

United States Bankruptcy Court

In re: Taylor-Wharton International LLC

Case No. 09-14089
Reporting Period 2/28/2010

Monthly Operating Report

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

Required Documents	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement	
				Attached	
Schedule of Cash Receipts and Disbursements	MOR-1	X			
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X			
Schedule of Professional Fees Paid	MOR-1b	X			
Copies of bank statements					
Cash disbursements journals					
Statements of Operations	MOR-2	X			
Balance Sheet	MOR-3	X			
Status of Postpetition Taxes	MOR-4	X			
Copies of IRS Form 6123 or payment receipt					
Copies of tax returns filed during reporting period					
Summary of Unpaid Postpetition Debts	MOR-4	X			
Listing of aged accounts payable	MOR-4	X			
Accounts Receivable Reconciliation and Aging	MOR-5	X			
Debtor Questionnaire	MOR-5	X			

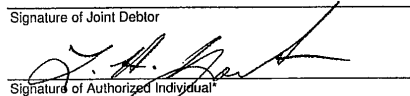
I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date



Signature of Authorized Individual

3/9/2010
Date

Leonard H. York
Printed Name of Authorized Individual

CFO
Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

Debtor: **Taylor-Wharton International LLC**

Case No. **09-14093**
Reporting Period **2/28/2010**

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

	American Wedding & Tank LLC		TW Express LLC		Sherwood Valve LLC		TW Cylinders LLC		Taylor-Wharton International LLC		Prior Period - 10/10		Comparative Filing to Date		
	Actual	Projected	Actual	Projected	Actual	Projected	Actual	Projected	Actual	Projected	Actual	Projected	Actual	Projected	
Cash - Beginning of Period (Book)	-	-	-	-	-	-	-	-	-	-	13,445,914.74	-	13,445,914.74	-	
Wires included in Pre-Petition Balance	-	-	-	-	-	-	-	-	-	-	(846,621.27)	-	(846,621.27)	-	
Wires included in Current Period	-	-	-	-	-	-	-	-	-	-	1,002,222.87	-	1,002,222.87	-	
Cash - Beginning of Period (Book)	-	-	-	-	-	-	-	-	-	-	12,600,000.00	-	12,600,000.00	-	
Receipts															
Cash Sales	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounts Receivable	5,557,653.13	-	-	-	1,095,598.31	-	-	-	-	-	11,796,622.46	-	11,796,622.46	44,641,624.68	
Loans and Advances	-	-	-	-	-	-	-	-	-	-	-	-	-	49,898,000.00	
Foreign Intercompany Interest	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Foreign Intercompany Principal Payments	-	-	-	-	840,666.96	-	-	-	-	-	662,326.78	-	662,326.78	1,532,993.74	
Foreign Intercompany Dividend	-	-	-	-	-	-	-	-	-	-	-	-	-	3,511,620.00	
SCI Reimbursement of Payments	-	-	-	-	41,568.10	-	-	-	-	-	1,847,528.69	-	1,847,528.69	1,889,988.79	
Insurance Reimbursement	-	-	-	-	-	-	-	-	-	-	2,962,913.52	-	2,962,913.52	-	
Other	-	-	-	-	-	-	-	-	-	-	357,462.18	-	357,462.18	1,315,000.00	
