

APR 30 2003

CENTRAL RECEIVING AND  
RECORDS DIVISION

2

**SECURITIES AND EXCHANGE COMMISSION****SEC FORM 17-C****CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **Date of Report:** *April 30, 2003*
2. **SEC Identification Number:** *PW-102*
3. **BIR Tax Identification Code:** *350-000-101-528*
4. **Name of Issuer as specified in its Charter:** *Manila Electric Company*
5. **Country of Incorporation:** *Philippines*
6. **Industry Classification:** (SEC use only)
7. **Address of principal office:** *Lopez Building, Ortigas Avenue, Pasig City*
8. **Issuer's telephone numbers:** *16220 local 3186 Area Code: 0300*
9. **Former name or former address:** *Not Applicable*
10. **Securities registered pursuant to Sections 18 and 12 of the SRC or Sections 4 and 8 of the RSA:**

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding</u>
Class "A"	603,786,777
Class "B"	<u>402,524,517</u>
Total	<u>1,006,311,294</u>

**Amount of Debt Outstanding:** *P73.167 Billion (as of March 31, 2003)*

CIRCULAR FOR BROKERS NO. 1338-2003

Disclosure

May 2, 2003

DATE

1/5

**11. Item Number reported: Item 9 (Other Events)**

*Please see attached copy of Invitation to a Teleconference Presentation on the Year 2002 and First Quarter 2003 Operating Results.*

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MANILA ELECTRIC COMPANY**  
Issuer

**GIL S. SAN DIEGO**  
Vice President and Assistant  
Corporate Secretary

**Date: April 30, 2003**

cc: *Disclosure Department  
Listings and Disclosure Group  
Philippine Stock Exchange (PSE)*

In connection with Meralco's release of its Full Year 2002 results today and 1<sup>st</sup> quarter 2003 results on Friday, May 2, 2003, Meralco will be conducting an Investors Briefing on Monday, May 5, 2003, 3:30 PM. This will be held at the:

**BASEMENT Mini Theater  
Lopez Building, Meralco Center  
Ortigas Avenue, Pasig City**

Meralco has also arranged for a Conference Call with Senior Management at 8:00 PM. Details for the Conference call are as follows:

**Conference Call Number: +852 2112 1333  
Passcode: MERALCO**

Those who wish to attend are requested to fill up the appropriate form (please see attached forms) and send through fax at:

**Meralco Fax: + 632 6315591**



**YOU ARE INVITED  
TO A TELECONFERENCE PRESENTATION  
ON THE YEAR 2002 & 1Q 2003 OPERATING RESULTS**

MONDAY, May 5, 2003  
8:00 PM (Manila Time)

Conference Call Number*
+852 2112-1333
Passcode: MERALCO

\* Please call at least five (5) minutes before the scheduled time.

Instant Replay Number**
+852 2112-1000
Passcode: MERALCO

\*\* Available until May 7, 2003

Please confirm your participation by faxing this page with the following data to +632 631-5591 on or before May 2, 2003. If you have questions, please call Roger Rosario or Eleanor Shih of MERALCO at the following numbers:

+632 1622-2450
+632 1622-2724
+632 632-8323

NAME	:	
JOB FUNCTION	:	
COMPANY	:	
ADDRESS	:	
CITY, COUNTRY	:	
TELEPHONE	:	
FAX	:	
E-MAIL	:	



**YOU ARE INVITED  
TO A PRESENTATION  
ON THE YEAR 2002 & 1Q 2003 OPERATING RESULTS**

**MONDAY, May 5, 2003  
3:30 PM**

**at the  
BASEMENT Mini Theater  
Lopez Building, Meralco Center  
Ortigas Avenue, Pasig City**

**Please confirm your participation by faxing this page with the following data to:**

**+632 631- 5591**

**on or before May 2, 2003. If you have questions, please call Roger Rosario or Eleanor Shih of MERALCO at the following numbers:**

**+632 1622-2450**

**+632 1622-2724**

**+632 632-8323**

<b>NAME</b>	:	
<b>JOB FUNCTION</b>	:	
<b>COMPANY</b>	:	
<b>ADDRESS</b>	:	
<b>CITY, COUNTRY</b>	:	
<b>TELEPHONE</b>	:	
<b>FAX</b>	:	
<b>E-MAIL</b>	:	

**THE EXCHANGE DOES NOT WARRANT AND HOLDS NO RESPONSIBILITY FOR THE  
VERACITY OF THE FACTS AND REPRESENTATION CONTAINED IN THIS LETTER.  
THE LETTER IS DISSEMINATED SOLELY FOR PURPOSES OF INFORMATION.**