

United States Bankruptcy Court

In re: Taylor-Wharton International LLC

Case No. 09-14089
Reporting Period 12/31/2009

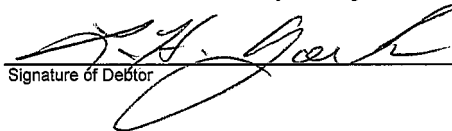
Monthly Operating Report

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

Required Documents	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements				
Cash disbursements journals				
Statements of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.



Signature of Debtor

1/12/2010

Date

Signature of Joint Debtor

Date

Signature of Authorized Individual*

Date

Printed Name of Authorized Individual

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

Debtor: Taylor-Wharton International LLC

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SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

	American Welding & Tank LLC		Sherwood Valve LLC		TW Cylinders LLC		TW Cyoogenics LLC		Taylor-Wharton International LLC		Cumulative Filing to Date	
	Actual		Actual		Actual		Actual		Actual		Actual	
	Actual	Projected	Actual	Projected	Actual	Projected	Actual	Projected	Actual	Projected	Actual	Projected
Cash - Beginning of Period (Book)	-	-	-	-	-	-	-	-	-	-	-	-
Wire Includ in Pre-Petition Balance	6,831,764.62	-	3,404,649.68	-	1,438,986.57	-	1,238,854.44	-	16,094,216.28	-	16,653,000.00	13,446,914.74
Closing Checks - Beginning of Period	-	-	-	-	-	-	-	-	(2,150,646.30)	-	-	(1,416,527.41)
Cash - End of Period (Book)	-	-	-	-	-	-	-	-	13,963,566.98	-	11,354,000.00	12,030,388.34
Receipts												
Cash Sales	-	-	-	-	-	-	-	-	-	-	-	-
Accounts Receivable	-	-	-	-	-	-	-	-	-	-	-	-
Loans and Advances	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Intercountry Interest	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Intercountry Principal Payments	-	-	-	-	-	-	-	-	489,121.26	-	620,000.00	670,216.97
SCI Lockbox Receipts	-	-	-	-	-	-	-	-	2,043,630.00	-	-	3,511,630.00
Insurance Reimbursement	-	-	-	-	-	-	-	-	973,566.28	-	-	1,792,996.73
Transfers (from DIP)	-	-	-	-	-	-	-	-	1,371,509.52	-	-	1,371,509.52
Other	-	-	-	-	-	-	-	-	1,110,257.00	-	-	2,426,910.00
Total Receipts	6,831,764.62	-	3,404,649.68	-	1,438,986.57	-	3,741,905.70	-	13,963,566.98	-	16,653,000.00	21,244,000.00
Disbursements												
Net Payroll	(853,472.36)	-	(625,576.39)	-	(263,041.74)	-	(440,866.27)	-	(229,355.35)	-	(3,115,000.00)	(3,072,283.84)
Payroll Taxes	(539,565.17)	-	(285,273.47)	-	(95,288.98)	-	(198,137.66)	-	(852,000.42)	-	(1,014,000.00)	(1,222,633.94)
Sales, Use & Other Taxes	(73,583.71)	-	(115.77)	-	(103,483.31)	-	(1,107.96)	-	(141,273.45)	-	(1,052,373.69)	(1,052,373.69)
