



MEMO FOR BROKERS

No. 314-2004

- Trading Rules
- Membership Rules
- Listing Rules

- Computer Systems Update
- Administrative Matters
- Others:

Date : **November 26, 2004**
 Subject : **Crossing of Tendered Shares of Negros Navigation Co., Inc.**

Pursuant to the crossing of the tendered shares of Negros Navigation Co., Inc. ("NN" or the "Company") on **November 30, 2004**, the trading suspension imposed on the Company will be lifted on the said date. The Board of Directors of the Exchange, in its regular meeting held on November 24, 2004, approved the re-imposition of the trading suspension on the shares of the Company immediately after the execution of the cross transactions, in view of the pendency of the proceedings for voluntary delisting being undertaken by the Company.

For your information.

(Original signed)
JURISITA M. QUINTOS
Senior Vice President

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