

## United States Bankruptcy Court

In re: Taylor-Wharton International LLC

Case No.  
Reporting Period09-14089  
3/31/2010Monthly Operating Report  
File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

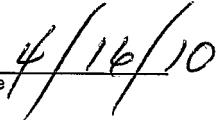
Required Documents	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements				
Cash disbursements journals				
Statements of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor



Date



Signature of Joint Debtor

Date

Signature of Authorized Individual\*

Date

Printed Name of Authorized Individual

Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

Taylor-Wharton International LLC

Taylor-Wharton International LLC

Case No. 09-14089  
Reporting Period 3/31/2010

## SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

American Welding & Tank LLC		TW Express LLC		Sherwood Valve LLC		TW Cylinders LLC		TW Cryogenics LLC		Taylor-Wharton International LLC		Prior Period - 2/28/10		Cumulative Filing to Date		
												Actual	Projected	Actual	Projected	
Cash - Beginning of Period (Bank)												10,450,955.99	10,450,955.99	12,449,000.00	13,451,914.74	
Wires Included in Treasury-Balances												(172,305.50)	(172,305.50)	(12,833,448.34)	(45,634.13)	
Outstanding Checks - Beginning of Period															12,449,000.00	
Cash - Beginning of Period (Bank)																
Receipts																
Cash Sales																
Accounts Receivable																
Sales and Advances																
Sales of Related Company Interest																
Federal Income Tax Refund																
SCH Reimbursement of Payments																
SCH Reimbursement of Payments																
SCH Income Tax Refund																
Other																
Transfers (from DIP)																
Total Receipts	6,260,710.17															
Disbursements																
Net Payroll																
Payroll Taxes																
Sales, Use & Other Taxes																
Inventory Purchases																
Secured/Fixed Assets																
Insurance																
Employee Benefits																
Administrative																
SCH Leased Payments																
SCH Partnership Payments																
SCH Payment																
Freight Charges (Franklin Traffic)																
SCH Intercompany Investment in Subs																
SCH Disbursements																
Other																
Owner Draw																
Transfers (to DIP)																
Professional Fees																
US Trustee Quarterly Fees																
Court Costs																
Total Disbursements																
Intercompany Transfers																
Net Cash Flow																
Cash - End of Period (Book)																
Outstanding Checks - End of Period																
Cash - End of Period (Bank)																
Less: Transfers to Debtor in Possessions																
Plus: Escrow Disbursements made by outside sources (if escrow accounts)																
Total Disbursements for calculation U.S. Trustee Column)	5,875,126.09															
Total Disbursements	5,875,126.09															
Less: Transfers to Debtor in Possessions																
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Total Disbursements	5,875															

Debtor: Taylor-Wharton International LLC

Case No.  
09-14089

Reporting Period  
3/31/2010

BANK RECONCILIATIONS  
(Continuation Sheet for MOR-1)

Concentration Account

**Balance per Books**

<b>Bank Balance</b>	<b>9,445,866.64</b>
Deposits in Transit	(2,770,040.68)
Outstanding Checks - Operating Account (2)	(89,14)
Outstanding Checks - Manual Checks (2)	5,073.55
Petty Cash	-
Other Reconciling Items	-
<b>Adjusted Bank Balance</b>	<b>6,680,810.37</b>

(1) All other bank accounts are zero-balance accounts which sweep into the concentration account daily.

