

UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF TENNESSEE

In re: SRHS BANKRUPTCY, INC.) Case No.: 10-04766
)
) Judge: Marian F. Harrison
)
) Chapter 11
Debtor(s))

MONTHLY OPERATING REPORT FOR MONTH ENDING DECEMBER, 2010.

SRHS BANKRUPTCY, INC., Debtor-In-Possession,
submits its Monthly Operating Report for the period commencing DECEMBER 1, 2010
and ending DECEMBER 31, 2010 as shown by the report and exhibits consisting of 39
pages and containing the following, as indicated:

- Monthly Reporting Questionnaire (Attachment 1)
- Comparative Balance Sheets (Forms OPR-1 & OPR-2)
- Summary of Accounts Receivable (Form OPR-3)
- Schedule of Postpetition Liabilities (Form OPR-4)
- Statement of Income (Loss) (Form OPR-5)

I declare under penalty of perjury that this report and all attachments are true and correct to the best of my knowledge and belief.

Date: JANUARY 14, 2011 DEBTOR-IN-POSSESSION
By: /S/ S. Waite Popejoy
(name of signer)
Title: Chief Restructuring Officer
Address: 555 Hartsville Pike
Gallatin, TN 37066
Telephone Number: 615 - 328 - 5153
Fax Number: 615 - 328 - 6698
Email Address: wpopejoy@ncacf.com

CHAPTER 11
 MONTHLY OPERATING REPORT
 MONTHLY REPORTING QUESTIONNAIRE

CASE NAME: SRHS BANKRUPTCY, INC.
 CASE NUMBER: 10-04766
 MONTH OF: DECEMBER 2010

1. Payroll State the amount of all executive wages paid and taxes withheld and paid.

Name and Title of Executive	Wages Paid		Taxes	
	Gross	Net	Due	Paid
<u>N/A</u>				
Total Executive Payroll:	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

2. Insurance Is workers' compensation and other insurances in effect? YES
 Are payments current? YES If any policy has lapsed, been replaced or renewed, state so in
 the schedule below. Attach a copy of the new policy's binder or cover page.

Type	Name of Carrier	Coverage Amount	Policy #	Expiration Date	Premium Amounts	Date Pd. Thru
<u>Casualty</u>						
<u>Worker's comp.</u>						
<u>General liab.</u>						
<u>Vehicle</u>						
<u>Other (specify):</u>						

CHAPTER 11
MONTHLY OPERATING REPORT
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CASE NAME: SRHS BANKRUPTCY, INC.
CASE NUMBER: 10-04766
MONTH OF: DECEMBER 2010

3. Bank Accounts

	Account Type				Total
	Operating	Tax	Payroll	Other	
Bank name	PLEASE REFER TO PAGE 3 FOR SUMMARY OF BANK ACCOUNTS				
Account #					
Beginning book balance					
Plus: Deposits (Attach detail listing)					
Less: Disbursements (Attach detail listing)					
Other: Transfers In (Out)					
Ending book balance					

4. Postpetition Payments List any postpetition payments to professionals and payments on prepetition debts in the schedule below (attached separate sheet if necessary).

Payments To/On	Amount	Date	Check #	Order Date
Professionals (attorneys, accountants, etc.):				
NONE				
Prepetition debts:				

