

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY**

In re: Tarragon Corporation

Case No. 09-10555 (DHS)
Reporting Period: 11/1/09 through 11/30/09

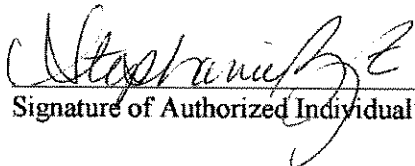
MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month

Submit copy of report to any official committee appointed in the case.

In preparing this monthly operating report, the Company has relied upon unaudited financial information and other analyses prepared by its accounting department. The information and other data contained herein is deemed to be materially accurate, and is subject to certain timing and reclassification adjustments as more information becomes available.

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.



Signature of Authorized Individual¹

Date: December 31, 2009

Stephanie Buffington
Printed Name of Authorized Individual

Director of Financial Reporting
of Tarragon Corporation
Title of Authorized Individual

¹ Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.



TARRAGON CORPORATION
BALANCE SHEET
November 30, 2009

Unaudited - For Internal Use Only

	November 30, 2009	December 31, 2008
ASSETS		
CONTRACT DEPOSITS	\$0	\$4,201,330
CASH AND CASH EQUIVALENTS	1,815,977	12,161,999
RESTRICTED CASH	259,000	253,169
GOODWILL	1,222,893	1,222,893
MISCELLANEOUS ACCOUNTS RECEIVABLE	2,360,038	677,805
DUE FROM AFFILIATE	473,171,966	538,674,050
PREPAID EXPENSES	1,392,436	3,634,277
DEPOSITS AND OTHER ASSETS	3,260,218	3,104,342
DEFERRED TAX ASSET	1,275,812	1,275,812
INVESTMENTS IN SUBSIDIARIES	(282,142,150)	(161,274,822)
DEFERRED FINANCING EXPENSES	3,482,236	3,699,754
TOTAL ASSETS	206,098,427	407,630,609
LIABILITIES AND STOCKHOLDER'S DEFICIT		
LIABILITIES:		
MORTGAGE NOTES PAYABLE	172,082,689	169,428,474
ACCRUED INTEREST	9,124,562	4,727,404
ACCOUNTS PAYABLE TRADE	1,878,754	1,737,669
DUE TO AFFILIATE	358,800,453	459,795,224
OTHER ACCOUNTS PAYABLE AND LIABILITIES	21,940,192	15,147,390
TOTAL LIABILITIES	563,826,650	650,836,161
STOCKHOLDERS' DEFICIT	(357,728,224)	(243,205,552)
TOTAL LIABILITIES AND STOCKHOLDERS' DEFICIT	\$ 206,098,427	\$ 407,630,609

TARRAGON CORPORATION
STATEMENT OF OPERATIONS
For the Eleven Months Ended November 30, 2009

Unaudited - For Internal Use Only

	For the Month Ended November 30, 2009	For the Eleven Months Ended November 30, 2009
Revenue:		
Rental and other	\$2,916	\$142,101
Total revenue	2,916	142,101
Expenses:		
Property operations	(1,578)	(535,639)
Provision for losses	-	1,400,000
General and administrative	1,731,556	23,263,919
Total expenses	1,729,978	24,128,280
Other income and (expenses):		
Equity in loss of subsidiaries	(803,841)	(86,892,253)
Interest income	13,464	234,279
Interest expense	(674,313)	(7,841,168)
Litigation, settlements and other claims	-	3,404,122
Loss on disposition of assets	-	(4,497,534)
Total other income and (expenses)	(1,464,690)	(95,592,554)
Income tax expense	-	(42,342)
Net loss	\$ (3,191,752)	\$ (119,621,075)

Tarragon Corporation
Cash Flow for November 2009

Cash Balance 10/31/09	Receipts	Disbursements	Payroll Disbursements	Intercompany Transfers	Cash Balance 11/30/09
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Tarragon Corporation \$ 5,110,523 \$ 939,591 \$ (4,139,913) \$ (1,172,888) \$ 1,078,664 \$ 1,815,977

TARRAGON CORPORATION
 CONSOLIDATING BALANCE SHEET
 November 30, 2009
 Unaudited - For Internal Use Only

	Chandos Central Tarragon, L.L.C.	800 Madison Street Urban Renovals, L.L.C.	Muniesboro Gateway Properties, L.L.C.	Tarragon Stonecrest LLC	Visa Lakes Tarragon, L.L.C.	Non-Filing Entities Combined	Eliminations	Total
ASSETS								
REAL ESTATE INVENTORY	\$ -	\$ 78,737,277	\$ -	\$ -	\$ -	\$ 34,073,292	\$ 6,077,031	\$ 142,252,968
LAND	-	-	-	-	-	69,592,579	-	79,601,703
BUILDING IMPROVEMENTS	-	-	-	-	-	427,101,643	-	446,698,009
LESS: ACCUMULATED DEPRECIATION	-	-	-	-	-	(125,458,919)	-	(127,949,237)
NET RENTAL REAL ESTATE	-	-	-	-	-	371,234,303	-	400,286,475
CASH AND CASH EQUIVALENTS	3,012	98,902	4,607	-	-	462,178	-	2,501,655
RESTRICTED CASH	-	286,481	-	-	-	11,856,140	-	12,922,512
GOODWILL	-	-	-	-	-	233,750	-	233,750
ACCOUNTS RECEIVABLE	-	14,781	-	-	-	182,074	(14,073)	2,552,112
MISCELLANEOUS ACCOUNTS RECEIVABLE	-	-	-	-	27,177,871	117,435,487	(628,773,064)	0
DUE FROM AFFILIATE	-	-	-	-	-	1,738,180	-	3,442,877
PREPAID EXPENSES	-	70,755	3,604	-	-	666,736	-	3,969,089
DEFERRED FINANCING ASSETS	-	9,248	29,154	-	-	-	-	1,553,344
INVESTMENTS IN SUBSIDIARIES	-	-	-	-	-	-	507,622,370	1,275,812
DEFERRED TAX ASSET	-	-	-	-	-	4,200,849	-	7,819,522
DEFERRED FINANCING EXPENSES	-	117,627	-	-	-	-	-	581,156,377
TOTAL ASSETS	\$ 3,012	\$ 79,336,772	\$ 37,366	\$ -	\$ 27,177,671	\$ 542,084,969	\$ (115,487,756)	\$ 681,156,377
LIABILITIES AND SHAREHOLDERS' DEFICIT								
LIABILITIES:								
MORTGAGE NOTES PAYABLE	\$ 1,106,919	\$ 71,134,959	\$ -	\$ -	\$ -	\$ 551,725,231	\$ -	\$ 863,627,980
ACCRUED INTEREST	381,524	68	-	-	-	6,803,385	-	21,084,027
ACCUMULATED PROPERTY TAXES	-	387,574	-	-	-	2,629,491	14,732	4,288,382
ACCOUNTS PAYABLE	38,481	546,358	65,966	324,267	-	77,691,158	(570,646,611)	4,809,996
DUE TO AFFILIATE	2,596,030	7,168,144	7,828,463	5,044,502	-	12,267,073	(109,573)	42,682,745
ACCOUNTS PAYABLE AND OTHER LIABILITIES	419,078	1,102,517	92,073	161,287	-	2,087,913	6,123	2,361,473
TENANT SECURITY DEPOSITS	-	215,109	-	-	-	-	-	938,864,602
TOTAL LIABILITIES	4,552,631	80,650,362	8,007,522	5,338,085	-	655,034,818	(570,775,335)	13,242,947
MINORITY INTEREST	-	-	-	-	-	-	13,242,947	(357,788,225)
SHAREHOLDERS' DEFICIT	(4,528,618)	(1,313,610)	(7,970,156)	(5,338,085)	27,177,671	(112,948,829)	485,567,579	\$ 581,156,377
TOTAL LIABILITIES AND SHAREHOLDERS' DEFICIT	\$ 3,012	\$ 79,336,772	\$ 37,366	\$ -	\$ 27,177,671	\$ 542,084,969	\$ (115,487,756)	\$ 681,156,377
	(\$0)	\$0	\$0	\$0	\$0	\$0	\$0	\$0