(2) Outstanding check listing is available upon request

**SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID**  
 (This schedule is to include all retained professional payments from case inception to current month)

## Schedule of Retainers:

Payee	Period Covered	Payor	Check		Previous Retainer Balance	Amount Expensed This Month	Remaining Balance
			Date	Number			
<b>Retainers:</b>							
Kiski Consulting LLC		Taylor-Wharton International LLC	11/13/2009	Wire			
Neal, Gerber & Eisenberg		Taylor-Wharton International LLC	11/9/2009	Wire	250,000.00		250,000.00
Reed Smith		Taylor-Wharton International LLC	11/9/2009	Wire	67,000.00		67,000.00
Sitrick & Company		Taylor-Wharton International LLC	11/13/2009	Wire	25,000.00		25,000.00
Sitrick & Company		Taylor-Wharton International LLC	11/16/2009	Wire	25,736.60	(25,736.60)	
The Boathouse Group		Taylor-Wharton International LLC	11/15/2009	Wire	60,000.00	(60,000.00)	
The Garden City Group		Taylor-Wharton International LLC	11/12/2009	Wire			
York and Company		Taylor-Wharton International LLC	11/11/2009	Wire			
					427,736.60	(85,736.60)	342,000.00

## Schedule of P

Payee	Period Covered	Payor	Check		Previously Paid	Amount Paid This Month	Amount Paid Year-to-Date
			Date	Number			
<b>Payment Summary:</b>							
Kiski Consulting LLC		Taylor-Wharton International LLC	3/2/2010	Wire	125,000.00	41,666.67	166,666.67
Neal, Gerber & Eisenberg		Taylor-Wharton International LLC		Wire	16,240.30		16,240.30
Reed Smith		Taylor-Wharton International LLC		Wire	250,000.00		250,000.00
Sitrick & Company		Taylor-Wharton International LLC		Wire	67,000.00		67,000.00
Sitrick & Company		Taylor-Wharton International LLC		Wire	25,000.00		25,000.00
The Boathouse Group		Taylor-Wharton International LLC	3/18/2010	Wire	30,000.00	54,975.77	84,975.77
The Garden City Group		Taylor-Wharton International LLC	3/24/2010	Wire	244,205.53	107,056.51	351,262.04
York and Company		Taylor-Wharton International LLC	3/31/2010	Wire	50,000.00		50,000.00
Latham & Watkins (GE Reimb)					334,267.67	29,770.58	364,038.25
					1,141,713.50	233,469.53	1,375,183.03

