public Utilities /	
12/06/10	1053	Utilities	(\$18.50)
		Gallatin Public Utilities /	
12/06/10	1054	Utilities	(\$26.50)
		Gallatin Public Utilities /	
12/06/10	1055	Utilities	(\$42.50)
10/06/10	1056	2mcm / 371 / 3 / 1 / 2 / 2	(8100 70)
12/06/10	1056	AT&T / Utilities	(\$100.70)
10/00/10	1055	Xpress Press / Supplies - 2010 W2	(4500 00)
12/08/10	1057	Forms	(\$529.02)
		United States Postal Service /	
12/13/10	1058	Postage	(\$264.00)
12/15/10	ACH	JP Morgan Chase / Bank Fee	(\$288.56)
		Gallatin Public Utilities /	(4200100)
12/20/10	1059	Utilities	(\$10.75)
12/20/10	1007	Gallatin Public Utilities /	(\$20.75)
12/21/10	1060	Utilities	(\$26.50)
		Gallatin Public Utilities /	(420100)
12/21/10	1061	Utilities	(\$42.50)
		·	
Total Disbur	sements		(\$1,349.53)

CASE NAME:	SRHS BANKRUI	PTCY, INC.		_
CASE NUMBER	:10-04766			_
MONTH OF:	DECEMBER 201	10		_
BANK NAME:	JPMorgan Cha	ase, N.A.	ACCOUNT #:	887401255
Detail of T	ransfers In /	/ (Out):		
Date	Check #	Paid To / In	Payment Of	Amount
NONE				
				_
				_
				_
				_
				_
				_
	- <u> </u>			_
				_
Total Trans	fera			\$0.00

SRHS BANKRUPTCY, INC. Comparative Balance Sheets

Comparative Balance Sheets	A 40	May 10	lum 40	lul 40	A 10	Com 10	004.40	Nev 10
ASSETS	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10
Current Assets	Ф гоососг	Ф 0.074.00 <i>4</i>	Ф 40 004 400	Ф 0.000.04C	f 00.004.440	Ф 00 F4F 000	Ф 04.00E 400	Ф 04.050.440
Cash and Cash Equivalents	\$ 5,086,065	\$ 8,971,384	\$ 12,394,423	\$ 9,063,816	\$ 29,604,148	\$ 26,545,369	\$ 24,935,439	\$ 24,258,418
Marketable Securities	4,455,992	4,452,208	4,497,094	4,549,511	88	740.000	740.000	740.000
Certificate of Deposit	705,282	705,282	708,630	708,630	708,630	712,032	712,032	712,032
Accounts Receivable (Net)	10,415,945	12,486,591	11,477,803	10,860,583	27,573	588,645	498,944	503,281
Notes Receivable (Net)	2,009,501	1,958,784	1,891,264	1,847,680	-	-	-	-
Inventories	2,129,211	2,122,820	2,122,664	2,122,030	4 055 000	-	-	4 400 050
Prepaid Expenses	3,647,321	4,318,742	4,365,428	3,759,441	1,355,882	1,331,975	1,312,794	1,162,358
Interest Receivable		43,022	86,044	129,066	172,088	-	-	-
Other	4,061,514	583,576	583,613	583,618	-	-	-	-
Medicare/Medicaid (Net)	(681,348)	(645,858)	(745,122)	(818,755)	(813,873)	(813,873)	(813,873)	(813,873)