Other (from DIP)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Receipts	5,557,653.13	-	-	-	2,890,226.90	-	-	-	-	-	13,665,900.00	-	13,665,900.00	57,467,631.59	
Disbursements															
Net Payroll	(660,650.57)	-	-	-	(405,146.33)	-	-	-	-	-	(1,871,000.00)	-	(1,871,000.00)	(7,536,693.68)	
Payroll Taxes	(286,526.26)	-	-	-	(227,206.33)	-	-	-	-	-	(605,000.00)	-	(605,000.00)	(3,200,228.29)	
Interest	(1,280,208.87)	-	-	-	(971,031.70)	-	-	-	-	-	(7,746,000.00)	-	(7,746,000.00)	(20,455,666.54)	
Inventory Purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	(88,971.68)	
Security/Profit/Leases	-	-	-	-	-	-	-	-	-	-	(22,464.96)	-	(22,464.96)	(1,420,103.93)	
Insurance Benefits	-	-	-	-	-	-	-	-	-	-	(704,881.88)	-	(704,881.88)	(2,338,643.65)	
Administrative	-	-	-	-	-	-	-	-	-	-	(2,492,118.88)	-	(2,492,118.88)	(6,220,975.84)	
SCI Leasing Payments	(577,544.12)	-	-	-	(3,851,444)	-	-	-	-	-	(1,692,000.00)	-	(1,692,000.00)	(5,478,000.00)	
Freight Charges (Franklin Truck)	-	-	-	-	(172,482.71)	-	-	-	-	-	(653,000.00)	-	(653,000.00)	(1,389,461.50)	
Foreign Intercompany Investment in Subs	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,041,666.65)	
SCI Leasing Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Draw	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Transfers (to DIP)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Refranchised Fee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
US Trustee Quarterly Fees	-	-	-	-	(235,000)	-	-	-	-	-	(1,291,000.00)	-	(1,291,000.00)	(873,990.66)	
Court Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Disbursements	(2,891,210.76)	-	-	-	(2,890,226.90)	-	-	-	-	-	(14,940,000.00)	-	(14,940,000.00)	(60,802,261.44)	
Intercompany Transfers	(2,891,210.76)	-	-	-	(2,890,226.90)	-	-	-	-	-	(45,762,269.97)	-	(45,762,269.97)	(61,108,000.00)	
Net Cash Flow	-	-	-	-	-	-	-	-	-	-	8,727,789.49	-	8,727,789.49	(3,335,669.85)	
Cash - End of Period (Book)	-	-	-	-	-	-	-	-	-	-	(1,078,000.00)	-	(1,078,000.00)	(6,982,000.00)	
Outstanding Checks - End of Period	-	-	-	-	-	-	-	-	-	-	7,895,724.71	-	7,895,724.71	8,727,789.49	
Cash - End of Period (Bank)	-	-	-	-	-	-	-	-	-	-	1,723,206.50	-	1,723,206.50	10,450,935.39	
Disbursements for Calculation U.S. Trustee															
Currently Fees (from Current Month Actual	2,891,210.76	-	-	-	1,895,569.51	-	-	-	-	-	3,146,043.21	-	3,146,043.21	-	
Trustee Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Assets Transfers to Debtor in Possessions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
PMS - Estate Disbursements made by outside sources (in escrow accounts)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total Disbursements for calculation U.S. Trustee	2,891,210.76	-	-	-	1,895,569.51	-	-	-	-	-	3,146,043.21	-	3,146,043.21	-	

