ADROIT INNOVATIONS LIMITED

Full Year Financial Statement And Dividend Announcement for the Period Ended 30 JUNE 2005

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

1(a)(i) Income statement

		GROUP		
		S$'000		%
		Year ended		Increase/ (Decrease)
		30/6/2005	30/6/2004	
1.1(a)	Operating revenue	1,706	1,533	11
	Other operating income	214	1,705	(87)
		1,920	**3,238**	**(41)**
1.1(b)	Raw materials and consumables used	(65)	(10)	100
1.1(b)(i)	Staff costs	(1,505)	(4,173)	(64)
1.1(b)(ii)	Cost of equipment and software sold	(25)	(237)	(89)
1.1(b)(iii)	Loss associated with investments	(304)	(2,696)	(89)
1.1(b)(iv)	Other operating expenses	(1,724)	(2,899)	(41)
1.1(c)	**Operating loss**	**(1,703)**	**(6,777)**	**(75)**
1.1(d)	Finance costs	(50)	(7)	100
1.1(e)	Gain on liquidation of subsidiaries	-	120	(100)
1.2(a)	**Loss before tax from ordinary activities**	**(1,753)**	**(6,664)**	(74)
1.2(b)	Income tax credit	20	12	67
1.2(b)(i)	**Loss after tax from ordinary activities**	**(1,733)**	**(6,652)**	(74)
1.2(b)(ii)	Minority interest	40	(24)	(100)
1.2(c)	**Net loss**	**(1,693)**	**(6,676)**	(75)

		GROUP	
		S$'000	
		Year ended	
		30/6/2005	30/6/2004
	Loss per ordinary share for the year based on 1.2(c) above:-		
1.3(a)	Based on weighted average number of ordinary shares in issue *	(0.59)	(2.54)
1.3(a)(i)	On fully diluted basis (cents)	(0.59)	(2.54)

* The weighted average number of ordinary shares for computation of basic and diluted loss per share is 289,030,178 (2004: 262,780,178).

1(a)(ii) Notes to the income statement

	GROUP		
	S$'000		%
	Year ended		Increase/ (Decrease)
Operating loss is stated after (crediting)/charging:-	**30/6/2005**	**30/6/2004**	
Amortisation charge - goodwill	-	18	(100)
Auditors' remuneration:			
- The Company	90	77	17
- The Company (underprovision in prior year)	23	-	100
- Subsidiaries	18	7	100
Allowance/(write back) for doubtful trade receivables	2	(68)	(100)
Compensation on contracts	-	481	(100)
Depreciation	351	222	58
Directors' fee	70	68	3
Directors' fee (overprovision in prior year)	(32)	-	(100)
Directors' remuneration for directors of:			
- The Company	319	330	(3)
- Subsidiaries	101	10	100
Dividend income	(79)	(54)	46
Fees for non-audit services rendered by auditors of the Company	20	30	(33)
(Gain)/loss on foreign exchange, net	(11)	135	(100)
Waiver of repayment of advances from customers	(135)	-	100
Grants from government	-	(402)	(100)
(Gain)/loss on disposal of property and equipment	(25)	455	(100)
Loss on sale of marketable securities	894	26	100
(Write-back)/provision for diminution in value of marketable securities	(590)	2,670	(100)
Miscellaneous income	(27)	(13)	100
Rental – operating leases	191	45	100
Write back on liability for licence fee and other charges	-	(1,225)	(100)

Adjustment for under or overprovision of tax in respect of prior years

Details on taxation is as follows:-

	GROUP		
			%
	S$'000		Increase/ (Decrease)
	30/6/2005	**30/6/2004**	
Current income tax:			
- Singapore	-	3	(100)
- Foreign	-	14	(100)
	-	**17**	(100)
Deferred tax	(13)	(29)	(55)
	(13)	**(12)**	8
Overprovision in the prior years:			
- current income tax	(7)	-	100
	(20)	**(12)**	67