Investment Payments	(3,842,348.00)	-	(2,618,892.67)	-	(653,144.37)	-	(1,216,731.19)	-	(814,273.45)	-	(21,248,000.00)	(25,253,000.00)
Swap Payments	-	-	-	-	-	-	-	-	(21,810.64)	-	-	(48,821.28)
Insurance	-	-	-	-	-	-	-	-	(2,188,209.63)	-	-	(2,237,351.73)
Employee Benefits	-	-	-	-	-	-	-	-	(886,097.27)	-	-	(906,318.00)
Administrative	(810,123.62)	-	(586,478.27)	-	(895,213.98)	-	(761,104.01)	-	(3,246,695.57)	-	-	(4,534,927.34)
SCI Lockbox Payments	-	-	-	-	-	-	-	-	(638,865.35)	-	-	(1,256,226.01)
GE Payments	-	-	-	-	-	-	-	-	(2,154,923.99)	-	-	(2,769,392.59)
Swap Payment	-	-	-	-	-	-	-	-	(797,374.21)	-	-	(197,374.21)
Foreign Intercountry Investment in Subs	-	-	-	-	-	-	-	-	(344,694.54)	-	-	(3,697,883.00)
SCI Disbursements	-	-	-	-	-	-	-	-	(888,010.68)	-	-	(2,041,886.85)
Other	-	-	-	-	-	-	-	-	-	-	-	-
Owner Draw	-	-	-	-	-	-	-	-	-	-	-	-
Transfers (to DIP)	-	-	-	-	-	-	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-	-	-	-	-	-	-
Quarterly Fees	-	-	-	-	-	-	-	-	-	-	-	-
Court Costs	-	-	-	-	-	-	-	-	(334,267.67)	-	-	(335,560.17)
Total Disbursements	(5,919,673.86)	(180,092.52)	(4,075,651.57)	(1,502,173.58)	(4,697,829.81)	(6,823,068.73)	(4,697,829.81)	(6,823,068.73)	(23,899,451.07)	(23,813,000.00)	(34,225,150.47)	(31,233,000.00)
Intercompany Transfers	(912,090.76)	-	671,001.69	-	63,187.01	-	956,524.11	-	(6,934,932.35)	-	(6,960,000.00)	(8,045,000.00)
Net Cash Flow	-	-	-	-	-	-	-	-	7,028,634.63	-	8,000,000.00	8,000,000.00
Cash - End of Period (Book)	-	-	-	-	-	-	-	-	7,028,634.63	-	-	(5,054,814.71)
Outstanding Checks - End of Period	-	-	-	-	-	-	-	-	1,879,493.88	-	-	7,028,634.63
Cash - End of Period (Bank)	-	-	-	-	-	-	-	-	8,908,128.51	-	-	1,879,493.88
Notes												
Cash Receipts Descriptions												
Foreign Intercountry Principal Payments												
Insurance Reimbursement												
Cash Disbursements Descriptions												
SCI Lockbox Payments												
SCI Disbursements												
Foreign Intercountry Investment in Subs												
Disbursements for Calculation U.S. Trustee Quarterly Fees												
(from Current Month Actual Column)												
Total Disbursements	5,919,673.86	180,092.52	4,075,651.57	1,502,173.58	4,697,829.81	6,823,068.73	4,697,829.81	6,823,068.73	1,879,493.88	-	-	8,908,128.51
Less: Transfers to Debtor in Possessions Accounts	-	-	-	-	-	-	-	-	-	-	-	-
Plus: Estate Disbursements made by outside sources (i.e. escrow accounts)	-	-	-	-	-	-	-	-	-	-	-	-
Total Disbursements for calculation U.S. Trustee Quarterly Fees	5,919,673.86	180,092.52	4,075,651.57	1,502,173.58	4,697,829.81	6,823,068.73	4,697,829.81	6,823,068.73	1,879,493.88	-	-	8,908,128.51