Debtor: Taylor-Wharton International LLC

Case No. 09-14089
Reporting Period 2/28/2010

BANK RECONCILIATIONS
(Continuation Sheet for MOR-1)

	<u>Concentration Account</u>
Balance per Books	8,733,589.49
Bank Balance	
Deposits in Transit	10,450,995.99
Outstanding Checks - Operating Account (2)	(1,723,117.36)
Outstanding Checks - Manual Checks (2)	(89.14)
Petty Cash	5,800.00
Other Reconciling Items	-
Adjusted Bank Balance	<u>8,733,589.49</u>

(1) All other bank accounts are zero-balance accounts which sweep into the concentration account daily.

(2) Outstanding check listing is available upon request

Debtor: Taylor-Wharton International LLC

Case No.
Reporting Period

09-14089
2/28/2010

SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

(This schedule is to include all retained professional payments from case inception to current month)

Schedule of Retainers:

Payee	Period Covered	Payor	Check		Previous Retainer Balance	Amount Expensed This Month	Remaining Balance
			Date	Number			
Retainers:							
Kiski Consulting LLC		Taylor-Wharton International LLC	11/13/2009	Wire	-	-	-
Neal, Gerber & Eisenberg		Taylor-Wharton International LLC	11/9/2009	Wire	-	-	-
Reed Smith		Taylor-Wharton International LLC	11/9/2009	Wire	250,000.00	-	250,000.00
Strick & Company		Taylor-Wharton International LLC	11/13/2009	Wire	67,000.00	-	67,000.00
Strick & Company		Taylor-Wharton International LLC	11/16/2009	Wire	25,000.00	-	25,000.00
The Boathouse Group		Taylor-Wharton International LLC	11/15/2009	Wire	25,736.60	-	25,736.60
The Garden City Group		Taylor-Wharton International LLC	11/12/2009	Wire	60,000.00	-	60,000.00
York and Company		Taylor-Wharton International LLC	11/11/2009	Wire	-	-	-
					427,736.60		427,736.60

Schedule of I

Payee	Period Covered	Payor	Check		Previously Paid	Amount Paid This Month	Amount Paid Year-to-Date
			Date	Number			
Payment Summary:							
Kiski Consulting LLC		Taylor-Wharton International LLC		Wire	125,000.00		125,000.00
Neal, Gerber & Eisenberg		Taylor-Wharton International LLC		Wire	16,240.30		16,240.30
Reed Smith		Taylor-Wharton International LLC		Wire	250,000.00		250,000.00
Strick & Company		Taylor-Wharton International LLC		Wire	67,000.00		67,000.00
Strick & Company		Taylor-Wharton International LLC		Wire	25,000.00		25,000.00
The Boathouse Group		Taylor-Wharton International LLC		Wire	30,000.00		30,000.00
The Garden City Group		Taylor-Wharton International LLC	2/17/2010	Wire	109,752.73	134,452.80	244,205.53
York and Company		Taylor-Wharton International LLC		Wire	50,000.00		50,000.00
Latham & Watkins (GE Reimb)		Taylor-Wharton International LLC		Wire	334,267.67		334,267.67
					1,007,260.70	134,452.80	1,141,713.50