CHAPTER 11
MONTHLY OPERATING REPORT
MONTHLY REPORTING QUESTIONNAIRE

CASE NAME: SRHS BANKRUPTCY, INC.CASE NUMBER: 10-04766MONTH OF: DECEMBER 20103. Bank Accounts

Bank	Account Type	Account Number	Beginning Book Balance			Interaccount Transfers	Ending Book Balance		G/L	Check
			Nov. 1, 2010	Receipts	Disbursements		Nov. 30, 2010			
Commerce Union Bank	Main Operating Account	2503142	\$8,595,627.92	\$6,206.43	(\$341,072.61)	(\$19,023.42)	\$8,241,738.32	\$8,241,738.32	\$0.00	
Commerce Union Bank	401-K	2501633	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Commerce Union Bank	Flexible Spending Accounts	2501641	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Commerce Union Bank	Worker's Compensation	2501658	\$29,170.20	\$0.00	(\$19,245.14)	\$19,617.43	\$29,542.49	\$29,542.49	\$0.00	
Commerce Union Bank	Payroll	2501682	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
JPMorgan Chase, N.A.	General Reserve Account	887401263	\$15,001,890.21	\$632.47	\$0.00	\$0.00	\$15,002,522.68	\$15,002,522.68	\$0.00	
JPMorgan Chase, N.A.	General Checking Account	887401255	\$631,729.26	\$45,000.00	(\$1,349.53)	\$0.00	\$675,379.73	\$675,379.73	\$0.00	
Total Cash and Cash Equivalents			\$24,258,417.59	\$51,838.90	(\$361,667.28)	\$594.01	\$23,949,183.22	\$23,949,183.22	\$0.00	
Commerce Union Bank	Certificate of Deposit	65468	\$257,346.44	\$1,235.37	\$0.00	\$0.00	\$258,581.81	\$258,581.81	\$0.00	
Commerce Union Bank	Certificate of Deposit	65703	\$454,685.61	\$2,182.67	\$0.00	\$0.00	\$456,868.28	\$456,868.28	\$0.00	
Total Certificate of Deposit			\$712,032.05	\$3,418.04	\$0.00	\$0.00	\$715,450.09	\$715,450.09	\$0.00	
TOTAL			\$24,970,449.64	\$55,256.94	(\$361,667.28)	\$594.01	\$24,664,633.31	\$24,664,633.31	\$0.00	

CHAPTER 11
MONTHLY OPERATING REPORT
DETAILED LISTING OF DISBURSEMENTS

CASE NAME: SRHS BANKRUPTCY, INC.CASE NUMBER: 10-04766MONTH OF: DECEMBER 2010BANK NAME: Commerce Union BankACCOUNT #: 2501658

Detail of Disbursements:

<u>Date</u>	<u>Check #</u>	<u>Paid To / In Payment Of</u>	<u>Amount</u>
12/02/10	14012	EBIX / Expense	(\$2.00)
12/02/10	14013	EBIX / Expense	(\$1.00)
12/08/10	14014	Carlisle Medical Inc. / Medical	(\$143.98)
12/08/10	14015	Southern Sports Medicine / Medical	(\$182.77)
12/08/10	14016	Thomas L. Gautsch, MD / Medical	(\$5,728.92)
12/09/10	14017	AEL-Memphis / Medical	(\$300.96)
12/09/10	14018	Sumner Regional Medical Center / Medical	(\$9,900.00)
12/14/10	14019	Brentwood Medical Management / CaseMgt	(\$28.00)
12/28/10	14020	Brentwood Medical Management / Expense	(\$138.44)
12/29/10	14021	Care Management Consulting / CaseMgt	(\$104.00)
12/29/10	14022	Care Management Consulting / CaseMgt	(\$73.40)
12/29/10	14023	The Swafford Law Firm, PLLC / Legal	(\$310.00)
12/29/10	14024	Emergency Coverage / Medical	(\$122.40)
12/29/10	14025	Southern Sports Medicine / Medical	(\$142.50)
12/29/10	14026	Sumner Regional Medical Center / Medical	(\$423.55)
12/29/10	14027	Carlisle Medical Inc. / Medical	(\$192.48)