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	GROUP			COMPANY		
	S$'000		%	S$'000		%
	As at 30/6/2005	As at 30/6/2004	Increase/ (Decrease)	As at 30/6/2005	As at 30/6/2004	Increase/ (Decrease)
Current Assets						
Excess of contract costs plus profits over progress billings	-	1	(100)	-	-	NM
Trade receivables	288	263	10	49	87	(44)
Other current assets	127	111	14	8	2	100
Marketable securities	8,808	8,368	5	1,310	-	100
Cash and cash equivalents	1,117	3,630	(69)	863	3,344	(74)
	10,340	**12,373**		**2,230**	**3,433**	
Non-current assets						
Property and equipment	4,770	4,128	16	257	67	100
Investment in subsidiaries	-	-	NM	30	-	100
Loan to subsidiaries	-	-	NM	11,724	8,615	36
Intangible asset	887	1,055	(16)	-	-	NM
Other assets	5	4	25	-	-	NM
Deferred tax asset	-	398	(100)	-	-	NM
	5,662	**5,585**		**12,011**	**8,682**	
Total assets	**16,002**	**17,958**		**14,241**	**12,115**	
Current liabilities						
Excess of progress billings over contract costs plus profits	-	31	(100)	-	23	(100)
Trade and other payables	761	1,252	(39)	332	547	(39)
Provision for taxation	93	898	(90)	68	68	-
Borrowings	1,442	11	100	1,439	-	100
	2,296	**2,192**		**1,839**	**638**	
Non-current liabilities						
Employee benefits	204	226	(10)	-	-	NM
Borrowings	8	-	100	-	-	NM
Loan from related parties	12	24	(50)	-	-	NM
	224	**250**		**-**	**-**	
Total liabilities	**2,520**	**2,442**		**1,839**	**638**	
Net Assets	**13,482**	**15,516**		**12,402**	**11,477**	
Shareholders' Equity						
Share capital	14,452	28,903	(50)	14,452	28,903	(50)
Share premium account	-	22,609	(100)	-	22,609	(100)
Foreign currency translation reserve	(221)	(76)	100	-	-	NM
Accumulated losses	(2,237)	(37,604)	(94)	(2,050)	(40,035)	(95)
Total shareholders' equity	**11,994**	**13,832**		**12,402**	**11,477**	
Minority interest	1,488	1,684	(12)	-	-	NM
	13,482	**15,516**		**12,402**	**11,477**	

NM – Not Meaningful

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

As at 30/6/2005		As at 30/6/2004	
Secured	Unsecured	Secured	Unsecured
S$'000	S$'000	S$'000	S$'000
1,443	-	11	-

Amount repayable after one year

As at 30/6/2005		As at 30/6/2004	
Secured	Unsecured	Secured	Unsecured
S$'000	S$'000	S$'000	S$'000
8	-	-	-

Details of any collateral

$846,000 (2004: $2,419,000) of the fixed deposits of the Group was pledged to banks to secure overdraft and other banking facilities of $800,000 (2004: $2,300,000) granted by those banks to the Company. Bank borrowing of the Company is secured by marketable securities with carrying amounts of $3,183,000 (2004: nil). The net book value of property and equipment of the Group under finance lease agreements included in motor vehicles amounted to $14,000 (2004: $77,000).

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	GROUP	
	S$'000	
	Year ended	
	30/6/2005	30/6/2004
Cash flows from operating activities		
Loss before tax from ordinary activities	(1,753)	(6,664)
Adjustments for:		
Allowance for doubtful debt (net)	2	-
Amortisation of goodwill	-	18
Depreciation of property and equipment	351	222
Dividend income	(79)	(54)
Foreign currency translation differences	(256)	155
(Gain)/loss on disposal of property and equipment	(25)	455
Gain on liquidation of subsidiaries	-	(120)
Waiver of repayment of advances from customers	(135)	-
Interest expense	49	-
Interest income	(15)	(65)
(Write back)/provision for diminution in investment	(590)	2,670
Write back on liability for licence fee and other charges	-	(1,226)
Operating cash outflow before working capital changes	**(2,451)**	**(4,609)**
Changes in working capital:		
Excess of progress billings over contract costs plus profits	(31)	(25)
Marketable securities	150	(11,038)
Receivables	(79)	1,358
Payables	(378)	(688)
Cash used in operations	**(2,789)**	**(15,002)**
Dividend income received	116	2
Income tax paid	-	(79)
Net cash outflow from operating activities	**(2,673)**	**(15,079)**

	GROUP	
	S$'000	
	Year ended	
	30/6/2005	30/6/2004
Cash flows from investing activities		
Purchase of subsidiary, net of cash acquired	-	(2,454)
Proceeds from disposal of property and equipment	65	2,257
Payments for property and equipment	(1,289)	(65)
Proceeds from liquidation of subsidiaries, net of cash disposed	-	(27)
Interest received	15	134
Net cash outflow from investing activities	**(1,209)**	**(155)**
Cash flows from financing activities		
Interest paid	(49)	-
Repayment of lease liabilities	-	3
Proceeds from issue of shares	-	3,500
Borrowing/(Repayment) of borrowings	740	(1,028)
Repayment of borrowings from related parties	(12)	(132)
Net cash inflow from financing activities	**679**	**2,343**
Net decrease in cash and cash equivalents held	**(3,203)**	**(12,891)**
Cash and cash equivalents at the beginning of the financial year	3,630	16,529
Effects of exchange rate changes on opening cash and cash equivalents	**(8)**	**(8)**
Cash and cash equivalents at the end of the financial year	**419**	**3,630**

