



iPeople, inc.

3rd Floor, Grepalife Building, 219 Sen. Gil Puyat Avenue, Makati City, MM

CIRCULAR FOR BROKERS NO. 2704-2002

DISCLOSURE

OCTOBER 16, 2002

Date

Ref: JMGC/HI-2002/0490

October 15, 2002

Philippine Stock Exchange

PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention: Listing Department
Listing and Disclosure Group

Gentlemen:

Please be informed of the typographical error made on our disclosure dated October 11, 2002 regarding the dissolution of IEWorks, Inc., a subsidiary of iPeople, inc. Disclosure should be read as follows:

*"In compliance with the disclosure requirements of the Exchange, we would like to inform you that at the **Special Stockholders' Meeting** of IEWorks, Inc., a subsidiary of iPeople, inc., held late yesterday afternoon, the stockholders present affirmed the dissolution of IEWorks, Inc. by shortening its corporate term of existence until October 31, 2002."*

Thank you.

Very truly yours,


JOSE MA. G. CASTILLO III
Chief Information Officer

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