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BANK RECONCILIATIONS
(Continuation Sheet for MOR-1)

	Concentration Account
Balance per Books	7,028,834.63
Bank Balance	8,908,128.51
Deposits in Transit	-
Outstanding Checks - Operating Account (2)	(1,879,493.88)
Outstanding Checks - Manual Checks (2)	-
Petty Cash	200.00
Other Reconciling Items	-
Adjusted Bank Balance	7,028,834.63

(1) All other bank accounts are zero-balance accounts which sweep into the concentration account daily.

(2) Outstanding check listing is available upon request

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SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

(This schedule is to include all retained professional payments from case inception to current month)

Schedule of Retainers:

Payee	Period Covered	Payor	Check		Previous Retainer Balance	Amount Expensed This Month	Remaining Balance
			Date	Number			
Retainers:							
Kiski Consulting LLC		Taylor-Wharton International LLC	11/13/2009	Wire	83,334.00	(41,667.00)	41,667.00
Neal, Gerber & Eisenberg		Taylor-Wharton International LLC	11/9/2009	Wire	16,240.00	(16,240.00)	-
Reed Smith		Taylor-Wharton International LLC	11/9/2009	Wire	250,000.00	-	250,000.00
Stirick & Company		Taylor-Wharton International LLC	11/13/2009	Wire	67,000.00	-	67,000.00
Stirick & Company		Taylor-Wharton International LLC	11/16/2009	Wire	25,000.00	-	25,000.00
The Boathouse Group		Taylor-Wharton International LLC	11/15/2009	Wire	30,000.00	(4,263.40)	25,736.60
The Garden City Group		Taylor-Wharton International LLC	11/12/2009	Wire	60,000.00	-	60,000.00
York and Company		Taylor-Wharton International LLC	11/11/2009	Wire	-	-	-
					531,574.00	(62,170.40)	469,403.60

Schedule of PI

Payee	Period Covered	Payor	Check		Previously Paid	Amount Paid This Month	Amount Paid Year-to-Date
			Date	Number			
Payment Summary:							
Kiski Consulting LLC		Taylor-Wharton International LLC		Wire	125,000.00		125,000.00
Neal, Gerber & Eisenberg		Taylor-Wharton International LLC		Wire	16,240.30		16,240.30
Reed Smith		Taylor-Wharton International LLC	11/25/2009	Wire	250,000.00		250,000.00
Stirick & Company		Taylor-Wharton International LLC		Wire	67,000.00		67,000.00
Stirick & Company		Taylor-Wharton International LLC		Wire	25,000.00		25,000.00
The Boathouse Group		Taylor-Wharton International LLC		Wire	30,000.00		30,000.00
The Garden City Group		Taylor-Wharton International LLC		Wire	60,000.00		60,000.00
York and Company		Taylor-Wharton International LLC		Wire	50,000.00		50,000.00
Latham & Watkins (GE Reimb)		Taylor-Wharton International LLC	Various		-	334,267.67	334,267.67
					623,240.30	334,267.67	957,507.97

