United States Bankruptcy Court

In re: Taylor-Wharton International LLC

Case No.

**Reporting Period** 

09-14089 2/28/2010

Monthly Operating Report File with Court and submit copy to United States Trustee within 20 days after end of month.

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Submit copy of report to any official committee appointed in the case.

Required Documents				Affidavit/Supplement
Required Documents	Form No.	<b>Document Attached</b>	Explanation Attached	Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	Х		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements				
Cash disbursements journals				
Statements of Operations	MOR-2	Х		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4	Х		
Listing of aged accounts payable	MOR-4	Х		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		· · · ·

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Signature of Joint Debtor Ų Signature of Authorized Indivi ₩. Leobard YORK

Printed Name of Authorized Individual

\*Authorized individual must be an officer, director or shareholder il debtor is a corporation; a partner il debtor is a partnership; a manager or member il debtor is a limited liability company.

Date

Date

<u>3</u> Date 2010 CFO

Title of Authorized Individual

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Case No. 09-14089 Reporting Period 2/28/2010

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Taylor-Wharton International LLC

Debtor:

	American Welding & Tank LLC	TW Express LLC	Snerwood valve	I W Cylinders	I W Uryogenics LLC	International LLC	Current Period	Period	Prior Period - 1/31/10	1/31/10	Cumulative Filing to Date	ng to Date
Cash - Beginning of Period (Bank) Wires included in Pre-Petition Balance				•		9,803,952.58	Actual 9,803,952.58		Actual 13,445,914.74 (946,821.27)	Projected	Actuar 13,445,914.74 (946,821.27)	Projected
Outstanding Checks - Beginning of Period Cash - Beginning of Period (Book)				•		(1,907,227.87) 7,896,724.71	(1.907.227.87) 7,896,724.71	4,404,000.00	(415,644.13) 12,083,449.34	12,449,000.00	(415,644.13) 12,083,449.34	12,449,000.00
Receipts Cash Sales							,					
Accounts Receivable Loans and Advances	5,557,633.13		3,179,931.08	1,099,598.31	1,959,659.94	• •	11,796,822.46	13,262,000.00	32,844,782.22	36,636,000.00	44,641,604.68	49,898,000.00
Sale of Assels	•	•	•	•				000000		000000		
Foreign Intercompany stierest Foreign Intercompany Principal Payments	•			•	040,000.30		06'000'040		3,511,630.00	-	3,511,630.00	-
SCI Lockbox Receipts				•	•	259,047.83	259,047.83		2,312,880.85	•	2,571,928.68	•
SCI Reimbursement of Payments	•	•	•	•	•	41,569.10	41,569.10	• •	1,847,529.69	• •	1,889,098.79 9 089 017 69	• •
Other	•••								337,462.18	1,315,000.00	337,462.18	1,315,000.00
Translers (from DIP) fotal Receipts	5,557,633.13		3,179,931.08	1,099,598.31	2,800,326.90	300,616.93	12,938,106.35	13,865,000.00	44,529,525.24	39,183,000.00	57,467,631.59	53,048,000.00
Disbursements												
Net Payrol Payroll Tayes	(683,659.57) (288,525,29)		(570,429.71) (295.104.27)	(229,839.19) (114,743,95)	(405,146.33) (227,305.33)	(257,424.50) (109.276.93)	(2,146,499.30) (1,034,955.77)	(1,871,000.00) (935,000.00)	(5,390,309.58) (2,285,772,48)	(6,107,000.00) (2,037,000.00)	(7,536,808.88) (3,320,728,25)	(7,978,000.00) (2,972,000.00)
Sales, Use & Other Taxes	(13,196.91)		(80 FEG FFE F)	(20,618.77)			(76,367.08)	746 000 001	(252,653.48)		(329,030.56)	The act how how
Inventory Furchases Secured/Rental/Leases	10'102'007'1)	_	(02.600,117,1)	(no-onz'onn)			(22,464.96)	(anonine s' s)	(65,606.72)	-	(88,071.68)	-
Insurance Errotovae Banefits					(3,861.44		(93,963.46) (708,543.32)	(783,000.00)	(3,268,244.46) (1,430,100,33)	(2,281,000.00)	(3,362,207.92) (2,138,643.65)	(3,064,000.00)
Administrative	(577,544.12)	(166,632.61)	(295,252.40)	(292,096.05)	(172,482.71)	(898,111,99)	(2,402,119.88)	(1,682,000.00)	(6,218,855.96)	(5,478,000.00)	(8,620,975,84)	(7,160,000.00)
SCI Lockbox Payments GE Paymonts						(545,044.15)	(545,044.15)	(635,000.00)	(3,429,500.73)	(3,376,000.00)	(3,974,544.88)	(4,011,000.00)
Swap Payment Freicht Chernes /Franklin Traffic)									(875,103.81) (1.389,461.20)	• •	(875,103.81) (1,369,461.20)	
Foreign Intercompany Investment in Subs	•	•	•	•		•		•	(3,587,883.00)	•	(3,587,883.00)	•
SCI Distursements Other		•••			•••				(2,041,666.65)		(2,041,666.65)	• •
Owner Draw										4,000,000.00		4,000,000.00
Transfers (to DiP)	•	•	•	•	•	•	•					
Professional Fees	•	•	•	(225.00)	(23,155.00)	(236,213.52)	(259,593.52)	(1,291,000.00)	(713,497.16)	(1,667,000.00)	(973,090.68)	(2,958,000.00)
US Trustee Quarterly Fees Court Costs												
otal Disbursements	(2,891,210.76)	(166,632.61)	(2,871,820.66)	(1,225,781.82)	(1,805,552.51	(3,146,043.21)	(12,107,041.57)	(14,943,000.00)	(48,716,249.87)	(46,165,000.00)	(60,823,291.44)	(61,108,000.00)
tercompany Transfers	(2,666,422.37	166,632.61	(308,110.42)	126,183.51	(994,774.39)	3,676,491.05	•	I				
det Cash Flow	•	•	•		•	831,064.78	831,064.78	(1,078,000.00)	(4,186,724.63)	(6,982,000.00)	(3,355,659.85)	(8,060,000.00)
Cash - End of Period (Book)		•	•		•	8,727,789.49	8,727,789.49		7,896,724.71		8,727,789.49	
Dutstanding Checks - End of Period	•					1.723.206.50	1,723,206,50		1,907,227.87		1,723,206.50	
cash + End of Period (Bank)					.	10,450,995.99	10,450,995,99	I	9,803,952.58	•	10,450,995.99	
Jisbursements for Calculation U.S. Trustee Quarterly Fees (from Current Month Actual Solum)			·									
Total Disbursements Less: Transfers to Debtor in Possessions Accounts	2,891,210.76	166,632.61	2,871,820.66	1,225,781.82	1,805,552.51	3,146,043.21						
Plus: Estate Disbursements made by outside sources (i.e. escrow accounts)				,								
Total Disbursements for calculation U.S.	92, 010, 108 C	166.632.61	2 871 820 66	1.225.781.82	1.805.552.51	3 146 043 21						