SRHS BANKRUPTCY, INC.
Comparative Balance Sheets

	<u>Apr-10</u>	<u>May-10</u>	<u>Jun-10</u>	<u>Jul-10</u>	<u>Aug-10</u>	<u>Sep-10</u>	<u>Oct-10</u>	<u>Nov-10</u>
ASSETS								
Current Assets								
Cash and Cash Equivalents	\$ 5,086,065	\$ 8,971,384	\$ 12,394,423	\$ 9,063,816	\$ 29,604,148	\$ 26,545,369	\$ 24,935,439	\$ 24,258,418
Marketable Securities	4,455,992	4,452,208	4,497,094	4,549,511	88	-	-	-
Certificate of Deposit	705,282	705,282	708,630	708,630	708,630	712,032	712,032	712,032
Accounts Receivable (Net)	10,415,945	12,486,591	11,477,803	10,860,583	27,573	588,645	498,944	503,281
Notes Receivable (Net)	2,009,501	1,958,784	1,891,264	1,847,680	-	-	-	-
Inventories	2,129,211	2,122,820	2,122,664	2,122,030	-	-	-	-
Prepaid Expenses	3,647,321	4,318,742	4,365,428	3,759,441	1,355,882	1,331,975	1,312,794	1,162,358
Interest Receivable	-	43,022	86,044	129,066	172,088	-	-	-
Other	4,061,514	583,576	583,613	583,618	-	-	-	-
Medicare/Medicaid (Net)	(681,348)	(645,858)	(745,122)	(818,755)	(813,873)	(813,873)	(813,873)	(813,873)
Due To/From	15,179,230	15,069,159	15,077,169	16,288,582	14,550,213	16,870,675	17,640,608	18,099,883
Total Current Assets	47,008,713	50,065,712	52,459,010	49,094,203	45,604,749	45,234,823	44,285,945	43,922,099
Property, Plant and Equipment								
Automobiles	213,738	213,738	213,738	213,738	-	-	-	-
Building	106,867,984	106,867,984	106,867,984	106,884,224	-	-	-	-
Dietary Equipment	36,173	36,173	36,173	36,173	-	-	-	-
Fixed Equipment	9,634,069	9,634,069	9,634,069	9,634,069	76,047	76,047	76,047	76,047
Land	3,450,564	3,450,564	3,450,564	3,450,564	-	-	-	-
Land Improvements	2,549,457	2,549,457	2,549,457	2,549,457	-	-	-	-
Major Movable Equipment	62,553,348	62,553,348	62,584,119	62,581,469	1,394,724	1,394,724	1,394,724	1,394,724
Minor Equipment	11,942,910	11,942,910	11,942,910	11,886,979	-	-	-	-
Leasehold Improvements	318,658	318,658	318,658	318,658	30,000	30,000	30,000	30,000
Assets Held for Sale	15,406,539	15,406,539	15,406,539	15,406,539	13,410,277	13,410,277	13,410,277	13,410,277
	212,973,439	212,973,439	213,004,209	212,961,869	14,911,048	14,911,048	14,911,048	14,911,048
Less: Accumulated Depreciation	(85,268,866)	(86,015,848)	(86,722,004)	(87,399,859)	(4,937,331)	(4,960,029)	(4,982,727)	(5,005,425)
Net Property, Plant and Equipment	127,704,573	126,957,591	126,282,205	125,562,010	9,973,717	9,951,019	9,928,321	9,905,623
Other Assets								
Bond Issue Expense	3,009,057	3,000,345	2,991,632	2,982,920	-	-	-	-
Debt Service Reserve Fund	8,848,876	8,848,881	8,848,887	8,848,893	-	-	-	-
Bond Project Fund	3,858,967	3,858,999	3,859,032	3,859,063	-	-	-	-
Prepaid Lease	6,074,444	6,053,055	6,031,667	6,010,278	-	-	-	-
Library Fund	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Utility Deposits	239,764	239,764	239,764	239,764	173,791	173,791	173,791	173,791
Investments	829,662	855,421	754,709	774,642	79,500	79,500	79,500	79,500
Total Other Assets	22,870,770	22,866,464	22,735,691	22,725,560	263,291	263,291	263,291	263,291
TOTAL ASSETS	\$ 197,584,056	\$ 199,889,767	\$ 201,476,906	\$ 197,381,773	\$ 55,841,757	\$ 55,449,133	\$ 54,477,556	\$ 54,091,012