INCOME STATEMENT
MONTH ENDED DECEMBER 31, 2009

	AWT	TW Express	Sherwood	Cylinders	Cryogenics-US	TWI Int'l	Eliminations	Total
Revenues								
Gross Revenues	6,298,612.56	-	4,174,461.74	1,406,262.12	2,397,911.19	-	(384,250.21)	13,892,997.40
Less: Freight Allowance	54,760.58	-	3,679.19	10,488.12	25,685.59	-	-	94,613.48
Less: Cash Discounts on Sales	(98,001.25)	-	(20,172.33)	12,002.91	131,498.25	-	-	25,327.58
Net Revenue	6,255,371.89	-	4,157,968.60	1,428,753.15	2,565,095.03	-	(384,250.21)	14,012,938.46
Cost of Goods Sold	5,788,434.88	127,067.61	3,893,920.80	1,899,641.11	2,613,298.38	104,793.57	(302,656.21)	14,124,500.14
Gross Profit	466,937.01	(127,067.61)	264,047.80	(470,887.96)	(58,203.35)	(104,793.57)	(81,594.00)	(111,561.68)
Operating Expenses								
Advertising	2,127.04	-	(7,850.04)	2,352.96	6,387.53	-	-	3,017.49
Bad Debt Expense	4,317.84	-	2,695.91	943.00	2,431.12	-	-	10,387.87
Bank Fees	1,452.28	-	165.00	-	101.00	5,112.89	-	6,831.17
Computer Software and Maintenance Fee	5,784.57	-	12,391.96	4,604.26	9,110.44	8,539.90	-	40,431.23
Employee Benefits Programs	-	-	1,374.01	219.67	-	33,333.07	-	34,926.75
Health Care Costs	14,371.05	-	(1,329.84)	1,991.59	5,280.12	16,620.17	-	36,933.09
Insurance	-	-	-	1,024.91	695.01	10,408.72	-	12,128.64
Management Fee/Bonuses	-	-	500.00	-	-	-	-	500.00
Office Expense	1,577.10	-	-	1,000.00	1,663.02	2,988.26	-	7,228.38
Pension & Profit-Sharing Plans	-	-	-	-	5,551.60	(48.69)	-	5,502.91
Repairs & Maintenance	-	-	360.16	137.70	-	4,950.50	-	5,448.36
Rent and Lease Expense	3,035.19	-	-	426.38	934.05	18,775.45	-	23,171.07
Redistribution of C&A	79,444.99	-	71,688.18	79,864.42	67,993.99	(298,991.58)	-	(0.00)
Salaries/Commissions/Fees	132,237.14	-	55,251.02	12,938.10	110,165.38	146,180.66	-	456,782.30
Supplies	80.82	0	0	392.2	631.08	488.68	-	1,742.78
Taxes - Payroll	12,051.60	-	6,967.95	2,073.31	12,776.11	19,468.37	-	53,337.34
Taxes - Real Estate	-	-	-	-	-	-	-	-
Taxes - Other	145.00	-	-	1,779.52	2,669.83	-	-	4,594.35
Travel and Entertainment	76,058.20	-	6,656.69	7,074.82	40,283.89	29,219.13	-	159,292.73
Utilities	6,160.61	-	9,721.14	3,207.05	9,446.88	(10,659.09)	-	17,876.40
Professional Fees	4,098.94	-	47.91	1,350.00	(350.00)	28,066.08	-	33,212.93
Other (See Attached Schedule)	5,730.87	-	9,771.08	37.80	544.41	2,410.71	-	19,494.97
Total Operating Expenses before Depreciation	348,673.44	-	168,411.13	121,417.69	276,515.27	16,823.23	-	931,840.76
Depreciation	351.14	-	851.29	1,355.65	3,136.55	15,388.77	-	21,083.40
Total Expenses	349,024.58	-	169,262.42	122,773.34	279,651.82	32,212.00	-	952,924.16
Total Operating Profit	117,912.43	(127,067.61)	94,785.38	(593,661.30)	(337,855.17)	(137,005.57)	(81,594.00)	(1,064,485.84)
Other Income and (Expense)								
Other Income (See Attached Schedule)	(6,944.55)	-	-	50.96	(1,466,032.00)	29,001.61	-	(1,443,923.98)
Interest Expense	-	-	-	-	-	(1,885,784.23)	-	(1,885,784.23)
Other Expense (See Attached Schedule)	-	-	-	-	-	33,739.03	-	33,739.03
Net Profit (Loss) Before Reorganization Items	110,967.88	(127,067.61)	94,785.38	(593,610.34)	(1,803,887.17)	(1,960,049.16)	(81,594.00)	(4,360,455.02)
Reorganization Items								
Professional Fees - Restructuring	-	-	-	-	-	(575,000.00)	-	(575,000.00)
Professional Fees - Haresco Arbitration	-	-	-	-	-	234,691.18	-	234,691.18
Total Reorganization Items	-	-	-	-	-	(340,308.82)	-	(340,308.82)
Income Taxes	(88,570.68)	44,473.66	(105,320.86)	66,782.24	522,211.17	1,607,115.10	-	2,046,690.63
Net Income (Loss)	22,397.20	(82,593.95)	(10,535.48)	(526,828.10)	(1,281,676.00)	(693,242.88)	(81,594.00)	(2,654,073.21)

Debtor: Taylor-Wharton International LLC

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INCOME STATEMENT (OTHER INCOME/EXPENSE BREAKOUT)
MONTH ENDED DECEMBER 31, 2009