Case No. 09-14089 Reporting Period 2/28/2010

BANK RECONDILIATIONS (Continuation Sheet(or MOR-1)

Balance per Books

Bank Balaince Deposits in Transit Outstanding Checks - Operating Account (2) Outstanding Checks - Manual Checks (2) Petry Cash Other Reconcilling Items

Adjusted Bank Balance

(1) All other bank accounts are zero-balance accounts which sweep into the concentration account daily.

(2) Outstanding check listing is available upon request

8,733,589.49

Concentration Account

10,450,995.99

(1,723,117.36) (89.14) 5,800.00

8,733,589.49

MOR 1a

<u> </u>	SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID (This schedule is to include all retained professional payments from case inception to current month)	EES AND EXPEN ayments from case	<b>ISES PAID</b> e inception	to current month)		
Schedule of Retainers: Period Payee Covered	Payor	Check Date Number		Previous Retainer Balance	Amount Expensed This Month	Remain/ng Balance
Retainers: Kiski Consulting LLC Neal, Genber & Eisenberg Reed Smith Sitrick & Company Sitrick & Company The Boathouse Group The Baathouse Group Vork and Company Vork and Company Sitrick & Company	Taylor-Wharton International LLC Taylor-Wharton International LLC	11/13/2009 11/9/2009 11/9/2009 11/15/2009 11/11/2009 11/11/2009 11/11/2009 11/11/2009 11/11/2009 2/17/2010	Wire Wire Wire Wire Wire Wire Wire Wire	250,000.00 67,000.00 25,000.00 25,000.00 25,736.60 60,000.00 427,736.60 427,736.60 16,240.30 16,240.30 16,240.30 16,240.30 16,240.30 19,722.73 50,000.00 334,267.67 1,007,260.70	Amount Paid - - This Month 134,452.80	250,000.00 67,000.00 25,000.00 25,000.00 25,736.60 60,000.00 427,736.60 427,736.60 125,000.00 125,000.00 125,000.00 250,000.00 250,000.00 251,000.00 251,000.00 250,000.00 251,736.50 250,000.00 251,736.50 250,000.00 251,736.50 250,000.00 251,736.50 250,000.00 251,736.50 250,000.00 251,736.50 250,000.00 251,736.50 250,000.00000000000000000000000000000000

Case No. Reporting Period

09-14089 2/28/2010 MOR 1b

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INCOME STATEMENT MONTH-TO-DATE