TARRAGON CORPORATION
 CONSOLIDATING INCOME STATEMENT
 For the Eleven Months Ended November 30, 2009
 Unaudited - For Internal Use Only

	Fenwick Plantation Tarragon, LLC	Owen Towers Tarragon, LLP	Bermuda Island Tarragon, LLC	The Park Development East, LLC	The Park Development West, LLC	One Las Olas, Ltd.	900 Monroe Development, LLC	Central Square Tarragon, LLC	Tarragon Edgewater Associates, LLC	Orlando Central Park Tarragon, LLC
Revenue:	\$ 89,900	\$ -	\$ 3,197,019	\$ -	\$ 18,924,400	\$ 1,334,621	\$ -	\$ 5,709	\$ 881,477	\$ 106,227
Rental and other	-	-	-	-	-	-	-	-	-	-
Total revenue	89,900	-	3,197,019	-	18,924,400	1,334,621	-	5,709	881,477	106,227
Expenses:										
Cost of sales	84,166	-	-	-	16,252,366	6,345,025	-	-	1,014,461	-
Property operations	28,793	125,868	1,584,913	204,866	109,128	212,694	7,499	212,650	(117,815)	319,993
Depreciation	-	-	530,906	-	-	-	-	-	-	72,479
Provision for losses	-	-	-	-	-	-	-	-	-	-
Impairment charges	-	12,922,862	-	-	-	-	6,366,265	-	-	-
General and administrative	1,381	29,173	12,678	892,261	101,622	254,838	1,420	66,255	13,992	10,400
Total expenses	112,350	13,077,703	2,126,497	897,228	18,463,106	6,812,557	6,375,174	278,835	910,838	402,872
Other income and (expenses):										
Equity in loss of subsidiaries	-	-	-	-	-	-	-	-	-	-
Minority interest income of partnerships and joint ventures	-	-	-	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-	-	-	-
Interest expense	-	(586,728)	(1,387,891)	(371,355)	43,634	(303,618)	(54,520)	(2,116,813)	-	(260,061)
Gain (loss) on extinguishment of debt	-	-	-	-	-	-	-	-	-	-
Gain (loss) on debt restructuring	-	-	-	-	613,681	-	-	-	-	-
Gain (loss) on transfer of assets	-	-	-	-	-	-	-	-	-	-
Gain (loss) on disposition of assets	-	-	-	-	-	-	-	-	-	-
Gain (loss) on sale of real estate	-	-	-	-	-	-	-	-	-	(741,820)
Litigation, settlements, and other claims	-	-	-	-	-	-	-	-	-	-
Total other income and (expenses)	-	(506,728)	(1,387,891)	(371,355)	657,315	(303,618)	(54,520)	(2,116,813)	-	(1,001,881)
Income tax expense	-	-	-	-	-	-	-	-	-	-
Discontinued operations	-	-	-	-	-	-	-	-	-	-
Net income (loss)	\$ (22,450)	\$ (13,674,432)	\$ (317,368)	\$ (1,265,582)	\$ 1,118,609	\$ (5,781,554)	\$ (6,429,694)	\$ (2,389,940)	\$ (19,361)	\$ (1,298,527)

TARRAGON CORPORATION
 CONSOLIDATING INCOME STATEMENT
 For the Eleven Months Ended November 30, 2009

Unaudited - For Internal Use Only

	800 Madison Street Urban Renewal, LLC	Murfreesboro Gateway Properties, LLC	Tarragon Stonecrest, LLC	Non-Filing Entities Combined	Eliminations	Disc Ops Reclass	Total
Revenue:							
Sales	2,619,143	1,457,334	88,437	4,332,460	\$ -	\$ -	28,572,868
Rental and other	-	-	-	67,828,379	(826,570)	(35,481)	79,474,451
Total revenue	2,619,143	1,457,334	88,437	72,158,839	(626,570)	(35,481)	101,947,309
Expenses:							
Cost of sales	-	-	-	3,745,419	-	-	29,441,428
Property operations	1,681,350	528,818	48,660	36,038,573	6	(37,743)	40,408,563
Depreciation	-	311,286	1,007	12,028,694	(34,544)	-	12,944,371
Provision for losses	-	-	-	-	-	-	1,400,000
Impairment charges	-	-	-	58,428,758	-	-	77,715,872
General and administrative	190,947	11,704	75,484	2,099,641	1,095,302	-	28,948,679
Total expenses	1,872,297	851,808	125,091	112,339,082	1,060,784	(37,743)	190,658,934
Other income and (expenses):							
Equity in loss of subsidiaries	-	-	-	-	79,775,680	-	(7,116,573)
Minority interest income of partnerships and joint ventures	-	-	-	484,128	-	-	494,128
Interest income	-	-	-	117	-	-	234,396
Interest expense	-	-	-	-	-	-	(48,095,858)
Gain (loss) on extinguishment of debt	(2,054,216)	(764,347)	(184,453)	(32,184,193)	-	11,872	(48,095,858)
Gain (loss) on debt restructuring	-	(8,962)	-	(138,454)	-	123,868	502,123
Gain (loss) on transfer of assets	-	-	-	18,288,913	-	-	18,288,913
Gain (loss) on disposition of assets	-	(3,734,657)	1,035,083	(0)	-	-	(2,699,575)
Gain (loss) on sale of real estate	-	-	-	-	-	-	(4,487,594)
Litigation, settlements, and other claims	-	-	-	1,462,866	-	(1,462,866)	(741,621)
Total other income and (expenses)	(2,054,216)	(4,508,196)	850,630	(12,064,603)	79,775,680	(1,327,126)	(40,985,878)
Income tax expense	-	-	-	-	-	-	(42,342)
Discontinued operations	-	-	-	-	-	1,324,864	1,324,864
Net income (loss)	\$ (1,307,370)	\$ (3,962,670)	\$ 813,916	\$ (52,244,849)	\$ 77,888,347	\$ -	\$ (128,624,981)