	AWT	TW Express	Sherwood	Cylinders	Cryogenics-US	TWI Int'l	Eliminations	Total
OTHER INCOME								
Management Fees (Foreign Intercompany)	-	-	-	-	177,163.18	-	-	177,163.18
Transition Services Income	-	-	-	-	-	30,000.00	-	30,000.00
Interest Income (Foreign Intercompany)	-	-	-	-	461,052.01	-	-	461,052.01
Settlement of Claims	-	-	-	-	-	-	-	-
Intercompany FX Translation	-	-	-	-	(2,104,247.53)	-	-	(2,104,247.53)
Miscellaneous Income	761.80	-	-	50.96	0.34	(998.39)	-	(185.29)
Total Other Income	761.80	-	-	50.96	(1,466,032.00)	29,001.61	-	(1,436,217.63)
OTHER EXPENSES								
SCI Sale Expenses	-	-	-	-	-	114,662.97	-	114,662.97
Expense on Nonproductive Assets-Net	-	-	-	-	-	-	-	-
Deferred Comp Plan Gain/Loss	-	-	-	-	-	2,940.69	-	2,940.69
Senior Debt Admin Fees	-	-	-	-	-	49,999.98	-	49,999.98
Management Fees	-	-	-	-	-	208,333.33	-	208,333.33
FAS 133 Expense/(Income)	-	-	-	-	-	(409,676.00)	-	(409,676.00)
Total Other Current Liabilities	-	-	-	-	-	(33,739.03)	-	(33,739.03)

BALANCE SHEET
AS OF DECEMBER 31, 2009

	AWT	TW Express	Sherwood	Cylinders	Cryogenics-US	TWI Int'l	Eliminations	Total
CURRENT ASSETS								
Cash and Cash Equivalents	1,200.00	-	1,000.00	900.00	2,000.00	7,028,834.63	-	7,033,934.63
Notes and Accounts Receivable	8,270,663.26	-	6,105,041.87	2,359,904.32	4,470,043.72	453,946.93	-	21,659,600.10
Inventories	13,417,596.28	-	11,801,837.07	3,254,882.29	9,921,450.38	-	(406,474.00)	37,989,292.02
Prepaid Expenses	40,653.63	3,025.00	149,309.32	229,665.78	34,657.39	409,459.30	-	866,770.42
Restricted Cash	-	-	-	-	-	8,897,936.16	-	8,897,936.16
Other Current Assets (see schedule)	-	-	-	197,400.69	(155.97)	31,000.00	-	228,244.72
Total Current Assets	21,730,113.17	3,025.00	18,057,188.26	6,042,753.08	14,427,995.52	16,821,177.02	(406,474.00)	76,675,778.05
PROPERTY AND EQUIPMENT								
Real Property and Improvements	6,691,768.00	-	3,946,121.32	11,185,358.43	7,925,059.08	-	-	29,748,306.83
Machinery and Equipment	10,728,730.03	-	8,140,312.64	15,403,050.75	8,244,803.44	-	-	42,516,896.86
Furniture, Fixtures and Office Equipment	242,854.08	-	977,781.70	275,810.71	372,747.73	1,624,825.09	-	3,494,019.31
Vehicles	941,747.28	-	29,600.00	100,820.70	74,010.00	78,836.86	-	1,225,014.84
Less: Accumulated Depreciation	(7,483,087.46)	-	(3,952,075.71)	(7,375,238.42)	(6,532,486.41)	(600,310.51)	-	(25,943,198.51)