09-14089 2/28/2010

Case No. Reporting Period

Annotation     Annotation       Gross Revenues     4,120,620.06       Gross Revenues     4,120,620.06       Gross Revenues     8,764.71       Less: Freight Allowarce     8,764.71       Less: Freight Allowarce     8,764.71       Coast of coords Sold     4,120,620.09       Gross Portin     4,108,491.54       Coast of coords Sold     4,202.71.90       Gross Portin     4,202.71.91       Gross Portin     6,429.26       Gross Portin     6,429.26       Gross Portin     6,420.20       Gross Portin     6,420.21       Gross Portin     6,420.21       Gross Portin     6,420.21       Gross Portin     6,714.65       Gross Portin     6,226.82       Grownour Programs     2,746.12       Grownour Programs     1,152.33       Bat Post Programs     2,748.63       Grownour Pross     2,748.63       Grownour Programs     2,748.63       Grownour Programs     1,758.33       Grownour Programs     2,743.63       Grownour Programs     2,743.63	2,075,00 2,075,00 165,465,00 (162,390,00) (162,390,00)	3,873,284.04 3,873,284.04 (12,751,74 (12,751,74 3,844,198.89 3,522,614,12 3,522,614,12 3,522,614,12 3,522,614,12 3,522,614,12 (12,388,89) 2,641,97 1,686,77 7,149,27 7,149,27 7,149,27 7,149,27 7,149,27 7,149,27 7,144,26 1,544,56 7,144,267,144,26 7,144,26 7,144,267,144,26 7,144,26 7,144,267,144,26 7,144,26 7,144,267,144,26 7,144,26 7,144,26 7,144,267,144,26 7,144,26 7,144,267,144,26 7,144,26 7,144,267,144,26 7,144,267,144,26 7,144,267,144,26 7,144,267,144,26 7,144,267,144,26 7,144,267,144,26 7,144,267,144,26 7,144,267,144,26 7,144,267,144,26 7,144,267,144,26 7,144,267,144,26 7,144,267,144,26 7,144,267,144,26 7,144,267,144,26 7,144,267,144,26 7,144,267,144,26 7,144,267,144,2677777777777777777777777777777777777	47,000 (112,105,000 (113,105,000 (113,105,000 (113,105,000 (113,105,000 (113,105,000 (113,105,000 (113,105,000 (113,105,000 (113,105,000 (113,105,000 (113,1	1,750,875,19 1,250,875,19 1,355,245,89 1,755,245,89 1,889,887,40 27,987,40 2,683,40 12,9422 5,468,51 12,94,22 5,468,51 12,94,22 5,468,51 12,94,22 5,468,51 12,94,22 5,468,51 12,94,22 5,468,51 12,94,22 5,468,51 12,94,22 5,468,51 12,94,22 5,468,51 12,94,22 5,468,51 12,94,22 5,548,51 12,94,22 5,548,51 12,94,22 5,548,51 12,94,22 12,94,23 12,94,24,2	2,300,00 2,300,00 (56,284,11) (5,631,89 6,871,89 1(5,631,89 1(5,921,87 1(1,942,87) 1(1,942,87) 1(1,942,87)	(162,777,84) (162,777,84) (162,777,84) (152,886,84) (7,889,00)	11, 227, 663, 49 105, 612, 35 11, 191, 491, 30 11, 191, 491, 30 (17, 639, 19) (51, 639, 16) (51, 639
Allovence averse aver	2,075.00 2,075.00 1655,465.00 (163,390.00)	3,873,264,04 12,751,74 12,751,74 3,844,186,89 3,844,186,89 3,522,614,12 3,522,614,12 3,522,614,12 3,522,614,12 3,522,614,12 4,688,89 (12,488,89 (12,488,89 (12,488,89 (12,488,89 (12,488,89 (13,443,56 7,149,27 7,141,27 7,149,27 7,	1,645,682,02 (13,797,36 (13,797,36 (15,210,99) (1,644,288,42 1,913,364,62 1,913,364,62 (269,106,20) 3,757,00 640,77 (185,28) 1,461,62 (185,28) (137,70 (137,70 (137,70) (137,70) (137,70) (137,70) (137,70) (137,70) (137,70) (137,70) (137,70) (137,70) (137,70) (136,7	1,750,875,19 19,357,08 (14,500,59) 1,755,245,58 1,755,245,59 1,659,54 27,887,40 27,887,40 27,547 19,774,22 5,468,91 12,794,22 5,468,91 12,794,22 5,468,91 12,794,22 5,468,91 12,794,22 5,468,91 12,794,22 5,468,91 12,794,22 5,468,91 12,794,22 5,468,91 12,794,22 5,468,91 12,794,22 5,468,91 12,794,22 5,468,91 12,794,22 5,576,83 12,794,22 12,794,22 12,794,22 12,794,22 12,794,22 14,794,23 12,794,23 12,794,23 12,794,23 14,794,24 14,794,24 14,794,24 14,794,24 14,794,24 14,794,24 14,794,24 14,794,24 14,794,24 14,794,24 14,794,24 14,794,24 14,994,24 14,794,2414,24,24 14,794,24,794,2414,24,24,24,24,24,24,24,2	2,300.00 2,300.00 2,300.00 16,8244.11 16,821.89 16,821.89 11,940.40 11,940.40 11,940.40 11,940.40	(162,777,84) 	11, 227, 5653,49 106, 512,55 (141, 258, 59) 11, 191, 431, 50 11, 191, 431, 50 11, 191, 431, 50 11, 191, 431, 50 11, 191, 431, 50 (51, 58, 13) (51, 5
e on Sales on Sales d Maintenance Fee ograms uses res frees tee tee tee tee tee tee tee tee tee	2,075,00 - 2,075,00 165,465,00 (163,390,00) (163,390,00)	3,873,284,04 12,751,74 3,844,198,89 3,552,614,12 3,552,614,12 3,552,614,12 3,552,614,12 3,552,614,12 2,641,97 16,582,57 7,149,27 16,582,57 7,149,27 15,44,56 7,149,27 1,544,56 1,71,82 7,149,27 1,544,56 1,71,82 1,544,56 1,71,82 1,544,56 1,71,82 1,544,56 1,71,82 1,544,56 1,71,82 1,544,56 1,71,82 1,544,56 1,71,82 1,544,56 1,71,82 1,544,56 1,71,82 1,544,56 1,743,56 1,744,561,744,56 1,744,56 1,744,561,744,56 1,744,561,744,56 1,744,561,744,56 1,744,56	1,545,682 (2) 1,545,682 (2) 1,544,268 (2) 1,644,268 (2) 1,644,268 (2) 1,644,268 (2) 3,757,00 467,78 467,78 467,78 (1,451 (2) 1,177 (0) 1,177 (0) 1	1,550,875,19 1,557,08 1,557,08 1,755,245,89 1,755,245,89 1,755,245,89 1,895,09 2,548,91 2,548,91 1,294,28 1,274,42 1,294,28 1,279,42 1,294,28 1,294,28 1,2094,29 1,2094,29 1,2094,20 1,2004,2004,2004,2004,2004,2004,2004,200	2.300.00 2.300.00 2.300.00 16.284.11 16.284.13 15.250.37 5,550.37	(162,777, B4) (162,777, B4) (154, 888, B4) (7, 889, 00) (7, 889, 00)	11,227,6512.35 11,227,6512.35 11,191,491.90 11,191,491.90 (317,699,131,28 (317,699,131,28 (317,699,138 (317,699,138 (317,699,138 (317,699,138 (317,699,138 (317,699,138 (317,699,138 (317,699,138 (317,699,138 (317,699,138) (317,