SRHS BANKRUPTCY, INC.
Comparative Balance Sheets

	<u>Dec-10</u>
ASSETS	
<i>Current Assets</i>	
Cash and Cash Equivalents	\$ 23,949,183
Marketable Securities	-
Certificate of Deposit	715,450
Accounts Receivable (Net)	503,281
Notes Receivable (Net)	-
Inventories	-
Prepaid Expenses	1,096,729
Interest Receivable	-
Other	-
Medicare/Medicaid (Net)	(813,873)
Due To/From	<u>17,788,585</u>
Total Current Assets	43,239,356
<i>Property, Plant and Equipment</i>	
Automobiles	-
Building	-
Dietary Equipment	-
Fixed Equipment	76,047
Land	-
Land Improvements	-
Major Movable Equipment	1,394,724
Minor Equipment	-
Leasehold Improvements	30,000
Assets Held for Sale	<u>13,410,277</u>
	14,911,048
Less: Accumulated Depreciation	<u>(5,027,274)</u>
Net Property, Plant and Equipment	9,883,774
<i>Other Assets</i>	
Bond Issue Expense	-
Debt Service Reserve Fund	-
Bond Project Fund	-
Prepaid Lease	-
Library Fund	10,000
Utility Deposits	173,791
Investments	<u>79,500</u>
Total Other Assets	263,291
TOTAL ASSETS	<u>\$ 53,386,421</u>

SRHS BANKRUPTCY, INC.
Comparative Balance Sheets

	<u>Apr-10</u>	<u>May-10</u>	<u>Jun-10</u>	<u>Jul-10</u>	<u>Aug-10</u>	<u>Sep-10</u>	<u>Oct-10</u>	<u>Nov-10</u>
LIABILITIES AND FUND BALANCE								
POST-PETITION LIABILITIES:								
Current Liabilities								
Accounts Payable	\$ 176,222	\$ 2,446,709	\$ 4,357,852	\$ 4,263,131	\$ 5,502,867	\$ 3,317,696	\$ 2,521,009	\$ 2,027,604
Salaries, Wages and Taxes Payable	-	2,638,181	2,816,652	885,234	1,589,811	37,539	2	2
Other Accrued Liabilities	-	405,000	405,000	2,108,594	-	-	-	-
Total Current Liabilities	176,222	5,489,891	7,579,504	7,256,958	7,092,677	3,355,235	2,521,011	2,027,605
PRE-PETITION LIABILITIES:								
Current Liabilities								
Accounts Payable	10,648,400	7,033,438	7,053,167	7,063,306	4,612,461	4,618,809	4,569,200	4,546,049
Salaries, Wages and Taxes Payable	2,811,292	2,888,862	2,823,435	2,823,435	928,184	928,184	915,117	915,117
Capital Leases	270,774	269,214	268,086	266,953	266,953	269,601	270,874	271,298
Bonds Payable	134,418,406	134,390,367	134,374,457	134,358,491	15,791,302	15,623,911	15,623,911	15,623,911
Other Accrued Liabilities	978,777	978,777	978,777	978,777	500,000	500,000	500,000	500,000
Due To/From	-	-	-	-	(5,239,432)	(2,480,609)	(1,692,737)	(1,369,424)
Total Current Liabilities	149,127,649	145,560,657	145,497,921	145,490,961	16,859,468	19,459,896	20,186,366	20,486,952
Long-Term Liabilities								
Capital Leases	159,831	136,315	113,573	90,718	90,718	44,668	22,389	-
Total Long-Term Liabilities	159,831	136,315	113,573	90,718	90,718	44,668	22,389	-
PRE- & POST-PETITION LIABILITIES:								
Current Liabilities								
Other Accrued Liabilities	381,133	470,604	564,475	329,372	-	-	-	-
Total Current Liabilities	381,133	470,604	564,475	329,372	-	-	-	-
TOTAL LIABILITIES	149,844,835	151,657,467	153,755,473	153,168,009	24,042,863	22,859,800	22,729,765	22,514,557
FUND BALANCE								
Designated								
Library Fund	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Undesignated								
Net Gain/Loss - Year to Date	(15,526,713)	(15,033,634)	(510,867)	(4,018,536)	(16,433,407)	(15,642,967)	(16,484,509)	(16,655,845)
Capital General Fund	63,255,934	63,255,934	48,222,300	48,222,300	48,222,300	48,222,300	48,222,300	48,222,300
TOTAL FUND BALANCE	47,739,221	48,232,300	47,721,433	44,213,764	31,798,894	32,589,333	31,747,791	31,576,455
TOTAL LIABILITIES AND FUND BALANCE	\$ 197,584,056	\$ 199,889,767	\$ 201,476,906	\$ 197,381,773	\$ 55,841,757	\$ 55,449,133	\$ 54,477,556	\$ 54,091,012