Total Property and Equipment	11,122,011.93	-	9,141,739.95	19,589,802.17	10,084,133.84	1,103,351.44	-	51,041,039.33
OTHER ASSETS (see schedule)	8,824,181.28	165,940.79	2,688,275.02	6,653,679.10	60,316,184.25	17,724,531.00	-	96,372,791.44
TOTAL ASSETS	41,676,306.38	168,965.79	29,887,203.23	32,286,234.35	84,828,313.61	35,649,059.46	(406,474.00)	224,089,608.82
CURRENT LIABILITIES								
Accounts Payable	4,442,737.21	(4,646.46)	2,381,308.50	1,092,958.38	1,252,902.37	306,251.35	-	9,471,511.35
Accrued Payroll and Payroll Taxes	502,996.62	-	617,535.90	223,143.89	188,076.61	(15,574.46)	-	1,516,178.56
Accrued Interest	0	0	0	0	-	3,783,701.98	-	3,783,701.98
Insurance Accrual	-	-	-	-	-	4,600,002.30	-	4,600,002.30
Pension Liability	129,286.23	-	1,513,637.40	568,686.24	150,636.00	8,823,645.60	-	11,185,891.47
Other Accrued Expenses (see schedule)	1,243,941.57	71,144.03	201,294.21	615,436.94	509,109.70	1,842,727.05	-	4,483,653.50
Other Non-Current Liabilities (see schedule)	25,832,092.10	410,643.97	26,340,674.43	36,698,689.14	76,369,012.06	(151,994,222.60)	-	13,656,889.10
Total Current Liabilities	32,151,053.73	477,141.54	31,054,450.44	39,198,914.59	78,469,736.74	(132,653,468.78)	-	48,697,828.26
LIABILITIES SUBJECT TO COMPROMISE								
Secured Debt	-	-	-	-	-	73,714,373.78	-	73,714,373.78
Unsecured Debt	-	-	-	-	-	123,293,873.85	-	123,293,873.85
Management Fee Accrual	-	-	-	-	-	3,749,999.90	-	3,749,999.90
Total Liabilities	32,151,053.73	477,141.54	31,054,450.44	39,198,914.59	78,469,736.74	68,104,778.75	-	249,456,075.79
EQUITY								
Members' Equity	17,636,241.00	-	7,691,576.51	10,022,357.85	2,815,951.32	10,252,803.15	-	48,418,929.83
Additional Paid In Capital	-	-	-	-	-	1,564,107.20	-	1,564,107.20
Accumulated Other Comprehensive Income	-	-	-	78,645.60	1,799,607.73	(8,374,645.60)	-	(6,496,392.27)
Retained Earnings	(8,110,988.35)	(308,175.75)	(8,858,823.72)	(17,013,683.69)	1,743,017.82	(35,897,984.04)	(406,474.00)	(68,853,111.73)
Net Equity	9,525,252.65	(308,175.75)	(1,167,247.21)	(6,912,680.24)	6,358,576.87	(32,455,719.29)	(406,474.00)	(25,366,466.97)
TOTAL LIABILITIES AND EQUITY	41,676,306.38	168,965.79	29,887,203.23	32,286,234.35	84,828,313.61	35,649,059.46	(406,474.00)	224,089,608.82