Tarragon Corporation
Cash Flow for November 2009

	Cash Balance 10/31/09	Receipts	Disbursements	Payroll Disbursements	Intercompany Transfers	Cash Balance 11/30/09
Tarragon Corporation	\$ 5,110,523	\$ 939,591	\$ (4,139,913)	\$ (1,172,888)	\$ 1,078,664	\$ 1,815,977
Tarragon Management Inc.	-	-	(30,503)	-	30,503	-
Filing entities:						
Rentals						
Aldridge Apartments	49,660	-	-	-	(45,053)	4,607
Stonecrest Apartments	8,006	-	-	-	(8,006)	-
Orlando Central Park	3,012	-	-	-	-	3,012
Bermuda Island	293,031	303,799	(457,105)	-	(42,597)	97,128
800 Madison	124,217	580,525	(539,650)	-	(66,490)	98,602
Condo developments:						
One Hudson Park	1,008	-	-	-	(1,008)	-
Las Olas River House	75	-	-	-	-	75
Twelve Oaks at Fenwick Plantation	-	-	-	-	-	-
Trio West	-	-	-	-	-	-
Land:						
Central Square	75	-	-	-	-	75
Central Park at Lee Vista	-	-	-	-	-	-
Trio East	-	-	-	-	-	-
River Oaks	-	-	-	-	-	-
900 Monroe	-	-	-	-	-	-
Non-filing entities & eliminations	462,618	1,279,069	(313,496)	-	(946,013)	482,178
Total Company	\$ 6,052,225	\$ 3,102,984	\$ (5,480,667)	\$ (1,172,888)	\$ -	\$ 2,501,654

Tarragon Corporation
Cash Reconciliation
Signature Master
Account XXXXXX0540
November 30, 2009
GL Acct # 13383 (Yardi 10095)

Bank Balance 11/30/09	822,476.13
Add: Reconciling Items	0.00
Less: O/S Checks/Wires/Achs	0.00
Less: Check charges	0.00
Add: Void checks	0.00
Less: Misc Diff	0.00
Book Balance 11/30/09	<u>822,476.13</u>

Tarragon Corporation (1800)

General Ledger

Period = Nov 2009
Book = Accrual

Property	Bus Seg	GA Seg	Date	Period	Person	Control	Reference	Debit	Credit	Balance	Remarks	
10095-00					Cash - Signature Master Investment					1,162,093.34	= Beginning Balance =	
1000	1	6020	11/9/2009	11/2009	HOLLAND & K-	11402	30000008	0.00	35,017.06		KOTLER/ARKO TRANSACTIONS	
1000	1	6001	11/25/2009	11/2009		J-4406	LG	37,141.92	0.00		11/06 SIGNATURE MASTER DEP	
1000	1	6001	11/25/2009	11/2009		J-4406	LG	0.00	5,980.31		11/06 SIGNATURE MASTER TRF	
1000	1	6001	11/25/2009	11/2009		J-4413	LG	94,734.88	0.00		11/09 SIGNATURE MASTER DEP	
1000	1	6001	11/25/2009	11/2009		J-4413	LG	0.00	3,175,175.23		11/09 SIGNATURE MASTER TRF	
1000	1	6001	11/25/2009	11/2009		J-4414	LG	18,907.34	0.00		11/10 SIGNATURE MASTER DEP	
1000	1	6001	11/25/2009	11/2009		J-4414	LG	0.00	376,361.40		11/10 SIGNATURE MASTER TRF	
1000	1	6001	11/25/2009	11/2009		J-4415	LG	103,435.39	0.00		11/05 SIGNATURE MASTER DEP	
1000	1	6001	11/25/2009	11/2009		J-4415	LG	0.00	46,449.15		11/02 SIGNATURE MASTER TRF	
1000	1	6001	11/25/2009	11/2009		J-4481	LG	131,334.58	0.00		11/04 SIGNATURE MASTER DEP	
1000	1	6001	11/25/2009	11/2009		J-4481	LG	0.00	43,741.45		11/04 SIGNATURE MASTER TRF	
1000	1	6001	11/25/2009	11/2009		J-4512	LG	13,094.96	0.00		11/16 SIGNATURE MASTER DEP	
1000	1	6001	11/25/2009	11/2009		J-4512	LG	0.00	34,030.97		11/16 SIGNATURE MASTER TRF	
1000	1	6001	11/25/2009	11/2009		J-4514	LG	9,546.00	0.00		11/17 SIGNATURE MASTER DEP	
1000	1	6001	11/25/2009	11/2009		J-4514	LG	0.00	23,169.94		11/17 SIGNATURE MASTER TRF	
1000	1	6001	11/25/2009	11/2009		J-4536	LG	204,293.34	0.00		11/13 SIGNATURE MASTER DEP	
1000	1	6001	11/25/2009	11/2009		J-4536	LG	0.00	9,266.85		11/13 SIGNATURE MASTER TRF	
1000	1	6001	11/25/2009	11/2009		J-4538	LG	77,994.37	0.00		11/18 SIGNATURE MASTER DEP	
1000	1	6001	11/25/2009	11/2009		J-4538	LG	0.00	61,980.02		11/18 SIGNATURE MASTER TRF	
1000	1	6001	11/25/2009	11/2009		J-4538	LG	35,017.06	0.00		Holland & Knight	
1000	1	6001	11/25/2009	11/2009		J-4562	LG	383,758.73	0.00		11/03 SIGNATURE MASTER DEP	
1000	1	6001	11/25/2009	11/2009		J-4562	LG	0.00	40,189.83		11/03 SIGNATURE MASTER TRF	
1000	1	6001	11/25/2009	11/2009		J-4667	PJ	0.00	8,302.34		11/19 SIGNATURE MASTER TRF	
1000	1	6001	11/25/2009	11/2009		J-4668	PJ	2,908.30	0.00		11/20 SIGNATURE MASTER DEP	
1000	1	6001	11/25/2009	11/2009		J-4668	PJ	0.00	32,434.66		11/20 SIGNATURE MASTER TRF	
1000	1	6001	11/25/2009	11/2009		J-4705	PJ	63,315.95	0.00		11/24 SIGNATURE MASTER DEP	
1000	1	6001	11/25/2009	11/2009		J-4705	PJ	0.00	353,385.57		11/24 SIGNATURE MASTER TRF	
1000	1	6001	11/25/2009	11/2009		J-4713	PJ	49,522.54	0.00		11/23 SIGNATURE MASTER DEP	
1000	1	6001	11/25/2009	11/2009		J-4713	PJ	0.00	37,381.25		11/23 SIGNATURE MASTER TRF	
1000	1	6001	11/25/2009	11/2009		J-4772	PJ	64,884.08	0.00		11/12 SIGNATURE MASTER DEP	
1000	1	6001	11/25/2009	11/2009		J-4772	PJ	0.00	177,115.70		11/12 SIGNATURE MASTER TRF	
1000	1	6001	11/25/2009	11/2009		J-4789	PJ	515,000.00	0.00		Xfer to Tarr Signatruw Master	
1000	1	6001	11/25/2009	11/2009		J-4792	PJ	2,560.23	0.00		11/27 SIGNATURE MASTER DEP	
1000	1	6001	11/25/2009	11/2009		J-4792	PJ	0.00	203,596.05		11/27 SIGNATURE MASTER TRF	
1000	1	6001	11/25/2009	11/2009		J-4799	PJ	47,994.67	0.00		11/30 SIGNATURE MASTER DEP	
1000	1	6001	11/25/2009	11/2009		J-4799	PJ	0.00	35,062.38		11/30 SIGNATURE MASTER TRF	
1000	1	6001	11/25/2009	11/2009		J-4807	LG	186,247.69	0.00		11/02 SIGNATURE MASTER DEP	
1000	1	6001	11/25/2009	11/2009		J-4807	LG	0.00	71,183.85		11/02 SIGNATURE MASTER TRF	
1000	1	6001	11/25/2009	11/2009		J-4815	PJ	0.00	121,231.72		TMI AP DISB - DIP TMI - Signature	
1000	1	6001	11/25/2009	11/2009		J-4819	PJ	0.00	88,783.10		REC SIGNATURE T/F MASTER HB DISE	
1000	1	6001	11/25/2009	11/2009		J-4834	PJ	63,448.86	0.00		11/25 SIGNATURE MASTER DEP	
1000	1	6001	11/25/2009	11/2009		J-4834	PJ	0.00	166,071.27		11/25 SIGNATURE MASTER TRF	
1000	1	6001	11/25/2009	11/2009		J-4836	PJ	3,000,000.00	0.00		xfer from Signature MM Acct	
1000	1	6001	11/25/2009	11/2009		J-4968	PJ	0.00	298,848.00		REC PAC WEST DISBURSEMENTS FUNI	
Net Change=-339,617.21										822,476.13	= Ending Balance =	
								5,105,140.89	5,444,758.10			