SRHS BANKRUPTCY, INC.
Comparative Balance Sheets

	<u>Dec-10</u>
LIABILITIES AND FUND BALANCE	
POST-PETITION LIABILITIES:	
<i>Current Liabilities</i>	
Accounts Payable	\$ 2,338,216
Salaries, Wages and Taxes Payable	2
Other Accrued Liabilities	-
Total Current Liabilities	<u>2,338,217</u>
PRE-PETITION LIABILITIES:	
<i>Current Liabilities</i>	
Accounts Payable	4,546,875
Salaries, Wages and Taxes Payable	915,117
Capital Leases	247,488
Bonds Payable	15,623,911
Other Accrued Liabilities	500,000
Due To/From	<u>(1,681,388)</u>
Total Current Liabilities	20,152,004
<i>Long-Term Liabilities</i>	
Capital Leases	-
Total Long-Term Liabilities	<u>-</u>
PRE- & POST-PETITION LIABILITIES:	
<i>Current Liabilities</i>	
Other Accrued Liabilities	-
Total Current Liabilities	<u>-</u>
TOTAL LIABILITIES	22,490,221
FUND BALANCE	
<i>Designated</i>	
Library Fund	10,000
<i>Undesignated</i>	
Net Gain/Loss - Year to Date	(17,336,101)
Capital General Fund	<u>48,222,300</u>
TOTAL FUND BALANCE	30,896,200
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 53,386,421</u>

SUMMARY OF ACCOUNTS RECEIVABLE

CASE NAME: SRHS BANKRUPTCY, INC.CASE NUMBER: 10-04766MONTH ENDED: DECEMBER 2010

	TOTAL	0-30 DAYS	31-60 DAYS	61-90 DAYS	OVER 90 DAYS
A/R NPC	\$245	\$0	\$0	\$0	\$245
A/R Corp Associates	14,771	0	0	0	14,771
A/R Indemnity Escrow	3,000,000	0	0	3,000,000	0
A/R Hampshare Realty-Manages MOBs and Apartment:	4,208	0	0	1,906	2,301
A/R Foundation	175,011	0	0	0	175,011
A/R LifePoint	500,268	0	0	0	500,268
A/R Reserve for A/R Corp Associates	(14,771)				
A/R Reserve for Net Working Capital Settlement	(3,000,000)				
A/R Reserve Dountful Accounts	(176,450)				
Balance Per G/L	<u>\$503,281</u>				

SCHEDULE OF POST-PETITION LIABILITIES

CASE NAME: SRHS BANKRUPTCY, INC.

