

*Unless otherwise defined in this announcement, terms defined in the prospectus of the Company dated October 14, 2005 (the “**Prospectus**”) have the same meanings when used in this announcement.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.*

*The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and Hong Kong Securities Clearing Company Limited (“**HKSCC**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*In connection with the Global Offering, Morgan Stanley Dean Witter Asia Limited (the “**Stabilizing Manager**”) and/or its affiliates and agents on behalf of the underwriters may over-allocate or effect any other transactions with a view to stabilizing or maintaining the market price of our H shares at a level higher than that which might otherwise prevail for a limited period commencing from the day on which our H shares commence trading on the Hong Kong Stock Exchange. The stabilizing action which may be taken by the Stabilizing Manager may include primary and ancillary stabilizing action such as purchasing or agreeing to purchase any of our H shares, exercising the over-allotment option, stock borrowing, establishing a short position in our H shares, liquidating long positions in our H shares or offering or attempting to do any such actions. Any market purchases will be effected in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong). However there is no obligation on the Stabilizing Manager to conduct any such stabilizing activity, which if commenced, may be discontinued at any time. Any such stabilizing activity is required to be brought to an end after a limited period. The number of H shares being offered in the Global Offering may be increased by up to an aggregate of 3,972,890,000 additional H shares through the exercise of the over-allotment option expected to be granted to the International Offering underwriters by the Company, exercisable by China International Capital Corporation Limited and Morgan Stanley Dean Witter Asia Limited on behalf of the International Offering underwriters, to cover over-allocations in the International Offering. The over-allotment option is exercisable for up to 30 days from the last day for the lodging of applications under the Hong Kong Public Offering. In the event that such over-allotment option is exercised, a press announcement will be made.*



# 中国建设银行

China Construction Bank

中國建設銀行股份有限公司

*China Construction Bank Corporation*

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

## GLOBAL OFFERING

Number of Offer Shares in the Global Offering : 26,485,944,000 H shares (subject to the over-allotment option)

Number of Hong Kong Offer Shares : 1,324,298,000 H shares (subject to adjustment)

Maximum offer price : HK\$2.40 per H share

Nominal value : RMB1.00 each

Stock code : 939

### Joint Global Coordinators

China International  
Capital Corporation Limited

Morgan Stanley  
Dean Witter Asia Limited

CCB International  
Capital Limited

### Joint Bookrunners

Morgan Stanley  
Dean Witter Asia Limited

China International  
Capital Corporation Limited

Credit Suisse First Boston  
(Hong Kong) Limited

### Joint Sponsors

China International Capital  
Corporation (Hong Kong) Limited

Morgan Stanley  
Dean Witter Asia Limited

CCB International  
Capital Limited

Application has been made to the Listing Committee of the Hong Kong Stock Exchange for the granting of the listing of, and permission to deal in, the H shares of the Company, comprising: (a) 26,485,944,000 Offer Shares; (b) 166,842,297,904 H shares to be converted from domestic shares held by the Company's promoters upon completion of the Global Offering; (c) 27,387,952,096 H shares to be converted from the Company's unlisted foreign shares held by Bank of America Corporation and Asia Financial Holdings Pte. Ltd. upon completion of the Global Offering; and (d)

any H shares to be issued as a result of any exercise of the over-allotment option (which, if exercised in full, amounts to 3,972,890,000 H shares). Dealings in the H shares on the Hong Kong Stock Exchange are expected to commence on Thursday, October 27, 2005.

Applicants who wish to be allotted the Hong Kong Offer Shares in their own names should complete and sign the **WHITE** application forms. Applicants who wish to have the Hong Kong Offer Shares allotted and issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should (i) complete and sign the **YELLOW** application forms, copies of which, together with the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Friday, October 14, 2005 until 12:00 noon on Wednesday, October 19, 2005 at the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong or the Customer Service Centre of HKSCC at Upper Ground Floor, V-Heun Building, 128-140 Queen's Road Central, Hong Kong; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** application forms, may be obtained during business hours from 9:00 a.m. on Friday, October 14, 2005 until 12:00 noon on Wednesday, October 19, 2005, from the following locations:

1. any participant of the Hong Kong Stock Exchange;
2. China International Capital Corporation (Hong Kong) Limited, Suite 2307, 23rd Floor, One International Finance Centre, 1 Harbour View Street, Central, Hong Kong;
3. Morgan Stanley Dean Witter Asia Limited, 8th Floor, Two Exchange Square, Central, Hong Kong;
4. Credit Suisse First Boston (Hong Kong) Limited, 45th Floor, Two Exchange Square, Central, Hong Kong;
5. CCB International Capital Limited, Suites 2815-21, 28th Floor, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong;
6. BNP Paribas Peregrine Capital Limited, 61/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong;
7. CITIC Capital Markets Limited, 26/F CITIC Tower, 1 Tim Mei Avenue, Central, Hong Kong;