Signature

Statement Period
From November 01, 2009
To November 30, 2009
Page 1 of 12

PRIVATECLIENT GROUP 222
281 MADISON AVENUE
NEW YORK, NY 10016

003633-8-222
TARRAGON CORPORATION
MASTER ACCOUNT
3100 MONTICELLO AVE
ROOM# 200
DALLAS TX 75205

Primary Account: 1501100540 0

IMPORTANT MESSAGE ABOUT IDENTITY THEFT: SIGNATURE BANK WILL NEVER ASK YOU TO PROVIDE PERSONAL OR ACCOUNT INFORMATION THROUGH E-MAIL. IF YOU RECEIVE AN E-MAIL REQUESTING INFORMATION THAT APPEARS TO COME FROM SIGNATURE BANK, DO NOT RESPOND TO IT. INSTEAD, CALL US TOLL-FREE AT 1-866-SIGLINE. FOR MORE ON IDENTITY THEFT, VISIT OUR WEBSITE AT WWW.SIGNATURENY.COM. CLICK ON "ABOUT SIGNATURE", AND SEE THE PRIVACY AND SECURITY SECTION.

Signature Relationship Summary		Opening Bal.	Closing Bal.
BANK DEPOSIT ACCOUNTS			
1501100540	BANKRUPTCY CHECKING	1,162,093.34	822,476.13
RELATIONSHIP	TOTAL		822,476.13





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Statement Period
 From November 01, 2009
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PRIVATE CLIENT GROUP 222
 261 MADISON AVENUE
 NEW YORK, NY 10016

TARRAGON CORPORATION
 MASTER ACCOUNT
 3100 MONTICELLO AVE
 ROOM# 200
 DALLAS TX 75205

Primary Account: 1501100540 0

BANKRUPTCY CHECKING 1501100540

Summary

Previous Balance as of November 01, 2009	1,182,093.34
107 Credits	5,070,123.83
110 Debits	5,408,741.04
Ending Balance as of November 30, 2009	822,478.13

Deposits and Other Credits

Nov 02	INTERNAL TRANSFER		16,058.32
		FROM DEBIT ACCOUNT 1501100524	
Nov 02	ZBA/TBA TRANSFER IN		8,398.00
	ZBA/SWEEP TRANSFER FROM	1501127015	
Nov 02	ZBA/TBA TRANSFER IN		11,899.68
	ZBA/SWEEP TRANSFER FROM	1501127066	
Nov 02	ZBA/TBA TRANSFER IN		27,618.73
	ZBA/SWEEP TRANSFER FROM	1501127090	
Nov 02	ZBA/TBA TRANSFER IN		33,604.07
	ZBA/SWEEP TRANSFER FROM	1501127031	
Nov 02	ZBA/TBA TRANSFER IN		41,474.89
	ZBA/SWEEP TRANSFER FROM	1501127074	
Nov 02	ZBA/TBA TRANSFER IN		47,194.00
	ZBA/SWEEP TRANSFER FROM	1501100575	
Nov 03	INTERNAL TRANSFER		55,000.00
		FROM DEBIT ACCOUNT 1501100524	
Nov 03	INCOMING WIRE TRANSFER		95,367.00
	REF# 20091103B6B7281F00032011031350FT01		
	FROM: GENERAL ELECTRIC CAPITAL CORP	ABA: 026009593	
	BANK:		
Nov 03	INCOMING WIRE TRANSFER		122,520.31
	REF# 20091103B6B7281F00031911031350FT01		
	FROM: GENERAL ELECTRIC CAPITAL CORP	ABA: 026009593	
	BANK:		
Nov 03	ZBA/TBA TRANSFER IN		2,425.00
	ZBA/SWEEP TRANSFER FROM	1501127015	
Nov 03	ZBA/TBA TRANSFER IN		10,584.00