a Sales of d Maintenance Fee oparins rise Frees	2075.00 165,465.00 ((163,390.00)	(41.2) 11.4 (41.2) 11.6 (41.2) 11.6 (41.2) 11.6 (41.2) 11.6 (41.2) 11.6 (41.2) 11.6 (41.2) 11.6 (41.2) 11.6 (41.2) 11.6 (41.2) 11.6 (1.2) 11.6	(15,20,09) (15,20,09) (15,44,298,42) (239,106,20) (239,106,20) (239,106,20) (239,106,20) (239,106,20) (239,106,20) (239,106,20) (237,20) (137,70) (	(14,500,031) 1,555,245,89 1,858,865,48 (104,619,59) 2,655,00 2,655,00 2,754,72 5,774,425 5,774,425 5,774,425 5,776,428 1,094,48 1,094,48 9,750,17 1,094,48 9,750,17 1,094,48 9,750,17 1,094,48 9,750,17 1,094,48 1,004,48 1,004,	2,300.00 2,300.00 (56,284,11) (5,921,89 6,921,90 5,550,37	(162,777,84) (154,888,84) (7,889,00)	(11,00,128,20) (11,101,128,30) (11,1509,131,28) (317,639,38) (317,639,38) (51,639,16) (51,639,16) (51,639,16) (51,639,16) (51,639,16) (51,639,16) (51,639,16) (51,639,16) (51,639,16) (51,639,16) (51,739,16) (51,
4,1/ 4,1/ 1/ 1/ 1/ 1/ 1/ 1/ 1/ 1/ 1/ 1/ 1/ 1/ 1	2,075.00 165,465.00 (163,390.00) 	3,844,188.85 3,522,614,12 3,522,614,12 3,522,614,12 3,522,614,12 4,688,85 10,468,65 7,149,27 7,149,27 7,149,27 15,64,56 7,149,277,147,27 7,149,27 7,149,27 7,149,277,147,27 7,149,27 7,149,277,27 7,14	1,644,298,42 1,913,364,62 (239,106,20) 3,757,00 640,778 1,852,39 1,451,89 1,451,89 1,451,89 1,451,89 1,451,89 1,37,700 1,37,700 1,37,700 1,37,70000000	1,755,245,89 1,659,665,48 (104,613,59) 27,987,40 2653,040 2653,040 2653,040 2653,04 27,542 18,774,22 5,468,51 18,774,22 5,468,51 7,02,17 1,094,88 5,702,17 1,094,88 5,702,17 1,094,88	2,300,00 2,300,00 (58,284,11) (58,284,11) 15,921,89 11,947,87 11,947,87 11,947,87 11,947,87	(154, 1777, 84) (154, 1888, 84) (7, 889, 00) - - - -	11,191,491,30 11,509,131,28 (317,639,38) (317,639,18) (17,481,72) (51,690,16)
4,2 d Maintenance Fee ograns rate Frees ent ent ses before Depreciation 5	165,465.00 (163,390.00) 	3,522,614.12 321,584.77 321,584.77 4,689.83 (12,489.83 (12,489.85 7,149.27 7,27 7,149.27 7,27 7,149.27 7,149.27 7,27 7,149.27 7,27 7,27 7,27 7,27 7,27 7,27 7,27 7	1,913,364.62 (269,106.20) 3,757.00 660.57 1,461.03 1,461.03 1,461.03 1,37.70 137.30 137.30 137.30	1,859,865,48 (104,613,59) 27,887,40 2,655,70 2,655,70 2,655,70 2,855,70 12,794,22 5,468,61 7,527 12,294,28 5,468,61 12,286,50 9,551 9,551 2,526,500,500,500,500,500,500,500,500,500,50	2,300.00 2,300.00 16,321.89 64,2227 11,927.257 11,927.257 5,52.37	(154,888.84) (7,889.00) - - - -	11,509,131.28 (317,639.38) (317,639.38) (17,481.72) (51,680.16) (52,680.16) (5
4.2 d Maintenance Fee ogans uses res Fees frees ent ses before Depreciation ses before Depreciation	165,465.00 (163,390.00) 	3,522,614,12 321,564,77 321,564,77 4,689,85 (12,489,85 (12,489,85 10,489,85 7,149,27 7,27 7,149,277,27 7,149,2	1,913,364,62 (269,106,20) 3,757,00 640,77 1,857,29 640,77 1,451,62 1,451,62 1,377,20	1,259,665,48 (104,619,59) 27,887,40 2,655,70 2,655,70 18,774,22 5,468,61 12,794,22 5,468,61 12,794,22 5,468,61 12,094,88 12,024,28	2,300.00 2,300.00 (66.284.11) 16.301.89 64.22.57 11,940.45 5,550.37	(154,888.84) (7,889.00) - - - -	11,508,131,28 (317,639,38) (317,639,38) (31,689,158 (31,680,16) (31,680,16) (31,680,16) (31,680,16) (31,680,16) (31,680,16) (31,680,16) (31,680,16) (31,680,16) (31,680,16) (31,680,16) (31,680,16) (31,78,680,16) (32,6
d Maintenance Fee ogans uses ng Plans Frees ent Frees Sebelore Depreciation 5	(ac.es. (ac.))	321,584.77 4,889.83 (12,389.89) (12,384.99) 16,927.72 10,489.65 7,149.27 7,149.27 7,149.27 7,149.27 11,142 21,1422	(289,106.20) 3.757.00 467.79 650.57 1,852.38 1,451.89 1,451.89 137.70 137.70	(104,619.59) 27,987.40 2653.00 755.70 755.70 757.75 748.81 702.17 1024.88 12094.88 12094.88 12094.88 12094.88 12094.88 12094.88 12095.00 975.01	2,300.00 2,300.00 (562.84.11) 16,921.89 64,272.87 11,940.40 5,550.37	(7,,889,00) 	(317,639.38) 40,691.58 (17,481.72) (51,690.16) 49,714.25 115,014.25 36,674.35 7,704.43 7,704.43 7,704.43 11,073.30
d Maintenance Fee ograns uses ree Fees ent ress res before Depreciation 5 5		4,689,83 (12,3689,89) 2,641,97 10,489,772 10,489,65 7,149,27 7,149,27 7,149,27 7,149,27 7,149,27 7,149,27	3,757.00 467.78 660.57 1,852.38 1,852.38 1,451.09 1,451.09 137.70 122.187.00	27,887,40 2,855,00 755,70 8,877,445 15,794,25 1481,91 762,17 762,17 12,894,88 112,894,88 112,894,88 112,894,88 175,01	2,300.00 (56,284.11) 16,931.89 11,940.40 5,550.37		40,691.58 (17,481.72) (51,690.16) 49,714.25 115,012.56 38,674.93 7,704.43 7,704.43
d Maintenance Fee agams uses ng Plans Frees Frees ant Frees Seb before Depreciation		(12,388,38) (12,388,38) 2,641,97 10,489,57 7,149,27 7,140	3,757.00 467.78 660.57 1,852.38 1,451.69 1,451.69 1,451.69 1,37.70 132.70	27,887,40 2,633,00 2,653,00 8,977,45 12,794,22 12,794,22 5,468,91 5,468,91 7,02,17 10,289,50 12,889,50 12,889,50 12,889,50 12,889,50	2,300.00 - (56,284.11) 16,931.89 64,272.57 11,940.40 5,550.37		40,691.58 (17,481.72) (51,690.16) 49,714.25 115,012.56 38,674.93 7,704.43 7,704.43