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Share capital	Share premium account	Foreign currency translation reserve	Accumulated losses	Total
	S$'000	S$'000	S$'000	S$'000	S$'000
GROUP					
Balance at 1 July 2004	28,903	22,609	(76)	(37,604)	13,832
Currency translation differences	-	-	(145)	-	(145)
Net loss for the financial year	-	-	-	(1,693)	(1,693)
Total recognised losses for the financial year	-	-	(145)	(1,693)	(1,838)
Capital reduction	(14,451)	(22,609)	-	37,060	-
Balance at 30 June 2005	**14,452**	**-**	**(221)**	**(2,237)**	**11,994**
Balance at 1 July 2003	25,403	22,609	101	(30,928)	17,185
Currency translation differences	-	-	(177)	-	(177)
Net loss for the financial year	-	-	-	(6,676)	(6,676)
Total recognised losses for the financial year	-	-	(177)	(6,676)	(6,853)
Issue of ordinary shares	3,500	**-**	**-**	**-**	3,500
Balance at 30 June 2004	**28,903**	**22,609**	**(76)**	**(37,604)**	**13,832**

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

The issued ordinary share capital was decreased from S$28,903,018 to S$14,451,509 by way of reducing the issued and paid up share capital of the company from $28,903,017.80 divided into 289,030,178 ordinary shares of S$0.10 each to S$14,451,508.90 divided into 289,030,178 ordinary shares of S$0.05 each by cancelling the issued and paid up share capital of the Company which has been lost or is unrepresented by available assets to the extent of S$0.05 for each of the 289,030,178 original share of S$0.10 each.

There were the following outstanding options to subscribe for ordinary shares of $0.05 each:

Scheme	Exercise price	Expiry dates	As at 30/06/2005	As at 30/06/2004
Share Option Scheme II ("ESOS II")			**Number outstanding**	**Number outstanding**
Options 2001	$0.140	1 April 2011	30,000	590,000
Options 2002	$0.104	12 May 2012	115,000	770,000
			145,000	**1,360,000**

(a) There were no options exercised under ESOS II during the financial year under review.

(b) Since 1 July 2004 the following number of options lapsed:-

ESOS II	Number of options
Options 2001	560,000
Options 2002	655,000
	1,215,000

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the Group's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Except as stated in item 5 below, the Group has applied the same accounting policies and methods of computation in financial statements for the current reporting period compared with the audited financial statements for the year ended 30 June 2004.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group adopted the new Financial Reporting Standards ("FRS") and various revisions to existing FRSs that are applicable for financial periods beginning on or after 1 July 2004.

Pertaining to FRS103: Business combinations and revised FRS36: Impairment of assets; goodwill is stated at cost less any accumulated impairment losses and is no longer amortised. Instead, impairment is tested annually or when circumstances indicate that goodwill might be impaired.

The adoption of new and revised FRSs has no material impact on the Group's results for the current or prior year, however, the quantified amount is approximately $0.09 million.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

Please refer to sub-item 1.3(a) of 1(a)(i) Income Statement above.

7. Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the:-
(a) current financial period reported on; and
(b) immediately preceding financial year.

	As at 30 June 2005	As at 30 June 2004
The Group (cents)	4.15	4.79
The Company (cents)	4.29	3.97

Net asset value per share is calculated based on 289,030,178 (30 June 2004: 289,030,178) ordinary shares in issue at the end of the financial year under review and of the immediately preceding financial year.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-
(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

The Group's operating revenue was mainly contributed by the sterilisation services segment in Indonesia which acquisition was completed in May 2004. The revenue from this division increased by $1 million to $1.2 million due to the full year contribution as compared to only 2 months in prior year. The increase was offset by the wind-down from the non-Financial Services Information Technology Sector to $0.4 million (down by $0.9 million as compared to prior year). The management and Board of Directors are of the view that the Group is now better to focus on its performing segment.

Current year's other operating revenue was mainly due to a waiver of repayment of advances from customers $0.14 million in the sterilisation business. Prior year's other operating revenue consists of non-cash item of licence fee of $1.2 million which was written back and receipt of government grant of $0.4 million for the Information Technology division which did not recur in current year.

