

**ADJUSTMENTS TO THE TERMS AND CONDITIONS OF THE WARRANTS 2004 OF INFORMATICS HOLDINGS LTD IN CONNECTION WITH ITS RIGHTS ISSUE**

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*Unless otherwise stated, the capitalised terms not defined herein shall have the same meanings ascribed to them in the circular to Shareholders dated 10 November 2005 despatched by the Company (a copy of which can be downloaded from the SGX-ST website or obtained from the registered office of the Company) (the “Circular”).*

**Introduction**

The Board of Directors of Informatics Holdings Ltd (the “**Company**”) refers to the Circular and to the announcement on 25 November 2005 announcing that at the Extraordinary General Meeting of the Company held on 25 November 2005, all resolutions set out in the Notice of Extraordinary General Meeting dated 10 November 2005 to approve, *inter alia*, the Rights Issue, were duly passed by the shareholders of the Company (the “**Shareholders**”).

Subject to the registration with the Monetary Authority of Singapore and issue of the Offer Information Statement in connection with the Rights Issue, the Rights Issue will, pursuant to the terms and conditions of the deed poll dated 7 September 2004 executed by the Company constituting the Warrants 2004 (the “**Deed Poll**”), constitute an event giving rise to an adjustment to:- (i) the exercise price payable for each new ordinary share of S\$0.05 each in the Company (“**Share**”) on the exercise of each Warrant 2004 (the “**Exercise Price**”); and (ii) the number of Warrants 2004 held by each warrantholder (the “**Warrantholder**”).

In relation to the Warrants 2004, the Company, after consultation with CIMB-GK Securities Pte. Ltd., wishes to make the following adjustments to the Exercise Price and the number of Warrants 2004. Such adjustments are in accordance with the Deed Poll and will be effective from 13 December 2005 (the “**Effective Date**”), being the commencement of the Market Day next following the record date for the Rights Issue on 12 December 2005.

**Particulars of Warrants 2004 prior to the adjustment**

Exercise Price prior to the adjustment	=	S\$0.25
Number of Warrants 2004 prior to the adjustment	=	78,400,000 warrants issued and outstanding as at the date of this announcement

**Adjusted number of Warrants 2004 and Exercise Price**

Pursuant to the Deed Poll, the new Exercise Price and the adjusted number of Warrants 2004 outstanding as at the Effective Date shall be:-

New Exercise Price	=	S\$0.22
Adjusted number of Warrants 2004 outstanding as at the Effective Date	=	91,466,666

For illustration, an additional 166 Warrants 2004 will be issued for every 1,000 existing Warrants 2004.

The adjustment as set out above has been certified by the Company’s auditors to be in accordance with the terms and conditions of the Deed Poll. The Company shall at all times for so long as any of the Warrants 2004 remain exercisable make available for inspection at its registered office a signed copy of the certificate of the auditors certifying the adjustment to the Exercise Price and the number of Warrants 2004 and a certificate signed by a Director setting forth brief particulars of the event giving rise to the adjustment, the Exercise Price and the number of Warrants 2004 in effect prior to such adjustment, the adjusted Exercise Price and the adjusted number of Warrants 2004 and the effective date of such adjustment and shall, on request and at the expense of the warrantholder, send a copy thereof to any warrantholder.

Notice of the adjustments as set out above have also been advertised in the Business Times.

BY ORDER OF THE BOARD

LAU YANG HIN SIMON  
COMPANY SECRETARY

12 December 2005