



CIRCULAR FOR BROKERS No. 0503-2003

P h i l i p p i n e S t o c k E x c h a n g e , I n c .

<input type="checkbox"/> Disclosures	<input checked="" type="checkbox"/> Stockholders' Meeting	Others: _____
<input type="checkbox"/> Dividend Notice	<input type="checkbox"/> SEC / Gov't. Issuance	_____
<input type="checkbox"/> Stock Rights Notice	<input type="checkbox"/> Transfer Agent's Notice	_____

Date : **February 20, 2003**
 Company : **BENPRES HOLDINGS CORPORATION**

Further to Circular for Brokers No. 0363-2003 dated February 7, 2003, Benpres Holdings Corporation ("BPC") furnished the Exchange a copy of its SEC Form 17-IS (Definitive Information Statement) in connection with its Special Stockholders' Meeting which will be held on **March 13, 2003**, at 9:30 a.m., at Studio 1, ABS-CBN Broadcast Centre, Mother Ignacia, Quezon City.

As previously announced, "All stockholders of record as of **February 19, 2003** are entitled to notice and to vote at the Special Stockholders' Meeting."

For your information.

(Original Signed)
TRISHA M. ZAMESA
Head, Disclosure Department

Noted by:

(Original Signed)
JOSE G. CERVANTES
Senior Vice President

Finance / Admin / Membership Tel. No. 634-5112	Compliance & Surveillance Grp. Tel. No. 634-6903	Listings & Disclosure Grp. Tel. No. 636-0122	COO / Automated Trading Grp. Tel. No. 633-1311	Business Dev't Group Tel. No. 634-5089	CEO / Legal Tel. No. 637-8805