INCOME STATEMENT  
MONTH-TO-DATE

	AWT	TW Express	Sherwood	Cylinders	Cryogenics-US	TMI Int'l	Eliminations	Total
<b>Revenues</b>								
Gross Revenues	4,799,970.08	6,350.00	4,623,277.76	1,478,045.06	2,425,388.86	-	(152,524.92)	13,117,156.84
Less: Freight Allowance	52,629.56	-	13,279.51	(679.43)	29,118.42	-	-	100,698.06
Less: Cash Discounts on Sales	(28,307.04)	-	(5307.42)	(12,296.24)	(33,123.96)	-	-	(79,934.66)
<b>Net Revenue</b>	<b>4,824,292.60</b>	<b>6,350.00</b>	<b>4,630,649.86</b>	<b>1,465,069.39</b>	<b>2,421,083.32</b>	<b>-</b>	<b>(152,524.92)</b>	<b>13,194,920.24</b>
<b>Cost of Goods Sold</b>								
Cost of Goods Sold	4,477,972.04	101,464.97	3,654,731.08	1,490,296.39	2,435,819.66	-	(287,600.92)	11,872,685.22
<b>Gross Profit</b>	<b>346,320.56</b>	<b>(95,114.97)</b>	<b>975,918.77</b>	<b>(25,229.00)</b>	<b>(14,736.34)</b>	<b>-</b>	<b>135,076.00</b>	<b>1,322,235.02</b>
<b>Operating Expenses</b>								
Advertising	22,142.48	-	5,134.52	-	27,759.34	7,713.42	-	62,749.76
Bad Debt Expense	(14,266.17)	-	(4,833.33)	(4,081.00)	923.00	-	-	(22,257.50)
Bank Fees	843.34	-	1,071.80	107.10	2162.26	42,472.04	-	47,286.54
Computer Software and Maintenance Fee	12,857.23	-	8,941.08	253.46	11,629.50	4,899.64	-	38,580.91
Employee Benefits Programs	27,568.90	-	10,468.56	-	12,813.26	64,208.62	-	115,059.34
Health Care Costs	11,647.00	-	6,680.85	-	239.56	153,117.64	-	183,464.30
Insurance	-	-	-	1,451.88	2,819.44	5,551.72	-	9,823.05
Management Fees/Bonuses	-	-	-	-	-	-	-	-
Office Expense	1,757.59	-	-	-	769.09	7,521.35	-	10,048.03
Pension & Profit-Sharing Plans	-	-	-	-	12,859.50	-	-	12,859.50
Repairs & Maintenance	-	-	-	-	137.70	1,048.80	-	40,909.71
Rent and Lease Expense	6,514.83	-	127.23	4.40	-	39,723.21	-	67,577.59
Redistribution of G&A	147,585.33	-	97,062.53	174,886.97	102,726.69	(553,030.32)	-	(30,770.80)
Salaries/Commissions/Fees	268,391.12	-	179,081.59	27,390.47	299,657.54	319,194.94	-	1,093,715.66
Supplies	446.30	-	8,374.41	1,017.43	2739.71	1,622.06	-	14,199.91
Taxes - Payroll	17,612.70	-	8,963.27	3,344.32	19,333.44	26,017.49	-	75,271.12
Taxes - Real Estate	-	-	-	-	-	-	-	-
Taxes - Other	35.00	-	-	-	125.00	6,187.63	-	6,347.63
Travel and Entertainment	62,086.18	-	15,356.16	4,338.14	37,403.35	28,652.42	-	147,836.25
Utilities	7,247.83	-	13,032.01	2,700.63	7,997.85	44,230.24	-	76,230.53
Professional Fees	32,435.35	-	-	24,403.35	66,238.37	166,962.73	-	290,042.80
Other	8,279.64	-	(10,310.17)	7,674.74	7,235.37	3,523.76	-	16,403.34
Total Operating Expenses before Depreciation	613,185.65	-	339,780.51	243,994.36	634,083.39	423,312.06	-	2,254,355.97
Depreciation	563.23	-	1,824.24	712.05	7,027.89	31,830.43	-	41,957.84
Total Expenses	613,748.88	-	341,604.75	244,706.41	641,111.28	455,142.49	-	2,296,313.81
<b>Total Operating Profit</b>	<b>(267,428.32)</b>	<b>(95,114.97)</b>	<b>634,314.02</b>	<b>(269,935.41)</b>	<b>(655,847.62)</b>	<b>(455,142.49)</b>	<b>135,076.00</b>	<b>(97,047,79)</b>
<b>Other Income and (Expense)</b>								
Other Income (See Attached Schedule)	1,050.26	-	-	16,549.27	509,890.36	(2,908.44)	-	524,581.45
Interest Expense	-	-	-	-	-	(1,662,726.46)	-	(1,662,726.46)
<b>Net Profit (Loss) Before Reorganization Items</b>	<b>(266,378.06)</b>	<b>(95,114.97)</b>	<b>634,314.02</b>	<b>(253,386.14)</b>	<b>(145,957.26)</b>	<b>(2,386,021.43)</b>	<b>135,076.00</b>	<b>(2,377,467.84)</b>
Professional Fees - Restructuring	-	-	-	-	-	(1,166,701.50)	-	(1,166,701.50)
Income Taxes	93,232.31	33,290.24	(222,009.91)	88,684.82	58,014.62	1,223,599.03	-	1,274,811.11
<b>Net Income (Loss)</b>	<b>(173,145.75)</b>	<b>(6,1824.73)</b>	<b>412,304.11</b>	<b>(164,701.32)</b>	<b>(87,942.64)</b>	<b>(2,329,123.90)</b>	<b>135,076.00</b>	<b>(2,259,355.23)</b>

