

# LEPANTO CONSOLIDATED MINING CO.

BA-Lepanto Building, 8747 Paseo de Roxas, 1226 City of Makati, Philippines

27 October 2005

Ms. Jurisita M. Quintos  
Senior Vice President-Operations Group  
Philippine Stock Exchange, Inc.  
4<sup>th</sup> Floor, PSE Centre, Exchange Road  
Ortigas Center, Pasig City

Dear Ms. Quintos:

Submitted herewith are the Statements of Changes in Beneficial Ownership of Securities of directors & officers of the company in connection with the exercise of their preemptive right (1:5 SRO);

1. Felipe U. Yap
2. Bryan U. Yap
3. Ronaldo S. Salonga
4. Wilfrido C. Tecson
5. Augusto C. Villaluna
6. Ma. Lourdes B. Tuason

Very truly yours,

  
ODETTE A. JAVIER  
Asst. Corporate Secretary

**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

SEC-123

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

|   |  |   |  |   |  |
|---|--|---|--|---|--|
| <b>1. Name and Address of Reporting Person</b><br><b>YAP, FELIPE U.</b><br><small>(Last) (First) (Middle)</small><br><b>1921 Kamias Street, Dasmarinas Village</b><br><small>(Street)</small><br><b>Makati City</b><br><small>(City) (Province) (Postal Code)</small> |  | <b>2. Issuer Name and Trading Symbol</b><br><b>Lepanto Consolidated Mining Company (LC &amp; LCB)</b> |  | <b>7. Relationship of Reporting Person to Issuer</b><br><small>(Check all applicable)</small><br><input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other<br><small>(give title below) (specify below)</small><br><b>Chairman of the Board &amp; Chief Executive Officer</b> |  |
| <b>3. Tax Identification Number</b><br><b>108-774-914</b>   |  | <b>5. Statement for Month/Year</b><br><b>20-Oct-05</b>  |  | <b>6. If Amendment, Date of Original (Month/Year)</b>   |  |

Table 1 - Equity Securities Beneficially Owned

| 1. Class of Equity Security | 2. Transaction Date<br><small>(Month/Day/Year)</small> | 4. Securities Acquired (A) or Disposed of (D) |            |              | 3. Amount of Securities Owned at End of Month |                  | 4. Ownership Form:<br><small>Direct (U) or Indirect (I)</small> | 6. Nature of Indirect Beneficial Ownership |
|-----------------------------|--|---|------------|--------------|---|------------------|---|--|
|                             |  | Amount  | (A) or (D) | Price        | %   | Number of Shares |   |  |
| Class "A"                   | 10/20/05   | 21,460,663                                    | (A)        | 4,292,132.60 | 0.56  | 72,015,858       | (D)   |  |
| Class "B"                   | 10/20/05   | 9,422,508                                     | (A)        | 1,884,501.60 | 0.45  | 38,350,000       | (D)   |  |
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(Print or Type Responses)



Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

  
**FELIPE U. YAP**  
 Chairman of the Board

**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

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|  |  |  |  |  |  |
|--|--|--|--|--|--|
| <b>1. Name and Address of Reporting Person</b><br>YAP,                      BRYAN                      U.<br><small>(Last)                      (First)                      (Middle)</small><br>1970 Kasoy Street, Dasmarinas Village<br><small>(Street)</small><br>Makati City<br><small>(City)                      (Province)                      (Postal Code)</small> |  | <b>2. Issuer Name and Trading Symbol</b><br>Lepanto Consolidated Mining Company (LC & LCB) |  | <b>7. Relationship of Reporting Person to Issuer</b><br>(Check all applicable)<br><input checked="" type="checkbox"/> Director<br><input checked="" type="checkbox"/> Officer<br>_____<br>(give title below)<br>President and Chief Operating Officer<br><input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Other<br>(specify below) |  |
| <b>3. Tax Identification Number</b><br>117-434-713   |  | <b>5. Statement for Month/Year</b><br>20-Oct-05  |  | <b>6. If Amendment, Date of Original (MonthYear)</b>   |  |
| <b>4. Citizenship</b><br>Filipino  |  | <b>3. Amount of Securities Owned at End of Month</b>                                       |  | <b>4. Ownership Form: Direct (U) or Indirect (I)</b>   |  |

Table 1 - Equity Securities Beneficially Owned

| 1. Class of Equity Security | 2. Transaction Date (Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D) |            |              | 3. Amount of Securities Owned at End of Month |                  | 4. Ownership Form: Direct (U) or Indirect (I) | 6. Nature of Indirect Beneficial Ownership |
|-----------------------------|--------------------------------------|---|------------|--------------|---|------------------|---|--|
|                             |                                      | Amount  | (A) or (D) | Price        | %   | Number of Shares |   |  |
| Class "A"                   | 10/20/05                             | 33,729,850                                    | (A)        | 6,745,970.00 | 0.56  | 72,015,858       | (D)   |  |
| Class "B"                   | 10/20/05                             | 1,597,280                                     | (A)        | 319,456.00   | 0.08  | 6,500,000        | (D)   |  |
|                             |                                      |   |            |              |   |                  |   |  |
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(Print or Type Responses)

(This change in beneficial ownership is 100% of the amount of shares held by the reporting person in the issuer. The issuer is Lepanto Consolidated Mining Company (LC & LCB).)

