



# CIRCULAR FOR BROKERS NO. 4154-2004

## The Philippine Stock Exchange, Inc.

_____ Disclosures	_____ Stockholders' Meeting	Others: _____
_____ Dividend Notice	_____ SEC / Gov't Issuance	_____
_____ Stock Rights Notice	_____ Transfer Agent's Notice	_____

Date : **September 22, 2004**  
 Subject : **HOUSE OF INVESTMENTS, INC.**  
**Procedures for Updating Stock Certificates and**  
**Trading of Old Stock Certificates**

This is in reference to Circular for Brokers No. 4137-2004 dated September 21, 2004, pertaining to the approval by the Securities and Exchange Commission ("SEC") on September 20, 2004 of the decrease in authorized capital stock of **HOUSE OF INVESTMENTS, INC.** ("HI" or the "Company") from ₱3.5Bn to ₱2.875Bn and the reduction in par value of the common shares from ₱2.00 to ₱1.50.

In relation thereto, the Company submitted to the Exchange the attached letter dated September 21, 2004, regarding the procedure for updating stock certificates and trading old stock certificates of HI.

For your information and guidance.

*(Original Signed)*  
**JURISITA M. QUINTOS**  
*Senior Vice President- Operations Group*



HOUSE OF INVESTMENTS, INC.



PSE NO. HO-170

September 21, 2004

Philippine Stock Exchange  
PSE Centre, Exchange Road  
Ortigas Center, Pasig City

Attention: Listing and Disclosure Department

Gentlemen:

Hereunder is the procedure for updating stock certificates and trading old stock certificates of House of Investments, Inc. ("HI") as a result of the decrease in its authorized capital stock from P3.5 Billion to P2.875 Billion and reduction in par value of its common shares from P2.00 to P1.50 approved by the Securities and Exchange Commission on September 20, 2004.

1. A holder of outstanding HI common shares before September 20, 2004 (pre-Restructuring) may obtain stock certificate reflecting the decrease in HI's authorized capital stock and reduction in par value of its common shares (post-Restructuring) by surrendering his/her pre-Restructuring stock certificate to the stock transfer agent of HI at the following address:

Stock Transfer Division  
Rizal Commercial Banking Corporation  
9<sup>th</sup> Floor, RCBC Plaza  
6819 Ayala Avenue, Makati City

2. A stockholder has the option to retain his/her pre-Restructuring stock certificate until such time (as when the stockholder assigns or trades such shareholdings) as he/she deems convenient to surrender the same to the stock transfer agent for replacement with post-Restructuring stock certificate. However, it is understood that pre-Restructuring stock certificates (i.e., those that have not been replaced) now represent the post-Restructuring stock certificates.

Very truly yours,

  
JOSE MA. G. CASTILLO III  
Chief Information Officer

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