

FOR IMMEDIATE RELEASE

December 19, 2002

KONAMI CORPORATION  
2-4-1 Marunouchi Chiyoda-ku Tokyo, Japan  
Kagemasa Kozuki  
Representative Director and CEO  
Stock code number: 9766 at TSE1  
Ticker symbol: KNM on NYSE  
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Director and Executive Corporate Officer  
Corporate Planning Division  
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### **Dissolution of Wholly-Owned Subsidiary Konami Asia (Singapore) Pte. Ltd.**

Konami Corporation ("Konami") hereby announces that its Board of Directors decided on December 19, 2002 to dissolve its wholly-owned subsidiary, Konami Asia (Singapore) Pte. Ltd. as explained below.

#### **1. Reasons for the Dissolution**

Konami Asia (Singapore) Pte. Ltd. was established in Singapore as a holding company for sales subsidiaries in Asia. However, there is no longer need for a holding company as a result of the reorganization of the Konami group sales subsidiaries. As a result, Konami has decided to dissolve the subsidiary.

#### **2. Company Information**

(1) Name of the company	Konami Asia (Singapore) Pte. Ltd.
(2) Address	138 Robinson Road #17-00 The Corporate Office Singapore 068906
(3) Name of representative	Kagehiko Kozuki, Director and President
(4) Type of business	Holding shares of the Konami group sales subsidiaries
(5) Capital	S\$ 1,500,000
(6) Ownership	100% owned by Konami Corporation

#### **3. Schedule of Dissolution**

The dissolution is scheduled to be completed in December 2002.

#### **4. Impact of Dissolution**

Konami does not expect that the dissolution of this subsidiary will have a material impact on its consolidated results of operations or financial condition.