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First Dragoncom Agro-Strategy Holdings Ltd.

第一龍浩農業策略控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 875)

ANNOUNCEMENT

The Board would like to amend certain information as contained in the announcement of the Company dated 13 September 2005.

Two writs of summons have been served on the Company, relating to the two statutory demands mentioned in the announcement of the Company dated 13 September 2005.

At the request of the Company, trading in the securities of the Company has been suspended from 9:30 a.m. on 29 April, 2005 and will remain suspended until further notice.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of the Company dated 13 September 2005, which states that Mr. Chu Cheong Kit was an Independent non-executive director of E-Hoo Net. The Board would like to clarify that E-Hoo Net is one of the trade names of e-SILKROAD HOLDINGS LIMITED (now known as GLORY FUTURE GROUP LIMITED), a GEM board listed company in Hong Kong, and Chu Cheong Kit, Raymond was an independent non-executive director of e-SILKROAD HOLDINGS LTD. He resigned in November 2001.

* *For identification purposes only*

WRITS OF SUMMONS

Two writs of summons have been served on the Company, relating to the two statutory demands mentioned in the announcement of the Company dated 13 September 2005. The Company is required to satisfy the claims stated in the two writs of summons within 14 days after their respective service on the Company. As at the date of this announcement, the Company does not have the financial resources to satisfy in full the claim stated in either of the two writs of summons. Further announcements will be made to keep shareholders informed of the developments.

GENERAL

At the request of the Company, trading in the securities of the Company has been suspended from 9:30 a.m. on 29 April, 2005 and will remain suspended until further notice.

By Order of the Board
First Dragoncom Agro-Strategy Holdings Ltd.
Lau Man Kin
Executive Director

Hong Kong, 22 September, 2005

As at the date of this announcement, the directors of the Company are comprised of five directors, including two executive directors, namely, Mr. Lau Man Kin and Mr. Yu Jingshi and three independent non-executive directors, namely, Mr. Chen Bin, Mr. Qin Li and Mr. Chu Cheong Kit Raymond.

Please also refer to the published version of this announcement in China Daily.