and Mahinenance Fee Programs conuses aning Plans ca ment Anse mont Anse anse ca ca ca ca ca ca ca ca ca ca ca ca ca		(12,3889) 2,618.97 16,927.72 10,489.65 7,149.27 7,249.277,249.27 7,249.27 7,249.27	3,757.00 8,67.78 6,60.57 1,852.38 1,451.89 1,451.80 1,451	2,655,00 8,977,45 12,794,22 12,794,24 5,468,91 5,468,91 5,468,91 5,468,91 5,468,91 5,468,91 5,468,91 12,895,50 12,889,500 12,889,500 12,889,500 12,889,500 12,889,500 12,889,500 12,889,500 12,889,500 12,889,500 12,889,500 12,889,500 12,889,500 12,889,500 12,899,500 12,899,500 12,899,500 12,899,500 12,899,500 12,899,500 12,899,500 12,899,500 12,899,500 12,899,500 12,899,500 12,899,500 12,899,500 12,899,500 12,990,500 12,990,500 12,990,500 12,990,500 12,990,500 12,990,500 12,990,500 12,990,500 12,990,500 12,990,500 12,990,500 12,990,500,500 12,990,500 12,990,500 12,990,500 12,990,500 12,990,500 12,990,500 12,990,500 12,990,500 12,990,500 12,990,500 12,990,500,500 12,990,500,500,500,500,500,500,500,500,500	(56,284.11) 16,931.89 64,272.57 11,940.40 5,550.37		(17,481.72) (51,690.16) 49,714.25 115,012.56 38,574.93 7,704.43 7,704.43
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ee Berefits Programs (2 are Costs) Coare Costs Coare Costs Coare Costs Expense		10,495.65 7,149.27   1,564.56 1,564.56 1,432.9182	1,852.38 1,451.89 1,451.89 1,451.89 1,451.89 1,451.89 1,377,09 1,22,192,197,00	12,794,22 5,468.91 702.17 1,094,58 12,859,501 975.01	64,272.57 11,940.40 5,550.37		115,012.56 36,674.93 7,704.43 4,832.91 11,073.90
Caro Construction of the c		7,149.27 7,149.27 - - 771.82 1,564.56 1,564.25	1,852.38 1,451.89 - - 357.98 357.98	5,468.91 702.17 1,094.88 12,859.50 975.01	11,940.40 5,550.37		38,674.93 7,704.43 4,832.91 11,073.90
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a K Polit Sharing Planse an & Polit Sharing Planse and Lasse Healmonage and Lasse Healmonage and Lasse Lasse Payoun Payoun Charl Frees and Frees Sunal Frees Sunal Frees		- 771.82 1,564.56	- 137.70 357.98 122.197.00	1,094.88 12,859.50 975.01			4,832.91
s Maintenaes s Maintenaes Abultion of Cash Abultion of Cash s:CommissionalFees Payrol - Payrol - Other and Enterlainment and Enterlainment and Enterlainment aconal Fees sional Fees	, , , , , ,	771.82 1,564.56 143 218 73	137.70 357.98 122.197.00	12,859.50 975.01	3,113.04	1	11,073.90
A manufactures and Lasserpresson and Lasserpresson s(Commessions/Floes Payoul Fleat Estable And Entertainment aud Entertainment adomt Frees adomt Free		771.82 1,564.56 143 218 73	137.70 357.98 122.197.00	10.678	(1,785.60)	•	
The state channer of the state channer of the state channer of the state channer of the state state state - Payroll - Payroll - Payroll - Other - Other - Other - State - Other - Othe		143 218 73	122.197.00		42,030.25	•	43,983.69 E0 E40 90
stochumeissionsrfeess 2 Payvall Payvall Ohad Cohad and Entertaimment sional Fees Sional Fees	·			155 416 66	(553,030,32)		15.385.40
Payoul Payoul Chat Estate Chat Estate and Enterlaiment aud Enterlaiment sunal Fees peretaing Expenses before Depreciation 5		107,140.00	23,967.98	247,845.22	283,307.72		901,137.60
Payroll - Payroll - Other Estate - Other Estate - Other Estate - Stonal Fees - Stonal Fees - Pereialing Expenses before Depreciation - 5		2,049.83	•	2,719.24	1,952.25	•	7,913.71
- Oher - Oher and Entertaimment sional Fees Sional Fees Peeraling Expenses before Depreciation	•	9,778.97	3,093.08	23,306.02	28,599.46	•	83,670.22
- oured and Entertainment sional Frees Desrating Expenses before Depreciation			1155 071	- 1 074 93	- 250.00		1 215 76
sional Fees sional Fees peraing Expenses before Depreciation		9.858.06	5.145.43	42.135.12	36.255.81		153.662.51
sional Fees 14, perating Expenses before Depreciation 544,	,	3,646.31	5,754.27	8,803.77	17,047.76	,	37,648.30
12, Derating Expenses before Depreciation 544,		(1,478.04)	4,942.79	32,481.87	311,518.53		361,582.52
ng Expenses before Depreciation		(19,617.51)	832.84	642.97	5,031.61		(192.04)
		286,422.28	2,452.72 2,865.32	6 721 37	263,223.45	• •	1,882,768,1 43 804 59
ses 545.		288,246.52	177,318.04	595,414.71	295,053.88		1,901,093.26
Total Operating Profit (639,279.47)	(163,390.00)	33,338.25	(446,424.24)	(700,034.30)	(295,053.88)	(7,889.00)	(2,218,732.64)
Other Income and (Expense) Other Income (See Atteched Schedule) 4 408 03			R2 70	8 777 33	34 037 67		47 305 73
	•	•	'		(1,583,018.43)		(1,583,018.43)
ee Attached Schedule)					(283,771.90)		(283,771.90)
Net Profit (Loss) Before Reorganization Items (634,871.44)	(163,390.00)	33,338.25	(446,341.54)	(691,256.97)	(2,127,806.54)	(7,889.00)	(4,038,217.24)
Professional Fees - Restructuring			ŗ	•	(1,471,275.82)	•	(1,471,275.82)
Income Taxes 222,205.01	57,186.50	(11,668.39)	156,219.53	240,317.18	1,260,004.83		1,924,264.66
   Net Income (1 acc)   A19 666 43)	(106 203 50)	21 669 86	(290 122 01)	(450, 939, 79)	(2.339.077.53)	(00,889,00)	(3.585.228.40)