8. The Hongkong and Shanghai Banking Corporation Limited, Level 15, 1 Queen's Road Central, Hong Kong;
9. Oriental Patron Asia Limited, 27th Floor, Two Exchange Square, 8 Connaught Place, Central, Hong Kong;
10. Bank of America (Asia) Limited, 41/F Two International Finance Centre, 8 Finance Street, Central, Hong Kong;
11. China Merchants Securities (HK) Co., Limited, 48/F, One Exchange Square, Central, Hong Kong;
12. CMB International Capital Corporation Limited, 21/F Bank of America Tower, 12 Harcourt Road, Hong Kong;
13. Guotai Junan Securities (Hong Kong) Limited, 27th Floor, Low Block, Grand Millennium Plaza, 181 Queen's Road Central, Hong Kong;
14. Shenyin Wanguo Capital (H.K.) Limited, 28th Floor, Citibank Tower, Citibank Plaza, 3 Garden Road, Central, Hong Kong;
15. South China Securities Limited, Bank of China Tower, 28th Floor, One Garden Road, Central, Hong Kong;
16. Tai Fook Securities Company Limited, 25th Floor, New World Tower, 16-18 Queen's Road Central, Hong Kong; or
17. any of the following branches and/or sub-branches of China Construction Bank Corporation, Hong Kong Branch, The Hongkong and Shanghai Banking Corporation Limited, The Bank of East Asia, Limited, Bank of Communications Co., Ltd. Hong Kong Branch, CITIC Ka Wah Bank Limited and Industrial and Commercial Bank of China (Asia) Limited:

**(a) China Construction Bank Corporation, Hong Kong Branch**

	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island:</b>	Wealth Management Center	18/F, Tower One, Lippo Centre, 89 Queensway, Admiralty
	Des Voeux Road Central Sub-branch	G/F, 99-105 Des Voeux Road Central

<b>Kowloon:</b>	Mongkok Sub-branch	Shop G46, Allied Plaza, 760 Nathan Road, Mongkok
	Cameron Road Sub-branch	G/F, 54 Cameron Road, Tsimshatsui

**(b) The Hongkong and Shanghai Banking Corporation Limited**

	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island:</b>	Aberdeen Centre Branch	Shop 2, G/F, Site I, Aberdeen Centre, Aberdeen
	Des Voeux Road Central Branch	China Insurance Group Building, 141 Des Voeux Road Central
	Hong Kong Main Branch	Level 3, 1 Queen's Road Central
	Chai Wan Branch	Shop No. 1-11, Block B, G/F, Walton Estate, Chai Wan
	North Point Branch	G/F, Winner House, 306-316 King's Road, North Point
	Cityplaza Branch	Unit 065, Cityplaza I, Taikoo Shing
	Hay Wah Building Branch	G/F, Hay Wah Bldg, 71-85B Hennessy Road, Wanchai
	The Westwood Branch	LG01-3, Lower Ground Floor, The Westwood, 8 Belcher's Street
	Pacific Place Branch	Shop 401, Pacific Place, 88 Queensway
	Causeway Bay Branch	1/F Causeway Bay Plaza Two, 463-483 Lockhart Road
	128 Queen's Road Central Branch	V Heun Building, 128-140 Queen's Road Central, Central
<b>Kowloon:</b>	Kwun Tong Branch	No. 1, Yue Man Square, Kwun Tong
	Mong Kok Branch	673 Nathan Road, Mong Kok
	Tsim Sha Tsui Branch	82-84 Nathan Road, Tsim Sha Tsui
	Amoy Plaza Branch	Shops G193-200 & 203, G/F, Amoy Plaza Phase II, 77 Ngau Tau Kok Road
	Ocean Centre Branch	Shop 355, Level Three, Ocean Centre, Harbour City
<b>New Territories:</b>	Kwai Fong Day & Night Banking Centre	Shops 218A & 219-220, Level 2, Metroplaza, Kwai Fong
	Citylink Plaza Branch	Shops 38-46, Citylink Plaza, Shatin Station Circuit, Sha Tin
	Tuen Mun Town Plaza Branch	Shop 1, UG/F, Shopping Arcade Phase II, Tuen Mun Town Plaza, Tuen Mun
	Yuen Long Branch	G/F, HSBC Building Yuen Long, 150-160 Castle Peak Road, Yuen Long

**(c) The Bank of East Asia, Limited**

	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island:</b>	Causeway Bay Branch	46 Yee Wo Street, Causeway Bay
	Main Branch	10 Des Voeux Road Central
	Shauiwan Branch	G/F, Ka Fook Building, 289-293 Shau Kei Wan Road
	Wanchai Branch	314-324 Hennessy Road, Wanchai