Due To/From	15,179,230	15,069,159	15,077,169	16,288,582	14,550,213	16,870,675	17,640,608	18,099,883
Total Current Assets	47,008,713	50,065,712	52,459,010	49,094,203	45,604,749	45,234,823	44,285,945	43,922,099
Property, Plant and Equipment								
Automobiles	213,738	213,738	213,738	213,738	-	-	-	-
Building	106,867,984	106,867,984	106,867,984	106,884,224	-	-	-	-
Dietary Equipment	36,173	36,173	36,173	36,173	-	-	-	-
Fixed Equipment	9,634,069	9,634,069	9,634,069	9,634,069	76,047	76,047	76,047	76,047
Land	3,450,564	3,450,564	3,450,564	3,450,564	-	-	-	-
Land Improvements	2,549,457	2,549,457	2,549,457	2,549,457	-	-	-	-
Major Movable Equipment	62,553,348	62,553,348	62,584,119	62,581,469	1,394,724	1,394,724	1,394,724	1,394,724
Minor Equipment	11,942,910	11,942,910	11,942,910	11,886,979	-	-	-	-
Leasehold Improvements	318,658	318,658	318,658	318,658	30,000	30,000	30,000	30,000
Assets Held for Sale	15,406,539	15,406,539	15,406,539	15,406,539	13,410,277	13,410,277	13,410,277	13,410,277
	212,973,439	212,973,439	213,004,209	212,961,869	14,911,048	14,911,048	14,911,048	14,911,048
Less: Accumulated Depreciation	(85,268,866)	(86,015,848)	(86,722,004)	(87,399,859)	(4,937,331)	(4,960,029)	(4,982,727)	(5,005,425)
Net Property, Plant and Equipment	127,704,573	126,957,591	126,282,205	125,562,010	9,973,717	9,951,019	9,928,321	9,905,623
Other Assets								
Bond Issue Expense	3,009,057	3,000,345	2,991,632	2,982,920	=	=	-	-
Debt Service Reserve Fund	8,848,876	8,848,881	8,848,887	8,848,893	_	_	_	_
Bond Project Fund	3,858,967	3,858,999	3,859,032	3,859,063	_	_	_	_
Prepaid Lease	6,074,444	6,053,055	6,031,667	6,010,278	_	_	_	_
Library Fund	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Utility Deposits	239,764	239,764	239,764	239,764	173,791	173,791	173,791	173,791
Investments	829,662	855,421	754,709	774,642	79,500	79,500	79,500	79,500
Total Other Assets	22,870,770	22,866,464	22,735,691	22,725,560	263,291	263,291	263,291	263,291
TOTAL ASSETS	\$ 197,584,056	\$ 199,889,767	\$ 201,476,906	\$ 197,381,773	\$ 55,841,757	\$ 55,449,133	\$ 54,477,556	\$ 54,091,012
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SRHS BANKRUPTCY, INC. Comparative Balance Sheets