MOR 2

INCOME STATEMENT (OTHER INCOME/EXPENSE BREAKOUT) MONTH-TO-DATE

1

09-14089 2/28/2010

Case No. Reporting Period

	AWT	TW Express	Sherwood	Cylinders	Cylinders Cryogenics-US	TWI Int'l	Eliminations	Total
OTHER INCOME								
Gain/Loss on Assets Disposed	4,100.00	·	•	•	(100.00)		,	4,000.00
Management Fees (Foreign Intercompany)	,	·	•		121,502.79	'	,	121,502.79
Transition Services Income				1	•			ı
Interest Income (Foreign Intercompany)		•	,	ı	422,302.39	•	•	422,302.39
Settlement of Claims		•			,	ı	•	•
Intercompany FX Translation			•	•	(534,927.85)	'	,	(534,927.85)
Miscellaneous Income	308.03		•	82.70	•	34,037.67	•	34,428.40
Total Other Income	4,408.03		ı	82.70	8,777.33	34,037.67	•	47,305.73
OTHER EXPENSES								
SCI Sale Expenses	£	ı	•	,	•	17,935.89		17,935.89
Gain / Loss on Sale of Division	•	•	•	•	•	•	•	•
Deferred Comp Plan Gain/Loss	•	•	ı	•		•	,	•
Restructuring		•	•	•	•	5,536.94	•	5,536.94
Senrior Debt Admin Fees	•	•	•	ı	•	51,965.74	•	51,965.74
Management Fees		•		•	ł	208,333.33	,	208,333.33
FAS 133 Expense/(Income)	•		·	•		•		•
Total Other Current Liabilities	•			•	•	283,771.90	1	283,771.90

MOR 2a

**BALANCE SHEET** 

09-14089 2/28/2010

Case No. Reporting Period

CURRENT ASSETS Cash and Cash Equivalents	1,700.00		1,000.00	900.00	2,000.00	8,727,989.49		8,733,589.49
Notes and Accounts Receivable	6,940,593.09	2,075.00	6,496,216.15	3,266,522.09	4,681,498.18	652.53		21,387,557.04
Inventories	13,737,434.96	•	11,910,844.84	3,185,567.49	10,409,978.10		(423,911.00)	38,819,914.39
Prepaid Expenses	38,879.09	24,647.59	51,576.43	120,054.07	40,877.01	430,323.72	•	706,357.91
Restricted Cash	•	,	•	•	•	8,897,843.49		8,897,843.49
Other Current Assets (see schedule)	(412.08) 20 718 105 06	- 26 799 50	71,500.23	346,187.19 6 010 230 84	46,080.79 15 180 434 08	39,908.36 18 006 717 50	(423 911 00)	503,264.49 79 048 526 81
	00.001.011.007	CO					(221)	
PROPERTY AND EQUIPMENT								
Real Property and Improvements	6,691,768.00		3,953,329.32	11,185,358.43	7,925,059.08	•	•	29,755,514.83
Machinery and Equipment	10,704,225.03	•	8,175,640.64	15,403,050.75	8,244,803.44	•		42,527,719.86
Furniture, Fixtures and Office Equipment	294,252.22		1,017,065.80	295,465.71	488,034.97	1,627,856.41	•	3,722,675.11
Vehicles	938,947.28	•	29,600.00	100,820.70	60,010.00	78,836.86	•	1,208,214.84
Less: Accumulated Depreciation	(7,758,005.08) 10.871.187.45	•••	(4,328,027.21) 8,847,608.55	(7,997,368.08) 18,987,327.51	(6,776,096.09) 9,941,811.40	(663,971.37) 1,042,721.90		(27,523,467.83) 49,690,656.81
0THER ASSETS (see schedule)	8,996,328.89	252,673.74	2,802,162.22	06.614,050,1	59,468,302.48	CZ. / RC'N/Q'RL	•	98,220,478.08
TOTAL ASSETS	40,585,711.40	279,396.33	30,180,908.42	32,936,971.85	84,590,547.96	38,810,036.74	(423,911.00)	226,959,661.70
CURRENT LIABILITIES Accounts Payable	6,137,917.97	89,146.88	3,587,374.77	1,360,789.25	2,356,376.32	441,364.33	ı	13,972,969.52
Accruined Deviroll and Deviroll Taylor	715 N22 4N		882 318 97	236 274 91	287 733 67	198 000 00		2 319 349 95
tooring Interest	0	c				3 138 606 48		3 138 606 48
nource Accrual	•	•				3.950.818.85		3.950.818.85
Pension Liability	129,066.93		1,513,058.40	674,937.38	150,252.00	8,823,645.60	•	11,290,960.31
Other Accrued Expenses (see schedule)	1,214,280.41	•	137,478.81	960,002.61	1,296,952.57	2,982,353.48		6,591,067.88
Other Non-Current Liabilities (see schedule)	23,454,088.03	659,500.69	25,439,429.50	37,323,642.59	75,158,909.71	(148,677,816.90)	•	13,357,753.62
Total Current Liabilities	31,650,375.74	748,647.57	31,559,660.45	40,555,646.74	79,250,224.27	(129,143,028.16)	•	54,621,526.61
<b>MARTIES SUBJECT TO COMPROMISE</b>								
Sertired Daht						73 895 349 66		73 895 349 66
Decence Debt				•		126 200 418 80		126 200 418 80
Management Fee Accrual			,	,		4.166.666.56		4.166.666.56
Total Liabilities	31,650,375.74	748,647.57	31,559,660.45	40,555,646.74	79,250,224.27	75,209,406.86		258,973,961.63
EQUITY								
Members* Equity	17,636,241.00	,	7,691,576.51	10,022,357.85	2,815,951.32	10,252,803.15	,	48,418,929.83
Additional Paid In Capital		•	•	•	•	1,564,107.20	,	1,564,107.20
Accumulated Other Comprehensive Income		,		78,645.60	1,799,607.73	(8,374,645.60)	,	(6,496,392.27)
Retained Earnings	(8,700,905.34)	(469,251.24)	(9,070,328.54)	(17,719,678.34)	724,764.64	(39,841,634.87)	(423,911.00)	(75,500,944.69)
Net Equity	8,935,335.66	(469,251.24)	(1,378,752.03)	(7,618,674.89)	5,340,323.69	(36,399,370.12)	(423,911.00)	(32,014,299.93)
TOTAL LIABILITIES AND EQUITY	40,585,711,40	279,396.33	30,180,908.42	32,936,971.85	84,590,547.96	38,810,036.74	(423,911.00)	226,959,661.70