BALANCE SHEET (OTHER ASSETS/LIABILITIES BREAKOUT)
AS OF DECEMBER 31, 2009

	AWT	TW Express	Sherwood	Cylinders	Cryogenics-US	TWI Int'l	Eliminations	Total
OTHER CURRENT ASSETS								
Escrow Accounts - GE	-	-	-	0.69	(155.97)	-	-	(155.28)
Escrow Accounts - Other	-	-	-	197,400.00	-	31,000.00	-	228,400.00
Total Other Current Assets	-	-	-	197,400.69	(155.97)	31,000.00	-	228,244.72
OTHER ASSETS								
Organization Expenses	85,852.28	-	-	-	-	0.09	-	85,852.37
Customer Relationships	6,451,548.38	-	-	-	13,826,010.08	-	-	20,277,558.46
Trademarks	-	-	-	369,001.24	609,763.39	-	-	978,764.63
Noncomplete Agreements	215,000.00	-	-	-	-	-	-	215,000.00
Goodwill	409,000.00	-	-	-	-	-	-	409,000.00
Foreign Intercompany Investments	-	-	-	-	48,129,601.46	-	-	48,129,601.46
Net Deferred Loan Fees	1,662,780.62	165,940.79	2,688,275.02	6,284,677.86	(2,249,190.66)	4,362,531.70	-	4,362,531.70
Deferred Tax Assets	8,824,181.28	165,940.79	2,688,275.02	6,653,679.10	60,316,184.25	13,361,999.21	-	21,914,462.82
Total Other Assets	8,824,181.28	165,940.79	2,688,275.02	6,653,679.10	60,316,184.25	17,724,531.00	-	96,372,791.44
OTHER CURRENT LIABILITIES								
Advances on Contracts	124,272.59	-	-	-	174,629.65	-	-	298,902.24
Accrued Professional Fees	-	-	-	-	-	236,398.31	-	236,398.31
Accrued Agents' and Brokers' Commissions	38,889.16	-	39,475.31	37,097.81	38,418.11	-	-	153,880.39
Accrued Pension Costs	75,405.26	-	-	-	-	-	-	75,405.26
Accrued Health Care Costs	-	-	-	-	-	667,635.96	-	667,635.96
Deferred Credits	0	0	-	-	8,320.08	-	-	8,320.08
Warranty Reserves	123,571.00	-	64,109.43	376,104.76	317,121.75	-	-	880,906.94
Accrued Customer Rebates	538,541.07	-	97,709.47	197,234.37	129,496.46	-	-	962,981.37
Severance Accruals	-	-	-	-	81,000.00	175,000.00	-	256,000.00
Accrued Foreign Taxes	343,262.49	71,144.03	-	-	(310,814.53)	763,692.76	-	1,254,037.48
Other Accrued Expenses	1,243,941.57	71,144.03	201,294.21	615,436.94	509,109.70	1,842,727.05	-	4,483,653.50
Total Other Current Liabilities	1,243,941.57	71,144.03	201,294.21	615,436.94	509,109.70	1,842,727.05	-	4,483,653.50
OTHER NON-CURRENT LIABILITIES								
Contingent Purchase Price Accrual	2,587,596.67	-	2,694,738.76	4,099,570.41	1,354,753.36	(813,143.60)	-	9,923,515.60
Asset Retirement Obligations	-	-	9,200.03	352,691.85	-	-	-	361,891.88
Deferred Compensation Plan	-	-	-	-	-	247,738.46	-	247,738.46
Intercompany Transfers	23,244,495.43	410,643.97	23,636,735.64	32,246,426.88	75,014,258.70	(154,550,320.46)	-	2,240.16
FAS 133 Swap Liabilities	-	-	-	-	-	3,121,503.00	-	3,121,503.00
Other Non Current Liabilities	25,832,092.10	410,643.97	26,340,674.43	36,693,689.14	76,369,012.06	(151,994,222.60)	-	13,656,889.10

Debtor: Taylor-Wharton International LLC

Case No. 09-14089
 Reporting Period 12/31/2009

STATUS OF POSTPETITION TAXES

	Beginning Tax Liability	Amount Withheld/Ascrued	Amount Paid		Date Paid	Check No. or EFT	Ending Tax Liability
Federal							
Withholding	-	381,411.20	(381,411.20)				-
FICA-Employee	-	216,667.94	(216,667.94)				-
FICA-Employer	-	216,667.99	(216,667.99)				-
Unemployment	-	562.95	(562.95)				-
Income	-	-	-				-
Other:	11,788.30	-	(11,788.30)				-
	11,788.30	815,310.08	(827,098.38)				-

	Beginning Tax Liability	Amount Withheld/Ascrued	Amount Paid		Date Paid	Check No. or EFT	Ending Tax Liability
State							
Withholding	-	105,516.24	(105,516.24)				-
Unemployment	-	2,914.39	(2,914.39)				-
Income	-	-	-				-
Other:	-	817.81	(817.81)				-
	-	109,248.44	(109,248.44)				-