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    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

  
**BRYAN U. YAP**  
 President

**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

REUSE

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

|  |  |   |  |                                    |                                  |                                |                                   |                                |
|--|--|---|--|------------------------------------|----------------------------------|--------------------------------|-----------------------------------|--------------------------------|
| <b>1. Name and Address of Reporting Person</b><br><b>SALONGA, RONALDO S.</b><br><small>(Last) (First) (Middle)</small><br><br>2702B East Tower, PSE Bldg., Ortigas Center<br><small>(Street)</small><br><br>Pasig City<br><small>(City) (Province) (Postal Code)</small> | <b>2. Issuer Name and Trading Symbol</b><br>Lepanto Consolidated Mining Company (LC & LCB) | <b>7. Relationship of Reporting Person to Issuer</b><br>(Check all applicable) <table style="width:100%; border: none;"> <tr> <td style="text-align: center;"><input checked="" type="checkbox"/> Director</td> <td style="text-align: center;"><input type="checkbox"/> 10% Owner</td> </tr> <tr> <td style="text-align: center;"><input type="checkbox"/> Officer</td> <td style="text-align: center;"><input type="checkbox"/> Other</td> </tr> <tr> <td style="text-align: center;"><small>(give title below)</small></td> <td style="text-align: center;"><small>(specify below)</small></td> </tr> </table> | <input checked="" type="checkbox"/> Director | <input type="checkbox"/> 10% Owner | <input type="checkbox"/> Officer | <input type="checkbox"/> Other | <small>(give title below)</small> | <small>(specify below)</small> |
| <input checked="" type="checkbox"/> Director   | <input type="checkbox"/> 10% Owner   |   |  |                                    |                                  |                                |                                   |                                |
| <input type="checkbox"/> Officer   | <input type="checkbox"/> Other   |   |  |                                    |                                  |                                |                                   |                                |
| <small>(give title below)</small>  | <small>(specify below)</small>   |   |  |                                    |                                  |                                |                                   |                                |
| <b>3. Tax Identification Number</b><br>104-051-704   | <b>5. Statement for Month/Year</b><br>20-Oct-05  |   |  |                                    |                                  |                                |                                   |                                |
| <b>4. Citizenship</b><br>Filipino  | <b>6. If Amendment, Date of Original (Month/Year)</b>                                      |   |  |                                    |                                  |                                |                                   |                                |

Table 1 - Equity Securities Beneficially Owned

| 1. Class of Equity Security | 2. Transaction Date<br>(Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D) |            |          | 3. Amount of Securities Owned at End of Month |                  | 4. Ownership Form:<br>Direct (D) or Indirect (I) | 6. Nature of Indirect Beneficial Ownership |
|-----------------------------|---|---|------------|----------|---|------------------|--|--|
|                             |   | Amount  | (A) or (D) | Price    | %   | Number of Shares |  |  |
| Class "A"                   | 10/20/05                                | 20,000  | (A)        | 4,000.00 | nil   | 110,000          | (D)  |  |
|                             |   |   |            |          |   |                  |  |  |
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(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

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  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
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  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

  
**RONALDO S. SALONGA**  
 Director

**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

RECEIVED

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

|  |  |  |   |  |  |  |  |  |  |
|--|--|--|---|--|--|--|--|--|--|
| <b>1. Name and Address of Reporting Person</b><br><b>TECSON, WILFRIDO C.</b><br><small>(Last) (First) (Middle)</small><br><b>21/F Lepanto Bldg., Paseo de Roxas</b><br><small>(Street)</small><br><b>Makati City</b><br><small>(City) (Province) (Postal Code)</small> |  |  | <b>2. Issuer Name and Trading Symbol</b><br><b>Lepanto Consolidated Mining Company (LC &amp; LCB)</b> |  |  | <b>7. Relationship of Reporting Person to Issuer</b><br><small>(Check all applicable)</small><br><input checked="" type="checkbox"/> Director<br><input type="checkbox"/> Officer<br><small>(give title below)</small><br><input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Other<br><small>(specify below)</small> |  |  |  |
| <b>3. Tax Identification Number</b><br><b>115-797-484</b>  |  |  | <b>5. Statement for Month/Year</b><br><b>20-Oct-05</b>  |  |  |  |  |  |  |
| <b>4. Citizenship</b><br><b>Filipino</b>   |  |  | <b>6. If Amendment, Date of Original (Month/Year)</b>   |  |  |  |  |  |  |