Case No. Reporting Period

09-14089 2/28/2010

# **BALANCE SHEET (OTHER ASSETS/LIABILITIES BREAKOUT)**

	AWI	I W EXPRESS	Sherwood	cylinders	Cryogenics-US	I JULI IAA I	Eliminations	I OTAI
OTHER CURRENT ASSETS								
			00 007 23	0.0				
	(412.00)	•	00.051,75	60.0	(100.81)	(1,091.64)		00.1/4,66
Escrow Accounts - Other	•		14,370.23	346,186.50	46,236.76	41,000.00	•	447,793.49
Total Other Current Assets	(412.08)	•	71,500.23	346,187.19	46,080.79	39,908.36	•	503,264.49
OTHED ASSETS								
Organization Expenses	85,852.28	•	•	•	•	0.09	•	85,852.37
Customer Relationships	6,316,048.38	•	•	•	13,581,245.42		1	19.897.293.80
Trademarks				365.584.68	604.096.73			969 681 41
Noncompate Agreements	205 000 00							2015 000 200
					I	I	,	
GOODWII	403,000.00			•				409,000.00
Foreign Intercompany Investments		•		•	46,985,704.40		•	46,985,704.40
Net Deferred Loan Fees			,	•	,	4.188.554.42		4 188 554 42
Deferred Tax Assets	1.980.428.23	252.673.74	2,802,162,22	6 664 828 82	(1 702 744 07)	15 482 042 74		25,479,391 68
Total Other Assets	8,996,328.89	252,673.74	2,802,162.22	7,030,413.50	59,468,302.48	19,670,597.25		98,220,478.08
OTHER CURRENT LIARITIES								
Advances on Contracts	206,806.80	•			855,223.14	,		1,062,029.94
Accrued Professional Fees		•		•		1,531,088.07	•	1.531.088.07
Accrued Agents' and Brokers' Commission	23,449.86	•	29,372.59	15,966.14	198,444.74	•	,	267,233,33
Accrued Pension Costs	83,278.41	,	•	•			•	83.278.41
Accrued Health Care Costs		•	•			590,568.17	'	590,568,17
Deferred Credits			•	•	7,319.26		•	7.319.26
Warranty Reserves	133,677.00	,	51,829.54	382,534.14	317,121.75		•	885,162.43
Accrued Customer Rebates	485,154.92	•	56,276.68	241,188.33	154,845.63		,	937.465.56
Severance Accruals		,	•	315,314.00	13,898.60	128.654.61	,	457,867.21
Accrued Foreign Taxes			•	•	(329,349.73)		,	(329,349.73)
Other Accrued Expenses	281,913.42			5.000.00	79.449.18	732.042.63		1 098 405 23
Total Other Current Liabilities	1,214,280.41	•	137,478.81	960,002.61	1,296,952.57	2,982,353.48	•	6,591,067.88
OTHER NON-CURRENT LIABILITIES								
Contingent Purchase Price Accrual	2,587,596.67	1	2,694,738.76	4,099,570.41	1,354,753.36	(813,143.60)	'	9,923,515.60
Asset Retirement Obligations	,		9,200.03	357,379.85			•	366,579.88
Deferred Compensation Plan			,	•		248,988.86		248,988,86
Intercompany Transfers	20,866,491.36	659,500.69	22,735,490.71	32,866,692.33	73,804,156.35	(150.930.091.16)	,	2.240.28
FAS 133 Swap Liabilities	•	•	•	•	•	2,816,429.00		2.816.429.00
Other Non Current Liabilities	23,454,088.03	659,500.69	25,439,429.50	37.323.642.59	75,158,909.71	(148.677.816.90)		13.357.753.62

MOR 3a

Case No. 09-14089 Reporting Period 2/28/2010

	Beginning Tax	Amount	Amount Date Date Check No. Finding Tax
and the second se	Liability	Mithheld/Accrued	Paid Paid or EFT Differenting
Withholding		348,539.86	(348,539.86)
FICA-Employee	,	218,618.88	(218,618.88)
FICA-Employer		218,618.70	(218,618.70)
Unemployment		13,433.13	(13,433.13)
Income	,	,	
Other:	T		
	,	799,210.57	(799,210.57) -
	×	Amount	Date Check No.
and the second		withitele/vectored	
Withholding	•	94,823.36	(94,823.36)
Unemployment	•	116,098.93	(116,098.93)
Income	•		
Other:	•	,	
		010 000 00	