Through the realignment of the Group's business focus, this resulted in a decrease in total cost to $3.6 million (down 64% from $10 million). The current year's total costs consists of raw materials and consumables used amounting to $0.07 million (up from $0.01 million), staff costs amounting to $1.5 million (down 64% from $4.2 million), cost of equipment and software sold amounting to $0.02 million (down 89% from $0.2 million), loss associated with investments amounting to $0.3 million (down 89% from $2.7 million) and other operating expenses amounting to $1.7 million (down 41% from $2.9 million).

Raw materials and consumables used increased by $0.06 million was mainly due to the full year sterilisation operation as compared to only 2 months in prior year. The decrease in staff costs and other operating expenses was mainly contributed from the non-Financial Service Information Technology Sector while the full year inclusion of the Sterilisation Services division's payroll of $1.2 million offset the decrease. The Investment portfolio contributed to the decrease in loss associated with investment with a $0.6 million provision for diminution in value of cost of investment no longer required written back, compared to a provision of $2.7 million in prior year. The current year's loss was also due to loss in disposal of marketable securities amounting to $0.9 million. The decrease in cost of equipment and software sold was in line with the lower level of revenue from Information Technology division. This is in line with the Group's continuous effort to refine its business direction.

The increase in depreciation of $0.1 million was mainly due to full year impact from the Sterilisation Services Sector and additional capital expenditure.

The increase in finance costs from $0.007 million in prior year to $0.05 million was mainly due to additional bank borrowing and overdraft interest expense.

The $8.8 million of marketable securities as at current year comprised quoted shares in Singapore and Malaysia. The increase was due to write back of allowance made in prior year. The investment strategy in marketable securities by the Group is a temporary measure to better maximize the Group's cash resources until a good business investment opportunity arises in future.

Cash and cash equivalents net of bank overdraft decrease from $3.6 million to $0.4 million was mainly due to capital expenditure of $1.3 million and the remaining due to operational losses suffered by the Group and additional investment in marketable securities.

The 16% increase in capital expenditure in property and equipment was due to the purchase of Cobalt-60 to enhance the production in the sterilisation facility and the purchase of motor vehicles.

The decrease in intangible assets of $0.17 million was due to the adjustment to the initial accounting for goodwill arising from the acquisition of the subsidiary, PT Rel-ion Sterilization Services (formerly known as PT Perkasa Sterilindo) in the prior year. Adjustments relate mainly to the provision for taxation (a decrease of $0.3 million, a provision no longer required) and minority interest (an increase by $0.05 million).

The decrease in provision for taxation amounting to $0.8 million was mainly due to goodwill-related adjustment (down by $0.3 million) and reclassification of deferred tax assets (a corresponding decrease of $0.4 million).

Trade and other payables reduced to $0.5 million. Prior year non-recurring provision of termination benefits of $0.4 million and GST payable of $0.1 million in view of disposal of property were settled of and paid in current year.

The secured borrowings of $1.4 million comprised of bank overdraft of $0.7 million and secured financial institution borrowings of $0.7 million. The borrowings are used for operational working capital and capital expenditure.

The completion of approved capital reduction taken place on 7 March 2005 had resulted in the write off of the Group's ordinary share capital, share premium and accumulated losses whereby each have been reduced by $14.5 million, $22.6 million and $37 million respectively.

The weakening of the Indonesian Rupiah has resulted in additional negative movements in foreign currency translation reserve as compared to prior year.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

There was no forecast or prospect statement disclosed to shareholders previously.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

As previously reported in our half year results for the 6 months ended 31 December 2004 on 4 February 2005, the Group had entered into a conditional sale and purchase agreement pertaining to the proposed acquisition of Hai Yue Power Investment Company Limited. However, the proposed acquisition agreement has been mutually terminated on 5 July 2005. The termination of the acquisition agreement is an amicable decision taken in the best commercial interests of the Company and the vendors. The termination does not have material effect on the financial position of the Company for the financial year ended 30 June 2005.

With the Company's business stabilised, we will continue to look for opportunities that can enhance the current operations and also the Group as a whole.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

No.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

No.

(c) Date payable

Not Applicable.

(d) Books closure date

Not Applicable.