Table 1 - Equity Securities Beneficially Owned

| 1. Class of Equity Security | 2. Transaction Date<br><small>(Month/Day/Year)</small> | 4. Securities Acquired (A) or Disposed of (D) |            |            | 3. Amount of Securities Owned at End of Month |                  | 4. Ownership Form:<br><small>Direct (U) or Indirect (I)</small> | 6. Nature of Indirect Beneficial Ownership |
|-----------------------------|--|---|------------|------------|---|------------------|---|--|
|                             |  | Amount  | (A) or (D) | Price      | %   | Number of Shares |   |  |
| Class "A"                   | 10/20/05   | 1,003,517                                     | (A)        | 200,703.40 | 0.04  | 5,017,592        | (D)   |  |
| Class "B"                   | 10/20/05   | 2,238,267                                     | (A)        | 447,653.40 | 0.01  | 11,191,343       | (D)   |  |
|                             |  |   |            |            |   |                  |   |  |
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(Print or Type Responses)

**If the change in beneficial ownership is 1% or more in the prior shareholdings or is equal to 1% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 30 of this form.**

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**WILFRIDO C. TECSON**  
 Director

**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

14012000

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**  
Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

|   |  |  |  |  |  |
|---|--|--|--|--|--|
| <b>1. Name and Address of Reporting Person</b><br>VILLALUNA, AUGUSTO C.<br><small>(Last) (First) (Middle)</small><br>21/F Lepanto Bldg., Paseo de Roxas<br><small>(Street)</small><br>Makati City<br><small>(City) (Province) (Postal Code)</small> |  | <b>2. Issuer Name and Trading Symbol</b><br>Lepanto Consolidated Mining Company (LC & LCB) |  | <b>7. Relationship of Reporting Person to Issuer</b><br>(Check all applicable)<br><input type="checkbox"/> Director<br><input checked="" type="checkbox"/> Officer<br>(give title below) <u>Sr. Vice President/Resident Manager</u><br><input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Other<br>(specify below) |  |
| <b>3. Tax Identification Number</b><br>110-703-743  |  | <b>5. Statement for Month/Year</b><br>20-Oct-05  |  | <b>6. If Amendment, Date of Original (MonthYear)</b>   |  |
| <b>4. Citizenship</b><br>Filipino   |  |  |  |  |  |

Table 1 - Equity Securities Beneficially Owned

| 1. Class of Equity Security | 2. Transaction Date (Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D) |            |           | 3. Amount of Securities Owned at End of Month |                  | 4. Ownership Form: Direct (D) or Indirect (I) | 6. Nature of Indirect Beneficial Ownership |
|-----------------------------|--------------------------------------|---|------------|-----------|---|------------------|---|--|
|                             |                                      | Amount  | (A) or (D) | Price     | %   | Number of Shares |   |  |
| Class "A"                   | 10/20/05                             | 180,000                                       | (A)        | 36,000.00 | nil   | 900,000          | (D)   |  |
| Class "B"                   | 10/20/05                             | 306,800                                       | (A)        | 61,360.00 | 0.02  | 1,534,000        | (D)   |  |
|                             |                                      |   |            |           |   |                  |   |  |
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**AUGUSTO C. VILLALUNA**  
 Sr. Vice President/Resident Manager

**SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines**

**FORM 23-B**

**REVISED**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

|  |  |  |   |  |  |
|--|--|--|---|--|--|
| 1. Name and Address of Reporting Person<br><b>TUASON, MA. LOURDES B.</b><br><small>(Last) (First) (Middle)</small> |  | 2. Issuer Name and Trading Symbol<br><b>Lepanto Consolidated Mining Company (LC &amp; LCB)</b> |   | 7. Relationship of Reporting Person to Issuer<br><small>(Check all applicable)</small><br><br><input type="checkbox"/> Director<br><input checked="" type="checkbox"/> Officer<br><small>(give title below)</small><br><br><input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Other<br><small>(specify below)</small><br><br><b>Vice President/Treasurer</b> |  |
| 9057 Banuyo Street, San Antonio Village<br><small>(Street)</small>   |  | 3. Tax Identification Number<br><b>117-435-466</b>   | 5. Statement for Month/Year<br><b>20-Oct-05</b> |  |  |
| Makati City<br><small>(City) (Province) (Postal Code)</small>  |  | 4. Citizenship<br><b>Filipino</b>  | 6. If Amendment, Date of Original (Month/Year)  |  |  |

Table 1 - Equity Securities Beneficially Owned


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|-----------------------------|--|---|------------|------------|---|------------------|--|--|
|                             |  | Amount  | (A) or (D) | Price      | %   | Number of Shares |  |  |
| Class "A"                   | 10/20/05   | 1,136,020                                     | (A)        | 227,204.00 | 0.02  | 2,856,668        | (D)  |  |
| Class "B"                   | 10/20/05   | 268,645                                       | (A)        | 53,729.00  | 0.01  | 950,000          | (D)  |  |
|                             |  |   |            |            |   |                  |  |  |
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(Print or Type Responses)

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  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

  
**MA. LOURDES B. TUASON**  
 Vice President/Treasurer