Debtor: Taylor-Wharton International LLC

Case No.  
09-14089  
Reporting Period  
3/31/2010

INCOME STATEMENT (OTHER INCOME/EXPENSE BREAKOUT)  
MONTH-TO-DATE

	<i>AWT</i>	<i>TW Express</i>	<i>Sherwood</i>	<i>Cylinders</i>	<i>Cryogenics-US</i>	<i>TW Int'l</i>	<i>Eliminations</i>	<i>Total</i>
<b>OTHER INCOME</b>								
Gain/Loss on Assets Disposed	900.00	-	-	-	-	158,871.13	-	900.00
Management Fees (Foreign Intercompany)	-	-	-	-	-	-	-	158,871.13
Transition Services Income	-	-	-	-	-	-	-	449,874.30
Interest Income (Foreign Intercompany)	-	-	-	-	-	-	-	449,874.30
Settlement of Claims	-	-	-	-	-	-	-	-
Intercompany FX Translation	-	150.26	-	16,549.27	(99,355.07)	500.00	(2,908.44)	(99,355.07)
Miscellaneous Income	-	-	-	-	-	-	-	14,291.09
<i>Total Other Income</i>	<b>1,050.26</b>		<b>16,549.27</b>		<b>509,890.36</b>	<b>(2,908.44)</b>		<b>524,581.45</b>
<b>OTHER EXPENSES</b>								
SCI Sale Expenses	-	-	-	-	-	2,868.90	-	2,868.90
Gain /Loss on Sale of Division	-	-	-	-	-	-	-	-
Deferred Comp Plan Gain/Loss	-	-	-	-	-	-	-	-
Restructuring	-	-	-	-	-	-	-	-
Senior Debt Admin Fees	-	-	-	-	-	54,041.81	-	54,041.81
Management Fees	-	-	-	-	-	208,333.33	-	208,333.33
FAS 133 Expense/(Income)	-	-	-	-	-	-	-	-
<i>Total Other Current Liabilities</i>						<b>265,244.04</b>		<b>265,244.04</b>

