

FUTUTECH BERHAD (122592-U) (Incorporated in Malaysia)

UNAUDITED 1ST QUARTER REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2006

CONDENSED CONSOLIDATED INCOME STATEMENT

[Individual Period		Cumulative Period	
	Current quarter ended	Corresponding quarter ended	Current year-to-date ended	Corresponding year-to-date ended
	31.03.2006	31.03.2005	31.03.2006	31.03.2005
	(RM'000)	(RM'000)	(RM'000)	(RM'000)
		(Restated)		(Restated)
1 Revenue	11,718	11,745	11,718	11,745
2 Cost of sales	(9,439)	(9,565)	(9,439)	(9,565)
3 Gross profit	2,279	2,180	2,279	2,180
4 Other income	212	34	212	34
5 Other expenses	(5,100)	(5,449)	(5,100)	(5,449)
6 Profit /(Loss) from operations	(2,609)	(3,235)	(2,609)	(3,235)
7 Finance cost, net	(405)	(486)	(405)	(486)
8 Profit /(Loss) before tax	(3,014)	(3,721)	(3,014)	(3,721)
9 Taxation	(186)	(20)	(186)	(20)
10 Profit /(Loss) for the period	(3,200)	(3,741)	(3,200)	(3,741)
Attributable to :				
Equity holders of the parent	(3,266)	(3,654)	(3,266)	(3,654)
Minority Interest	66	(87)	66	(87)
- -	(3,200)	(3,741)	(3,200)	(3,741)
11 Earnings /(Loss) per share attributable to equity holders of the parent:				
(i) Basic - based on ordinary shares (sen)	(5.56)	(6.31)	(5.56)	(6.31)
(ii) Fully diluted - based on ordinary shares (sen)	*N/A	N/A*	*N/A	N/A*

^{*} The effect on the basic losses per share arising from the assumed Employee Share Option Scheme is anti-dilutive. Accordingly, diluted losses per share have not been presented.

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the Year Ended 31 December 2005 and the accompanying explanatory notes attached to the Interim Financial Statements)