SUMMARY OF UNPAID POSTPETITION DEBTS

	Current	Number of Days Past Due			Total
		31-60	61-90	Over 90	
Accounts Payable:					
Taylor-Wharton International LLC	60,367.67	-	415.18	18,908.84	79,691.69
American Welding and Tank LLC	1,568,812.55	26,644.20	9,297.51	273,033.10	1,877,787.36
Sherwood Valve LLC	1,403,674.00	30,643.00	(5,963.00)	18,010.00	1,446,364.00
TW Crogenics LLC	807,643.99	81.38	4,922.97	31,852.15	844,500.49
TW Express LLC	3,907,960.50	72,119.95	8,922.28	374,526.42	4,363,529.15
Less Prepetition Debts	-	(72,119.95)	(8,922.28)	(374,526.42)	(455,568.65)
Post-Petition Accounts Payable	3,907,960.50	-	-	-	3,907,960.50

Debtor: Taylor-Wharton International LLC

Case No. 09-14089
Reporting Period 12/31/2009

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

	American Welding and Tank LLC	Sherwood Valve LLC	TW Cylinders LLC	TW Cyrogenics LLC	TW Express LLC
Total Accounts Receivable-beginning	8,657,896.63	5,763,405.67	2,007,247.76	3,730,191.61	-
+ Amounts billed during the period	6,255,371.89	4,156,941.44	1,428,753.15	283,267.62	-
- Amounts Collected during the period (1)	(6,625,888.31)	(3,742,725.30)	(1,438,986.57)	21,586.84	-
+ Customer advanc	-	35,425.65	-	523,652.41	-
- Sales on Hold	-	-	-	(894,346.00)	-
+ Accrued Rebates	93,363.99	-	-	-	-
+ Scrap Sales	58,367.46	-	-	-	-
+ Sales Tax	101,804.33	-	-	-	-
Other	9,647.01	(12,594.01)	276,874.00	(150,555.69)	-
Total Accountst Receivable-ending	8,350,563.00	6,200,453.45	2,273,888.34	2,676,212.07	-

	TW Express LLC
0-30 days old	7,946,612.15
31-60 days old	319,016.00
61-90 days old	5,155.85
91+ days old	80,653.08
Total Accounts Receivable per Agings	8,351,437.08
Accounts considered uncollectible (Bad Debt)	(89,296.17)
Accounts Receivable (Net)	8,262,140.91
Other Reconciling Items	8,522.35
Total Accounts Receivable	8,270,663.26

(1) Amounts collected does not include cash receipts received from TWI lockbox collected on behalf of divested division transferred to SCI
 (2) TW Cyrogenics LLC's 91+ days old balance includes \$486,525.92 of foreign intercompany receivables

DEBTOR QUESTIONNAIRE

Must be completed each month	YES	NO
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than the debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.		X
4. Are workers compensation, general liability, and other necessary insurance coverages in effect? If no, provide an explanation below.		X
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

TAYLOR-WHARTON
INTERNATIONAL LLC¹, et al.,

Debtors.

Chapter 11

Case No. 09-14089 (BLS)
(Jointly Administered)

CERTIFICATE OF SERVICE

I, Mark W. Eckard, Esquire certify that I am over 18 years of age and that on the 19th day of January 2010 I caused a true and correct copy of the Monthly Operating Report for Taylor-Wharton International LLC for the Period ending December 31, 2009 to be served on the party listed below in the manner indicated.

VIA HAND DELIVERY

Mark S. Kenney, Esq.
Office of the United States Trustee
J. Caleb Boggs Federal Building
844 King Street, Suite 2207
Lockbox #35
Wilmington, DE 19801

By: /s/ Mark W. Eckard
Mark W. Eckard (No. 4542)

¹ The Debtors in these cases, along with the last four digits of each Debtor's federal tax identification number are: Taylor-Wharton International LLC (1577); TWI-Holding LLC (8154); Taylor-Wharton Intermediate Holdings LLC (6890); Alpha One Inc. (1392); Beta Two Inc. (1408); Gamma Three Inc. (1367); Delta Four Inc. (1320); Epsilon Five Inc. (1344); TW Cryogenics LLC (1713); TW Cylinders LLC (1665); Sherwood Valve LLC (1781); (1890); American Welding & Tank LLC (1945); and TW Express LLC (6414).