## BALANCE SHEET

	AWT	TW Express	Shervwood	Cylinders	Cryogenics-US	TWI Int'l	Eliminations	Total
<b>CURRENT ASSETS</b>								
Cash and Cash Equivalents	1,050.00	-	1,000.00	823.56	2,000.00	6,675,936.82	-	6,680,810.37
Notes and Accounts Receivable	5,871,500.38	4,600.00	6,507,980.65	2,659,708.25	4,779,528.75	(0.10)	(288,835.00)	19,823,297.93
Inventories	13,636,976.88	-	11,862,784.53	3,437,088.70	10,131,564.23	-	-	38,779,579.34
Prepaid Expenses	87,263.82	24,647.59	137,127.05	119,596.04	60,611.85	275,501.71	-	704,748.06
Restricted Cash	-	-	-	(932.45)	-	9,279,643.40	-	9,278,710.95
Other Current Assets (see schedule)	(3,574.89)	-	-	-	-	-	-	460,523.99
<b>Total Current Assets</b>	<b>19,593,216.19</b>	<b>29,247.59</b>	<b>18,536,562.60</b>	<b>6,562,470.59</b>	<b>15,032,926.74</b>	<b>16,262,081.83</b>	<b>(288,835.00)</b>	<b>75,727,670.54</b>
<b>PROPERTY AND EQUIPMENT</b>								
Real Property and Improvements	6,691,768.00	-	3,953,329.32	11,185,358.43	7,925,059.08	-	-	29,755,514.83
Machinery and Equipment	10,235,195.03	469,030.00	8,175,640.64	15,429,561.09	8,290,447.65	-	-	42,599,874.41
Furniture, Fixtures and Office Equipment	325,687.97	-	1,221,776.45	282,284.51	664,040.28	1,627,856.41	-	4,121,645.62
Vehicles	381,017.28	557,930.00	29,600.00	100,820.70	60,010.00	78,836.86	-	1,208,214.84
Less: Accumulated Depreciation	(7,455,755.54)	(451,568.76)	(4,516,002.96)	(8,205,025.91)	(6,901,441.12)	(695,801.80)	-	(28,225,596.39)
<b>Total Property and Equipment</b>	<b>10,177,912.74</b>	<b>575,391.24</b>	<b>8,864,343.45</b>	<b>18,732,997.71</b>	<b>10,038,115.59</b>	<b>1,010,891.47</b>	<b>-</b>	<b>49,459,652.20</b>
<b>OTHER ASSETS (see schedule)</b>	<b>9,023,936.20</b>	<b>286,088.98</b>	<b>2,580,152.31</b>	<b>7,117,390.04</b>	<b>59,300,414.23</b>	<b>20,327,061.55</b>	<b>-</b>	<b>99,135,043.31</b>
<b>TOTAL ASSETS</b>	<b>38,795,065.13</b>	<b>890,727.81</b>	<b>29,981,058.36</b>	<b>32,472,858.34</b>	<b>84,371,456.56</b>	<b>38,100,034.85</b>	<b>(288,835.00)</b>	<b>224,322,366.05</b>
<b>CURRENT LIABILITIES</b>								
Accounts Payable	4,652,958.26	40,230.55	3,491,183.39	1,079,809.21	2,157,946.20	204,031.58	-	11,626,159.19
Accrued Payroll and Payroll Taxes	884,348.07	-	983,865.86	219,216.26	429,718.40	311,903.17	-	2,829,057.76
Accrued Interest	0	0	0	0	-	3,838,793.42	-	3,838,793.42
Insurance Accrual	-	-	-	-	-	4,179,544.62	-	4,179,544.62
Pension Liability	143,763.28	-	1,551,758.40	748,051.45	175,971.00	8,823,645.60	-	11,443,189.73
Other Accrued Expenses (see schedule)	1,061,261.99	-	134,939.94	900,971.12	1,488,619.23	3,499,850.65	-	7,085,642.93
Other Non-Current Liabilities (see schedule)	23,290,543.62	1,381,573.23	24,785,759.18	37,308,186.51	74,866,820.68	(148,590,008.52)	-	13,042,884.70
<b>Total Current Liabilities</b>	<b>30,032,875.22</b>	<b>1,421,803.78</b>	<b>30,947,516.77</b>	<b>40,256,234.55</b>	<b>79,119,075.51</b>	<b>(127,732,231.48)</b>	<b>-</b>	<b>54,045,266.35</b>
<b>LIABILITIES SUBJECT TO COMPROMISE</b>								
Secured Debt	-	-	-	-	-	73,895,349.66	-	73,895,349.66
Unsecured Debt	-	-	-	-	-	126,290,418.80	-	126,290,418.80
Management Fee Accrual	-	-	-	-	-	4,374,995.89	-	4,374,995.89
<b>Total Liabilities</b>	<b>30,032,875.22</b>	<b>1,421,803.78</b>	<b>30,947,516.77</b>	<b>40,256,234.55</b>	<b>79,119,075.51</b>	<b>76,828,528.87</b>	<b>-</b>	<b>258,906,034.70</b>
<b>EQUITY</b>								
Members' Equity	17,636,241.00	-	7,691,576.51	10,022,357.85	2,815,951.32	10,252,803.15	-	48,418,929.83
Additional Paid In Capital	-	-	-	-	-	1,564,107.20	-	1,564,107.20
Accumulated Other Comprehensive Income	-	-	-	-	-	(8,374,645.60)	-	(6,496,392.27)
Retained Earnings	(8,874,051.09)	(531,075.97)	(8,658,034.92)	(17,884,379.66)	636,822.00	(42,170,758.77)	(288,835.00)	(77,770,313.11)
<b>Net Equity</b>	<b>8,762,189.91</b>	<b>(531,075.97)</b>	<b>(966,458.41)</b>	<b>(17,783,376.21)</b>	<b>5,252,381.05</b>	<b>(38,728,494.02)</b>	<b>(288,835.00)</b>	<b>(34,283,668.55)</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>38,795,065.13</b>	<b>890,727.81</b>	<b>29,981,058.36</b>	<b>32,472,858.34</b>	<b>84,371,456.56</b>	<b>38,100,034.85</b>	<b>(288,835.00)</b>	<b>224,322,366.05</b>

