

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SIC RULE 17.2(c) THEREUNDER

September 29, 2004

1. Date of Report (Date of earliest event reported)

A 1997-9587

005-838-421-000

2. SEC Identification Number 3. BIR Tax Identification No.

Citystate Savings Bank, Inc.

4. Exact name of issuer as specified in its charter

Makati City, Metro Manila, Philippines

5. Province, country or other jurisdiction of incorporation 6. (SEC Use Only) Industry Classification Code:

Citystate Centre Building, 709 Shaw Boulevard, Pasig City

1600

7. Address of principal office Postal Code

(632) 637-9843

8. Issuer's telephone number, including area code

N/A

9. Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

Common Shares

44,100,000

11. Indicate the item numbers reported herein: Item No. 9 only



CIRCULAR FOR BROKERS NO.

4271 -2004

Disclosure

September 30, 2004

DATE

Item 1. Changes in Control of Issuer
NOT APPLICABLE

Item 2. Acquisition or Disposition of Assets
NOT APPLICABLE

Item 3. Changes in Issuer's Certifying Accountant
NOT APPLICABLE

Item 4. Resignation, Removal or Election of Registrant's Directors or Officers
NOT APPLICABLE

Item 5. Legal Proceedings
NOT APPLICABLE

Item 6. Changes in Securities
NOT APPLICABLE

Item 7. Defaults Upon Senior Securities
NOT APPLICABLE

Item 8. Change in Fiscal Year
NOT APPLICABLE

Item 9. Other Events

Attached hereto is the letter dated September 29, 2004 addressed to the Philippine Deposit Insurance Corporation signifying the bank's intention to join in the rehabilitation of the recently closed First Savings Bank.

Item 10. Financial Statements and Exhibits
NOT APPLICABLE

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CITYSTATE SAVINGS BANK, INC.

Issuer

Date 9/29/04


GERARDO J. DE LEON, AV
Signature and Title*

* Print name and title of the signing officer under the signature.



CITYSTATE SAVINGS BANK, INC.

September 29, 2004

ROSALINDA U. CASIGURAN
Executive Vice President & COO
Philippine Deposit Insurance Corporation
PDIC Building, 228 Chino Roces Avenue
1231 Makati City

Dear Atty. Casiguran:

In line with the expansion program of Citystate Savings Bank, Inc., we would like to inform you of our intention to join in the rehabilitation of the recently closed First Savings Bank.

Relative thereto, may we request for a list of requirements for us to appropriately make our offer.

Thank you for your usual prompt attention and assistance.

Very truly yours,


REY D. DELFIN
Executive Vice President

4/4