	88 Des Voeux Road West Branch	Shop Nos. 2-3, G/F, Princeton Tower, 88 Des Voeux Road West
<b>Kowloon:</b>	Kwun Tong Branch	7 Hong Ning Road, Kwun Tong
	Mongkok Branch	638-640 Nathan Road
	Prince Edward Branch	G/F, Hanley House, 776-778 Nathan Road
	Tsim Sha Tsui Branch	Shop A and B, Milton Mansion, 96 Nathan Road
	Waterloo Road Branch	Shop A, G/F, Richland House, 77B & 77C Waterloo Road
<b>New Territories:</b>	Tai Po Plaza Branch	Units 49-52, Level 1, Tai Po Plaza
	Tai Wai Branch	16-18 Tai Wai Road, Cheung Fung Mansion, Shatin
	Tsuen Wan Branch	239-243 Sha Tsui Road, Tsuen Wan
	Tuen Mun Town Plaza Branch	Shop Nos. 2-10, UG/F, Tuen Mun Town Plaza Phase II, 3 Tuen Lung Street, Tuen Mun

**(d) Bank of Communications Co., Ltd. Hong Kong Branch**

	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island:</b>	Hong Kong Branch	20 Pedder Street, Central
	Central District Sub-branch	125A Des Voeux Road Central
	Chaiwan Sub-branch	121-121A Wan Tsui Road, Chai Wan
<b>Kowloon:</b>	Cheung Sha Wan Plaza Sub-branch	Unit G04, Cheung Sha Wan Plaza, 833 Cheung Sha Wan Road
	Hunghom Sub-branch	1-3A Tak Man Street, Whampoa Estate, Hunghom
	Lam Tin Sub-branch	63-65 Kai Tin Road, Lam Tin
	Mongkok Sub-branch	Shops A & B, G/F., Hua Chiao Commercial Centre, 678 Nathan Road, Mongkok
	Ngau Tau Kok Sub-branch	Shop G1, G/F., Phase I, Amoy Plaza, 77 Ngau Tau Kok Road
	Wong Tai Sin Sub-branch	Shops 127-129, 1/F Lung Cheung Mall, 136 Lung Cheung Road, Wong Tai Sin
<b>New Territories:</b>	Sheung Shui Sub-branch	Shops 10-14, G/F., Sheung Shui Centre Shopping Arcade, Sheung Shui

**(e) CITIC Ka Wah Bank Limited**

	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island:</b>	Main Branch	232 Des Voeux Road Central
	Des Voeux Road Central Branch	The Chinese Bank Building, 61-65 Des Voeux Road Central
<b>Kowloon:</b>	Kowloon City Branch	Shop 2A, G/F, Genius Court, 18 Fuk Lo Tsun Road, Kowloon City
<b>New Territories:</b>	Shatin Centre Branch	Shop 52C, 52F & 53A Level 3, Shatin Centre, 2-16 Wang Pok Street, Shatin

(f) **Industrial and Commercial Bank of China (Asia) Limited**

	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island:</b>	Queen's Road Central Branch	ICBC Asia Building, 122-126 Queen's Road Central
	Happy Valley Branch	23 King Kwong Street, Happy Valley
	West Point Branch	242-244 Queen's Road West
	Sheung Wan Branch	152-154 Connaught Road Central
<b>Kowloon:</b>	Shamshuipo Branch	G/F, 290 Lai Chi Kok Road, Shamshuipo
	Tsimshatsui East Branch	Shop B, G/F, Railway Plaza, 39 Chatham Road South, Tsimshatsui
<b>New Territories:</b>	Tseung Kwan O Branch	Shop 2011-2012, Level 2, Metro City, Plaza II, 8 Yan King Road, Tseung Kwan O
	Tsuen Wan Branch	339 Sha Tsui Road, Tsuen Wan

Both **WHITE** and **YELLOW** application forms completed in all respects (to which cheques or banker's cashier orders should be securely stapled) should be deposited in the special collection boxes provided at any one of the branches and/or sub-branches of China Construction Bank Corporation, Hong Kong Branch, The Hongkong and Shanghai Banking Corporation Limited, The Bank of East Asia, Limited, Bank of Communications Co., Ltd. Hong Kong Branch, CITIC Ka Wah Bank Limited and Industrial and Commercial Bank of China (Asia) Limited referred to above at the following times on the following dates:

<b>Friday, October 14, 2005</b>	<b>– 9:00 a.m. to 4:30 p.m.</b>
<b>Saturday, October 15, 2005</b>	<b>– 9:00 a.m. to 12:30 p.m.</b>
<b>Monday, October 17, 2005</b>	<b>– 9:00 a.m. to 4:30 p.m.</b>
<b>Tuesday, October 18, 2005</b>	<b>– 9:00 a.m. to 4:30 p.m.</b>
<b>Wednesday, October 19, 2005</b>	<b>– 9:00 a.m. to 12:00 noon</b>