## BALANCE SHEET (OTHER ASSETS/LIABILITIES BREAKOUT)

	AWT	TW Express	Sherwood	Cylinders	Cryogenics-US	TW/Int'l	Eliminations	Total
<b>OTHER CURRENT ASSETS</b>								
Escrow Accounts - GE	(3,574.89)	-	11,286.14	-	(155.97)	-	-	7,555.28
Escrow Accounts - Other	-	16,404.23	346,186.50	59,377.88	31,000.00	-	-	452,968.61
<b>Total Other Current Assets</b>	<b>(3,574.89)</b>	<b>-</b>	<b>27,690.37</b>	<b>346,186.50</b>	<b>59,221.91</b>	<b>31,000.00</b>	<b>-</b>	<b>460,523.89</b>
<b>OTHER ASSETS</b>								
Organization Expenses	85,852.28	-	-	-	-	-	-	85,852.28
Customer Relationships	6,248,288.38	-	-	363,876.40	13,458,863.09	601,263.40	-	19,707,161.47
Trademarks	-	200,000.00	-	-	-	-	-	965,139.80
Noncompete Agreements	-	409,000.00	-	-	-	-	-	200,000.00
Goodwill	-	-	-	-	-	-	-	409,000.00
Foreign Intercompany Investments	-	-	-	-	46,883,558.15	-	-	46,883,558.15
Net Deferred Loan Fees	-	2,080,785.54	2,580,152.31	6,753,513.64	4,101,565.78	-	-	4,101,565.78
Deferred Tax Assets	2,080,785.54	286,088.98	2,580,152.31	7,117,380.04	(1,643,270.41)	16,725,495.77	-	26,732,765.83
<b>Total Other Assets</b>	<b>9,023,936.20</b>	<b>286,088.98</b>	<b>2,580,152.31</b>	<b>7,117,380.04</b>	<b>59,300,414.23</b>	<b>20,827,061.55</b>	<b>-</b>	<b>99,135,043.31</b>
<b>OTHER CURRENT LIABILITIES</b>								
Advances on Contracts	331,870.48	-	-	-	1,187,754.64	-	-	1,519,625.12
Accrued Professional Fees	-	-	46,441.07	24,742.80	77,851.73	-	2,243,912.95	2,243,912.95
Accrued Agents' and Brokers' Commissions	29,210.16	86,354.54	-	-	-	-	-	178,245.76
Accrued Pension Costs	-	-	-	-	-	-	-	86,354.54
Accrued Health Care Costs	-	-	-	-	-	714,352.13	-	714,352.13
Deferred Credits	-	-	-	-	6,835.10	-	-	6,835.10
Warranty Reserves	133,677.00	-	46,980.17	357,789.42	312,121.75	-	-	850,568.34
Accrued Customer Rebates	290,640.42	-	41,518.70	250,701.39	187,744.61	-	-	760,605.12
Severance Accruals	-	-	-	282,860.20	13,898.60	-	-	296,758.80
Accrued Foreign Taxes	-	-	-	-	(341,024.38)	-	-	(341,024.38)
Other Accrued Expenses	199,509.39	-	-	(15,122.69)	43,437.18	541,585.57	-	769,409.45
<b>Total Other Current Liabilities</b>	<b>1,061,261.99</b>	<b>-</b>	<b>134,939.94</b>	<b>900,971.12</b>	<b>1,488,619.23</b>	<b>3,499,850.65</b>	<b>-</b>	<b>7,985,642.93</b>
<b>OTHER NON-CURRENT LIABILITIES</b>								
Contingent Purchase Price Accrual	-	-	2,694,738.76	4,099,570.41	1,354,753.36	(813,143.60)	-	9,923,515.60
Asset Retirement Obligations	2,587,596.67	-	9,200.03	357,379.85	-	-	-	36,579.88
Deferred Compensation Plan	-	-	-	-	-	-	-	248,988.36
Intercompany Transfers	20,702,946.95	1,381,573.23	22,081,830.39	32,851,236.25	73,512,067.32	(150,527,143.78)	-	2,240,36
FAS 133 Swap Liabilities	-	-	-	-	-	-	-	2,501,560.00
<b>Other Non Current Liabilities</b>	<b>23,290,543.62</b>	<b>1,381,573.23</b>	<b>24,785,769.18</b>	<b>37,308,186.51</b>	<b>74,866,820.68</b>	<b>(148,590,008.52)</b>	<b>-</b>	<b>13,042,884.70</b>

