

JIN LIN WOOD INDUSTRIES BERHAD (467115-T)**CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE QUARTER ENDED 30 JUNE 2006**

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30-Jun-06 (RM'000)	Preceding Year Corresponding Quarter Ended 30-Jun-05 (RM'000)	Current Year To Date 30-Jun-06 (RM'000)	Preceding Year Corresponding Year Ended 30-Jun-05 (RM'000)
Revenue	2,635	2,352	7,852	7,685
Operating Expense	(5,034)	(4,472)	(17,409)	(16,832)
Other Operating Income	481	412	2,089	1,873
Loss from Operations	(1,918)	(1,708)	(7,468)	(7,274)
Finance costs	(485)	(6,471)	(1,880)	(8,516)
Investing Results	-	-	-	-
Loss before tax	(2,403)	(8,179)	(9,348)	(15,790)
Taxation	-	-	-	(2)
Loss after tax	(2,403)	(8,179)	(9,348)	(15,792)
Minority Interest	-	-	-	-
Net loss for the period	(2,403)	(8,179)	(9,348)	(15,792)
Loss per share				
(i) Basic (based on 44,000,000 ordinary shares) - (sen)	(5.46)	(18.59)	(21.25)	(35.89)
(ii) Fully diluted (based on 44,000.00 ordinary shares) (sen)	N.A.	N.A.	N.A.	N.A.

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 30th June 2005)

JIN LIN WOOD INDUSTRIES BERHAD (467115-T)

CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2006

	As At End of Current Quarter 30-Jun-06 Unaudited (RM'000)	As At Preceding Financial Year End 30-Jun-05 Audited (RM'000)
Property, Plant and Equipment ***	62,965	70,576
Intangible Assets	-	-
Investments in Associates and Joint Venture	-	-
Other Investments	-	-
Current Assets		
<i>Inventories</i>	199	352
* <i>Trade Receivables (net)</i>	2,837	2,611
** <i>Others Receivables, Deposit & Prepayments (net)</i>	335	213
<i>Fixed Deposit with Licensed Banks</i>	377	366
<i>Cash & Cash Equivalents</i>	136	203
	3,884	3,745
Current Liabilities		
<i>Trade Payables</i>	7,525	7,780
<i>Other Payables</i>	6,496	6,293
<i>Due to Directors</i>	-	-
Bank Borrowings/Leasing	82,776	80,848
<i>Provision for Taxation</i>	2,693	2,693
	99,490	97,614
Net Current Liabilities	(95,606)	(93,869)
	(32,641)	(23,293)
Share Capital	44,000	44,000
Reserves	(77,443)	(68,095)
Shareholders' fund	(33,443)	(24,095)
Minority Interests	-	-
Long Term Liabilities		
Borrowings / Leasing	-	-
Deferred Taxation	802	802
	(32,641)	(23,293)
Net tangible assets per share (RM)	(0.76)	(0.55)

Note:

* Total Provision for Doubtful Debts amounted to RM 20,360,942.70 (2005) RM 20,314,378.41 (2004) RM 19,671,181 (2003); RM 12,075,236 (2002) & Bad Debts Written Off amounted to RM 11,138,082.61

** Total Provision for Doubtful Debts amounted to RM 103,119 (YE30/6/2003&30/06/04) & Bad Debts Written Off amounted to RM 101,180.00

*** Revaluation Reserve RM6,300,118 (YE30/6/2003)

JIN LIN WOOD INDUSTRIES BERHAD (467115-T)**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 30 JUNE 2006**

	12 months ended 30-Jun-06 (unaudited) (RM'000)	12 months ended 30-Jun-05 (audited) (RM'000)
Cash flows from operating activities		
Loss before taxation	(9,348)	(15,790)
Adjustment for :		
Bad debts recovered	(27)	(21)
Depreciation	7,610	7,732
Interest expenses	1,880	8,515
Interest income	(11)	(15)
Provision for doubtful debts	-	46
Gain on disposal of property, plant & machinery	(391)	(330)
Operating loss before working capital changes	(287)	137
Changes in working capital		
(Increase)/Decrease in Inventories	153	93
(Increase)/Decrease in Receivables	(321)	258
Increase/(Decrease) in Payables	(52)	(1,677)
Amount due to directors	-	(13)
	(507)	(1,202)
Interest paid	-	-
Interest received	-	5
Tax Refund/(Paid)	-	7
<i>Net cash used in operating activities</i>	(507)	(1,190)
Cash flows from investing activities		
Acquisition of property, plant and equipment	(11)	(1)
Proceeds from disposal of property, plant & equipment	403	440
<i>Net cash generated from investing activities</i>	392	439
Cash flows from financing activities		
Reduction in fixed deposits pledged	-	6
Increase /(decrease) in bank borrowing	48	916
<i>Net cash generated from financing activities</i>	48	922
Net (decrease)/increase in cash and cash equivalents	(67)	171
Cash and cash equivalents at 1 July 2005	203	32
Cash and cash equivalents at 30 June 2006	136	203

JIN LIN WOOD INDUSTRIES BERHAD (467115-T)**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 JUNE 2006**

	<u>Share Capital</u> (RM '000)	<u>Reserve attributable to Capital</u> (RM '000)	<u>Reserve attributable to Revenue</u> (RM '000)	<u>(Accumulated Losses)/ Retained Profits</u> (RM '000)	<u>Total</u> (RM '000)
12 Month Quarter Ended 30 June 2006					
Balance at beginning of year	44,000	12,666	24,551	(105,312)	(24,095)
Movements during the period (cumulative)	-	-	-	(9,348)	(9,348)
Balance at end of period	<u>44,000</u>	<u>12,666</u>	<u>24,551</u>	<u>(114,660)</u>	<u>(33,443)</u>
12 Month Quarter Ended 30 June 2005					
At 1 July 2004	44,000	12,666	24,551	(87,832)	(6,615)
Prior Year adjustment				<u>(1,688)</u>	<u>(1,688)</u>
At 1 July 2004 (restated)	<u>44,000</u>	<u>12,666</u>	<u>24,551</u>	<u>(89,520)</u>	<u>(8,303)</u>
Movements during the period (cumulative)	-	-	-	(15,792)	(15,792)
Balance at end of period	<u>44,000</u>	<u>12,666</u>	<u>24,551</u>	<u>(105,312)</u>	<u>(24,095)</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30th June 2005)