Debtor: Taylor-Winterton International LLC

Case No. 09-14089
Reporting Period 2/28/2010

INCOME STATEMENT
MONTH-TO-DATE

	AWT	TW Express	Sherwood	Cylinders	Cryogenics/US	TW Int'l	Eliminations	Total
Revenues								
Gross Revenues	4,120,620.08	-	3,873,264.04	1,845,682.02	1,750,875.19	-	(162,777.84)	11,227,663.49
Less: Freight Allowance	57,647.17	2,075.00	12,751.74	13,787.36	19,351.08	-	-	105,612.35
Less: Cash Discounts on Sales	(69,775.71)	-	(41,816.89)	(15,210.95)	(14,880.39)	-	-	(141,783.94)
Net Revenue	4,105,497.15	2,075.00	3,844,198.89	1,844,288.42	1,755,243.89	-	(162,777.84)	11,191,491.90
Cost of Goods Sold								
Cost of Goods Sold	4,202,710.90	165,465.00	3,522,614.12	1,913,364.62	1,859,885.48	-	(154,888.84)	11,509,131.28
Gross Profit	(94,213.36)	(163,390.00)	321,584.77	(269,106.20)	(104,641.59)	-	(7,889.00)	(317,639.38)
Operating Expenses								
Advertising	5,714.35	-	4,689.83	-	27,987.40	2,300.00	-	40,691.58
Bad Debt Expense	(11,502.83)	-	(12,388.89)	3,757.00	2,653.00	-	-	(17,481.72)
Bank Fees	728.50	-	2,641.97	467.78	755.70	(56,284.11)	-	(51,880.16)
Computer Software and Maintenance Fee	6,226.62	-	16,927.72	650.57	8,977.45	16,931.89	-	49,714.25
Employee Benefits Programs	27,476.12	-	10,469.65	12,734.22	64,272.57	-	-	115,012.56
Health Care Costs	12,263.97	-	7,149.27	1,892.38	5,469.91	11,940.40	-	38,674.93
Insurance	-	-	1,451.89	702.17	5,550.37	-	-	7,704.43
Management Fee/Bonuses	624.99	-	-	-	1,084.88	3,113.04	-	4,822.91
Office Expense	65.90	-	771.82	137.70	12,659.30	(17,783.90)	-	43,073.90
Pension & Profit-Sharing Plans	6,503.97	-	1,564.56	357.98	379.01	44,221.81	-	52,648.32
Repairs & Maintenance	147,593.33	-	143,218.73	122,197.00	155,416.66	(553,030.33)	-	15,395.40
Restructuring Expense	238,876.68	-	107,140.00	23,957.98	247,845.22	283,307.72	-	901,137.60
Salaries/Commissions/Fees	1,192.39	-	2,049.83	-	2,719.24	1,552.25	-	7,913.71
Supplies	18,892.69	-	9,778.87	3,063.08	23,306.02	28,599.46	-	83,670.22
Taxes - Payroll	147.50	-	-	(155.97)	1,074.23	250.00	-	1,315.76
Taxes - Real Estate	60,286.09	-	9,859.06	5,145.43	42,135.12	36,259.81	-	153,685.51
Taxes - Other	2,396.19	-	3,946.31	5,784.27	8,883.77	17,047.76	-	37,948.30
Utilities	4,141.09	-	(1,016.81)	5,754.27	8,383.77	17,047.76	-	37,948.30
Professional Fees	12,916.05	-	(10,617.51)	4,832.84	32,442.87	5,193.63	-	38,782.23