**STATUS OF POSTPETITION TAXES**

	Federal	Beginning Tax Liability	Amount Withheld/Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Withholding			313,886.84	(313,886.84)			
FICA-Employee			202,247.20	(202,247.20)			
FICA-Employer			202,247.29	(202,247.29)			
Unemployment			4,014.56	(4,014.56)			
Income			-	-			
Other:			-	-			
			722,395.89	(722,395.89)			

	State	Beginning Tax Liability	Amount Withheld/Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Withholding			85,713.62	(85,713.62)			
Unemployment			43,031.05	(43,031.05)			
Income			-	-			
Other:			128,744.67	(128,744.67)			

**SUMMARY OF UNPAID POSTPETITION DEBTS**

	Current	31-60	Number of Days Past Due	61-90	Over 90	Total
<b>Accounts Payable:</b>						
Taylor-Wharton International LLC	72,087.16	19,735.33	(48,961.15)	105,055.21	147,916.55	
American Welding and Tank LLC	1,020,460.66	1,733.03	183.30	(126,173.84)	896,203.15	
Sherwood Valve LLC	963,928.84	7,735.26	8,577.19	19,173.32	999,415.61	
TW Cylinders LLC	756,841.58	7,197.79	357.38	(185,842.91)	578,553.84	
TW Cogenics LLC	1,256,770.20	5,779.19	-	(32,993.44)	1,229,555.95	
TW Express LLC	15,630.12	-	-	-	15,630.12	
Vouched Payables	4,085,719.56	42,180.60	(39,843.28)	(220,781.66)	3,867,275.22	
Unvouchered Receipts	6,335,343.21				6,335,343.21	
Additional Accruals	1,423,540.76				1,423,540.76	
Total Accounts Payable	11,844,603.53	42,180.60	(39,843.28)	(220,781.66)	11,626,159.19	
Less Prepetition Debts						
Post-Petition Accounts Payable	11,844,603.53	42,180.60	(39,843.28)	(220,781.66)	11,626,159.19	

