

DIGILAND INTERNATIONAL LIMITED

ANNOUNCEMENT

**RESULT OF CREDITORS MEETING FOR SCHEME OF ARRANGEMENT UNDER
SECTION 210 OF THE COMPANIES ACT (CAP. 50)**

The Directors of the Company wish to announce that on 28 June 2005, the Company held its meeting of Scheme Creditors pursuant to the order of court dated 11 February 2005. 17 Scheme Creditors were present at the meeting by proxy and these Scheme Creditors represented an aggregate US\$17,629,372 in the value of their Claims.

13 of the Scheme Creditors who were present voted on the Scheme. The other 4 Scheme Creditors who were present abstained. 10 out of the 13 Scheme Creditors representing an aggregate US\$15,294,364 in the value of their Claims voted for the Scheme. These Scheme Creditors who voted for the Scheme represented 76.9% in number and 93 % in value of the Claim of the Scheme Creditors present and voting. Accordingly, the Scheme Creditors have approved the Scheme with the requisite approval level.

The Company will apply to the High Court of the Republic of Singapore for approval of the Scheme. If the High Court approves the Scheme, the Scheme will take effect when the Company lodges the court order approving the Scheme with the Registrar of Companies.

BY ORDER OF THE BOARD

Lim Koon Hock
Company Secretary
Digiland International Limited

28 June 2005