		Dec-10
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$	23,949,183
Marketable Securities		-
Certificate of Deposit		715,450
Accounts Receivable (Net)		503,281
Notes Receivable (Net)		-
Inventories		-
Prepaid Expenses		1,096,729
Interest Receivable		-
Other		-
Medicare/Medicaid (Net)		(813,873)
Due To/From		17,788,585
Total Current Assets		43,239,356
Property, Plant and Equipment		
Automobiles		_
Building		_
Dietary Equipment		_
Fixed Equipment		76,047
Land		-,-
Land Improvements		_
Major Movable Equipment		1,394,724
Minor Equipment		· · ·
Leasehold Improvements		30,000
Assets Held for Sale		13,410,277
		14,911,048
Less: Accumulated Depreciation		(5,027,274)
Net Property, Plant and Equipment		9,883,774
Other Assets		
Bond Issue Expense		_
Debt Service Reserve Fund		_
Bond Project Fund		_
Prepaid Lease		_
Library Fund		10,000
Utility Deposits		173,791
Investments		79,500
Total Other Assets	_	263,291
TOTAL ASSETS	\$	53,386,421

SRHS BANKRUPTCY, INC.

Comparative Balance Sheets	
LIABILITIES AND FUND BALANCE	

Comparative Balance Sheets	Apr-10	May-10	Jun-10	Jul-10	Aug-10	Sep-10	Oct-10	Nov-10
LIABILITIES AND FUND BALANCE	· ·					•		
POST-PETITION LIABILITIES:								
Current Liabilities			•				•	• • • • • • • • • • • • • • • • • • • •
Accounts Payable	\$ 176,222	\$ 2,446,709	\$ 4,357,852	\$ 4,263,131	\$ 5,502,867	\$ 3,317,696	\$ 2,521,009	\$ 2,027,604
Salaries, Wages and Taxes Payable	=	2,638,181	2,816,652	885,234	1,589,811	37,539	2	2
Other Accrued Liabilities		405,000	405,000	2,108,594				
Total Current Liabilities	176,222	5,489,891	7,579,504	7,256,958	7,092,677	3,355,235	2,521,011	2,027,605
PRE-PETITION LIABILITIES:								
Current Liabilities								
Accounts Payable	10,648,400	7,033,438	7,053,167	7,063,306	4,612,461	4,618,809	4,569,200	4,546,049
Salaries, Wages and Taxes Payable	2,811,292	2,888,862	2,823,435	2,823,435	928,184	928,184	915,117	915,117
Capital Leases	270,774	269,214	268,086	266,953	266,953	269,601	270,874	271,298
Bonds Payable	134,418,406	134,390,367	134,374,457	134,358,491	15,791,302	15,623,911	15,623,911	15,623,911
Other Accrued Liabilities	978,777	978,777	978,777	978,777	500,000	500,000	500,000	500,000
Due To/From					(5,239,432)	(2,480,609)	(1,692,737)	(1,369,424)
Total Current Liabilities	149,127,649	145,560,657	145,497,921	145,490,961	16,859,468	19,459,896	20,186,366	20,486,952
Long-Term Liabilities								
Capital Leases	159,831	136,315	113,573	90,718	90,718	44,668	22,389	-
Total Long-Term Liabilities	159,831	136,315	113,573	90,718	90,718	44,668	22,389	-
PRE- & POST-PETITION LIABILITIES:								
Current Liabilities								
Other Accrued Liabilities	381,133	470,604	564,475	329,372	_	_	_	_
Total Current Liabilities	381,133	470,604	564,475	329,372				
TOTAL LIABILITIES	149,844,835	151,657,467	153,755,473	153,168,009	24,042,863	22,859,800	22,729,765	22,514,557
FUND BALANCE								
Designated								
Library Fund	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Undesignated	,	,500	. 2,300	,500	. 2,300	,500	. 2,300	,
Net Gain/Loss - Year to Date	(15,526,713)	(15,033,634)	(510,867)	(4,018,536)	(16,433,407)	(15,642,967)	(16,484,509)	(16,655,845)
Capital General Fund	63,255,934	63,255,934	48,222,300	48,222,300	48,222,300	48,222,300	48,222,300	48,222,300
TOTAL FUND BALANCE	47,739,221	48,232,300	47,721,433	44,213,764	31,798,894	32,589,333	31,747,791	31,576,455
TOTAL LIABILITIES AND FUND BALANCE		\$ 199,889,767	\$ 201,476,906	\$ 197,381,773	\$ 55,841,757	\$ 55,449,133	\$ 54,477,556	\$ 54,091,012

SRHS BANKRUPTCY, INC. Comparative Balance Sheets

Comparative Balance Cheets	Dec-10
LIABILITIES AND FUND BALANCE	
POST-PETITION LIABILITIES: Current Liabilities Accounts Payable	\$ 2,338,216
Salaries, Wages and Taxes Payable	2
Other Accrued Liabilities Total Current Liabilities	- 0 220 047
Total Current Liabilities	2,338,217
PRE-PETITION LIABILITIES: Current Liabilities	
Accounts Payable	4,546,875
Salaries, Wages and Taxes Payable	915,117
Capital Leases	247,488
Bonds Payable Other Accrued Liabilities	15,623,911 500,000
Due To/From	(1,681,388)
Total Current Liabilities	20,152,004
Long-Term Liabilities	
Capital Leases Total Long-Term Liabilities	<u> </u>
· ·	
PRE- & POST-PETITION LIABILITIES: Current Liabilities	
Other Accrued Liabilities	-
Total Current Liabilities	-
TOTAL LIABILITIES	22,490,221
FUND BALANCE	
Designated	
Library Fund	10,000
Undesignated	
Net Gain/Loss - Year to Date	(17,336,101)
Capital General Fund	48,222,300
TOTAL FUND BALANCE TOTAL LIABILITIES AND FUND BALANCE	30,896,200 \$ 53,386,421
TO THE EMPIRITIES AND I SHE BALANCE	Ψ 33,300,421

SUMMARY OF ACCOUNTS RECEIVABLE

CASE NAME: SRHS BANKRUPTCY, INC.