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PRIVATE CLIENT GROUP 222
 261 MADISON AVENUE
 NEW YORK, NY 10016

TARRAGON CORPORATION
 MASTER ACCOUNT
 3100 MONTICELLO AVE
 ROOM# 200
 DALLAS TX 75205

Primary Account: 1501100540 0

Date	Description		
	ZBA/SWEEP TRANSFER FROM	1501127066	
Nov 03	ZBA/TBA TRANSFER IN		13,071.01
	ZBA/SWEEP TRANSFER FROM	1501127031	
Nov 03	ZBA/TBA TRANSFER IN		16,759.13
	ZBA/SWEEP TRANSFER FROM	1501127074	
Nov 03	ZBA/TBA TRANSFER IN		31,670.28
	ZBA/SWEEP TRANSFER FROM	1501127090	
Nov 03	ZBA/TBA TRANSFER IN		38,362.00
	ZBA/SWEEP TRANSFER FROM	1501100575	
Nov 04	INTERNAL TRANSFER		15,099.53
	FROM DEBIT ACCOUNT 1501100524		
Nov 04	ZBA/TBA TRANSFER IN		2,984.00
	ZBA/SWEEP TRANSFER FROM	1501127066	
Nov 04	ZBA/TBA TRANSFER IN		4,215.90
	ZBA/SWEEP TRANSFER FROM	1501127384	
Nov 04	ZBA/TBA TRANSFER IN		10,006.00
	ZBA/SWEEP TRANSFER FROM	1501127015	
Nov 04	ZBA/TBA TRANSFER IN		17,298.97
	ZBA/SWEEP TRANSFER FROM	1501127074	
Nov 04	ZBA/TBA TRANSFER IN		17,888.63
	ZBA/SWEEP TRANSFER FROM	1501127090	
Nov 04	ZBA/TBA TRANSFER IN		29,873.55
	ZBA/SWEEP TRANSFER FROM	1501127031	
Nov 04	ZBA/TBA TRANSFER IN		33,968.00
	ZBA/SWEEP TRANSFER FROM	1501100575	
Nov 05	INTERNAL TRANSFER		47,763.52
	FROM DEBIT ACCOUNT 1501100524		
Nov 05	ZBA/TBA TRANSFER IN		3,627.29
	ZBA/SWEEP TRANSFER FROM	1501127074	
Nov 05	ZBA/TBA TRANSFER IN		6,447.63
	ZBA/SWEEP TRANSFER FROM	1501127066	
Nov 05	ZBA/TBA TRANSFER IN		13,988.60
	ZBA/SWEEP TRANSFER FROM	1501100575	
Nov 05	ZBA/TBA TRANSFER IN		14,513.74
	ZBA/SWEEP TRANSFER FROM	1501127031	
Nov 05	ZBA/TBA TRANSFER IN		17,096.61
	ZBA/SWEEP TRANSFER FROM	1501127090	
Nov 06	INTERNAL TRANSFER		2,787.75
	FROM DEBIT ACCOUNT 1501100524		



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PRIVATE CLIENT GROUP 222
 261 MADISON AVENUE
 NEW YORK, NY 10016

TARRAGON CORPORATION
 MASTER ACCOUNT
 3100 MONTICELLO AVE
 ROOM# 200
 DALLAS TX 75205

Primary Account: 1501100540 0

Date	Description		
Nov 06	ZBA/TBA TRANSFER IN		2,497.50
	ZBA/SWEEP TRANSFER FROM	1501127384	
Nov 06	ZBA/TBA TRANSFER IN		2,907.00
	ZBA/SWEEP TRANSFER FROM	1501100575	
Nov 06	ZBA/TBA TRANSFER IN		4,894.00
	ZBA/SWEEP TRANSFER FROM	1501127068	
Nov 06	ZBA/TBA TRANSFER IN		5,843.98
	ZBA/SWEEP TRANSFER FROM	1501127031	
Nov 06	ZBA/TBA TRANSFER IN		18,411.89
	ZBA/SWEEP TRANSFER FROM	1501127090	
Nov 09	INTERNAL TRANSFER		2,885.84
	FROM DEBIT ACCOUNT	1501100524	
Nov 09	INTERNAL TRANSFER		11,805.19
	FROM DEBIT ACCOUNT	1501127473	
Nov 09	INTERNAL TRANSFER		27,513.44
	FROM DEBIT ACCOUNT	1501127309	
Nov 09	INTERNAL TRANSFER		33,486.31
	FROM DEBIT ACCOUNT	1501100451	
Nov 09	INTERNAL TRANSFER		3,000,000.00
	FROM DEBIT ACCOUNT	1501045078	
Nov 09	ZBA/TBA TRANSFER IN		1,331.25
	ZBA/SWEEP TRANSFER FROM	1501127031	
Nov 09	ZBA/TBA TRANSFER IN		1,903.00
	ZBA/SWEEP TRANSFER FROM	1501127086	
Nov 09	ZBA/TBA TRANSFER IN		3,529.75
	ZBA/SWEEP TRANSFER FROM	1501127074	
Nov 09	ZBA/TBA TRANSFER IN		4,705.00
	ZBA/SWEEP TRANSFER FROM	1501100575	
Nov 09	ZBA/TBA TRANSFER IN		7,795.00
	ZBA/SWEEP TRANSFER FROM	1501127015	
Nov 10	INTERNAL TRANSFER		2,895.88
	FROM DEBIT ACCOUNT	1501127082	
Nov 10	ZBA/TBA TRANSFER IN		284.00
	ZBA/SWEEP TRANSFER FROM	1501100575	
Nov 10	ZBA/TBA TRANSFER IN		850.00
	ZBA/SWEEP TRANSFER FROM	1501127086	
Nov 10	ZBA/TBA TRANSFER IN		15,077.46
	ZBA/SWEEP TRANSFER FROM	1501127090	
Nov 12	INTERNAL TRANSFER		52,336.04





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Statement Period
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PRIVATE CLIENT GROUP 222
 261 MADISON AVENUE
 NEW YORK, NY 10016