Debtor: Taylor-Wharton International LLC

Case No. 09-14089  
Reporting Period 3/31/2010

**ACCOUNTS RECEIVABLE RECONCILIATION**

**|Accounts Receivable Reconciliation**

	American Welding and Tank LLC	Sherwood Valve LLC	TW Cylinders LLC	TW Cryogenics LLC	TW Express LLC
Total Accounts Receivable-beginning	6,940,593.09	6,496,216.15	3,266,522.09	4,681,498.18	2,075.00
Amounts billed during the period	4,824,292.60	4,630,649.85	1,465,069.39	2,421,083.32	6,350.00
Amounts Collected during the period (1)	(6,260,710.17)	(4,486,529.75)	(1,940,206.51)	(2,913,349.07)	-
Intercompany Offsets	-	(172,732.56)	(94,819.19)	79,294.19	-
Accrued Rebates	-	-	-	-	-
Advanced Payments	-	-	-	-	-
Other	367,324.86	40,356.96	(36,857.53)	315,240.00	(3,825.00)
<b>Total Account Receivable-ending</b>	<b>5,871,500.38</b>	<b>6,507,960.65</b>	<b>2,659,708.25</b>	<b>4,779,528.75</b>	<b>4,600.00</b>
<hr/>					
<b> Accounts Receivable Aging</b>					
0-30 days old	5,316,837.62	6,456,370.50	2,595,237.33	3,740,624.62	4,600.00
31-60 days old	222,340.44	104,579.28	45,532.49	22,607.75	-
61-90 days old	4,954.13	2,504.84	(196.49)	54,560.32	-
91+ days old	41,776.56	2,838.31	10,290.64	495,696.49	(2)
Total Accounts Receivable per Agings	5,585,908.75	6,566,292.93	2,650,923.97	4,313,489.18	4,600.00
Amounts considered uncollectible (Bad Debt)	(52,851.00)	(70,783.00)	(32,935.00)	(20,845.00)	-
Accounts Receivable (Net)	5,533,057.75	6,495,509.93	2,617,988.97	4,292,644.18	4,600.00
Other Reconciling Items	338,442.83	12,450.72	41,719.28	486,884.57	-
<b>Total Accounts Receivable</b>	<b>5,871,500.38</b>	<b>6,507,960.65</b>	<b>2,659,708.25</b>	<b>4,779,528.75</b>	<b>4,600.00</b>

(1) Amounts collected do not include cash receipts received from TWI lockbox collected on behalf of divested SCI division transferred to Wothington.  
 (2) TW Cryogenics LLC's 91+ days old balance includes \$534,180.09 of foreign intercompany receivables from China awaiting government release.

**DEBTOR QUESTIONNAIRE**

<b>Must be completed each month</b>	<b>YES</b>	<b>NO</b>
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than the debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.		X
4. Are workers compensation, general liability, and other necessary insurance coverages in effect? If no, provide an explanation below.		X
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:	Chapter 11
TAYLOR-WHARTON INTERNATIONAL LLC <sup>1</sup> , et al.,	Case No. 09-14089 (BLS) (Jointly Administered)
Debtors.	

**CERTIFICATE OF SERVICE**

I, Mark W. Eckard, Esquire certify that I am over 18 years of age and that on the 19<sup>th</sup> day of April 2010 I caused a true and correct copy of the Monthly Operating Report for Taylor-Wharton International LLC for the Period ending March 31, 2009 to be served on the party listed below in the manner indicated.

**VIA HAND DELIVERY**

Mark S. Kenney, Esq.  
Office of the United States Trustee  
J. Caleb Boggs Federal Building  
844 King Street, Suite 2207  
Lockbox #35  
Wilmington, DE 19801

By: /s/ Mark W. Eckard  
Mark W. Eckard (No. 4542)  
Reed Smith LLP  
1201 Market Street, Suite 1500  
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E-mail: [meckard@reedsSmith.com](mailto:meckard@reedsSmith.com)

Counsel for Debtor and Debtor-in-Possession

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<sup>1</sup> The Debtors in these cases, along with the last four digits of each Debtor's federal tax identification number are: Taylor-Wharton International LLC (1577); TWI-Holding LLC (8154); Taylor-Wharton Intermediate Holdings LLC (6890); Alpha One Inc. (1392); Beta Two Inc. (1408); Gamma Three Inc. (1367); Delta Four Inc. (1320); Epsilon Five Inc. (1344); TW Cryogenics LLC (1713); TW Cylinders LLC (1665); Sherwood Valve LLC (1781); (1890); American Welding & Tank LLC (1945); and TW Express LLC (6414).