CASE NUMBER: 10-04766 MONTH ENDED: DECEMBER 2010

CASE NUMBER: 10-04/66	MONIH ENDED: DECEMBER 2010					
		0-30	31-60	61-90	OVER	
	TOTAL	DAYS	DAYS	DAYS	90 DAYS	
A/R NPC	\$245	\$0	\$0	\$0	\$245	
A/R Corp Associates	14,771	0	0	0	14,771	
A/R Indemnity Escrow	3,000,000	0	0	3,000,000	0	
A/R Hampshare Realty-Manages MOBs and Apartment:	4,208	0	0	1,906	2,301	
A/R Foundation	175,011	0	0	0	175,011	
A/R LifePoint	500,268	0	0	0	500,268	
A/R Reserve for A/R Corp Associates	(14,771)					
A/R Reserve for Net Working Capital Settlement	(3,000,000)					
A/R Reserve Dountful Accounts	(176,450)					
Balance Per G/L	\$503 281					
Balance Per G/L	\$503,281					

SCHEDULE OF POST-PETITION LIABILITIES

CASE NAME: SRHS BANKRUPTCY, INC.

CASE NUMBER: 10-04766 MONTH ENDED: DECEMBER 2010

		DATE	DATE	TOTAL	0-30	31-60	61-90	OVER
LIABILITY TYPE	VENDOR	INCURRED	DUE	DUE	DAYS	DAYS	DAYS	90 DAYS
AP - Accrued	Navigant Consulting	Dec. 2010	Accrual	\$198,347.00				
AP - Accrued	Proskauer	Dec. 2010	Accrual	\$366,171.34				
AP - Accrued	Frost Todd Brown	Dec. 2010	Accrual	\$44,185.59				
AP - Accrued	Mintz Levin	Dec. 2010	Accrual	\$30,000.00				
AP - Accrued	Prochaska Thompson, Quinn & Ferr	Dec. 2010	Accrual	\$10,000.00				
AP - Accrued	Alston & Bird LLP	Dec. 2010	Accrual	\$34,811.68				
AP - Accrued	Smythe Puryear & Robertson	Dec. 2010	Accrual	\$5,487.37				
AP - Accrued	Deloitte	Dec. 2010	Accrual	\$136,147.89				
AP - Accrued	U.S. Trustee	Dec. 2010	Accrual	\$50,550.00				
AP - Accrued	Epiq	Dec. 2010	Accrual	\$105,000.00				
AP - Accrued	Property Taxes - Cattleman Property	Dec. 2010	Accrual	\$8,600.00				
AP - Accrued	Property Taxes - Sumner Station	Dec. 2010	Accrual	\$126,816.00				
AP - Accrued	Property Taxes - Sumner Station Correction	Dec. 2010	Accrual	(\$107,836.40)				
AP - Accrued	Property Taxes - Property Management	Dec. 2010	Accrual	\$1,596.00				
AP - Accrued	Property Taxes - Westmoreland	Dec. 2010	Accrual	\$372.00				
AP - Accrued	Property Taxes - Administration	Dec. 2010	Accrual	\$63,039.99				
AP - Accrued	Property Taxes - Catering	Dec. 2010	Accrual	\$632.00				
AP - Accrued	Citadel-Rent/Default Interest	Dec. 2010	Accrual	\$272,905.48				
AP - Other	Accrual Rejection Damages	Dec. 2010	Accrual	\$1,000,000.00				
AP - Other	Sumner Station Fitness Center	Dec. 2010	Accrual	(\$8,610.29)				
Salaries, Wages and Taxes Payable	Accrued PTO	Dec. 2010	Accrual	\$1.65				
TOTALS				\$2,338,217.30	\$0.00	\$0.00	\$0.00	\$0.00

SRHS BANKRUPTCY, INC. Statement of Income (Loss)