TARRAGON CORPORATION
 MASTER ACCOUNT
 3100 MONTICELLO AVE
 ROOM# 200
 DALLAS TX 75205

Primary Account: 1501100540 0

Date	Description		
	FROM DEBIT ACCOUNT 1501100524		
Nov 12	ZBA/TBA TRANSFER IN		611.50
	ZBA/SWEEP TRANSFER FROM 1501100575		
Nov 12	ZBA/TBA TRANSFER IN		1,320.00
	ZBA/SWEEP TRANSFER FROM 1501127031		
Nov 12	ZBA/TBA TRANSFER IN		1,643.44
	ZBA/SWEEP TRANSFER FROM 1501127074		
Nov 12	ZBA/TBA TRANSFER IN		4,243.10
	ZBA/SWEEP TRANSFER FROM 1501127090		
Nov 12	ZBA/TBA TRANSFER IN		4,730.00
	ZBA/SWEEP TRANSFER FROM 1501127287		
Nov 13	INTERNAL TRANSFER		38,264.93
	FROM DEBIT ACCOUNT 1501100524		
Nov 13	INCOMING WIRE TRANSFER		154,309.48
	REF# 2009111386B7261FO0042811131458FT01		
	FROM: COMMONWEALTH TITLE MONMOUTH AGENCY ABA: 031201467		
	BANK:		
Nov 13	ZBA/TBA TRANSFER IN		59.37
	ZBA/SWEEP TRANSFER FROM 1501127074		
Nov 13	ZBA/TBA TRANSFER IN		289.00
	ZBA/SWEEP TRANSFER FROM 1501127090		
Nov 13	ZBA/TBA TRANSFER IN		756.85
	ZBA/SWEEP TRANSFER FROM 1501127066		
Nov 13	ZBA/TBA TRANSFER IN		810.00
	ZBA/SWEEP TRANSFER FROM 1501100575		
Nov 13	ZBA/TBA TRANSFER IN		9,803.71
	ZBA/SWEEP TRANSFER FROM 1501127031		
Nov 16	ZBA/TBA TRANSFER IN		292.00
	ZBA/SWEEP TRANSFER FROM 1501127066		
Nov 16	ZBA/TBA TRANSFER IN		2,309.50
	ZBA/SWEEP TRANSFER FROM 1501127031		
Nov 16	ZBA/TBA TRANSFER IN		2,373.34
	ZBA/SWEEP TRANSFER FROM 1501100575		
Nov 16	ZBA/TBA TRANSFER IN		3,740.71
	ZBA/SWEEP TRANSFER FROM 1501127074		
Nov 16	ZBA/TBA TRANSFER IN		4,379.41
	ZBA/SWEEP TRANSFER FROM 1501127090		
Nov 17	ZBA/TBA TRANSFER IN		1,030.00
	ZBA/SWEEP TRANSFER FROM 1501127066		



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PRIVATE CLIENT GROUP 222
 261 MADISON AVENUE
 NEW YORK, NY 10016

TARRAGON CORPORATION
 MASTER ACCOUNT
 3100 MONTICELLO AVE
 ROOM# 200
 DALLAS TX 75205

Primary Account: 1501100540 0

Date	Description		
Nov 17	ZBA/TBA TRANSFER IN		8,516.00
	ZBA/SWEEP TRANSFER FROM	1501127015	
Nov 18	INTERNAL TRANSFER		184.14
	FROM DEBIT ACCOUNT	1501127651	
Nov 18	INTERNAL TRANSFER		1,025.82
	FROM DEBIT ACCOUNT	1501127582	
Nov 18	INTERNAL TRANSFER		3,078.00
	FROM DEBIT ACCOUNT	1501100524	
Nov 18	INTERNAL TRANSFER		8,181.25
	FROM DEBIT ACCOUNT	1501127449	
Nov 18	INTERNAL TRANSFER		45,052.51
	FROM DEBIT ACCOUNT	1501100567	
Nov 18	ZBA/TBA TRANSFER IN		380.00
	ZBA/SWEEP TRANSFER FROM	1501127287	
Nov 18	ZBA/TBA TRANSFER IN		729.85
	ZBA/SWEEP TRANSFER FROM	1501127031	
Nov 18	ZBA/TBA TRANSFER IN		1,107.84
	ZBA/SWEEP TRANSFER FROM	1501127066	
Nov 18	ZBA/TBA TRANSFER IN		3,403.98
	ZBA/SWEEP TRANSFER FROM	1501127090	
Nov 18	ZBA/TBA TRANSFER IN		14,873.00
	ZBA/SWEEP TRANSFER FROM	1501127015	
Nov 20	ZBA/TBA TRANSFER IN		1,273.67
	ZBA/SWEEP TRANSFER FROM	1501127031	
Nov 20	ZBA/TBA TRANSFER IN		1,634.63
	ZBA/SWEEP TRANSFER FROM	1501127086	
Nov 23	INTERNAL TRANSFER		40,671.09
	FROM DEBIT ACCOUNT	1501100524	
Nov 23	ZBA/TBA TRANSFER IN		842.00
	ZBA/SWEEP TRANSFER FROM	1501100575	
Nov 23	ZBA/TBA TRANSFER IN		1,684.67
	ZBA/SWEEP TRANSFER FROM	1501127031	
Nov 23	ZBA/TBA TRANSFER IN		6,324.78
	ZBA/SWEEP TRANSFER FROM	1501127090	
Nov 24	INCOMING WIRE TRANSFER		60,455.91
	REF# 2009112486B7261F00034611241349FT01		
	FROM: GARDEN HOME TITLE	ABA: 200003214	
	BANK: GARDEN HOME TITLE, LLC		
Nov 24	ZBA/TBA TRANSFER IN		1,200.00





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Statement Period
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PRIVATE CLIENT GROUP 222
 261 MADISON AVENUE
 NEW YORK, NY 10016

TARRAGON CORPORATION
 MASTER ACCOUNT
 3100 MONTICELLO AVE
 ROOM# 200
 DALLAS TX 75205

Primary Account: 1501100540 0

Date	Description		
Nov 24	ZBA/SWEEP TRANSFER FROM	1501127015	
	ZBA/TBA TRANSFER IN		1,660.04
Nov 25	ZBA/SWEEP TRANSFER FROM	1501127074	
	INTERNAL TRANSFER		6,910.55
Nov 25	INTERNAL TRANSFER	FROM DEBIT ACCOUNT 1501127473	
	INTERNAL TRANSFER	FROM DEBIT ACCOUNT 1501127309	15,084.39
Nov 25	INTERNAL TRANSFER	FROM DEBIT ACCOUNT 1501100451	
	INTERNAL TRANSFER		33,003.63
Nov 25	ZBA/TBA TRANSFER IN		660.00
	ZBA/SWEEP TRANSFER FROM	1501127287	
Nov 25	ZBA/TBA TRANSFER IN		1,049.00
	ZBA/SWEEP TRANSFER FROM	1501127384	
Nov 25	ZBA/TBA TRANSFER IN		1,196.10
	ZBA/SWEEP TRANSFER FROM	1501100575	
Nov 25	ZBA/TBA TRANSFER IN		1,583.00
	ZBA/SWEEP TRANSFER FROM	1501127015	
Nov 25	ZBA/TBA TRANSFER IN		3,962.19
	ZBA/SWEEP TRANSFER FROM	1501127090	
Nov 27	ZBA/TBA TRANSFER IN		2,560.23
	ZBA/SWEEP TRANSFER FROM	1501127074	
Nov 30	INTERNAL TRANSFER		300.00
	INTERNAL TRANSFER	FROM DEBIT ACCOUNT 1501162880	
Nov 30	INTERNAL TRANSFER	FROM DEBIT ACCOUNT 1501162899	1,242.50
	INTERNAL TRANSFER	FROM DEBIT ACCOUNT 1501162902	
Nov 30	INTERNAL TRANSFER	FROM DEBIT ACCOUNT 1501100524	1,697.00
	INTERNAL TRANSFER	FROM DEBIT ACCOUNT 1501100486	
Nov 30	INTERNAL TRANSFER		16,170.69
Nov 30	INTERNAL TRANSFER		515,000.00
Nov 30	ZBA/TBA TRANSFER IN		180.00
	ZBA/SWEEP TRANSFER FROM	1501100575	
Nov 30	ZBA/TBA TRANSFER IN		5,809.00
	ZBA/SWEEP TRANSFER FROM	1501127015	
Nov 30	ZBA/TBA TRANSFER IN		6,610.03
	ZBA/SWEEP TRANSFER FROM	1501127090	
Nov 30	ZBA/TBA TRANSFER IN		15,985.45
	ZBA/SWEEP TRANSFER FROM	1501127074	



