

Harvest Court Industries Berhad (36998-T)**Condensed Consolidated Balance Sheets**

As at 31 March 2006

	As at 31 March 2006 (RM)	As at 31 December 2005 (RM)
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NON-CURRENT ASSETS

Property, plant and equipment	16,483,095	16,727,473
Land held for property development	19,345,210	19,123,451
Goodwill on consolidation	388,612	388,612
Fixed deposits with a licensed bank	543,061	539,134
	36,759,978	36,778,670

CURRENT ASSETS

Inventories	12,539,419	8,889,788
Trade receivables	4,936,976	8,195,054
Other receivables, deposits & prepayments	1,413,700	1,349,840
Cash and bank balances	44,764	63,478
Total current assets	18,934,859	18,498,160

CURRENT LIABILITIES

Trade payables	1,827,537	2,541,706
Other payables	7,696,447	7,176,787
Finance payables	318,189	211,616
Short term borrowings	41,400,784	40,859,630
Taxation	647,927	645,215
Total current liabilities	51,890,884	51,434,954

NET CURRENT LIABILITIES

(32,956,025)	(32,936,794)
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3,803,953	3,841,876
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FINANCED BY:**Equity attributable to equity holders of the parent**

Share capital	22,669,900	22,669,900
Reserves	(19,737,657)	(19,861,987)
	2,932,243	2,807,913
Minority interests	73,597	73,953
Total equity	3,005,840	2,881,866

Non-Current Liabilities

Finance payables	232,139	394,036
Long term borrowing	248,974	248,974
Deferred tax liabilities	317,000	317,000
	798,113	960,010

3,803,953	3,841,876
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NET ASSETS PER SHARE (RM)

0.13

0.13

The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2005 and the accompanying explanatory notes attached to the interim financial statements.