



# CIRCULAR FOR BROKERS NO. 4666-2004

## The Philippine Stock Exchange, Inc.

<input checked="" type="checkbox"/>	Disclosures	<input type="checkbox"/>	Stockholders' Meeting	Others: _____
<input type="checkbox"/>	Dividend Notice	<input type="checkbox"/>	SEC / Gov't Issuance	_____
<input type="checkbox"/>	Stock Rights Notice	<input type="checkbox"/>	Transfer Agent's Notice	_____

Date : **October 22, 2004**  
 Company : **NEGROS NAVIGATION CO., INC.**

Further to Circular for Brokers No. 4588-2004 dated October 18, 2004 in relation to Negros Navigation Co., Inc.'s ("NN" or the "Corporation") petition to delist its shares from the Official Registry of the Exchange in conjunction with the Tender Offer filed by Metro Pacific Corporation ("MPC"), the Corporation, in the attached letter dated October 21, 2004, which was received by the Exchange on October 22, 2004, submitted its Corporate Secretary's Certificate on the completion of the delivery of the Notice to NN's shareholders and the Tender Offer application.

For your information.

***(Original Signed)***  
**MA. PAMELA D. QUIZON-LABAYEN**  
***Head, Disclosure Department***

**Noted by:**

***(Original Signed)***  
**JURISITA M. QUINTOS**  
***Senior Vice President – Operations Group***

Finance / Admin / Membership	Compliance & Surveillance Grp.	Listing & Disclosures Grp.	COO / Automated Trading Grp.	Business Dev't & Info. Group	CEO / Legal
Tel. No.688-7560/7440/7460	Tel. No. 688-7559	Tel. No. 688-7501/7510	Tel. No. 688-7405/819-4400	Tel. No. 688-7590	Tel. No. 688-7400/819-4408



Via Telefacsimile & Hand  
Telefacsimile No.: 636-8809/637-8811

21 October 2004

**PHILIPPINE STOCK EXCHANGE, INC.**  
4<sup>th</sup> Floor PSE Center, Exchange Road  
Ortigas Center, Pasig City

Attention: **Ms. Jurisita M. Quintos**  
*Senior Vice-President, Operations Group*

Re.: Delisting of Shares of Stock

Gentlemen:

In compliance with the requirements to delist and make a tender offer on our common shares, we transmit to you herewith a Secretary's Certificate, a photocopy of which is attached hereto as Annex "A", stating that our accredited courier, R&H Messengerial and General Services, issued a certification, a photocopy of which is attached to the said secretary's certificate as Annex "A" thereof, that it completed its door to door deliveries to our shareholders as of 15 October 2004 of the Notice, dated 14 October 2004, of the delisting of our shares of stock.

For and on behalf of  
Negros Navigation Co., Inc.

*Willard G. Mosquito*  
**WILLARD G. MOSQUITO**  
Corporate Information Officer



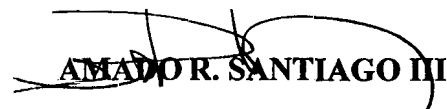
**SECRETARY'S CERTIFICATE**

I, **Amado R. Santiago III**, Filipino, of legal age, with office address at Ground Floor, Ortigas Bldg, Ortigas Ave, Pasig City, after having been duly sworn in accordance with law, hereby depose and state that:

1. I am the duly elected, acting and qualified Corporate Secretary of Negros Navigation Co., Inc., a corporation duly organized and existing under the laws of the Philippines, with offices at Pier 2, North Harbor, Tondo, Manila, and as such, I have custody and possession of the corporate books and other records of the Corporation, including the minutes of the meetings of the Stockholders and the Board of Directors of the Corporation.

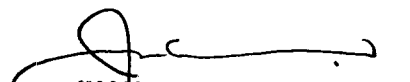
2. I hereby certify that the accredited courier of the Corporation, R&H Messengerial and General Services, issued a certification, a photocopy of which is attached hereto as Annex "A", that it completed its door to door deliveries to the shareholders of the Corporation as of 15 October 2004 of the Notice, dated 14 October 2004, of delisting of the shares of stock of the Corporation from the Philippine Stock Exchange.

**IN WITNESS WHEREOF**, hereunto set my hand on 21 October 2004 at Pasig City

  
**AMADO R. SANTIAGO III**

**SUBSCRIBED AND SWORN** to before me on 21 October 2004 at Pasig City, affiant exhibiting to me his Community Tax Certificate No. 05306143 issued on 12 January 2004 in Manila.

Doc. No. 175 ;  
Page No. 36 ;  
Book No. 111 ;  
Series of 2004.

  
**JUAN CARLOS T. CUNA**  
Notary Public  
Until **December 31, 2005**  
PTR No. 1468225



## **R&H** MESSENGERIAL AND GENERAL SERVICES

128 Francisco Andrea St., Rosario Complex, Rosario, Pasig City  
Tel. No.: 842-9694 \* Cell #: 0917-8329580 / 0918-8173178  
Email add: rnh@pacific.net.ph

**ANNEX "A"**

### CERTIFICATION

This is to certify that the letter to Negros Navigation Company, Inc.'s shareholders and tender offer application form has been released last October 18, 2004 and R & H Messengerial and General Services, the accredited courier, has completed its door to door deliveries.

This certification is issued upon the request of Negros Navigation Company, Inc. for whatever purpose it may serve.

  
**LYDIA G. HERNANDEZ**  
General Manager