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Statement Period
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PRIVATE CLIENT GROUP 222
 261 MADISON AVENUE
 NEW YORK, NY 10016

TARRAGON CORPORATION
 MASTER ACCOUNT
 3100 MONTICELLO AVE
 ROOM# 200
 DALLAS TX 75205

Primary Account: 1501100540 0

Withdrawals and Other Debits

Nov 02	OUTGOING WIRE TRANSFER		31,000.00
	REF# 2009110288B7261F000217		
	TO: ARKOMD LLC	ABA: 031201487	
	BANK: WACHOVIA BANK NA O	ACCT# 2000038876653	
Nov 02	CON DISB SUMMAR MELLON CTL DS		274.29
Nov 02	CON DISB SUMMAR MELLON CTL DS		1,583.70
Nov 02	CON DISB SUMMAR MELLON CTL DS		3,963.88
Nov 02	CON DISB SUMMAR MELLON CTL DS		13,908.53
Nov 02	CON DISB SUMMAR MELLON CTL DS		26,275.32
Nov 03	CON DISB SUMMAR MELLON CTL DS		2,094.10
Nov 03	CON DISB SUMMAR MELLON CTL DS		8,155.33
Nov 03	CON DISB SUMMAR MELLON CTL DS		12,708.08
Nov 03	CON DISB SUMMAR MELLON CTL DS		17,034.74
Nov 03	CON DISB SUMMAR MELLON CTL DS		27,481.75
Nov 04	OUTGOING WIRE TRANSFER		15,856.96
	REF# 2009110488B7261F000353		
	TO: Diversified Investment Advisors	ABA: 011000028	
	BANK: STATE STREET BOSTO	ACCT# 00457424	
Nov 04	CON DISB SUMMAR MELLON CTL DS		2,521.49
Nov 04	CON DISB SUMMAR MELLON CTL DS		10,275.91
Nov 04	CON DISB SUMMAR MELLON CTL DS		25,363.00
Nov 04	CON DISB SUMMAR MELLON CTL DS		42,366.05
Nov 04	CON DISB SUMMAR MELLON CTL DS		47,538.00
Nov 05	CON DISB SUMMAR MELLON CTL DS		1,521.48
Nov 05	CON DISB SUMMAR MELLON CTL DS		2,449.20
Nov 05	CON DISB SUMMAR MELLON CTL DS		7,726.82
Nov 05	CON DISB SUMMAR MELLON CTL DS		43,999.95
Nov 06	INTERNAL TRANSFER		1,734.11
	TO CREDIT ACCOUNT 1501100524		
Nov 06	CON DISB SUMMAR MELLON CTL DS		646.44
Nov 06	CON DISB SUMMAR MELLON CTL DS		1,350.00
Nov 06	CON DISB SUMMAR MELLON CTL DS		1,841.27
Nov 06	CON DISB SUMMAR MELLON CTL DS		3,886.29
Nov 06	ZBA/TBA TRANSFER OUT		359.81
	ZBA/SWEEP TRANSFER TO 1501127074		
Nov 09	OUTGOING WIRE TRANSFER		4,019.04
	REF# 2009110988B7261F000077		
	TO: One Hudson Park COA	ABA: 236073801	





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PRIVATE CLIENT GROUP 222
 261 MADISON AVENUE
 NEW YORK, NY 10016

TARRAGON CORPORATION
 MASTER ACCOUNT
 3100 MONTICELLO AVE
 ROOM# 200
 DALLAS TX 75205

Primary Account: 1501100540 0

Date	Description	ACCT#	
Nov 09	BANK: FIRSTTRUST SAVINGS OUTGOING WIRE TRANSFER REF# 20091109B6B7261F000091	709910004	152,748.89
Nov 09	TO: PNC ARCS, LLC BANK: PNC BANK, NATIONAL OUTGOING WIRE TRANSFER REF# 20091109B6B7261F000448	ABA: 043000096 ACCT# 1019802702	3,009,000.00
Nov 09	TO: ARKQMD, LLC BANK: WACHOVIA BANK NA 0	ABA: 031201467 ACCT# 2000038678653	77.50
Nov 09	CON DISB SUMMAR MELLON CTL DS		459.78
Nov 09	CON DISB SUMMAR MELLON CTL DS		782.84
Nov 09	CON DISB SUMMAR MELLON CTL DS		1,856.06
Nov 09	CON DISB SUMMAR MELLON CTL DS		3,793.62
Nov 09	CON DISB SUMMAR MELLON CTL DS		7,551.24
Nov 10	INTERNAL TRANSFER		358,880.64
Nov 10	TO CREDIT ACCOUNT 1501156112		276.05
Nov 10	CON DISB SUMMAR MELLON CTL DS		7,115.54
Nov 10	CON DISB SUMMAR MELLON CTL DS		17,204.71
Nov 10	CON DISB SUMMAR MELLON CTL DS		18,251.42
Nov 10	CON DISB SUMMAR MELLON CTL DS		120,972.18
Nov 12	INTERNAL TRANSFER		697.35
Nov 12	TO CREDIT ACCOUNT 1501100524		172,370.13
Nov 12	INTERNAL TRANSFER		4,048.22
Nov 12	TO CREDIT ACCOUNT 1501156112		7,652.06
Nov 12	CON DISB SUMMAR MELLON CTL DS		12,638.42
Nov 12	CON DISB SUMMAR MELLON CTL DS		1,084.14
Nov 13	INTERNAL TRANSFER		1,245.32
Nov 13	TO CREDIT ACCOUNT 1501100524		3,584.44
Nov 13	CON DISB SUMMAR MELLON CTL DS		4,598.27
Nov 16	OUTGOING WIRE TRANSFER REF# 20091116B6B7261F000205		4,714.94
Nov 16	TO: Assurant BANK: COMMERCE BANK NATI	ABA: 101000019 ACCT# 2534882	167.41
Nov 16	CON DISB SUMMAR MELLON CTL DS		