Travel and Entertainment	544,436.88	-	289,422.28	174,432.72	588,693.34	263,223.45	-	1,857,288.67
Depreciation	563.23	-	1,824.24	2,865.32	6,721.37	31,630.43	-	43,804.59
Total Operating Expenses before Depreciation	545,060.11	-	289,246.52	177,318.04	595,414.71	295,653.88	-	1,901,093.26
Total Expenses	(639,278.47)	(163,390.00)	33,338.25	(446,424.24)	(700,034.30)	(295,653.88)	(7,889.00)	(2,218,732.64)
Total Operating Profit	4,068.03	-	4,068.03	82.70	8,777.33	34,037.67	-	47,305.73
Other Income and (Expense)	-	-	-	-	-	(1,563,018.43)	-	(1,563,018.43)
Interest Expense	-	-	-	-	-	(283,771.90)	-	(283,771.90)
Other Expense (See Attached Schedule)	-	-	-	-	-	(2,127,006.54)	(7,889.00)	(4,038,217.24)
Net Profit (Loss) Before Reorganization Items	(634,671.44)	(163,390.00)	33,338.25	(446,341.54)	(691,256.97)	-	-	(1,471,275.82)
Professional Fees - Restructuring	-	-	-	-	-	(1,471,275.82)	-	(1,471,275.82)
Income Taxes	222,205.01	57,186.50	(11,668.39)	156,219.53	240,317.18	1,260,004.83	-	1,824,264.66
Net Income (Loss)	(412,666.43)	(106,203.50)	21,669.86	(290,122.01)	(450,939.79)	(2,339,077.53)	(7,889.00)	(3,585,268.40)

Debtor: Taylor-Wharton International LLC

Case No.
Reporting Period

09-14089
2/28/2010

INCOME STATEMENT (OTHER INCOME/EXPENSE BREAKOUT)
MONTH-TO-DATE

	AWT	TW Express	Sherwood	Cylinders	Cryogenics-US	TWI Int'l	Eliminations	Total
OTHER INCOME								
Gain/Loss on Assets Disposed	4,100.00	-	-	-	(100.00)	-	-	4,000.00
Management Fees (Foreign Intercompany)	-	-	-	-	121,502.79	-	-	121,502.79
Transition Services Income	-	-	-	-	-	-	-	-
Interest Income (Foreign Intercompany)	-	-	-	-	422,302.39	-	-	422,302.39
Settlement of Claims	-	-	-	-	(534,927.85)	-	-	(534,927.85)
Intercompany FX Translation	308.03	-	-	82.70	-	34,037.67	-	34,428.40
Miscellaneous Income	4,408.03	-	-	82.70	8,777.33	34,037.67	-	47,305.73
OTHER EXPENSES								
SCI Sale Expenses	-	-	-	-	-	17,935.89	-	17,935.89
Gain / Loss on Sale of Division	-	-	-	-	-	-	-	-
Deferred Comp Plan Gain/Loss	-	-	-	-	-	-	-	-
Restructuring	-	-	-	-	-	5,536.94	-	5,536.94
Senior Debt Admin Fees	-	-	-	-	-	51,965.74	-	51,965.74
Management Fees	-	-	-	-	-	208,333.33	-	208,333.33
FAS 133 Expense/(Income)	-	-	-	-	-	-	-	-
Total Other Current Liabilities	-	-	-	-	-	283,771.90	-	283,771.90