## STATUS OF POSTPETITION TAXES

## SUMMARY OF UNPAID POSTPETITION DEBTS

Number of Days Past Due

(210,922.29)

210,922.29

Accounts Payable:					
Taylor-Wharton International LLC	209,906.32	(1,254.97)	(24,330.60)	130,606.31	314,927.06
American Welding and Tank LLC	898,794.86	13,218.37	1,095.00	(124,561.26)	788,546.97
Sherwood Valve LLC	1,165,828.65	8,651.62	1,421.21	11,053.00	1,186,954.48
TW Cylinders LLC	586,477.45		1	(29.42)	586,448.03
TW Crogenics LLC	1,695,948.59	323.88	,	(35,645.54)	1,660,626.93
TW Express LLC	16,027.08	14,563.05		•	30,590.13
Vouched Payables	4,572,982.95	35,501.95	(21,814.39)	(18,576.91)	4,568,093.60
Unvouchered Receipts	8,287,076.45				8,287,076.45
Additional Accruals	1,117,799.47				1,117,799.47
Total Accounts Payable Less Prepetition Debts	13,977,858.87	35,501.95	(21,814.39)	(18,576.91)	13,972,969.52 -
Post-Petition Accounts Payable	13,977,858.87	35,501.95	(21,814.39)	(18,576.91)	13,972,969.52

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

A CONTRACTOR OF A CONTRACTOR OF A CONTRACTOR OF A CONTRACTOR OF A CONTRACTOR A CONT 2,075.00 (2,075.00) 2,075.00 2,075.00 2,075.00 2,075.00 TW Express LLC . . 3,756,934.14 (5,455.30) 430,101.02 480,417.34 (19,922.00) (19,922.00) 416,422.30 416,422.30 416,422.30 416,422.30 416,422.30 416,422.30 4,668,964.94 1,755,245.89 (1,959,659.94) 216,947.29 4,681,498.18 TW Crogenics LLC 2,769,391.62 1,644,258.42 (1,099,598.31) 10,290.64 3,179,653.71 (37,016.00) 3,142,637.71 123,884.38 3,266,522.09 (47,529.64) 3,266,522.09 3,155,425.54 13,937.53 TW Cylinders LLC 6,009,374.28 3,844,198.89 (3,179,931.08) (159,078.05) 6,397,653.37 154,611.79 6,267.54 (276.11) 6,558,256.59 (75,616.00) 6,482,640.59 13,575.56 6,482,640.59 6,486,216.15 (18,347.89) 6,496,216.15 American Welding and Sherwood Valve LLC Tank LLC 8,097,024.41 4,108,491.54 (5,557,633.13) 6,576,887,96 96,565.84 29,000.83 94,917,49 6,797,372.01 6,730,220.12 6,940,593.09 6,940,593.09 292,710.27 6,940,593.09 and a second subsection of the Accounts Receivable Reconciliation 0-30 days old 31-60 days old 61-90 days old 91-4 days old 14 days old Total Accounts Receivable per Agings Accounts Receivable (Net) Accounts Receivable (Net) Chen Reconcing Items Total Accounts Receivable Total Accounts Receivable-beginning Amounts Collected during the period Amounts Collected during the period (1) Intercompany Offsets Accound Rebates Advanced Payments Other Total Accounts Receivable-ending Accounts Receivable Aging

Amounts collected do not include cash receipts received from TWI lockbox collected on behalf of divested SCI division transferred to Worthington.
TW Cryogenics LLC's 91+ days old balance includes \$507,534.34 of foreign intercompany receivables from China awaiting government release.

## DEBTOR QUESTIONNAIRE

Must be completed each month	ON
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide	
an explanation below.	×
2. Have any funds been disbursed from any account other than the debtor in possession account this reporting period?	
lf yes, provide an explanation below.	x
<ol><li>Have all postpetition tax returns been timely filled? If no, provide an explanation below.</li></ol>	×
4. Are workers compensation, general liability, and other necessary insurance coverages in effect? If no, provide an	
explanation below.	х
<ol><li>Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened accountify if an investment account has been opened provide the required docuementation pursuant to the Delaware Local Rule 4001.3.</li></ol>	x

Case No. 09-14089 Reporting Period 2/28/2010

### IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re:

TAYLOR-WHARTON INTERNATIONAL LLC<sup>1</sup>, et al., Chapter 11

Case No. 09-14089 (BLS) (Jointly Administered)

Debtors.

## **CERTIFICATE OF SERVICE**

I, Mark W. Eckard, Esquire certify that I am over 18 years of age and that on the 12<sup>th</sup> day

of March 2010 I caused a true and correct copy of the Monthly Operating Report for Taylor-

Wharton International LLC for the Period ending February 28, 2009 to be served on the party

listed below in the manner indicated.

## VIA HAND DELIVERY

Mark S. Kenney, Esq. Office of the United States Trustee J. Caleb Boggs Federal Building 844 King Street, Suite 2207 Lockbox #35 Wilmington, DE 19801

> By: <u>/s/ Mark W. Eckard</u> Mark W. Eckard (No. 4542)

<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor's federal tax identification number are: Taylor-Wharton International LLC (1577); TWI-Holding LLC (8154); Taylor-Wharton Intermediate Holdings LLC (6890); Alpha One Inc. (1392); Beta Two Inc. (1408); Gamma Three Inc. (1367); Delta Four Inc. (1320); Epsilon Five Inc. (1344); TW Cryogenics LLC (1713); TW Cylinders LLC (1665); Sherwood Valve LLC (1781); (1890); American Welding & Tank LLC (1945); and TW Express LLC (6414).