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PRIVATE CLIENT GROUP 222
 261 MADISON AVENUE
 NEW YORK, NY 10016

TARRAGON CORPORATION
 MASTER ACCOUNT
 3100 MONTICELLO AVE
 ROOM# 200
 DALLAS TX 75205

Primary Account: 1501100540

0

Date	Description	Amount
Nov 16	CON DISB SUMMAR MELLON CTL DS	294.70
Nov 16	CON DISB SUMMAR MELLON CTL DS	14,259.19
Nov 16	CON DISB SUMMAR MELLON CTL DS	15,056.84
Nov 17	CON DISB SUMMAR MELLON CTL DS	3,489.36
Nov 17	CON DISB SUMMAR MELLON CTL DS	7,152.12
Nov 17	CON DISB SUMMAR MELLON CTL DS	9,889.72
Nov 17	CON DISB SUMMAR MELLON CTL DS	10,129.34
Nov 17	CON DISB SUMMAR MELLON CTL DS	16,017.82
Nov 18	OUTGOING WIRE TRANSFER	14,628.32
	REF# 2009111886B7261F000060	
	TO: Diversified Investment Advisors ABA: 011000028	
	BANK: STATE STREET BOSTO ACCT# 00457424	
Nov 18	OUTGOING WIRE TRANSFER	35,017.06
	REF# 2009111886B7261F000059	
	TO: Holland & Knight, LLP ABA: 063000021	
	BANK: WACHOVIA BANK NA O ACCT# 2090002390441	
Nov 18	CON DISB SUMMAR MELLON CTL DS	1,301.98
Nov 18	CON DISB SUMMAR MELLON CTL DS	5,469.72
Nov 18	CON DISB SUMMAR MELLON CTL DS	5,877.22
Nov 18	CON DISB SUMMAR MELLON CTL DS	6,380.42
Nov 18	CON DISB SUMMAR MELLON CTL DS	19,967.92
Nov 18	ZBA/TBA TRANSFER OUT	77.00
	ZBA/SWEEP TRANSFER TO 1501127074	
Nov 19	CON DISB SUMMAR MELLON CTL DS	1,716.78
Nov 19	CON DISB SUMMAR MELLON CTL DS	3,715.61
Nov 19	CON DISB SUMMAR MELLON CTL DS	4,004.50
Nov 19	CON DISB SUMMAR MELLON CTL DS	6,585.56
Nov 19	CON DISB SUMMAR MELLON CTL DS	48,324.88
Nov 20	INTERNAL TRANSFER	4,702.57
	TO CREDIT ACCOUNT 1501100524	
Nov 20	CON DISB SUMMAR MELLON CTL DS	413.87
Nov 20	CON DISB SUMMAR MELLON CTL DS	2,007.43
Nov 20	CON DISB SUMMAR MELLON CTL DS	2,128.45
Nov 20	CON DISB SUMMAR MELLON CTL DS	25,002.66
Nov 20	ZBA/TBA TRANSFER OUT	722.00
	ZBA/SWEEP TRANSFER TO 1501127015	
Nov 23	INTERNAL TRANSFER	230.00
	TO CREDIT ACCOUNT 1501100524	
Nov 23	OUTGOING WIRE TRANSFER	36,000.00





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PRIVATE CLIENT GROUP 222
 261 MADISON AVENUE
 NEW YORK, NY 10016

TARRAGON CORPORATION
 MASTER ACCOUNT
 3100 MONTICELLO AVE
 ROOM# 200
 DALLAS TX 75205

Primary Account: 1501100540 0

Date	Description		
	REF# 20091123B6B7261F000058		
	TO: HSBC Derivative Products Group	ABA: 021001088	
	BANK: HSBC BANK USA	ACCT# 000049298	
Nov 23	CON DISB SUMMAR MELLON CTL DS		30.80
Nov 23	CON DISB SUMMAR MELLON CTL DS		1,120.45
Nov 23	CON DISB SUMMAR MELLON CTL DS		1,356.30
Nov 23	CON DISB SUMMAR MELLON CTL DS		1,859.00
Nov 24	INTERNAL TRANSFER		346,678.48
	TO CREDIT ACCOUNT 1501158112		
Nov 24	CON DISB SUMMAR MELLON CTL DS		440.13
Nov 24	CON DISB SUMMAR MELLON CTL DS		616.98
Nov 24	CON DISB SUMMAR MELLON CTL DS		648.35
Nov 24	CON DISB SUMMAR MELLON CTL DS		1,436.98
Nov 24	CON DISB SUMMAR MELLON CTL DS		6,090.15
Nov 25	INTERNAL TRANSFER		3,174.25
	TO CREDIT ACCOUNT 1501100524		
Nov 25	INTERNAL TRANSFER		152,998.32
	TO CREDIT ACCOUNT 1501158112		
Nov 25	WITHDRAWAL L/C FEES		1,931.10
Nov 25	CON DISB SUMMAR MELLON CTL DS		812.73
Nov 25	CON DISB SUMMAR MELLON CTL DS		1,031.04
Nov 25	CON DISB SUMMAR MELLON CTL DS		7,657.60
Nov 25	CON DISB SUMMAR MELLON CTL DS		57,816.99
Nov 25	ZBA/TBA TRANSFER OUT		310.00
	ZBA/SWEEP TRANSFER TO 1501127031		
Nov 27	CON DISB SUMMAR MELLON CTL DS		1,324.55
Nov 27	CON DISB SUMMAR MELLON CTL DS		6,083.37
Nov 27	CON DISB SUMMAR MELLON CTL DS		8,525.05
Nov 27	CON DISB SUMMAR MELLON CTL DS		195,071.00
Nov 30	OUTGOING WIRE TRANSFER		205.37
	REF# 20091130B6B7261F0000769		
	TO: Southern Elms	ABA: 103900036	
	BANK: BANK OF OKLAHOMA N	ACCT# 208377349	
Nov 30	CON DISB SUMMAR MELLON CTL DS		800.00
Nov 30	CON DISB SUMMAR MELLON CTL DS		1,062.98
Nov 30	CON DISB SUMMAR MELLON CTL DS		7,554.24
Nov 30	CON DISB SUMMAR MELLON CTL DS		16,119.20
Nov 30	CON DISB SUMMAR MELLON CTL DS		18,737.81



003633

Statement Period
From November 01, 2009
To November 30, 2009
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PRIVATE CLIENT GROUP 222
261 MADISON AVENUE
NEW YORK, NY 10016

TARRAGON CORPORATION
MASTER ACCOUNT
3100 MONTICELLO AVE
ROOM# 200
DALLAS TX 75205

Primary Account: 1501100540 0

Daily Balances

Oct 31	1,162,093.34	Nov 16	1,100,810.70
Nov 02	1,271,335.31	Nov 17	1,063,498.34
Nov 03	1,587,820.04	Nov 18	1,052,773.07
Nov 04	1,575,033.20	Nov 19	990,425.74
Nov 05	1,622,771.14	Nov 20	958,357.06
Nov 08	1,650,095.04	Nov 23	967,283.05
Nov 09	1,564,540.95	Nov 24	674,887.87
Nov 10	1,060,747.75	Nov 25	512,404.80
Nov 12	928,227.85	Nov 27	303,981.06
Nov 13	1,122,008.82	Nov 30	822,476.13

Rates for this statement period - Overdraft
Nov 01, 2009 13.000000 %