Debtor: Taylor-Wharton International LLC

Case No.
Reporting Period

09-14089
2/28/2010

BALANCE SHEET

	AWT	TW Express	Sherwood	Cylinders	Cryogenics-US	TW Int'l	Eliminations	Total
CURRENT ASSETS								
Cash and Cash Equivalents	1,700.00	-	1,000.00	900.00	2,000.00	8,727,989.49	-	8,733,599.49
Notes and Accounts Receivable	6,940,593.09	2,075.00	6,496,216.15	3,266,522.09	4,681,496.16	652.53	(423,911.00)	21,387,357.04
Inventories	13,787,436.96	-	11,910,844.34	3,185,587.49	10,403,373.10	-	-	36,189,914.39
Prepaid Expenses	39,873.09	24,647.59	51,376.43	120,094.07	40,877.01	430,323.72	-	866,951.91
Restricted Cash	-	-	-	-	-	8,897,843.24	-	8,897,843.24
Other Current Assets (see schedule)	(412.06)	-	71,300.23	346,187.19	46,890.79	38,393.58	-	583,564.49
Total Current Assets	20,716,195.06	26,722.59	18,531,137.85	6,919,230.84	15,180,434.08	18,096,717.39	(423,911.00)	79,046,526.61
PROPERTY AND EQUIPMENT								
Real Property and Improvements	6,661,766.00	-	3,953,323.32	11,185,359.43	7,925,055.06	-	-	29,725,514.83
Machinery and Equipment	10,704,225.03	-	8,175,640.64	15,403,060.75	8,244,603.44	-	-	42,527,530.86
Furniture, Fixtures and Office Equipment	284,232.22	-	1,017,065.80	235,465.71	488,034.37	1,627,856.41	-	3,172,675.11
Vehicles	588,947.26	-	29,600.00	100,820.70	60,010.00	79,636.66	-	1,298,214.84
Less: Accumulated Depreciation	(7,795,005.06)	-	(4,326,027.21)	(7,897,368.06)	(6,776,986.09)	(663,971.37)	-	(21,563,467.83)
Total Property and Equipment	10,671,167.45	-	8,847,066.55	18,967,327.51	9,941,811.40	1,042,721.90	-	49,690,656.61
OTHER ASSETS (see schedule)	8,996,326.89	252,673.74	2,802,162.22	7,030,413.90	59,466,302.46	19,670,597.25	-	98,220,476.06
TOTAL ASSETS	40,585,711.40	279,396.33	30,180,908.42	32,936,971.85	84,590,547.96	38,810,036.74	(423,911.00)	226,959,661.70
CURRENT LIABILITIES								
Accounts Payable	6,137,917.97	89,146.68	3,587,374.77	1,360,789.25	2,356,376.32	441,384.33	-	13,972,069.52
Accrued Payroll and Payroll Taxes	715,022.40	-	882,316.97	236,274.91	287,733.67	136,000.00	-	2,157,353.95
Accrued Interest	0	0	0	0	0	3,136,606.48	-	3,136,606.48
Insurance Accrual	-	-	-	-	-	8,859,618.86	-	8,859,618.86
Pension Liability	129,065.93	-	1,513,069.40	674,937.38	150,952.00	8,829,618.86	-	11,230,683.63
Other Accrued Expenses (see schedule)	1,214,980.41	-	137,728.81	694,002.61	1,296,652.57	2,992,353.48	-	6,581,067.88
Other Non-Current Liabilities (see schedule)	23,454,086.03	659,500.69	25,439,429.50	37,329,642.59	75,169,809.71	(148,677,816.90)	-	13,357,753.62
Total Current Liabilities	31,650,375.74	748,647.57	31,559,660.45	40,555,646.74	79,250,224.27	(129,143,028.16)	-	54,621,526.61
LIABILITIES SUBJECT TO COMPROMISE								
Secured Debt	-	-	-	-	-	73,895,349.66	-	73,895,349.66
Unsecured Debt	-	-	-	-	-	126,290,418.80	-	126,290,418.80
Management Fee Accrual	-	-	-	-	-	4,166,666.56	-	4,166,666.56
Total Liabilities	31,650,375.74	748,647.57	31,559,660.45	40,555,646.74	79,250,224.27	75,209,406.86	-	258,973,961.63
EQUITY								
Members' Equity	17,636,241.00	-	7,691,576.51	10,022,357.85	2,815,951.32	10,252,803.15	-	48,418,929.83
Additional Paid In Capital	-	-	-	78,645.60	1,799,607.73	1,564,107.20	-	1,564,107.20
Accumulated Other Comprehensive Income	(6,700,905.34)	(469,251.24)	(9,070,328.54)	(17,719,678.34)	724,754.64	(6,374,645.60)	-	(6,496,392.27)
Retained Earnings	8,935,335.66	(469,251.24)	(1,378,752.03)	(7,816,674.89)	5,340,323.69	(39,841,634.37)	(423,911.00)	(75,500,944.69)
Net Equity	8,935,335.66	(469,251.24)	(1,378,752.03)	(7,816,674.89)	5,340,323.69	(39,399,370.12)	(423,911.00)	(32,014,299.93)
TOTAL LIABILITIES AND EQUITY	40,585,711.40	279,396.33	30,180,908.42	32,936,971.85	84,590,547.96	38,810,036.74	(423,911.00)	226,959,661.70