**APPLICATIONS BY GIVING ELECTRONIC APPLICATION INSTRUCTIONS TO HKSCC**

Investors can apply for Hong Kong Offer Shares by giving **electronic application instructions** to HKSCC as follows:

1. CCASS Investor Participants can give **electronic application instructions** to HKSCC through the CCASS Phone System by calling (852) 2979 7888 or through the CCASS Internet System (<https://ip.ccass.com>) (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC can also input **electronic application instructions** for CCASS Investor Participants on their behalf if they go to the

Customer Service Centre of HKSCC at Upper Ground Floor, V-Heun Building, 128-140 Queen's Road Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Service Centre of HKSCC.

2. Those who are not CCASS Investor Participants can instruct their brokers or custodians who are CCASS Broker Participants or CCASS Custodian Participants to give **electronic application instructions** to HKSCC via CCASS terminals to apply for Hong Kong Offer Shares on their behalf. CCASS participants can input **electronic application instructions** at the following times on the following dates:

**Friday, October 14, 2005 – 9:00 a.m. to 8:30 p.m.<sup>(1)</sup>**  
**Saturday, October 15, 2005 – 9:00 a.m. to 3:00 p.m.<sup>(1)</sup>**  
**Monday, October 17, 2005 – 9:00 a.m. to 8:30 p.m.<sup>(1)</sup>**  
**Tuesday, October 18, 2005 – 9:00 a.m. to 8:30 p.m.<sup>(1)</sup>**  
**Wednesday, October 19, 2005 – 9:00 a.m.<sup>(1)</sup> to 12:00 noon**

<sup>(1)</sup> These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Broker/Custodian Participants.

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Friday, October 14, 2005 until 12:00 noon on Wednesday, October 19, 2005 (24 hours daily, except the last application day).

Subject to the terms and conditions set out in the Prospectus and the application forms relating thereto, applications must be received no later than 12:00 noon on Wednesday, October 19, 2005 (or if the application lists are not open on that day, then by 12:00 noon on the next day the lists are open). Please see the section headed "How to Apply for Hong Kong Offer Shares" in the Prospectus for further details. No receipt will be issued for application monies.

It is expected that the offer price, the level of indication of interest in the International Offering, the results of applications in the Hong Kong Public Offering and the basis of allocation of Hong Kong Offer Shares under the Hong Kong Public Offering will be published on Wednesday, October 26, 2005 in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).

If you are applying for the Hong Kong Offer Shares by using a **YELLOW** application form or by giving **electronic application instructions** to HKSCC and your application is wholly or partially successful, your H share certificate will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock



account of any designated CCASS Participant which you have instructed to give **electronic application instructions** on your behalf or as instructed by you in your **YELLOW** application form at the close of business on Wednesday, October 26, 2005 or in the event of a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited. If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Hong Kong Offer Shares allocated to you (and the amount of refund money payable to you if you have instructed a CCASS Broker/Custodian Participant to give **electronic application instructions** on your behalf) with that CCASS Participant. If you are applying as a CCASS Investor Participant, you should check the announcement published by the Company on Wednesday, October 26, 2005 (for CCASS Investor Participants applying by giving **electronic application instructions** to HKSCC, they can also check the application result via the CCASS Phone System and CCASS Internet System) and report any discrepancies to HKSCC before 5:00 p.m. on Wednesday, October 26, 2005 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. Immediately following the credit of the Hong Kong Offer Shares to your account, you can check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in “An Operating Guide for Investor Participants” as published by HKSCC in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Hong Kong Offer Shares credited to your CCASS Investor Participant stock account and (if you are applying by giving **electronic application instructions** to HKSCC) the amount of refund monies (if any) credited to your designated bank account.

By order of the board of  
**China Construction Bank Corporation**  
**Guo Shuqing**  
*Chairman*

Hong Kong, October 14, 2005

*Our Directors are Mr. Guo Shuqing, Mr. Chang Zhenming, Ms. Liu Shulan and Mr. Zhao Lin, as executive Directors, Mr. Zhu Zhenmin, Mr. Jing Xuecheng, Mr. Wang Shumin, Mr. Wang Yonggang, Mr. Liu Xianghui, Mr. Zhang Xiangdong and Mr. Gregory L. Curl, as non-executive Directors, and Mr. Song Fengming, Mr. Yashiro Masamoto, Mr. Tse Hau Yin, Aloysius and Ms. Elaine La Roche, as independent non-executive Directors.*

Please also refer to the published version of this announcement in the South China Morning Post (English), International Herald Tribune – HK Edition (English) and Hong Kong Economic Times (Chinese).