CASE NUMBER: 10-04766

MONTH ENDED: DECEMBER 2010

LIABILITY TYPE	VENDOR	DATE INCURRED	DATE DUE	TOTAL DUE	0-30 DAYS	31-60 DAYS	61-90 DAYS	OVER 90 DAYS
AP - Accrued	Navigant Consulting	Dec. 2010	Accrual	\$198,347.00				
AP - Accrued	Proskauer	Dec. 2010	Accrual	\$366,171.34				
AP - Accrued	Frost Todd Brown	Dec. 2010	Accrual	\$44,185.59				
AP - Accrued	Mintz Levin	Dec. 2010	Accrual	\$30,000.00				
AP - Accrued	Prochaska Thompson, Quinn & Ferr	Dec. 2010	Accrual	\$10,000.00				
AP - Accrued	Alston & Bird LLP	Dec. 2010	Accrual	\$34,811.68				
AP - Accrued	Smythe Puryear & Robertson	Dec. 2010	Accrual	\$5,487.37				
AP - Accrued	Deloitte	Dec. 2010	Accrual	\$136,147.89				
AP - Accrued	U.S. Trustee	Dec. 2010	Accrual	\$50,550.00				
AP - Accrued	Epiq	Dec. 2010	Accrual	\$105,000.00				
AP - Accrued	Property Taxes - Cattleman Property	Dec. 2010	Accrual	\$8,600.00				
AP - Accrued	Property Taxes - Sumner Station	Dec. 2010	Accrual	\$126,816.00				
AP - Accrued	Property Taxes - Sumner Station Correction	Dec. 2010	Accrual	(\$107,836.40)				
AP - Accrued	Property Taxes - Property Management	Dec. 2010	Accrual	\$1,596.00				
AP - Accrued	Property Taxes - Westmoreland	Dec. 2010	Accrual	\$372.00				
AP - Accrued	Property Taxes - Administration	Dec. 2010	Accrual	\$63,039.99				
AP - Accrued	Property Taxes - Catering	Dec. 2010	Accrual	\$632.00				
AP - Accrued	Citadel-Rent/Default Interest	Dec. 2010	Accrual	\$272,905.48				
AP - Other	Accrual Rejection Damages	Dec. 2010	Accrual	\$1,000,000.00				
AP - Other	Sumner Station Fitness Center	Dec. 2010	Accrual	(\$8,610.29)				
Salaries, Wages and Taxes Payable	Accrued PTO	Dec. 2010	Accrual	\$1.65				
TOTALS				\$2,338,217.30	\$0.00	\$0.00	\$0.00	\$0.00

SRHS BANKRUPTCY, INC.
Statement of Income (Loss)