	Actual May-10	Actual Jun-10	Actual Jul-10	Actual Aug-10	Actual Sep-10	Actual Oct-10	Actual Nov-10	Actual Dec-10
Gross Patient Revenue								
Inpatient Revenue	\$ 13,228,791	\$ 11,206,569	\$ 11,577,633	\$ 12,352,560	\$ -	\$ -	\$ -	\$ -
Outpatient Revenue	13,677,279	13,764,332	14,157,049	14,891,110				
Total Gross Patient Revenue	26,906,070	24,970,901	25,734,681	27,243,670				
<u>Deductions from Revenue</u>								
Contractual Adjustments	16,437,881	15,528,672	16,668,561	18,273,932	-	-	-	-
Charity	1,048,239	1,042,942	1,121,281	1,088,214	-	-	-	-
Total Deductions from Revenue	17,486,120	16,571,613	17,789,842	19,362,147				
Net Patient Revenue	9,419,950	8,399,288	7,944,839	7,881,524				
Other Operating Revenue	374,006	228,130	228,671	247,908	51,509	24,496	30,199	25,471
Net Revenue	9,793,957	8,627,418	8,173,510	8,129,432	51,509	24,496	30,199	25,471
Operating Expenses								
Salaries & Wages	3,353,601	3,078,842	3,221,679	3,439,571	(51,756)	57,678	-	-
Associate Benefits	800,486	753,611	817,658	789,447	(29,195)	192,824	(64,812)	-
Professional Fees	361,710	291,480	303,147	(1,422,774)	(575,584)	2,534,203	39,439	-
Purchased Services	394,321	179,894	340,135	215,016	(7,665)	8,174	-	-
Materials, Supplies and Other	360,920	356,279	358,932	243,407	(398,841)	38,808	66,934	98,719
Medical Supplies & Drugs	1,115,073	1,026,326	1,102,057	1,288,224	2,151	32,756	(4,248)	-
Repairs & Maintenance	333,084	354,930	329,991	299,919	5,712	5,289	3,222	3,891
Utilities	221,130	163,784	154,684	337,609	68,750	880	751	427
Leases	409,617	275,754	597,986	439,522	-	-	-	-
Depreciation & Amortization	777,083	736,257	735,775	723,789	22,698	22,698	22,698	21,849
Provision for Bad Debt	325,375	912,765	1,212,751	703,928	-	-	-	-
Interest Expense	630,545	604,790	608,249	603,825	3,578	1,493	1,524	1,660
Management Fees	(476,488)	(470,753)	(953,389)	(4,290,452)	(61,994)	-	-	-
Restructuring Costs	797,081	1,000,351	2,970,172	17,250,515	317,265	(2,016,344)	143,050	583,230
Total Operating Expenses	9,403,538	9,264,310	11,799,826	20,621,547	(704,882)	878,458	208,558	709,776
Income from Operations	390,418	(636,893)	(3,626,316)	(12,492,115)	756,391	(853,963)	(178,358)	(684,306)
Interest Income	12,431	11,582	9,645	10,272	10,896	592	653	4,051
Bond Income	36,905	36,882	36,849	36,822	21,123	-	-	-
Contributions, Fundraising & Other	-	-	355	1,826	-	-	-	-
Investment Gain//Loss	53,325	77,561	71,798	28,324	2,030	11,829	6,369	-
Extraordinary Gain/Loss	-	-	-	-	-	-	-	-
Total Non-Operating Revenue	102,661	126,025	118,647	77,244	34,049	12,420	7,022	4,051
Net Income	\$ 493,079	\$ (510,867)	\$ (3,507,669)	\$(12,414,870)	\$ 790,440	\$ (841,542)	\$ (171,336)	\$ (680,255)

SRHS BANKRUPTCY, INC. Statement of Income (Loss)

Statement of moonie (2000)	
	Actual
	Filing
	To-Date
Gross Patient Revenue	
Inpatient Revenue	\$ 48,365,553
Outpatient Revenue	56,489,770
Total Gross Patient Revenue	104,855,322
Total Gross Fatient Revenue	104,033,322
<u>Deductions from Revenue</u>	
Contractual Adjustments	66,909,045
Charity	4,300,676
Total Deductions from Revenue	71,209,722
Net Patient Revenue	33,645,601
Not r duone novondo	00,010,001
Other Operating Revenue	1,210,390
Net Revenue	34,855,991
Occupation Forescent	
Operating Expenses	40 000 044
Salaries & Wages	13,099,614
Associate Benefits	3,260,019
Professional Fees	1,531,620
Purchased Services	1,129,875
Materials, Supplies and Other	1,125,157
Medical Supplies & Drugs	4,562,339
Repairs & Maintenance	1,336,037
Utilities	948,015
Leases	1,722,879
Depreciation & Amortization	3,062,848
Provision for Bad Debt	3,154,818
Interest Expense	2,455,665
Management Fees	(6,253,077)
Restructuring Costs	21,045,320
Total Operating Expenses	52,181,131
Income from Operations	(17,325,140)
посто пот орогиното	(11,020,110)
Interest Income	60,121
Bond Income	168,581
Contributions, Fundraising & Other	2,181
Investment Gain//Loss	251,236
Extraordinary Gain/Loss	-
Total Non-Operating Revenue	482,119
Net Income	\$(16,843,021)
not moonie	Ψ(10,043,021)