12. If no dividend has been declared/recommended, a statement to that effect.

The Board of Directors does not recommend any payment of dividends for the financial year ended 30 June 2005.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

Primary reporting format - Business segments

For the year ended 30 June 2005	Information technology	Sterilisation	Investment holding	Group
	S$'000	S$'000	S$'000	S$'000
Operating revenue/(loss)	411	1,216	79	1,706
Segment profit/(loss)	**18**	**(82)**	**(1,639)**	**(1,703)**
Finance costs				(50)
Loss before tax from ordinary activities				**(1,753)**
Income tax credit				20
Loss after tax				**(1,733)**
Minority interest				40
Net loss				**(1,693)**
Segment assets	198	4,882	10,922	16,002
Consolidated total assets				**16,002**
Segment liabilities	167	484	1,776	2,427
Provision for taxation				93
Consolidated total liabilities				**2,520**
Other segment items				
Capital expenditure	3	1,041	245	1,289
Depreciation	4	294	53	351

For the year ended 30 June 2004	Information technology	Sterilisation	Investment holding	Group
	S$'000	S$'000	S$'000	S$'000
Operating revenue	1,309	171	53	1,533
Segment (loss)/profit	**(4,227)**	**94**	**(2,644)**	**(6,777)**
Finance costs				(7)
Gain on disposal of subsidiaries				120
Loss before tax from ordinary activities				**(6,664)**
Income tax credit				12
Loss after tax				**(6,652)**
Minority interests				(24)
Net loss				**(6,676)**
Segment assets	4,827	4,313	8,419	17,559
Deferred tax asset				399
Consolidated total assets				**17,958**
Segment liabilities	746	790	8	1,544
Provision for taxation				898
Consolidated total liabilities				**2,442**
Other segment items				
Capital expenditure	65	-	-	65
Depreciation	167	55	-	222
Amortisation of goodwill on consolidation	-	18	-	18

Secondary reporting format - Geographical segments

Year ended 30 June 2005	**Singapore**	**Malaysia**	**Indonesia**	**Group**
	S$'000	**S$'000**	**S$'000**	**S$'000**
Operating revenue	79	411	1,216	1,706
Segment (loss)/profit	**(1,639)**	**18**	**(82)**	**(1,703)**
Finance costs				(50)
Loss before tax from ordinary activities				**(1,753)**
Income tax credit				20
Loss after tax				**(1,733)**
Minority interest				40
Net loss				**(1,693)**
Segment assets	10,922	198	4,882	16,002
Consolidated total assets				**16,002**
Segment liabilities	1,776	167	484	2,427
Provision for taxation				93
Consolidated total liabilities				**2,520**
Other segment items				
Capital expenditure	245	3	1,041	1,289
Depreciation	53	4	294	351

Year ended 30 June 2004	**Singapore**	**Malaysia**	**Indonesia**	**Elimination**	**Group**
	S$'000	**S$'000**	**S$'000**	**S$'000**	**S$'000**
External revenue	379	983	171	-	1,533
Inter-segment sales	332	-	-	(332)	-
	711	**983**	**171**	**(332)**	**1,533**
Segment (loss)/profit	**(6,664)**	**(207)**	**94**	**-**	**(6,777)**
Finance costs					(7)
Gain on liquidation of subsidiaries					120
Loss before tax from ordinary activities					**(6,664)**
Income tax credit					12
Loss after tax					**(6,652)**
Minority interest					(24)
Net loss					**(6,676)**
Segment assets	13,054	193	4,312	-	17,559
Deferred tax assets					399
Consolidated total assets					**17,958**
Segment liabilities	695	59	790	-	1,544
Provision for taxation					898
Consolidated total liabilities					**2,442**
Other segment items					
Capital expenditure	64	1	-	-	65
Depreciation	161	6	55	-	222
Amortisation of goodwill on consolidation	-	-	18	-	18

Operating revenue was based on the business segment in which the order is received. It would not be materially different if based on the country in which the customer is located. Segments, capital expenditure and depreciation and amortisation are shown by the geographical area in which the assets are located. Segment liabilities are shown by the geographical area in which the liabilities arose.

14. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to point 8 above.

15. A breakdown of sales

		GROUP		
		S$'000		%
		Year ended		Increase/ (decrease)
		30/06/2005	30/06/2004	
15(a)	Sales reported for first half year	751	709	6
15(b)	Operating loss after tax before deducting minority interests reported for first half year	(681)	(2,708)	NM
15(c)	Sales reported for second half year	955	798	20
15(d)	Operating loss after tax before deducting minority interests reported for second half year	(1,052)	(3,944)	NM

16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

Not Applicable.

BY ORDER OF THE BOARD

Richard Chan Sing En
Group Managing Director
24/08/2005