	<u>Actual May-10</u>	<u>Actual Jun-10</u>	<u>Actual Jul-10</u>	<u>Actual Aug-10</u>	<u>Actual Sep-10</u>	<u>Actual Oct-10</u>	<u>Actual Nov-10</u>	<u>Actual Dec-10</u>
Gross Patient Revenue								
Inpatient Revenue	\$ 13,228,791	\$ 11,206,569	\$ 11,577,633	\$ 12,352,560	\$ -	\$ -	\$ -	\$ -
Outpatient Revenue	13,677,279	13,764,332	14,157,049	14,891,110	-	-	-	-
Total Gross Patient Revenue	26,906,070	24,970,901	25,734,681	27,243,670	-	-	-	-
Deductions from Revenue								
Contractual Adjustments	16,437,881	15,528,672	16,668,561	18,273,932	-	-	-	-
Charity	1,048,239	1,042,942	1,121,281	1,088,214	-	-	-	-
Total Deductions from Revenue	17,486,120	16,571,613	17,789,842	19,362,147	-	-	-	-
Net Patient Revenue	9,419,950	8,399,288	7,944,839	7,881,524	-	-	-	-
Other Operating Revenue	374,006	228,130	228,671	247,908	51,509	24,496	30,199	25,471
Net Revenue	9,793,957	8,627,418	8,173,510	8,129,432	51,509	24,496	30,199	25,471
Operating Expenses								
Salaries & Wages	3,353,601	3,078,842	3,221,679	3,439,571	(51,756)	57,678	-	-
Associate Benefits	800,486	753,611	817,658	789,447	(29,195)	192,824	(64,812)	-
Professional Fees	361,710	291,480	303,147	(1,422,774)	(575,584)	2,534,203	39,439	-
Purchased Services	394,321	179,894	340,135	215,016	(7,665)	8,174	-	-
Materials, Supplies and Other	360,920	356,279	358,932	243,407	(398,841)	38,808	66,934	98,719
Medical Supplies & Drugs	1,115,073	1,026,326	1,102,057	1,288,224	2,151	32,756	(4,248)	-
Repairs & Maintenance	333,084	354,930	329,991	299,919	5,712	5,289	3,222	3,891
Utilities	221,130	163,784	154,684	337,609	68,750	880	751	427
Leases	409,617	275,754	597,986	439,522	-	-	-	-
Depreciation & Amortization	777,083	736,257	735,775	723,789	22,698	22,698	22,698	21,849
Provision for Bad Debt	325,375	912,765	1,212,751	703,928	-	-	-	-
Interest Expense	630,545	604,790	608,249	603,825	3,578	1,493	1,524	1,660
Management Fees	(476,488)	(470,753)	(953,389)	(4,290,452)	(61,994)	-	-	-
Restructuring Costs	797,081	1,000,351	2,970,172	17,250,515	317,265	(2,016,344)	143,050	583,230
Total Operating Expenses	9,403,538	9,264,310	11,799,826	20,621,547	(704,882)	878,458	208,558	709,776
Income from Operations	390,418	(636,893)	(3,626,316)	(12,492,115)	756,391	(853,963)	(178,358)	(684,306)
Interest Income	12,431	11,582	9,645	10,272	10,896	592	653	4,051
Bond Income	36,905	36,882	36,849	36,822	21,123	-	-	-
Contributions, Fundraising & Other	-	-	355	1,826	-	-	-	-
Investment Gain/Loss	53,325	77,561	71,798	28,324	2,030	11,829	6,369	-
Extraordinary Gain/Loss	-	-	-	-	-	-	-	-
Total Non-Operating Revenue	102,661	126,025	118,647	77,244	34,049	12,420	7,022	4,051
Net Income	\$ 493,079	\$ (510,867)	\$ (3,507,669)	\$(12,414,870)	\$ 790,440	\$ (841,542)	\$ (171,336)	\$ (680,255)

SRHS BANKRUPTCY, INC.
Statement of Income (Loss)

	Actual Filing To-Date
<u>Gross Patient Revenue</u>	
Inpatient Revenue	\$ 48,365,553
Outpatient Revenue	56,489,770
Total Gross Patient Revenue	<u>104,855,322</u>
<u>Deductions from Revenue</u>	
Contractual Adjustments	66,909,045
Charity	4,300,676
Total Deductions from Revenue	<u>71,209,722</u>
Net Patient Revenue	<u>33,645,601</u>
Other Operating Revenue	1,210,390
Net Revenue	<u>34,855,991</u>
<u>Operating Expenses</u>	
Salaries & Wages	13,099,614
Associate Benefits	3,260,019
Professional Fees	1,531,620
Purchased Services	1,129,875
Materials, Supplies and Other	1,125,157
Medical Supplies & Drugs	4,562,339
Repairs & Maintenance	1,336,037
Utilities	948,015
Leases	1,722,879
Depreciation & Amortization	3,062,848
Provision for Bad Debt	3,154,818
Interest Expense	2,455,665
Management Fees	(6,253,077)
Restructuring Costs	21,045,320
Total Operating Expenses	<u>52,181,131</u>
Income from Operations	<u>(17,325,140)</u>
Interest Income	60,121
Bond Income	168,581
Contributions, Fundraising & Other	2,181
Investment Gain/Loss	251,236
Extraordinary Gain/Loss	-
Total Non-Operating Revenue	<u>482,119</u>
Net Income	<u>\$(16,843,021)</u>