Debtor: Taylor-Wharton International LLC

Case No.
Reporting Period

09-14089
2/28/2010

BALANCE SHEET (OTHER ASSETS/LIABILITIES BREAKOUT)

	AWT	TW Express	Sherwood	Cylinders	Cryogenics-US	TWI Int'l	Eliminations	Total
OTHER CURRENT ASSETS								
Escrow Accounts - GE	(412.08)	-	57,130.00	0.69	(155.97)	(1,091.64)	-	55,471.00
Escrow Accounts - Other	-	-	14,370.23	346,186.50	46,236.76	41,000.00	-	447,793.49
Total Other Current Assets	(412.08)	-	71,500.23	346,187.19	46,080.79	39,908.36	-	503,264.49
OTHER ASSETS								
Organization Expenses	85,852.28	-	-	-	-	0.09	-	85,852.37
Customer Relationships	6,316,046.38	-	-	-	13,581,245.42	-	-	19,897,293.80
Trademarks	-	-	-	365,564.68	604,096.73	-	-	969,661.41
Noncomplete Agreements	205,000.00	-	-	-	-	-	-	205,000.00
Goodwill	409,000.00	-	-	-	-	-	-	409,000.00
Foreign Intercompany Investments	-	-	-	-	46,985,704.40	-	-	46,985,704.40
Net Deferred Loan Fees	1,980,428.23	252,673.74	2,802,162.22	6,664,828.82	(1,702,744.07)	4,188,554.42	-	4,188,554.42
Deferred Tax Assets	8,996,328.89	252,673.74	2,802,162.22	7,030,413.50	59,466,302.48	15,482,042.74	-	25,479,391.68
Total Other Assets	11,980,428.23	252,673.74	2,802,162.22	7,030,413.50	59,466,302.48	19,670,597.25	-	99,220,478.08
OTHER CURRENT LIABILITIES								
Advances on Contracts	206,806.80	-	-	-	855,223.14	-	-	1,062,029.94
Accrued Professional Fees	23,449.86	-	29,372.59	15,966.14	198,444.74	1,531,088.07	-	1,531,088.07
Accrued Agents' and Brokers' Commission	83,278.41	-	-	-	-	-	-	267,233.33
Accrued Pension Costs	-	-	-	-	-	-	-	83,278.41
Accrued Health Care Costs	-	-	-	-	-	590,568.17	-	590,568.17
Deferred Credits	-	-	-	-	7,319.26	-	-	7,319.26
Warranty Reserves	133,677.00	-	51,829.54	382,534.14	317,121.75	-	-	885,162.43
Accrued Customer Rebates	485,154.92	-	56,276.68	241,188.33	154,845.63	-	-	937,465.56
Severance Accruals	-	-	-	315,314.00	13,898.60	-	-	457,867.21
Accrued Foreign Taxes	-	-	-	-	(329,349.73)	128,654.61	-	(329,349.73)
Other Accrued Expenses	281,913.42	-	-	5,000.00	79,449.18	732,042.63	-	1,098,405.23
Total Other Current Liabilities	1,214,280.41	-	137,478.81	960,002.61	1,296,952.57	2,982,353.48	-	6,591,067.68
OTHER NON-CURRENT LIABILITIES								
Contingent Purchase Price Accrual	2,587,596.67	-	2,694,738.76	4,099,570.41	1,354,753.36	(813,143.60)	-	9,923,515.60
Asset Retirement Obligations	-	-	9,200.03	357,379.85	-	-	-	366,579.88
Deferred Compensation Plan	-	-	-	-	-	248,988.86	-	248,988.86
Intercompany Transfers	20,866,491.36	659,500.69	22,735,490.71	32,866,692.33	73,804,156.35	(150,830,091.16)	-	2,240.28
FAS 133 Swap Liabilities	-	-	-	-	-	2,816,429.00	-	2,816,429.00
Other Non Current Liabilities	23,454,088.03	659,500.69	25,439,429.50	37,323,642.59	75,158,909.71	(148,677,816.90)	-	13,357,753.62

Debtor: Taylor-Wharton International LLC

Case No. 09-14089
Reporting Period 2/28/2010

STATUS OF POSTPETITION TAXES

	Beginning Tax Liability	Amount Withheld/Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Withholding	-	348,539.86	(348,539.86)	-	-	-
FICA-Employee	-	218,618.88	(218,618.88)	-	-	-
FICA-Employer	-	218,618.70	(218,618.70)	-	-	-
Unemployment	-	13,433.13	(13,433.13)	-	-	-
Income	-	-	-	-	-	-
Other:	-	-	-	-	-	-
	-	799,210.57	(799,210.57)	-	-	-

	Beginning Tax Liability	Amount Withheld/Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Withholding	-	94,823.36	(94,823.36)	-	-	-
Unemployment	-	116,098.93	(116,098.93)	-	-	-
Income	-	-	-	-	-	-
Other:	-	210,922.29	(210,922.29)	-	-	-

SUMMARY OF UNPAID POSTPETITION DEBTS

	Current	Number of Days Past Due		Total
		0-90	Over 90	
Accounts Payable:				
Taylor-Wharton International LLC	209,906.32	(1,254.97)	130,606.31	314,927.06
American Welding and Tank LLC	898,794.86	13,218.37	(124,561.26)	788,546.97
Sherwood Valve LLC	1,165,828.65	8,651.62	11,053.00	1,186,954.48
TW Cylinders LLC	586,477.45	-	(29.42)	586,448.03
TW Crogenics LLC	1,685,846.59	323.88	(35,645.54)	1,660,626.93
TW Express LLC	15,027.08	14,563.05	-	30,590.13
Vouchered Payables	4,572,962.95	35,501.95	(21,814.39)	4,568,093.60
Unvouchered Receipts				
Additional Accruals	8,287,076.45	-	(18,576.91)	8,287,076.45
Total Accounts Payable	13,977,858.87	35,501.95	(21,814.39)	13,972,869.52
Less Prepetition Debts	-	-	-	-
Post-Petition Accounts Payable	13,977,858.87	35,501.95	(21,814.39)	13,972,869.52

Debtor: Taylor-Wharton International LLC

Case No. 09-14089
Reporting Period 2/28/2010

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

<u>Accounts Receivable Reconciliation</u>	American Welding and Sherwood Valve LLC Tank LLC	TW Cylinders LLC	TW Crogenics LLC	TW Express LLC
Total Accounts Receivable-beginning	6,097,024.41	6,009,374.28	2,769,891.62	4,688,964.94
Amounts billed during the period	4,106,491.54	3,644,198.89	1,644,258.42	1,755,245.89
Amounts Collected during the period (1)	(6,557,693.13)	(3,179,931.08)	(1,099,598.31)	(1,959,659.94)
Intercompany Offsets	-	(159,078.09)	-	-
Accrued Rebates	-	-	-	-
Advanced Payments	-	-	-	-
Other	292,710.27	(19,347.89)	(47,529.64)	216,947.29
Total Accountst Receivable-ending	6,940,593.09	6,496,216.15	3,266,522.09	4,681,498.18
<u>Accounts Receivable Aging</u>				
0-30 days old	6,576,887.96	6,397,653.37	3,155,425.54	3,756,934.14
31-60 days old	96,585.84	154,611.79	13,937.53	(5,455.30)
61-90 days old	29,000.83	6,267.54	-	43,101.02
91+ days old	94,917.49	(276.11)	10,290.64	490,417.34
Total Accounts Receivable per Agings	6,797,372.12	6,559,246.59	3,179,653.71	4,284,997.20
Amounts considered uncollectible (Bad Debt)	(67,152.00)	(73,616.00)	(37,919.00)	(19,822.00)
Accounts Receivable (Net)	6,730,220.12	6,482,640.59	3,142,637.71	4,265,075.20
Other Reconciling Items	210,372.97	13,575.56	123,884.38	416,422.98
Total Accounts Receivable	6,940,593.09	6,496,216.15	3,266,522.09	4,681,498.18

(1) Amounts collected do not include cash receipts received from TWI lockbox collected on behalf of divested SCI division transferred to Wothington.
(2) TW Crogenics LLC's 91+ days old balance includes \$507,634.34 of foreign intercompany receivables from China awaiting government release.

DEBTOR QUESTIONNAIRE

<u>MUST BE COMPLETED EACH MONTH</u>	<u>YES</u>	<u>NO</u>
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than the debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.		X
4. Are workers compensation, general liability, and other necessary insurance coverages in effect? If no, provide an explanation below.		X
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

TAYLOR-WHARTON
INTERNATIONAL LLC¹, et al.,

Debtors.

Chapter 11

Case No. 09-14089 (BLS)
(Jointly Administered)

CERTIFICATE OF SERVICE

I, Mark W. Eckard, Esquire certify that I am over 18 years of age and that on the 12th day of March 2010 I caused a true and correct copy of the Monthly Operating Report for Taylor-Wharton International LLC for the Period ending February 28, 2009 to be served on the party listed below in the manner indicated.

VIA HAND DELIVERY

Mark S. Kenney, Esq.
Office of the United States Trustee
J. Caleb Boggs Federal Building
844 King Street, Suite 2207
Lockbox #35
Wilmington, DE 19801

By: /s/ Mark W. Eckard
Mark W. Eckard (No. 4542)

¹ The Debtors in these cases, along with the last four digits of each Debtor's federal tax identification number are: Taylor-Wharton International LLC (1577); TWI-Holding LLC (8154); Taylor-Wharton Intermediate Holdings LLC (6890); Alpha One Inc. (1392); Beta Two Inc. (1408); Gamma Three Inc. (1367); Delta Four Inc. (1320); Epsilon Five Inc. (1344); TW Cryogenics LLC (1713); TW Cylinders LLC (1665); Sherwood Valve LLC (1781); (1890); American Welding & Tank LLC (1945); and TW Express LLC (6414).